

## Awesome User Guide

### Introduction

Awesome is a collaboration between Coenraad (zaguy) and myself. She is a combination of elements of Peaky on Steroids found at (<http://www.stevehopwoodforex.com/phpBB3/viewtopic.php?f=102&t=5204>), and Holy Graily Bob 'n Dotty 'n SuperSlope 'n Flying Buddha found at (<http://www.stevehopwoodforex.com/phpBB3/viewtopic.php?f=87&t=5101>). And various other elements that we have learned from Nanningbob over the years.

Awesome started life as an automation of one of TJF's ideas:

- Super Slope and Peaky must agree on a trading direction i.e.
  - Look for buys when Super Slope is blue and Peaky is long.
  - Look for sells when Super Slope is red and Peaky is short.
  - A Flying Buddha is the trade trigger:
    - Blue is a buy signal.
    - Red is a sell signal.
    - You need the “smFlyingBuddha Signals\_v2.ex4” indicator in your platform's Indicators folder. Awesome does not need it on your chart.

Coenraad added extra features. They are disabled by default so that Awesome runs as per TJF's original specification unless you elect to try them.:

- Moving Average trend detection.
- HGI. This can be used:
  - As a trade trigger replacing the Flying Buddha as in Coenraad's Awesome Holy Graily Bob.
  - As an extra filter when using FB's as the trade trigger.
- A market range filter.
- Extra options to control the SuperSlope, Peaky and Flying Buddha behaviours.

Experiment with them and try to find combinations that are successful for you.

### Open source

All 'my' EA's are actually amalgamations of work by a wide variety of different coders who provided their expertise free of charge – you will see my acknowledgements as you look through the code. The code is open source and free to use in creating your own EA's for personal use and/or distribution at SHF. It is not free to be sold on the open market because many other coders have contributed routines whose copyright they own. You risk being sued should you do so.

**Indicator/library locations.** You do not need any of them on your trading chart. Load them onto individual charts if you want to see them as Awesome is 'seeing' them:

- SuperSlope <http://www.stevehopwoodforex.com/phpBB3/viewtopic.php?f=101&t=4888> goes in your platform's Indicators folder.
- PeakHilo goes in your platform's Indicators folder. Download it from the Awesome thread.
- smFlyingBuddha Signals\_v2.ex4 goes in your platform's Indicators folder. Download it from the Awesome thread.
- Holy Grail Indicator goes in your platform's Indicators folder. Download it from <http://www.stevehopwoodforex.com/phpBB3/viewtopic.php?f=88&t=3964>

- hgi\_lib.ex4 is a library used by the HGI filter. It can go in either or both of your platform's Experts or Libraries folders. Download it from <http://www.stevehopwoodforex.com/phpBB3/viewtopic.php?f=88&t=3964>

### Using the peak high and low

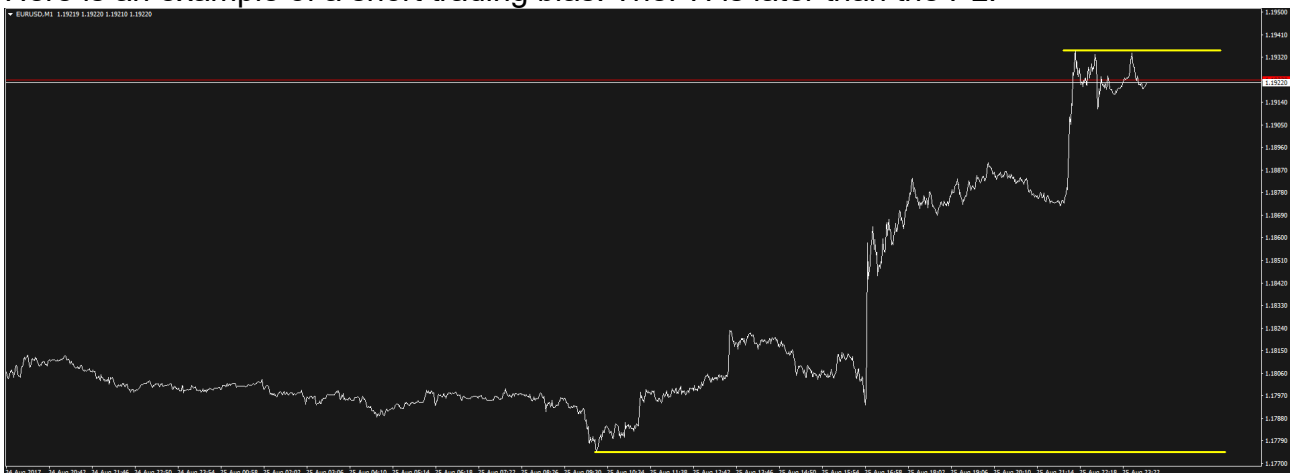
We have all heard the saying, “Buy low and sell high”. This applies to any trading that is profitable. DFC taught me how to apply this to Forex charts. I now know which direction the market is heading on any given time frame, and where and why markets will stall and reverse temporarily:

- Zoom the chart out to its fullest extent.
- Close down any windows on the left of the screen. Chart width is vital. Chart depth is irrelevant.
- Change the chart to line mode to cut out spikes.
- Spot the highest high and the lowest low. We call these the Peak High (PH) and Peak Low (PL):
  - The market direction is down if the PH is later than the PL.
  - The market direction is up if the PL is later than the PH.

A couple of examples to help you visualise this. Here is an example of a long trading bias. The PH is later than the PL:



Here is an example of a short trading bias. The PH is later than the PL:



A progression from a PL to a PH, or vice versa, is known as a 'cycle'. A cycle is incomplete until it has reached the previous peak, so there are no 'close proximity' considerations in

Awesome.

Also bear in mind that a cycle in one time frame is part of a cycle on another – cycles within cycles. A cycle on the M1 is part of a cycle within the M5, which is part of a cycle within the M15, which is part of a cycle within the M30 and so on.

A completed cycle on a lower time frame is going to be part of a leg in a higher time frame cycle – and that HTF cycle could easily be in the opposite direction; cycles within cycles within cycles.

Look at the short bias example above. There is absolutely nothing to prevent the market continuing its merry way upwards and forming ever new peak highs. This is where SuperSlope shows its power. Awesome will not take short trades here if SS is demanding, “Go long dear trader, go long”.

### **A quick note about Forex brokers**

The use of 'criminal' in my forum to describe the brokers, is only semi-humorous. The behaviour some of these cowboys is shocking. Use of 'criminal' or 'crim' in this document refers to these people.

Note that it **does not** apply to Global Prime, who are scrupulously honest. Global Prime is not only SHF's 'official' broker; it is *my* broker and I do not bother even to have nightmares about trading through any other firm. Read this post to discover why: [Why you should sign up with Global Prime](#) If you still need convincing, then view the youtube video linked in Zennor's post at <http://www.stevehopwoodforex.com/phpBB3/viewtopic.php?p=155212#p155212> to see what the worst of the crims can get up to.

### **Chart display**

From left to right, the chart display shows you:

- The pair symbol.
- Peaky's trading direction.
- SuperSlope colour,
- the time frames you have enabled and their Flying Buddha status.
- The swap. Swap can be high so you may consider disabling the negative swap pairs on the higher time frames.
- The current spread and the average spread.

Awesome only displays the pairs whose SuperSlope and Peaky are in agreement. She does not show details of the optional extras – there is only so much screen space available.

### **Coders**

Awesome is an adaptation of Peaky on Steroids at <http://www.stevehopwoodforex.com/phpBB3/viewtopic.php?f=102&t=5204>. Read the notes for coders pdf for an insight into how I coded PoS to make it easier for you to make your own changes to the code.

## Awesome Inputs

Enter all pip inputs as pips. Forget the x digit crap so beloved by the crims; my EA's all convert your pips into the points required by your crim. We are indebted to Lifesys for the code.

- **General Inputs**

- **Pairs to trade:** this is a list of the pairs you want to trade. Each one is separated by a comma. There is no need to add pair suffixes if your broker has one – Awesome should take care of this herself. Contact me if not.
- **EventTimerIntervalSeconds:** Awesome does not wait for a quote before leaping into action as single pair traders such as Peaky does. It would make no sense to have a multi-pair trader wait for a tick on one particular chart. Instead, she has an OnTimer event that does all the calculations when this function is called. EventTimerIntervalSeconds tells Awesome how long to wait in between calling the function; the input is in seconds, so the default is 10 seconds.
- The next two inputs were added by Gary; leave them alone unless you know what you are doing. Cheers Gary, you are a star.
  - **UsePriceChecks:** tells Awesome to check that a stop order's price is allowable by the broker, and recalculates the price if not.
  - **PrintFailedChecks:** sends a note to the log file if a price check fails.
- **BrokerAllowsHedging:** this is for US traders whose crim has not worked out a way around the ludicrous US trading restrictions. Some have, by using a computer programme that lumps all individual trades into one single position at the back end, invisible to the user. US victims, if your crim has not done this, then find one who has. This input stops Awesome from trying to send sell trades when she already has an open buy on a different time frame, and stops buying if there is already a sell trade open. Having opposite direction trades open is impossible if you trade Awesome as TJF originally intended.
- **MinimumMarginPercent:** this is to prevent over-trading taking your margin level down to dangerous levels and so risking a margin call. Awesome will start no new trade sequences once your margin level reaches this point. Set it to zero to turn the safety feature off all together, but on your head be it if you do.
- **TradeLong:** for our friends in the US. This allows them to disallow long trades.
- **TradeShort:** for our friends in the US. This allows them to disallow short trades.
- **MaxPairsAllowed:** this is a filter to help avoid over trading. It tells Awesome how many individual pairs are allowed to be trading at any one time.
- **PostTradeAttemptWaitSeconds:** the time in seconds to wait after attempting to send a trade, before looking for the opportunity to send another. This combats a spectacularly nasty trick played by CrapT4 when it was written back in the days when the more criminally-minded of the crims and the Cretins at Crapperquotes were in cahoots. That these bastards now loathe each other is a cause for great satisfaction on my part. Here it is:
  - An order sent to the broker's server appears in the platform's trading window immediately. The trader assumes that all is well.
  - The trade does not appear in the platform's **memory** until it receives a 'return receipt' from the broker's server. There can be a delay in this receipt turning up – often a substantial delay.
  - This does not matter to a manual trader, but here is what happens to an EA trading instant market trades at every tick:
    - EA finds a trade trigger, yells, “Yippee. Time to party,” and sends a trade.

The receipt is delayed.

- Along comes the next tick. The EA has done its checking and 'knows' there is not already an open trade – the trade is not in that section of the platform's memory that holds ticket numbers etc because the return receipt has not arrived. Obedient EA spots the trade trigger, jubilantly yells, “Yippee. Time to party,” and sends a trade.
- And again.
- And again.....
- You have seen how many ticks a fast moving market can generate within just a few seconds. A trader can leave the platform for a few minutes and arrive back to a blown account when several hundred market trades were placed, all went into instant draw down and bled the account dry.
- **Peak HiLo inputs:**
  - **UsePeaky:** turns this filter on and off.
  - **UseOwnPeakyTimeFrame:** Awesome will calculate the peak hilo on the individual time frame being traded unless you set this input to 'true'.
  - **OwnPeakyTimeFrame:** the time frame from which to measure the peaks if UseOwnPeakyTimeFrame is enabled.
  - **NoOfBars:** the number of bars over which to measure the peaks.
- **SuperSlope inputs: SS will show one of three colours:**
  - Blue for buying.
  - Red for selling.
  - White for ranging.
  - The inputs are
    - **UseSuperSlope:** turns this filter on and off.
    - **UseOwnSuperSlopeTimeFrame:** Awesome will calculate SuperSlope on the individual time frame being traded unless you set this input to 'true'.
    - **OwnSuperSlopeTimeFrame:** the time frame over which the slope is measured if OwnSuperSlopeTimeFrame is enabled.
    - **SsCloseTradesOnColourChange:** tells PoS to close trades if SS changes to the wrong colour for the trade.
    - I am not describing the remaining inputs. Leave them alone until you know what you are doing.
- **Flying Buddha inputs:** here are the elements that make up a flying Buddha:
  - A fast moving average.
  - A slow moving average.
  - Imagine the fast MA is above the slow MA i.e. a long 'trend':
    - A candle trades entirely above the MA's:
      - There is a blue FB and is a continuation signal.
    - A candle trades entirely below the MAs:
      - There is a red Flying Buddha that indicates there has been a pull back against the long trend, so entering the market with a buy is the direction to trade. This is how Awesome uses FB's as the trade trigger.
    - The FB inputs are the equivalents of those you see when you pull a moving average onto your charts – three for the fast MA and three for the slow MA. You will see from the defaults that Awesome is only looking for a pullback from a single moving average; this is what TJF was doing when he introduced us to FB's.
    - Inputs:
      - **UseFB:** turns this filter on/off.

- **UseOwnFBTimeFrame:** Awesome will calculate FB on the individual time frame being traded unless you set this input to 'true'.
  - **OwnFBTimeFrame:** the time frame over which FB is measured if UseOwnFBTimeFrame is enabled.
- **Moving average trend filter:** this compares a fast moving average with a slower one:
  - fast MA > slow MA: trend is up.
  - fast MA < slow MA: trend is down.
  - **UseMa:** turns this filter on/off.
  - **UseOwnMaTimeFrame:** Awesome will calculate the moving averages on the individual time frame being traded unless you set this input to 'true'.
  - **OwnMaTimeFrame:** the time frame over which the moving averages are measured if UseOwnMaTimeFrame is enabled.
- **Holy Grail indicator:**
  - **UseHGI:** turns this filter on/off.
  - **UseOwnHgiTimeFrame:** Awesome will calculate HGI on the individual time frame being traded unless you set this input to 'true'.
  - **OwnHGITimeFrame:** the time frame over which HGI is measured if UseOwnHGITimeFrame is enabled.
  - One of the requirements for using this is that you understand HGI. Go away and find out about it if you do not understand the remaining three inputs.
- **Market range filter:** Awesome measures the market movement in pips, over your choice of candles and time frame. She will not enter the market unless it has moved at least x number of pipe:
  - **UseRangingFilter:** turns this filter on/off.
  - **RangingTimeFrame:** the time frame over which to calculate the range.
  - **CandleRange:** the number of candles over which to calculate the range.
  - **RangeNoTradePips:** the minimum no of pips the market must have moved before Awesome will trade.
- **Average spread:** Awesome keeps a running average of the spread of each pair. We do not want her doing anything during a spike, so use this filter to shut down activity during them.
  - **MultiplierToDetectStopHunt:** Awesome multiplies the average spread by this figure, and stops all activity if the spread exceeds this value. Use a ridiculously high multiplier to turn this filter off.
- **Trading time frames:**
  - There are four of these with identical inputs apart from the trade number identifiers Trade1.... Trade2.... Trade3.... trade4.... I shall describe the Trade1 inputs here. You apply this to the other time frames:
    - **TradeTF1:** trade this time frame.
    - **Trade1TimeFrame:** the time frame you are trading this group of inputs.
    - **Trade1ImmediateMarketOrder:** this tells Awesome to send a market order following a trade signal. She will send a pending trade if this is set to 'false'.
    - **Trade1BufferPips:** this is the distance from the market to set your pending order if not sending immediate market trades..I suggest that the higher the time frame, the bigger this input should be, but the defaults are pure guesswork.
    - **Trade1MagicNumber:** this identifies which trades belong to which time frame. This is essential knowledge for Awesome, so the four magic numbers **MUST** be different.

- **Trade1TradeComment:** this is to help you identify which time frame generated a trade. This will aid gathering information about results on the different time frames. Awesome uses the trade comment during the function that checks to see if a trade needs to be closed. It uses the comment to identify which time frame generated the trade. **YOU MUST NOT** alter the trade comment once there are open trades. Awesome will be exceptionally rude to you if you do. Partial closing of a trade is impossible as your broker will change the order comment, so do not do it. Some crims alter your trade comment; sack them.
- **Lot sizing:**
  - **Trade1Lot:** your chosen lot size. Make sure your lot size is acceptable to your criminal.
  - **Trade1LotsPerDollopOfCash:** you can have your lot size automatically calculated at this lot size per amount of cash in the account balance or equity. The default settings would deliver 0.01 lots per \$1,000. A zero input turns this feature off.
  - **Trade1SizeOfDollop:** the cash increments used.
  - **Trade1UseBalance:** use the account balance for the calculation.
  - **Trade1UseEquity:** use the account equity for the calculation.
  - Example of use, choosing the equity:
    - Equity = \$2133.56
    - LotPerDollopOfCash = 0.01.
    - SizeOfDollop = \$1,000.
    - Calculated lot size is 0.02.
- **Closure:**
  - **Trade1TakeProfitPips:** your 'hard' take profit.
  - **Trade1StopLossPips:** your 'hard' stop loss. I do not recommend using a stop loss.
- **Take every signal inputs:** Awesome has the ability to take trades following the appearance of every Flying Buddha that 'agrees' with SS and Peaky. You can use your own pips distance between trades, or you can use ATR to make this calculation for you. This group of inputs controls this behaviour:
  - **Trade1TradeEverySignal:** turns this feature on and off.
  - **Trade1MaxSignalsToFollow:** this limits the number of trades Awesome will take after a FB appears.
  - **Trade1MinimumDistanceBetweenSignalsPips:** we do not want trades bunching closely together, so this input tells Awesome how many pips above the highest and below the lowest trades in a group:
    - Imagine the trading direction is long. We already have one buy trade:
      - Awesome will trade the next FB signal Trade1MinimumDistanceBetweenSignalsPips above or below this trade. Now we have two buys: Awesome will take the next FB signal Trade1MinimumDistanceBetweenSignalsPips above the highest buy, or below the lowest.
    - **Trade1UsePercentageOfAtrForDistance:** this tells Awesome to calculate Trade1MinimumDistanceBetweenSignalsPips as a percentage of the Average True Range (ATR) the market moves over a period of time.
      - **Important note:** using Atr to calculate the minimum distance between trades over rides your Trade1MinimumDistanceBetweenSignalsPips

input. On the lower time frames ATR will be tiny and result in closely bunched trades. Do not use ATR at least below the H1 and possibly below the H4.

- **Trade1FbAtrPeriod:** ATR is measured by the “Average True Range” indicator found in the platform's Navigator window/Indicators/Oscillators folder. Load a copy onto a chart and you will see the “Period” box. Trade1FbAtrPeriod is Awesome's equivalent to this input.
- **Trade1FbPercentageOfAtrToUse:** the percentage of the ATR to use to calculate Trade1MinimumDistanceBetweenSignalsPips.
- **FB and HGI trade closure inputs:** these tell Awesome how to behave if there is an opposite direction FB or HGI signal, e.g. a sell signal when we have buys open and vice versa:
  - **Trade1CloseOnOppositeFB:** tells Awesome whether or not to close trades following an opposite direction FB.
  - **Trade1CloseOnOppositeHGI:** tells Awesome whether or not to close trades following an opposite direction HGI signal.
  - **Trade1OnlyCloseWhenSuperSlopeAgrees:** moderates Trade1CloseOnOppositeFB/HGI behaviour so that Awesome only closes trades after an opposite signal if SuperSlope has changed colour, indicating a change in market direction.
- **Recovery:** imagine this scenario:
  - You have a buy trade open.
  - The market drops 100 pips and Awesome has left a buy stop at the buy trade open price minus MarketDistancePips (next set of inputs down).
  - The market rises and fills the stop order. We have two market trades.
  - The market falls another 100 pips (yep, it happens) so Awesome leaves another buy stop order.
  - The market rises again and fills the stop order. We now have 3 market trades:
    - Trade 1 is -100 pips.
    - Trade 2 is -50 pips.
    - Trade 3 is at 0 minus the spread.
  - Now imagine the market rises 50 pips:
    - Trade 1 is -50 pips.
    - Trade 2 is at breakeven.
    - Trade 3 is at +50 pips.
  - We are at break even over the group of trades and can close without loss, or at worst with a tiny one from commission, spread and swap. That is what Recovery is all about, and is a modified version of Bob's 10.x teaching. The inputs are:
    - **Trade1UseRecovery:** turns this feature on/off.
    - **Trade1TradesToConstituteRecovery:** the number of market trades that need to be open before Awesome considers the position to be in need of Recovery.
    - **Trade1NoOfLosersRequired:** this is the number of trades that need to be losing before Recovery is considered. It deals with a potential clash between taking every FB signal and Recovery.
      - Imagine this scenario if we only need one trade to be losing to trigger Recovery:
        - we have three buy trades open and the market rises so they are all



- in profit.
  - there is another FB, so Awesome takes another buy which is immediately into DD.
  - Awesome discovers the 'loser' at the next run through and sets the Recovery flag. This will result in the position closing immediately the new trade has been taken.
- I suggest a ratio of 2 to 1 in between Trade1TradesToConstituteRecovery and Trade1NoOfLosersRequired, so assuming a limit on the number of trades of 4, then we would need 2 losers to trigger Recovery.
- **Trade1RecoveryProfitPips:** no need to suffer the pain of Recovery without some reward, so this input tells Awesome how many pips profit to lock in before closing the group of trades. A zero value turns this off. You can have values in both Trade1RecoveryProfitPips and Trade1RecoveryProfitCash.
- **Trade1RecoveryProfitCash:** a cash profit target. Awesome will close the trades when the combined profit reaches this target. A zero value turns this off. You can have values in both Trade1RecoveryProfitCash and Trade1RecoveryProfitPips.
- **Trade1 Basket Trading:** this allows Awesome to treat each time frame's trades as members of a 'basket' of trades, and close them at your choice of profit target:
  - **Trade1AsBasket:** turns this feature on/off.
  - **Trade1BasketCashTarget:** a 'hard' cash profit target.
  - **Trade1BasketCashPercentageTarget:** sets the profit target as this percent of the account balance.
- **Individual trade management:**
  - **Breakeven :**
    - **Trade1UseBreakEven:** turns this feature on and off.
    - **Trade1BreakEvenPips:** the number of pips profit at which to move the stop loss to breakeven.
    - **Trade1BreakEvenProfitPips:** some pips to lock in by setting the stop loss at order open price +/- Trade1BreakEvenPips.
  - **Jumping stop:**
    - **Trade1UseJumpingStop:** turns this feature on and off.
    - **Trade1JumpingStopPips:** jump the stop loss whenever the stop loss whenever there are this many pips in between the stop and the market.
    - **Trade1JumpAfterBreakevenOnly:** you would use this if you wanted Awesome to move the stop loss to breakeven using the Breakeven feature, before initiating the jumping stop.
- **Fill the gap inputs:** This group of inputs are telling Awesome to follow a market that has moved in the wrong direction for the trade. Awesome will leave stop orders at (MarketDistancePips / 2) pips behind the market price. The purpose is to cash in on the inevitable reversal.
  - **FollowAdverseMarketWithStopOrders:** tells Awesome to place the stops as the market moves against our market trade. I suggest disabling this feature if you are trading every Flying Buddha signal.
  - **MarketDistancePips:** tells Awesome how far the market must move before sending a stop order. The order will be a half way between the most recent order open price (market or stop makes no difference) and the current price.
  - **MaxTradesAllowedPerTimeFrame:** this is the maximum number of trades

per per time frame that Awesome is allowed to send. The default is 6, so if you are trading all four time frames then your maximum no of trades per pair is 24. If MaxPairsAllowed is set to its default of 5, then that gives a potential of 120 trades on the platform.

- **Symbol basket trading:** odrsib (Brenden) contributed this feature. It allows us to treat an individual pairs' trades as a basket across all the time frames. Suppose we have on GU: two M1, one M15 and one H4 open trades. This function allows us to treat them all as part of a single basket:
  - **SymbolTradesBelongToBasket:** turns this feature on/off.
  - **SymbolMinTradesOpenForBasket:** the number of trades to be open before Awesome starts looking for basket closure options.
  - **SymbolBasketCashTakeProfit:** a 'hard' basket take profit in cash.
  - **SymbolBasketCashPercentageTarget:** the basket take profit as a percentage of the account balance.
- **Global basket trading:** you have the option to treat every trade on your account as a member of a basket of trades, *regardless of the origin of that trade*. Time will tell whether this is helpful or not.
  - **AllTradesBelongToBasket:** tells Awesome to treat every trade open on the account as a basket member.
  - **BasketCashTakeProfit:** a hard cash take profit figure.
  - **BasketCashPercentageTarget:** tells Awesome to calculate the BasketCashTakeProfit as a percentage of the account balance. As your balance grows, so will your lot size if you are using dynamic lot sizing, and so will the basket cash take profit.
- **Trading hours.** This is fantastic functionality provided by Baluda.
  - Sort these out for yourself, using the information here. *Never* ask questions about it in my threads. You will regret doing so should you ignore this warning.
  - Use the 24 hour clock format.
  - Enter trading periods in your own local time. Forget broker server time and GMT offsets.
  - Enter as many trading times as you want:
    - precede trading start times with a '+' e.g. +08.00
    - precede trading stop times with a '-' e.g. -13.15
    - separate each value with a comma. **Do not leave spaces.**
    - An example. Imagine you want to trade between 7 and 11 am and 1 and 5.30 pm, your input will look like this:
      - +07.00,-11.00,+13.00,-17.30
- **Daily and weekly profit targets:** these tell Awesome not to initiate new trading cycles once your profit targets have been reached. A zero value in the inputs stops this feature. Awesome will continue to manage existing positions.
  - **Daily:**
    - **DailyCashProfitTarget:** your daily target in cash.
    - **DailyPercentOfBalanceProfitTarget:** your daily profit target calculated as this percentage of your account balance.
  - **Weekly:**
    - **WeeklyCashProfitTarget:** your weekly target in cash.
    - **WeeklyPercentOfBalanceProfitTarget:** your weekly profit target calculated as this percentage of your account balance.
- **Rollover time:** 'Rollover' is a period of a couple of minutes where the criminals apply their Swap. Spreads typically go wild during this period and you *really* do not want to be trading during it. It is best to allow some extra rollover time as it can take

a while before swaps return to normal.

- **Chart feedback display.** The shells place information about the EA's inputs on the chart. You have the option to use the general Comment text, which you cannot personalise, or the text function provided by Paul Bachelor (lifesys) at SHF.
  - **ShowChartFeedback:** this allows you to turn the chart display off. Awesome still displays the header as this includes the clocks. Their function is to show that Awesome is still working; she has stopped if the local time display has stopped for more than EventTimerIntervalSeconds.
  - **DisplayAsText:** tells the EA to use Paul's display function. This puts text into labels drawn on the chart; these sometimes split words and so sometimes appears a little strange.
  - **KeepTextOnTop:** stops the chart candles from obscuring Paul's text.
  - **The remaining inputs** control the start point, font and colour of the text in Paul's labels. Play with these to personalise your feedback.

### **Disclaimer and Risk Disclosure:**

*Trading foreign exchange on margin carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work with as well as against you. Before deciding to invest in foreign exchange you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor should you have any doubts.*

I will put this a tad more bluntly:

Most Forex traders lose all their money.

- Using this EA in trading Forex does not guarantee success.
- Trading with this EA could lead to serious financial loss.
- Trading this EA without understanding its underlying trading strategies *guarantees* traders will lose their money.

Good luck. Have fun.