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MINOR RELIEF

Food inflation eases, but pressure on

TIMES NEWS NETWORK

New Delhi: The latest food inflation numbers, which showed a marginal decline to 16.9% in the week to January 1, is set to provide some relief to the government which has been battling criticism of mismanagement of the food economy.

Though it remains at elevated levels, even when compared with the previous week's 18.3%, policymakers can draw comfort from the fact that this is the first time in six weeks that food inflation has eased.

Vegetable prices rose 3.84% week-on-week and were up 71% year-on-year. Onion prices were up 71% year-on-year while fruit rose 17.71% and eggs, meat and fish rose 16.70% year-on-year. (See P 15)

