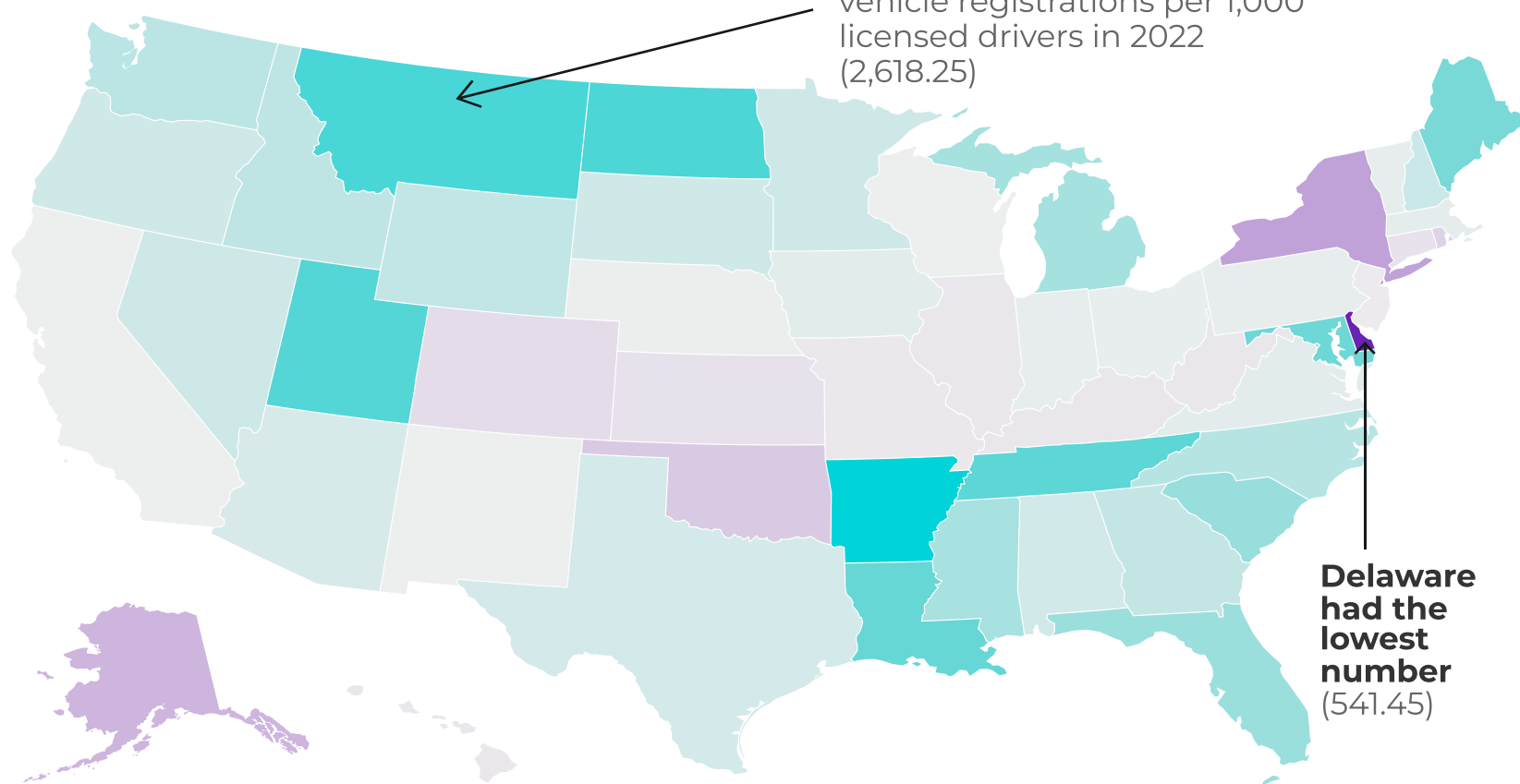


Steady Surge: U.S. Vehicle Registrations Accelerate with a 3.5% Increase from 2018 to 2022...

Percentage Change, 2018 - 2022 per 1000 People



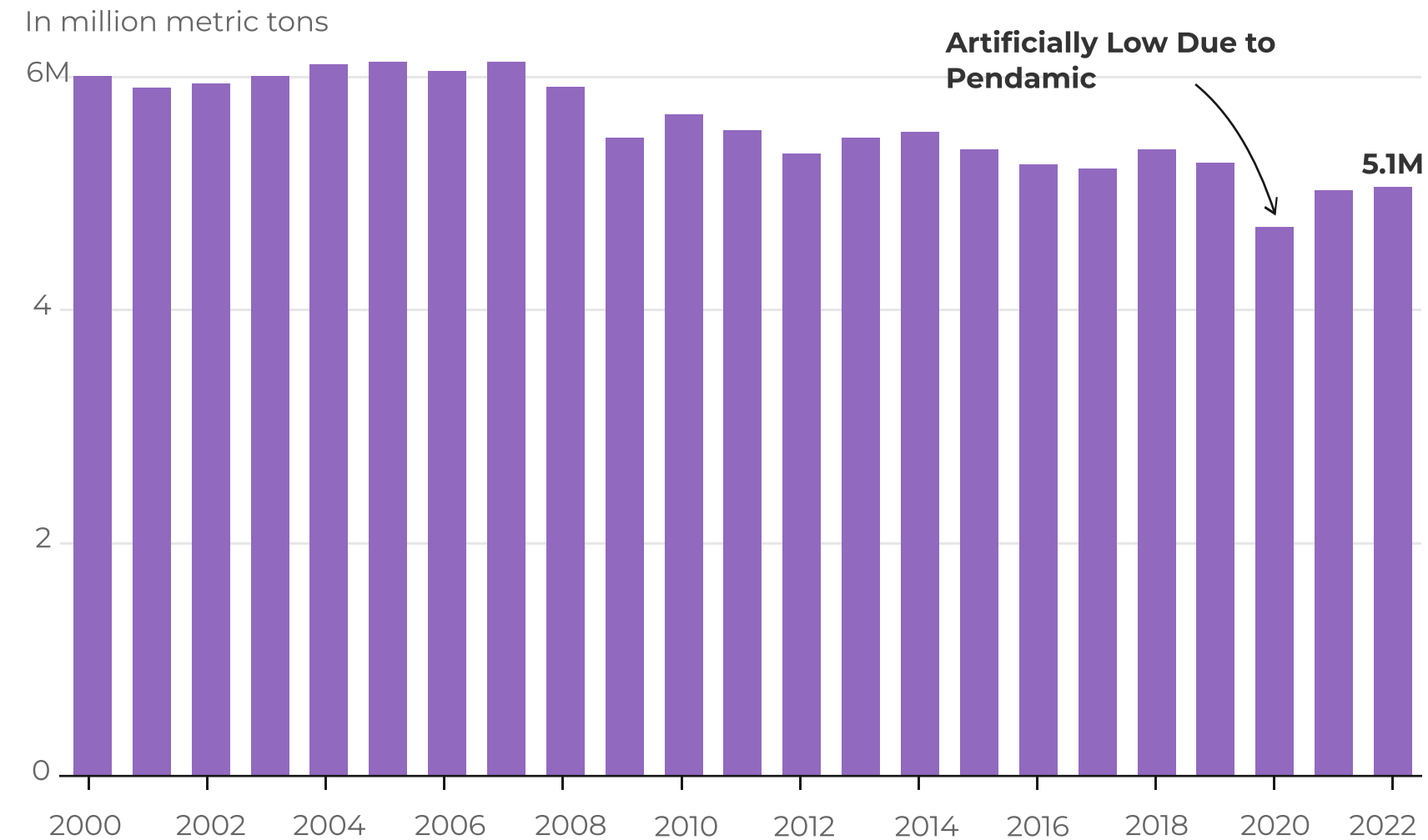
Montana tops the list of states
with the highest number of motor
vehicle registrations per 1,000
licensed drivers in 2022
(2,618.25)



*Note: Percentage Change = (Registered Vehicles per 1000 People in 2022 - Registered Vehicles per 1000 People in 2018) per Registered Vehicles per 1000 People in 2018 * 100*

Map:Pranideep•Source:U.S. Department of Transportation Federal Highway Administration

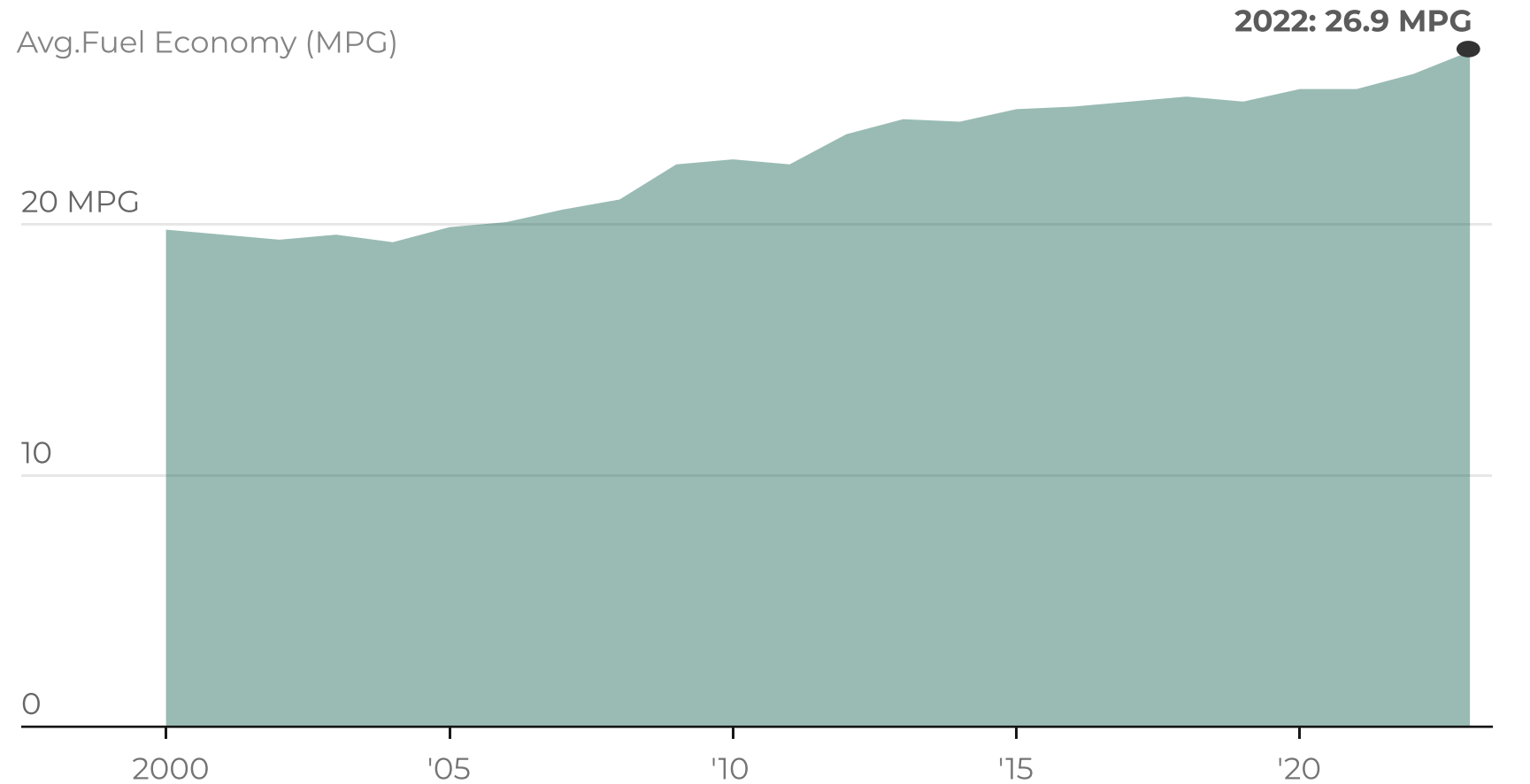
...Yet, amidst this rise in ownership, CO2 emissions from transportation are on a decline...



Note: Carbon dioxide emissions from fuel consumption in the transportation sector in the U.S. from 2000 to 2022.

Chart:Pranideep•Source:Global Carbon Budget 2023

...Due to Increased Fuel Efficiency: witness the acceleration in miles per gallon efficiency over time...

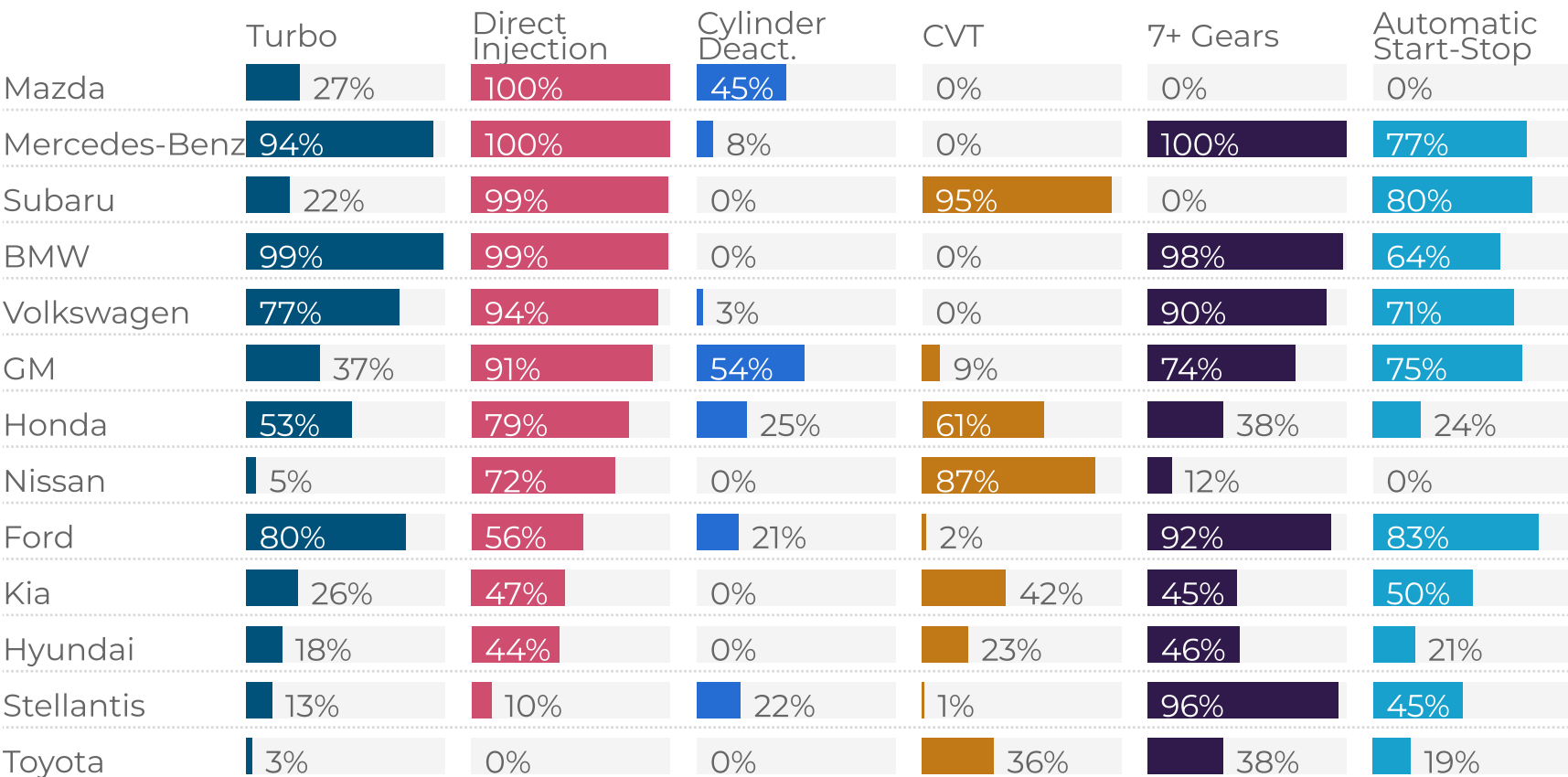


Note: The data used in this series of reports include vans, SUVs, and trucks with gross vehicle weight ratings (GVWR) up to 8,500 lbs. EPA adjusted the fuel economy figures to reflect real road conditions rather than lab conditions

Chart:Pranideep•Source:U.S. Environmental Protection Agency (EPA), Automotive Trends Report (2023)

...because of Automakers Adoption of Fuel-Saving Technologies Across Percentages of Model Lineups.

Top thirteen largest manufacturers at the time of year of 2022. Automakers use advanced technologies to boost efficiency and meet emissions goals, from turbocharged engines to advanced transmissions.



Note: Turbocharged engines (Turbo), Gasoline direct injection (GDI), Cylinder deactivation (CD), Continuously variable transmissions (CVTs).

Chart:Pranideep·Source:Environmental Protection Agency (2022)