

PARTICULARS	—Actual—	Projected											
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	TOTAL
BASIC	34673	34673	34673	34673	34673	34673	34673	34673	34673	34673	34673	34673	416076
HOUSE RENT ALLO	20804	20804	20804	20804	20804	20804	20804	20804	20804	20804	20804	20804	249648
PERSONAL ALLOWA	14026	14026	14026	14026	14026	14026	14026	14026	14026	14026	14026	14026	168312
REMOTE WORKING	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	36000
BOOKS AND JOURN	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	3000	36000
PROFESSIONAL PU	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	15000	180000
CONVEYANCE ALLO	2734	2734	2734	2734	2734	2734	2734	2734	2734	2734	2734	2734	32808
TOTAL EARNING	93237	93237	93237	93237	93237	93237	93237	93237	93237	93237	93237	93237	1118844
P.F.	4161	4161	4161	4161	4161	4161	4161	4161	4161	4161	4161	4161	49932
INCOME TAX DEDU	6096	6095	6095	6095	6095	6095	6095	6095	6095	6095	6095	6095	73141
PROFESSION TAX	200	200	200	200	200	200	200	200	200	200	200	200	2400
TOTAL DEDUCTION	10457	10456	10456	10456	10456	10456	10456	10456	10456	10456	10456	10456	125473
NET	82780	82781	82781	82781	82781	82781	82781	82781	82781	82781	82781	82781	993371

TAX CALCULATIONS	NEW REGIME	OLD REGIME	INVESTMENTS U/S 80C.....	TAX CALCULATION ON TAXABLE INCOME....RS.1068844
TOTAL EARNING	1118844	1118844	PF-DED 49932	0- 300000: 300000 x 0% = 0.00
ADD : PERKS & OTHERS	0	0		300000- 600000: 300000 x 5% = 15000.00
TOTAL GROSS	1118844	1118844		600000- 900000: 300000 x 10% = 30000.00
LESS: EXEMPTION U/S10/OTHERS	0	0		900000- 1068844: 168844 x 15% = 25326.60
LESS: PROFESSION TAX	0	2400		TOTAL (Rounded) = 70327.00
LESS: STANDARD DEDUCTION	50000	50000		EDUCATION CESS @ 4% on 70327 = 2814.00
NET SALARY	1068844	1066444		TOTAL TAX = 73141.00
LESS: HOUSING LOAN INTEREST	0	0		
LESS: INVEST. U/S 80C	0	49932		
LESS: INVESTMENTS U/S 80(OTH)	0	0		
TAXABLE INCOME	1068844	1016512		
TOTAL TAX	73141	122153		
TAX APPLIED AS PER NEW REGIME	73141			
LESS: TAX DEDUCTED AT SOURCE		6096		
BALANCE TAX PAYABLE		67045		
BALANCE NUMBER OF MONTHS		11		
MONTHLY TAX		6095		

Under the New Tax Regime, concessional Tax Slabs are applied but benefit of specified exemptions U/s 10 and deductions under Section 16 / Chapter VIA are withdrawn.