TAX FORECAST FOR THE MONTH OF MARCH

TAX REGIME OPTED: NEW

GENDER:M PAN:FAOPP7972K DOJ:28/11/2022

DOB:06/01/1998 BRANCH: HYD STPI Ga. IT

PARTICULARS	APRIL	MAY	JUNE	JULY		SEPTEMBER		NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	TOTAL
BASIC	0	0	0	0	C	0	0	3467	34673	34673	34673	34673	142159
HOUSE RENT ALLO	0	0	0	0	C	0	0	2080	20804	20804	20804	20804	85296
PERSONAL ALLOWA	0	0	0	0	C		0	1403	14026	14026	14026	14026	57507
REMOTE WORKING	0	0	0	0	C		0	300	3000	3000	3000	3000	12300
BOOKS AND JOURN	0	0	0	0	C	-	0	300	3000	3000	3000	3000	12300
PROFESSIONAL PU	0	0	0	0	C		0	1500	15000	15000	15000	15000	61500
CONVEYANCE ALLO	0	0	0	0	C	0	0	273	2734	2734	2734	2734	11209
TOTAL EARNING	0	0	0	0	C	0	0	9323	93237	93237	93237	93237	382271
P.F.	0	0	0	0	C	0	0	416	4161	4161	4161	4161	17060
PROFESSION TAX	0	0	0	0	C		0	0	200	200	200	200	800
LABOUR WELFARE	0	0	0	0	C	0	0	0	2	0	0	0	2
TOTAL DEDUCTION	0	0	0	0	C	0	0	416	4363	4361	4361	4361	17862
NET	0	0	0	0	C	0	0	8907	88874	88876	88876	88876	364409
TAX CALCULATIONS						310/OTHERS					REBATE		
TOTAL EARNING		38227		271	HRA REBATE							/2023	- HRA
ADD : PERKS & OTHERS			0	0 INVE	STMENTS U	J/S 80C			. į				
TOTAL GROSS		38227	1 382	271   PF-D	ED			17060	A. HOUSE	RENT ALLO	WANCE		85296
LESS: EXEMPTION U/S10/OTHERS			n 1/	485							TC CATADY	(14215)	28700 14485
LESS: PROFESSION TAX			J 14								(1421)	56863	
LESS: STANDARD DEDUCTION				000 Rent							)	14485	
NET SALARY		38227		986				7000			01 01 11,0,0	,	11103
LESS: HOUSING LOAN INTEREST			0	0					TAX CALC	ULATION ON	TAXABLE INC	COME	RS.382271
LESS: INVEST. U/S 80C				7060						250000:			0.00
LESS: INVESTMENTS U/S 80(OTH)			0	οİ					250000-	382271:	132271 x	5% =	6613.55
				i					TOTAL (	Rounded)		=	6614.00
TAXABLE INCOME		38227	1 299	926					!	TION 87A		=	6614.00
TOTAL TAX		1	0	0					TOTAL TA	X		=	0.00
TAX APPLIED AS PE	ER NEW REGIME		0	——  									
LESS: TAX DEDUCTE	ED AT SOURCE		0	——  									
BALANCE TAX PAYAE			0										
BALANCE NUMBER OF MONTHLY TAX	MONTHS		0 0										

Under the New Tax Regime, concessional Tax Slabs are applied but benefit of specified exemptions U/s 10 and deductions under Section 16 / Chapter VIA are withdrawn.