

FREE BOOK - 1

INTRODUCTION TO CRYPTOCURRENCY & BITCOIN.

by
Sibusiso
Dlamini

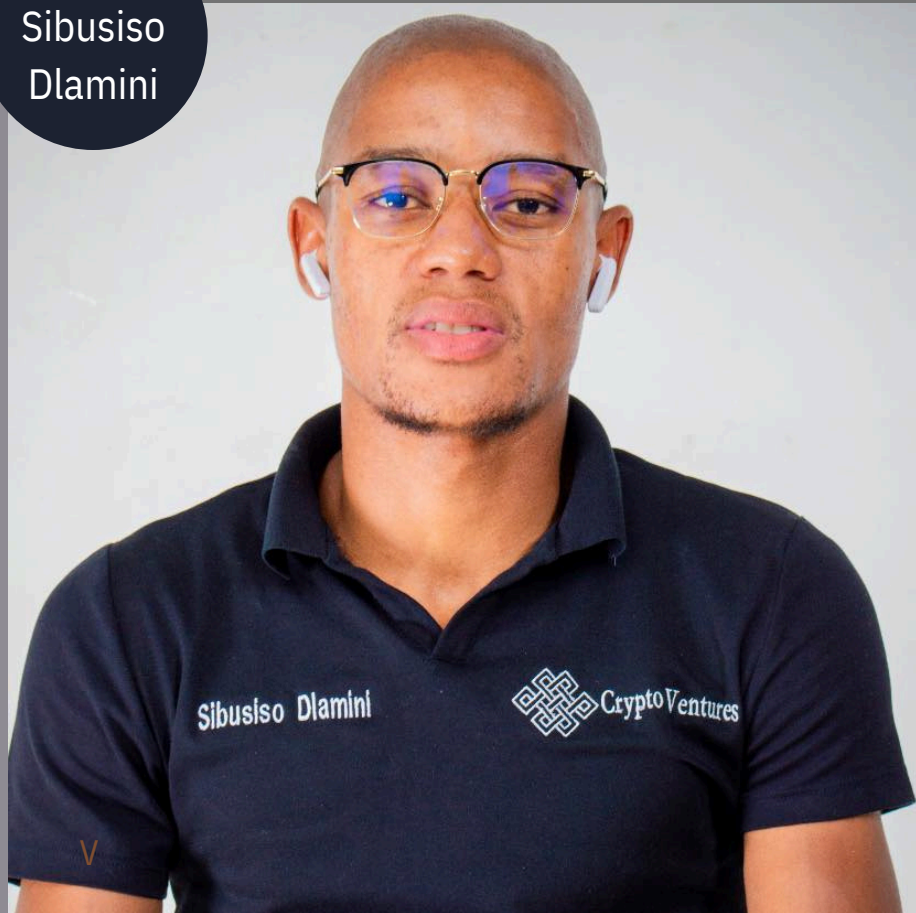




TABLE OF CONTENTS

Understanding the language.	Free
What is cryptocurrency?	Free
What is Bitcoin?	Free
How does Bitcoin work?	Free
Advantages & disadvantages of Bitcoin?	Free
How to make money with Cryptocurrency?	Free
The art of taking Profits.	Locked
How to draft you exit strategy? (live webinar)	Locked
Bitcoin & Government Regulation	Locked

TERMINOLOGY

Cryptography:

Cryptography is the process of hiding or coding information so that only the person a message was intended for can read it.

Decentralization:

Decentralization is the process of transferring authority from the Supreme and state levels to the local level.

Blockchain Technology:

Deposit A blockchain is “a distributed database that maintains a continuously growing list of ordered records, called blocks.” These blocks “are linked using cryptography. Each block contains a cryptographic hash of the previous block, a timestamp, and transaction data.

Fiat Currency:

A fiat currency is a national currency that is not pegged to the price of a commodity such as gold or silver. The value of fiat money is largely based on the public's faith in the currency's issuer, which is normally that country's government or central bank.

Bitcoin Mining:

Bitcoin mining is the process by which new bitcoins are created and transactions are verified and added to the public ledger, known as the blockchain. Bitcoin miners receive a certain amount of Bitcoin for each successful transaction. This reward amount is determined by what we call Bitcoin Halving.

Bitcoin Halving:

Bitcoin halving is an event that occurs approximately every four years, or after every 210,000 blocks have been mined. During a halving, the reward that miners receive for adding a new block to the blockchain is cut in half. This process serves to control the supply of Bitcoin and reduce the rate at which new bitcoins are created. Hence why I say Bitcoin is a hedge against inflation.

WHAT IS

CRYPTOCURRENCY?

At its core, cryptocurrency is a form of digital or virtual currency that uses cryptography for security. Unlike traditional currencies issued by governments, cryptocurrencies operate on decentralized networks based on blockchain technology.

Think of it as internet money, but instead of being controlled by banks or governments, it's managed by computer code and fancy math tricks to keep it secure.



**"The Times
03/Jan/2009
Chancellor on brink of
second bailout for
banks."**

The history of cryptocurrency traces back to the creation of Bitcoin in 2009 by an anonymous individual or group using the pseudonym Satoshi Nakamoto. Bitcoin, the first and most well-known cryptocurrency, introduced the world to the concept of decentralized digital currency and laid the foundation for the development of thousands of other cryptocurrencies.

WHAT IS

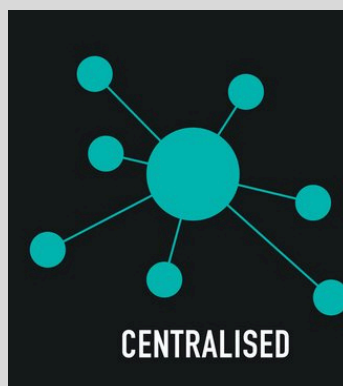
BITCOIN?



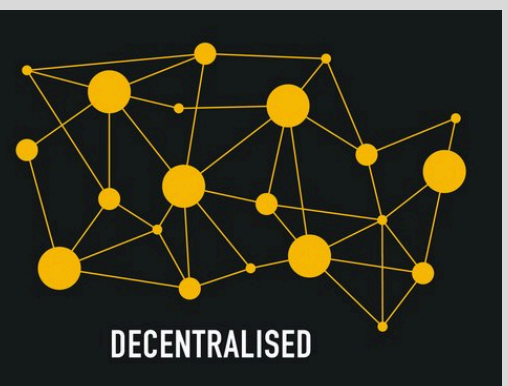
Bitcoin (often referred as the digital GOLD) is the first & largest digital currency to be invented by Satoshi Nakamoto and it was introduced to people as a solution of payment on the year 2009. The only thing Nakamoto aimed for was to come up with a decentralised digital cryptocurrency which functions as a peer-to-peer cryptocurrency.

Unlike traditional fiat currencies that are issued and regulated by governments, Bitcoin operates on a decentralized network of computers worldwide. This network, known as the blockchain, is maintained by a group of individuals called miners who validate and record transaction.

FIAT CURRENCY



CRYPTOCURRENCY



HOW IT WORKS?

When you make a Bitcoin transaction, it is broadcasted to the network, where miners compete to solve complex mathematical puzzles to confirm and add the transaction to a new block on the blockchain. Once a transaction is confirmed and added to the blockchain, it is irreversible, transparent, and secure, thanks to the cryptographic principles underlying Bitcoin's design.

ADVANTAGES

1. **Payment Freedom:** Bitcoin enables users to send and receive money globally, without restrictions or delays imposed by banks or borders. Users have full control over their funds.
2. **Fee Control:** Users can choose the fees they pay for transactions. Fees are not based on the amount transferred, and merchants can benefit from lower processing fees compared to traditional payment methods like credit cards or PayPal.
3. **Merchant Benefits:** Bitcoin transactions are secure, irreversible, and do not expose sensitive customer information, reducing the risk of fraud and chargebacks for merchants. This enables them to expand into new markets with lower administrative costs.
4. **Security and Control:** Bitcoin users have complete control over their transactions, minimizing the risk of unauthorized charges and protecting against identity theft. Transactions can be made without revealing personal information, and users can secure their funds with backup and encryption methods.

DISADVANTAGES

1. **Degree of Acceptance:** Despite growing acceptance, many people remain unaware of Bitcoin. While more businesses are adopting it, the list is still small, and expansion is necessary to fully realize its benefits through network effects.
2. **Volatility:** Bitcoin's value and adoption by businesses are still relatively small compared to their potential. Consequently, minor events or activities can have significant impacts on its price. As the market and technology mature, volatility is expected to decrease, though as a startup currency, its trajectory is uncertain.
3. **Ongoing Development:** Bitcoin's software is still in beta with many features under development. Efforts are ongoing to enhance security and accessibility, but some tools and services are not yet ready for widespread use. Additionally, most Bitcoin businesses lack insurance coverage, highlighting Bitcoin's ongoing maturation process.

HOW TO MAKE MONEY WITH

CRYPTOCURRENCY?

NOTE: BEFORE YOU GET INVOLVED IN CRYPTO YOU NEED TO LEARN TO DO YOUR OWN RESEARCH(DYOR) FIRST, OTHERWISE YOU WILL LOSE ALL YOUR MONEY. I HAVE GUIDE ON HOW TO DO YOUR OWN RESEARCH ON MY CHANNEL, YOU CAN JOIN US THERE AND GET IT FOR FREE.

1. Invest & 'Hodl'

Choose an Exchange:

Select a trusted cryptocurrency exchange like Coinbase or Binance.

Create an Account:

Sign up for an account on the exchange and verify your identity.

Deposit Funds:

Deposit money into your exchange account using a bank transfer or debit/credit card.

Buy Cryptocurrency:

Navigate to the buy/sell section, choose Bitcoin or your desired cryptocurrency, enter the amount, and confirm the purchase.

HODL:

Sit back and watch your assets as your tokens increase in value and so does your initial investment. Do not forget to sell once you have reached a specific goal.

2. Trade Crypto

Choose an Exchange:

Select a trusted cryptocurrency exchange like Coinbase or Binance.

Create an Account:

Sign up for an account on the exchange and verify your identity.

Deposit Funds:

Deposit money into your exchange account using a bank transfer or debit/credit card.

Buy Cryptocurrency:

Navigate to the buy/sell section, choose Bitcoin or your desired cryptocurrency, enter the amount, and confirm the purchase.

Trade:

Trade

You can also make money by Mining Bitcoin or Staking Cryptocurrency. You can also do challenges on exchanges and receive rewards. There are many ways to make money in crypto, it is continuously improving with more Real World Application being built everyday. I personally Invest and Hodl at the moment.

UPCOMING CRYPTO MILLIONAIRE!

I hope this Ebook has provided value to you and will help you get started with Crypto. If you are eager to learn more about Crypto and investing, I offer packages that I believe can assist you further.

Firstly, I have a **WhatsApp Channel** where I educate people about Crypto for *free*. If you are already familiar with crypto and you are interested in knowing exactly which tokens to buy to ensure 10X gains, I have a **Patreon page** where I share my portfolio, buy/sell alerts, and more.

If you feel that this Ebook is not good enough, I offer a **consultation package** where I will personally teach you everything you need to know about Crypto.

Please feel free to message me on Instagram, and I will respond as soon as possible to help you. The future looks bright.

Patreon Page:
[JOIN](#)

WhatsApp Channel:
[JOIN](#)

SIBUSISO:
[CONSULT](#)

follow for more Crypto content



@ SIBUSISO DLAMINI |  084 088 1482