

# FUNDAMENTALS

Your monthly update on our Mutual Fund Schemes

May 2025

(Details as on 30th April 2025)



Wealth sets you free



Keeps adapting as per the situation...

## Nippon India Balanced Advantage Fund

Equity market is volatile by nature. Our dynamic asset allocation model aims to optimise your equity investments as per the prevailing market situation regularly.

So that you can aspire for better risk-adjusted returns!



Unbiased model based equity allocation

Actively managed stock portfolio

Attempts to generate better risk-adjusted returns

Equity Taxation

### Nippon India Balanced Advantage Fund (An open ended dynamic asset allocation fund)

This product is suitable for investors who are seeking\*:

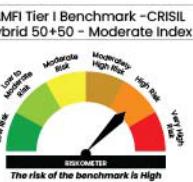
- Long term capital growth
- Investment in equity & equity related instruments, debt, money market instruments and derivatives

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

#### Scheme Riskometer



#### Benchmark Riskometer



Contact your Mutual Fund Distributor

Visit : [mf.nipponindiaim.com](http://mf.nipponindiaim.com)

Customer Care : 1860 266 0111#, 91-22-69259696#

(For investors outside India) \*Charges applicable.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# FUNDAMENTALS

Category	Fund Name	Page No.	Category	Fund Name	Page No.
<b>EQUITY</b>					
<b>Large Cap Fund</b>	Nippon India Large Cap Fund	5		Nippon India Nifty Realty Index Fund	56
<b>Large &amp; Mid Cap Fund</b>	Nippon India Vision Fund	6		Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	57
<b>Thematic</b>	Nippon India Quant Fund	7		Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	58
<b>Mid Cap Fund</b>	Nippon India Growth Fund	8		Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	59
<b>Focused Fund</b>	Nippon India Focused Equity Fund	9		Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	60
<b>Small cap Fund</b>	Nippon India Small Cap Fund	10		Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	61
<b>Value Fund</b>	Nippon India Value Fund	11		Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund	62
<b>Multi Cap Fund</b>	Nippon India Multi Cap Fund	12		Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	63
<b>Flexi Cap Fund</b>	Nippon India Flexi Cap Fund	13		Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund	64
<b>ELSS</b>	Nippon India ELSS Tax Saver Fund	14		Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund	65
<b>Sectoral</b>	Nippon India Banking & Financial Services Fund	15		Nippon India ETF Nifty 50 BeES	66
<b>Sectoral</b>	Nippon India Power & Infra Fund	16		Nippon India ETF BSE Sensex	67
<b>Sectoral</b>	Nippon India Pharma Fund	17		Nippon India ETF Nifty 50 Value 20	68
<b>Thematic</b>	Nippon India Consumption Fund	18		Nippon India ETF Nifty Next 50 Junior BeES	69
<b>Thematic</b>	Nippon India Japan Equity Fund	19		Nippon India ETF Nifty 100	70
<b>Thematic</b>	Nippon India US Equity Opportunities Fund	20		Nippon India ETF Nifty India Consumption	71
<b>Thematic</b>	Nippon India Taiwan Equity Fund	21		Nippon India ETF Nifty Dividend Opportunities 50	72
<b>Thematic</b>	Nippon India Innovation Fund	22		Nippon India ETF Nifty Infrastructure BeES	73
<b>Thematic</b>	Nippon India Active Momentum Fund	23		Nippon India ETF Nifty Bank BeES	74
<b>DEBT</b>					
<b>Overnight Fund</b>	Nippon India Overnight Fund	24		Nippon India ETF Nifty PSU Bank BeES	75
<b>Liquid Fund</b>	Nippon India Liquid Fund	25		Nippon India ETF Nifty 50 Shariah BeES	76
<b>Money Market Fund</b>	Nippon India Money Market Fund	26		Nippon India ETF Nifty Midcap 150	77
<b>Ultra Short Duration Fund</b>	Nippon India Ultra Short Duration Fund (Number of Segregated Portfolio -1)	27		Nippon India ETF Hang Seng BeES	78
<b>Low Duration Fund</b>	Nippon India Low Duration Fund	28		Nippon India ETF BSE Sensex Next 50	79
<b>Corporate Bond Fund</b>	Nippon India Corporate Bond Fund	29		Nippon India ETF Nifty IT	80
<b>Banking and PSU Fund</b>	Nippon India Banking & PSU Debt Fund	30		Nippon India Nifty Pharma ETF	81
<b>Floater Fund</b>	Nippon India Floating Rate Fund	31		Nippon India Nifty Auto ETF	82
<b>Short Duration Fund</b>	Nippon India Short Term Fund	32		CPSE ETF	83
<b>Long Duration Fund</b>	Nippon India Nivesh Lakshya Fund	33		Nippon India ETF Nifty 1D Rate Liquid BeES	84
<b>Credit Risk Fund</b>	Nippon India Credit Risk Fund (Number of Segregated Portfolios- 2)	34		Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	85
<b>Medium Duration Fund</b>	Nippon India Strategic Debt Fund (Number of Segregated Portfolios - 2)	35		Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	86
<b>Medium to Long Duration Fund</b>	Nippon India Income Fund	36		Nippon India ETF Nifty 5 yr Benchmark G-Sec	87
<b>Dynamic Bond</b>	Nippon India Dynamic Bond Fund	37		Nippon India Silver ETF	88
<b>Gilt Fund</b>	Nippon India Gilt Securities Fund	38		Nippon India ETF Gold BeES	89
<b>HYBRID</b>					
<b>Dynamic Asset Allocation or Balanced Advantage</b>	Nippon India Balanced Advantage Fund	39	<b>FUND OF FUND (FOF)</b>		
<b>Aggressive Hybrid Fund</b>	Nippon India Equity Hybrid Fund (Number of Segregated Portfolios - 2)	40	<b>FoF - Domestic</b>	Nippon India Gold Savings Fund	90
<b>Equity Savings</b>	Nippon India Equity Savings Fund (Number of Segregated Portfolios - 2)	41	<b>FoF - Domestic</b>	Nippon India Nifty Next 50 Junior BeES FoF	91
<b>Arbitrage Fund</b>	Nippon India Arbitrage Fund	42	<b>FoF - Domestic</b>	Nippon India Diversified Equity Flexicap Passive FoF	92
<b>Conservative Hybrid Fund</b>	Nippon India Hybrid Bond Fund (Number of Segregated Portfolios - 2)	43	<b>FoF - Domestic</b>	Nippon India Multi Asset Active FoF	93
<b>Multi Asset Allocation</b>	Nippon India Multi Asset Allocation Fund	44	<b>FoF - Domestic</b>	Nippon India Silver ETF Fund of Fund (FOF)	94
<b>OTHER</b>					
	Nippon India Index Fund - Nifty 50 Plan	45	<b>SOLUTION ORIENTED</b>		
	Nippon India Index Fund - BSE Sensex Plan	46	<b>Retirement Fund</b>	Nippon India Retirement Fund - Income Generation Scheme	95
	Nippon India Nifty Smallcap 250 Index Fund	47	<b>Retirement Fund</b>	Nippon India Retirement Fund - Wealth Creation Scheme	96
	Nippon India Nifty Midcap 150 Index Fund	48	<b>Debt Snapshot</b>		97
<b>Index Funds</b>	Nippon India Nifty 50 Value 20 Index Fund	49	<b>SIP Returns of Select Schemes (Regular Schemes)</b>		98
	Nippon India Nifty Alpha Low Volatility 30 Index Fund	50	<b>Brief on New Securities included in the Portfolio of Debt Funds</b>		98
	Nippon India Nifty Bank Index Fund	51	<b>SIP Returns of Select Schemes (Direct Schemes)</b>		99
	Nippon India Nifty IT Index Fund	52	<b>Fund Management Team</b>		102
	Nippon India Nifty 500 Equal Weight Index Fund	53	<b>Scheme Performance</b>		103
	Nippon India Nifty 500 Momentum 50 Index Fund	54	<b>Scheme Performance - Fund Manager Wise</b>		123
	Nippon India Nifty Auto Index Fund	55	<b>Funds at a Glance</b>		129
			<b>Disclaimers, Statutory Details &amp; Risk Factors</b>		141
			<b>How to Read Factsheet</b>		142

## MARKET UPDATE

### U.S. Tariff, Sharp rise in Global uncertainty and Rising Growth concerns

May'25 saw sharp rise in global uncertainty related to US tariffs policy and its likely implications on growth, inflation and monetary and fiscal policy. Early Apr'25 announcement of huge reciprocal tariffs across globe resulted in sharp rise in financial market volatility across asset class. Prohibitive tariffs on Chinese goods, statements/counter-statements related to tariffs kept the financial markets on tenterhook, despite US president providing 91 days respite on reciprocal tariffs.

#### India:

**Monetary Policy:** In early April policy, the RBI cut the policy rate by 25 bps to 6% - second cut since Feb 2025. According to the RBI, "In challenging global economic conditions, the benign inflation and moderate growth outlook demands that the MPC continues to support growth." RBI also changed the stance from 'Neutral' to 'Accommodative'. In his statement, the RBI Governor define accommodative stance and clearly indicated "that going forward, absent any shocks, the MPC is considering only two options – status quo or a rate cut". On liquidity, the RBI Governor reassured that the RBI is committed to providing sufficient system liquidity. RBI revised downward its FY26 inflation and growth projections by 20 bps each. Inflation is expected at 4% y/y (in line with RBI's medium term inflation target) and growth is expected to moderate to 6.5% y/y (~FY25 levels).

**Inflation:** March 2025 inflation eased to 3.34% y/y (Feb 2025: 3.61% y/y; Mar 2024: 4.85% y/y). The monthly print was lowest since Aug 2019. Lower print was driven by broad-based slowing of sequential momentum of sub-indexes. In March, Core inflation, however, moved above 4% M and stood at 4.1% y/y (highest since Nov 2023) - driven primarily by personal care (Read: Gold). That said, core inflation has stayed consistently below 4% M for consecutive 15 months. FY25 Headline CPI average ~4.6% y/y - lowest since FY20 and below RBI's projection of 4.8% y/y. FY25 Core CPI is at lowest level since start of index (FY13) at 3.5% y/y.

**Liquidity:** Liquidity turned positive in Apr'25 and stood on average +ve Rs. 1.4 trn (Mar 2025: average -ve Rs. 1.22 trn, Feb 2025: average -ve Rs. 1.63 trn; Jan 2025: avg -ve Rs. 2.03 trn). RBI's aggressive OMO auctions (Apr 2025: Rs. 1.25 trn; Jan-Apr 2025: Rs. 4 trn) and seasonally high govt spending in April improved system liquidity to ample. Further, upfront announcement of OMO monthly calendar clearly signalled RBI's upfront support to provide adequate liquidity. Core liquidity also improved from Rs. 2.1 trn on March end to Rs. 2.25 trn by third week of April (~1% of NDTL).

**External Sector:** Mar'25 Trade deficit increased to ~US\$22 bn (Feb 25: US\$14 bn), on muted exports and robust imports (oil and gold). While FY25 exports growth was flattish (due to drag from oil and gold exports), core exports (excludes oil and gold) were resilient (7.5% y/y). Similarly, import growth was modest at 6% y/y driven by robust core import growth. Mar 2025 net service exports grew robustly at 35% y/y and FY2024-25 growth was buoyant 16% y/y.

Net FPI inflows turned negative in April to US\$2.3 bn due to sharp rise in global uncertainty driven by U.S. tariff concerns.

DXY continued to depreciate for third consecutive month. With reduced pressure, INR continued to appreciate in Apr and stood on average 85.54 against dollar (Mar 2025: 86.64; Feb 2025: 87.05; Jan 2025: 86.27). Since start of CY25, rupee has depreciated by ~0.7%, recouping most of losses made during Jan-Feb.

**Fixed Income Market Update- Yield Levels & Spreads:** Fixed income market yields eased during the month on dovish monetary policy, improving inflation outlook, declining crude, appreciating INR, and RBI's aggressive OMO auctions. 10-year G-sec yields moved in the range of 6.32%-6.50% during the month (Mar 2025: 6.58%-6.74%). 10 yr G-sec closed the month lower at 6.36% (Mar 2025: 6.58%).

Like G-sec, 10-year SDL eased and moved in range of 6.67%-6.94% during the month (Mar 2025: 6.97%-7.20%) and closed the month lower at 6.67% (Mar 2025: 6.96%; Feb 2025: 7.15%; Jan 2025: 7.09%). Apr SDL primary issuances stood at Rs.53,870 cr (Mar 2025: Rs.2,24,897 cr , Feb 2025: Rs. 1,22,593 cr; Jan 2025: Rs. 86,944 cr). The average spread between 10 yr SDL over G-sec stood at 27 bps during the month (Mar 2025: Rs. 43 bps; FY25 average: 35 bps).

10 year AAA bonds moved in narrow range (6.96%-7.08%) during the month (Mar 2025: 7.17%-7.41%). 10 yr AAA PSU closed the month lower at 6.98% (Mar 2025: 7.17% Feb 2025: 7.39%; Jan 2025: 7.22%).

#### Global:

**Rise in Trade Uncertainty:** Month saw sharp rise in global uncertainty on announcement of reciprocal tariff by US President on Apr 2. Although the reciprocal tariffs were paused for 90 days, exorbitantly high reciprocal tariff on China, 10% standard tariff across globe and conflicting tariff related statement lead to sharp rise in concern about global growth and inflation.

**Monetary Policy:** March saw major global central banks keeping policy rates unchanged and preferring data dependent approach. Going forward, the central banks (CBs) are likely to prefer gradual rate cut cycle on back of sharp rise in global uncertainties.

**Financial Markets:** US Treasury bond (UST) yields were volatile during the month on US tariff related announcements and sharp rise in uncertainty. Initially, the yield came down post tariff announcement during early April on risk-off scenario and then moved up on FPI sell-offs & 3 months pause on reciprocal tariff. US 10 Yr Treasury bond (UST) yield moved sharply in the range of 4.01%-4.48% and close the month lower at 4.17% (Mar 2025: 4.23%, Feb 2025: 4.24%, Jan 2025: 4.58%, Dec 2024: 4.58%).

After appreciating sharply from Oct'24 through Jan'25, the dollar index (DXY) continued to depreciate for third consecutive month. DXY depreciated by 3.3% (Mar 2025: -ve 3% m/m; Feb 2025: -ve 1.3% m/m). Crude Oil depreciated sharply by 6% m/m in Apr after depreciating 4% m/m and 5% m/m in Mar and Feb 2025 respectively.

#### Indian Fixed Income Market- Future Outlook

- Post U.S. tariff announcement, globally there is rising concerns about growth outlook and general expectations that the policy makers may be growth supportive going forward.
- Back home, improving macros (inflation, trade), strong currency/weak dollar, muted crude oil outlook is RBI supportive.
- Dovish monetary policy along with change in stance, improving inflation outlook, expectations of growth moderation is likely expected to support G-sec yields.
- Further, RBI's aggressive actions (FX swaps, Open Market Operations (OMOs), longer maturity Variable Repo Rate (VRR) auction) since start of calendar year 2025 has been liquidity and yield supportive. Improvement in liquidity is likely to help in easy transmission of monetary policy.
- Going forward, the market focus will be on US tariff related announcement/actions, geo-political concerns, currency & UST movement and RBI's commentary and actions.

**Common Source:** RBI, CSO, FAO, CEIC, NSO, US Federal Reserve, US Treasury department, Commerce Ministry of India, Finance Ministry of India, NIMF Internal Research

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# Macro and Equity Market Updates

## GLOBAL MACRO & MARKETS

India's NSE NIFTY index ended the month of April 2025 in green (+3.5%). Among major global indices, the S&P500 (-0.8%), the Morgan Stanley Capital International (MSCI) World (+0.7%), the Euro 50 (-1.7%), the Japanese Nikkei (1.2%) ended the month of April 2025 with mixed returns. Performance was mixed among Emerging Market (EM) indices as well, with the Morgan Stanley Capital International Emerging Markets (MSCI EM), Hang Seng (Hong Kong), the BOVESPA Brazil (BVP) recording sequential returns of (+1.0%), (-4.3%), and (+3.7%) respectively.

The London Metals Exchange (LME) Metals Index fell (-6.3%) in April 2025, as global trade tensions softened. West Texas Intermediate (WTI) and Brent Crude fell MoM, by (-18.6%) and (-15.5%), respectively, as markets remained cautious given a tariff fears and oversupply concerns.

The Dollar index fell (-4.6%), through April 2025, with the US Dollar (USD) appreciating vis-à-vis Emerging Market (EM) currencies (+1.3%) and depreciating against the Indian Rupee (INR) on the spot market (-1.1%). India 10Y G-Sec yields fell by (-22.6 bps), while US 10Y G-Sec yields fell by (-4 bps), and the German Bund yield fell by (-29 bps), with rates settling at 6.35%, 4.16% and 2.44%, respectively.

## DOMESTIC MACRO AND MARKET

The BSE SENSEX (+3.7%) rose in April 2025, in line with the NSE NIFTY Index. The BSE Mid-cap index and the BSE Small-Cap index underperformed the BSE SENSEX, rising by (+3.4%) and (+1.6%) over the month of April 2025, respectively. Sector-wise, Consumer Durables, Oil & Gas, and FMCG were the top outperformers over the month, clocking (+5.7%), (+5.4%), and (+5.2%), respectively. All but 3 of BSE's 13 major sectoral indices ended the month April 2025 in green.

Net Foreign Institutional Investors (FIIs) flows into equities were positive for April 2025 (at +\$0.52 Bn, following -\$0.23 Bn in March 2025). Domestic Institutional Investors (DIIs) remained net buyers of Indian equities for the 20th consecutive month (+\$3.28 Bn, from +\$4.32 Bn last month, March 2025).

### India's high frequency data update:

Record levels of Goods and Services (GST) collections, stable retail inflation, deflated input inflation, rising core sector outputs, and elevated credit growth augurs well for the Indian economy.

- **Purchasing Managers' Index Manufacturing (PMI):** India's Manufacturing Purchasing Managers' (PMI) in April 2025 rose to a 10-month high of 58.2 (vs 58.1 in March 2025), remaining in expansion zone (>50) for the 44th straight month. India's new export orders index increased to a 3-month high, likely due to the front-loading of shipments amidst a 90-day pause on United States (US) "reciprocal" tariffs. Among the price-related sub-indices, the input price index increased to a 4-month high, while the output price index increased to an 11.5-year high as firms continued to transfer cost increases to customers.
- **Goods and Services Tax (GST) Collection:** Gross collections of INR 2.37 Tn (+12.6% YoY) in April 2025 concluded the thirty seventh consecutive month of collections over the INR 1.4 Tn mark, following previous record collections of INR 2.1 Tn in April 2024. Rising compliance, higher output prices, wedding season demand, rising collections from imports and domestic transaction volume uptick has driven elevated tax collections.
- **Core Sector Production:** The index of eight core sector industries grew by 3.8% YoY in March 2025, against a 3.4% growth in February 2025, as an unfavourable base effect came into play. Six out of eight constituent segments grew YoY, driven by Cement production (11.6% YoY).
- **Industrial Production:** Factory output growth as measured by the Index of Industrial Production (IIP) decelerated MoM to +2.9% in February 2025, vs a growth of +5% YoY in January 2025, driven by slowing, but positive growths in 3 of 3 major sectors- Manufacturing, Mining, Electricity.
- **Credit growth:** Scheduled Commercial Bank Credit growth reached 10.28% YoY as of 18th March 2025 against a YoY growth of 18.99% as observed on 19th March 2024, as a strong base effect came to play, amid changes to RBI's norms for risk weights and changes to the Liquidity Coverage Ratio (LCR) norms.
- **Inflation:** March's 2025 Consumer Price Index (CPI) inflation rate decelerated MoM to 3.34%, down from 3.61% in February 2025. Food inflation came in at a slower pace MoM, at 2.88%, down from 3.84% in the previous month of February 2025. The Wholesale Price Index (WPI) inflation fell sequentially in March 2025, with the print at 2.05%, 33 bps down from February 2025.
- **Trade Deficit:** Indian Merchandise Exports rose by 0.66% YoY to \$41.97 Bn in March 2025, while Imports rose by +11.37% YoY to \$63.51 Bn. Merchandise trade deficit fell by 40.47% YoY to \$21.54 Bn.

### Events to watch out for in May 2025:

**Trade Related News flow:** Tariff news flow remains volatile, with changes to be monitored closely by the markets. Indian bilateral agreements to be watched.

**Earnings Season:** Quarterly earnings for Indian companies (Q4FY25/Q1CY25) may continue into May 2025 and may provide colour on the global macroeconomic backdrop for earnings.

**Other things to watch out for:** The Federal Open Market Committee (FOMC) Meeting, Oil Market volatility, and Heat Wave related news remain key events for markets to watch out for.

### Market Outlook:

- The Indian equity market remained resilient in April 2025 even as global equity markets displayed a mixed trend given the macro developments around US Tariffs. April also witnessed better net foreign inflows Equity Markets have recovered from the sharp selloff in the first quarter.
- Domestic market resilience can be attributed to the underlying domestic growth dynamics and estimated lower direct impact of tariffs.
- Low base of FY25's 1Q earnings may act as a support in FY26 financial year. Larger recovery is likely in the festive season, unless some more disruption due to global and local issues. The 4th quarter results have been slightly better than expectations, however the challenges to topline growth continues.
- Given the anticipated demand pick up we expect the muted earnings growth of last 2 quarters to improve. Some of the potential triggers for demand revival may include – rural/ agricultural recovery, lower interest rates, moderating inflation, tax benefits to the middle-income group, front loading of government spending etc
- As the global trade policies are reshaped and reset, the global growth, the business sentiments, interest rate/ inflation etc may be impacted leading to higher than usual volatility.
- Large Cap & Large Cap oriented strategies along with hybrid funds appear better placed on risk-reward basis, while Mid/Small cap allocation may be considered in a staggered manner through systematic investment with a long term view.
- Overall, we believe while the market may consolidate in the near term as the macro visibility improves even as the domestic fundamentals remain supportive and offer reasonable possibilities from a medium-term perspective.

### Chart of the Month:

FY25 Core Consumer Price Index (CPI) is at lowest level since start of index (FY13) at 3.5% YoY. Sequentially, headline prices eased up, with food prices contracting again by 0.4% MoM in March 2025. Vegetable prices led the decline (-6% MoM), but softness in food prices was broad-based. With healthy production expected from the rabi (winter) crop, food price momentum should remain contained. On a YoY basis, food inflation eased to 2.9% in March 2025 from 3.8% in February 2025.



### Monthly Performance for Key Indices:

INDEX	2022	2023	2024	Feb-25	Mar-25	Apr-25
MSCI WORLD	-19.5%	21.8%	17.0%	-0.4%	-5.0%	0.7%
S&P 500 (US Markets)	-19.4%	24.2%	23.3%	-1.4%	-5.8%	-0.8%
Euro 50	-11.7%	19.2%	8.3%	4.6%	-5.1%	-1.7%
MSCI EM	-22.4%	7.0%	5.1%	3.8%	-3.0%	1.0%
HANG SENG	-15.5%	-13.8%	17.7%	17.6%	-2.8%	-4.3%
Nifty 50 India	4.3%	20.0%	8.8%	-4.1%	4.3%	3.5%
LMEX LONDON METALS INDEX	-11.5%	-5.6%	3.8%	4.2%	1.5%	-6.3%
BRENT	10.5%	-10.3%	-3.1%	-5.5%	3.0%	-15.5%
DOLLAR INDEX SPOT	8.2%	-2.1%	7.1%	-1.8%	-2.1%	-4.6%
BSE SENSEX	4.4%	18.7%	8.2%	-3.7%	3.8%	3.7%
BSE MIDCAP	2.5%	40.8%	25.8%	-7.5%	4.4%	3.4%
BSE SMALLCAP	-1.8%	47.5%	29.3%	-9.8%	3.5%	1.6%
USDINR	11.3%	0.6%	2.9%	0.7%	-2.0%	-1.1%

Source: NIMF Research, Bloomberg; Note: Market scenarios are not reliable indicators for current or future performance. The same should not be construed as investment advice or as any research report/research recommendation.

**Common Source:** NIMF Research, CEIC

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# Nippon India Large Cap Fund

## Large Cap Fund

**Details as on April 30, 2025**

### Type of Scheme

An open ended equity scheme predominantly investing in large cap stocks.

### Current Investment Philosophy

This is a large-cap fund, predominantly investing in stocks of the top 100 companies by full market capitalization. Large-cap stocks endeavour to provide stability and liquidity to the portfolio. It endeavours to generate alpha while owning the best of the index companies. It endeavours to invest in leaders or potential leaders with established business models and sustainable free cash flows. It endeavours to invest in growth companies at a reasonable valuation and with a high return on equity. It invests in emerging large-cap companies that have an established business model, a proven management track record, and the potential to generate high cash flows.

### Date of Allotment

August 08, 2007

### Fund Manager(s)

Sailesh Raj Bhan (Managing Since Aug 2007)

Total Experience of more than 29 years

Bhavik Dave (Assistant Fund Manager) (Managing Since Aug 2024)

Total Experience of more than 13 years

### AMFI Tier 1 Benchmark

BSE 100 TRI

### Fund Size

Monthly Average: ₹ 38,057.45 Cr

Month End: ₹ 39,677.38 Cr

### NAV as on April 30, 2025

Growth Plan	₹ 86.0504
IDCW Plan	₹ 26.3293
Bonus Option	₹ 86.0504
Direct - Growth Plan	₹ 95.8147
Direct - IDCW Plan	₹ 39.9709
Direct - Bonus Option	₹ 95.8147

### Volatility Measures

Standard Deviation	13.33
Beta	0.91
Sharpe Ratio	0.99

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

### Portfolio Turnover (Times)

Regular/Other than Direct	1.54
Direct	0.68

### Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 7 days from the date of allotment of units.

Nil, thereafter.

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural Food & other Products	1.06	IT - Software	2.57
Tata Consumer Products Limited		Infosys Limited*	2.18
<b>Automobiles</b>	2.04	Tata Consultancy Services Limited	1.42
Mahindra & Mahindra Limited		HCL Technologies Limited	
Maruti Suzuki India Limited	1.81	SBI Life Insurance Company Limited	1.53
<b>Banks</b>		HDFC Life Insurance Company Limited	1.12
HDFC Bank Limited*	9.00	The Indian Hotels Company Limited	1.38
ICICI Bank Limited*	6.11	Chalet Hotels Limited	1.35
Axis Bank Limited*	4.92	Elit Limited	1.00
State Bank of India*	3.52	<b>Petroleum Products</b>	
UltraTech Cement Limited		Reliance Industries Limited*	7.45
<b>Construction</b>	1.47	Pharmaceuticals & Biotechnology	
Larsen & Toubro Limited*	3.71	Dr. Reddy's Laboratories Limited	1.49
<b>Consumer Durables</b>		Divi's Laboratories Limited	1.23
Asian Paints Limited	1.24	<b>Power</b>	
<b>Diversified FMCG</b>		NTPC Limited*	2.56
Hindustan Unilever Limited	2.15	Tata Power Company Limited*	2.18
ITC Limited	1.51	<b>Retailing</b>	
<b>Diversified Metals</b>		Eternal Limited	1.52
Vedanta Limited	1.13	Avenue Supermarts Limited	1.13
<b>Electrical Equipment</b>		<b>Equity Less Than 1% of Corpus</b>	20.68
GE Verna T&D India Limited	2.06	<b>Cash and Other Receivables</b>	2.95
ABB India Limited	1.14	<b>Grand Total</b>	100.00
Bajaj Finance Limited*	3.39		

\*Top 10 Holdings

### SIP - If you invested ₹ 1000 every month

	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	21,30,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	94,82,546	64,81,045	28,23,678	9,99,006	4,70,353	1,21,623
Scheme Return (%)	15.05	15.62	16.40	20.72	18.49	2.66
B: BSE 100 TRI Return (%)	13.55	13.99	14.99	16.21	15.07	3.85
AB: BSE Sensex TRI Return (%)	13.14	13.53	14.44	14.59	13.43	6.39

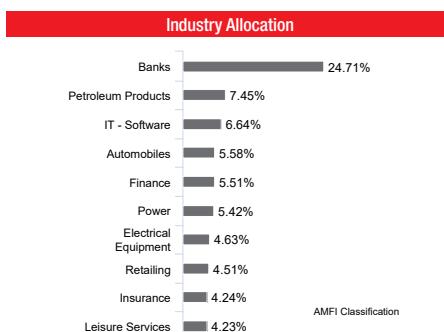
Inception Date: August 08, 2007

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
30-Jan-25	1.25	26.8253	25.5753
14-Mar-24	2.50	26.8622	24.3622
03-Mar-23	1.75	21.1579	19.4079
Direct - IDCW Plan			
30-Jan-25	2.00	40.7455	38.7455
14-Mar-24	2.50	39.2138	36.7138
03-Mar-23	1.75	29.8443	28.0943

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Large Cap Fund	BSE 100 TRI
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly into equity and equity related instruments of large cap companies</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

### Large & Mid Cap Fund

**Details as on April 30, 2025**

#### Type of Scheme

An open ended equity scheme investing in both large cap and mid cap stock.

#### Current Investment Philosophy

The fund is an open-ended equity scheme investing in both large-cap and mid-cap stocks. The fund attempts to invest in high-quality businesses that are market leaders in their respective sectors and have a proven track record across market conditions.

Large-cap stocks endeavour to provide stability and liquidity to the portfolio, and mid-cap allocations can potentially generate relatively better returns. Backed by fund management expertise and a growth-oriented strategy, the fund endeavours to generate relatively better risk-adjusted returns over the long term.

#### Date of Allotment

October 08, 1995

#### Fund Manager(s)

Amar Kalkundrikar(Managing Since Jun 2021)

Total Experience of more than 22 years

Aishwarya Deepak Agarwal (Managing Since Jun 2021)

Total Experience of more than 24 years

#### AMFI Tier 1 Benchmark

Nifty LargeMidcap 250 TRI

#### Fund Size

Monthly Average: ₹ 5,504.53 Cr  
Month End: ₹ 5,718.81 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 1,393.5593
IDCW Plan	₹ 62.6309
Bonus Option	₹ 234.7135
Direct - Growth Plan	₹ 1,496.2295
Direct - IDCW Plan	₹ 70.7146
Direct - Bonus Option	₹ 253.6719

#### Volatility Measures

Standard Deviation	14.38
Beta	0.90
Sharpe Ratio	0.94

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

**Portfolio Turnover (Times)** 0.78

#### Total Expense Ratio^

Regular/Other than Direct	1.93
Direct	1.34

#### Load structure

Entry Load:Not Applicable

Exit Load:10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

### Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Aerospace &amp; Defense</b>		Infosys Limited	1.57
Hindustan Aeronautics Limited	1.57	<b>Insurance</b>	
<b>Automobiles</b>		HDFC Life Insurance Company Limited	1.30
Mahindra & Mahindra Limited	1.54	ICICI Lombard General Insurance Company Limited	1.01
Eicher Motors Limited	1.46	<b>Leisure Services</b>	
Maruti Suzuki India Limited	1.29	Jubilant Foodworks Limited*	2.30
<b>Banks</b>		<b>Oil</b>	
HDFC Bank Limited*	5.48	Oil & Natural Gas Corporation Limited	1.17
ICICI Bank Limited*	4.43	<b>Personal Products</b>	
Axis Bank Limited	2.26	Godrej Consumer Products Limited	2.17
State Bank of India	2.08	<b>Petroleum Products</b>	
AU Small Finance Bank Limited	1.30	Reliance Industries Limited*	2.95
<b>Beverages</b>		IPCA Laboratories Limited*	2.30
United Breweries Limited	1.55	Aurobindo Pharma Limited	1.79
<b>Cement &amp; Cement Products</b>		Biocon Limited	1.17
JK Cement Limited	1.14	<b>Power</b>	
<b>Chemicals &amp; Petrochemicals</b>		NTPC Limited*	2.64
SRF Limited	1.08	Tata Power Company Limited	1.34
<b>Consumer Durables</b>		<b>Realty</b>	
Dixon Technologies (India) Limited*	2.74	Prestige Estates Projects Limited	1.47
Havells India Limited	1.23	<b>Retailing</b>	
Berger Paints (I) Limited	1.07	Avenue Supermarts Limited	1.62
<b>Electrical Equipment</b>		FSN E-Commerce Ventures Limited	1.40
Bharat Heavy Electricals Limited	1.78	Eternal Limited	1.16
CG Power and Industrial Solutions Limited	1.10	<b>Telecom - Services</b>	
<b>Ferrous Metals</b>		Bharti Airtel Limited*	4.24
Jindal Steel & Power Limited	1.91	<b>Textiles &amp; Apparels</b>	
<b>Finance</b>		Page Industries Limited	1.09
Power Finance Corporation Limited	1.55	<b>Transport Services</b>	
Bajaj Finance Limited	1.13	InterGlobe Aviation Limited*	3.22
<b>Financial Technology (Fintech)</b>		<b>Equity Less Than 1% of Corpus</b>	19.76
PB Fintech Limited	1.07	<b>Cash and Other Receivables</b>	1.02
<b>IT - Software</b>		<b>Grand Total</b>	100.00
Coforge Limited*	2.43		
Persistent Systems Limited	2.09		

\*Top 10 Holdings

SIP - If you invested ₹ 1000 every month								
	Since Inception	25 Years	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	35,40,000	30,00,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	10,55,24,460	4,36,15,429	1,08,74,289	57,71,633	27,37,120	10,12,281	4,89,442	1,22,012
Scheme Return (%)	18.50	17.82	13.40	14.28	15.81	21.27	21.39	3.30
B: Nifty LargeMidcap 250 TRI	N.A.	N.A.	15.38	16.42	17.28	19.63	17.88	0.38
Return (%)								
AB: BSE Sensex TRI Return (%)	N.A.	14.91	13.07	13.53	14.44	14.59	13.43	6.39
Inception Date: October 08, 1995								

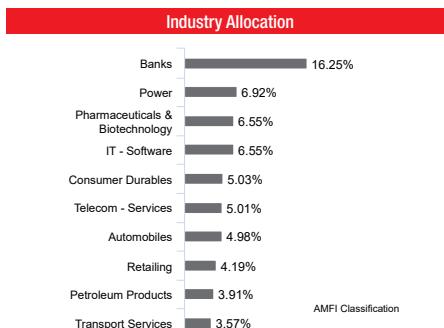
**N.A.**: Since TRI data is not available prior to 01-04-2005 & 19-08-1996 for Nifty LargeMidcap 250 & BSE Sensex respectively, performance for such period is not provided

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

**TRI - Total Return Index** reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>			
23-Jan-25	5.50	66.2286	60.7286
12-Feb-24	5.50	62.0418	56.5418
20-Jan-23	2.00	47.2346	45.2346
<b>Direct - IDCW Plan</b>			
23-Jan-25	6.00	74.4612	68.4612
12-Feb-24	5.50	68.7685	63.2685
20-Jan-23	2.00	51.8701	49.8701

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Vision Fund	Nifty LargeMidcap 250 TRI
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related instruments of large cap &amp; mid cap companies through a research based approach</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Quant Fund

## Thematic (following a factor based model)

**Details as on April 30, 2025**

### Type of Scheme

An open ended equity scheme investing in quant model theme.

### Current Investment Philosophy

The fund is an actively managed investment fund that approaches stock selection process based on a proprietary system-based model. The model would shortlist 30-35 BSE 200 stocks through a screening mechanism at pre-determined intervals, i.e. on quarterly basis. Stocks are selected on basis of parameters like valuation, earnings, price, momentum & quality. Actively managed fund + Scientific approach + Expertise + Back test = Nippon India Quant Fund

### Date of Allotment

April 18, 2008

### Fund Manager(s)

Ashutosh Bhargava (Managing Since Sep 2017)

Total Experience of more than 20 years

### AMFI Tier 1 Benchmark

BSE 200 TRI

### Fund Size

Monthly Average: ₹ 92.59 Cr

Month End: ₹ 95.79 Cr

### NAV as on April 30, 2025

Growth Plan	₹ 68.3806
IDCW Plan	₹ 36.4532
Bonus Option	₹ 68.3806
Direct - Growth Plan	₹ 74.0070
Direct - IDCW Plan	₹ 42.4545
Direct - Bonus Option	₹ 74.0070

### Volatility Measures

Standard Deviation 14.75

Beta 0.96

Sharpe Ratio 0.93

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

**Portfolio Turnover (Times)** 1.08

### Total Expense Ratio^

Regular/Other than Direct	0.94
Direct	0.41

### Load structure

Entry Load:Not Applicable

Exit Load:0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Aerospace &amp; Defense</b>		<b>IT - Software</b>	
Bharat Electronics Limited*	3.12	Infosys Limited*	3.13
<b>Agricultural Food &amp; other Products</b>		Tech Mahindra Limited	1.57
Marico Limited	2.23	Persistent Systems Limited	1.11
<b>Automobiles</b>		<b>Insurance</b>	
Mahindra & Mahindra Limited*	3.36	HDFC Life Insurance Company Limited	1.94
Eicher Motors Limited	2.32	<b>Leisure Services</b>	
<b>Banks</b>		The Indian Hotels Company Limited	
ICICI Bank Limited*	8.94	Non - Ferrous Metals	1.97
HDFC Bank Limited*	8.24	Hindalco Industries Limited	1.96
State Bank of India*	4.36	<b>Personal Products</b>	
<b>Beverages</b>		Procter & Gamble Hygiene and Health Care Limited	1.93
United Spirits Limited	2.45	<b>Petroleum Products</b>	
<b>Capital Markets</b>		Reliance Industries Limited*	5.50
HDFC Asset Management Company Limited	2.51	Bharat Petroleum Corporation Limited	1.62
<b>Cement &amp; Cement Products</b>		<b>Pharmaceuticals &amp; Biotechnology</b>	
Grasim Industries Limited	2.14	Sun Pharmaceutical Industries Limited*	3.06
<b>Chemicals &amp; Petrochemicals</b>		Torrent Pharmaceuticals Limited	2.08
SRF Limited	1.57	Lupin Limited	1.31
<b>Construction</b>		<b>Power</b>	
Larsen & Toubro Limited*	4.71	NTPC Limited	2.96
<b>Consumer Durables</b>		<b>Telecom - Services</b>	
Dixon Technologies (India) Limited	1.89	Bharti Airtel Limited*	3.70
<b>Diversified Metals</b>		Page Industries Limited	
Vedanta Limited	2.41	<b>Transport Services</b>	
<b>Fertilizers &amp; Agrochemicals</b>		InterGlobe Aviation Limited	2.47
Coromandel International Limited	1.85	<b>Equity Less Than 1% of Corpus</b>	0.90
<b>Finance</b>		<b>Cash and Other Receivables</b>	1.51
Bajaj Finance Limited	2.88	<b>Grand Total</b>	100.00
Power Finance Corporation Limited	2.55		
Shriram Finance Limited	1.60		

\*Top 10 Holdings

## SIP - If you invested ₹ 1000 every month

	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	20,50,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	76,43,030	57,24,082	28,39,070	9,91,829	4,81,729	1,22,121
Scheme Return (%)	13.94	14.18	16.50	20.42	20.22	3.48
B: BSE 200 TRI Return (%)	14.37	14.50	15.47	16.81	15.55	2.26
AB: BSE Sensex TRI Return (%)	13.45	13.53	14.44	14.59	13.43	6.39

Inception Date: April 18, 2008

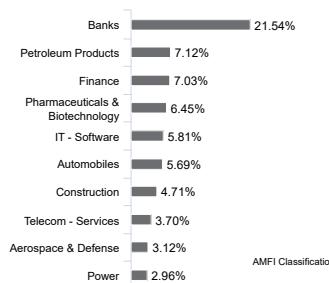
**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101.

### Industry Allocation



### IDCW History

Record Date	Rate (/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>			
24-Jun-15	4.20	14.6973	10.4973
15-Feb-13	1.00	11.6059	10.6059
24-Mar-11	2.50	13.2676	11.1021
<b>Direct - IDCW Plan</b>			
24-Jun-15	4.70	16.3432	11.6432

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value - ₹10.

### Product Label

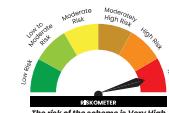
This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in active portfolio of stocks selected on the basis of a mathematical model.

### Scheme Riskometer

Nippon India Quant Fund

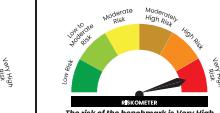
BSE 200 TRI



\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### AMFI Tier 1 Benchmark Riskometer

BSE 200 TRI



Please refer page no. 141 for explanation on various symbols mentioned on the page

**Mid Cap Fund****Details as on April 30, 2025****Type of Scheme**

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.

**Current Investment Philosophy**

The fund endeavors to invest in mid cap companies that have the potential to substantially increase their profitability and have consistent track record. The fund focuses on identifying potential market leaders at an early stage with a view to create long term alpha. The fund attempts to identify growth stocks that are available at reasonable valuation, thus adopting a GARP (Growth at Reasonable Price) style for investing.

**Date of Allotment**

October 08, 1995

**Fund Manager(s)**

Rupesh Patel (Managing Since Jan 2023)

Total Experience of more than 25 years

**AMFI Tier 1 Benchmark**

NIFTY Midcap 150 TRI

**Fund Size**

Monthly Average: ₹ 33,445.67 Cr

Month End: ₹ 34,690.03 Cr

**NAV as on April 30, 2025**

Growth Plan	₹ 3,836.0152
IDCW Plan	₹ 111.4214
Bonus Option	₹ 638.5854
Direct - Growth Plan	₹ 4,194.5185
Direct - IDCW Plan	₹ 175.4556
Direct - Bonus Option	₹ 696.8598
Institutional - IDCW Plan	₹ 1,235.3680

**Volatility Measures**

Standard Deviation	16.69
Beta	0.92
Sharpe Ratio	0.99

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

**Portfolio Turnover (Times)**

0.13

**Total Expense Ratio^**

Regular/Other than Direct	1.58
Direct	0.74

**Load structure**

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

**Portfolio as on April 30, 2025**

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Limited	1.68	APL Apollo Tubes Limited	1.40
<b>Auto Components</b>		Supreme Industries Limited	1.25
Barat Forge Limited	1.73	Cummins India Limited	1.09
Tube Investments of India Limited	1.19		
Samvardhana Motherson International Limited	1.04		
<b>Automobiles</b>			
Hyundai Motor India Ltd	1.15		
<b>Banks</b>			
The Federal Bank Limited*	2.27	Jubilant Foodworks Limited	1.38
AU Small Finance Bank Limited*	2.25	The Indian Hotels Company Limited	1.36
<b>Beverages</b>			
Varun Beverages Limited	1.80	Lupin Limited	1.54
United Breweries Limited	1.28	Alkem Laboratories Limited	1.27
<b>Capital Markets</b>		IPCA Laboratories Limited	1.25
BSE Limited*	3.47	Gland Pharma Limited	1.13
<b>Cement &amp; Cement Products</b>		<b>Power</b>	
Dalmia Bharat Limited	1.01	Torrent Power Limited (Torrent group)	1.56
<b>Consumer Durables</b>		NTPC Limited	1.43
Dixon Technologies (India) Limited*	2.13	NLC India Limited	1.06
Voltaas Limited*	2.10		
<b>Electrical Equipment</b>		<b>Realty</b>	
Bharat Heavy Electricals Limited	1.11	Prestige Estates Projects Limited	1.48
<b>Finance</b>		Info Edge (India) Limited	1.37
Cholamandalam Financial Holdings Limited*	2.87	Eternal Limited	1.27
Power Finance Corporation Limited*	2.35	Vishal Mega Mart Limited	1.19
REC Limited	1.21	Trent Limited	1.04
Sundaram Finance Limited	1.05	<b>Telecom - Services</b>	
<b>Financial Technology (Fintech)</b>		Indus Towers Limited*	2.12
One 97 Communications Limited	1.25	<b>Textiles &amp; Apparel</b>	
<b>Healthcare Services</b>		Page Industries Limited	1.26
Fortis Healthcare Limited*	2.62	<b>Equity Less Than 1% of Corpus</b>	29.27
Max Healthcare Institute Limited	1.99	<b>Cash and Other Receivables</b>	1.87
IT - Software		<b>Grand Total</b>	100.00
Persistent Systems Limited*	2.52		

\*Top 10 Holdings

SIP - If you invested ₹ 1000 every month									
	Since Inception	25 Years	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year	
Total Amount Invested (₹)	35,40,000	30,00,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000	
Market Value (₹)	24,23,99,583	8,84,37,666	1,73,56,402	82,66,196	35,17,778	11,19,111	5,03,647	1,19,812	
Scheme Return (%)	22.63	22.11	17.19	18.40	20.49	25.48	23.49	-0.31	
B: NIFTY Midcap 150 TRI Return (%)	N.A.	N.A.	17.35	18.88	19.84	23.72	21.07	-2.71	
AB: BSE Sensex TRI Return (%)	N.A.	14.91	13.07	13.53	14.44	14.59	13.43	6.39	
Inception Date: October 08, 1995									

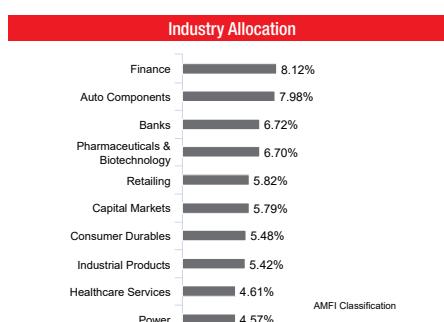
**N.A:** Since TRI data is not available prior to 01-04-2005 & 19-08-1996 for NIFTY Midcap 150 & BSE Sensex respectively, performance for such period is not provided

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>			
13-Mar-25	8.50	109.1004	100.6004
29-Feb-24	10.00	112.7855	102.7855
10-Mar-23	5.00	77.1014	72.1014
<b>Direct - IDCW Plan</b>			
13-Mar-25	12.50	170.7555	158.2555
29-Feb-24	10.00	169.5174	159.5174
10-Mar-23	5.00	112.5541	107.5541
<b>Institutional - IDCW Plan</b>			
13-Mar-25	85.00	1199.9500	1114.9500
29-Feb-24	10.00	1136.4885	1126.4885
11-Mar-22	45.00	711.7538	666.7538

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Growth Fund	NIFTY Midcap 150 TRI
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related instruments through a research based approach</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Focused Equity Fund

## Focused Fund

**Details as on April 30, 2025**

### Type of Scheme

An open ended Multi Cap Equity Scheme investing in maximum 30 stocks.

### Current Investment Philosophy

This is a multi-cap fund which endeavours to invest in an active and concentrated portfolio of upto 30 stocks across market capitalisation. The fund adopts a combination of top-down and bottom-up investment approach to identify sector and stock weightage in the portfolio. The portfolio is well diversified across stocks & themes. The fund's strategy revolves around – niche ideas, focus on companies with favorable risk reward potential, and an optimal mix of growth & value plays

### Date of Recategorisation

April 28, 2018

### Fund Manager(s)

Vinay Sharma (Managing Since May 2018)

Total Experience of more than 21 years

Rishit Parikh (Assistant Fund Manager) (Managing Since Aug 2024)

Total Experience of more than 16 years

### AMFI Tier 1 Benchmark

BSE 500 TRI

### Fund Size

Monthly Average: ₹ 7,975.78 Cr

Month End: ₹ 8,193.07 Cr

### NAV as on April 30, 2025

Growth Plan ₹ 114.2954

IDCW Plan ₹ 32.9359

Direct - Growth Plan ₹ 125.5664

Direct - IDCW Plan ₹ 45.1218

### Volatility Measures

Standard Deviation 14.01

Beta 0.88

Sharpe Ratio 0.57

**Note:** The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

**Portfolio Turnover (Times)** 0.48

### Total Expense Ratio^

Regular/Other than Direct 1.84

Direct 1.15

### Load structure

Entry Load:Not Applicable

Exit Load:10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets
<b>Auto Components</b>	
Bharat Forge Limited	2.49
Varroc Engineering Limited	1.69
<b>Automobiles</b>	
Hero MotoCorp Limited*	3.10
Hyundai Motor India Ltd	1.81
<b>Banks</b>	
HDFC Bank Limited*	7.85
Axis Bank Limited*	7.81
ICICI Bank Limited*	6.64
<b>Capital Markets</b>	
Angel One Limited	1.85
<b>Cement &amp; Cement Products</b>	
Grasim Industries Limited*	3.33
<b>Diversified</b>	
3M India Limited*	3.50
<b>Electrical Equipment</b>	
Bharat Heavy Electricals Limited	2.99
<b>Entertainment</b>	
PVR INOX Limited	1.06
<b>Finance</b>	
SBI Cards and Payment Services Limited*	3.87
Bajaj Finserv Limited	2.77
<b>Healthcare Services</b>	
Syngene International Limited	2.47
<b>IT - Services</b>	

Company / Issuer	% of Assets
Afife (India) Limited	1.47
<b>IT - Software</b>	
Infosys Limited*	4.13
<b>Industrial Manufacturing</b>	
Honeywell Automation India Limited	2.00
<b>Insurance</b>	
HDFC Life Insurance Company Limited	2.55
<b>Leisure Services</b>	
Sapphire Foods India Limited	2.47
Thomas Cook (India) Limited	1.96
Restaurant Brands Asia Limited	1.58
<b>Petroleum Products</b>	
Reliance Industries Limited*	5.93
<b>Pharmaceuticals &amp; Biotechnology</b>	
Dr. Reddy's Laboratories Limited	2.80
Biocon Limited	2.64
<b>Retailing</b>	
Eternal Limited	3.00
FSN E-Commerce Ventures Limited	2.84
MedPlus Health Services Limited	2.06
<b>Transport Services</b>	
InterGlobe Aviation Limited*	3.40
<b>Equity Less Than 1% of Corpus</b>	0.99
<b>Cash and Other Receivables</b>	6.93
<b>Grand Total</b>	100.00

\*Top 10 Holdings

### SIP - If you invested ₹ 1000 every month

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	8,50,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	15,46,712	9,07,436	4,39,980	1,20,450
Scheme Return (%)	16.71	16.74	13.72	0.73
B: BSE 500 TRI Return (%)	16.81	17.04	15.40	-0.03
AB: BSE Sensex TRI Return (%)	14.79	14.59	13.43	6.39

\*Date of Recategorisation: April 28, 2018

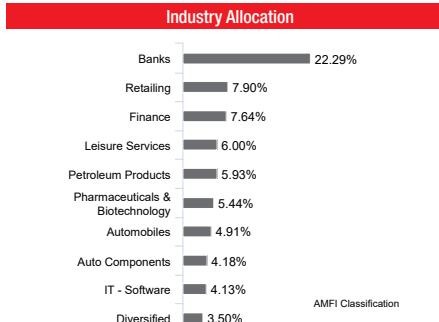
\*Reliance Focused Large Cap Fund was merged into Reliance Mid & Small Cap Fund and the merged scheme was renamed as Nippon India Focused Equity Fund (formerly Reliance Focused Equity Fund) ('Scheme') with effect from April 28, 2018. In line with SEBI circular SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018, since the Scheme did not retain the features of either the transferor or transferee scheme, the performance has been provided herein since the effective date i.e. April 28, 2018.

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
20-Feb-25	2.75	33.6339	30.8839
29-Feb-24	2.75	35.0861	32.3361
17-Mar-23	2.50	28.5489	26.0489
Direct - IDCW Plan			
20-Feb-25	3.75	46.0061	42.2561
29-Feb-24	2.75	46.6852	43.9352
17-Mar-23	2.50	36.9389	34.4389

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Focused Equity Fund	BSE 500 TRI
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities including derivatives</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 RISKOMETER The risk of the scheme is Very High	 RISKOMETER The risk of the benchmark is Very High

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Small Cap Fund

## Small cap Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended equity scheme predominantly investing in small cap stocks.

#### Current Investment Philosophy

The fund attempts to generate relatively better risk adjusted returns by focusing on the smaller capitalization companies. Small cap stocks, for the purpose of the fund are defined as stocks whose market capitalization is below top 250 companies in terms of full market capitalization. Small cap companies are potential mid caps of tomorrow and offer twin advantage of high growth prospects & relatively lower valuation. The fund focuses on identifying good growth businesses with reasonable size, quality management and rational valuation. The investment approach adopts prudent risk management measures like margin of safety and diversification across sectors & stocks with a view to generate relatively better risk adjusted performance over a period of time.

#### Date of Allotment

September 16, 2010

#### Fund Manager(s)

Samir Rachh (Managing Since Jan 2017)

Total Experience of more than 33 years

#### AMFI Tier 1 Benchmark

Nifty Smallcap 250 TRI

#### Fund Size

Monthly Average:	₹ 56,706.73 Cr
Month End:	₹ 58,028.59 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 154.4184
IDCW Plan	₹ 81.3755
Bonus Option	₹ 154.4184
Direct - Growth Plan	₹ 172.7456
Direct - IDCW Plan	₹ 94.8536
Direct - Bonus Option	₹ 172.7456

#### Volatility Measures

Standard Deviation	17.37
Beta	0.80
Sharpe Ratio	0.86

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

#### Portfolio Turnover (Times)

Regular/Other than Direct	1.44
Direct	0.68

#### Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.

Nil, thereafter

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Agricultural Food &amp; other Products</b>		Bharat Heavy Electricals Limited*	1.08
Balrampur Chini Mills Limited	1.05	Zydus Wellness Limited	1.01
AWL Agri Business Limited	1.03	Kirloskar Brothers Limited*	1.32
<b>Auto Components</b>		Elantas Beck India Limited	1.03
Tube Investments of India Limited*	1.25	<b>Personal Products</b>	
HDFC Bank Limited*	2.21	Emami Limited*	1.07
State Bank of India*	1.24	NLC India Limited*	1.07
Karur Vysya Bank Limited*	1.19	<b>Equity Less Than 1% of Corpus</b>	<b>76.83</b>
<b>Capital Markets</b>		<b>Cash and Other Receivables</b>	<b>5.34</b>
Multi Commodity Exchange of India Limited*	1.95	<b>Grand Total</b>	<b>100.00</b>
Dixon Technologies (India) Limited*	1.33		
<b>Electrical Equipment</b>			

\*Top 10 Holdings

## SIP - If you invested ₹ 10000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	17,60,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,17,45,871	39,04,260	11,38,518	4,70,891	1,12,371
Scheme Return (%)	23.21	22.42	26.20	18.57	-12.18
B: Nifty Smallcap 250 TRI Return (%)	16.60	17.57	22.79	18.10	-13.71
AB: BSE Sensex TRI Return (%)	13.62	14.44	14.59	13.43	6.39

Inception Date: September 16, 2010

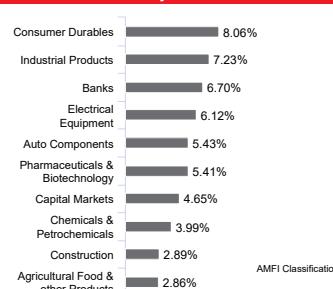
**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

## Industry Allocation



## IDCW History

Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>			
16-Feb-25	7.50	90.8197	83.3197
29-Feb-24	8.00	90.5943	82.5943
03-Feb-23	5.00	62.5653	57.5653
<b>Direct - IDCW Plan</b>			
16-Feb-25	8.00	104.9561	96.9561
29-Feb-24	8.00	102.7641	94.7641
03-Feb-23	5.00	69.7310	64.7310

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity and equity related securities of small cap companies

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Scheme Riskometer

Nippon India Small Cap Fund



## AMFI Tier 1 Benchmark Riskometer

Nifty Smallcap 250 TRI



Investors are requested to note that Nippon India Mutual Fund has decided to limit the subscription of units in Nippon India Small Cap Fund ("the Scheme") wef. July 07, 2023. Kindly refer to Notice cum addendum no. 20. Dated July 06, 2023, Notice cum addendum no. 94. Dated Mar 19, 2024 & Notice cum addendum no. 33 dated Aug 12,2024.

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Value Fund

## Value Fund

### Details as on April 30, 2025

#### Type of Scheme

An open ended equity scheme following a value investment strategy.

#### Current Investment Philosophy

The fund follows a value investment strategy with an aim to participate in investment opportunities across all sectors and market capitalization. The fund endeavors to invest in undervalued stocks having the potential to deliver long term relatively better risk-adjusted returns. Undervalued stocks will be identified based on the evaluation of various factors including but not limited to stock valuation, financial strength, cash flows, company's competitive advantage, business prospects, and earnings potential.

#### Date of Allotment

June 08, 2005

#### Fund Manager(s)

Dhrumil Shah (Managing Since Jan 2023)

Total Experience of more than 18 years

Meenakshi Dawar (Managing Since May 2018)

Total Experience of more than 16 years

#### AMFI Tier 1 Benchmark

Nifty 500 TRI

#### Fund Size

Monthly Average:	₹ 8,118.59 Cr
Month End:	₹ 8,382.57 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 215.0815
IDCW Plan	₹ 42.9712
Direct - Growth Plan	₹ 235.0965
Direct - IDCW Plan	₹ 66.7385

#### Volatility Measures

Standard Deviation	15.20
Beta	0.97
Sharpe Ratio	0.93

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

#### Portfolio Turnover (Times)

0.46

#### Total Expense Ratio^

Regular/Other than Direct	1.83
Direct	1.09

#### Load structure

Entry Load:Not Applicable

Exit Load:10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets
<b>Automobiles</b>	
Hero MotoCorp Limited	1.50
Mahindra & Mahindra Limited	1.40
<b>Banks</b>	
HDFC Bank Limited*	9.16
ICICI Bank Limited*	6.31
IndusInd Bank Limited	2.24
Axis Bank Limited	1.89
State Bank of India	1.86
RBL Bank Limited	1.41
<b>Construction</b>	
Larsen & Toubro Limited*	2.51
<b>Consumer Durables</b>	
Dixon Technologies (India) Limited*	2.38
PG Electroplast Limited	1.96
Asian Paints Limited	1.59
<b>Diversified Metals</b>	
Vedanta Limited	1.95
<b>Electrical Equipment</b>	
Bharat Heavy Electricals Limited*	2.33
<b>Ferrous Metals</b>	
Jindal Steel & Power Limited	1.54
<b>Finance</b>	
Bajaj Finance Limited	1.94
PNB Housing Finance Limited	1.06
<b>Gas</b>	
Indraprastha Gas Limited	1.14
<b>Healthcare Services</b>	
Fortis Healthcare Limited	1.37
<b>IT - Software</b>	

Company / Issuer	% of Assets
Infosys Limited*	3.94
LTMindtree Limited	1.53
Tata Consultancy Services Limited	1.48
<b>Industrial Manufacturing</b>	
Kaynes Technology India Limited	1.08
<b>Insurance</b>	
SBI Life Insurance Company Limited	1.21
Max Financial Services Limited	1.13
<b>Mutual Fund units</b>	
Nippon India ETF Nifty 50 Value 20	0.22
<b>Oil</b>	
Oil & Natural Gas Corporation Limited*	2.49
<b>Petroleum Products</b>	
Reliance Industries Limited*	3.22
Hindustan Petroleum Corporation Limited	1.46
<b>Pharmaceuticals &amp; Biotechnology</b>	
Alkem Laboratories Limited	1.34
Torrent Pharmaceuticals Limited	1.30
<b>Power</b>	
NTPC Limited*	3.14
NTPC Green Energy Limited	1.43
<b>Retailing</b>	
Avenue Supermarts Limited	1.04
<b>Telecom - Services</b>	
Bharti Airtel Limited*	3.17
<b>Equity Less Than 1% of Corpus</b>	
<b>Cash and Other Receivables</b>	
<b>Grand Total</b>	<b>100.00</b>

\*Top 10 Holdings

## SIP - If you invested ₹ 1000 every month

	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	23,90,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,53,13,461	71,30,265	31,11,433	10,50,273	4,92,956	1,20,011
Scheme Return (%)	16.29	16.71	18.20	22.81	21.91	0.02
B: Nifty 500 TRI Return (%)	13.67	14.52	15.52	17.17	15.74	0.36
AB: BSE Sensex TRI Return (%)	13.03	13.53	14.44	14.59	13.43	6.39

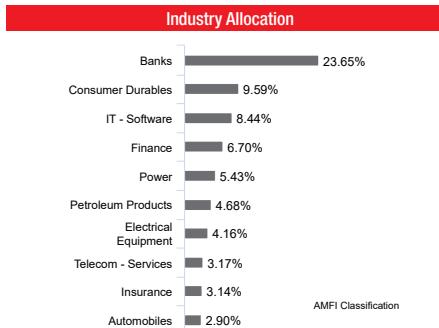
Inception Date: June 08, 2005

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>			
13-Mar-25	3.00	42,5876	39,5876
23-Feb-24	4.00	44,9826	40,9826
17-Mar-23	2.00	30,1321	28,1321
<b>Direct - IDCW Plan</b>			
13-Mar-25	4.50	65,9286	61,4286
23-Feb-24	4.00	66,9770	62,9770
17-Mar-23	2.00	43,6101	41,6101

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Value Fund	Nifty 500 TRI
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities</li> </ul>	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Multi Cap Fund

## Multi Cap Fund

### Details as on April 30, 2025

#### Type of Scheme

Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks.

#### Current Investment Philosophy

The fund seeks to invest minimum 25% investment each in large, mid and small cap companies. Investment in large caps may help to capture market movements & aims to ensure liquidity in volatile times while exposure to niche themes (primarily mid/small cap companies) having scalable business models aims to offer alpha.

The fund endeavours to identify opportunities ahead of the market.

High conviction investment strategy with a focus on 'growth at reasonable valuations'.

The fund follows a combination of top down and bottom-up approaches and aims to take active sector calls.

#### Date of Allotment

March 28, 2005

#### Fund Manager(s)

Sailesh Raj Bhan (Managing Since Mar 2005)

Total Experience of more than 29 years

Ashutosh Bhargava (Co-Fund Manager) (Managing Since Sep 2021)

Total Experience of more than 20 years

#### AMFI Tier 1 Benchmark

NIFTY 500 Multicap 50:25:25 TRI

#### Fund Size

Monthly Average:	₹ 38,969.80 Cr
Month End:	₹ 40,261.14 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 275.9971
IDCW Plan	₹ 58.5568
Bonus Option	₹ 275.9971
Direct - Growth Plan	₹ 302.3135
Direct - IDCW Plan	₹ 84.2320
Direct - Bonus Option	₹ 302.3135

#### Volatility Measures

Standard Deviation	14.63
Beta	0.86
Sharpe Ratio	1.06

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

#### Portfolio Turnover (Times)

Regular/Other than Direct	1.54
Direct	0.75

#### Load structure

Entry Load:Not Applicable

Exit Load:10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets
<b>Banks</b>	
HDFC Bank Limited*	6.36
Axis Bank Limited*	4.44
ICICI Bank Limited*	4.07
State Bank of India*	2.27
<b>Capital Markets</b>	
HDFC Asset Management Company Limited	1.53
<b>Chemicals &amp; Petrochemicals</b>	
Linde India Limited*	2.40
<b>Construction</b>	
Larsen & Toubro Limited	1.98
<b>Electrical Equipment</b>	
GE Vernova T&D India Limited*	2.53
Hitachi Energy India Limited	1.36
<b>Finance</b>	
Bajaj Finance Limited*	2.85
SBI Cards and Payment Services Limited	1.47
<b>IT - Software</b>	
Infosys Limited	1.79
HCL Technologies Limited	1.01

Company / Issuer	% of Assets
<b>Industrial Manufacturing</b>	
Kennametal India Limited	1.01
<b>Industrial Products</b>	
Vesuvius India Limited	1.82
<b>Insurance</b>	
Max Financial Services Limited*	2.59
HDFC Life Insurance Company Limited	1.02
<b>Leisure Services</b>	
EIH Limited	2.18
The Indian Hotels Company Limited	1.81
<b>Petroleum Products</b>	
Reliance Industries Limited*	3.51
<b>Power</b>	
NTPC Limited*	2.54
Tata Power Company Limited	1.88
<b>Equity Less Than 1% of Corpus</b>	<b>44.46</b>
<b>Cash and Other Receivables</b>	<b>3.13</b>
<b>Grand Total</b>	<b>100.00</b>

\*Top 10 Holdings

#### SIP - If you invested ₹ 1000 every month

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	24,10,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,65,00,799	1,62,26,543	71,16,723	31,15,717	11,03,350	4,83,208	1,18,080
Scheme Return (%)	16.67	16.65	16.69	18.23	24.88	20.45	-3.12
B: NIFTY 500 Multicap 50:25:25 TRI Return (%)	15.06	15.04	15.85	16.77	19.45	17.21	-2.45
AB: BSE Sensex TRI Return (%)	13.10	13.07	13.53	14.44	14.59	13.43	6.39

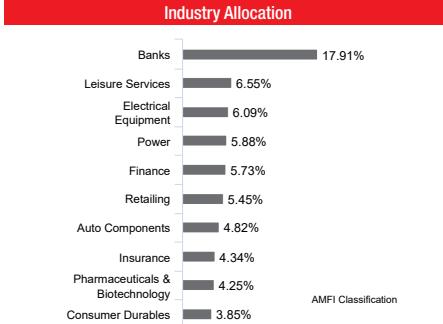
Inception Date: March 28, 2005

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



Record Date	Rate (/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>			
30-Jan-25	5.00	62.4384	57.4384
07-Mar-24	5.00	61.0735	56.0735
10-Mar-23	3.75	44.3114	40.5614
<b>Direct - IDCW Plan</b>			
30-Jan-25	7.00	89.4622	82.4622
07-Mar-24	5.00	84.7598	79.7598
10-Mar-23	3.75	59.6279	55.8779

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital growth • Investment in equity and equity related securities		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Flexi Cap Fund

## Flexi Cap Fund

### Details as on April 30, 2025

#### Type of Scheme

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

#### Current Investment Philosophy

The fund seeks to provide long term wealth creation by dynamically managing the investments across large, mid and small cap stocks based on market view and relative attractiveness.

#### Date of Allotment

August 13, 2021

#### Fund Manager(s)

Meenakshi Dawar (Managing Since Jan 2023)

Total Experience of more than 16 years

Dhruv Shah (Managing Since Aug 2021)

Total Experience of more than 18 years

#### AMFI Tier 1 Benchmark

Nifty 500 TRI

#### Fund Size

Monthly Average:	₹ 8,321.15 Cr
Month End:	₹ 8,612.31 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 15.7359
IDCW Plan	₹ 15.7359
Direct - Growth Plan	₹ 16.5940
Direct - IDCW Plan	₹ 16.5940

#### Volatility Measures

Standard Deviation	14.46
Beta	0.92
Sharpe Ratio	0.56

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

#### Portfolio Turnover (Times)

Regular/Other than Direct	1.73
Direct	0.44

#### Load structure

Entry Load:Not Applicable

Exit Load:10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load.

Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Aerospace & Defense		Insurance	
Hindustan Aeronautics Limited	1.30	SBI Life Insurance Company Limited	1.71
Auto Components		Leisure Services	
Samvardhana Motherson International Limited	1.48	Devyan International Limited	1.26
Automobiles		Personal Products	
Mahindra & Mahindra Limited*	2.04	Godrej Consumer Products Limited	1.18
Maruti Suzuki India Limited	1.55	Petroleum Products	
Banks		Reliance Industries Limited*	3.47
HDFC Bank Limited*	6.85	Hindustan Petroleum Corporation Limited	1.13
ICICI Bank Limited*	5.64	Pharmaceuticals & Biotechnology	
Axis Bank Limited*	2.66	Mankind Pharma Limited	1.51
State Bank of India	1.39	Lupin Limited	1.03
IndusInd Bank Limited	1.14	Power	
Beverages		NTPC Limited*	1.87
Varun Beverages Limited*	1.86	Realty	
Radico Khaitan Limited	1.17	Prestige Estates Projects Limited	1.23
Cement & Cement Products		Retailing	
UltraTech Cement Limited	1.77	Trent Limited	1.41
Construction		Electronics Mart India Limited	1.08
Larsen & Toubro Limited*	3.22	Telecom - Services	
Consumable Fuels		Bharti Airtel Limited	1.73
Coal India Limited	1.16	Bharti Hexacom Limited	1.18
Diversified FMCG		Transport Infrastructure	
Hindustan Unilever Limited	1.39	JSW Infrastructure Ltd	1.02
Electrical Equipment		Transport Services	
Bharat Heavy Electricals Limited	1.21	InterGlobe Aviation Limited	1.08
Finance		Equity Less Than 1% of Corpus	29.86
Bajaj Finance Limited*	2.57	Cash and Other Receivables	5.42
Power Finance Corporation Limited	1.49	Grand Total	100.00
IT - Software			
Infosys Limited*	2.93		

\*Top 10 Holdings

#### SIP - If you invested ₹ 10000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,50,000	3,60,000	1,20,000
Market Value (₹)	5,75,989	4,43,793	1,17,598
Scheme Return (%)	13.42	14.33	-3.89
B: Nifty 500 TRI Return (%)	14.69	15.74	0.36
AB: BSE Sensex TRI Return (%)	12.51	13.43	6.39

Inception Date: August 13, 2021

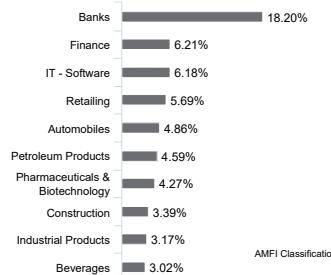
**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

#### Industry Allocation



Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Flexi Cap Fund	Nifty 500 TRI
<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities</li> </ul>	 The risk of the scheme is Very High	 The risk of the benchmark is Very High
"Investors should consult their financial advisors if in doubt about whether the product is suitable for them."		

**ELSS****Details as on April 30, 2025****Type of Scheme**

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

**Current Investment Philosophy**

The fund seeks to maintain balance between large cap companies and mid cap companies. It endeavors to invest in potential leaders. It invests in companies with potential of high growth prospects over medium term (2-3 years). Generally, the fund has two or three sector calls at a time. They are mostly in-line of emerging market trends. A small percentage of portfolio is invested in contrarian calls.

A significant percent of outstanding equity of the scheme is invested in high conviction mid-cap companies. A significant allocation/exposure is taken in Multinational Companies (MNC's). It attempts to have a balanced portfolio on a macro basis, allocating to themes like Domestic, Consumption & Defensive.

**Date of Allotment**

September 21, 2005

**Fund Manager(s)**

Rupesh Patel (Managing Since Jul 2021)

Total Experience of more than 25 years

Ritesh Rathod (Co - Fund Manager) (Managing Since Aug 2024)

Total Experience of more than 18 years

**AMFI Tier 1 Benchmark**

Nifty 500 TRI

**Fund Size**

Monthly Average:	₹ 14,431.50 Cr
Month End:	₹ 14,781.61 Cr

**NAV as on April 30, 2025**

Growth Plan	₹ 121.8482
IDCW Plan	₹ 33.7502
Annual IDCW Plan	₹ 20.5161
Direct - Growth Plan	₹ 133.5415
Direct - IDCW Plan	₹ 45.0514
Direct - Annual IDCW Plan	₹ 22.2551

**Volatility Measures**

Standard Deviation	14.87
Beta	0.96
Sharpe Ratio	0.74

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

**Portfolio Turnover (Times)**

Regular/Other than Direct	1.70
Direct	1.02

**Load structure**

Entry Load:Not Applicable	
Exit Load:Nil	

**Portfolio as on April 30, 2025**

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Agricultural Food &amp; other Products</b>		<b>REC Limited</b>	1.76
Tata Consumer Products Limited	1.11	Jio Financial Services Limited	1.02
<b>Auto Components</b>		<b>Healthcare Services</b>	1.33
Samvardhana Motherson International Limited	2.34	Healthcare Global Enterprises Limited	
<b>Automobiles</b>		<b>IT - Software</b>	3.55
Tata Motors Limited	1.22	Infosys Limited*	1.19
<b>Banks</b>		Tata Consultancy Services Limited	
ICICI Bank Limited*	9.07	<b>Industrial Products</b>	1.31
HDFC Bank Limited*	7.29	KSB Limited	
Axis Bank Limited*	4.09	<b>Insurance</b>	1.31
State Bank of India*	3.20	ICICI Lombard General Insurance Company Limited	
<b>Beverages</b>		Max Financial Services Limited	1.90
Radico Khaitan Limited	1.84	SBI Life Insurance Company Limited	1.68
United Spirits Limited	1.69	<b>Leisure Services</b>	1.31
United Breweries Limited	1.17	The Indian Hotels Company Limited	
<b>Capital Markets</b>		<b>Petroleum Products</b>	1.82
BSE Limited	1.55	Reliance Industries Limited*	
<b>Cement &amp; Cement Products</b>		<b>Pharmaceuticals &amp; Biotechnology</b>	2.95
UltraTech Cement Limited	1.69	Gland Pharma Limited	
<b>Chemicals &amp; Petrochemicals</b>		<b>Power</b>	1.04
Linde India Limited	1.16	NTPC Limited*	3.48
<b>Construction</b>		Tata Power Company Limited	1.38
Larsen & Toubro Limited*	2.94	NLC India Limited	1.15
<b>Consumable Fuels</b>		<b>Retailing</b>	
Coal India Limited	1.77	Eternal Limited	1.71
<b>Consumer Durables</b>		Avenue Supermarts Limited	1.62
Havells India Limited	1.19	<b>Telecom - Services</b>	
Crompton Greaves Consumer Electricals Limited	1.14	Bharti Airtel Limited*	2.87
<b>Diversified FMCG</b>		<b>Transport Services</b>	
ITC Limited	1.18	InterGlobe Aviation Limited	1.78
<b>Finance</b>		<b>Equity Less Than 1% of Corpus</b>	12.80
Power Finance Corporation Limited*	2.51	<b>Cash and Other Receivables</b>	0.46
Cholamandalam Financial Holdings Limited	1.87	<b>Grand Total</b>	100.00
TVS Holdings Limited	1.84		

\*Top 10 Holdings

**SIP - If you invested ₹ 1000 every month**

	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	23,60,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,06,19,909	54,52,612	23,82,008	9,57,528	4,61,660	1,20,069
Scheme Return (%)	13.58	13.62	13.21	18.96	17.15	0.11
B: Nifty 500 TRI Return (%)	13.64	14.52	15.52	17.17	15.74	0.36
AB: BSE Sensex TRI Return (%)	12.95	13.53	14.44	14.59	13.43	6.39

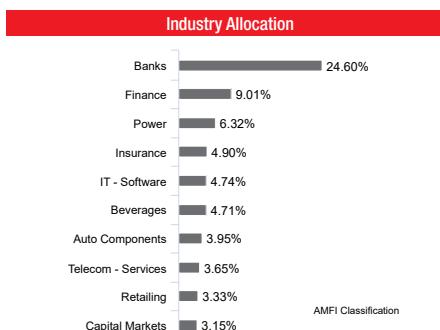
Inception Date: September 21, 2005

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



Record Date	Rate (/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>			
06-Mar-25	2.50	33.5238	31.0238
07-Mar-24	2.50	35.4021	32.9021
10-Mar-23	0.75	25.5295	24.7795
<b>Direct - IDCW Plan</b>			
06-Mar-25	3.00	44.3704	41.3704
07-Mar-24	2.50	45.7595	43.2595
10-Mar-23	0.75	32.5670	31.8170
<b>Annual IDCW Plan</b>			
06-Mar-25	1.50	20.3587	18.8587
07-Mar-24	1.50	21.4814	19.9814
29-Mar-19	0.80	11.9184	11.0184
<b>Direct - Annual IDCW Plan</b>			
06-Mar-25	1.50	21.9368	20.4368
07-Mar-24	1.50	22.8875	21.3875
29-Mar-19	0.80	12.2430	11.3430

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital growth • Investment in equity and equity related securities		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>RISKOMETER</b> The risk of the scheme is Very High	<b>RISKOMETER</b> The risk of the benchmark is Very High

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Banking & Financial Services Fund

## Sector Fund

### Details as on April 30, 2025

#### Type of Scheme

An open ended equity scheme investing in Banking & Financial Services Sector.

#### Current Investment Philosophy

The fund is a focused banking and financial services sector oriented fund investing across market caps within the sector. The fund is well diversified across sub segments like Private & Public Banks, NBFCs, Housing Fin Co's, Broking houses, Wealth Management, Rating Agencies, Asset Management Companies, Insurance Companies, Stock/ Commodities Exchange, etc. The fund endeavors to generate superior alpha through active fund management. The alpha generation is attempted through tactical allocation across various sub segments and differentiated investment ideas. The fund thus attempts to lower risk through diversification while retaining the alpha creation potential.

#### Date of Allotment

May 26, 2003

#### Fund Manager(s)

Vinay Sharma (Managing Since Apr 2018)

Total Experience of more than 21 years

Bhavik Dave (Co-Fund Manager) (Managing Since Jun 2021)

Total Experience of more than 13 years

#### AMFI Tier 1 Benchmark

Nifty Financial Services TRI

#### Fund Size

Monthly Average:	₹ 6,741.51 Cr
Month End:	₹ 6,966.89 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 609.8299
IDCW Plan	₹ 69.8752
Bonus Option	₹ 609.8299
Direct - Growth Plan	₹ 665.1541
Direct - IDCW Plan	₹ 104.1476
Direct - Bonus Option	₹ 665.1541

#### Portfolio Turnover (Times)

0.20

#### Total Expense Ratio^

Regular/Other than Direct	1.85
Direct	1.00

#### Load structure

Entry Load: Not Applicable

Exit Load: 1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Banks</b>		SBI Cards and Payment Services Limited*	3.41
HDFC Bank Limited*	20.90	Bajaj Finserv Limited*	3.21
ICICI Bank Limited*	15.19	Cholamandalam Financial Holdings Limited*	2.84
Axis Bank Limited*	9.87	Bajaj Finance Limited	2.49
State Bank of India*	5.49	Power Finance Corporation Limited	1.39
IndusInd Bank Limited*	3.30	Aavas Financiers Limited	1.24
Kotak Mahindra Bank Limited*	3.03	CreditAccess Grameen Limited	1.02
AU Small Finance Bank Limited	2.33	<b>Financial Technology (Fintech)</b>	
The Federal Bank Limited	2.09	One 97 Communications Limited	1.38
Equitas Small Finance Bank Limited	1.91	<b>Insurance</b>	
Bank of Baroda	1.47	SBI Life Insurance Company Limited*	3.30
<b>Capital Markets</b>		Max Financial Services Limited	2.27
UTI Asset Management Company Limited	1.67	HDFC Life Insurance Company Limited	1.90
Angel One Limited	1.46	ICICI Lombard General Insurance Company Limited	1.03
KFin Technologies Limited	1.25		
Multi Commodity Exchange of India Limited	1.21		
HDFC Asset Management Company Limited	1.12		
<b>Finance</b>			

\*Top 10 Holdings

#### SIP - If you invested ₹ 1000 every month

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	26,40,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	2,42,34,771	1,49,69,773	60,70,533	26,79,323	10,17,205	4,80,329	1,30,879
Scheme Return (%)	17.22	16.00	14.86	15.42	21.47	20.01	18.24
B: Nifty Financial Services TRI Return (%)	N.A	15.93	15.46	15.56	17.11	18.82	25.19
AB: BSE Sensex TRI Return (%)	14.02	13.07	13.53	14.44	14.59	13.43	6.39

Inception Date: May 26, 2003

**N.A:** Since TRI data is not available prior to 01-01-2004 for Nifty Financial Services , performance for such period is not provided  
**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

#### Volatility Measures

Standard Deviation	14.23	Beta	0.88	Sharpe Ratio	0.92
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

#### IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>				<b>Direct - IDCW Plan</b>			
16-Feb-25	5.50	69.8243	64.3243	16-Feb-25	7.00	102.6918	95.6918
16-Feb-24	5.50	69.0695	63.5695	16-Feb-24	5.50	98.2630	92.7630
10-Feb-23	4.75	57.7520	53.0020	10-Feb-23	4.75	79.5696	74.8196

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital growth • Investment in equity and equity related securities of companies in banking and financial services sector		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<small>The risk of the scheme is Very High</small>	<small>The risk of the benchmark is Very High</small>

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Power & Infra Fund

## Sector Fund

### Details as on April 30, 2025

#### Type of Scheme

An Open Ended Equity Scheme investing in power & infrastructure sectors.

#### Current Investment Philosophy

The fund provides an investment opportunity to participate in India's capex growth by investing in securities of companies in power and infra sectors. The portfolio has an adequate diversification within the power and infra sectors by spreading investment over a large range of companies. The fund provides opportunity within these sectors, with focused approach and flexibility to invest in Transportation, Energy, Resources, Communication and other power and infrastructure allied companies. The portfolio is focused on creating long term risk adjusted return.

#### Date of Allotment

May 08, 2004

#### Fund Manager(s)

Rahul Modi (Managing Since Aug 2024)

Total Experience of more than 19 years

#### AMFI Tier 1 Benchmark

Nifty Infrastructure TRI

#### Fund Size

Monthly Average:	₹ 6,848.58 Cr
Month End:	₹ 7,026.26 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 325.2801
IDCW Plan	₹ 60.9422
Bonus Option	₹ 325.2801
Direct - Growth Plan	₹ 351.4638
Direct - IDCW Plan	₹ 69.2566
Direct - Bonus Option	₹ 351.4638

#### Portfolio Turnover (Times)

0.38

#### Total Expense Ratio^

Regular/Other than Direct	1.84
Direct	0.96

#### Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Aerospace &amp; Defense</b>		<b>Industrial Manufacturing</b>	
Hindustan Aeronautics Limited	2.17	Kaynes Technology India Limited*	3.03
Cyient Dlm Ltd	1.91	Carborundum Universal Limited*	2.62
Bharat Dynamics Limited	1.89	Astral Limited	1.95
MTAR Technologies Limited	1.17	Cummins India Limited	1.85
Bharat Electronics Limited	1.03	<b>Petroleum Products</b>	
<b>Auto Components</b>		Reliance Industries Limited*	8.20
Bharat Forge Limited	1.85	<b>Power</b>	
Samvardhana Motherson International Limited	1.02	NTPC Limited*	7.82
<b>Automobiles</b>		Tata Power Company Limited*	4.21
Tata Motors Limited	1.01	NLC India Limited	1.85
<b>Cement &amp; Cement Products</b>		CESC Limited	1.81
UltraTech Cement Limited*	3.31	NTPC Green Energy Limited	1.29
Grasim Industries Limited	1.95	<b>Realty</b>	
<b>Construction</b>		Brigade Enterprises Limited	1.83
Larsen & Toubro Limited*	6.39	<b>Telecom - Services</b>	
<b>Consumable Fuels</b>		Bharti Airtel Limited*	6.90
Coal India Limited	1.43	<b>Transport Infrastructure</b>	
<b>Electrical Equipment</b>		JSW Infrastructure Ltd	1.09
Bharat Heavy Electricals Limited*	2.75	<b>Transport Services</b>	
CG Power and Industrial Solutions Limited*	2.73	Container Corporation of India Limited	1.66
Siemens Limited	1.45	<b>Equity Less Than 1% of Corpus</b>	
Siemens Energy India Limited	1.23	<b>Cash and Other Receivables</b>	
<b>Finance</b>		<b>Grand Total</b>	<b>100.00</b>
Power Finance Corporation Limited	1.83		
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Limited	2.09		

\*Top 10 Holdings

## SIP - If you invested ₹ 1000 every month

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	25,20,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,53,62,578	1,19,53,702	66,66,594	34,05,627	11,91,014	5,15,014	1,14,865
Scheme Return (%)	15.01	14.17	15.94	19.89	28.11	25.15	-8.26
B: Nifty Infrastructure TRI Return (%)	10.67	10.46	13.24	17.37	22.86	22.46	3.85
AB: BSE Sensex TRI Return (%)	13.51	13.07	13.53	14.44	14.59	13.43	6.39

Inception Date: May 08, 2004

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

## Volatility Measures

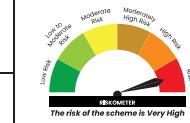
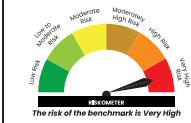
Standard Deviation	19.17	Beta	1.03	Sharpe Ratio	1.10
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

## IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>							
13-Feb-25	5.50	60.6900	55.1900	13-Feb-25	6.00	68.6085	62.6085
16-Feb-24	5.50	67.8453	62.3453	16-Feb-24	5.50	75.3933	69.8933
10-Feb-23	3.25	42.0112	38.7612	10-Feb-23	3.25	46.0418	42.7918

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital growth • Investment predominantly in equity and equity related securities of companies engaged in power and infrastructure space.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 141 for explanation on various symbols mentioned on the page

**Sector Fund****Details as on April 30, 2025****Type of Scheme**

An open ended equity scheme investing in pharma sector.

**Current Investment Philosophy**

The fund seeks to invest in pharma sector with focus on important segments of the sector viz Domestic Business, International & CRAMS and include deep value as well as high growth pharma businesses. The fund invests across market capitalization within the sector. It may suit investment horizon of around 2-3 years.

**Date of Allotment**

June 05, 2004

**Fund Manager(s)**

Sailesh Raj Bhan (Managing Since Jun 2004)

Total Experience of more than 29 years

**AMFI Tier 1 Benchmark**

BSE Healthcare TRI

**Fund Size**

Monthly Average:	₹ 8,027.67 Cr
Month End:	₹ 8,259.60 Cr

**NAV as on April 30, 2025**

Growth Plan	₹ 496.974
IDCW Plan	₹ 115.8322
Bonus Option	₹ 496.974
Direct - Growth Plan	₹ 552.45
Direct - IDCW Plan	₹ 163.1298
Direct - Bonus Option	₹ 552.45

**Portfolio Turnover (Times)**

0.14

**Total Expense Ratio^**

Regular/Other than Direct	1.80
Direct	0.89

**Load structure**

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

**Portfolio as on April 30, 2025**

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Limited*	5.48	Aurobindo Pharma Limited	2.53
Vijaya Diagnostic Centre Limited*	3.43	Zydus Lifesciences Limited	2.15
Narayana Hrudayalaya Limited	3.04	Torrent Pharmaceuticals Limited	2.02
Dr. Lal Path Labs Limited	2.38	Alkem Laboratories Limited	2.00
Thyrocare Technologies Limited	1.88	JB Chemicals & Pharmaceuticals Limited	1.95
Suraksha Diagnostic Limited	1.15	Mankind Pharma Limited	1.94
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Limited*	13.88	Sanofi India Limited	1.66
Divi's Laboratories Limited*	9.57	Pfizer Limited	1.65
Lupin Limited*	6.30	IPCA Laboratories Limited	1.33
Cipla Limited*	6.01	Sanofi Consumer Healthcare India Limited	1.28
Dr. Reddy's Laboratories Limited*	5.25	Sai Life Sciences Limited	1.21
GlaxoSmithKline Pharmaceuticals Limited*	3.63	<b>Retailing</b>	
Abbott India Limited*	3.23	MedPlus Health Services Limited*	3.54
Ajanta Pharma Limited	3.14	<b>Equity Less Than 1% of Corpus</b>	
Gland Pharma Limited	2.59	<b>Cash and Other Receivables</b>	
		<b>Grand Total</b>	
		<b>100.00</b>	

\*Top 10 Holdings

**SIP - If you invested ₹ 10000 every month**

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	25,10,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	2,63,51,438	2,15,66,419	75,15,982	30,80,732	9,68,863	5,05,015	1,23,022
Scheme Return (%)	19.20	18.93	17.32	18.02	19.45	23.69	4.97
B: BSE Healthcare TRI Return (%)	N.A	15.70	15.37	16.38	20.78	26.75	7.54
AB: BSE Sensex TRI Return (%)	13.48	13.07	13.53	14.44	14.59	13.43	6.39

Inception Date: June 05, 2004

N.A: Since TRI data is not available prior to 23-08-2004 for BSE Healthcare , performance for such period is not provided

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

**Volatility Measures**

Standard Deviation	15.80	Beta	0.87	Sharpe Ratio	0.86
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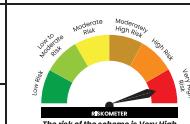
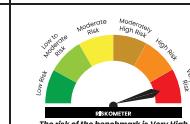
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

**IDCW History**

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>							
20-Feb-25	10.00	118.2671	108.2671	20-Feb-25	13.00	165.2187	152.2187
23-Feb-24	10.00	120.3117	110.3117	23-Feb-24	10.00	162.7410	152.7410
25-Feb-22	3.50	81.0706	77.5706	25-Feb-22	3.50	106.5705	103.0705

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout &amp; statutory levy (if applicable). Face Value- ₹10.

**Product Label**

This product is suitable for investors who are seeking*:	Nippon India Pharma Fund	AMFI Tier 1 Benchmark Riskometer
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity related Securities of pharma &amp; other associated companies.</li> </ul>	 The risk of the scheme is Very High	 The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Consumption Fund

## Thematic Fund

**Details as on April 30, 2025**

### Type of Scheme

An Open Ended Equity Scheme following consumption theme.

### Current Investment Philosophy

The fund has a focussed approach to invest in leaders or potential leaders that are likely to benefit directly or indirectly from domestic consumption led demand. It is well diversified across key segments like Consumer Non-Durables, Media & Entertainment, Automobile, Healthcare Services, Pharmaceuticals, etc., driven by relative attractiveness of opportunities and valuations. The fund has a flexi cap structure, allowing it to participate across market caps. Strong business model that allows for good ROE generation will be the primary basis for investment. Businesses with focus on sustainable profitable growth will be the core components of the investment universe.

### Date of Allotment

September 30, 2004

### Fund Manager(s)

Amar Kalkundrikar (Managing Since Oct 2020)

Total Experience of more than 22 years

### AMFI Tier 1 Benchmark

Nifty India Consumption TRI

### Fund Size

Monthly Average: ₹ 2,294.90 Cr

Month End: ₹ 2,380.78 Cr

### NAV as on April 30, 2025

Growth Plan ₹ 193.5333

IDCW Plan ₹ 37.7237

Bonus Option ₹ 193.5333

Direct - Growth Plan ₹ 216.7387

Direct - IDCW Plan ₹ 57.2923

Direct - Bonus Option ₹ 216.7387

### Portfolio Turnover (Times)

0.29

### Total Expense Ratio^

Regular/Other than Direct 1.98

Direct 0.58

### Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Agricultural Food &amp; other Products</b>		Zydus Wellness Limited	2.08
Tata Consumer Products Limited	3.06	Sapphire Foods India Limited	2.86
<b>Automobiles</b>		Jubilant Foodworks Limited	2.36
Mahindra & Mahindra Limited*	6.09	Godrej Consumer Products Limited*	4.67
Eicher Motors Limited	3.04	Procter & Gamble Hygiene and Health Care Limited	2.02
Bajaj Auto Limited	2.74		
Hyundai Motor India Ltd	1.91		
TVS Motor Company Limited	1.12		
Maruti Suzuki India Limited	1.03		
<b>Beverages</b>			
United Spirits Limited*	3.39	Avenue Supermarts Limited*	4.67
United Breweries Limited*	3.25	Eternal Limited	2.57
<b>Consumer Durables</b>		FSN E-Commerce Ventures Limited	2.41
Berger Paints (I) Limited*	3.50	Trent Limited	1.66
Havells India Limited*	3.30	Go Fashion (India) Limited	1.40
Titan Company Limited	2.44	Electronics Mart India Limited	1.25
Asian Paints Limited	2.39	Vedant Fashions Limited	1.10
Bata India Limited	1.33		
Somany Ceramics Limited	1.09		
Orient Electric Limited	1.09		
<b>Diversified FMCG</b>			
Hindustan Unilever Limited*	6.57		
ITC Limited*	5.31		
<b>Financial Technology (Fintech)</b>			
PB Fintech Limited	1.15		
<b>Food Products</b>			

\*Top 10 Holdings

### SIP - If you invested ₹ 1000 every month

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	24,80,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,37,22,204	1,22,35,028	64,16,792	29,16,002	9,89,923	4,62,544	1,19,506
Scheme Return (%)	14.51	14.36	15.50	17.00	20.34	17.28	-0.81
B: Nifty India Consumption TRI Return (%)	N.A.	N.A.	15.34	15.52	18.25	17.67	1.52
AB: BSE Sensex TRI Return (%)	13.33	13.07	13.53	14.44	14.59	13.43	6.39

Inception Date: September 30, 2004

**N.A.:** Since TRI data is not available prior to 02-01-2006 for Nifty India Consumption , performance for such period is not provided  
**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

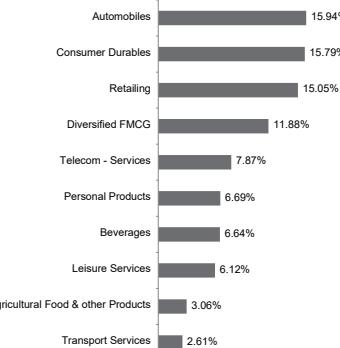
For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101.

### Volatility Measures

Standard Deviation	14.97	Beta	0.86	Sharpe Ratio	0.86
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBI) Overnight MIBOR as on 30/04/2025.

### Industry Allocation



### IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>			
23-Jan-25	3.00	39.4136	36.4136
12-Feb-24	3.00	37.7113	34.7113
20-Jan-23	2.50	31.0141	28.5141
<b>Direct - IDCW Plan</b>			
23-Jan-25	4.00	59.0953	55.0953
12-Feb-24	3.00	54.3944	51.3944
20-Jan-23	2.50	43.1453	40.6453

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable), Face Value- ₹ 10.

### Product Label

This product is suitable for investors who are seeking*:	Nippon India Consumption Fund	Nifty India Consumption TRI
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity, equity related securities of companies that are likely to benefit directly or indirectly from domestic consumption led demand.</li> </ul>		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Japan Equity Fund

## Thematic (International)

### Details as on April 30, 2025

#### Type of Scheme

An open ended equity scheme following Japan focused theme.

#### Current Investment Philosophy

The fund endeavors to create a portfolio of companies which are leaders or potential leaders in the growth oriented sectors of Japan and are listed on recognized stock exchanges of Japan, using a blend of top down and bottom up approach without any extreme sector bias.

#### Date of Allotment

August 26, 2014

#### Fund Manager(s)

Kinjal Desai (Managing Since May 2018)

Total Experience of more than 12 years

#### AMFI Tier 1 Benchmark

S&P Japan 500 TRI

#### Fund Size

Monthly Average:	₹ 254.18 Cr
Month End:	₹ 262.50 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 19.3999
IDCW Plan	₹ 19.3999
Bonus Option	₹ 19.3999
Direct - Growth Plan	₹ 21.6001
Direct - IDCW Plan	₹ 21.6001
Direct - Bonus Option	₹ 21.6001

#### Volatility Measures

Standard Deviation	14.53
Beta	1.05
Sharpe Ratio	0.33

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

#### Portfolio Turnover (Times)

0.33

#### Total Expense Ratio^

Regular/Other than Direct	2.45
Direct	1.24

#### Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.

Nil, thereafter.

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets
Apparel Retail	3.31
Fast Retailing Co Ltd*	3.31
<b>Automobile Manufacturers</b>	3.20
Toyota Motor Corp	3.04
<b>Automotive Parts &amp; Equipment</b>	2.80
DENSO CORP	2.80
Sumitomo Elec Indust	2.80
<b>Brewers</b>	3.32
Asahi Group Holdings Ltd*	3.32
<b>Building Products</b>	3.15
Daikin Industries Ltd	3.15
<b>Construction Machinery &amp; Heavy Transportation Equipment</b>	2.93
Komatsu Ltd	2.93
<b>Consumer Electronics</b>	3.40
Sony Group Corporation*	3.40
<b>Diversified Banks</b>	2.88
Mitsubishi UFJ Financial Group Inc	2.88
<b>Diversified Financial Services</b>	2.92
Orix Corporation	2.92
<b>Diversified Real Estate Activities</b>	3.52
Mitsui Fudosan Co*	3.52
Daiwa House Industry*	3.30
<b>Electrical Components &amp; Equipment</b>	3.04
Nidec Corporation	3.04
<b>Electronic Components</b>	3.05
TDK Corp	3.05
<b>Electronic Equipment &amp; Instruments</b>	3.13
Keyence Corp	3.13
<b>Homefurnishing Retail</b>	3.72
Nitori Holdings Co Ltd*	3.72
<b>Human Resource &amp; Employment Services</b>	

Company / Issuer	% of Assets
Recruit Holdings Co Ltd	3.19
<b>Industrial Conglomerates</b>	3.04
Hitachi Ltd	3.04
<b>Industrial Machinery &amp; Supplies &amp; Components</b>	2.64
SMC Corp	2.64
<b>Integrated Telecommunication Services</b>	3.27
NTT Corp*	3.27
<b>Life &amp; Health Insurance</b>	2.90
Dai-ichi Life Holdings Inc	2.90
<b>Marine Transportation</b>	2.85
Nippon Yusen Kabushiki Kaisha	2.85
<b>Packaged Foods &amp; Meats</b>	3.10
Ajinomoto Co Inc	3.10
<b>Personal Care Products</b>	3.04
Kao Corporation	3.04
<b>Property &amp; Casualty Insurance</b>	3.23
Tokio Marine Holdings Inc	3.23
<b>Rail Transportation</b>	3.26
East Japan Railway*	3.26
<b>Research &amp; Consulting Services</b>	3.74
BayCurrent Consulting Inc*	3.74
<b>Semiconductor Materials &amp; Equipment</b>	3.13
Tokyo Electron Ltd	3.13
<b>Specialty Chemicals</b>	3.16
Shin Etsu Chemical Co	3.16
<b>Trading Companies &amp; Distributors</b>	3.34
Mitsui & Co Ltd*	3.34
<b>Cash and Other Receivables</b>	5.41
<b>Grand Total</b>	100.00

\*Top 10 Holdings

## SIP - If you invested ₹ 1000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,90,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	19,03,217	17,25,458	7,21,134	4,28,621	1,25,206
Scheme Return (%)	7.04	7.09	7.37	11.88	8.61
B: S&P Japan 500 TRI Return (%)	10.25	10.26	11.36	15.60	11.35
AB: BSE Sensex TRI Return (%)	14.03	14.45	14.59	13.47	6.56

Inception Date: August 26, 2014

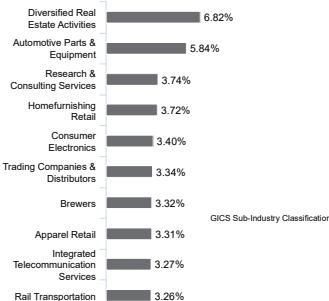
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

## Industry Allocation



Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Japan Equity Fund	S&P Japan 500 TRI
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities of companies listed on recognized stock exchange of Japan</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

# Nippon India US Equity Opportunities Fund

## Thematic (International)

**Details as on April 30, 2025**

### Type of Scheme

An open ended equity scheme following US focused theme.

### Current Investment Philosophy

The fund endeavours to invest in a portfolio of high quality stocks listed on recognized stock exchanges of US. The investment strategy of the fund would be powered by the research support of MIA (Morningstar Investment Adviser India Private Limited , a group company of Morningstar Inc.). Morningstar employs their proprietary research methodology, focused on economic moats, to identify investment opportunity. The fund proposes to follow the Hare Strategy for its investments. The Hare portfolio invests in stocks of firms that are experiencing rapid growth, emphasizing those that possess sustainable competitive advantages.

Companies in this strategy tend to grow faster with both higher risk and higher return potential. The investment philosophy would be a blend of top down and bottom up approach without any sector or market capitalization bias.

### Date of Allotment

July 23, 2015

### Fund Manager(s)

Kinjal Desai (Managing Since May 2018)

Total Experience of more than 12 years

### AMFI Tier 1 Benchmark

S&P 500 TRI

### Fund Size

Monthly Average:	₹ 634.45 Cr
Month End:	₹ 642.14 Cr

### NAV as on April 30, 2025

Growth Plan	₹ 31.9220
IDCW Plan	₹ 31.9220
Direct - Growth Plan	₹ 35.5325
Direct - IDCW Plan	₹ 35.5325

### Volatility Measures

Standard Deviation	16.66
Beta	0.98
Sharpe Ratio	0.44

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

**Portfolio Turnover (Times)** 0.18

### Total Expense Ratio^

Regular/Other than Direct	2.41
Direct	1.29

### Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets
Application Software	
Salesforce Inc	2.70
Adobe Inc	2.52
AUTODESK INC COM	2.42
Automotive Retail	
Carmax Inc	2.56
Broadline Retail	
Amazon Com Inc*	5.73
Distillers & Vintners	
Diageo Sp ADR Rep 4 Sh	2.85
Health Care Distributors	
Cencora Inc	3.39
Health Care Technology	
VEEVA SYSTEMS INC	1.44
Hotels, Resorts & Cruise Lines	
Booking Holdings Inc*	5.30
Industrial Gases	
Air Products & Chemicals Inc	2.04
Interactive Media & Services	
Meta Platforms Registered Shares A*	5.82
Alphabet Inc A*	5.21
Investment Banking & Brokerage	
Charles Schwab Corp*	4.70
Life Sciences Tools & Services	
Igavia Holdings	3.27

Company / Issuer	% of Assets
Managed Health Care	
Elevance Health Inc*	3.94
UnitedHealth Group Inc	1.61
Movies & Entertainment	
The Walt Disney Company	3.11
Restaurants	
Starbucks ORD	2.54
Semiconductor Materials & Equipment	
APPLIED MATLS INC COM	1.62
Semiconductors	
Taiwan Semiconductor Sp ADR*	4.35
QUALCOMM INC	2.17
Specialty Chemicals	
Ecolab Inc	1.34
Systems Software	
Microsoft Corp*	4.94
CHECK POINT SOFTWARE T ORD	3.72
Transaction & Payment Processing Services	
Mastercard Incorporated*	4.77
Visa Inc*	4.30
FISERV INC COM	1.86
Cash and Other Receivables	9.76
<b>Grand Total</b>	<b>100.00</b>

\*Top 10 Holdings

### SIP - If you invested ₹ 1000 every month

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	11,80,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	23,03,505	7,78,720	4,36,960	1,17,549
Scheme Return (%)	13.13	10.48	13.23	-3.97
B: S&P 500 TRI Return (%)	16.52	15.22	16.44	-0.38
AB: BSE Sensex TRI Return (%)	14.51	14.59	13.43	6.39

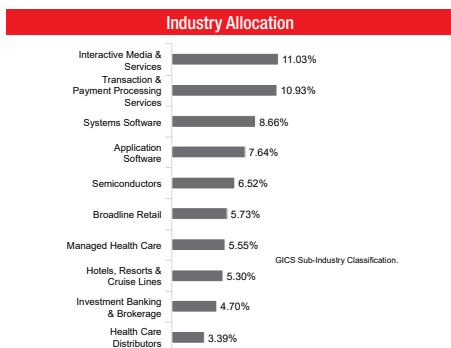
Inception Date: July 23, 2015

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital growth • Investment in equity and equity related securities of companies listed on recognized stock exchanges in the US.	Nippon India US Equity Opportunities Fund	S&P 500 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Please refer page no. 141 for explanation on various symbols mentioned on the page

### Thematic (International)

#### Details as on April 30, 2025

##### Type of Scheme

An open ended equity scheme following Taiwan focused theme.

##### Current Investment Philosophy

The fund seeks to provide an attractive diversification opportunity by investing in a high conviction portfolio of stocks of companies listed on recognized stock exchanges of Taiwan. The fund endeavors to identify industry leaders with a long term horizon and will follow a bottom up investment approach layered with flexible cash position to minimize draw down.

##### Date of Allotment

December 11, 2021

##### Fund Manager(s)

Kinjal Desai (Managing Since Dec 2021)

Total Experience of more than 12 years

##### AMFI Tier 1 Benchmark

Taiwan Capitalization Weighted Stock Index (TAIEX) TRI

##### Fund Size

Monthly Average:	₹ 266.19 Cr
Month End:	₹ 276.96 Cr

##### NAV as on April 30, 2025

Growth Plan	₹ 9.5985
IDCW Plan	₹ 9.5985
Direct - Growth Plan	₹ 10.0907
Direct - IDCW Plan	₹ 10.0907

##### Volatility Measures

Standard Deviation	26.73
Beta	1.10
Sharpe Ratio	0.15

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

##### Portfolio Turnover (Times)

1.30

##### Total Expense Ratio^

Regular/Other than Direct	2.43
Direct	1.04

##### Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 3 months from the date of allotment of units.

Nil, thereafter

### Portfolio as on April 30, 2025

Company/Issuer	% of Assets
Communications Equipment	2.92
<b>Electrical Components &amp; Equipment</b>	
Bizlink Holding Inc*	5.28
Advanced Energy Solution Holding Co Ltd	1.71
<b>Electronic Components</b>	
Dynapack International Technology Corporation	2.68
Elite Material Co Ltd	1.68
Compeq Manufacturing Co Ltd	1.17
<b>Electronic Equipment &amp; Instruments</b>	
Chroma Ate*	5.98
<b>Electronic Manufacturing Services</b>	
Hon Hai Precision Industry Co Ltd*	5.71
<b>Industrial Machinery &amp; Supplies &amp; Components</b>	
Symtek Automation Asia Co. Ltd	1.76
<b>Passenger Airlines</b>	
Eva Airways Corporation	2.48
<b>Pharmaceuticals</b>	
Formosa Laboratories Inc*	3.04
<b>Semiconductor Materials &amp; Equipment</b>	
Mpi Corporation*	4.38

Company / Issuer	% of Assets
Visual Photonics Epitaxy Co Ltd	1.71
LandMark Optoelectronics Corporation	1.67
<b>Semiconductors</b>	
eMemory Technology Inc*	8.58
Taiwan Semiconductor Manufacturing Co Ltd*	8.24
Jentech Precision Industrial Co Ltd*	5.46
King Yuan Electronics Co Ltd	2.99
MediaTek Incorporation	2.52
Aspeed Technology Inc	2.14
PixArt Imaging Inc	2.07
<b>Technology Hardware, Storage &amp; Peripherals</b>	
MongoDB Inc*	6.82
Quanta Computer Inc.*	4.46
Wiwynn Corporation	2.65
Asia Vital Components Co Ltd	2.31
Asustek Computer Inc	1.85
MITAC Holdings Corporation	1.10
<b>Equity Less Than 1% of Corpus</b>	
Cash and Other Receivables	3.95
<b>Grand Total</b>	<b>100.00</b>

\*Top 10 Holdings

### SIP - If you invested ₹ 10000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	4,10,000	3,60,000	1,20,000
Market Value (₹)	4,45,026	3,92,718	1,05,566
Scheme Return (%)	4.82	5.84	-22.61
B: Taiwan Capitalization Weighted Stock Index (TAIEX) TRI Return (%)	11.25	12.50	-13.41
AB: BSE Sensex TRI Return (%)	13.01	13.43	6.44

Inception Date: December 11, 2021

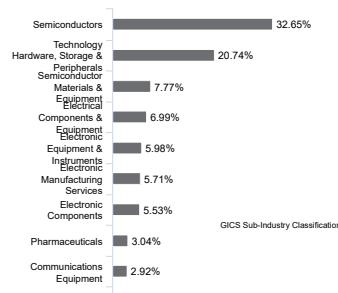
**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

### Industry Allocation



### Product Label

This product is suitable for investors who are seeking\*:

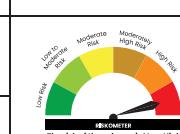
- Long term capital growth
- Investment in equity and equity related securities of companies listed on recognized stock exchange of Taiwan

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Scheme Riskometer

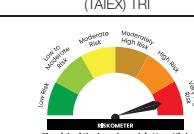
Nippon India Taiwan Equity Fund

Taiwan Capitalization Weighted Stock Index (TAIEX) TRI



### AMFI Tier 1 Benchmark Riskometer

Taiwan Capitalization Weighted Stock Index (TAIEX) TRI



Please refer page no. 141 for explanation on various symbols mentioned on the page

### Thematic Fund

#### Details as on April 30, 2025

##### Type of Scheme

An open ended equity scheme investing in innovation theme

##### Current Investment Philosophy

The Fund seeks to provide long term capital appreciation to investors by primarily investing in equities of companies seeking to benefit from innovation. The fund will follow a high conviction approach and focus on high quality-high growth businesses driving transformation across sectors.

##### Date of Allotment

August 29, 2023

##### Fund Manager(s)

Vinay Sharma (Managing Since Aug 2023)

Total Experience of more than 21 years

Rishit Parikh (Co - Fund Manager) (Managing Since Aug 2024)

Total Experience of more than 16 years

##### AMFI Tier 1 Benchmark

Nifty 500 TRI

##### Fund Size

Monthly Average: ₹ 2,356.58 Cr

Month End: ₹ 2,416.13 Cr

##### NAV as on April 30, 2025

Growth Plan ₹ 13.0278

IDCW Plan ₹ 13.0278

Direct - Growth Plan ₹ 13.3197

Direct - IDCW Plan ₹ 13.3197

**Portfolio Turnover (Times)** 0.29

##### Total Expense Ratio^

Regular/Other than Direct 1.99

Direct 0.65

##### Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter

### Portfolio as on April 30, 2025

Company/Issuer	% of Assets
<b>Aerospace &amp; Defense</b>	
Bharat Dynamics Limited	1.18
<b>Agricultural Food &amp; other Products</b>	
Tata Consumer Products Limited*	3.35
<b>Auto Components</b>	
ZF Commercial Vehicle Control Systems India Limited*	3.66
Samvardhana Motherson International Limited	2.52
Motherson Sumi Wiring India Limited	2.07
Bosch Limited	1.39
<b>Automobiles</b>	
Tata Motors Limited	2.40
Hero MotoCorp Limited	1.83
Hyundai Motor India Ltd	1.62
<b>Banks</b>	
Axis Bank Limited*	4.00
ICICI Bank Limited	2.81
HDFC Bank Limited	2.63
IndusInd Bank Limited	2.10
<b>Diversified</b>	
3M India Limited*	4.50
<b>Electrical Equipment</b>	
GE Vernova T&D India Limited	2.83
Siemens Limited	2.24
Siemens Energy India Limited	1.91
<b>Finance</b>	
Bajaj Finserv Limited*	3.71
SBI Cards and Payment Services Limited	2.33
Bajaj Finance Limited	2.25
<b>Financial Technology (Fintech)</b>	
One 97 Communications Limited	1.74
PB Fintech Limited	1.01
<b>Healthcare Services</b>	

Company / Issuer	% of Assets
Syngene International Limited	2.57
Krishna Institute Of Medical Sciences Limited	2.04
<b>IT - Services</b>	
Afife (India) Limited	2.29
eMudhra Limited	1.49
<b>IT - Software</b>	
Sonata Software Limited	1.10
<b>Industrial Manufacturing</b>	
Honeywell Automation India Limited	1.11
<b>Industrial Products</b>	
Timken India Limited	1.01
<b>Leisure Services</b>	
Jubilant Foodworks Limited*	2.96
Restaurant Brands Asia Limited	1.27
<b>Petroleum Products</b>	
Reliance Industries Limited	1.92
<b>Pharmaceuticals &amp; Biotechnology</b>	
Sanofi Consumer Healthcare India Limited	1.19
<b>Retailing</b>	
Avenue Supermarts Limited*	4.46
FSN E-Commerce Ventures Limited*	3.49
Eternal Limited*	3.22
Info Edge (India) Limited*	2.92
Swiggy Limited	2.74
<b>Telecom - Equipment &amp; Accessories</b>	
Tejas Networks Limited	1.63
<b>Transport Services</b>	
Delivery Limited	2.30
<b>Equity Less Than 1% of Corpus</b>	<b>5.49</b>
<b>Cash and Other Receivables</b>	<b>0.70</b>
<b>Grand Total</b>	<b>100.00</b>

\*Top 10 Holdings

### SIP - If you invested ₹ 1000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	2,00,000	1,20,000
Market Value (₹)	2,11,132	1,16,159
Scheme Return (%)	6.55	-6.20
B: Nifty 500 TRI Return (%)	9.00	0.36
AB: BSE Sensex TRI Return (%)	10.29	6.39

Inception Date: August 29, 2023

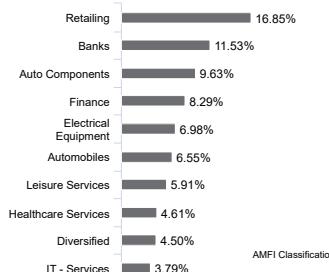
**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscription have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

### Industry Allocation



Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Innovation Fund	Nifty 500 TRI
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities of companies adopting innovation theme</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

# Nippon India Active Momentum Fund

## Thematic Fund

**Details as on April 30, 2025**

### Type of Scheme

An open-ended equity scheme following momentum theme

### Current Investment Philosophy

The Fund seeks to achieve long-term capital appreciation for its investors. This objective will be pursued by strategically investing in a diversified portfolio of equity and equity-related instruments. The selection of these instruments will be based on a quantitative model meticulously designed to identify potential investment opportunities that exhibit the potential for significant capital appreciation over the specified investment horizon.

### Date of Allotment

February 28, 2025

### Fund Manager(s)

Ashutosh Bhargava (Managing Since Feb 2025)

Total Experience of more than 20 years

### AMFI Tier 1 Benchmark

Nifty 500 TRI

### Fund Size

Monthly Average:	₹ 139.42 Cr
Month End:	₹ 150.24 Cr

### NAV as on April 30, 2025

Growth Plan	₹ 10.9462
IDCW Plan	₹ 10.9462
Direct - Growth Plan	₹ 10.9642
Direct - IDCW Plan	₹ 10.9642

### Total Expense Ratio^

Regular/Other than Direct	1.66
Direct	0.68

### Load structure

Entry Load:Not Applicable

Exit Load:1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units.

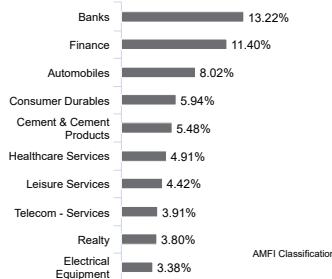
Nil, thereafter

## Portfolio as on April 30, 2025

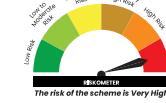
Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Aerospace &amp; Defense</b>		Manappuram Finance Limited	1.77
Bharat Electronics Limited*	3.34	Shriram Finance Limited	1.32
<b>Automobiles</b>		<b>Financial Technology</b>	2.49
Mahindra & Mahindra Limited*	3.83	PB Fintech Limited	
Eicher Motors Limited	2.42	Max Healthcare Institute Limited*	2.92
TVS Motor Company Limited	1.78	Krishna Institute Of Medical Sciences Limited	1.99
<b>Banks</b>		<b>IT - Software</b>	
ICICI Bank Limited*	7.60	Coforge Limited	1.70
City Union Bank Limited	2.00	Persistent Systems Limited	1.06
Indian Bank	1.88	<b>Industrial Manufacturing</b>	
Karur Vysya Bank Limited	1.74	Mazagon Dock Shipbuilders Limited	2.25
<b>Beverages</b>		<b>Insurance</b>	
United Spirits Limited	2.60	SBI Life Insurance Company Limited	1.65
<b>Cement &amp; Cement Products</b>		The Indian Hotels Company Limited	2.50
UltraTech Cement Limited*	3.43	Lemon Tree Hotels Limited	1.91
JK Cement Limited	2.04	<b>Petroleum Products</b>	
<b>Chemicals &amp; Petrochemicals</b>		Reliance Industries Limited*	3.37
SRF Limited	2.20	Divi's Laboratories Limited	2.55
<b>Consumer Durables</b>		<b>Realty</b>	
Dixon Technologies (India) Limited	2.39	Macrotech Developers Limited	2.00
PG Electroplast Limited	1.97	DLF Limited	1.80
Blue Star Limited	1.59	<b>Retailing</b>	
<b>Diversified Metals</b>		Info Edge (India) Limited	2.05
Vedanta Limited*	3.21	<b>Telecom - Services</b>	
<b>Electrical Equipment</b>		Bharti Airtel Limited*	3.91
Hitachi Energy India Limited*	3.38	<b>Transport Services</b>	
Coromandel International Limited	2.13	InterGlobe Aviation Limited*	2.68
<b>Finance</b>		<b>Cash and Other Receivables</b>	2.23
Bajaj Finserv Limited	2.27	<b>Grand Total</b>	100.00
Cholamandalam Investment and Finance Company Ltd	2.14		
Bajaj Finance Limited	2.01		
Muthoot Finance Limited	1.89		

\*Top 10 Holdings

## Industry Allocation



Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long Term Capital Appreciation • An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics	Nippon India Active Momentum Fund   The risk of the scheme is Very High	Nifty 500 TRI   The risk of the benchmark is Very High
"Investors should consult their financial advisors if in doubt about whether the product is suitable for them."		

# Nippon India Overnight Fund

## Overnight Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

#### Current Investment Philosophy

The fund endeavours to provide investors with income commensurate with relatively low risk along with higher liquidity by investing in debt and money market instruments maturing on or before next business day. It is suitable for investors with an investment horizon of 1 day to 7 days.

#### Date of Allotment

December 18, 2018

#### Fund Manager(s)

Vikash Agarwal (Managing Since April 10,2025) Total Experience of more than 19 years

#### AMFI Tier 1 Benchmark

CRISIL Liquid Overnight Index

#### Fund Size

Monthly Average:	₹ 8,318.17 Cr.
Month End:	₹ 7,323.41 Cr.

#### NAV as on April 30, 2025

Growth Plan	₹ 136.9966
Daily IDCW Plan	₹ 100.0050
Weekly IDCW Plan	₹ 100.0840
Monthly IDCW Plan	₹ 100.1915
Quarterly IDCW Plan	₹ 100.9768
Direct - Growth Plan	₹ 137.8170
Direct - Daily IDCW Plan	₹ 100.0050
Direct - Weekly IDCW Plan	₹ 100.0849
Direct - Monthly IDCW Plan	₹ 100.2015
Direct - Quarterly IDCW Plan	₹ 100.9855

Average Maturity 3 Days

Modified Duration 1 Days

Annualized portfolio YTM\*

6.12%

Macaulay Duration

3 Days

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct	0.16%
Direct	0.08%

#### Load structure

Entry Load: Not Applicable

Exit Load: Nil

#### PRC Matrix

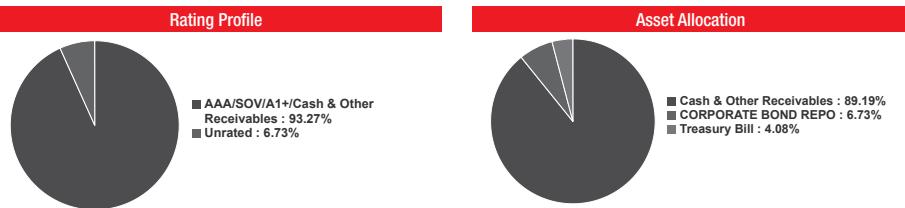
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓	A-I		
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			

Please refer page no. 141 for explanation on various symbols mentioned on the page

## Portfolio as on April 30, 2025

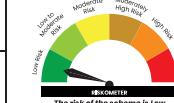
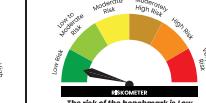
Company/Issuer	Rating	% of Assets
<b>CORPORATE BOND REPO</b>		6.73
AMC Repo Clearing Limited		6.73
<b>Treasury Bill</b>		4.08
Government of India	SOV	4.08
<b>Tri-Party Repo &amp; Cash &amp; Other Receivables</b>		89.19
<b>Grand Total</b>		100.00

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



IDCW History							
Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>Monthly IDCW Plan</b>				<b>Quarterly IDCW Plan</b>			
25-Apr-25	0.5243	100.6369	100.1126	20-Mar-25	1.5961	101.8812	100.2851
25-Mar-25	0.4747	100.5873	100.1126	19-Dec-24	1.5713	101.8562	100.2849
25-Feb-25	0.4982	100.6108	100.1126	20-Sep-24	1.6114	101.8912	100.2798
<b>Direct - Monthly IDCW Plan</b>				<b>Direct - Quarterly IDCW Plan</b>			
25-Apr-25	0.5301	100.6516	100.1215	20-Mar-25	1.6162	101.9032	100.2870
25-Mar-25	0.4798	100.6013	100.1215	19-Dec-24	1.5920	101.8790	100.2870
25-Feb-25	0.5047	100.6262	100.1215	20-Sep-24	1.6360	101.9179	100.2819

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹100.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Overnight Fund	CRISIL Liquid Overnight Index
<ul style="list-style-type: none"> <li>• Income over short term</li> <li>• Investment in Debt &amp; Money Market Instruments with overnight maturity</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Low</p>	 <p>The risk of the benchmark is Low</p>

## Liquid Fund

### Details as on April 30, 2025

#### Type of Scheme

An Open Ended Liquid Scheme. Relatively Low interest rate risk and moderate Credit Risk.

#### Current Investment Philosophy

The fund focuses on reasonable carry with a view to maximize returns while ensuring adequate liquidity through investments in various money market and debt instruments with maturity up to 91 days. The endeavor will be to maintain average maturity of the portfolio in the range of 40 - 70 days under normal market conditions.

#### Date of Allotment

December 09, 2003

#### Fund Manager(s)

Vikash Agarwal (Managing Since Sep 2024)

Total Experience of more than 19 years

#### AMFI Tier 1 Benchmark

NIFTY Liquid Index A-I

#### Fund Size

Monthly Average:	₹ 38,871.34 Cr.
Month End:	₹ 35,392.10 Cr.

#### NAV as on April 30, 2025

Growth Plan	₹ 6,305.5663
Daily IDCW Plan	₹ 1,528.7400
Weekly IDCW Plan	₹ 1,531.4451
Monthly IDCW Plan	₹ 1,585.0106
Quarterly IDCW Plan	₹ 1,011.7330
Direct - Growth Plan	₹ 6,384.8429
Direct - Daily IDCW Plan	₹ 1,528.7400
Direct - Weekly IDCW Plan	₹ 1,531.4697
Direct - Monthly IDCW Plan	₹ 1,588.3422
Direct - Quarterly IDCW Plan	₹ 1,013.3041
Retail - Growth Plan	₹ 5,569.2377
Retail - Daily IDCW Plan	₹ 1,524.2800
Retail - Weekly IDCW Plan	₹ 1,034.8535
Retail - Monthly IDCW Plan	₹ 1,327.3376
Retail - Quarterly IDCW Plan	₹ 1,224.0802

Average Maturity

51 Days

Modified Duration

48 Days

Annualized portfolio YTM\*

6.59%

Macaulay Duration

50 Days

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct	0.33%
Direct	0.20%

#### Load structure

Entry Load: Not Applicable

Investor exit upon subscription

Exit Load as % of redemption / switchout amount (including systematic transactions)

Up to Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 Onwards	0.0000%

#### PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

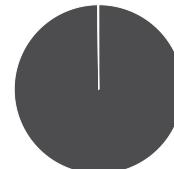
Please refer page no. 141 for explanation on various symbols mentioned on the page

## Portfolio as on April 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
<b>Certificate of Deposit</b>		<b>22.82</b>	IGH Holdings Private Limited	CRISIL A1+	0.70
Bank of Baroda	FITCH A1+	4.62	Bajaj Housing Finance Limited	FITCH A1+	0.70
HDFC Bank Limited	CARE	3.43	NTPC Limited	ICRA A1+	0.70
Indian Bank	A1+/CRISIL A1+	3.43	360 One Prime Limited	CRISIL A1+	0.63
Union Bank of India	CRIISI A1+	3.28	Network18 Media & Investments Limited	CARE A1+	0.56
Punjab National Bank	FITCH A1+	2.95	Tata Motors Finance Limited	CARE A1+	0.42
	ICRA A1+/FITCH	2.80	Sundaram Home Finance Limited	CRISIL A1+	0.42
Axis Bank Limited	A1+	2.24	Bajaj Financial Securities Limited	CRISIL A1+	0.42
IndusInd Bank Limited	CRISIL A1+	0.99	CESC Limited	CARE A1+	0.42
Karur Vysya Bank Limited	CRISIL A1+/ICRA	0.98	Infina Finance Private Limited (Kotak Group)	ICRA	0.35
	A1+		Motilal Oswal Financial Services Limited	A1+/CRISIL	
Indian Overseas Bank	CARE A1+	0.97	Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.28
UCO Bank	CRISIL A1+	0.56	MindSpace Business Parks REIT (K RAHEJA CORP GROUP)	CRISIL A1+	0.28
			SBICAP Securities Limited	CRISIL A1+	0.28
<b>Commercial Paper</b>		<b>62.47</b>	Chambal Fertilizers & Chemicals Limited	CRISIL A1+	0.28
National Bank For Agriculture and Rural Development	ICRA A1+	6.57	PNB Housing Finance Limited	CARE A1+	0.28
Reliance Jio Infocomm Limited	CRISIL A1+	4.89	Mahindra Lifespace Developers Limited	FITCH A1+	0.21
Reliance Industries Limited	CARE	3.50	HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.17
Indian Oil Corporation Limited	A1+/CRISIL A1+	3.15			
Reliance Retail Ventures Limited	CRISIL A1+	2.95			
Small Industries Dev Bank of India	CRISIL A1+	2.87			
Kotak Securities Limited	CRISIL A1+	2.24	SMFG India Home Finance Company Limited	CARE A1+	0.14
ICICI Securities Limited	CRISIL A1+	2.14	Hinduja Leyland Finance Limited	CRISIL A1+	0.14
Tata Steel Limited	ICRA A1+/FITCH	2.10	Titan Company Limited	ICRA A1+	0.14
	A1+		Sharekhan Limited	ICRA A1+	0.14
Sikka Ports and Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	1.97	DCM Shriram Limited	ICRA A1+	0.14
Bajaj Finance Limited	CRISIL A1+	1.75	Deutsche Investments India Pvt Limited	CRISIL A1+	0.07
Godrej Industries Limited	ICRA A1+/CRISIL	1.75			
	A1+		<b>Corporate Bond</b>		<b>1.10</b>
Birla Group Holdings Private Limited	CRISIL A1+	1.69	Embassy Office Parks REIT (Blackstone group/Exposure to the NCDs issued by REIT)	CRISIL AAA	0.58
Tata Communications Limited	CRISIL A1+	1.39	Mahindra Rural Housing Finance Limited	CRISIL AAA	0.41
Can Fin Homes Limited	ICRA A1+	1.39	Export Import Bank of India	CRISIL AAA	0.07
L&T Metro Rail (Hyderabad) Limited (Guarantee by L&T Ltd.)	FITCH A1+	1.33	Tata Capital Limited	CRISIL AAA	0.03
GIC Housing Finance Limited	CRISIL A1+/ICRA	1.19	Kotak Mahindra Prime Limited	CRISIL AAA	0.01
	A1+				
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.12	<b>Treasury Bill</b>		<b>5.82</b>
Tata Housing Development Company Limited	CARE A1+	1.08	Government of India	SOV	5.82
Hindustan Zinc Limited	CRISIL A1+	0.98	State Government Securities	SOV	1.74
Barclays Investments & Loans (India) Private Limited	CRISIL A1+/ICRA	0.91	Treasury Bill	SOV	10.10
	A1+		Government of India	SOV	10.10
Aseem Infrastructure Finance Limited (NIIF GROUP)	FITCH A1+/CARE A1+	0.84	Corporate Debt Market Development Fund	SOV	0.22
Poonawalla Fincorp Limited	CRISIL A1+	0.84			
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.84	<b>Cash &amp; Other Receivables</b>		<b>-4.27</b>
HDFC Securities Limited	CRISIL A1+	0.84			
Kisetsu Saison Fin Ind Pvt Ltd	CRISIL A1+	0.84	<b>Grand Total</b>		<b>100.00</b>
Manappuram Finance Limited	CRISIL A1+	0.83			
Sell Energy India Limited	ICRA A1+	0.81			
360 One WAM Limited	ICRA A1+/CARE	0.77			
	A1+				
Aditya Birla Money Limited	CRISIL A1+	0.70			

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

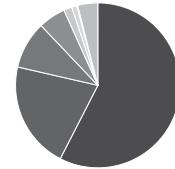
### Rating Profile



AAA/SOV/A1+/Cash & Other Receivables : 99.78%

■ Unrated : 0.22%

### Asset Allocation



- Commercial Paper : 62.47%
- Certificate of Deposit : 22.82%
- Treasury Bill : 10.10%
- Government Bond : 5.82%
- State Government Bond : 1.74%
- Corporate Bond : 1.10%
- Corporate Debt Market Development Fund : 0.22%
- Cash & Other Receivables : -4.27%

### IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>Monthly IDCW Plan</b>							
25-Apr-25	11.2141	1595.0399	1583.8258	20-Mar-25	17.2619	1019.9227	1002.6608
25-Mar-25	8.3536	1592.1794	1583.8258	19-Dec-24	17.1832	1019.8270	1002.6438
25-Feb-25	8.9427	1592.7685	1583.8258	20-Sep-24	17.4022	1020.1849	1002.7827
<b>Retail - Monthly IDCW Plan</b>							
25-Apr-25	8.7160	1335.1741	1326.4581	20-Mar-25	19.0041	1232.8953	1213.8912
25-Mar-25	6.4147	1332.8728	1326.4581	19-Dec-24	18.9325	1232.7774	1213.8449
26-Feb-25	6.8303	1333.2884	1326.4581	20-Sep-24	19.2059	1233.2217	1214.0158
<b>Direct - Monthly IDCW Plan</b>							
25-Apr-25	11.3980	1598.5262	1587.1282	20-Mar-25	17.5891	1021.6677	1004.0786
25-Mar-25	8.5145	1595.6427	1587.1282	19-Dec-24	17.5100	1021.5730	1004.0630
26-Feb-25	9.1118	1596.2400	1587.1282	20-Sep-24	17.7873	1021.9889	1004.2016

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹1000.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:		
<ul style="list-style-type: none"> <li>• Income over short term</li> <li>• Investment in debt and money market instruments</li> </ul>	<p>The risk of the scheme is Moderate</p>	<p>The risk of the benchmark is Low to Moderate</p>

# Nippon India Money Market Fund

## Money Market Fund

### Details as on April 30, 2025

#### Type of Scheme

An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and moderate Credit Risk.

#### Current Investment Philosophy

The fund would invest in money market instruments like Certificate of Deposits (CD), Commercial Papers (CP), etc. The portfolio duration would be maintained between 110 - 160 days.

#### Date of Allotment

June 16, 2005

#### Fund Manager(s)

Vikash Agarwal (Managing Since Sep 2024)

Total Experience of more than 19 years

#### AMFI Tier 1 Benchmark

NIFTY Money Market Index A-I

#### Fund Size

Monthly Average: ₹ 17,675.29 Cr.  
Month End: ₹ 17,771.77 Cr.

#### NAV as on April 30, 2025

Growth Plan	₹ 4,106.4767
Daily IDCW Plan	₹ 1,009.6060
Weekly IDCW Plan	₹ 1,011.0921
Monthly IDCW Plan	₹ 1,020.4136
Quarterly IDCW Plan	₹ 1,023.2075
Direct - Growth Plan	₹ 4,158.4916
Direct - Daily IDCW Plan	₹ 1,009.5122
Direct - Weekly IDCW Plan	₹ 1,011.0853
Direct - Monthly IDCW Plan	₹ 1,020.6196
Direct - Quarterly IDCW Plan	₹ 1,023.3447
Direct - Bonus Option	₹ 2,445.2716

#### Average Maturity

277 Days

#### Modified Duration

260 Days

#### Annualized portfolio YTM\*

6.84%

#### Macaulay Duration

276 Days

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct	0.40%
Direct	0.25%

#### Load structure

Entry Load: Not Applicable

Exit Load: Nil

#### PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓		B-I	
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			

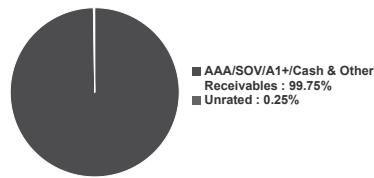
Please refer page no. 141 for explanation on various symbols mentioned on the page

## Portfolio as on April 30, 2025

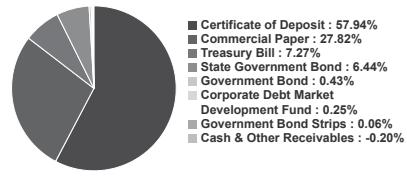
Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit	<b>57.94</b>		Muthoot Finance Limited	CRISIL A1+/ICRA A1+	0.80
HDFC Bank Limited	CARE A1+/CRISIL A1+	7.34	Tata Capital Limited	CRISIL A1+	0.80
National Bank For Agriculture and Rural Development	ICRA A1+/CRISIL A1+	6.96	Godrej Finance Limited	CRISIL A1+	0.80
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	6.01	Highways Infrastructure Trust (KKR GROUP)	CRISIL A1+	0.73
Canara Bank	CRISIL A1+	5.88	HSBC InvestDirect Financial Services (India)	CRISIL A1+	0.55
IndusInd Bank Limited	CRISIL A1+	5.09	Limited		
Axis Bank Limited	CRISIL A1+	4.96	IGH Holdings Private Limited	CRISIL A1+	0.54
The Federal Bank Limited	CRISIL A1+	3.49	Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.54
Union Bank of India	ICRA A1+/FITCH A1+	3.22	Export Import Bank of India	CRISIL A1+	0.54
Punjab National Bank	CRISIL A1+	2.66	Hero Fincorp Limited	CRISIL A1+	0.53
AU Small Finance Bank Limited	CRISIL A1+	2.41	Bahadur Chand Investments Pvt Limited (HeroICRA A1+ Group)	CRISIL A1+	0.53
Kotak Mahindra Bank Limited	CRISIL A1+	2.27	360 One WAM Limited	CRISIL A1+	0.53
Bank of Baroda	FITCH A1+	2.02	360 One Prime Limited	CRISIL A1+	0.53
IDFC First Bank Limited	CRISIL A1+	1.89	Arka Fincap Limited	CRISIL A1+	0.27
Indian Bank	CRISIL A1+	1.88	Plani Investment and Industries Corporation Limited	CRISIL A1+	0.27
IDBI Bank Limited	CRISIL A1+	1.33	Birla Group Holdings Private Limited	CRISIL A1+	0.27
Bank of India	CRISIL A1+	0.53	Motilal Oswal Financial Services Limited	CRISIL A1+	0.26
<b>Commercial Paper</b>		<b>27.82</b>	<b>Government Bond</b>		<b>0.43</b>
LIC Housing Finance Limited	CRISIL A1+/ICRA A1+	2.79	Government of India	SOV	0.43
Embassy Office Parks REIT (Blackstone group)(Exposure to the NCDs issued by REIT)	CRISIL A1+	2.65	<b>State Government Bond</b>		<b>6.44</b>
ICICI Securities Limited	CRISIL A1+	2.12	State Government Securities	SOV	6.44
Bharti Telecom Limited	CRISIL A1+/ICRA A1+	2.11	<b>Treasury Bill</b>		<b>7.27</b>
Piramal Capital & Housing Finance Limited	CRISIL A1+	2.11	Government of India	SOV	7.27
Standard Chartered Capital Limited	CRISIL A1+	1.59	<b>Government Bond Strips</b>		<b>0.06</b>
Sharekhan Limited	ICRA A1+	1.36	Government of India	SOV	0.06
Credila Financial Services Limited	CRISIL A1+	1.35	<b>Corporate Debt Market Development Fund</b>		<b>0.25</b>
Manappuram Finance Limited	CRISIL A1+	1.31	Corporate Debt Market Development Fund Class A2		0.25
Tata Capital Housing Finance Limited	CRISIL A1+	1.06	<b>Cash &amp; Other Receivables</b>		<b>-0.20</b>
Poonawalla Fincorp Limited	CARE A1+	0.90	<b>Grand Total</b>		<b>100.00</b>

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

#### Rating Profile



#### Asset Allocation



#### IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>Monthly IDCW Plan</b>							
25-Apr-25	10.4387	1030.6011	1020.1624	20-Mar-25	17.4997	1027.8159	1010.3162
25-Mar-25	6.1754	1025.8049	1019.6295	19-Dec-24	18.1899	1027.3947	1009.2048
25-Feb-25	5.8306	1024.9300	1019.0994	20-Sep-24	18.7153	1028.5058	1009.7905
<b>Direct - Monthly IDCW Plan</b>							
25-Apr-25	10.5766	1030.9372	1020.3606	20-Mar-25	17.9037	1028.1721	1010.2684
25-Mar-25	6.3145	1026.1293	1019.8148	19-Dec-24	18.5086	1027.6555	1009.1469
25-Feb-25	5.9643	1025.2434	1019.2791	20-Sep-24	19.0590	1028.7907	1009.7317
<b>Direct - Quarterly IDCW Plan</b>							

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹1000.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Money Market Fund	NIFTY Money Market Index A-I
<ul style="list-style-type: none"> <li>Income over short term</li> <li>Investment in money market instruments having residual maturity up to 1 year</li> </ul>	 The risk of the scheme is Moderate	 The risk of the benchmark is Low to Moderate

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Nippon India Ultra Short Duration Fund (Number of Segregated Portfolio -1)

### Ultra Short Duration Fund

#### Details as on April 30, 2025

##### Type of Scheme

An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.

##### Current Investment Philosophy

The fund invests in debt and money market instruments with an endeavor to maintain portfolio duration between 120 - 180 days. The aim is to generate higher gross yield through a portfolio investing across credit categories. It endeavors to protect against volatility.

##### Date of Allotment

December 07, 2001

##### Fund Manager(s)

Vivek Sharma (Managing Since Oct 2013)  
Total Experience of more than 18 years

##### AMFI Tier 1 Benchmark

CRISIL Ultra Short Duration Debt A-I Index

##### Fund Size

Monthly Average: ₹ 7,968.26 Cr.  
Month End: ₹ 8,766.75 Cr.

##### NAV as on April 30, 2025

Growth Plan	₹ 3,984.7017
Daily IDCW Plan	₹ 1,114.1500
Weekly IDCW Plan	₹ 1,092.4017
Monthly IDCW Plan	₹ 1,018.3687
Quarterly IDCW Plan	₹ 1,021.8044
Direct - Growth Plan	₹ 4,388.5297
Direct - Daily IDCW Plan	₹ 1,114.1500
Direct - Weekly IDCW Plan	₹ 1,092.5112
Direct - Monthly IDCW Plan	₹ 1,028.1422
Direct - Quarterly IDCW Plan	₹ 1,029.0014

Average Maturity 229 Days

Modified Duration 159 Days

Annualized portfolio YTM\* 7.11%

Macaulay Duration 170 Days

\*In case of semi annual YTM, it has been annualised.

##### Total Expense Ratio^

Regular/Other than Direct	1.11%
Direct	0.38%

##### Load structure

Entry Load: Not Applicable

Exit Load: Nil

Not applicable for Segregated Portfolio

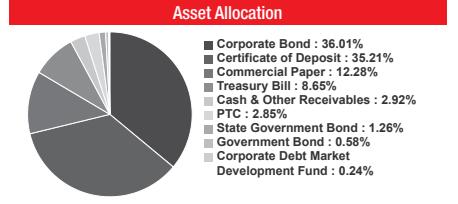
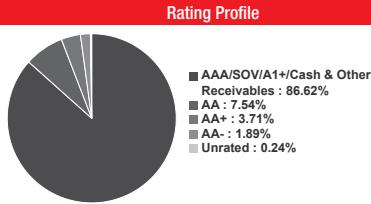
##### PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

### Portfolio as on April 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		35.21	Bharti Telecom Limited	CRISIL AA+	0.97
HDFC Bank Limited	CARE A1+/CRISIL A1+	7.24	Summit Digitec Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	0.87
Axis Bank Limited	CRISIL A1+	6.96	Manapupram Finance Limited	CRISIL AA	0.86
Punjab National Bank	CARE A1+	5.65	IndoStar Capital Finance Limited	CRISIL AA-	0.74
Canara Bank	CRISIL A1+	4.63	Power Finance Corporation Limited	CRISIL AAA	0.74
IndusInd Bank Limited	CRISIL A1+	1.68	Bahadur Chand Investments Pvt Limited (Hero Group)	ICRA AA	0.71
AU Small Finance Bank Limited	CARE A1+	1.65	Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	0.69
ICICI Bank Limited	ICRA A1+	1.65	Godrej Industries Limited	CRISIL AA+	0.60
National Bank For Agriculture and Rural Development	CRISIL A1+	1.13	Nirma Limited	CRISIL AA	0.57
Punjab & Sind Bank	ICRA A1+	1.09	Can Fin Homes Limited	ICRA AAA	0.57
IDBI Bank Limited	CRISIL A1+	1.08	IIFL Home Finance Limited	CRISIL AA	0.52
Union Bank of India	FITCH A1+	1.08	IndiGRID Infrastructure Trust (India Grid Trust Group)	CRISIL AAA	0.40
The Federal Bank Limited	CRISIL A1+	0.55			
Export Import Bank of India	CRISIL A1+	0.54			
Bank of Baroda	FITCH A1+	0.27			
<b>Commercial Paper</b>		<b>12.28</b>	Sarmavardhana Motherson International Limited	FITCH AAA	0.29
Reliance Industries Limited	CARE A1+	3.39	Truhome Finance Limited	CRISIL AA	0.29
Torrent Electricals Limited	CRISIL A1+	3.06	Highways Infrastructure Trust (KKR GROUP)	CRISIL AAA	0.28
Muthoot Fincorp Ltd	CRISIL A1+	2.20	Aadhari Housing Finance Limited (Blackstone Group)	ICRA AA	0.12
Angel One Limited	CARE A1+	1.97	HDB Financial Services Limited	CRISIL AAA	0.07
Bharti Telecom Limited	CRISIL A1+	1.65	<b>Government Bond</b>	<b>0.58</b>	
<b>Corporate Bond</b>		<b>36.01</b>	Government of India	SOV	0.58
Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	5.32	<b>State Government Bond</b>	<b>1.26</b>	
National Bank For Agriculture and Rural Development	CRISIL AAA	5.27	State Government Securities	SOV	1.26
REC Limited	CRISIL AAA/CRA AAA	4.38	<b>Treasury Bill</b>	<b>8.65</b>	
Interise Trust (INVIT sponsored by CPPIB)	ICRA AAA	2.13	Government of India PTC	SOV	8.65
Credila Financial Services Limited	CARE AA	1.90	India Universal Trust	CRISIL AAA/PTC	2.85
Vedanta Limited	ICRA AA	1.88	Liquid Gold Series	CRISIL AAA/PTC	1.43
L&T Metro Rail (Hyderabad) Limited (Guarantee by L&T Ltd.)	CRISIL AAA(CE)	1.42	Sansar Trust (PTC of pools from Shriram Transport Finance Corporation)	ICRA AAA(SO)	1.12
Muthoot Finance Limited	CRISIL AA+	1.15	Indigo 023	ICRA AAA(SO)	0.20
Nuvama Wealth Finance Limited	CRISIL AA-	1.15	<b>Corporate Debt Market Development Fund</b>	<b>0.24</b>	
Export Import Bank of India	CRISIL AAA	1.13	Corporate Debt Market Development Fund Class A2	0.24	
Shriram Finance Limited	CRISIL AA+	0.98	<b>Cash &amp; Other Receivables</b>	<b>2.92</b>	
			<b>Grand Total</b>	<b>100.00</b>	

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

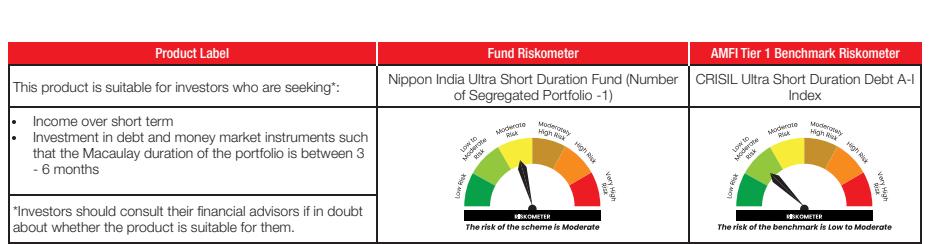


Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>Monthly IDCW Plan</b>							
25-Apr-25	8.5522	1026.7282	1018.1760	25-Mar-25	16.5091	1027.6021	1011.0930
25-Mar-25	5.4562	1023.1576	1017.7014	19-Dec-24	17.2676	1027.7063	1010.4387
25-Feb-25	5.3579	1022.6466	1017.2887	20-Sep-24	17.4736	1028.3768	1010.9032
<b>Direct - Monthly IDCW Plan</b>							
25-Apr-25	9.2518	1037.1582	1027.9064	20-Mar-25	18.4457	1035.8527	1017.4070
25-Mar-25	6.0419	1033.4066	1027.3647	19-Dec-24	19.2299	1035.9690	1016.7391
25-Feb-25	5.9645	1032.8917	1026.9272	20-Sep-24	19.5747	1036.7807	1017.2060

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹1000.

Segregated Portfolio 1 Due to credit event (Default of debt servicing by Altico Capital India Limited (ACIL) on Sep 13, 2019), securities of ACIL have been segregated from the scheme's portfolio w.e.f. Sep 25, 2019. Part payments received on Dec 30,2019 (6.06% of total exposure), on Oct 8, 2020 (3.64% of total exposure), on Mar 12, 2021 (55.87% of total exposure) and on Jun 8, 2021 (1.02% of total exposure). Final settlement payment from Altico Capital India Limited (ACIL) amounting INR 9.50 Cr (which is 6.04% of the total exposure in ACIL) received on March 10, 2022. Considering this, the total recovery from ACIL is 72.63% of the total exposure. The segregated portfolio of Nippon India Ultra Short Duration Fund will now cease to exist.

Please refer page no. 141 for explanation on various symbols mentioned on the page



# Nippon India Low Duration Fund

## Low Duration Fund

**Details as on April 30, 2025**

### Type of Scheme

An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.

### Current Investment Philosophy

The fund endeavors to invest more than 80% in higher rated (AAA/A1+/equivalent) assets. A major part of the portfolio gets allocated in 0 - 9 months and 15 - 30% allocation is made in assets of 9 - 18 months maturity bucket, which aims to give the portfolio carry advantage and roll down benefit. The portfolio duration would be maintained between 180 - 365 days.

### Date of Allotment

March 20, 2007

### Fund Manager(s)

Vivek Sharma (Managing Since Feb 2020)

Total Experience of more than 18 years

### AMFI Tier 1 Benchmark

CRISIL Low Duration Debt A-I Index

### Fund Size

Monthly Average: ₹ 7,338.25 Cr.  
Month End: ₹ 7,512.99 Cr.

### NAV as on April 30, 2025

Growth Plan	₹ 3,702.6979
IDCW Plan	₹ 1,968.2113
Daily IDCW Plan	₹ 1,016.1508
Weekly IDCW Plan	₹ 1,016.2009
Monthly IDCW Plan	₹ 1,030.2342
Quarterly IDCW Plan	₹ 1,026.4411
Bonus Option	₹ 2,149.8378
Direct - Growth Plan	₹ 3,922.5353
Direct - IDCW Plan	₹ 2,074.5968
Direct - Daily IDCW Plan	₹ 1,016.2412
Direct - Weekly IDCW Plan	₹ 1,016.3467
Direct - Monthly IDCW Plan	₹ 1,037.9591
Direct - Quarterly IDCW Plan	₹ 1,027.3404
Direct - Bonus Option	₹ 2,278.5849
Retail - Growth Plan	₹ 3,517.1613
Retail - Daily IDCW Plan	₹ 1,016.1501
Retail - Weekly IDCW Plan	₹ 1,016.3796
Retail - Monthly IDCW Plan	₹ 1,032.0469
Retail - Quarterly IDCW Plan	₹ 1,026.3539
Retail - Bonus Option	₹ 2,620.7583

### Average Maturity

446 Days

### Modified Duration

341 Days

### Annualized portfolio YTM\*

7.17%

### Macaulay Duration

362 Days

\*In case of semi annual YTM, it has been annualised.

### Total Expense Ratio^

Regular/Other than Direct 0.96%  
Direct 0.38%

### Load structure

Entry Load: Not Applicable

Exit Load: Nil

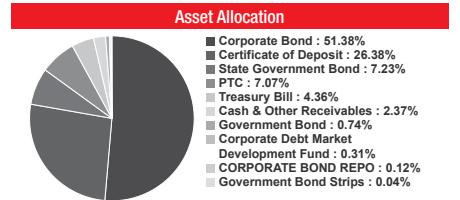
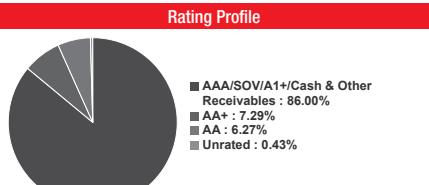
### PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

## Portfolio as on April 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
<b>CORPORATE BOND REPO</b>	<b>0.12</b>		Manappuram Finance Limited	CRISIL AA	1.28
AMC Repo Clearing Limited	0.12		Aditya Birla Housing Finance Limited	CRISIL AAA	1.22
<b>Certificate of Deposit</b>	<b>26.38</b>		Tata Capital Housing Finance Limited	CRISIL AAA	1.01
Axis Bank Limited	CRISIL A1+	7.09	Sikka Ports and Terminals Limited (Mukesh Ambani Group)	CRISIL AAA	1.00
Punjab National Bank	CARE	3.90	PNB Housing Finance Limited	CRISIL AA+	0.61
HDFC Bank Limited	A1+/CRISIL A1+	3.26	Bahadur Chand Investments Pvt Limited (Hero Group)	ICRA AA	0.50
Union Bank of India	CARE	2.56	360 One Prime Limited	CRISIL AA	0.47
Bank of Baroda	FITCH A1+	2.56	Samvardhana Motherson International Limited	FITCH AAA	0.33
Canara Bank	CRISIL A1+	1.95	Export Import Bank of India	CRISIL AAA	0.04
AU Small Finance Bank Limited	CARE A1+	1.92	Kotak Mahindra Investments Limited	CRISIL AAA	0.01
Export Import Bank of India	CRISIL A1+	1.89	<b>Government Bond</b>		<b>0.74</b>
Kotak Mahindra Bank Limited	CRISIL A1+	1.26	Government of India	SOV	0.74
<b>Corporate Bond</b>	<b>51.38</b>		State Government Securities	SOV	<b>7.23</b>
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	7.12	Treasury Bill	SOV	<b>4.36</b>
Small Industries Dev Bank of India	CRISIL AAA	7.09	Government of India	SOV	<b>0.04</b>
REC Limited	ICRA AAA	5.45	<b>Government Bond Strips</b>		<b>0.70</b>
Power Finance Corporation Limited	CRISIL AAA	3.62	India Universal Trust	FITCH AAA(SO)/CRISIL AAA(SO)	3.70
Muthoot Finance Limited	CRISIL AA+	2.97	Naomi Dhruba XXIII	FITCH AAA(SO)/ICRA AAA(SO)	2.38
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	2.69	Sansar Trust (PTC of pools from Shriram Transport Finance Corporation)	ICRA AAA(SO)	0.76
Interise Trust (INVIT sponsored by CPTIB)	ICRA AAA	2.30	<b>Corporate Debt Market Development Fund</b>		<b>0.31</b>
Highways Infrastructure Trust (KKR GROUP)	CRISIL AAA	2.28	Corporate Debt Market Development Fund Class A2		0.31
IndiGRID Infrastructure Trust (India Grid Trust)	CRISIL AAA	2.02	<b>Cash &amp; Other Receivables</b>		<b>2.37</b>
Group)			<b>Grand Total</b>		<b>100.00</b>

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



## IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>				<b>Quarterly IDCW Plan</b>			
27-Mar-23	54.0000	1746.7522	1692.7522	20-Mar-25	16.6487	1030.0886	1013.4399
19-Sep-14	57.8673	1078.3435	1004.0853	19-Dec-24	18.3406	1030.8160	1012.4754
<b>Direct - IDCW Plan</b>				20-Sep-24	18.0678	1031.2098	1013.1420
27-Mar-23	54.0000	1817.2621	1763.2621	<b>Retail - Quarterly IDCW Plan</b>			
19-Sep-14	61.1289	1082.6239	1004.1802	20-Mar-25	16.2223	1029.7424	1013.5201
<b>Monthly IDCW Plan</b>				19-Dec-24	17.9204	1030.4746	1012.5542
21-Apr-25	11.8586	1040.5680	1028.7094	20-Sep-24	17.6271	1030.8485	1013.2214
19-Mar-25	4.5455	1032.8045	1028.2590	<b>Direct - Quarterly IDCW Plan</b>			
20-Feb-25	5.9169	1033.8239	1027.9070	20-Mar-25	18.0957	1031.7782	1013.6825
<b>Retail - Monthly IDCW Plan</b>				19-Dec-24	19.7365	1032.4477	1012.7112
21-Apr-25	11.7267	1042.3232	1030.5965	20-Sep-24	19.5644	1032.9407	1013.3763
19-Mar-25	4.4348	1034.5844	1030.1496	<b>Bonus Option</b>			
20-Feb-25	5.7632	1035.5645	1029.8013	26-Feb-14	17:2		
<b>Direct - Monthly IDCW Plan</b>				29-Oct-12	3:1		
21-Apr-25	12.4797	1048.7705	1036.2908				
19-Mar-25	5.0014	1040.8216	1035.8202				
20-Feb-25	6.4408	1041.8897	1035.4489				

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹1000.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Low Duration Fund	CRISIL Low Duration Debt A-I Index
<ul style="list-style-type: none"> <li>Income over short term</li> <li>Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months</li> </ul>	<p>The risk of the scheme is Low to Moderate</p>	<p>The risk of the benchmark is Low to Moderate</p>

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Corporate Bond Fund

## Corporate Bond Fund

### Details as on April 30, 2025

#### Type of Scheme

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.

#### Current Investment Philosophy

The fund seeks to benefit from opportunities available in the corporate bond market space at different points in time. Therefore, this fund invests based on short to medium term interest rate view and shape of the yield curve. It endeavors to maintain portfolio duration between 1.25-4 years and invests in well researched credits/structures for yield enhancement. The fund is suitable for investors with 2-3 years investment horizon.

#### Date of Allotment

September 14, 2000

#### Fund Manager(s)

Vivek Sharma (Managing Since Feb 2020)

Total Experience of more than 18 years

#### AMFI Tier 1 Benchmark

NIFTY Corporate Bond Index A-II

#### Fund Size

Monthly Average: ₹ 7,243.85 Cr.

Month End: ₹ 6,998.47 Cr.

#### NAV as on April 30, 2025

Growth Plan	₹ 59.5717
IDCW Plan	₹ 19.0852
Daily IDCW Plan	₹ 17.0933
Weekly IDCW Plan	₹ 17.0933
Monthly IDCW Plan	₹ 11.6232
Quarterly IDCW Plan	₹ 12.2268
Bonus Option	₹ 42.5457
Direct - Growth Plan	₹ 62.4720
Direct - IDCW Plan	₹ 19.7957
Direct - Daily IDCW Plan	₹ 17.0935
Direct - Weekly IDCW Plan	₹ 17.0934
Direct - Monthly IDCW Plan	₹ 11.7510
Direct - Quarterly IDCW Plan	₹ 12.3859
Direct - Bonus Option	₹ 44.6021

#### Average Maturity

5.03 Years

#### Modified Duration

3.82 Years

#### Annualized portfolio YTM\*

7.07%

#### Macaulay Duration

4.03 Years

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct 0.74%

Direct 0.36%

#### Load structure

Entry Load: Not Applicable

Exit Load: Nil

#### PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

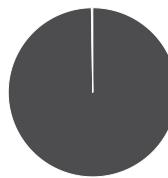
Please refer page no. 141 for explanation on various symbols mentioned on the page

## Portfolio as on April 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		1.03	Poonawalla Fincorp Limited	CRISIL AAA	1.07
Canara Bank	CRISIL A1+	0.69	Tata Capital Limited	CRISIL AAA	1.02
Punjab National Bank	CRISIL A1+	0.34	ICICI Home Finance Company Limited	ICRA AAA	0.73
<b>Corporate Bond</b>		<b>74.67</b>	HDFC Life Insurance Company Limited	ICRA AAA	0.72
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	7.40	Sundaram Home Finance Limited	ICRA AAA	0.72
Power Finance Corporation Limited	CRISIL AAA	7.16	Mindspace Business Parks REIT (K RAHEJA CORP GROUP)	CRISIL AAA	0.66
Small Industries Dev Bank of India	CRISIL AAA	6.25	Bajaj Finance Limited	CRISIL AAA	0.51
Indian Railway Finance Corporation Limited	CRISIL AAA	5.61	IndiGRID Infrastructure Trust (India Grid Trust Group)	CRISIL AAA	0.43
REC Limited	ICRA AAA	5.23	ICICI Bank Limited	ICRA AAA	0.42
Aditya Birla Housing Finance Limited	AAA/CRISIL AAA	4.35	Larsen & Toubro Limited	CRISIL AAA	0.37
HDB Financial Services Limited	CRISIL AAA	3.40	Kotak Mahindra Prime Limited	CRISIL AAA	0.36
Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	3.05	SBI General Insurance Company Limited	CRISIL AAA	0.09
LIC Housing Finance Limited	CRISIL AAA	2.63	<b>Government Bond</b>		<b>10.32</b>
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	2.55	Government of India	SOV	10.32
Tata Capital Housing Finance Limited	CRISIL AAA	2.27	<b>State Government Bond</b>		<b>5.95</b>
State Bank of India BASEL III	CRISIL AAA	2.13	State Government Securities	SOV	5.95
Titan Company Limited	CRISIL AAA	2.08	<b>Zero Coupon Bond</b>		<b>0.77</b>
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.89	National Highways Infra Trust	CARE AAA	0.77
Toyota Financial Services India Limited	ICRA AAA	1.80	<b>PTC</b>		<b>4.21</b>
Embassy Office Parks REIT (Blackstone group/Exposure to the NCDs issued by REIT)	CRISIL AAA	1.68	India Universal Trust	FITCH AAA(SO)/CRISIL AAA(SO)	4.21
Bajaj Housing Finance Limited	CRISIL AAA	1.62	<b>Corporate Debt Market Development Fund</b>		<b>0.25</b>
Nexus Select Trust - REIT	CRISIL AAA	1.52	Corporate Debt Market Development Fund Class A2		0.25
NTPC Limited	CRISIL AAA	1.47	<b>Cash &amp; Other Receivables</b>		<b>2.79</b>
National Housing Bank	CARE AAA	1.24	<b>Grand Total</b>		<b>100.00</b>
L&T Metro Rail (Hyderabad) Limited (Guarantee by L&T Ltd.)	AAA/CRISIL AAA	1.14			
Highways Infrastructure Trust (KKR GROUP)	CRISIL AAA	1.09			

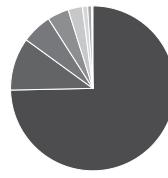
For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

#### Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 99.75%  
■ Unrated : 0.25%

#### Asset Allocation



■ Corporate Bond : 74.67%  
■ Government Bond : 10.32%  
■ State Government Bond : 5.95%  
■ PTC : 4.21%  
■ Cash & Other Receivables : 2.79%  
■ Certificate of Deposit : 0.77%  
■ Zero Coupon Bond : 0.25%  
■ Corporate Debt Market Development Fund : 0.25%

#### IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>							
29-Dec-15	0.1464	10.3121	10.1094	21-Apr-25	0.2454	11.9824	11.7370
29-Dec-14	0.1645	10.2902	10.0636	20-Mar-25	0.0799	11.8086	11.7287
22-Sep-14	0.4097	10.5668	10.0410	20-Feb-25	0.0756	11.7956	11.7200
<b>Direct - IDCW Plan</b>							
29-Dec-15	0.1530	10.3268	10.1149	20-Mar-25	0.1664	12.1252	11.9588
29-Dec-14	0.1720	10.3036	10.0667	19-Dec-24	0.1981	12.0916	11.8935
22-Sep-14	0.5244	10.7161	10.0432	20-Sep-24	0.2457	12.1481	11.9024
<b>Monthly IDCW Plan</b>							
21-Apr-25	0.2388	11.8491	11.6103	20-Mar-25	0.1784	12.2876	12.1092
20-Mar-25	0.0759	11.6781	11.6022	19-Dec-24	0.2098	12.2516	12.0418
20-Feb-25	0.0713	11.6651	11.5938	20-Sep-24	0.2583	12.3081	12.0498
<b>Direct - Quarterly IDCW Plan</b>							

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Income over medium term • Investment predominantly in AA+ and above rated corporate bonds	Nippon India Corporate Bond Fund	NIFTY Corporate Bond Index A-II
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Moderate	 The risk of the benchmark is Low to Moderate

## Nippon India Banking & PSU Debt Fund

### Banking and PSU Fund

#### Details as on April 30, 2025

##### Type of Scheme

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.

##### Current Investment Philosophy

The fund's portfolio duration will be maintained between 1.5 - 3.5 years. The fund will tactically use up to 10 years G-Secs/ SDLs/ AAA Bonds to generate alpha. Strategy is to capture opportunity on the desired part of yield curve depending on the interest rate expectations going forward.

##### Date of Allotment

May 15, 2015

##### Fund Manager(s)

Pranay Sinha (Managing Since Mar 2021)

Total Experience of more than 19 years

Vivek Sharma (Managing Since Jun 2020)

Total Experience of more than 18 years

##### AMFI Tier 1 Benchmark

CRISIL Banking and PSU Debt A-II Index

##### Fund Size

Monthly Average: ₹ 5,782.15 Cr.

Month End: ₹ 5,851.76 Cr.

##### NAV as on April 30, 2025

Growth Plan ₹ 20.6196

IDCW Plan ₹ 20.6196

Weekly IDCW Plan ₹ 10.4609

Monthly IDCW Plan ₹ 10.6731

Quarterly IDCW Plan ₹ 11.0158

Direct - Growth Plan ₹ 21.3840

Direct - IDCW Plan ₹ 21.3840

Direct - Weekly IDCW Plan ₹ 10.4601

Direct - Monthly IDCW Plan ₹ 10.7407

Direct - Quarterly IDCW Plan ₹ 11.0783

Direct - Bonus Option ₹ 21.3842

Average Maturity 5.37 Years

Modified Duration 3.95 Years

Annualized portfolio YTM\*

6.87%

Macaulay Duration 4.19 Years

\*In case of semi annual YTM, it has been annualised.

##### Total Expense Ratio^

Regular/Other than Direct 0.77%

Direct 0.38%

##### Load structure

Entry Load: Not Applicable

Exit Load: Nil

##### PRC Matrix

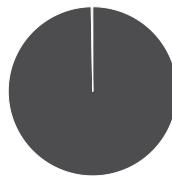
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

### Portfolio as on April 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
<b>Certificate of Deposit</b>		<b>0.83</b>	India Infradebt Limited (India Infradebt Limited)	CRISIL AAA	0.86
HDFC Bank Limited	CARE A1+	0.83	L&T Metro Rail (Hyderabad) Limited (Guarantee by L&T Ltd.)	CRISIL AAA(CE)	0.85
<b>Corporate Bond</b>		<b>74.89</b>	HDFC Life Insurance Company Limited	CRISIL AAA	0.85
Indian Railway Finance Corporation Limited	CRISIL AAA	9.00	Kotak Mahindra Prime Limited	CRISIL AAA	0.69
National Bank For Agriculture and Rural Development	ICRA AAA	8.51	Bajaj Housing Finance Limited	CRISIL AAA	0.44
Small Industries Dev Bank of India	AAA/CRISIL AAA	8.08	Bajaj Finance Limited	CRISIL AAA	0.44
REC Limited	CRISIL AAA/ICRA AAA	7.57	National Highways Authority Of India	CRISIL AAA	0.00
Power Finance Corporation Limited	CRISIL AAA	7.41	NHPC Limited	CARE AAA	0.00
National Housing Bank	CRISIL AAA/CARE AAA	7.40	<b>Floating Rate Note</b>		<b>1.41</b>
Power Grid Corporation of India Limited	CRISIL AAA/CRISIL AAA	4.10	Power Finance Corporation Limited	CRISIL AAA	1.41
HDFC Bank Limited	CRISIL AAA	2.90	<b>Government Bond</b>		<b>12.66</b>
State Bank of India BASEL III	CRISIL AAA	2.37	Government of India	SOV	12.66
Export Import Bank of India	CRISIL AAA	2.17	<b>State Government Bond</b>		<b>3.34</b>
SBI General Insurance Company Limited	CRISIL AAA	1.92	State Government Securities	SOV	3.34
NTPC Limited	CRISIL AAA	1.76	<b>Zero Coupon Bond</b>		<b>0.65</b>
Nuclear Power Corporation Of India Limited	ICRA AAA	1.75	National Highways Infra Trust	CARE AAA	0.65
ICICI Bank Limited	ICRA AAA	1.68	<b>Corporate Debt Market Development Fund</b>		<b>0.27</b>
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.30	Corporate Debt Market Development Fund Class A2		0.27
HDFC Bank Limited BASEL III	CRISIL AAA	1.06	<b>Cash &amp; Other Receivables</b>		<b>5.95</b>
Tata Capital Limited	CRISIL AAA	0.87	<b>Grand Total</b>		<b>100.00</b>
Bank of Baroda	CRISIL AAA	0.87			

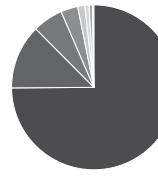
For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

### Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 99.73%  
■ Unrated : 0.27%

### Asset Allocation



■ Corporate Bond : 74.89%  
■ Government Bond : 12.66%  
■ Cash & Other Receivables : 5.95%  
■ State Government Bond : 3.34%  
■ Floating Rate Note : 1.41%  
■ Certificate of Deposit : 0.83%  
■ Zero Coupon Bond : 0.65%  
■ Corporate Debt Market Development Fund : 0.27%

### IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>Monthly IDCW Plan</b>							
21-Apr-25	0.2276	10.8903	10.6627	20-Mar-25	0.1451	10.9219	10.7768
19-Mar-25	0.0564	10.7127	10.6563	19-Dec-24	0.1555	10.8769	10.7214
20-Feb-25	0.0594	10.7042	10.6448	20-Sep-24	0.2087	10.9367	10.7280
<b>Direct - Monthly IDCW Plan</b>							
21-Apr-25	0.2327	10.9621	10.7294	20-Mar-25	0.1549	10.9883	10.8334
19-Mar-25	0.0602	10.7830	10.7228	19-Dec-24	0.1653	10.9418	10.7765
20-Feb-25	0.0631	10.7743	10.7112	20-Sep-24	0.2195	11.0015	10.7220

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

### Product Label

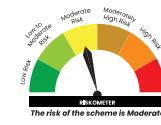
This product is suitable for investors who are seeking\*:

- Income over short to medium term
  - Investments in debt and money market instruments of various maturities, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds
- \*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund Riskometer

Nippon India Banking & PSU Debt Fund

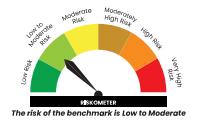
CRISIL Banking and PSU Debt A-II Index



The risk of the scheme is Moderate

### AMFI Tier 1 Benchmark Riskometer

CRISIL Banking and PSU Debt A-II Index



The risk of the benchmark is Low to Moderate

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Floating Rate Fund

## Floater Fund

### Details as on April 30, 2025

#### Type of Scheme

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). Relatively High interest rate risk and Low Credit Risk.

#### Current Investment Philosophy

The fund would predominantly invest in HFC/NBFC/Financial Institutions/Private Sector Corporate & Government Securities. The fund will endeavor to invest in high quality assets. The ideal investment horizon for the fund would be around 1-3 years and is ideal for investors who are looking to benefit from higher accrual with lower volatility by investing in a high-grade portfolio. SEBI restriction of up to 65% investments in floating rate instruments will be taken care through a mix of OIS trades & floating rate instruments.

#### Date of Allotment

August 27, 2004

#### Fund Manager(s)

Vikash Agarwal (Managing Since Sep 2024)

Total Experience of more than 19 years

#### AMFI Tier 1 Benchmark

NIFTY Short Duration Debt Index A-II

#### Fund Size

Monthly Average:	₹ 7,719.30 Cr.
Month End:	₹ 7,731.28 Cr.

#### NAV as on April 30, 2025

Growth Plan	₹ 44.7437
IDCW Plan	₹ 20.2028
Daily IDCW Plan	₹ 10.4184
Weekly IDCW Plan	₹ 10.4234
Monthly IDCW Plan	₹ 11.1142
Quarterly IDCW Plan	₹ 11.1667
Direct - Growth Plan	₹ 47.0537
Direct - IDCW Plan	₹ 20.9932
Direct - Daily IDCW Plan	₹ 10.4404
Direct - Weekly IDCW Plan	₹ 10.4269
Direct - Monthly IDCW Plan	₹ 11.3133
Direct - Quarterly IDCW Plan	₹ 11.0618

Average Maturity 3.80 Years

Modified Duration 2.85 Years

Annualized portfolio YTM\*

7.09%

Macaulay Duration

3.01 Years

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct	0.65%
Direct	0.35%

#### Load structure

Entry Load: Not Applicable

Exit Load: Nil

#### PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

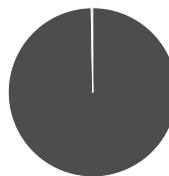
Please refer page no. 141 for explanation on various symbols mentioned on the page

## Portfolio as on April 30, 2025

Company/Issuer	Rating	% of Assets
<b>Corporate Bond</b>	<b>71.26</b>	
Power Finance Corporation Limited	CRISIL AAA	7.38
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	6.47
Small Industries Dev Bank of India	CRISIL AAA	6.31
Indian Railway Finance Corporation Limited	CRISIL AAA	6.26
REC Limited	CRISIL AAA	6.19
Summit Digitel Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	4.21
Tata Capital Limited	CRISIL AAA	3.98
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	3.59
LIC Housing Finance Limited	CRISIL AAA	3.38
Toyota Financial Services India Limited	ICRA AAA	2.94
Aditya Birla Housing Finance Limited	ICRA AAA/CRISIL AAA	2.85
State Bank of India BASEL III	CRISIL AAA	2.76
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.98
Bajaj Finance Limited	CRISIL AAA	1.66
SMFG India Credit Company Limited	ICRA AAA	1.31
Nomura Capital India Pvt Limited	FITCH AAA	1.31
Pipeline Infrastructure Private Limited	CRISIL AAA	1.16
Tata Capital Housing Finance Limited	CRISIL AAA	1.12
Sikka Ports and Terminals Limited (Mukesh Ambani Group)	CRISIL AAA	1.06
Export Import Bank of India	CRISIL AAA	0.99
National Housing Bank	CRISIL AAA	0.99
Nomura Fixed Inc Securities Pvt Ltd	FITCH AAA	0.66
<b>Government Bond</b>		
Government of India	SOV	9.93
<b>State Government Bond</b>		
State Government Securities	SOV	8.26
<b>Zero Coupon Bond</b>		
Nuclear Power Corporation Of India Limited	ICRA AAA	0.33
Mangalore Refinery and Petrochemicals Limited	CARE AAA	0.09
<b>Government Bond Strips</b>		
Government of India	SOV	0.10
<b>PTC</b>		
India Universal Trust	CRISIL AAA(SO)/FITCH AAA(SO)	4.46
<b>Corporate Debt Market Development Fund</b>		
Corporate Debt Market Development Fund Class A2		0.28
<b>Cash &amp; Other Receivables</b>		
<b>Grand Total</b>		<b>100.00</b>

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

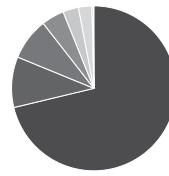
#### Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 99.72%

■ Unrated : 0.28%

#### Asset Allocation



■ Corporate Bond : 71.26%

■ Government Bond : 9.93%

■ State Government Bond : 8.26%

■ PTC : 4.46%

■ Cash & Other Receivables : 3.07%

■ Zero Coupon Bond : 2.63%

■ Corporate Debt Market Development Fund : 0.28%

■ Government Bond Strips : 0.10%

#### IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>			
29-Dec-14	0.1553	10.3351	10.1212
19-Sep-14	0.6972	10.9355	10.0408
<b>Direct - IDCW Plan</b>			
29-Dec-14	0.1628	10.3512	10.1269
19-Sep-14	0.7433	10.9971	10.0433
<b>Monthly IDCW Plan</b>			
21-Apr-25	0.1951	11.2961	11.1010
19-Mar-25	0.0507	11.1433	11.0926
20-Feb-25	0.0721	11.1560	11.0839
<b>Quarterly IDCW Plan</b>			
20-Mar-25	0.1592	11.1197	10.9605
19-Dec-24	0.1874	11.1041	10.9167
20-Sep-24	0.2101	11.1249	10.9148
<b>Direct - Quarterly IDCW Plan</b>			
20-Mar-25	0.1646	11.0187	10.8541
19-Dec-24	0.1924	11.0022	10.8098
20-Sep-24	0.2152	11.0224	10.8072

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

#### Product Label

This product is suitable for investors who are seeking\*:

- Income over short term
- Investment predominantly in floating rate instruments (Including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

#### Fund Riskometer

Nippon India Floating Rate Fund

NIFTY Short Duration Debt Index A-II



Moderate Risk

Very Low Risk

Very High Risk

High Risk

Low Risk

#### AMFI Tier 1 Benchmark Riskometer

NIFTY Short Duration Debt Index A-II



Low to Moderate Risk

Moderate Risk

High Risk

Very High Risk

Very Low Risk

### Short Duration Fund

#### Details as on April 30, 2025

##### Type of Scheme

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.

##### Current Investment Philosophy

The fund endeavors to maintain portfolio duration between 1.25 - 2.5 years. The portfolio will have allocations to G-Secs/ SDLs/ High grade bonds primarily in the 1 - 5 years duration bucket. The fund will tactically use G-Secs/SDLs to generate alpha. The strategy is to enhance returns through asset allocation and shape of the curve.

##### Date of Allotment

December 18, 2002

##### Fund Manager(s)

Sushil Budhia (Managing Since Mar 2021)

Total Experience of more than 24 years

Vivek Sharma (Managing Since Feb 2020)

Total Experience of more than 18 years

##### AMFI Tier 1 Benchmark

CRISIL Short Duration Debt A-II Index

##### Fund Size

Monthly Average:	₹ 6,721.63 Cr.
Month End:	₹ 6,691.70 Cr.

##### NAV as on April 30, 2025

Growth Plan	₹ 52.3207
IDCW Plan	₹ 21.2811
Monthly IDCW Plan	₹ 11.4959
Quarterly IDCW Plan	₹ 15.1560
Direct - Growth Plan	₹ 56.7914
Direct - IDCW Plan	₹ 23.0803
Direct - Monthly IDCW Plan	₹ 11.7205
Direct - Quarterly IDCW Plan	₹ 15.5178

Average Maturity	3.62 Years
Modified Duration	2.75 Years
Annualized portfolio YTM*	7.14%
Macaulay Duration	2.89 Years

\*In case of semi annual YTM, it has been annualised.

##### Total Expense Ratio^

Regular/Other than Direct	0.95%
Direct	0.37%

##### Load structure

Entry Load: Not Applicable

Exit Load: Nil

##### PRC Matrix

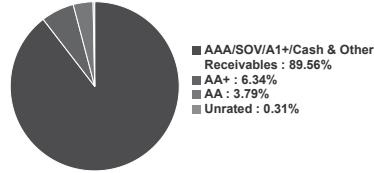
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

### Portfolio as on April 30, 2025

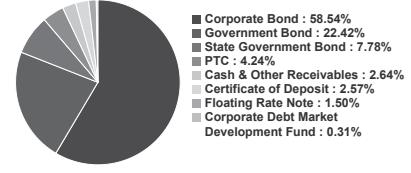
Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
<b>Certificate of Deposit</b>		<b>2.57</b>	National Housing Bank	CRISIL AAA	0.76
Canara Bank	CRISIL A1+	2.14	Export Import Bank of India	CRISIL AAA	0.76
Axis Bank Limited	CRISIL A1+	0.35	Tata Communications Limited	CARE AAA	0.75
HDFC Bank Limited	CRISIL A1+	0.07	L&T Metro Rail (Hyderabad) Limited (Guarantee by L&T Ltd.)	CRISIL AAA(CE)	0.74
<b>Corporate Bond</b>		<b>58.54</b>	Tata Capital Housing Finance Limited	CRISIL AAA	0.53
Power Finance Corporation Limited	CRISIL AAA	6.98	Tata Capital Limited	CRISIL AAA	0.39
	ICRA		ICICI Home Finance Company Limited	ICRA AAA	0.37
Small Industries Dev Bank of India	AAA/CRISIL AAA	6.96	The Federal Bank Limited BASEL III	CARE AA+	0.33
	ICRA		Mahindra & Mahindra Financial Services Limited	CARE AAA/CRISIL AAA	0.12
National Bank For Agriculture and Rural Development	AAA/CRISIL AAA	6.49	<b>Floating Rate Note</b>		<b>1.50</b>
	AAA		Citicorp Finance India Limited	ICRA AAA	1.50
REC Limited	CRISIL AAA	4.98	<b>Government Bond</b>		<b>22.42</b>
Muthoot Finance Limited	CRISIL AA+	4.86	Government of India	SOV	22.42
Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	3.27	<b>State Government Bond</b>		<b>7.78</b>
Aditya Birla Housing Finance Limited	CRISIL AAA	3.03	State Government Securities	SOV	7.78
LIC Housing Finance Limited	CRISIL AAA	2.67	<b>PTC</b>		<b>4.24</b>
Can Fin Homes Limited	ICRA AAA	2.50	India Universal Trust	FITCH AAA(SO)/CRISIL AAA(SO)	3.14
Samvardhana Motherson International Limited	FITCH AAA	1.80	Dhruba XXIII	ICRA AAA(SO)	0.85
Titan Company Limited	CRISIL AAA	1.50	Sansar Trust (PTC of pools from Shriram Transport Finance Corporation)	ICRA AAA(SO)	0.13
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	1.15	First Business Receivables Trust (Mukesh Ambani Group (PTC backed by receivables from Reliance group entities))	CRISIL AAA(SO)	0.12
Truhome Finance Limited	CRISIL AA	1.14	<b>Corporate Debt Market Development Fund</b>		<b>0.31</b>
Toyota Financial Services India Limited	ICRA AAA	1.13	Corporate Debt Market Development Fund Class A2		0.31
Poonawalla Fincorp Limited	CRISIL AAA	1.12	<b>Cash &amp; Other Receivables</b>		<b>2.64</b>
Aditya Birla Real Estate Limited	CRISIL AA	0.92	<b>Grand Total</b>		<b>100.00</b>
360 One Prime Limited	CRISIL AA	0.90			
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	0.83			
India Infradebt Limited (India Infradebt Limited)	CRISIL AAA	0.77			
Mindspace Business Parks REIT (K RAHEJA CORP GROUP)	CRISIL AAA	0.77			

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

### Rating Profile



### Asset Allocation



### IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>							
19-Sep-14	0.5747	10.7899	10.0524	25-Apr-25	0.1975	11.9053	11.7078
Direct - IDCW Plan				25-Mar-25	0.0924	11.7966	11.7042
19-Sep-14	0.6228	10.9448	10.1456	25-Feb-25	0.0653	11.7636	11.6983
<b>Monthly IDCW Plan</b>							
25-Apr-25	0.1881	11.6720	11.4839	20-Mar-25	0.2208	15.0875	14.8667
25-Mar-25	0.0860	11.5669	11.4809	19-Dec-24	0.2423	15.0383	14.7960
25-Feb-25	0.0590	11.5343	11.4753	20-Sep-24	0.2881	15.0799	14.7918
<b>Quarterly IDCW Plan</b>							
20-Mar-25	0.2451	15.4568	15.2117	20-Mar-25	0.2664	15.4034	15.1370
19-Dec-24	0.2423	15.0383	14.7960	20-Sep-24	0.3144	15.4450	15.1306
<b>Direct - Quarterly IDCW Plan</b>							

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Fund Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Short Term Fund	CRISIL Short Duration Debt A-II Index
<ul style="list-style-type: none"> <li>Income over short term</li> <li>Investment in debt &amp; money market instruments with portfolio Macaulay Duration between 1 - 3 years</li> </ul>	<p>The risk of the scheme is Moderate</p>	<p>The risk of the benchmark is Low to Moderate</p>

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Nivesh Lakshya Fund

## Long Duration Fund

Details as on April 30, 2025

### Type of Scheme

An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.

### Current Investment Philosophy

The fund's investments are in long term fixed income securities predominantly Government Securities at the current yields. Most of the securities are held till maturity. Rebalancing of the portfolio is done to ensure that similar securities mix is maintained.

### Date of Allotment

July 06, 2018

### Fund Manager(s)

Pranay Sinha (Managing Since Mar 2021)  
Total Experience of more than 19 years

### AMFI Tier 1 Benchmark

CRISIL Long Duration Debt A-III Index

### Fund Size

Monthly Average: ₹ 9,704.74 Cr.  
Month End: ₹ 9,762.10 Cr.

### NAV as on April 30, 2025

Growth Plan	₹ 18.0971
IDCW Plan	₹ 18.0960
Monthly IDCW Plan	₹ 11.8224
Quarterly IDCW Plan	₹ 11.9863
Half Yearly IDCW Plan	₹ 12.5319
Annual IDCW Plan	₹ 12.1342
Direct - Growth Plan	₹ 18.4919
Direct - IDCW Plan	₹ 18.4921
Direct - Monthly IDCW Plan	₹ 11.8367
Direct - Quarterly IDCW Plan	₹ 11.9980
Direct - Half Yearly IDCW Plan	₹ 12.5682
Direct - Annual IDCW Plan	₹ 12.1464

Average Maturity 21.91 Years

Modified Duration 10.76 Years

Annualized portfolio YTM\*

6.79%

Macaulay Duration

11.11 Years

\*In case of semi annual YTM, it has been annualised.

### Total Expense Ratio^

Regular/Other than Direct	0.64%
Direct	0.33%

### Load structure

Entry Load: Not Applicable

Exit Load: 1 % if redeemed or switched out on or before completion of 1 Month from the date of allotment of units. Nil, thereafter.

### PRC Matrix

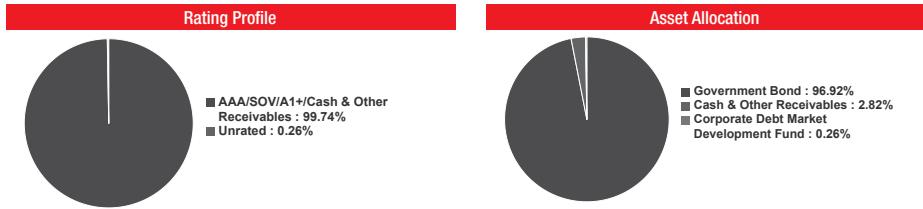
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 141 for explanation on various symbols mentioned on the page

Portfolio as on April 30, 2025

Company/Issuer	Rating	% of Assets
Government Bond		96.92
Government of India	SOV	96.92
Corporate Debt Market Development Fund		0.26
Corporate Debt Market Development Fund Class A2		0.26
Cash & Other Receivables		2.82
Grand Total		100.00

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



IDCW History							
Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>Monthly IDCW Plan</b>							
21-Apr-25	0.3303	12.1330	11.8027	20-Mar-25	0.2196	12.3878	12.1682
19-Mar-25	0.1477	11.9339	11.7862	20-Sep-24	0.6370	12.6528	12.0158
20-Feb-25	0.0535	11.8111	11.7576	21-Mar-24	0.6066	12.5375	11.9309
<b>Direct - Monthly IDCW Plan</b>							
21-Apr-25	0.3340	12.1501	11.8161	20-Mar-25	0.2374	12.4366	12.1992
19-Mar-25	0.1506	11.9502	11.7996	20-Sep-24	0.6558	12.7009	12.0451
20-Feb-25	0.0567	11.8275	11.7708	21-Mar-24	0.6276	12.5863	11.9587
<b>Quarterly IDCW Plan</b>							
20-Mar-25	0.1338	11.7723	11.6385	20-Mar-25	0.9285	12.7105	11.7820
19-Dec-24	0.1037	11.5973	11.4936	21-Mar-24	1.1499	12.7755	11.6256
20-Sep-24	0.2132	11.7349	11.5217	16-Mar-23	0.4485	12.1158	11.6673
<b>Direct - Quarterly IDCW Plan</b>							
20-Mar-25	0.1418	11.7876	11.6458	20-Mar-25	0.9655	12.7553	11.7898
19-Dec-24	0.1112	11.6109	11.4997	21-Mar-24	1.1891	12.8209	11.6318
20-Sep-24	0.2649	11.7918	11.5269	16-Mar-23	0.4892	12.1619	11.6727

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

## Nippon India Credit Risk Fund (Number of Segregated Portfolios- 2)

### Credit Risk Fund

#### Details as on April 30, 2025

##### Type of Scheme

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.

##### Current Investment Philosophy

The fund focuses on maximizing accrual with increased allocation to AA- and below segment while maintaining duration of 1.5 - 2.5 years. The core mandate is to generate returns through accrual, hence low duration profile. Emphasis is on credit risk diversification.

##### Date of Allotment

June 08, 2005

##### Fund Manager(s)

Sushil Budhia (Managing Since Feb 2020)

Total Experience of more than 24 years

##### AMFI Tier 1 Benchmark

CRISIL Credit Risk Debt B-II Index

##### Fund Size

	Main Portfolio	Segregated Portfolio 2
--	----------------	------------------------

Monthly Average:

₹ 1,005.89 Cr.

--

Month End:

₹ 999.57 Cr.

0.00 Cr.

##### NAV as on April 30, 2025

	Main Portfolio	Segregated Portfolio 2
--	----------------	------------------------

Growth Plan

₹ 34,5335

₹ 0.0000

IDCW Plan

₹ 18,9442

₹ 0.0000

Quarterly IDCW Plan

₹ 13,1802

₹ 0.0000

Direct - Growth Plan

₹ 37,9520

₹ 0.0000

Direct - IDCW Plan

₹ 20,5481

₹ 0.0000

Direct - Quarterly IDCW Plan

₹ 13,7797

₹ 0.0000

Institutional - Growth Plan

₹ 36,0481

₹ 0.0000

##### Average Maturity

2.39 Years

##### Modified Duration

2.03 Years

##### Annualized portfolio YTM\*

8.34%

##### Macaulay Duration

2.12 Years

\*In case of semi annual YTM, it has been annualised.

##### Total Expense Ratio^

Regular/Other than Direct

1.46%

Direct

0.70%

##### Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

Not applicable for Segregated Portfolio

##### Segregated Portfolio 1

Vodafone Idea Limited was segregated from the scheme's portfolio due to some adverse developments and rating downgrade by CARE to BB- on Feb 17, 2020. An amount of 4.30% of total exposure realized on Sep 16, 2020. The annual coupon amounting Rs 6.98 cr received on Jan 27, 2021. Further entire due amount of Rs 93.78 Cr (Face Value + Accrued Interest) was received on January 27, 2022, subsequently all the units in this segregated portfolio were redeemed and the portfolio was closed, and the investors were duly paid in proportion to their holding.

##### Segregated Portfolio 2

Yes Bank Limited has been segregated from the scheme's portfolio due to rating downgrade by ICRA to "D" on March 6, 2020.

Kindly refer to SID/KIM for complete details on segregation of portfolio

##### PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Please refer page no. 141 for explanation on various symbols mentioned on the page

### Main Portfolio as on April 30, 2025

Company/Issuer	Rating	% of Assets
<b>Corporate Bond</b>	<b>77.22</b>	
Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	5.98
Renew Solar Energy (Jharkhand Five) Private	CARE AA	4.86
Aditya Birla Real Estate Limited	CRISIL AA	4.60
Truhome Finance Limited	CRISIL AA	4.08
Prestige Projects Private Limited	ICRA A	4.03
Sandur Manganeese And Iron Ores Ltd	ICRA A+	3.92
Bamboo Hotel And Global Centre (Delhi) Private Limited	ICRA A+(CE)	3.82
Delhi International Airport Limited	ICRA AA-	3.61
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	3.61
Ashoka Buildcon Limited	CARE AA-	3.61
Vedanta Limited	ICRA AA	3.51
Hiranandani Financial Services Private Limited	CARE A+	3.50
Indostar Home Finance Private Limited	CRISIL AA-	3.00
Profectus Capital Private Limited (Profectus Capital Group)	CRISIL A-	2.65
Mindspace Business Parks REIT (K RAHEJA CORP GROUP)	CRISIL AAA	2.56
Godrej Industries Limited	CRISIL AA+	2.55
Small Industries Dev Bank of India	CRISIL AAA	2.54
Nirma Limited	CRISIL AA	2.53
Piramal Capital & Housing Finance Limited	ICRA AA	2.52
Vastu Finserve India Private Limited	CARE AA-	2.51
IIFL Finance Limited	CRISIL AA	2.01
Virriti Capital Private Limited (VIVRITI) Limited	ICRA A+/ICRA A+	1.73
Power Finance Corporation Limited	CRISIL AAA	1.02
SMFG India Home Finance Company	CARE AAA	1.01

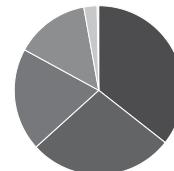
Company/Issuer	Rating	% of Assets
Muthoot Fincorp Ltd	CRISIL AA-	1.00
IndoStar Capital Finance Limited	CRISIL AA-	0.49
<b>Government Bond</b>	<b>11.50</b>	
Government of India	SOV	11.50
<b>Treasury Bill</b>	<b>2.46</b>	
Government of India	SOV	2.46
<b>Corporate Debt Market Development Fund</b>	<b>0.29</b>	
Corporate Debt Market Development Fund Class A2		0.29
<b>Cash &amp; Other Receivables</b>	<b>8.53</b>	
<b>Grand Total</b>	<b>100.00</b>	

### Segregated Portfolio 2 as on April 30, 2025

Company/Issuer	Rating	% of Assets
<b>Corporate Bond</b>	<b>0.00</b>	
Yes Bank Limited Basel III	ICRA D	0.00
<b>Cash &amp; Other Receivables</b>	<b>100.00</b>	
<b>Grand Total</b>	<b>100.00</b>	

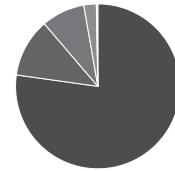
For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

### Rating Profile



- AAA/SOV/A1+/Cash & Other Receivables : 35.59%
- AA : 27.71%
- A+ : 19.64%
- A : 14.21%
- AA- : 2.55%
- Unrated : 0.29%

### Asset Allocation



- Corporate Bond : 77.22%
- Government Bond : 11.50%
- Cash & Other Receivables : 8.53%
- Treasury Bill : 2.46%
- Corporate Debt Market Development Fund : 0.29%

### IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
Quarterly IDCW Plan			
20-Mar-25	0.2193	13.1834	12.9641
19-Dec-24	0.2247	13.1353	12.9106
20-Sep-24	0.2369	13.1346	12.8977
Direct - Quarterly IDCW Plan			
20-Mar-25	0.2523	13.7949	13.5426
19-Dec-24	0.2571	13.7409	13.4838
20-Sep-24	0.2703	13.7379	13.4676

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

### Product Label

This product is suitable for investors who are seeking\*:

- Income over medium term
- Investment predominantly in AA and below rated corporate bonds

### Fund Riskometer

Nippon India Credit Risk Fund (Number of Segregated Portfolios- 2)

CRISIL Credit Risk Debt B-II Index

### Riskometer



The risk of the scheme is High

### Riskometer



The risk of the benchmark is Moderately High

## Nippon India Strategic Debt Fund (Number of Segregated Portfolios - 2)

### Medium Duration Fund

#### Details as on April 30, 2025

##### Type of Scheme

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.

##### Current Investment Philosophy

The fund's core allocation of the portfolio is made into AA+ to AA rated Corporate Bonds. The focus is on carry with moderate duration. The fund intends to generate alpha through spread compression and rolldown over 3 years period.

##### Date of Allotment

June 26, 2014

##### Fund Manager(s)

Sushil Budhia (Managing Since Feb 2020)  
Total Experience of more than 24 years

##### AMFI Tier 1 Benchmark

CRISIL Medium Duration Debt A-III Index

##### Fund Size

	Main Portfolio	Segregated Portfolio 2
Monthly Average:	₹ 100.82 Cr.	--
Month End:	₹ 101.67 Cr.	0.00 Cr.

##### NAV as on April 30, 2025

	Main Portfolio	Segregated Portfolio 2
Growth Plan	₹ 15.3745	₹ 0.0000
IDCW Plan	₹ 13.1561	₹ 0.0000
Quarterly IDCW Plan	₹ 11.0753	₹ 0.0000
Direct - Growth Plan	₹ 16.6345	₹ 0.0000
Direct - IDCW Plan	₹ 14.0306	₹ 0.0000
Direct - Quarterly IDCW Plan	₹ 11.1659	₹ 0.0000
Direct - Bonus Option	₹ 16.6379	₹ 0.0000

##### Average Maturity

4.87 Years

##### Modified Duration

3.45 Years

##### Annualized portfolio YTM\*

7.33%

##### Macaulay Duration

3.60 Years

\*In case of semi annual YTM, it has been annualised.

##### Total Expense Ratio^

Regular/Other than Direct	1.11%
Direct	0.52%

##### Load structure

Entry Load: Not Applicable

Exit Load: 1%, if redeemed or switched out on or before completion of 12 months from the date of allotment of units.

Nil thereafter.

Not applicable for Segregated Portfolio

##### Segregated Portfolio 1

Vodafone Idea Limited was segregated from the scheme's portfolio due to some adverse developments and rating downgrade by CARE to BB- on Feb 17, 2020. An amount of 4.64% of total exposure realized on Sep 16, 2020. The annual coupon amounting Rs 1.82 cr received on Jan 27, 2021. Further entire due amount of Rs 24.42 Cr (Face Value + Accrued Interest) was received on January 27, 2022, subsequently all the units in this segregated portfolio were redeemed and the portfolio was closed, and the investors were duly paid in proportion to their holding.

##### Segregated Portfolio 2

Yes Bank Limited has been segregated from the scheme's portfolio due to rating downgrade by ICRA to "D" on March 6, 2020.

Kindly refer to SID/KM for complete details on segregation of portfolio

##### PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Please refer page no. 141 for explanation on various symbols mentioned on the page

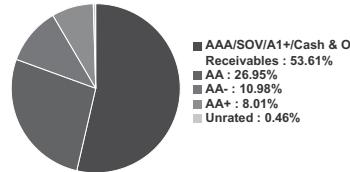
### Main Portfolio as on April 30, 2025

Company/Issuer	Rating	% of Assets
Corporate Bond	45.93	
Aditya Birla Real Estate Limited	CRISIL AA	5.02
Truhome Finance Limited	CRISIL AA	5.01
Godrej Industries Limited	CRISIL AA+	4.98
Aadhar Housing Finance Limited (Blackstone Group)	FITCH AA	4.96
JSW Steel Limited	ICRA AA	4.94
Delhi International Airport Limited	ICRA AA-	4.06
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	4.03
IndoStar Capital Finance Limited	CRISIL AA-	3.97
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	3.02
Arka Fincap Limited	CRISIL AA	2.98
Ashoka Buildcon Limited	CARE AA-	2.95
<b>Government Bond</b>	<b>29.53</b>	
Government of India	SOV	29.53
<b>Zero Coupon Bond</b>	<b>2.51</b>	
National Highways Infra Trust	CARE AAA	2.51
<b>PTC</b>	<b>0.70</b>	
Sansar Trust (PTC of pools from Shriram Transport Finance Corporation)	ICRA AAA(SO)	0.70

Company/Issuer	Rating	% of Assets
Corporate Debt Market Development Fund	0.46	
Corporate Debt Market Development Fund Class A2	0.46	
<b>Cash &amp; Other Receivables</b>	<b>20.87</b>	
<b>Grand Total</b>	<b>100.00</b>	
<b>Segregated Portfolio 2 as on April 30, 2025</b>		
Company/Issuer	Rating	% of Assets
<b>Corporate Bond</b>	<b>0.00</b>	
Yes Bank Limited Basel III	ICRA D	0.00
<b>Cash &amp; Other Receivables</b>	<b>100.00</b>	
<b>Grand Total</b>	<b>100.00</b>	

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

### Rating Profile



### Asset Allocation



### IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan				Quarterly IDCW Plan			
06-May-16	1.1128	11.7941	10.2534	20-Mar-25	0.1696	11.0273	10.8577
19-Sep-14	0.1253	10.2171	10.0563	19-Dec-24	0.0882	10.8967	10.8085
Direct - IDCW Plan				19-Mar-19	0.0832	10.9184	10.8029
06-May-16	1.2247	11.9533	10.2577	20-Mar-25	0.1854	11.1255	10.9401
19-Sep-14	0.1375	10.2358	10.0593	19-Dec-24	0.4693	11.3580	10.8887
				19-Mar-19	0.0994	11.0192	10.8812

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

### Product Label

This product is suitable for investors who are seeking*:	Nippon India Strategic Debt Fund (Number of Segregated Portfolios - 2)	CRISIL Medium Duration Debt A-III Index
<ul style="list-style-type: none"> <li>Income over medium term</li> <li>Investment predominantly in debt and money market instruments with portfolio Macaulay Duration of 3 – 4 yrs</li> </ul>	<p>The risk of the scheme is <b>Moderately High</b></p>	<p>The risk of the benchmark is <b>Moderate</b></p>
"*Investors should consult their financial advisors if in doubt about whether the product is suitable for them."		

### Medium to Long Duration Fund

#### Details as on April 30, 2025

##### Type of Scheme

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.

##### Current Investment Philosophy

The fund follows two-pronged strategy: Core and Tactical. Core strategy to reflect medium to long term view on interest rates and yield curve. The tactical strategy is to benefit out of short term opportunities in the market. The strategy is implemented through high grade assets like G-Secs/ SDLs/ Corporate Bonds to generate alpha by actively using G-Secs, IRF and IRS curve.

##### Date of Allotment

January 01, 1998

##### Fund Manager(s)

Vivek Sharma (Managing Since Feb 2020)

Total Experience of more than 18 years

##### AMFI Tier 1 Benchmark

NIFTY Medium to Long Duration Debt Index A-III

##### Fund Size

Monthly Average:	₹ 424.85 Cr.
Month End:	₹ 427.74 Cr.

##### NAV as on April 30, 2025

Growth Plan	₹ 89.8653
Monthly IDCW Plan	₹ 10.8066
Quarterly IDCW Plan	₹ 13.4560
Half Yearly IDCW Plan	₹ 12.7527
Annual IDCW Plan	₹ 13.1002
Bonus Option	₹ 25.8357
Direct - Growth Plan	₹ 100.3513
Direct - Monthly IDCW Plan	₹ 11.4674
Direct - Quarterly IDCW Plan	₹ 14.1915
Direct - Half Yearly IDCW Plan	₹ 13.7212
Direct - Annual IDCW Plan	₹ 14.3690
Direct - Bonus Option	₹ 28.6762

**Average Maturity** 14.07 Years

**Modified Duration** 6.25 Years

**Annualized portfolio YTM\*** 6.85%

**Macaulay Duration** 6.50 Years

\*In case of semi annual YTM, it has been annualised.

##### Total Expense Ratio^

Regular/Other than Direct	1.52%
Direct	0.67%

##### Load structure

Entry Load: Not Applicable

Exit Load: 0.25%, if redeemed or switched out on or before completion of 15 days from the date of allotment of units.

Nil, thereafter.

##### PRC Matrix

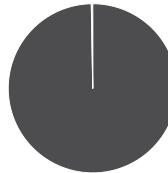
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

### Portfolio as on April 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		11.50	Government Bond		46.59
HDFC Bank Limited	CRISIL A1+	5.79	Government of India	SOV	46.59
Axis Bank Limited	CRISIL A1+	5.71	<b>State Government Bond</b>		<b>9.63</b>
<b>Corporate Bond</b>		<b>22.63</b>	State Government Securities	SOV	9.63
Tata Capital Limited	CRISIL AAA	5.97	<b>Corporate Debt Market Development Fund</b>		<b>0.25</b>
Small Industries Dev Bank of India	CRISIL AAA	5.96	Corporate Debt Market Development Fund Class A2		0.25
National Bank For Agriculture and Rural Development	CRISIL AAA	5.92			
Power Finance Corporation Limited	CRISIL AAA	2.39			
Indian Railway Finance Corporation Limited	CRISIL AAA	1.22			
REC Limited	CRISIL AAA	1.17			

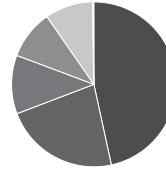
For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

### Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 99.75%  
■ Unrated : 0.25%

### Asset Allocation



■ Government Bond : 46.59%  
■ Corporate Bond : 22.63%  
■ Certificate of Deposit : 11.50%  
■ State Government Bond : 9.63%  
■ Cash & Other Receivables : 9.40%  
■ Corporate Debt Market Development Fund : 0.25%

### IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>Monthly IDCW Plan</b>							
21-Apr-25	0.2171	11.0209	10.8038	20-Mar-25	0.3307	13.7325	13.4018
19-Mar-25	0.1075	10.8814	10.7739	20-Sep-24	0.6304	13.9204	13.2900
20-Feb-25	0.0426	10.8029	10.7603	21-Mar-24	0.5697	13.7830	13.2133
<b>Direct - Monthly IDCW Plan</b>							
21-Apr-25	0.2389	11.7012	11.4623	20-Mar-25	0.8992	13.7065	12.8073
19-Mar-25	0.1211	11.5514	11.4303	21-Mar-24	1.0300	13.7289	12.6989
20-Feb-25	0.0532	11.4689	11.4157	16-Mar-23	0.4948	13.2226	12.7278
<b>Quarterly IDCW Plan</b>							
20-Mar-25	0.1721	13.3269	13.1548	20-Mar-25	1.1090	15.1413	14.0323
19-Dec-24	0.1237	13.1731	13.0494	21-Mar-24	1.2569	15.1659	13.9090
20-Sep-24	0.2919	13.3660	13.0741	16-Mar-23	0.6983	14.6351	13.9368
<b>Direct - Quarterly IDCW Plan</b>							
20-Mar-25	0.2076	14.0687	13.8611	19-Mar-15	40:1		
19-Dec-24	0.1558	13.9024	13.7466	26-Feb-13	5:3		
20-Sep-24	0.3340	14.1037	13.7697				
<b>Half Yearly IDCW Plan</b>							
20-Mar-25	0.2580	12.7252	12.4672	19-Mar-15	40:1		
20-Sep-24	0.5347	12.9013	12.3666	26-Feb-13	5:3		
21-Mar-24	0.4779	12.7770	12.2991				

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

### Product Label

This product is suitable for investors who are seeking\*:

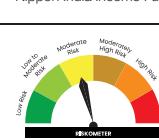
- Income over medium to long term
- Investment in debt and money market instruments with portfolio Macaulay Duration of 4 – 7 yrs

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund Riskometer

Nippon India Income Fund

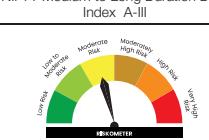
NIFTY Medium to Long Duration Debt Index A-III



RISKOMETER  
The risk of the scheme is Moderate

### AMFI Tier 1 Benchmark Riskometer

NIFTY Medium to Long Duration Debt Index A-III



RISKOMETER  
The risk of the benchmark is Moderate

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Dynamic Bond Fund

## Dynamic Bond Fund

### Details as on April 30, 2025

#### Type of Scheme

An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.

#### Current Investment Philosophy

The fund invests predominantly in State Government Securities at the current yields. Most of the securities are held till maturity. Rebalancing of the portfolio is done to ensure that similar securities mix is maintained. As per the current strategy this fund is suitable for investors with an investment horizon of more than 3 years

#### Date of Allotment

November 15, 2004

#### Fund Manager(s)

Pranay Sinha (Managing Since Mar 2021)

Total Experience of more than 19 years

Vivek Sharma (Managing Since Jun 2020)

Total Experience of more than 18 years

#### AMFI Tier 1 Benchmark

NIFTY Composite Debt Index A-III

#### Fund Size

Monthly Average: ₹ 4,423.04 Cr.

Month End: ₹ 4,444.67 Cr.

#### NAV as on April 30, 2025

Growth Plan ₹ 37.1301

IDCW Plan ₹ 24.9745

Quarterly IDCW Plan ₹ 10.5943

Direct - Growth Plan ₹ 39.8076

Direct - IDCW Plan ₹ 28.7601

Direct - Quarterly IDCW Plan ₹ 10.7025

**Average Maturity** 5.09 Years

**Modified Duration** 4.16 Years

**Annualized portfolio YTM\*** 6.60%

**Macaulay Duration** 4.29 Years

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct 0.74%

Direct 0.35%

#### Load structure

Entry Load: Not Applicable

Exit Load: Nil

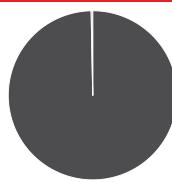
#### PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Portfolio as on April 30, 2025

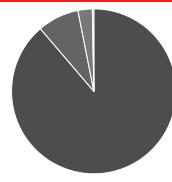
Company/Issuer	Rating	% of Assets
<b>Government Bond</b>		8.15
Government of India	SOV	8.15
<b>State Government Bond</b>		88.74
State Government Securities	SOV	88.74
<b>Corporate Debt Market Development Fund</b>		0.29
Corporate Debt Market Development Fund Class A2		0.29
<b>Cash &amp; Other Receivables</b>		2.82
<b>Grand Total</b>		100.00

#### Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 99.71%  
■ Unrated : 0.29%

#### Asset Allocation



■ State Government Bond : 88.74%  
■ Government Bond : 8.15%  
■ Cash & Other Receivables : 2.82%  
■ Corporate Debt Market Development Fund : 0.29%

#### SIP - If you invested ₹ 1000 every month

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	24,60,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	54,12,343	51,91,772	32,21,481	17,09,693	7,19,761	4,12,494	1,26,921
Scheme Return (%)	7.13	7.16	7.38	6.92	7.29	9.21	11.49
B: NIFTY Composite Debt Index A-III Return (%)	7.73	7.76	7.73	7.39	7.20	8.88	10.63
AB: Crisil 10 Yr Gilt Index Return (%)	6.74	6.76	6.91	6.81	7.45	10.15	12.90

Inception Date: November 15, 2004

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

#### IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV	Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>							
25-Mar-15	0.9070	14.6923	13.4428	20-Mar-25	0.1446	10.4932	10.3486
22-Sep-14	0.4881	14.0757	13.4493	19-Dec-24	0.1614	10.4420	10.2806
25-Mar-14	0.4295	13.9030	13.3518	20-Sep-24	0.2605	10.5491	10.2886
<b>Direct - IDCW Plan</b>							
25-Mar-15	1.0459	16.1921	14.7512	20-Mar-25	0.1551	10.6050	10.4499
22-Sep-14	0.5706	15.4877	14.7555	19-Dec-24	0.1718	10.5519	10.3801
25-Mar-14	0.5499	15.3500	14.6444	20-Sep-24	0.2723	10.6594	10.3871
<b>Direct - Quarterly IDCW Plan</b>							

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

#### Product Label

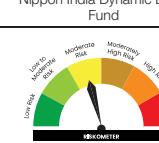
This product is suitable for investors who are seeking\*:

- Income over long term
- Investment in debt and money market instruments across duration

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

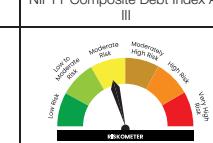
#### Fund Riskometer

Nippon India Dynamic Bond Fund



#### AMFI Tier 1 Benchmark Riskometer

NIFTY Composite Debt Index A-III



Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Gilt Securities Fund

## Gilt Fund

### Details as on April 30, 2025

#### Type of Scheme

An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.

#### Current Investment Philosophy

The fund follows two-pronged strategy: Core and Tactical. Core strategy to reflect medium to long term view on interest rates and yield curve. Tactical strategy to benefit out of short term opportunities in the market. The strategy is implemented through high grade assets like G-Secs/SDLs to generate alpha by actively using G-Secs, IRF and IRS curve.

#### Date of Allotment

August 22, 2008

#### Fund Manager(s)

Pranay Sinha (Managing Since Mar 2021)  
Total Experience of more than 19 years

#### AMFI Tier 1 Benchmark

NIFTY All Duration G-Sec Index

#### Fund Size

Monthly Average:	₹ 2,071.66 Cr.
Month End:	₹ 2,115.35 Cr.

#### NAV as on April 30, 2025

Growth Plan	₹ 38.4799
Monthly IDCW Plan	₹ 10.7451
Automatic Annual Reinvestment Plan	₹ 32.2676
Automatic Capital Appreciation Plan	₹ 38.4799
Defined Maturity Plan	₹ 38.4799
Direct - Growth Plan	₹ 43.3268
Direct - Monthly IDCW Plan	₹ 11.7218
Direct - Bonus Option	₹ 24.2155
Direct - Automatic Annual Reinvestment Plan	₹ 23.4514
Direct - Automatic Capital Appreciation Plan	₹ 43.2146
Direct - Defined Maturity Plan	₹ 43.4439
Institutional - Growth Plan	₹ 39.0938

Average Maturity 21.36 Years

Modified Duration 9.32 Years

Annualized portfolio YTM\*

6.76%

Macaulay Duration

9.63 Years

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct	1.28%
Direct	0.50%

#### Load structure

Entry Load: Not Applicable

Exit Load: 0.25%, if redeemed or switched out on or before completion of 7 days from the date of allotment of units.

Nil, thereafter.

#### PRC Matrix

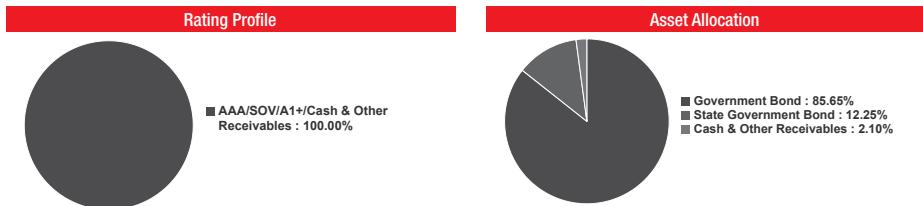
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 141 for explanation on various symbols mentioned on the page

## Portfolio as on April 30, 2025

Company/Issuer	Rating	% of Assets
Government Bond		85.65
Government of India	SOV	85.65
State Government Bond		12.25
State Government Securities	SOV	12.25
Cash & Other Receivables		2.10
<b>Grand Total</b>		<b>100.00</b>

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



## IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>Monthly IDCW Plan</b>			
25-Apr-25	0.1865	10.9026	10.7161
25-Mar-25	0.1320	10.8052	10.6732
27-Jan-25	0.1260	10.7689	10.6429
<b>Direct - Monthly IDCW Plan</b>			
25-Apr-25	0.2775	11.9672	11.6897
25-Mar-25	0.1589	11.8661	11.7072
27-Jan-25	0.1460	11.8196	11.6736

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

## Product Label

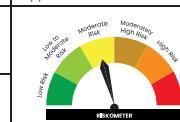
This product is suitable for investors who are seeking\*:

- Income over long term
- Investment in government securities across maturity

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

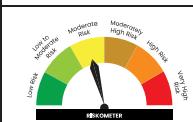
## Fund Riskometer

Nippon India Gilt Securities Fund



## AMFI Tier 1 Benchmark Riskometer

NIFTY All Duration G-Sec Index



# Nippon India Balanced Advantage Fund

## Balanced Advantage Fund

### Details as on April 30, 2025

#### Type of Scheme

An Open Ended Dynamic Asset Allocation Fund.

#### Current Investment Philosophy

The fund attempts to capitalize on the potential upside in equity markets while attempting to limit the downside by dynamically managing the portfolio through investment in equity and active use of debt, money market instruments and derivatives. A model based Dynamic Asset Allocation Fund that aims to offer three benefits: 1. Emotion free asset allocation through model based asset allocation. 2. Lowers downside risk through hedging. 3. Generates long term alpha through active stock selection and sector allocation. The fund follows an in-house proprietary model (which follows valuations & trend following) to determine unhedged equity allocation.

The fund maintains a large cap oriented portfolio diversified across sectors. The debt portfolio is managed conservatively, focused at the shorter end through investment in a combination of liquid and short term fixed income securities.

#### Date of Allotment

November 15, 2004

#### Fund Manager(s)

Amar Kalkundrikar (Managing Since Oct 2020)

Total Experience of more than 22 years

Ashutosh Bhargava (Managing Since May 2018)

Total Experience of more than 20 years

Sushil Budhia (Managing Since Mar 2021)

Total Experience of more than 24 years

#### AMFI Tier 1 Benchmark

CRISIL Hybrid 50+50 - Moderate Index

#### Fund Size

Monthly Average: ₹ 8,867.73 Cr.

Month End: ₹ 9,049.42 Cr.

#### NAV as on April 30, 2025

Growth Plan ₹ 171.9375

IDCW Plan ₹ 32.8891

Bonus Option ₹ 171.9375

Direct - Growth Plan ₹ 194.2523

Direct - IDCW Plan ₹ 45.6906

#### Volatility Measures

Standard Deviation 7.50

Beta 0.90

Sharpe Ratio 0.84

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

**Portfolio Turnover(Times)** 2.72

**Average Maturity** 5.70 Years

**Modified Duration** 3.70 Years

**Annualized portfolio YTM\*** 7.41%

**Macaulay Duration** 3.89 Years

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct 1.74

Direct 0.55

#### Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load.

Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Please refer page no. 141 for explanation on various symbols mentioned on the page

## Portfolio as on April 30, 2025

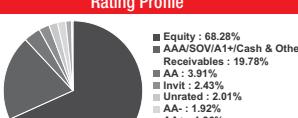
Issuer / Instrument	Industry / Rating	% of Assets	Issuer / Instrument	Industry / Rating % of Assets
<b>Non Hedge</b>				
Hindustan Aerapeutics Limited	Aerospace & Defense	0.30	Page Industries Limited	Textiles & Apparels
Bharat Forge Limited	Auto Components	0.45	InterGlobe Aviation Limited	Transport Services
Samvardhana Motherson International Limited	Auto Components	0.35	Delhivery Limited	Transport Services
Mahindra & Mahindra Limited	Automobiles	1.17		
Maruti Suzuki India Limited	Automobiles	0.85		
HDFC Bank Limited*	Automobiles	0.73		
ICICI Bank Limited*	Automobiles	0.67		
Axis Bank Limited*	Banks	5.53		
State Bank of India*	Banks	5.18		
IndusInd Bank Limited	Banks	2.24		
AU Small Finance Bank Limited	Banks	1.70		
United Breweries Limited	Beverages	0.82		
United Spirits Limited	Beverages	0.55		
Dalmia Bharat Limited	Cement & Cement Products	0.65		
Grasim Industries Limited	Cement & Cement Products	0.63		
JK Lakshmi Cement Limited	Cement & Cement Products	0.51		
Larsen & Toubro Limited	Construction	1.32		
Berger Paints () Limited	Consumer Durables	0.85		
Havells India Limited	Consumer Durables	0.77		
3M India Limited	Diversified	0.45		
Hindustan Unilever Limited	Diversified FMCG	1.20		
ITC Limited	Diversified FMCG	0.94		
ABB India Limited	Electrical Equipment	0.72		
CG Power and Industrial Solutions Limited	Electrical Equipment	0.61		
Bharat Heavy Electricals Limited	Electrical Equipment	0.53		
Tata Steel Limited	Ferroso Metals	0.45		
Jindal Steel & Power Limited	Ferroso Metals	0.28		
Power Finance Corporation Limited	Finance	1.05		
Bajaj Finance Limited	Finance	0.96		
PB Fintech Limited	Financial Technology (Fintech)	0.79		
One 97 Communications Limited	Financial Technology (Fintech)	0.05		
Zydus Wellness Limited	Food Products	0.56		
Apollo Hospitals Enterprise Limited	Healthcare Services	0.41		
Infosys Limited	IT - Software	2.50		
Tata Consultancy Services Limited	IT - Software	0.93		
Sonata Software Limited	IT - Software	0.52		
LTMindtree Limited	Industrial Products	0.31		
Carbomedics Universal Limited	Industrial Products	0.29		
Kirloskar Oil Engines Limited	Industrial Products	0.21		
HDFC Life Insurance Company Limited	Insurance	0.89		
ICICI Lombard General Insurance Company Limited	Insurance	0.73		
SBI Life Insurance Company Limited	Insurance	0.68		
Jubilant Foodworks Limited	Leisure Services	0.83		
Devyan International Limited	Leisure Services	0.36		
ION Exchange (India) Limited	Other Utilities	0.25		
Godrej Consumer Products Limited*	Personal Products	1.50		
Reliance Industries Limited*	Petroleum Products	1.71		
Hindustan Petroleum Corporation Limited	Petroleum Products	0.41		
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.64		
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.59		
Lupin Limited	Pharmaceuticals & Biotechnology	0.38		
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.32		
Biocon Limited	Pharmaceuticals & Biotechnology	0.31		
NTPC Limited*	Power	2.01		
Tata Power Company Limited	Power	0.63		
Avenue Supermarts Limited*	Retailing	1.40		
FSN E-Commerce Ventures Limited	Retailing	0.79		
Eternal Limited	Retailing	0.40		
Bharti Airtel Limited*	Telecom - Services	2.69		
Indus Towers Limited	Telecom - Services	0.51		
<b>Exchange Traded Funds</b>				
Nippon India Mutual Fund				
<b>Government Bond</b>				
Government of India				
			SOV	6.70
<b>InvIT</b>				
Cube Highways Trust-InvIT Fund				
National Highways Infra Trust				
<b>PTC</b>				
Liquid Gold Series				
India Universal Trust				
			CRISIL AAA(SO)	0.63
			CRISIL AAA(SO)	0.42
<b>REIT</b>				
Brookfield India Real Estate Trust				
Mindspace Business Parks REIT				
Nexus Select Trust - REIT				
<b>Reduced Face Value Bonds - Non Amortisation</b>				
Aptis Finance India Private Limited				
Infopark Properties Limited				
Suryadeep Khammam Road Pvt Ltd				
Telangana State Industrial Infrastructure Corporation Limited				
			FITCH AA(CE)	1.36
<b>State Government Bond</b>				
State Government Securities				
			SOV	0.06
<b>Zero Coupon Bond</b>				
National Highways Infra Trust				
			CARE AAA	0.84
<b>Net Current Assets and Liabilities</b>				
				4.99
<b>Grand Total</b>				
				100.00

\*Top 10 Holdings

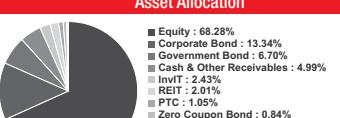
Issuer/Instrument	% to Net Assets
Interest Rate Swaps Pay Floating Receive Fix (17/03/2030) (FV 5000)	0.55
Interest Rate Swaps Pay Floating Receive Fix (23/04/2030) (FV 5000)	0.55

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 91-101

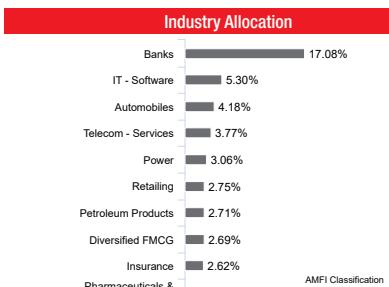
## Rating Profile



## Asset Allocation



## Industry Allocation



## IDCW History

Record Date	Rate (/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>			
11-Apr-25	0.2000	32.4285	32.2285
13-Mar-25	0.2000	31.4723	31.2723
14-Feb-25	0.2000	32.0071	31.8071
<b>Direct - IDCW Plan</b>			
11-Apr-25	0.2000	44.9511	44.7511
13-Mar-25	0.2000	43.5080	43.3080
14-Feb-25	0.2000	44.1313	43.9313

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10 .

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity & equity related instruments, debt, money market instruments and derivatives

Nippon India Balanced Advantage Fund

CRISIL Hybrid 50+50 - Moderate Index



## Nippon India Equity Hybrid Fund (Number of Segregated Portfolios- 2)

### Aggressive Hybrid Fund

**Details as on April 30, 2025**

#### Type of Scheme

An open ended hybrid scheme investing predominantly in equity and equity related instruments.

#### Current Investment Philosophy

The fund endeavors to generate relatively better risk adjusted returns by investing in a combination of Equities and Fixed Income instruments. The fund attempts to optimize the benefit of equity growth potential with relative stability of fixed income investments. On the equity space the fund aims to maintain a large cap oriented portfolio with a tactical exposure to emerging leaders to generate alpha. The fixed income strategy is focused on generating higher accrual through investments in high quality instruments with a moderate duration.

#### Date of Allotment

June 08, 2005

#### Fund Manager(s)

Sushil Budhia (Managing Since Feb 2020)

Total Experience of more than 24 years

Meenakshi Dwar (Managing Since Sep 2021)

Total Experience of more than 16 years

#### AMFI Tier 1 Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Size	Main Portfolio	Segregated Portfolio 1/2
-----------	----------------	--------------------------

Monthly Average: ₹ 3,706.20 Cr.

Month End: ₹ 3,811.19 Cr.

#### NAV as on April 30, 2025

Main Portfolio	Segregated Portfolio 1/2
----------------	--------------------------

Growth Plan ₹ 100.5044

IDCW Plan ₹ 26.8701

Monthly IDCW Plan ₹ 16.9389

Quarterly IDCW Plan ₹ 22.7876

Direct - Growth Plan ₹ 113.0628

Direct - IDCW Plan ₹ 37.8171

Direct - Monthly IDCW Plan ₹ 18.6939

Direct - Quarterly IDCW Plan ₹ 25.1525

#### Volatility Measures

Standard Deviation 10.40

Beta 1.00

Sharpe Ratio 0.84

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

Portfolio Turnover(Times) 0.39

Average Maturity 5.29 Years

Modified Duration 3.55 Years

Annualized portfolio YTM\* 7.73%

Macaulay Duration 3.74 Years

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Main	Segregated Portfolio 1/2
------	--------------------------

Regular/Other than Direct 1.97

Direct 1.13

#### Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.

• Nil, thereafter.

Not applicable for Segregated Portfolio

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

#### Segregated Portfolio 1

Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on September 20, 2019), securities of RCL have been segregated from the scheme's portfolio w.e.f. September 25, 2019. On 21st March 2025, received full and final settlement amount of Rs. 21.09 cr towards security, representing recovery of 60.95% towards exposure of Rs. 34.60 Cr (Face value). The segregated portfolio 1 of Nippon India Equity Hybrid Fund (Number of Segregated Portfolio – 2) will now cease to exist.

Kindly refer to SID/KIM for complete details on segregation of portfolio

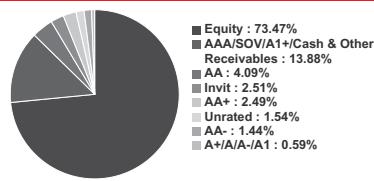
Please refer page no. 141 for explanation on various symbols mentioned on the page

### Portfolio as on April 30, 2025

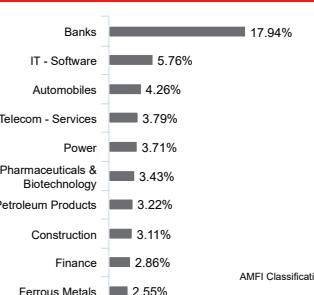
Company / Issuer	Rating	% of Assets	Company / Issuer	Rating	% of Assets
<b>Equity</b>			<b>Nexus Select Trust - REIT</b>		0.48
Aerospace & Defense			Brookfield India Real Estate Trust		0.31
Hindustan Aeronautics Limited	1.09				
<b>Automobiles</b>			<b>Debt</b>		
Mahindra & Mahindra Limited	1.81		Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	1.13
TVS Motor Company Limited	1.16		IndoStar Capital Finance Limited	CARE AA-	0.93
Tata Motors Limited	1.01		L&T Metro Rail (Hyderabad) Limited (Guarantee by L&T Ltd.)	CRISIL AAA(CE)	0.92
<b>Banks</b>			Torrent Power Limited (Torrent group)	CRISIL AA+	0.83
HDFC Bank Limited*	5.97		AU Small Finance Bank Limited	ICRA AA	0.79
ICICI Bank Limited*	5.88		Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.67
Axis Bank Limited*	2.90		The Federal Bank Limited BASEL III	CARE AA+	0.66
State Bank of India*	2.09		Aditya Birla Real Estate Limited	CRISIL AA	0.66
<b>Capital Markets</b>			Vedanta Limited	ICRA AA	0.66
UTI Asset Management Company Limited	1.26		Titan Company Limited	CRISIL AAA	0.66
<b>Construction</b>			Suryapet Khammam Road Pvt Ltd	CARE AAA	0.60
Larsen & Toubro Limited*	3.11		Reliance General Insurance Company Ltd	CARE A	0.59
<b>Consumer Durables</b>			Aptus Finance India Private Limited	CARE AA-	0.51
Dixon Technologies (India) Limited	1.73		Muthoot Finance Limited	CRISIL AA+	0.41
<b>Diversified FMCG</b>			HDFC Life Insurance Company Limited	ICRA AAA	0.40
Hindustan Unilever Limited	1.36		IIFL Finance Limited	CRISIL AA	0.40
<b>Ferrous Metals</b>			Piramal Capital & Housing Finance Limited	CARE AA	0.32
Jindal Steel & Power Limited	1.60		Cholamandalam Investment and Finance Company Ltd	AA/CRA AA	0.32
<b>Finance</b>			Godrej Industries Limited	CRISIL AA+	0.27
Bajaj Finance Limited	1.49		Power Finance Corporation Limited	CRISIL AAA	0.27
IT - Software	2.87		AU Small Finance Bank Limited BASEL II	CRISIL AA	0.13
Infosys Limited*	1.09		Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	0.13
HCL Technologies Limited	1.39		<b>Government Bond</b>		4.58
<b>Insurance</b>			Government of India	SOV	4.58
SBI Life Insurance Company Limited	2.97		<b>Zero Coupon Bond</b>		0.66
<b>Petroleum Products</b>			National Highways Infra Trust	CARE AAA	0.66
Reliance Industries Limited*	1.92		<b>Equity Less Than 1% of Corpus</b>		21.91
<b>Pharmaceuticals &amp; Biotechnology</b>			<b>Derivatives, Cash and Other Receivables</b>		5.01
Sun Pharmaceutical Industries Limited*	1.29		<b>Grand Total</b>		100.00
Lupin Limited	2.61				
<b>Power</b>					
NTPC Limited*	3.79				
<b>Realty</b>					
Telecom - Services	1.17				
Bharti Airtel Limited*	2.51				
<b>Transport Services</b>					
InterGlobe Aviation Limited	1.33				
Invit	1.18				
Invit	1.54				
National Highways Infra Trust	0.75				
Cube Highways Trust-Invit Fund					
<b>Reit</b>					
Reit					
Mindspace Business Parks REIT (K RAHEJA CORP GROUP)					

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

#### Rating Profile



#### Industry Allocation



AMFI Classification

#### IDCW History

Record Date	Rate (/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>			
03-Mar-25	2.0000	26.8600	24.8600
17-Feb-23	1.2500	21.3692	20.1192
29-Mar-19	0.0974	17.1122	17.0022
<b>Direct - IDCW Plan</b>			
03-Mar-25	2.0000	36.9402	34.9402
17-Feb-23	1.2500	28.4755	27.2255
29-Mar-19	0.0974	22.0794	21.9694
<b>Monthly IDCW Plan</b>			
03-Mar-25	1.0000	16.6717	15.6717
17-Feb-23	0.7500	13.2375	12.4875
15-Nov-19	0.0620	10.3260	10.2560
<b>Direct - Monthly IDCW Plan</b>			
03-Mar-25	1.0000	18.2718	17.2718
17-Feb-23	0.7500	14.2164	13.4664
15-Nov-19	0.0620	10.8103	10.7403
<b>Quarterly IDCW Plan</b>			
03-Mar-25	1.7500	22.8330	21.0830
17-Feb-23	1.2500	18.3524	17.1024
29-Mar-19	0.0974	14.7123	14.6023
<b>Direct - Quarterly IDCW Plan</b>			
03-Mar-25	2.0000	25.2391	23.2391
17-Feb-23	1.2500	19.8516	18.6016
29-Mar-19	0.0974	15.2791	15.1691

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV fails to the extent of payout & statutory levy (if applicable). Face Value - ₹ 100.

#### Product Label

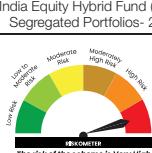
This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity and equity related instruments and fixed income instruments

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

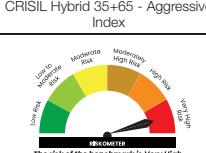
#### Scheme Riskometer

Nippon India Equity Hybrid Fund (Number of Segregated Portfolios- 2)



#### AMFI Tier 1 Benchmark Riskometer

CRISIL Hybrid 35+65 - Aggressive Index



## Nippon India Equity Savings Fund (Number of Segregated Portfolios- 2)

### Equity Savings

**Details as on April 30, 2025**

#### Type of Scheme

An open ended scheme investing in equity, arbitrage and debt.

#### Current Investment Philosophy

The fund seeks to invest in combination of Active Equities, Arbitrage Opportunities and Fixed Income Securities. The fund endeavors to capture the equity growth potential along with moderate volatility & regular income through investment in arbitrage opportunities and fixed income securities. The fund attempts to provide higher growth potential than debt funds due to moderate equity exposure and relatively lower volatility than equity funds through allocation to fixed income instruments & arbitrage opportunities.

#### Date of Allotment

May 30, 2015

#### Fund Manager(s)

Sushil Budhia (Managing Since Feb 2020)

Total Experience of more than 24 years

Ashutosh Bhargava (Managing Since Apr 2024)

Total Experience of more than 20 years

Herin Visaria (Managing Since March 2025)

Total Experience of more than 16 years

#### AMFI Tier 1 Benchmark

Nifty Equity Savings Index

Fund Size	Main Portfolio	Segregated Portfolio 1/2
Monthly Average:	₹ 693.16 Cr.	0.00 Cr.
Month End:	₹ 702.46 Cr.	0.00 Cr.

#### NAV as on April 30, 2025

	Main Portfolio	Segregated Portfolio 1/2
Growth Plan	₹ 15.7107	₹ 0.0000/0.0000
IDCW Plan	₹ 13.4587	₹ 0.0000/0.0000
Monthly IDCW Plan	₹ 13.2757	₹ 0.0000/0.0000
Quarterly IDCW Plan	₹ 13.2664	₹ 0.0000/0.0000
Bonus Option	₹ 15.7107	₹ 0.0000/0.0000
Direct - Growth Plan	₹ 17.2713	₹ 0.0000/0.0000
Direct - IDCW Plan	₹ 14.8881	₹ 0.0000/0.0000
Direct - Monthly IDCW Plan	₹ 14.6734	₹ 0.0000/0.0000
Direct - Quarterly IDCW Plan	₹ 14.6591	₹ 0.0000/0.0000
Direct - Bonus Option	₹ 17.2713	₹ 0.0000/0.0000

#### Volatility Measures

Standard Deviation	4.00
Beta	0.70
Sharpe Ratio	0.56

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

Portfolio Turnover(Times)	5.88
Average Maturity	4.02 Years
Modified Duration	3.13 Years
Annualized portfolio YTM*	6.57%
Macaulay Duration	3.25 Years

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Main	Segregated Portfolio 1/2
Regular/Other than Direct	1.75
Direct	0.74

#### Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 days from the date of allotment of units.

Any redemption in excess of such limit within 15 days from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 15 days from the date of allotment of units.
- Nil, thereafter.

Not applicable for Segregated Portfolio w.e.f Aug 05, 2024

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

#### Segregated Portfolio 1

Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on September 20, 2019), securities of RCL have been segregated from the scheme's portfolio w.e.f. September 25, 2019. On 21st March 2025, received full and final settlement amount of Rs. 58.34 cr towards security, representing recovery of 60.95% towards exposure of Rs. 95.70 Cr (Face value). The segregated portfolio 1 of Nippon India Equity Savings Fund (Number of Segregated Portfolio – 2) will now cease to exist.

Please refer page no. 141 for explanation on various symbols mentioned on the page

### Portfolio as on April 30, 2025

Issuer / Instrument	Industry / Rating	% of Assets	Issuer / Instrument	Industry / Rating% of Assets	
<b>Non Hedge</b>					
Bharat Electronics Limited	Aerospace & Defense	0.49	Hedge Total		43.61
Mahindra & Mahindra Limited*	Automobiles	1.25	Corporate Bonds		
Bajaj Auto Limited	Automobiles	0.51	Truhome Finance Limited	CRISIL AA	0.73
Tata Motors Limited	Automobiles	0.32	Muthoot Finance Limited	CRISIL AA+	0.73
Eicher Motors Limited	Automobiles	0.28	Indian Railway Finance Corporation Limited	CRISIL AAA	0.75
ICICI Bank Limited*	Banks	3.45	Small Industries Dev Bank of India	CRISIL AAA	0.73
HDFC Bank Limited*	Banks	3.43	Bajaj Finance Limited	CRISIL AAA	0.73
State Bank of India*	Banks	1.80	National Bank for Agriculture and Rural Development	CRISIL AAA	0.72
Axis Bank Limited	Banks	0.84	Power Finance Corporation Limited	CRISIL AAA	0.72
Grasim Industries Limited	Cement & Cement Products	0.54	Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.73
Larsen & Toubro Limited*	Construction	0.95			
Coal India Limited	Consumable Fuels	0.44			
ITC Limited*	Diversified FMCG	1.21			
Hindustan Unilever Limited	Diversified FMCG	0.43			
Vedanta Limited	Diversified Metals	0.60			
Jindal Steel & Power Limited	Ferrous Metals	0.29			
UPL Limited	Fertilizers & Agrochemicals	0.06			
Power Finance Corporation Limited	Finance	0.75			
Infosys Limited*	IT - Software	1.28			
HCL Technologies Limited	IT - Software	0.45			
Tata Consultancy Services Limited	IT - Software	0.34			
Tech Mahindra Limited	Industrial Products	0.21			
Cummins India Limited	Insurance	0.64			
HDFC Life Insurance Company Limited	Leisure Services	0.28			
Max Financial Services Limited	Petroleum Products	2.00			
ITC Hotels Limited	Pharmaceuticals & Biotechnology	0.65			
Reliance Industries Limited*	Power	1.01			
Sun Pharmaceutical Industries Limited	Telecom - Services	1.33			
NTPC Limited*					
Bharti Airtel Limited*					
<b>Non-Hedge Total</b>		<b>26.71</b>			
<b>Government Bond</b>					
Government of India			Government Bond		
				SOV	14.21
<b>Reduced Face Value Bonds - Non Amortisation</b>					
Telangana State Industrial Infrastructure Corporation Limited			Reduced Face Value Bonds - Non Amortisation	FITCH AA(CE)	1.17
<b>Net Current Assets and Liabilities</b>					
			Net Current Assets and Liabilities		8.46
				<b>Grand Total</b>	<b>100.00</b>

\*Top 10 Holdings

### Segregated Portfolio 2 as on April 30, 2025

Issuer / Instrument	Industry / Rating % of Assets
<b>Debt</b>	
<b>Corporate Bond</b>	
Yes Bank Limited Basel III	ICRA D
<b>Cash &amp; Other Receivables</b>	
<b>Grand Total</b>	<b>100.00</b>

#### SIP - If you invested ₹ 1000 every month

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	15,70,497	7,42,413	4,08,541	1,23,020
Scheme Return (%)	5.28	8.54	8.54	4.96
B: Nifty Equity Savings Index Return (%)	9.58	9.87	10.27	7.63
AB: CRISIL 10 Yr Gilt Index Return (%)	6.81	7.45	10.15	12.90

Inception Date: May 30, 2015

Performance shown is historical and may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TR: Total Return Index

TR: Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

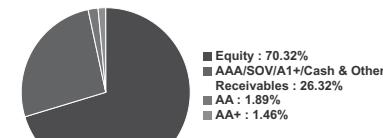
The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.

Segregated Portfolio 1: The total impact on the NAV is 0.25%. Out of this, 0.15% is due to the credit event and 0.10% is due to segregation decision post the credit event (according to the 0.10% of the units allotted).

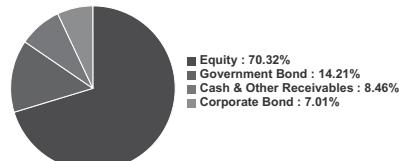
Segregated Portfolio 2: No impact of segregation on NAV beyond fair valuation of securities done on March 5, 2020.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101.

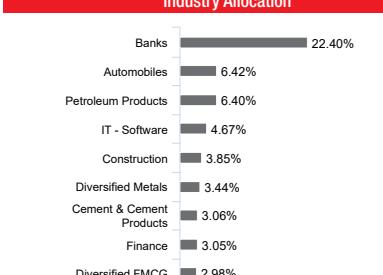
#### Rating Profile



#### Asset Allocation



#### Industry Allocation



#### IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>			
25-Mar-19	0.7083	11.6927	10.8927
26-Mar-18	1.0000	12.4426	11.4426
<b>Direct - IDCW Plan</b>			
25-Mar-19	0.7083	12.2318	11.4318
26-Mar-18	1.0000	12.8542	11.8542
<b>Monthly IDCW Plan</b>			
22-Apr-19	0.0708	10.7987	10.7187
25-Mar-19	0.0708	10.9047	10.8247
24-Sep-18	0.0708	10.8897	10.8097
<b>Direct - Monthly IDCW Plan</b>			
22-Apr-19	0.0708	11.3268	11.2468
25-Mar-19	0.0708	11.4257	11.3457
24-Sep-18	0.0708	11.3551	11.2751
<b>Quarterly IDCW Plan</b>			
25-Mar-19	0.0708	10.8166	10.7366
19-Sep-18	0.2214	11.0439	11.0793
19-Jun-18	0.2214	11.1908	10.9408
<b>Direct - Quarterly IDCW Plan</b>			
25-Mar-19	0.0708	11.3350	11.2550
19-Sep-18	0.2214	11.6089	11.2689
19-Jun-18	0.2214	11.6260	11.3760

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Equity Savings Fund (Number of Segregated Portfolios- 2)	Nifty Equity Savings Index
<ul style="list-style-type: none"> <li>Income and capital appreciation over long term</li> <li>Investment predominantly in arbitrage opportunities between cash &amp; derivative market and in unhedged equity</li> </ul>	 The risk of the scheme is Moderate	 The risk of the benchmark is Moderate
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

# Nippon India Arbitrage Fund

## Arbitrage Fund

### Details as on April 30, 2025

#### Type of Scheme

An open ended scheme investing in arbitrage opportunities.

#### Current Investment Philosophy

A conservative arbitrage fund that aims to generate income through arbitrage opportunities arising out of pricing mismatch in a security between cash and derivative segment and with derivatives segment along with investments in debt securities and money market instruments. The fund portfolio is completely hedged and takes offsetting positions on various markets simultaneously. The arbitrage fund follows a market neutral strategy and carries no specific equity risk. In the absence of adequate arbitrage opportunities, the scheme may invest in short term debt or money market securities.

#### Date of Allotment

October 14, 2010

#### Fund Manager(s)

Vikash Agarwal (Managing Since Sep 2024)

Total Experience of more than 19 years

Rohit Hashmukh Shah (Co-fund manager) (Managing Since Apr 2024)

Total Experience of more than 13 years

Nemish Sheth (Managing Since March 2025)

Total Experience of more than 16 years

#### AMFI Tier 1 Benchmark

Nifty 50 Arbitrage Index

#### Fund Size

Monthly Average:	₹ 13,970.00 Cr.
Month End:	₹ 14,112.58 Cr.

#### NAV as on April 30, 2025

Growth Plan	₹ 26.3058
IDCW Plan	₹ 15.7650
Monthly IDCW Plan	₹ 13.7118
Direct - Growth Plan	₹ 28.3912
Direct - IDCW Plan	₹ 17.4810
Direct - Monthly IDCW Plan	₹ 14.8600

#### Volatility Measures

Standard Deviation	0.52
Beta	0.63

Sharpe Ratio	0.78
--------------	------

**Note:** The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

**Portfolio Turnover(Times)** 12.78

#### Total Expense Ratio^

Regular/Other than Direct	1.07
Direct	0.38

#### Load structure

Entry Load: Not Applicable

Exit Load: 0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units.

Nil, thereafter.

## Portfolio as on April 30, 2025

Company / Issuer	Rating	% of Assets
<b>Equity</b>		
Hindustan Aeronautics Limited*	1.62	
<b>Aerospace &amp; Defense</b>		
Mahindra & Mahindra Limited	1.15	
<b>Automobiles</b>		
Bank of Baroda	1.29	
Canara Bank	1.05	
<b>Banks</b>		
Axis Bank Limited*	2.93	
ICICI Bank Limited*	1.61	
Reliance Industries Limited*	2.53	
<b>Cement &amp; Cement Products</b>		
UltraTech Cement Limited*	1.77	
<b>Construction</b>		
Larsen & Toubro Limited	1.01	
<b>Diversified FMCG</b>		
ITC Limited*	1.68	
<b>Ferrous Metals</b>		
JSW Steel Limited	1.09	
<b>Finance</b>		
Jio Financial Services Limited*	2.03	
<b>IT - Software</b>		
Infosys Limited*	2.20	
Tech Mahindra Limited	1.05	
<b>Metals &amp; Minerals Trading</b>		
Kotak Securities Limited	0.74	
Bharti Telecom Limited	0.69	
<b>Commercial Paper</b>		
Reliance Retail Ventures Limited	2.12	
Sikka Ports and Terminals Limited (Mukesh Ambani Group)	1.41	
<b>Petroleum Products</b>		
National Bank For Agriculture and Rural Development	1.06	
HDFC Bank Limited	0.36	
<b>Debt</b>		
<b>Certificate of Deposit</b>		
HDFC Bank Limited	0.67	
Canara Bank	0.35	
<b>Oil</b>		
Oil & Natural Gas Corporation Limited	1.04	
<b>Corporate Bond</b>		
National Bank For Agriculture and Rural Development	1.06	
HDFC Bank Limited	0.36	
<b>Equity Less Than 1% of Corpus</b>		
<b>Derivatives, Cash and Other Receivables</b>		
<b>Grand Total</b>		

\*Top 10 Holdings

## SIP - If you invested ₹ 10000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	17,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	28,12,209	16,15,063	7,02,281	4,00,334	1,24,271
Scheme Return (%)	6.24	5.82	6.30	7.15	7.04
B: Nifty 50 Arbitrage Index Return (%)	5.97	5.73	6.73	7.71	7.96
AB: Crisil 1 Yr T-Bill Index Return (%)	6.44	6.18	6.42	7.47	8.03

Inception Date: October 14, 2010

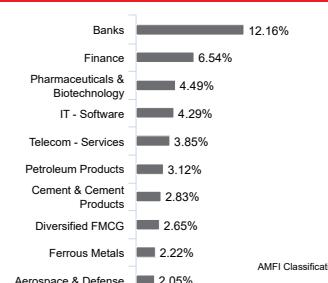
**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

#### B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

## Industry Allocation



## IDCW History

Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
20-Oct-20	0.1400	12.4381	12.2981
22-Jun-20	0.1500	12.4616	12.3116
23-Mar-20	0.1328	12.4154	12.2654
Direct - IDCW Plan			
20-Oct-20	0.1400	13.3409	13.2009
22-Jun-20	0.1500	13.3255	13.1755
23-Mar-20	0.1328	13.2393	13.0993
Monthly IDCW Plan			
23-Nov-20	0.0500	10.7758	10.7258
20-Oct-20	0.0600	10.8064	10.7464
24-Aug-20	0.0300	10.7745	10.7445
Direct - Monthly IDCW Plan			
23-Nov-20	0.0500	11.3101	11.2601
20-Oct-20	0.0600	11.3322	11.2722
24-Aug-20	0.0300	11.2855	11.2555

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10 .

## Product Label

This product is suitable for investors who are seeking*:	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
<ul style="list-style-type: none"> <li>Income over short term</li> <li>Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment</li> </ul>	 The risk of the scheme is Low	 The risk of the benchmark is Low
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 141 for explanation on various symbols mentioned on the page

## Nippon India Hybrid Bond Fund (Number of Segregated Portfolios - 2)

### Conservative Hybrid Fund

**Details as on April 30, 2025**

#### Type of Scheme

An open ended hybrid scheme investing predominantly in debt instruments.

#### Current Investment Philosophy

The fund will run a 90% accrual and equity exposure of 10% to create alpha with lower volatility.

Fixed Income:

- Accrual strategy with moderate MTM volatility (Duration: 2 - 3 years).
- Investment into well researched credits primarily in AA & below rated papers.

Equity Strategy:

- Investment into equities with a long term view.

#### Date of Allotment

December 29, 2003

#### Fund Manager(s)

Sushil Budhia (Managing Since Feb 2020)

Total Experience of more than 24 years

Dhrumil Shah (Co-Fund Manager) (Managing Since Sep 2021)

Total Experience of more than 18 years

#### AMFI Tier 1 Benchmark

Crisil Hybrid 85+15 - Conservative Index

Fund Size	Main Portfolio	Segregated Portfolio 2
Monthly Average:	₹ 836.07 Cr.	--
Month End:	₹ 840.49 Cr.	0.00 Cr.

#### NAV as on April 30, 2025

	Main Portfolio	Segregated Portfolio 2
Growth Plan	₹ 56,6741	₹ 0.0000
Monthly IDCW Plan	₹ 11,1107	₹ 0.0000
Quarterly IDCW Plan	₹ 12,3883	₹ 0.0000
Direct - Growth Plan	₹ 62,4529	₹ 0.0000
Direct - Monthly IDCW Plan	₹ 11,6983	₹ 0.0000
Direct - Quarterly IDCW Plan	₹ 13,0336	₹ 0.0000

Average Maturity 2.34 Years

Modified Duration 1.98 Years

Annualized portfolio YTM\*

8.31%

Macaulay Duration 2.07 Years

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

	Main	Segregated Portfolio 2
Regular/Other than Direct	1.89	--
Direct	1.11	--

#### Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

Not applicable for Segregated Portfolio

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

#### Segregated Portfolio 1

Vodafone Idea Limited was segregated from the scheme's portfolio due to some adverse developments and rating downgrade by CARE to BB- on Feb 17, 2020 and the Impact of segregation on NAV was negative (3.33%). Interest payment of Rs 9.31 Cr was received on June 12, 2020 which was distributed between the investor in proportion to their holding. Further entire due amount of Rs 113.61 Cr (Face Value + Interest) was received on July 10, 2020, subsequent to that all the units in the segregated portfolio were redeemed and the portfolio was closed, the investors were duly paid in the proportion to their holding.

#### Segregated Portfolio 2

Yes Bank Limited has been segregated from the scheme's portfolio due to rating downgrade by ICRA to "D" on March 6, 2020.

Kindly refer to SID/KIM for complete details on segregation of portfolio

Please refer page no. 141 for explanation on various symbols mentioned on the page

### Portfolio as on April 30, 2025

Company / Issuer	Rating	% of Assets
<b>Debt</b>		
<b>Certificate of Deposit</b>	<b>2.86</b>	
Canara Bank	CRISIL A1+	2.86
<b>Commercial Paper</b>	<b>2.90</b>	
Trust Investment Advisors Private Limited (TRUST GROUP)	CARE A1+	2.90
<b>Corporate Bond</b>	<b>61.59</b>	
National Bank For Agriculture and Rural Development	CRISIL AAA	5.99
Aditya Birla Real Estate Limited	CRISIL AA	4.25
Piramal Capital & Housing Finance Limited	ICRA AA	3.57
Bamboo Hotel And Global Centre (Delhi)	ICRA A+(CE)	3.23
Private limited		
Delhi International Airport Limited	ICRA AA-	3.19
Ashoka Buildcon Limited	CARE AA-	3.10
Truhome Finance Limited	CRISIL AA	3.03
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(OE)	3.02
Prestige Projects Private Limited	ICRA A	2.99
Vedanta Limited	ICRA AA	2.98
Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	2.96
Sandur Manganese And Iron Ores Ltd	ICRA A+	2.91
Renew Solar Energy (Jharkhand Five) Private Ltd	CARE AA	2.89
<b>Mutual Funds</b>		
Indostar Home Finance Private Limited	CRISIL AA-	2.38
Muthoot Finance Limited	CRISIL AA+	1.84
Godrej Industries Limited	CRISIL AA+	1.81
Hiranandani Financial Services Private Limited	CARE A+	1.78
<b>InvIT</b>		
Vivriti Capital Private Limited (VIVRTI)	ICRA A+/ICRA A+	1.22
Godrej Properties Limited	ICRA AA+	1.21
Arka Fincap Limited	CRISIL AA	1.20
Aadhar Housing Finance Limited (BlackstoneFITCH AA Group)	CRISIL AA+	1.20
SMFG India Home Finance Company Limited	CARE AAA	1.20
IIFL Finance Limited	CRISIL AA	1.20
IndoStar Capital Finance Limited	CRISIL AA-	1.19
Profectus Capital Private Limited (Profectus Capital Group)	CRISIL A-	0.60
Aptus Finance India Private Limited	CARE AA-	0.44
Eris Lifesciences Limited	FITCH AA-	0.12
Nuvoco Vistas Corporation Limited (Nirma Group)	CRISIL AA	0.06
<b>Government Bond</b>	<b>9.90</b>	
Government of India	SOV	9.90

Company / Issuer	Rating	% of Assets
<b>Equity</b>		
<b>Banks</b>		
HDFC Bank Limited*		1.58
ICICI Bank Limited*		1.11
<b>Corporate Debt Market Development Fund</b>	<b>0.27</b>	0.27
Corporate Debt Market Development Fund Class A2		
<b>Petroleum Products</b>		
Reliance Industries Limited*		1.05
<b>InvIT</b>		
InvIT		1.25
Cube Highways Trust-InvIT Fund		1.12
IRB InvIT Fund		0.12
<b>Reit</b>		
Reit		1.80
Nexus Select Trust - REIT		1.08
Brookfield India Real Estate Trust		0.47
Minspace Business Parks REIT (K RAHEJA CORP GROUP)		0.25
<b>Equity Less Than 1% of Corpus</b>		
<b>Cash &amp; Other Receivables</b>	<b>6.25</b>	
<b>Grand Total</b>	<b>100.00</b>	

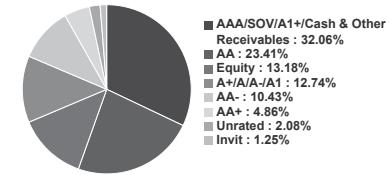
\*Top 10 Holdings

### Segregated Portfolio 2 as on April 30, 2025

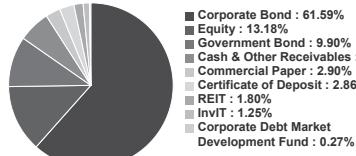
Company / Issuer	Rating	% of Assets
<b>Debt</b>		
<b>Corporate Bond</b>	<b>0.00</b>	
Yes Bank Limited Basel III	ICRA D	0.00
<b>Cash &amp; Other Receivables</b>	<b>100.00</b>	
<b>Grand Total</b>	<b>100.00</b>	

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

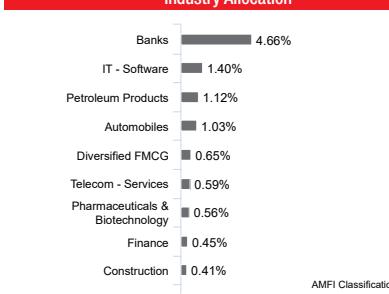
#### Rating Profile



#### Asset Allocation



#### Industry Allocation



AMFI Classification

#### IDCW History

Record Date	Rate (/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
Monthly IDCW Plan			
21-Apr-25	0.1787	11.2521	11.0734
20-Mar-25	0.0675	11.1368	11.0693
20-Feb-25	0.0582	11.1143	11.0561
Direct - Monthly IDCW Plan			
21-Apr-25	0.1960	11.8531	11.6571
20-Mar-25	0.0778	11.7303	11.6525
20-Feb-25	0.0688	11.7071	11.6383
Quarterly IDCW Plan			
20-Mar-25	0.0903	12.2364	12.1461
19-Dec-24	0.0805	12.1373	12.0568
20-Sep-24	0.2626	12.3721	12.1095
Direct - Quarterly IDCW Plan			
20-Mar-25	0.1170	12.8849	12.7679
19-Dec-24	0.1062	12.7773	12.6711
20-Sep-24	0.2984	13.0225	12.7241

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10 .

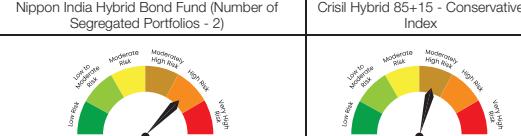
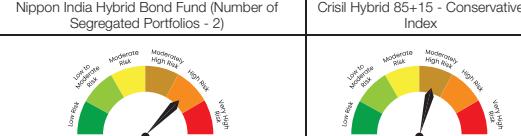
This product is suitable for investors who are seeking\*:

- Regular income and capital growth over long term
- Investment in debt & money market instruments and equities & equity related securities

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Hybrid Bond Fund (Number of Segregated Portfolios - 2)

Crisil Hybrid 85+15 - Conservative Index



# Nippon India Multi Asset Allocation Fund

## Multi Asset Allocation

**Details as on April 30, 2025**

### Type of Scheme

An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF & Silver ETF

### Current Investment Philosophy

The fund invests in a combination of Equity, Debt, International Equity, Gold ETF/ Exchange Traded Commodity Derivatives (ETCD), Silver ETF/ Exchange Traded Commodity Derivatives (ETCD) and other ETCDs as permitted by SEBI from time to time. Since these asset classes are weakly/ negatively co-related and tend to perform at different periods of time, the fund seeks to benefit from portfolio diversification. Given that asset allocation is the key to wealth creation, this fund would be an ideal offering for investors seeking a one stop solution to reap the benefit of Growth of Equity, Stability of Debt & Diversification from Commodities.

### Date of Allotment

August 28, 2020

### Fund Manager(s)

Ashutosh Bhargava (Managing Since August 2020)

Total Experience of more than 20 years

Vikram Dhawan (Managing Since August 2020)

Total Experience of more than 30 years

Sushil Budhia (Managing Since Mar 2021)

Total Experience of more than 24 years

Kinjal Desai (Managing Since August 2020)

Total Experience of more than 12 years

### AMFI Tier 1 Benchmark

50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver

### Fund Size

Monthly Average:	₹ 5,438.65 Cr.
Month End:	₹ 5,622.71 Cr.

### NAV as on April 30, 2025

Growth Plan	₹ 20.4599
IDCW Plan	₹ 20.4599
Direct - Growth Plan	₹ 21.8213
Direct - IDCW Plan	₹ 21.8213

### Volatility Measures

Standard Deviation	8.82
Beta	0.91
Sharpe Ratio	1.09

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

Portfolio Turnover(Times)	0.86
Average Maturity	3.87 Years
Modified Duration	2.91 Years
Annualized portfolio YTM*	6.86%
Macaulay Duration	3.07 Years

\*In case of semi annual YTM, it has been annualised.

### Total Expense Ratio^

Regular/Other than Direct	1.46
Direct	0.26

### Load structure

Entry Load: Not Applicable

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units.

Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Please refer page no. 141 for explanation on various symbols mentioned on the page

## Portfolio as on April 30, 2025

Company / Issuer	Rating	% of Assets	Company / Issuer	Rating	% of Assets
<b>Equity</b>			<b>Commodity Future</b>	<b>0.66</b>	
<b>Automobiles</b>			<b>GOLD</b>	<b>0.51</b>	
Mahindra & Mahindra Limited		1.09	<b>SILVER</b>	<b>0.15</b>	
<b>Banks</b>			<b>Debt</b>		
ICICI Bank Limited*	3.93		<b>Corporate Bond</b>	<b>7.46</b>	
HDFC Bank Limited*	2.64		Power Finance Corporation Limited	CRISIL AAA	0.90
State Bank of India*	2.24		HDFC Life Insurance Company Limited	ICRA AAA	0.90
Axis Bank Limited*	1.48		India Infradebt Limited (India Infradebt Limited)	CRISIL AAA	0.72
<b>Capital Markets</b>			L&T Metro Rail (Hyderabad) Limited	CRISIL AAA(CE)	0.62
HDFC Asset Management Company Limited	1.05		(Guarantee by L&T Ltd.)		
<b>Construction</b>			Small Industries Dev Bank of India	CRISIL AAA	0.54
Larsen & Toubro Limited*	1.19		AI Small Finance Bank Limited	ICRA AA	0.54
<b>Finance</b>			ICICI Home Finance Company Limited	ICRA AAA	0.45
Bajaj Finance Limited*	1.15		LIC Housing Finance Limited	CRISIL AAA	0.45
Power Finance Corporation Limited	1.03		Toyota Financial Services India Limited	ICRA AAA	0.45
<b>IT - Software</b>			India Infrastructure Fin Co Ltd	CARE AAA	0.45
Infosys Limited*	1.60		National Bank For Agriculture and Rural Development	CRISIL AAA	0.45
<b>Petroleum Products</b>			Titan Company Limited	CRISIL AAA	0.45
Reliance Industries Limited*	2.81		Hero Housing Finance Limited	CRISIL AA+	0.45
<b>Power</b>			State Bank of India BASEL III	CRISIL AAA	0.09
NTPC Limited*	1.45		<b>Government Bond</b>	<b>3.36</b>	
<b>Telecom - Services</b>			Government of India	SOV	3.36
Bharti Airtel Limited*	1.66		State Government Securities	SOV	1.12
<b>International Exchange Traded Funds</b>			<b>Zero Coupon Bond</b>	<b>0.32</b>	
iShares MSCI World ETF	9.61		National Highways Infra Trust	CARE AAA	0.32
Ptc			<b>Equity Less Than 1% of Corpus</b>	<b>33.73</b>	
<b>PTC</b>	<b>0.74</b>		<b>Cash &amp; Other Receivables</b>	<b>4.81</b>	
Liquid Gold Series	0.74		<b>Grand Total</b>	<b>100.00</b>	
<b>Commodity</b>					
<b>Commodity ETF</b>	<b>14.88</b>				
Nippon India ETF Gold Bees	12.13				

\*Top 10 Holdings

### SIP - If you invested ₹ 1000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,70,000	3,60,000	1,20,000
Market Value (₹)	8,29,241	4,64,668	1,24,609
Scheme Return (%)	16.00	17.61	7.61
B: 50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver Return (%)	15.06	16.42	7.26
AB: BSE Sensex TRI Return (%)	13.68	13.43	6.39
Inception Date: August 28, 2020			

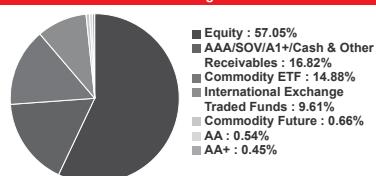
**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

### B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

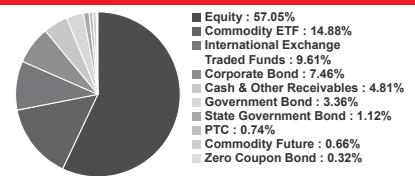
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

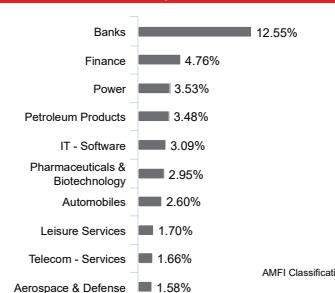
### Rating Profile



### Asset Allocation



### Industry Allocation



AMFI Classification

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Multi Asset Allocation Fund	50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities, debt &amp; money market instruments and Exchange Traded Commodity Derivatives / Gold ETF &amp; Silver ETF</li> </ul>	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# Nippon India Index Fund - Nifty 50 Plan

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open ended scheme replicating/ tracking Nifty 50.

#### Current Investment Philosophy

The fund employs an investment approach designed to track the performance of Nifty 50 TRI. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Index in same proportion as in the Index.

#### Date of Allotment

September 28, 2010

#### Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

#### Benchmark

Nifty 50 TRI

#### Fund Size

Monthly Average:	₹ 2,347.94 Cr
Month End:	₹ 2,442.87 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 41.0482
Quarterly IDCW Plan	₹ 32.3716
Half Yearly IDCW Plan	₹ 32.3724
Annual IDCW Plan	₹ 32.2652
Bonus Option	₹ 41.0482
Direct - Growth Plan	₹ 44.1734
Direct - Quarterly IDCW Plan	₹ 35.1865
Direct - Half Yearly IDCW Plan	₹ 35.1945
Direct - Annual IDCW Plan	₹ 35.2452
Direct - Bonus Option	₹ 44.1734

#### Volatility Measures

Standard Deviation	13.30
Beta	0.97
Sharpe Ratio	0.54

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

#### Portfolio Turnover (Times)

0.13

Tracking Error <sup>®</sup>	Regular Plan	Direct Plan
	0.06 %	0.06 %

#### Total Expense Ratio<sup>^</sup>

Regular/Other than Direct	0.42
Direct	0.07

#### Load structure

Entry Load:Not Applicable

Exit Load:NIL w.e.f. October 15, 2024.

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets
<b>Aerospace &amp; Defense</b>	
Bharat Electronics Limited	1.02
<b>Automobiles</b>	
Mahindra & Mahindra Limited	2.36
Maruti Suzuki India Limited	1.46
Tata Motors Limited	1.22
<b>Banks</b>	
HDFC Bank Limited*	13.30
ICICI Bank Limited*	9.15
Axis Bank Limited*	3.08
Kotak Mahindra Bank Limited*	2.95
State Bank of India	2.75
<b>Cement &amp; Cement Products</b>	
UltraTech Cement Limited	1.23
<b>Construction</b>	
Larsen & Toubro Limited*	3.56
<b>Consumer Durables</b>	
Titan Company Limited	1.27
<b>Diversified FMCG</b>	
ITC Limited*	3.60
Hindustan Unilever Limited	1.89
<b>Ferrous Metals</b>	
Tata Steel Limited	1.05

Company / Issuer	% of Assets
<b>Finance</b>	
Bajaj Finance Limited	2.05
<b>IT - Software</b>	
Infosys Limited*	4.91
Tata Consultancy Services Limited*	3.20
HCL Technologies Limited	1.51
<b>Petroleum Products</b>	
Reliance Industries Limited*	8.65
<b>Pharmaceuticals &amp; Biotechnology</b>	
Sun Pharmaceutical Industries Limited	1.79
<b>Power</b>	
NTPC Limited	1.53
Power Grid Corporation of India Limited	1.27
<b>Retailing</b>	
Eternal Limited	1.47
Trent Limited	1.04
<b>Telecom - Services</b>	
Bharti Airtel Limited*	4.54
<b>Equity Less Than 1% of Corpus</b>	<b>18.14</b>
<b>Cash and Other Receivables</b>	<b>0.02</b>
<b>Grand Total</b>	<b>100.00</b>

\*Top 10 Holdings

## SIP - If you invested ₹ 10000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	17,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	46,83,072	24,03,711	8,56,273	4,38,638	1,23,370
Scheme Return (%)	12.54	13.38	14.35	13.50	5.55
B: Nifty 50 TRI Return (%)	13.66	14.51	15.25	14.21	6.09
AB: BSE Sensex TRI Return (%)	13.66	14.44	14.59	13.43	6.39

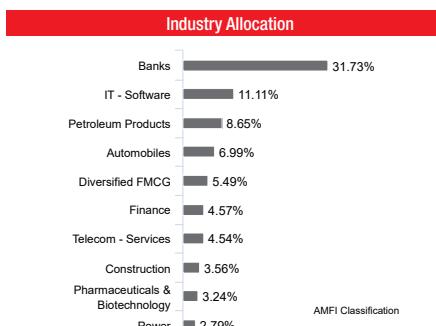
Inception Date: September 28, 2010

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>Quarterly IDCW Plan</b>			
18-Feb-22	1.00	23.5872	22.5872
28-Feb-20	1.33	16.8225	15.3225
22-Feb-19	1.55	18.1710	16.4210
<b>Direct - Quarterly IDCW Plan</b>			
18-Feb-22	1.00	26.1979	24.1979
28-Feb-20	1.33	17.5571	16.0571
22-Feb-19	1.55	18.7558	17.0058
<b>Half Yearly IDCW Plan</b>			
18-Feb-22	1.00	23.5872	22.5872
28-Feb-20	1.33	16.8220	15.3220
22-Feb-19	1.55	18.1710	16.4210
<b>Direct - Half Yearly IDCW Plan</b>			
18-Feb-22	1.00	25.2038	24.2038
28-Feb-20	1.33	17.5614	16.0614
22-Feb-19	1.55	18.7558	17.0058
<b>Annual IDCW Plan</b>			
18-Feb-22	1.00	23.5095	22.5095
28-Feb-20	1.33	16.7721	15.2721
22-Feb-19	1.55	18.1710	16.4210
<b>Direct - Annual IDCW Plan</b>			
18-Feb-22	1.00	25.2383	24.2383
28-Feb-20	1.33	17.5651	16.0651
22-Feb-19	1.55	18.7558	17.0058

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Index Fund - Nifty 50 Plan	Nifty 50 TRI
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities and portfolios replicating the composition of the Nifty 50, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

Please refer page no. 141 for explanation on various symbols mentioned on the page

### Index Fund

#### Details as on April 30, 2025

##### Type of Scheme

An open ended scheme replicating/tracking BSE Sensex.

##### Current Investment Philosophy

The fund employs an investment approach designed to track the performance of BSE Sensex TRI. The Scheme seeks to achieve this goal by investing in securities constituting the BSE Sensex Index in same proportion as in the Index.

##### Date of Allotment

September 28, 2010

##### Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

##### Benchmark

BSE Sensex TRI

##### Fund Size

Monthly Average:	₹ 840.72 Cr
Month End:	₹ 869.20 Cr

##### NAV as on April 30, 2025

Growth Plan	₹ 40.5875
Quarterly IDCW Plan	₹ 31.9954
Half Yearly IDCW Plan	₹ 32.0028
Annual IDCW Plan	₹ 31.9918
Bonus Option	₹ 40.5875
Direct - Growth Plan	₹ 42.9854
Direct - Quarterly IDCW Plan	₹ 34.1954
Direct - Half Yearly IDCW Plan	₹ 34.1487
Direct - Annual IDCW Plan	₹ 34.1930
Direct - Bonus Option	₹ 42.9854

##### Volatility Measures

Standard Deviation	12.83
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Beta	0.97
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Sharpe Ratio	0.53
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

##### Portfolio Turnover (Times)

0.18

	Regular Plan	Direct Plan
0.05 %	0.05 %	

##### Total Expense Ratio^

Regular/Other than Direct	0.49
Direct	0.20

##### Load structure

Entry Load:Not Applicable

Exit Load:NIL w.e.f. October 15, 2024.

### Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Automobiles</b>			
Mahindra & Mahindra Limited	2.78	Bajaj Finance Limited	2.42
Maruti Suzuki India Limited	1.74	Bajaj Finserv Limited	1.14
Tata Motors Limited	1.45		
<b>Banks</b>			
HDFC Bank Limited*	15.66	IT - Software	
ICICI Bank Limited*	10.88	Infosys Limited*	5.75
Axis Bank Limited*	3.62	Tata Consultancy Services Limited*	3.73
Kotak Mahindra Bank Limited*	3.49	HCL Technologies Limited	1.78
State Bank of India	3.25	Tech Mahindra Limited	1.03
<b>Cement &amp; Cement Products</b>			
UltraTech Cement Limited	1.44	Petroleum Products	
<b>Construction</b>		Reliance Industries Limited*	10.24
Larsen & Toubro Limited*	4.20	Pharmaceuticals & Biotechnology	
<b>Consumer Durables</b>		Sun Pharmaceutical Industries Limited	2.12
Titan Company Limited	1.48	<b>Power</b>	
Asian Paints Limited	1.17	NTPC Limited	1.81
<b>Diversified FMCG</b>		Power Grid Corporation of India Limited	1.50
ITC Limited*	4.23	<b>Retailing</b>	
Hindustan Unilever Limited	2.25	Eternal Limited	1.74
<b>Ferrous Metals</b>		<b>Telecom - Services</b>	
Tata Steel Limited	1.24	Bharti Airtel Limited*	5.37
<b>Finance</b>		<b>Equity Less Than 1% of Corpus</b>	<b>2.46</b>
		<b>Cash and Other Receivables</b>	<b>0.03</b>
		<b>Grand Total</b>	<b>100.00</b>

\*Top 10 Holdings

### SIP - If you invested ₹ 10000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	17,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	47,11,145	24,26,989	8,45,603	4,33,869	1,23,565
Scheme Return (%)	12.61	13.56	13.84	12.73	5.87
B: BSE Sensex TRI Return (%)	13.66	14.44	14.59	13.43	6.39
AB: Nifty 50 TRI Return (%)	13.66	14.51	15.25	14.21	6.09

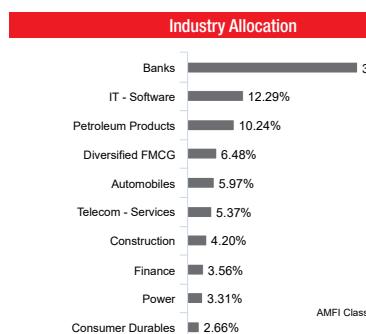
Inception Date: September 28, 2010

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>Quarterly IDCW Plan</b>			
18-Feb-22	1.00	23.6074	22.6074
28-Feb-20	1.33	16.9207	15.4207
22-Feb-19	1.55	17.8002	16.0502
<b>Direct - Quarterly IDCW Plan</b>			
18-Feb-22	1.00	24.8365	23.8365
28-Feb-20	1.33	17.6072	16.1072
22-Feb-19	1.55	18.3383	16.5883
<b>Half Yearly IDCW Plan</b>			
18-Feb-22	1.00	23.6095	22.6095
28-Feb-20	1.33	16.9200	15.4200
22-Feb-19	1.55	17.8002	16.0502
<b>Direct - Half Yearly IDCW Plan</b>			
18-Feb-22	1.00	24.8033	23.8033
28-Feb-20	1.33	17.6038	16.1038
22-Feb-19	1.55	18.3383	16.5883
<b>Annual IDCW Plan</b>			
18-Feb-22	1.00	23.6049	22.6049
28-Feb-20	1.33	16.9198	15.4198
22-Feb-19	1.55	17.8002	16.0502
<b>Direct - Annual IDCW Plan</b>			
18-Feb-22	1.00	24.8347	23.8347
28-Feb-20	1.33	17.6113	16.1113
22-Feb-19	1.55	18.3383	16.5883

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Index Fund - BSE Sensex Plan	BSE Sensex TRI
<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities and portfolios replicating the composition of the sensex, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Nifty Smallcap 250 Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open ended scheme replicating/tracking Nifty Smallcap 250 Index.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Smallcap 250 TRI. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Smallcap 250 Index in same proportion as in the Index.

#### Date of Allotment

October 16, 2020

#### Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

#### Benchmark

Nifty Smallcap 250 TRI

#### Fund Size

Monthly Average:	₹ 1,978.81 Cr
Month End:	₹ 2,033.45 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 29.4317
IDCW Plan	₹ 29.4317
Direct - Growth Plan	₹ 30.3633
Direct - IDCW Plan	₹ 30.3633

#### Volatility Measures

Standard Deviation	20.24
Beta	0.96
Sharpe Ratio	0.56

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

#### Portfolio Turnover (Times)

	Regular Plan	Direct Plan
Tracking Error <sup>®</sup>	0.64 %	0.64 %

#### Total Expense Ratio<sup>^</sup>

Regular/Other than Direct	0.95
Direct	0.35

#### Load structure

Entry Load:Not Applicable  
Exit Load:Nil

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Beverages</b>		<b>Finance</b>	
Radico Khaitan Limited*	1.10	Cholamandalam Financial Holdings Limited*	1.06
<b>Capital Markets</b>		<b>Pharmaceuticals &amp; Biotechnology</b>	
Multi Commodity Exchange of India Limited*	1.79	Laurus Labs Limited*	1.36
Central Depository Services (India) Limited*	1.35	<b>Equity Less Than 1% of Corpus</b>	<b>90.73</b>
Computer Age Management Services Limited*	1.07	<b>Cash and Other Receivables</b>	<b>0.29</b>
<b>Consumer Durables</b>		<b>Grand Total</b>	<b>100.00</b>
Crompton Greaves Consumer Electricals Limited*	1.24		

\*Top 10 Holdings

## SIP - If you invested ₹ 1000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,50,000	3,60,000	1,20,000
Market Value (₹)	8,20,980	4,54,745	1,10,161
Scheme Return (%)	17.79	16.06	-15.61
B: Nifty Smallcap 250 TRI Return (%)	19.80	18.10	-13.71
AB: Nifty 50 TRI Return (%)	13.88	14.21	6.09

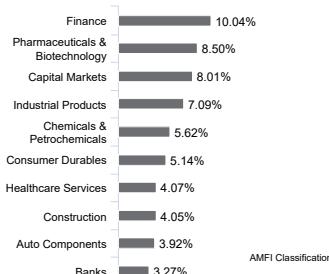
Inception Date: October 16, 2020

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.  
For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

## Industry Allocation



Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities and portfolio replicating the composition of the Nifty Smallcap 250 Index, subject to tracking errors</li> </ul>	Nippon India Nifty Smallcap 250 Index Fund	Nifty Smallcap 250 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

# Nippon India Nifty Midcap 150 Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open ended scheme replicating/tracking Nifty Midcap 150 Index.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Midcap 150 TRI. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Midcap 150 Index in same proportion as in the Index.

#### Date of Allotment

February 19, 2021

#### Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

#### Benchmark

Nifty Midcap 150 TRI

#### Fund Size

Monthly Average:	₹ 1,555.67 Cr
Month End:	₹ 1,613.69 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 22.3916
IDCW Plan	₹ 22.3916
Direct - Growth Plan	₹ 22.9136
Direct - IDCW Plan	₹ 22.9136

#### Volatility Measures

Standard Deviation	17.28
Beta	0.97
Sharpe Ratio	0.83

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

#### Portfolio Turnover (Times)

0.36

Regular Plan	Direct Plan
0.12 %	0.12 %

#### Total Expense Ratio^

Regular/Other than Direct	0.80
Direct	0.30

#### Load structure

Entry Load:Not Applicable  
Exit Load:Nil

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Agricultural Food &amp; other Products</b>		Max Healthcare Institute Limited*	2.50
Marico Limited	1.15	Fortis Healthcare Limited	1.09
<b>Banks</b>		Persistent Systems Limited*	1.73
The Federal Bank Limited*	1.48	Coforge Limited*	1.49
IDFC First Bank Limited	1.23	<b>Industrial Products</b>	
AU Small Finance Bank Limited	1.17	Cummins India Limited	1.20
Yes Bank Limited	1.02	<b>Insurance</b>	
<b>Capital Markets</b>		Max Financial Services Limited	1.03
BSE Limited*	2.64	Colgate Palmolive (India) Limited	1.04
HDFC Asset Management Company Limited	1.36	<b>Petroleum Products</b>	
SRF Limited	1.34	Hindustan Petroleum Corporation Limited	1.11
<b>Consumer Durables</b>		<b>Pharmaceuticals &amp; Biotechnology</b>	
Dixon Technologies (India) Limited*	1.94	Lupin Limited*	1.55
<b>Electrical Equipment</b>		Aurobindo Pharma Limited	1.05
Suzlon Energy Limited*	2.05	<b>Telecom - Services</b>	
<b>Fertilizers &amp; Agrochemicals</b>		Indus Towers Limited*	1.65
UPL Limited	1.04	<b>Equity Less Than 1% of Corpus</b>	<b>65.38</b>
<b>Finance</b>		<b>Cash and Other Receivables</b>	<b>0.02</b>
Sundaram Finance Limited	1.11	<b>Grand Total</b>	<b>100.00</b>
<b>Financial Technology (Fintech)</b>			
PB Fintech Limited*	1.65		
<b>Healthcare Services</b>			

\*Top 10 Holdings

#### SIP - If you invested ₹ 1000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,10,000	3,60,000	1,20,000
Market Value (₹)	7,60,627	4,79,529	1,17,774
Scheme Return (%)	19.27	19.89	-3.61
B: Nifty Midcap 150 TRI Return (%)	20.47	21.07	-2.71
AB: Nifty 50 TRI Return (%)	13.39	14.21	6.09

Inception Date: February 19, 2021

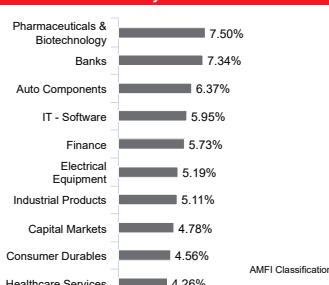
**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

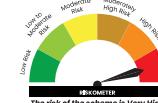
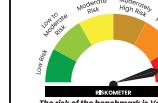
**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

#### Industry Allocation



Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities and portfolio replicating the composition of the Nifty Midcap 150 Index, subject to tracking errors</li> </ul>	Nippon India Nifty Midcap 150 Index Fund <sup>1</sup>	Nifty Midcap 150 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Nifty 50 Value 20 Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open ended scheme replicating/tracking Nifty 50 Value 20 Index.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 50 Value 20 TRI. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Value 20 Index in same proportion as in the Index.

#### Date of Allotment

February 19, 2021

#### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

#### Benchmark

Nifty 50 Value 20 TRI

#### Fund Size

Monthly Average:	₹ 942.98 Cr
Month End:	₹ 965.48 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 18.0529
IDCW Plan	₹ 18.0529
Direct - Growth Plan	₹ 18.4864
Direct - IDCW Plan	₹ 18.4864

#### Volatility Measures

Standard Deviation	14.02
Beta	0.97
Sharpe Ratio	0.59

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

#### Portfolio Turnover (Times)

0.41

Regular Plan	0.08 %
Direct Plan	0.07 %

#### Total Expense Ratio^

Regular/Other than Direct	0.78
Direct	0.25

#### Load structure

Entry Load:Not Applicable

Exit Load:Nil

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Automobiles</b>		Tata Consultancy Services Limited*	9.44
Maruti Suzuki India Limited*	4.30	HCL Technologies Limited*	4.45
Tata Motors Limited*	3.60	Wipro Limited	1.83
Bajaj Auto Limited	2.38	<b>Non - Ferrous Metals</b>	
Hero MotoCorp Limited	1.33	Hindalco Industries Limited	2.42
<b>Banks</b>		<b>Oil</b>	
ICICI Bank Limited*	16.01	Oil & Natural Gas Corporation Limited	2.54
State Bank of India*	8.10	<b>Pharmaceuticals &amp; Biotechnology</b>	
IndusInd Bank Limited	1.48	Cipla Limited	2.33
<b>Cement &amp; Cement Products</b>		Dr. Reddy's Laboratories Limited	1.93
Grasim Industries Limited	2.81	<b>Power</b>	
<b>Consumable Fuels</b>		NTPC Limited*	4.50
Coal India Limited	2.34	Power Grid Corporation of India Limited*	3.73
<b>Diversified FMCG</b>		<b>Cash and Other Receivables</b>	<b>0.00</b>
ITC Limited*	10.60	<b>Grand Total</b>	<b>100.00</b>
Infosys Limited*	13.88		

\*Top 10 Holdings

## SIP - If you invested ₹ 1000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,10,000	3,60,000	1,20,000
Market Value (₹)	6,66,683	4,32,059	1,15,286
Scheme Return (%)	12.78	12.44	-7.59
B: Nifty 50 Value 20 TRI Return (%)	13.90	13.54	-6.74
AB: Nifty 50 TRI Return (%)	13.39	14.21	6.09

Inception Date: February 19, 2021

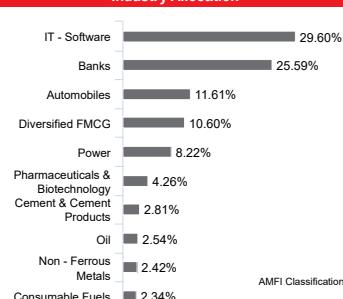
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

## Industry Allocation



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity and equity related securities and portfolio replicating the composition of the Nifty 50 Value 20 Index, subject to tracking errors

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Scheme Riskometer

Nippon India Nifty 50 Value 20 Index Fund

Nifty 50 Value 20 TRI



Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Nifty Alpha Low Volatility 30 Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended scheme replicating/tracking Nifty Alpha Low Volatility 30 Index.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Alpha Low Volatility 30 TRI.

The fund seeks to achieve this goal by investing in securities constituting the Nifty Alpha Low Volatility 30 Index in same proportion as in the Index.

#### Date of Allotment

August 19, 2022

#### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

#### Benchmark

Nifty Alpha Low Volatility 30 TRI

#### Fund Size

Monthly Average:	₹ 1,280.02 Cr
Month End:	₹ 1,346.03 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 15.4870
IDCW Plan	₹ 15.4870
Direct - Growth Plan	₹ 15.7316
Direct - IDCW Plan	₹ 15.7316

#### Portfolio Turnover (Times)

0.71

#### Tracking Error<sup>®</sup>

Regular Plan	Direct Plan
0.24 %	0.23 %

#### Total Expense Ratio<sup>^</sup>

Regular/Other than Direct	0.89
Direct	0.35

#### Load structure

Entry Load:Not Applicable

Exit Load:Nil

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Auto Components</b>		Apollo Hospitals Enterprise Limited	3.48
MRF Limited	2.87	IT - Software	
Bosch Limited	2.69	Tata Consultancy Services Limited	3.13
<b>Automobiles</b>		HCL Technologies Limited	3.07
TVS Motor Company Limited	3.06	Tech Mahindra Limited	2.83
Bajaj Auto Limited	2.74	Infosys Limited	2.63
<b>Banks</b>		<b>Industrial Products</b>	
ICICI Bank Limited*	4.54	Cummins India Limited	2.52
State Bank of India	2.36	<b>Insurance</b>	
<b>Beverages</b>		ICICI Lombard General Insurance Company Limited	3.37
United Spirits Limited*	3.91	Colgate Palmolive (India) Limited	3.10
<b>Cement &amp; Cement Products</b>		Pharmaceuticals & Biotechnology	
Grasim Industries Limited*	3.59	Sun Pharmaceutical Industries Limited*	5.17
UltraTech Cement Limited	3.17	Divi's Laboratories Limited*	4.36
<b>Chemicals &amp; Petrochemicals</b>		Lupin Limited*	3.70
Pidilite Industries Limited*	3.95	Torrent Pharmaceuticals Limited	3.29
<b>Consumer Durables</b>		Dr. Reddy's Laboratories Limited	3.22
Havells India Limited	3.15	Zydus Lifesciences Limited	2.34
<b>Diversified FMCG</b>		<b>Retailing</b>	
ITC Limited*	3.52	Info Edge (India) Limited	2.69
<b>Electrical Equipment</b>		<b>Telecom - Services</b>	
Siemens Limited	1.54	Bharti Airtel Limited*	5.13
Siemens Energy India Limited	1.27	<b>Cash and Other Receivables</b>	-0.13
<b>Food Products</b>		<b>Grand Total</b>	<b>100.00</b>
Britannia Industries Limited*	3.74		
<b>Healthcare Services</b>			

\*Top 10 Holdings

## SIP - If you invested ₹ 1000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	3,30,000	1,20,000
Market Value (₹)	4,00,664	1,14,786
Scheme Return (%)	14.55	-8.38
B: Nifty Alpha Low Volatility 30 TRI Return (%)	16.02	-7.25
AB: Nifty 50 TRI Return (%)	13.75	6.09

Inception Date: August 19, 2022

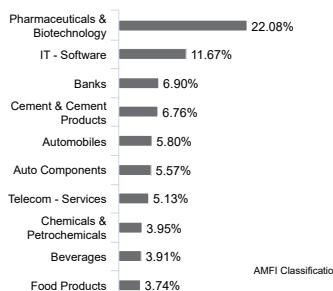
**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

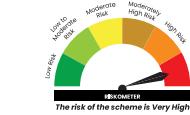
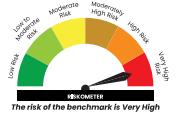
TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

## Industry Allocation



## Product Label

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital growth • Investment in equity and equity related securities and portfolio replicating the composition of the Nifty Alpha Low Volatility 30 Index, subject to tracking errors		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Nifty Bank Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended scheme replicating/tracking Nifty Bank Index

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Bank TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Bank Index in same proportion as in the Index.

#### Date of Allotment

February 22, 2024

#### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

#### Benchmark

Nifty Bank TRI

#### Fund Size

Monthly Average:	₹ 146.90 Cr
Month End:	₹ 152.32 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 11.6997
IDCW Plan	₹ 11.6997
Direct - Growth Plan	₹ 11.7809
Direct - IDCW Plan	₹ 11.7809

#### Portfolio Turnover (Times)

0.30

Regular Plan	Direct Plan
0.14 %	0.15 %

#### Total Expense Ratio^

Regular/Other than Direct	0.82
Direct	0.20

#### Load structure

Entry Load:Not Applicable

Exit Load:Nil

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Banks</b>		Bank of Baroda*	3.49
HDFC Bank Limited*	27.85	IDFC First Bank Limited*	3.03
ICICI Bank Limited*	25.13	AU Small Finance Bank Limited*	2.87
Axis Bank Limited*	8.45	Punjab National Bank	2.60
State Bank of India*	8.14	Canara Bank	2.48
Kotak Mahindra Bank Limited*	8.12		
IndusInd Bank Limited*	4.16		
The Federal Bank Limited*	3.63		
		<b>Cash and Other Receivables</b>	<b>0.05</b>
		<b>Grand Total</b>	<b>100.00</b>

\*Top 10 Holdings

## SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	1,50,000	1,20,000
Market Value (₹)	1,65,081	1,30,450
Scheme Return (%)	16.07	17.50
B: Nifty Bank TRI Return (%)	17.25	18.69
AB: Nifty 50 TRI Return (%)	7.10	6.09

Inception Date: February 22, 2024

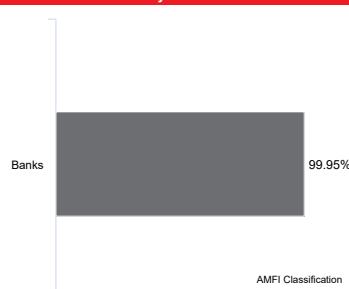
**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122.

## Industry Allocation



Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital growth • Investments in equity and equity related securities and portfolio replicating the composition of the Nifty Bank Index, subject to tracking errors	Nippon India Nifty Bank Index Fund	Nifty Bank TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Nifty IT Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended scheme replicating/tracking Nifty IT Index

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty IT TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty IT Index in same proportion as in the Index.

#### Date of Allotment

February 22, 2024

#### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

#### Benchmark

NIFTY IT TRI

#### Fund Size

Monthly Average:	₹ 127.49 Cr
Month End:	₹ 136.79 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 9,4943
IDCW Plan	₹ 9,4943
Direct - Growth Plan	₹ 9,5657
Direct - IDCW Plan	₹ 9,5657
<b>Portfolio Turnover (Times)</b>	<b>0.36</b>
<b>Tracking Error®</b>	<b>Regular Plan</b> 0.12 % <b>Direct Plan</b> 0.12 %

#### Total Expense Ratio^

Regular/Other than Direct	0.87
Direct	0.25

#### Load structure

Entry Load:Not Applicable  
Exit Load:Nil

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets
<b>IT - Software</b>	
Infosys Limited*	27.19
Tata Consultancy Services Limited*	23.04
HCL Technologies Limited*	10.86
Tech Mahindra Limited*	10.25
Wipro Limited*	7.37
Persistent Systems Limited*	6.09

Company / Issuer	% of Assets
Coforge Limited*	5.23
LTIMindtree Limited*	4.55
Mphasis Limited*	3.02
Oracle Financial Services Software Limited*	2.22
<b>Cash and Other Receivables</b>	<b>0.18</b>
<b>Grand Total</b>	<b>100.00</b>

\*Top 10 Holdings

## SIP - If you invested ₹ 1000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	1,50,000	1,20,000
Market Value (₹)	1,40,311	1,10,610
Scheme Return (%)	-10.11	-14.92
B: NIFTY IT TRI Return (%)	-9.21	-14.08
AB: Nifty 50 TRI Return (%)	7.10	6.09

Inception Date: February 22, 2024

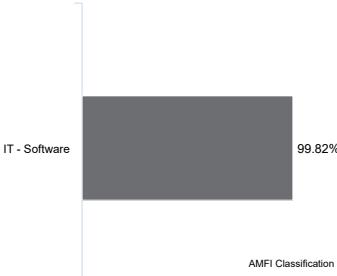
**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122.

## Industry Allocation



Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty IT Index Fund	NIFTY IT TRI
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments in equity and equity related securities and portfolio replicating the composition of the Nifty IT Index, subject to tracking errors</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

# Nippon India Nifty 500 Equal Weight Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended scheme replicating/tracking Nifty 500 Equal Weight Index

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 500 Equal Weight TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty 500 Equal Weight Index in same proportion as in the index.

#### Date of Allotment

September 10, 2024

#### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

#### Benchmark

Nifty 500 Equal Weight TRI

#### Fund Size

Monthly Average:	₹ 384.16 Cr
Month End:	₹ 392.08 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 8.5537
IDCW Plan	₹ 8.5537
Direct - Growth Plan	₹ 8.5823
Direct - IDCW Plan	₹ 8.5823

<b>Tracking Error<sup>®</sup></b>	Regular Plan	Direct Plan
	0.24 %	0.24 %

#### Total Expense Ratio<sup>^</sup>

Regular/Other than Direct	0.89
Direct	0.35

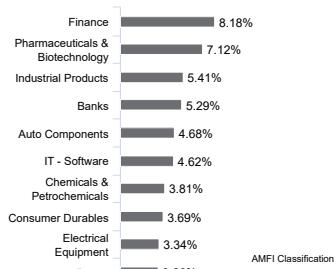
#### Load structure

Entry Load:Not Applicable  
Exit Load:Nil

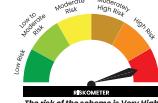
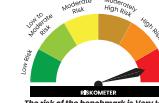
## Portfolio as on April 30, 2025

Company/Issuer	% of Assets
Equity Less Than 1% of Corpus	99.90
Cash and Other Receivables	0.10
<b>Grand Total</b>	<b>100.00</b>

## Industry Allocation



Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments in equity and equity related securities and portfolio replicating the composition of the Nifty 500 Equal Weight Index, subject to tracking errors</li> </ul>	Nippon India Nifty 500 Equal Weight Index Fund	Nifty 500 Equal Weight TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

# Nippon India Nifty 500 Momentum 50 Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended scheme replicating/tracking Nifty 500 Momentum 50 Index

#### Current Investment Philosophy

The Fund employs a passive investment approach designed to track the performance of Nifty 500 Momentum 50 TRI.

The Fund seeks to achieve this goal by investing in securities constituting the Nifty 500 Momentum 50 Index in same proportion as in the Index.

#### Date of Allotment

September 30, 2024

#### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

#### Benchmark

Nifty 500 Momentum 50 TRI

#### Fund Size

Monthly Average:	₹ 723.32 Cr
Month End:	₹ 778.33 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 7.7464
IDCW Plan	₹ 7.7464
Direct - Growth Plan	₹ 7.7741
Direct - IDCW Plan	₹ 7.7741

Tracking Error @	Regular Plan	Direct Plan
	0.34 %	0.33 %

#### Total Expense Ratio ^

Regular/Other than Direct	0.87
Direct	0.25

#### Load structure

Entry Load:Not Applicable

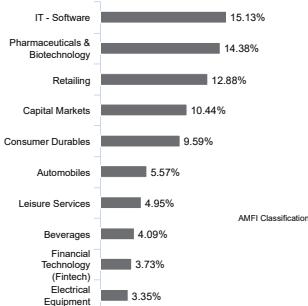
Exit Load:Nil

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Automobiles</b>		Persistent Systems Limited*	4.71
Mahindra & Mahindra Limited*	5.57	Coforge Limited	3.61
<b>Beverages</b>		Oracle Financial Services Software Limited	1.81
United Spirits Limited	2.79	Industrial Manufacturing	
Radico Khaitan Limited	1.31	Kaynes Technology India Limited	1.18
<b>Capital Markets</b>		Leisure Services	
BSE Limited*	4.86	The Indian Hotels Company Limited*	4.95
Multi Commodity Exchange of India Limited	2.28	<b>Minerals &amp; Mining</b>	
360 One WAM Limited	1.19	Lloyds Metals And Energy Limited	1.01
<b>Consumer Durables</b>		<b>Oil</b>	
Dixon Technologies (India) Limited*	5.16	Oil India Limited	1.18
Kalyan Jewellers India Limited	1.91	<b>Pharmaceuticals &amp; Biotechnology</b>	
Volta's Limited	1.78	Divi's Laboratories Limited*	5.85
<b>Electrical Equipment</b>		Lupin Limited	3.06
Siemens Limited	1.41	Suven Pharmaceuticals Limited	1.53
Siemens Energy India Limited	1.13	Glenmark Pharmaceuticals Limited	1.46
<b>Fertilizers &amp; Agrochemicals</b>		Piramal Pharma Limited	1.08
Coromandel International Limited	1.55	<b>Retailing</b>	
<b>Finance</b>		Eternal Limited*	4.81
Cholamandalam Financial Holdings Limited	1.13	Trent Limited*	4.14
<b>Financial Technology (Fintech)</b>		Info Edge (India) Limited*	3.92
PB Fintech Limited	3.73	<b>Equity Less Than 1% of Corpus</b>	12.49
<b>Healthcare Services</b>		<b>Cash and Other Receivables</b>	0.10
Fortis Healthcare Limited	2.34	<b>Grand Total</b>	100.00
<b>IT - Software</b>			
Tech Mahindra Limited*	5.01		

\*Top 10 Holdings

## Industry Allocation



Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital growth • Investments in equity and equity related securities and portfolio replicating the composition of the Nifty 500Momentum 50 Index, subject to tracking errors	Nippon India Nifty 500 Momentum 50 Index Fund	Nifty 500 Momentum 50 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

# Nippon India Nifty Auto Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended scheme replicating/tracking Nifty Auto Index

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Auto Index.

The fund seeks to achieve this goal by investing in securities constituting the Nifty Auto Index in same proportion as in the index.

#### Date of Allotment

December 04, 2024

#### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

#### Benchmark

Nifty Auto TRI

#### Fund Size

Monthly Average:	₹ 29.25 Cr
Month End:	₹ 30.19 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 9,4263
IDCW Plan	₹ 9,4263
Direct - Growth Plan	₹ 9,4452
Direct - IDCW Plan	₹ 9,4452

#### Tracking Error®

Regular Plan	0.16 %
Direct Plan	0.15 %

#### Total Expense Ratio^

Regular/Other than Direct	0.86
Direct	0.35

#### Load structure

Entry Load:Not Applicable

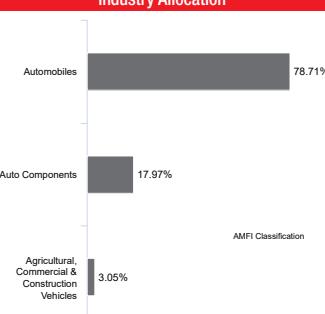
Exit Load:Nil

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
Agricultural, Commercial & Construction Vehicles		Mahindra & Mahindra Limited*	24.53
Ashok Leyland Limited*	3.05	Maruti Suzuki India Limited*	15.20
<b>Auto Components</b>		Tata Motors Limited*	12.71
Samvardhana Motherson International Limited*	3.71	Bajaj Auto Limited*	8.42
Tube Investments of India Limited*	2.95	Eicher Motors Limited*	7.23
Bharat Forge Limited	2.78	TVS Motor Company Limited*	5.93
MRF Limited	2.58	Hero MotoCorp Limited*	4.70
Bosch Limited	2.41	<b>Cash and Other Receivables</b>	<b>0.27</b>
Balkrishna Industries Limited	2.02	<b>Grand Total</b>	<b>100.00</b>
Exide Industries Limited	1.51		

\*Top 10 Holdings

## Industry Allocation



Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital growth • Investments in equity and equity related securities and portfolio replicating the composition of the Nifty Auto Index, subject to tracking errors	Nippon India Nifty Auto Index Fund	Nifty Auto TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India Nifty Realty Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended scheme replicating/tracking Nifty Realty Index

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Realty TRI

The fund seeks to achieve this goal by investing in securities constituting the Nifty Realty Index in same proportion as in the index.

#### Date of Allotment

December 04, 2024

#### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

#### Benchmark

Nifty Realty TRI

#### Fund Size

Monthly Average:	₹ 19.27 Cr
Month End:	₹ 20.59 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 8.1962
IDCW Plan	₹ 8.1962
Direct - Growth Plan	₹ 8.2169
Direct - IDCW Plan	₹ 8.2169
Tracking Error®	Regular Plan      Direct Plan 0.26 %      0.26 %

#### Total Expense Ratio^

Regular/Other than Direct	0.88
Direct	0.35

#### Load structure

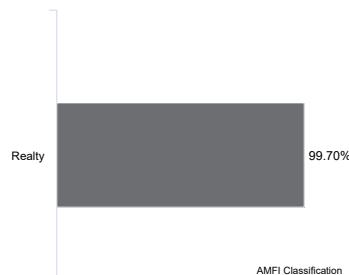
Entry Load:Not Applicable  
Exit Load:Nil

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Realty</b>		Brigade Enterprises Limited*	6.51
DLF Limited*	19.79	Anant Raj Limited*	2.81
Macrotech Developers Limited*	16.99	Sobha Limited*	2.69
Godrej Properties Limited*	14.92	Raymond Limited*	2.34
The Phoenix Mills Limited*	14.20		
Prestige Estates Projects Limited*	10.61		
Oberoi Realty Limited*	8.84		
		<b>Cash and Other Receivables</b>	<b>0.30</b>
		<b>Grand Total</b>	<b>100.00</b>

\*Top 10 Holdings

## Industry Allocation



Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments in equity and equity related securities and portfolio replicating the composition of the Nifty Realty Index, subject to tracking errors</li> </ul>	Nippon India Nifty Realty Index Fund	Nifty Realty TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

# Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. The fund seeks to achieve this goal by investing in AAA CPSE bonds & State Development Loans (SDLs) representing Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index.

#### Date of Allotment

March 29, 2022

#### Fund Manager(s)

Vivek Sharma (Managing Since Mar 2022)

Total Experience of more than 18 years

#### Benchmark

Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index

#### Fund Size

Monthly Average:	₹ 3,419.23 Cr.
Month End:	₹ 3,345.45 Cr.

#### NAV as on April 30, 2025

Growth Plan	₹ 12.0237
IDCW Plan	₹ 11.7266
Direct - Growth Plan	₹ 12.0901
Direct - IDCW Plan	₹ 11.7680

Average Maturity 1.59 Years

Modified Duration 1.43 Years

Annualized portfolio YTM\* 6.63%

Macaulay Duration 1.50 Years

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct	0.32%
Direct	0.15%

#### Load structure

Entry Load: Not Applicable
Exit Load: Nil

	Regular Plan	Direct Plan
Tracking Error®	0.27%	0.27%

#### PRC Matrix

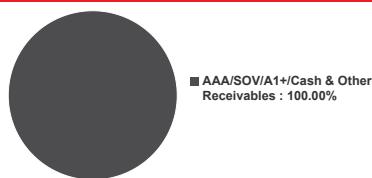
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 141 for explanation on various symbols mentioned on the page

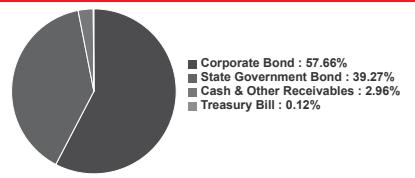
## Portfolio as on April 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Corporate Bond	57.66		Small Industries Dev Bank of India	ICRA AAA/CRISIL AAA	0.70
Power Finance Corporation Limited	CRISIL AAA	13.59	National Bank For Agriculture and Rural Development	CRISIL AAA	0.48
Indian Railway Finance Corporation Limited	CRISIL AAA	12.03	<b>State Government Bond</b>		39.27
REC Limited	CRISIL AAA/ICRA AAA	11.17	State Government Securities	SOV	39.27
Power Grid Corporation of India Limited	CRISIL AAA/ICRA AAA	6.61	<b>Treasury Bill</b>		0.12
Nuclear Power Corporation Of India Limited	CRISIL AAA	3.65	Government of India	SOV	0.12
Export Import Bank of India	CRISIL AAA	3.62	<b>Cash &amp; Other Receivables</b>		2.96
NTPC Limited	CRISIL AAA	3.15	<b>Grand Total</b>		100.00
NHPC Limited	ICRA AAA/CARE AAA	2.66			

#### Rating Profile



#### Asset Allocation



#### SIP - If you invested ₹ 10000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	3,80,000	3,60,000	1,20,000
Market Value (₹)	4,28,825	4,04,727	1,25,457
Scheme Return (%)	7.72	7.90	9.03
B: Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index Return (%)	8.01	8.19	9.34
AB: Crisil 10 Yr Gilt Index Return (%)	9.93	10.15	12.90

Inception Date: March 29, 2022

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

#### IDCW History

Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>			
27-Mar-23	0.2533	10.2516	9.9983
<b>Direct - IDCW Plan</b>			
27-Mar-23	0.2737	10.2721	9.9984

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10.

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index
<ul style="list-style-type: none"> <li>• Income over long term</li> <li>• Investments in CPSE Bonds &amp; State Development Loans (SDLs) similar to the composition of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index, subject to tracking errors</li> </ul>		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	The risk of the scheme is Low to Moderate	The risk of the benchmark is Low to Moderate

# Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. The fund seeks to achieve this goal by investing into AAA PSU Bonds and State Development Loans (SDL) representing Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index.

#### Date of Allotment

October 27, 2022

#### Fund Manager(s)

Vivek Sharma (Managing Since Oct 2022)

Total Experience of more than 18 years

#### Benchmark

Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index

#### Fund Size

Monthly Average:	₹ 408.62 Cr.
Month End:	₹ 409.91 Cr.

#### NAV as on April 30, 2025

Growth Plan	₹ 12.0073
IDCW Plan	₹ 12.0073
Direct - Growth Plan	₹ 12.0633
Direct - IDCW Plan	₹ 12.0633

Average Maturity	1.13 Years
------------------	------------

Modified Duration	1.03 Years
-------------------	------------

Annualized portfolio YTM*	6.55%
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Macaulay Duration	1.08 Years
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\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct	0.38%
Direct	0.20%

#### Load structure

Entry Load: Not Applicable

Exit Load: Nil

#### Tracking Error®

Regular Plan	Direct Plan
0.32 %	0.32 %

#### PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## Portfolio as on April 30, 2025

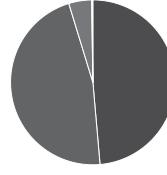
Company/Issuer	Rating	% of Assets
Corporate Bond	46.67	
Export Import Bank of India	CRISIL AAA	9.83
Indian Railway Finance Corporation Limited	CRISIL AAA	9.81
Power Finance Corporation Limited	CRISIL AAA	9.80
NTPC Limited	CRISIL AAA	6.16
Small Industries Dev Bank of India	ICRA AAA	6.12
Power Grid Corporation of India Limited	CRISIL AAA	4.96
<b>State Government Bond</b>		<b>48.62</b>
State Government Securities	SOV	48.62
<b>Treasury Bill</b>		<b>0.24</b>
Government of India	SOV	0.24
<b>Cash &amp; Other Receivables</b>		<b>4.47</b>
<b>Grand Total</b>		<b>100.00</b>

#### Rating Profile



AAA/SOV/A1+/Cash & Other Receivables : 100.00%

#### Asset Allocation



State Government Bond : 48.62%  
Corporate Bond : 46.67%  
Cash & Other Receivables : 4.47%  
Treasury Bill : 0.24%

#### SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	3,10,000	1,20,000
Market Value (₹)	3,42,323	1,25,108
Scheme Return (%)	7.79	8.44
B: Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index Return (%)	8.19	8.82
AB: Crisil 10 Yr Gilt Index Return (%)	10.49	12.90

Inception Date: October 27, 2022

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

#### B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  <ul style="list-style-type: none"> <li>• Income over long term</li> <li>• Investments in PSU Bonds and State Development Loans (SDLs) that seeks to track Nifty AAA PSU Bond Plus SDL Sep 2026 Index, subject to tracking errors.</li> </ul>	Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

# Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty SDL Plus G-Sec Jun 2028 70:30 Index.

The fund seeks to achieve this goal by investing into State Development Loans (SDLs) and Government Securities (G-Secs) representing Nifty SDL Plus G-Sec Jun 2028 70:30 Index.

#### Date of Allotment

November 24, 2022

#### Fund Manager(s)

Vivek Sharma (Managing Since Nov 2022)

Total Experience of more than 18 years

#### Benchmark

Nifty SDL Plus G-Sec Jun 2028 70:30 Index

#### Fund Size

Monthly Average: ₹ 407.03 Cr.

Month End: ₹ 412.63 Cr.

#### NAV as on April 30, 2025

Growth Plan ₹ 12,1324

IDCW Plan ₹ 12,1324

Direct - Growth Plan ₹ 12,1918

Direct - IDCW Plan ₹ 12,1918

Average Maturity 2.78 Years

Modified Duration 2.43 Years

Annualized portfolio YTM\* 6.34%

Macaulay Duration 2.50 Years

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct 0.40%

Direct 0.20%

#### Load structure

Entry Load: Not Applicable

Exit Load: Nil

	Regular Plan	Direct Plan
0.64 %	0.64 %	

#### PRC Matrix

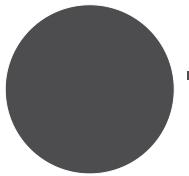
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 141 for explanation on various symbols mentioned on the page

## Portfolio as on April 30, 2025

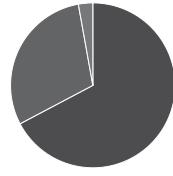
Company/Issuer	Rating	% of Assets
Government Bond		29.89
Government of India	SOV	29.89
State Government Bond		67.28
State Government Securities	SOV	67.28
Cash & Other Receivables		2.83
<b>Grand Total</b>		<b>100.00</b>

#### Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

#### Asset Allocation



■ State Government Bond : 67.28%  
■ Government Bond : 29.89%  
■ Cash & Other Receivables : 2.83%

#### SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	3,00,000	1,20,000
Market Value (₹)	3,34,671	1,26,207
Scheme Return (%)	8.90	10.29
B: Nifty SDL Plus G-Sec Jun 2028 70:30 Index Return (%)	9.33	10.74
AB: Crisil 10 Yr Gilt Index Return (%)	10.54	12.90

Inception Date: November 24, 2022

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	Nifty SDL Plus G-Sec Jun 2028 70:30 Index
<ul style="list-style-type: none"> <li>Income over long term</li> <li>Investments in State Development Loans (SDLs) &amp; Government Securities that seek to track Nifty SDL Plus G-Sec Jun 2028 70:30 Index, subject to tracking errors</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Low to Moderate	 The risk of the benchmark is Low to Moderate

# Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty G-Sec Sep 2027 Index. The fund seeks to achieve this goal by investing in Government Securities representing the Nifty G Sec Sep 2027 Index.

#### Date of Allotment

December 06, 2022

#### Fund Manager(s)

Vivek Sharma (Managing Since Dec 2022)  
Total Experience of more than 18 years

#### Benchmark

Nifty G-Sec Sep 2027 Index

#### Fund Size

Monthly Average:	₹ 398.06 Cr.
Month End:	₹ 398.52 Cr.

#### NAV as on April 30, 2025

Growth Plan	₹ 11.9499
IDCW Plan	₹ 11.9499
Direct - Growth Plan	₹ 12.0097
Direct - IDCW Plan	₹ 12.0097
<b>Average Maturity</b>	<b>2.15 Years</b>
<b>Modified Duration</b>	<b>1.92 Years</b>
<b>Annualized portfolio YTM*</b>	<b>6.11%</b>
<b>Macaulay Duration</b>	<b>1.98 Years</b>

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct	0.40%
Direct	0.20%

#### Load structure

Entry Load: Not Applicable  
Exit Load: Nil

#### Tracking Error®

	Regular Plan	Direct Plan
0.20 %	0.20 %	

#### PRC Matrix

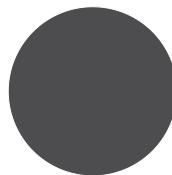
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 141 for explanation on various symbols mentioned on the page

## Portfolio as on April 30, 2025

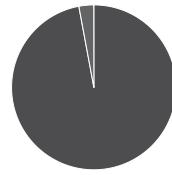
Company/Issuer	Rating	% of Assets
Government Bond		97.08
Government of India	SOV	97.08
<b>Cash &amp; Other Receivables</b>		<b>2.92</b>
<b>Grand Total</b>		<b>100.00</b>

#### Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

#### Asset Allocation



■ Government Bond : 97.08%  
■ Cash & Other Receivables : 2.92%

#### SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	2,90,000	1,20,000
Market Value (₹)	3,20,329	1,25,641
Scheme Return (%)	8.35	9.34
B: Nifty G-Sec Sep 2027 Index Return (%)	8.72	9.65
AB: Crisil 10 Yr Gilt Index Return (%)	10.61	12.90

Inception Date: December 06, 2022

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Return Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Income over long term • Investments in Government Securities that seek to track the Nifty G-Sec Sep 2027 Index, subject to tracking errors	Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	Nifty G-Sec Sep 2027 Index
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Low to Moderate	 The risk of the benchmark is Low to Moderate

# Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty G-Sec Jun 2036 Index. The fund seeks to achieve this goal by investing in Government Securities representing the Nifty G Sec Jun 2036 Index.

#### Date of Allotment

December 19, 2022

#### Fund Manager(s)

Vivek Sharma (Managing Since Dec 2022)  
Total Experience of more than 18 years

#### Benchmark

Nifty G-Sec Jun 2036 Index

#### Fund Size

Monthly Average:	₹ 765.70 Cr.
Month End:	₹ 768.69 Cr.

#### NAV as on April 30, 2025

Growth Plan	₹ 12.5578
IDCW Plan	₹ 12.5578
Direct - Growth Plan	₹ 12.6237
Direct - IDCW Plan	₹ 12.6237
<b>Average Maturity</b>	<b>10.95 Years</b>
<b>Modified Duration</b>	<b>7.35 Years</b>
<b>Annualized portfolio YTM*</b>	<b>6.54%</b>
<b>Macaulay Duration</b>	<b>7.58 Years</b>

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct	0.42%
Direct	0.20%

#### Load structure

Entry Load: Not Applicable  
Exit Load: Nil

#### Tracking Error®

	Regular Plan	Direct Plan
0.82 %	0.82 %	

#### PRC Matrix

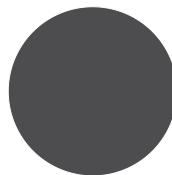
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 141 for explanation on various symbols mentioned on the page

## Portfolio as on April 30, 2025

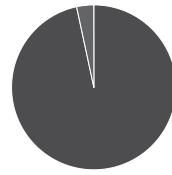
Company/Issuer	Rating	% of Assets
Government Bond		96.64
Government of India	SOV	96.64
<b>Cash &amp; Other Receivables</b>	<b>3.36</b>	
<b>Grand Total</b>		<b>100.00</b>

#### Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

#### Asset Allocation



■ Government Bond : 96.64%  
■ Cash & Other Receivables : 3.36%

#### SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	2,90,000	1,20,000
Market Value (₹)	3,31,220	1,28,311
Scheme Return (%)	11.26	13.85
B: Nifty G-Sec Jun 2036 Index Return (%)	11.51	14.05
AB: Crisil 10 Yr Gilt Index Return (%)	10.62	12.90

Inception Date: December 19, 2022

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  <ul style="list-style-type: none"> <li>• Income over long term</li> <li>• Investments in Government Securities that seek to track the Nifty G-Sec Jun 2036 Index, subject to tracking errors</li> </ul>	Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	Nifty G-Sec Jun 2036 Index
"Investors should consult their financial advisors if in doubt about whether the product is suitable for them."		

# Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty SDL Plus G-Sec Jun 2029 70:30 Index.

The fund seeks to achieve this goal by investing into State Development Loans (SDLs) and Government Securities (G-Secs) representing Nifty SDL Plus G-Sec Jun 2029 70:30 Index.

#### Date of Allotment

February 20, 2023

#### Fund Manager(s)

Vivek Sharma (Managing Since Feb 2023)

Total Experience of more than 18 years

#### Benchmark

Nifty SDL Plus G-Sec Jun 2029 70:30 Index

#### Fund Size

Monthly Average:	₹ 325.77 Cr.
Month End:	₹ 327.10 Cr.

#### NAV as on April 30, 2025

Growth Plan	₹ 12.0462
IDCW Plan	₹ 12.0462
Direct - Growth Plan	₹ 12.0966
Direct - IDCW Plan	₹ 12.0966

Average Maturity	3.86 Years
------------------	------------

Modified Duration	3.27 Years
-------------------	------------

Annualized portfolio YTM*	6.46%
---------------------------	-------

Macaulay Duration	3.37 Years
-------------------	------------

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct	0.39%
Direct	0.20%

#### Load structure

Entry Load: Not Applicable

Exit Load: Nil

Regular Plan	0.85 %
Direct Plan	0.85 %

#### PRC Matrix

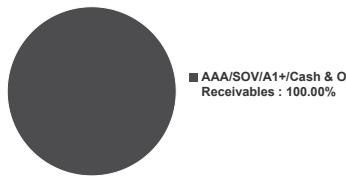
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 141 for explanation on various symbols mentioned on the page

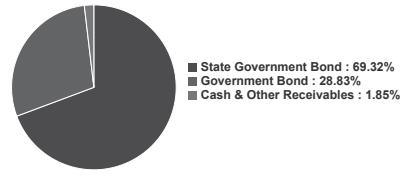
## Portfolio as on April 30, 2025

Company/Issuer	Rating	% of Assets
Government Bond		28.83
Government of India	SOV	28.83
State Government Bond		69.32
State Government Securities	SOV	69.32
Cash & Other Receivables		1.85
<b>Grand Total</b>		<b>100.00</b>

#### Rating Profile



#### Asset Allocation



#### SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	2,70,000	1,20,000
Market Value (₹)	3,00,041	1,26,710
Scheme Return (%)	9.56	11.14
B: Nifty SDL Plus G-Sec Jun 2029 70:30 Index Return (%)	10.06	11.74
AB: Crisil 10 Yr Gilt Index Return (%)	10.79	12.90

Inception Date: February 20, 2023

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

#### Product Label

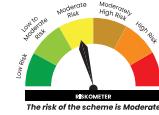
This product is suitable for investors who are seeking\*:

- Income over long term
- Investments in State Development Loans (SDLs) & Government Securities that seek to track Nifty SDL Plus G-Sec Jun 2029 70:30 Index, subject to tracking errors

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

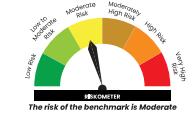
#### Fund Riskometer

Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund



#### Benchmark Riskometer

Nifty SDL Plus G-Sec Jun 2029 70:30 Index



# Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty G-Sec Oct 2028 Index.

The fund seeks to achieve this goal by investing in Government Securities representing the Nifty G-Sec Oct 2028 Index.

#### Date of Allotment

March 06, 2023

#### Fund Manager(s)

Vivek Sharma (Managing Since Mar 2023)

Total Experience of more than 18 years

#### Benchmark

Nifty G-Sec Oct 2028 Index

#### Fund Size

Monthly Average:	₹ 124.55 Cr.
Month End:	₹ 141.18 Cr.

#### NAV as on April 30, 2025

Growth Plan	₹ 12.0061
IDCW Plan	₹ 12.0061
Direct - Growth Plan	₹ 12.0495
Direct - IDCW Plan	₹ 12.0495
<b>Average Maturity</b>	<b>3.17 Years</b>
<b>Modified Duration</b>	<b>2.79 Years</b>
<b>Annualized portfolio YTM*</b>	<b>6.14%</b>
<b>Macaulay Duration</b>	<b>2.87 Years</b>

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct	0.37%
Direct	0.20%

#### Load structure

Entry Load: Not Applicable

Exit Load: Nil

#### Tracking Error®

Regular Plan	Direct Plan
0.31 %	0.31 %

#### PRC Matrix

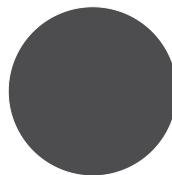
Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 141 for explanation on various symbols mentioned on the page

## Portfolio as on April 30, 2025

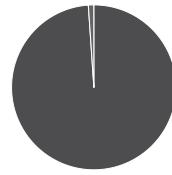
Company/Issuer	Rating	% of Assets
Government Bond		98.93
Government of India	SOV	98.93
<b>Cash &amp; Other Receivables</b>		<b>1.07</b>
<b>Grand Total</b>		<b>100.00</b>

#### Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

#### Asset Allocation



■ Government Bond : 98.93%  
■ Cash & Other Receivables : 1.07%

#### SIP - If you invested ₹ 10000 every month

	Since Inception	1 Year
Total Amount Invested (₹)	2,60,000	1,20,000
Market Value (₹)	2,86,586	1,26,327
Scheme Return (%)	9.14	10.49
B: Nifty G-Sec Oct 2028 Index Return (%)	9.55	10.88
AB: Crisil 10 Yr Gilt Index Return (%)	10.86	12.90

Inception Date: March 06, 2023

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  <ul style="list-style-type: none"> <li>Income over long term</li> <li>Investments in Government Securities that seek to track the Nifty G-Sec Oct 2028 Index, subject to tracking errors</li> </ul>	Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	Nifty G-Sec Oct 2028 Index
"Investors should consult their financial advisors if in doubt about whether the product is suitable for them."	 The risk of the scheme is Low to Moderate	 The risk of the benchmark is Low to Moderate

# Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Dec 2026. A Moderate Interest Rate Risk and Relatively Low Credit Risk.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of CRISIL-IBX AAA Financial Services Index – Dec 2026. The fund seeks to achieve this goal by investing into AAA rated Financial Services Sector Corporate Bonds representing CRISIL-IBX AAA Financial Services Index – Dec 2026.

#### Date of Allotment

October 25, 2024

#### Fund Manager(s)

Vivek Sharma (Managing Since Oct 2024)

Total Experience of more than 18 years

#### Benchmark

CRISIL-IBX AAA Financial Services Index – Dec 2026

#### Fund Size

Monthly Average:	₹ 84.79 Cr.
Month End:	₹ 102.16 Cr.

#### NAV as on April 30, 2025

Growth Plan	₹ 10.4520
IDCW Plan	₹ 10.4520
Direct - Growth Plan	₹ 10.4631
Direct - IDCW Plan	₹ 10.4631

Average Maturity	1.43 Years
------------------	------------

Modified Duration	1.27 Years
-------------------	------------

Annualized portfolio YTM*	7.12%
---------------------------	-------

Macaulay Duration	1.36 Years
-------------------	------------

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct	0.37%
Direct	0.15%

#### Load structure

Entry Load: Not Applicable  
Exit Load: Nil

	Regular Plan	Direct Plan
<b>Tracking Error®</b>	0.27 %	0.28 %

#### PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

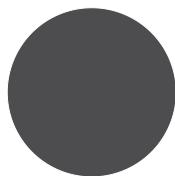
Please refer page no. 141 for explanation on various symbols mentioned on the page

## Portfolio as on April 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
<b>Corporate Bond</b>		<b>95.36</b>	Power Finance Corporation Limited	CRISIL AAA	4.93
Kotak Mahindra Investments Limited	CRISIL AAA	11.89	LIC Housing Finance Limited	CRISIL AAA	4.93
HDB Financial Services Limited	CRISIL AAA	11.57	Small Industries Dev Bank of India	CRISIL AAA	4.93
Sundaram Finance Limited	ICRA AAA/CRISIL AAA	9.89	Kotak Mahindra Prime Limited	CRISIL AAA	4.91
Indian Railway Finance Corporation Limited	CRISIL AAA	9.88	Axis Finance Limited	CRISIL AAA	4.86
National Bank For Agriculture and Rural Development	CRISIL AAA	7.90	Aditya Birla Capital Limited	ICRA AAA	4.85
Bajaj Housing Finance Limited	CRISIL AAA	4.95			
Bajaj Finance Limited	CRISIL AAA	4.94			
Tata Capital Housing Finance Limited	CRISIL AAA	4.94			
			<b>Cash &amp; Other Receivables</b>		<b>4.64</b>
			<b>Grand Total</b>		<b>100.00</b>

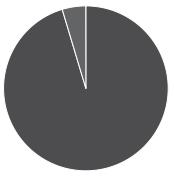
For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

#### Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

#### Asset Allocation



■ Corporate Bond : 95.36%  
■ Cash & Other Receivables : 4.64%

#### Product Label

This product is suitable for investors who are seeking\*:

- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index – Dec 2026, subject to tracking errors. Investments in AAA Financial Services Sector Corporate Bonds

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

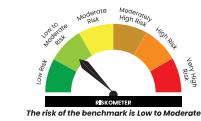
#### Fund Riskometer

Nippon India CRISIL-IBX AAA Financial Services – Dec 2026 Index Fund



#### Benchmark Riskometer

CRISIL-IBX AAA Financial Services Index – Dec 2026



# Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund

## Index Fund

### Details as on April 30, 2025

#### Type of Scheme

An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Jan 2028. A Moderate Interest Rate Risk and Relatively Low Credit Risk

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of CRISIL-IBX AAA Financial Services Index – Jan 2028. The fund seeks to achieve this goal by investing into AAA rated Financial Services Sector Corporate Bonds representing CRISIL-IBX AAA Financial Services Index – Jan 2028.

#### Date of Allotment

October 25, 2024

#### Fund Manager(s)

Vivek Sharma (Managing Since Oct 2024)

Total Experience of more than 18 years

#### Benchmark

CRISIL-IBX AAA Financial Services Index – Jan 2028

#### Fund Size

Monthly Average: ₹ 110.05 Cr.

Month End: ₹ 110.65 Cr.

#### NAV as on April 30, 2025

Growth Plan ₹ 10.4912

IDCW Plan ₹ 10.4912

Direct - Growth Plan ₹ 10.5030

Direct - IDCW Plan ₹ 10.5030

Average Maturity 2.53 Years

Modified Duration 2.16 Years

Annualized portfolio YTM\* 7.17%

Macaulay Duration 2.32 Years

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct 0.37%

Direct 0.15%

#### Load structure

Entry Load: Not Applicable

Exit Load: Nil

	Regular Plan	Direct Plan
Tracking Error®	0.40 %	0.40 %

#### PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Please refer page no. 141 for explanation on various symbols mentioned on the page

## Portfolio as on April 30, 2025

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Corporate Bond	95.35		National Housing Bank	CRISIL AAA	4.60
Bajaj Housing Finance Limited	CRISIL AAA	9.20	Indian Railway Finance Corporation Limited	CRISIL AAA	4.60
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	9.17	Bajaj Finance Limited	CRISIL AAA	4.59
Tata Capital Housing Finance Limited	CRISIL AAA	9.13	REC Limited	ICRA AAA	4.59
Aditya Birla Capital Limited	ICRA AAA	9.13	Kotak Mahindra Prime Limited	CRISIL AAA	4.58
HDB Financial Services Limited	CRISIL AAA	9.13	Tata Capital Limited	CRISIL AAA	4.55
Power Finance Corporation Limited	CRISIL AAA	6.43			
National Bank For Agriculture and Rural Development	CRISIL AAA	6.43			
Kotak Mahindra Investments Limited	CRISIL AAA	4.61			
LIC Housing Finance Limited	CRISIL AAA	4.61			

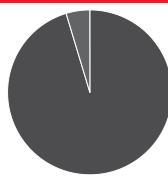
For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

## Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

## Asset Allocation



■ Corporate Bond : 95.35%  
■ Cash & Other Receivables : 4.65%

Product Label	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund	CRISIL-IBX AAA Financial Services Index – Jan 2028
<ul style="list-style-type: none"> <li>Income over Target Maturity Period</li> <li>An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index – Jan 2028, subject to tracking errors.Investments in AAA Financial Services Sector Corporate Bonds</li> </ul>	 The risk of the scheme is Moderate	 The risk of the benchmark is Moderate
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

# Nippon India ETF Nifty 50 BeES

## Equity - ETF

### Details as on April 30, 2025

#### Type of Scheme

An Open Ended Index Exchange Traded Scheme.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 50 TRI. The fund seeks to achieve this goal by investing in securities constituting Nifty 50 Index in same proportion as in the Index.

#### Date of Allotment

December 28, 2001

#### Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

#### Benchmark

Nifty 50 TRI

#### Fund Size

Monthly Average:	₹ 44,671.86 Cr
Month End:	₹ 46,349.24 Cr

#### NAV as on April 30, 2025

₹ 272.4076

#### Volatility Measures

Standard Deviation	13.32
Beta	0.97
Sharpe Ratio	0.59

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

#### Portfolio Turnover (Times)

0.19

#### Tracking Error<sup>®</sup>

0.03 %

#### Creation Unit Size

50,000 units

#### Pricing (per unit) (approximately)

1/100th of index

#### Exchange Listed

NSE

#### Exchange Symbol

NIFTYBEES

#### ISIN

INF204KB14I2

#### Bloomberg Code

NBEEIS Equity

#### Reuters Code

NBES.NS & NBES.BO

#### Total Expense Ratio<sup>^</sup>

0.04

#### Load structure

Entry Load:Not Applicable

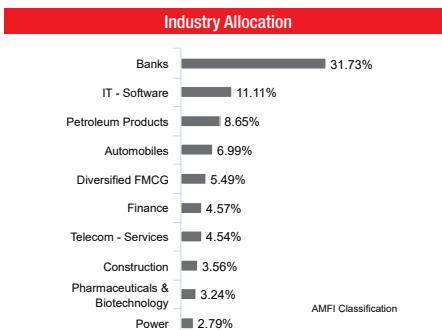
Exit Load:Nil

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Aerospace &amp; Defense</b>		<b>Finance</b>	
Bharat Electronics Limited	1.02	Bajaj Finance Limited	2.05
<b>Automobiles</b>		<b>IT - Software</b>	
Mahindra & Mahindra Limited	2.36	Infosys Limited*	4.90
Maruti Suzuki India Limited	1.46	Tata Consultancy Services Limited*	3.20
Tata Motors Limited	1.22	HCL Technologies Limited	1.51
<b>Banks</b>		<b>Petroleum Products</b>	
HDFC Bank Limited*	13.30	Reliance Industries Limited*	8.65
ICICI Bank Limited*	9.15	<b>Pharmaceuticals &amp; Biotechnology</b>	
Axis Bank Limited*	3.08	Sun Pharmaceutical Industries Limited	1.79
Kotak Mahindra Bank Limited*	2.95	<b>Power</b>	
State Bank of India	2.75	NTPC Limited	1.53
<b>Cement &amp; Cement Products</b>		Power Grid Corporation of India Limited	1.27
UltraTech Cement Limited	1.23	<b>Retailing</b>	
<b>Construction</b>		Eternal Limited	1.47
Larsen & Toubro Limited*	3.56	Trent Limited	1.04
<b>Consumer Durables</b>		<b>Telecom - Services</b>	
Titan Company Limited	1.27	Bharti Airtel Limited*	4.54
<b>Diversified FMCG</b>		<b>Equity Less Than 1% of Corpus</b>	<b>18.14</b>
ITC Limited*	3.60	<b>Cash and Other Receivables</b>	<b>0.03</b>
Hindustan Unilever Limited	1.89	<b>Grand Total</b>	<b>100.00</b>
<b>Ferrous Metals</b>			
Tata Steel Limited	1.05		

\*Top 10 Holdings

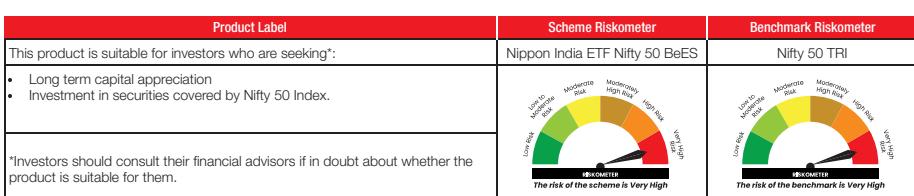
For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



IDCW History			
Record Date	Rate (₹ / Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan			
20-Feb-15	8.0000	893.3096	885.3096
11-Mar-14	7.0000	660.0726	653.0726
14-Mar-13	7.5000	599.2203	591.7203

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1 wef. Dec 20, 2019 (Face Value - ₹10 till Dec 19, 2019).

Nifty 50 Index - Valuation Measures			
Full market capitalisation (₹ Cr)	1,92,45,565.53		
P/E	21.94		
P/B	3.60		
Dividend Yield	1.29		
	www.nseindia.com		



Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India ETF BSE Sensex

## Equity - ETF

### Details as on April 30, 2025

#### Type of Scheme

An Open Ended Index Exchange Traded Fund.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of BSE Sensex TRI. The fund seeks to achieve this goal by investing in securities constituting the BSE Sensex Index in same proportion as in the Index.

#### Date of Allotment

September 24, 2014

#### Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

#### Benchmark

BSE Sensex TRI

#### Fund Size

Monthly Average:	₹ 16,310.98 Cr
Month End:	₹ 17,486.49 Cr

#### NAV as on April 30, 2025

₹ 906.6398

#### Volatility Measures

Standard Deviation	12.84
Beta	0.97
Sharpe Ratio	0.58

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

#### Portfolio Turnover (Times)

0.10

#### Tracking Error<sup>®</sup>

0.04 %

#### Creation Unit Size

10,000 Units

#### Pricing (per unit) (approximately)

1/100th of Index

#### Exchange Listed

BSE

#### BSE Scrip Code

538683

#### ISIN

INF204KA1UN7

#### Bloomberg Code

RSENSEX IB Equity

#### Reuters Code

NIPI.B0

#### Total Expense Ratio<sup>^</sup>

0.04

#### Load structure

Entry Load:Not Applicable

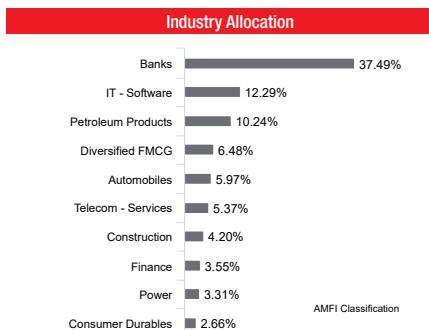
Exit Load:Not Applicable

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Automobiles</b>		Bajaj Finance Limited	2.42
Mahindra & Mahindra Limited	2.78	Bajaj Finserv Limited	1.14
Maruti Suzuki India Limited	1.74		
Tata Motors Limited	1.45	<b>IT - Software</b>	
HDFC Bank Limited*	15.66	Infosys Limited*	5.75
ICICI Bank Limited*	10.88	Tata Consultancy Services Limited*	3.73
Axis Bank Limited*	3.62	HCL Technologies Limited	1.78
Kotak Mahindra Bank Limited*	3.49	Tech Mahindra Limited	1.03
State Bank of India	3.25	<b>Petroleum Products</b>	
UltraTech Cement Limited	1.44	Reliance Industries Limited*	10.24
<b>Construction</b>		<b>Pharmaceuticals &amp; Biotechnology</b>	
Larsen & Toubro Limited*	4.20	Sun Pharmaceutical Industries Limited	2.12
<b>Consumer Durables</b>		<b>Power</b>	
Titan Company Limited	1.48	NTPC Limited	1.81
Asian Paints Limited	1.17	Power Grid Corporation of India Limited	1.50
<b>Diversified FMCG</b>		<b>Retailing</b>	
ITC Limited*	4.23	Eternal Limited	1.74
Hindustan Unilever Limited	2.25	<b>Telecom - Services</b>	
Tata Steel Limited	1.24	Bharti Airtel Limited*	5.37
<b>Finance</b>		<b>Equity Less Than 1% of Corpus</b>	<b>2.47</b>
		<b>Cash and Other Receivables</b>	<b>0.03</b>
		<b>Grand Total</b>	<b>100.00</b>

\*Top 10 Holdings

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



BSE Sensex Index - Valuation Measures	
Full market capitalisation (₹ Cr)	1,56,71,388.36
P/E	22.36
P/B	4.13
Dividend Yield	1.16
www.bseindia.com	

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of BSE Sensex Index, subject to tracking errors.	Nippon India ETF BSE Sensex	BSE Sensex TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 141 for explanation on various symbols mentioned on the page

### Equity - ETF

#### Details as on April 30, 2025

##### Type of Scheme

An Open Ended Index Exchange Traded Fund.

##### Current Investment Philosophy

The fund is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of Nifty 50 Value 20 TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty 50 Value 20 Index in same proportion as in the Index.

##### Date of Allotment

June 18, 2015

##### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

##### Benchmark

Nifty 50 Value 20 TRI

##### Fund Size

Monthly Average:	₹ 217.84 Cr
Month End:	₹ 222.22 Cr

##### NAV as on April 30, 2025

₹ 145.8593

##### Volatility Measures

Standard Deviation	14.02
Beta	0.97
Sharpe Ratio	0.62

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

Portfolio Turnover (Times) 0.34

Tracking Error<sup>®</sup> 0.07 %

Creation Unit Size 30,000 units

Pricing (per unit) (approximately) 1/100th of index

Exchange Listed NSE

Exchange Symbol NV20BEES

ISIN INF204KB18I3

Bloomberg Code RELNV20 IS Equity

Reuters Code NNET.NS

Total Expense Ratio<sup>^</sup> 0.26

##### Load structure

Entry Load:Not Applicable

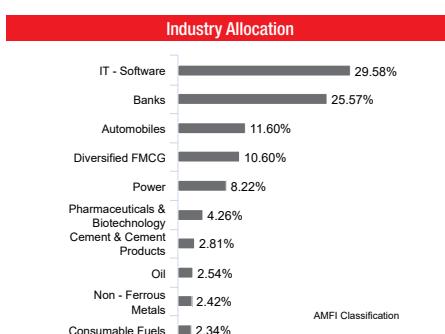
Exit Load:Not Applicable

### Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Automobiles</b>		Tata Consultancy Services Limited*	9.43
Maruti Suzuki India Limited*	4.30	HCL Technologies Limited*	4.44
Tata Motors Limited*	3.59	Wipro Limited	1.83
Bajaj Auto Limited	2.38	<b>Non - Ferrous Metals</b>	
Hero MotoCorp Limited	1.33	Hindalco Industries Limited	2.42
<b>Banks</b>		<b>Oil</b>	
ICICI Bank Limited*	16.00	Oil & Natural Gas Corporation Limited	2.54
State Bank of India*	8.10	<b>Pharmaceuticals &amp; Biotechnology</b>	
IndusInd Bank Limited	1.48	Cipla Limited	2.33
<b>Cement &amp; Cement Products</b>		Dr. Reddy's Laboratories Limited	1.93
Grasim Industries Limited	2.81	<b>Power</b>	
<b>Consumable Fuels</b>		NTPC Limited*	4.49
Coal India Limited	2.34	Power Grid Corporation of India Limited*	3.72
<b>Diversified FMCG</b>		<b>Cash and Other Receivables</b>	<b>0.06</b>
ITC Limited*	10.60	<b>Grand Total</b>	<b>100.00</b>
Infosys Limited*	13.88		

\*Top 10 Holdings

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



### Nifty 50 Value 20 Index - Valuation Measures

Full market capitalisation (₹ Cr)	75,09,766.49
P/E	16.35
P/B	3.31
Dividend Yield	2.42
www.nseindia.com	

Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of Nifty 50 Value 20 Index, subject to tracking errors	Nippon India ETF Nifty 50 Value 20	Nifty 50 Value 20 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

### Equity - ETF

#### Details as on April 30, 2025

##### Type of Scheme

An Open-ended Index Exchange Traded Fund.

##### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Next 50 TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Next 50 Index in same proportion as in the Index.

##### Date of Allotment

February 21, 2003

##### Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

##### Benchmark

Nifty Next 50 TRI

##### Fund Size

Monthly Average:	₹ 5,771.83 Cr
Month End:	₹ 5,863.24 Cr

##### NAV as on April 30, 2025

₹ 689.3294

##### Volatility Measures

Standard Deviation	20.34
Beta	0.97
Sharpe Ratio	0.51

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

##### Portfolio Turnover (Times)

0.70

##### Tracking Error<sup>®</sup>

0.09 %

##### Creation Unit Size

10,000 Units

##### Pricing (per unit) (approximately)

1/100th of Index

##### Exchange Listed

NSE

##### Exchange Symbol

JUNIORBEEES

##### ISIN

INF732E01045

##### Bloomberg Code

JBEE.S IS Equity

##### Reuters Code

JBES.NS & JBES.BO

##### Total Expense Ratio<sup>^</sup>

0.17

##### Load structure

Entry Load:Not Applicable

Exit Load:Nil

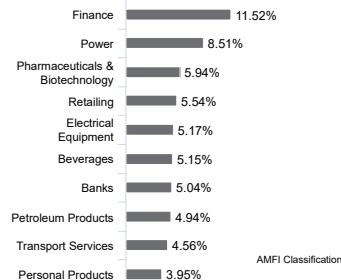
### Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Aerospace &amp; Defense</b>		<b>Gas</b>	
Hindustan Aeronautics Limited*	3.78	GAIL (India) Limited	2.26
<b>Auto Components</b>		<b>IT - Software</b>	
Samvardhana Motherson International Limited	1.74	LTMindtree Limited	1.88
Bosch Limited	1.13		
<b>Automobiles</b>		<b>Insurance</b>	
TVS Motor Company Limited*	2.78	ICICI Lombard General Insurance Company Limited	1.99
<b>Banks</b>		ICICI Prudential Life Insurance Company Limited	1.06
Bank of Baroda	2.05		
Punjab National Bank	1.53	<b>Leisure Services</b>	
Canara Bank	1.46	The Indian Hotels Company Limited*	3.06
<b>Beverages</b>		<b>Personal Products</b>	
Varun Beverages Limited*	3.10	Godrej Consumer Products Limited	2.67
United Spirits Limited	2.05	Dabur India Limited	1.27
<b>Cement &amp; Cement Products</b>		<b>Petroleum Products</b>	
Shree Cement Limited	1.76	Bharat Petroleum Corporation Limited	2.66
Ambuja Cements Limited	1.59	Indian Oil Corporation Limited	2.28
<b>Chemicals &amp; Petrochemicals</b>		<b>Pharmaceuticals &amp; Biotechnology</b>	
Pidilite Industries Limited	2.07	Divi's Laboratories Limited*	3.42
<b>Consumer Durables</b>		Torrent Pharmaceuticals Limited	1.54
Havells India Limited	1.79		
<b>Diversified Metals</b>		<b>Power</b>	
Vedanta Limited*	3.15	Tata Power Company Limited*	2.86
<b>Electrical Equipment</b>		Adani Power Limited	1.86
CG Power and Industrial Solutions Limited	1.78	Adani Energy Solutions Limited	1.44
ABB India Limited	1.28	Adani Green Energy Limited	1.22
Siemens Limited	1.14	JSW Energy Limited	1.13
<b>Ferrous Metals</b>		<b>Realty</b>	
Jindal Steel & Power Limited	1.51	DLF Limited	1.92
<b>Finance</b>		Macrotech Developers Limited	1.65
Cholamandalam Investment and Finance Company Ltd*	2.78		
Power Finance Corporation Limited	2.63	<b>Retailing</b>	
REC Limited	2.32	Avenue Supermarts Limited	2.74
Bajaj Holdings & Investment Limited	2.30	Int Edge (India) Limited	2.43
<b>Food Products</b>		<b>Transport Services</b>	
Britannia Industries Limited*	2.84	InterGlobe Aviation Limited*	4.56
		<b>Equity Less Than 1% of Corpus</b>	5.52
		<b>Cash and Other Receivables</b>	0.01
		<b>Grand Total</b>	100.00

\*Top 10 Holdings

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

### Industry Allocation



AMFI Classification

### IDCW History

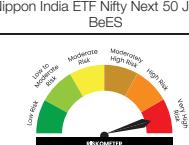
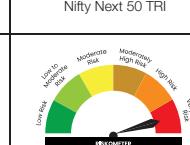
Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>			
11-Mar-14	1.0000	127.5231	126.5231
09-Jul-09	1.2500	75.3772	74.1272
19-Feb-04	4.0000	352.0260	348.0260
<b>Bonus</b>			
19-Feb-04 <sup>\$</sup>	1:4 units		

*Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value ₹1.25*

<sup>\$</sup>Face Value ₹10.

### Nifty Next 50 Index - Valuation Measures

Full market capitalisation (₹ Cr)	69,90,781.66
P/E	21.91
P/B	4.03
Dividend Yield	1.41
www.nseindia.com	

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long-term capital appreciation • Investment in Securities covered by Nifty Next 50 Index	Nippon India ETF Nifty Next 50 Junior BeES	Nifty Next 50 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 141 for explanation on various symbols mentioned on the page

### Equity - ETF

#### Details as on April 30, 2025

##### Type of Scheme

An Open Ended Index Exchange Traded Fund.

##### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 100 TRI. The fund seeks to achieve this goal by investing in securities constituting Nifty 100 Index in same proportion as in the Index.

##### Date of Allotment

March 22, 2013

##### Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

##### Benchmark

Nifty 100 TRI

##### Fund Size

Monthly Average: ₹ 291.36 Cr

Month End: ₹ 297.04 Cr

##### NAV as on April 30, 2025

₹ 260.8666

##### Volatility Measures

Standard Deviation 14.23

Beta 0.97

Sharpe Ratio 0.52

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

##### Portfolio Turnover (Times)

0.16

##### Tracking Error<sup>®</sup>

0.05 %

##### Creation Unit Size

50,000 Units

##### Pricing (per unit) (approximately)

1/100th of Index

##### Exchange Listed

NSE,BSE

##### Exchange Symbol

NIF100BEES

##### BSE Scrip Code

537483

##### ISIN

INF204K014N5

##### Bloomberg Code

RCNX100 IS Equity

##### Reuters Code

NIPO.NS & NIPO.BO

##### Total Expense Ratio<sup>^</sup>

0.50

##### Load structure

Entry Load:Not Applicable

Exit Load:Not Applicable

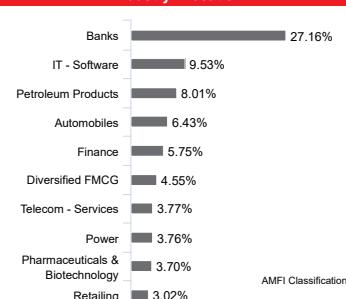
### Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Automobiles</b>		Bajaj Finance Limited	1.70
Mahindra & Mahindra Limited	1.95	IT - Software	
Maruti Suzuki India Limited	1.21	Infosys Limited*	4.07
Tata Motors Limited	1.01	Tata Consultancy Services Limited*	2.66
<b>Banks</b>		HCL Technologies Limited	1.25
HDFC Bank Limited*	11.03	<b>Petroleum Products</b>	
ICICI Bank Limited*	7.59	Reliance Industries Limited*	7.17
Axis Bank Limited*	2.55	<b>Pharmaceuticals &amp; Biotechnology</b>	
Kotak Mahindra Bank Limited*	2.45	Sun Pharmaceutical Industries Limited	1.49
State Bank of India	2.28	<b>Power</b>	
<b>Cement &amp; Cement Products</b>		NTPC Limited	1.27
UltraTech Cement Limited	1.02	Power Grid Corporation of India Limited	1.05
<b>Construction</b>		<b>Retailing</b>	
Larsen & Toubro Limited*	2.95	Eternal Limited	1.22
<b>Consumer Durables</b>		<b>Telecom - Services</b>	
Titan Company Limited	1.05	Bharti Airtel Limited*	3.77
<b>Diversified FMCG</b>		<b>Equity Less Than 1% of Corpus</b>	<b>34.63</b>
ITC Limited*	2.99	<b>Cash and Other Receivables</b>	<b>0.10</b>
Hindustan Unilever Limited	1.57	<b>Grand Total</b>	<b>100.00</b>
<b>Finance</b>			

\*Top 10 Holdings

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

### Industry Allocation



### Nifty 100 Index - Valuation Measures

Full market capitalisation (₹ Cr)	2,62,36,347.19
P/E	21.93
P/B	3.67
Dividend Yield	1.31
www.nseindia.com	

Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors.	Nippon India ETF Nifty 100	Nifty 100 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

# Nippon India ETF Nifty India Consumption

## Equity - ETF

### Details as on April 30, 2025

#### Type of Scheme

An Open Ended Index Exchange Traded Fund.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty India Consumption TRI. The fund seeks to achieve this goal by investing in securities constituting Nifty India Consumption Index in same proportion as in the Index.

#### Date of Allotment

April 03, 2014

#### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

#### Benchmark

Nifty India Consumption TRI

#### Fund Size

Monthly Average:	₹ 164.55 Cr
Month End:	₹ 166.85 Cr

#### NAV as on April 30, 2025

₹ 124.9336

#### Volatility Measures

Standard Deviation	16.09
Beta	0.97
Sharpe Ratio	0.72

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

#### Portfolio Turnover (Times)

0.39

#### Tracking Error<sup>®</sup>

0.04 %

#### Creation Unit Size

60,000 Units

#### Pricing (per unit) (approximately)

1/100th of Index

#### Exchange Listed

NSE

#### Exchange Symbol

CONSUMBEES

#### ISIN

INF204KA1LD7

#### Bloomberg Code

RCONSUM IS Equity

#### Reuters Code

NCON.NS

#### Total Expense Ratio<sup>^</sup>

0.31

#### Load structure

Entry Load:Not Applicable

Exit Load:Not Applicable

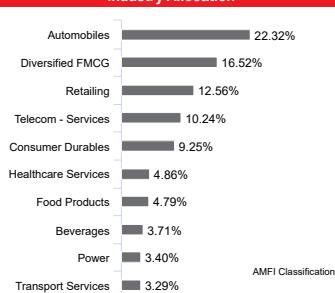
## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Agricultural Food &amp; other Products</b>			
Tata Consumer Products Limited	2.43	Apollo Hospitals Enterprise Limited	2.25
<b>Automobiles</b>			
Mahindra & Mahindra Limited*	8.29	The Indian Hotels Company Limited	2.21
Maruti Suzuki India Limited*	5.14	Godrej Consumer Products Limited	1.93
Bajaj Auto Limited	2.84	Colgate Palmolive (India) Limited	1.09
Eicher Motors Limited	2.44	<b>Power</b>	
TVS Motor Company Limited	2.01	Tata Power Company Limited	2.06
Hero MotoCorp Limited	1.59	Adani Power Limited	1.34
<b>Beverages</b>			
Varun Beverages Limited	2.24	DLF Limited	1.38
United Spirits Limited	1.48	<b>Realty</b>	
<b>Consumer Durables</b>			
Titan Company Limited*	4.45	Eternal Limited*	5.16
Asian Paints Limited*	3.51	Trent Limited*	3.67
Havells India Limited	1.29	Avenue Supermarkets Limited	1.97
<b>Diversified FMCG</b>			
ITC Limited*	9.88	Info Edge (India) Limited	1.75
Hindustan Unilever Limited*	6.64	<b>Telecom - Services</b>	
<b>Food Products</b>			
Nestle India Limited	2.74	Bharti Airtel Limited*	10.24
Britannia Industries Limited	2.05	<b>Transport Services</b>	
<b>Healthcare Services</b>			
Max Healthcare Institute Limited	2.61	InterGlobe Aviation Limited*	3.29
<b>Cash and Other Receivables</b>			<b>0.02</b>
<b>Grand Total</b>			<b>100.00</b>

\*Top 10 Holdings

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

#### Industry Allocation



#### Nifty India Consumption Index - Valuation Measures

Full market capitalisation (₹ Cr)	68,65,853.85
P/E	43.01
P/B	8.83
Dividend Yield	1.01
www.nseindia.com	

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:		Nippon India ETF Nifty India Consumption
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities and portfolios replicating the composition of Nifty India Consumption Index, subject to tracking errors</li> </ul>		Nifty India Consumption TRI
<small>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</small>		

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India ETF Nifty Dividend Opportunities 50

## Equity - ETF

### Details as on April 30, 2025

#### Type of Scheme

An Open Ended Index Exchange Traded Fund.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Dividend Opportunities 50 TRI. The fund seeks to achieve this goal by investing in securities constituting Nifty Dividend Opportunities 50 Index in same proportion as in the Index.

#### Date of Allotment

April 15, 2014

#### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

#### Benchmark

Nifty Dividend Opportunities 50 TRI

#### Fund Size

Monthly Average: ₹ 62.81 Cr  
Month End: ₹ 65.91 Cr

**NAV as on April 30, 2025** ₹ 75.8644

#### Volatility Measures

Standard Deviation	15.76
Beta	0.97
Sharpe Ratio	0.82

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

<b>Portfolio Turnover (Times)</b>	0.62
<b>Tracking Error<sup>®</sup></b>	0.09 %
<b>Creation Unit Size</b>	75,000 Units
<b>Pricing (per unit) (approximately)</b>	1/100th of Index

**Exchange Listed** NSE

**Exchange Symbol** DIVOPPBEEES

**ISIN** INF204KA1MS3

**Bloomberg Code** RDIVOPP IS Equity

**Reuters Code** NDIV.NS

**Total Expense Ratio<sup>^</sup>** 0.37

#### Load structure

Entry Load:Not Applicable

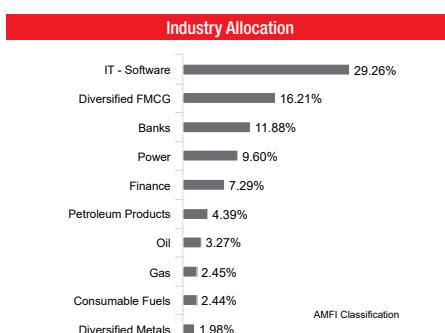
Exit Load:Not Applicable

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Automobiles</b>		<b>IT - Software</b>	
Hero MotoCorp Limited	1.38	Tata Consultancy Services Limited*	9.47
<b>Banks</b>		Infosys Limited*	9.24
State Bank of India*	8.44	HCL Technologies Limited*	4.63
Bank of Baroda	1.29	Tech Mahindra Limited*	2.66
<b>Capital Markets</b>		Wipro Limited	1.91
HDFC Asset Management Company Limited	1.24		
<b>Consumable Fuels</b>		<b>Industrial Products</b>	
Coal India Limited	2.44	Cummins India Limited	1.09
<b>Diversified FMCG</b>		<b>Oil</b>	
ITC Limited*	10.42	Oil & Natural Gas Corporation Limited*	2.65
Hindustan Unilever Limited*	5.79		
<b>Diversified Metals</b>		<b>Petroleum Products</b>	
Vedanta Limited	1.98	Bharat Petroleum Corporation Limited	1.67
<b>Finance</b>		Indian Oil Corporation Limited	1.44
Shriram Finance Limited	2.39	Hindustan Petroleum Corporation Limited	1.01
Power Finance Corporation Limited	1.65		
REC Limited	1.46	<b>Power</b>	
<b>Food Products</b>		NTPC Limited*	4.68
Britannia Industries Limited	1.79	Power Grid Corporation of India Limited*	3.88
<b>Gas</b>		<b>Equity Less Than 1% of Corpus</b>	<b>13.87</b>
GAIL (India) Limited	1.42	<b>Cash and Other Receivables</b>	<b>0.11</b>
		<b>Grand Total</b>	<b>100.00</b>

\*Top 10 Holdings

For scheme performance refer page 103-122, For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



### Nifty Dividend Opportunitites 50 Index - Valuation Measures

Full market capitalisation (₹ Cr)	87,48,288.48
P/E	14.77
P/B	3.03
Dividend Yield	3.31
www.nseindia.com	

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of Nifty Dividend Opportunities 50 Index, subject to tracking errors.	Nippon India ETF Nifty Dividend Opportunities 50	Nifty Dividend Opportunities 50 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India ETF Nifty Infrastructure BeES

## Equity - ETF

### Details as on April 30, 2025

#### Type of Scheme

An open ended index scheme listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty Infrastructure Index.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Infrastructure TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Infrastructure Index in same proportion as in the Index.

#### Date of Allotment

September 29, 2010

#### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

#### Benchmark

Nifty Infrastructure TRI

#### Fund Size

Monthly Average:	₹ 171.79 Cr
Month End:	₹ 177.14 Cr

**NAV as on April 30, 2025** ₹ 906.2530

#### Volatility Measures

Standard Deviation	16.74
Beta	0.97
Sharpe Ratio	0.79

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

**Portfolio Turnover (Times)** 0.53

**Tracking Error<sup>®</sup>** 0.08 %

**Creation Unit Size** 5,000 Units

**Pricing (per unit) (approximately)** 1/10th of Index

**Exchange Listed** NSE

**Exchange Symbol** INFRABEES

**ISIN** INF732E01268

**Bloomberg Code** IBEEES IS Equity

**Reuters Code** IFRB.NS

**Total Expense Ratio<sup>^</sup>** 1.04

#### Load structure

Entry Load:Not Applicable

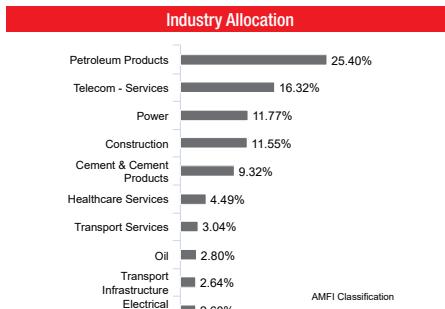
Exit Load:Nil

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Auto Components</b>		<b>Petroleum Products</b>	
Samvardhana Motherson International Limited	1.16	Reliance Industries Limited*	21.04
<b>Cement &amp; Cement Products</b>		Bharat Petroleum Corporation Limited	1.77
UltraTech Cement Limited*	3.99	Indian Oil Corporation Limited	1.52
Grasim Industries Limited*	3.10	Hindustan Petroleum Corporation Limited	1.07
Shree Cement Limited	1.17		
Ambuja Cements Limited	1.06		
<b>Construction</b>		<b>Power</b>	
Larsen & Toubro Limited*	11.55	NTPC Limited*	4.95
<b>Electrical Equipment</b>		Power Grid Corporation of India Limited*	4.10
CG Power and Industrial Solutions Limited	1.19	Tata Power Company Limited	1.90
<b>Gas</b>		<b>Realty</b>	
GAIL (India) Limited	1.50	DLF Limited	1.27
<b>Healthcare Services</b>		<b>Telecom - Services</b>	
Max Healthcare Institute Limited	2.42	Bharti Airtel Limited*	14.73
Apollo Hospitals Enterprise Limited	2.08	Indus Towers Limited	1.59
<b>Industrial Products</b>		<b>Transport Infrastructure</b>	
Cummins India Limited	1.15	Adani Ports and Special Economic Zone Limited*	2.64
<b>Leisure Services</b>		<b>Transport Services</b>	
The Indian Hotels Company Limited	2.04	InterGlobe Aviation Limited*	3.04
<b>Oil</b>		<b>Equity Less Than 1% of Corpus</b>	<b>5.00</b>
Oil & Natural Gas Corporation Limited*	2.80	<b>Cash and Other Receivables</b>	<b>0.17</b>
		<b>Grand Total</b>	<b>100.00</b>

\*Top 10 Holdings

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



## Nifty Infrastructure Index - Valuation Measures

Full market capitalisation (₹ Cr)	76,35,141.21
P/E	24.30
P/B	3.17
Dividend Yield	1.03
www.nseindia.com	

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long-term capital appreciation • Investment in Securities covered by Nifty Infrastructure Index	Nippon India ETF Nifty Infrastructure BeES   The risk of the scheme is Very High	Nifty Infrastructure TRI   The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 141 for explanation on various symbols mentioned on the page

**Equity - ETF**

**Details as on April 30, 2025**

**Type of Scheme**

An Open Ended Index Exchange Traded Scheme.

**Current Investment Philosophy**

The fund employs a passive investment approach designed to track the performance of Nifty Bank TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Bank Index in same proportion as in the Index.

**Date of Allotment**

May 27, 2004

**Fund Manager(s)**

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

**Benchmark**

Nifty Bank TRI

**Fund Size**

Monthly Average:	₹ 7,479.44 Cr
Month End:	₹ 7,628.86 Cr

**NAV as on April 30, 2025** ₹ 564.8111

**Volatility Measures**

Standard Deviation	15.00
Beta	0.97
Sharpe Ratio	0.66

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

**Portfolio Turnover (Times)** 0.45

**Tracking Error<sup>®</sup>** 0.07 %

**Creation Unit Size** 10,000 units

**Pricing (per unit) (approximately)** 1/100th of index

**Exchange Listed** NSE

**Exchange Symbol** BANKBEES

**ISIN** INF204KB1519

**Bloomberg Code** BBEES IS Equity

**Reuters Code** BBES.NS & BBES.BO

**Total Expense Ratio<sup>^</sup>** 0.19

**Load structure**

Entry Load:Not Applicable

Exit Load:Nil

**Portfolio as on April 30, 2025**

Company/Issuer	% of Assets
<b>Banks</b>	
HDFC Bank Limited*	27.86
ICICI Bank Limited*	25.14
Axis Bank Limited*	8.45
State Bank of India*	8.14
Kotak Mahindra Bank Limited*	8.12
IndusInd Bank Limited*	4.16
The Federal Bank Limited*	3.63
Bank of Baroda*	3.49
IDFC First Bank Limited*	3.03
AU Small Finance Bank Limited*	2.87
Punjab National Bank	2.60
Canara Bank	2.48
<b>Cash and Other Receivables</b>	<b>0.02</b>
<b>Grand Total</b>	<b>100.00</b>

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

**IDCW History**

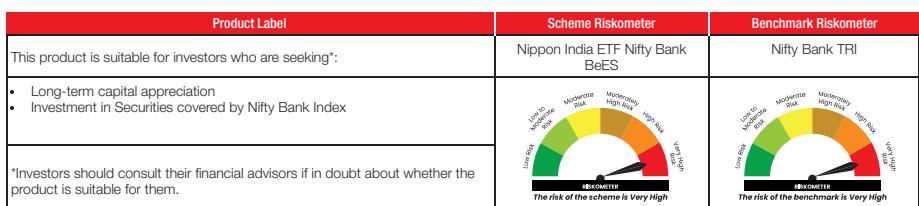
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>			
20-Feb-15	13.0000	1923.0249	1910.0249
11-Mar-14	11.0000	1220.3525	1209.3525
14-Mar-13	18.0000	1220.1859	1202.1859

Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1 wef. Dec 20, 2019 (Face Value - ₹10 till Dec 19, 2019).

**Nifty Bank Index - Valuation Measures**

Full market capitalisation (₹ Cr)	45,35,593.02
P/E	13.97
P/B	2.35
Dividend Yield	0.95
www.nseindia.com	

Please refer page no. 141 for explanation on various symbols mentioned on the page



# Nippon India ETF Nifty PSU Bank BeES

## Equity - ETF

### Details as on April 30, 2025

#### Type of Scheme

An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty PSU Bank TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty PSU Bank Index in same proportion as in the Index.

#### Date of Allotment

October 25, 2007

#### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

#### Benchmark

Nifty PSU Bank TRI

#### Fund Size

Monthly Average: ₹ 2,609.00 Cr  
Month End: ₹ 2,665.97 Cr

**NAV as on April 30, 2025** ₹ 72.6520

#### Volatility Measures

Standard Deviation 27.32  
Beta 0.97  
Sharpe Ratio 1.00

**Note:** The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

Portfolio Turnover (Times) 0.52

Tracking Error® 0.12 %

Creation Unit Size 25,000 units

Pricing (per unit) (approximately) 1/100th of index

Exchange Listed NSE

Exchange Symbol PSUBNKBEE

ISIN INF204KB16I7

Bloomberg Code PSUBBE IS Equity

Reuters Code PSUB.NS & PSUB.BO

Total Expense Ratio^ 0.49

#### Load structure

Entry Load:Not Applicable

Exit Load:Nil

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets
<b>Banks</b>	
State Bank of India*	31.99
Bank of Baroda*	16.84
Punjab National Bank*	12.57
Canara Bank*	11.96
Union Bank of India*	8.84
Indian Bank*	7.28
Bank of India*	5.09
Bank of Maharashtra*	2.90
<b>Equity Less Than 1% of Corpus</b>	<b>2.50</b>
<b>Cash and Other Receivables</b>	<b>0.02</b>
<b>Grand Total</b>	<b>100.00</b>

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

## IDCW History

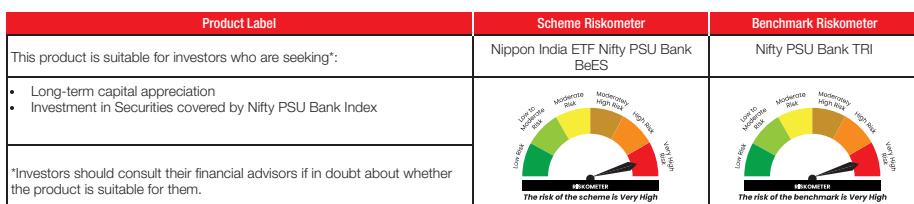
Record Date	Rate (₹/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
10-Nov-09	6.0000	350.6454	344.6454

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1 wef. Dec 20, 2019 (Face Value - ₹10 till Dec 19, 2019).

## Nifty PSU Bank Index - Valuation Measures

Full market capitalisation (₹ Cr)	14,60,572.99
P/E	6.92
P/B	1.27
Dividend Yield	2.26
www.nseindia.com	

Please refer page no. 141 for explanation on various symbols mentioned on the page



# Nippon India ETF Nifty 50 Shariah BeES

## Equity - ETF

### Details as on April 30, 2025

#### Type of Scheme

An Open Ended Index Exchange Traded Scheme.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty50 Shariah TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty50 Shariah Index in same proportion as in the Index.

#### Date of Allotment

March 18, 2009

#### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

#### Benchmark

Nifty50 Shariah TRI

#### Fund Size

Monthly Average: ₹ 32.99 Cr

Month End: ₹ 34.82 Cr

#### NAV as on April 30, 2025

₹ 502.7279

#### Volatility Measures

Standard Deviation 16.17

Beta 0.96

Sharpe Ratio 0.09

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

Portfolio Turnover (Times) 0.52

Tracking Error<sup>®</sup> 0.13 %

Creation Unit Size 10,000 Units

Pricing (per unit) (approximately) 1/10th of Index

Exchange Listed NSE

Exchange Symbol SHARIABEES

ISIN INF732E01128

Bloomberg Code SBEES IS Equity

Reuters Code SBET.NS & SBET.BO

Total Expense Ratio<sup>^</sup> 0.96

#### Load structure

Entry Load:Not Applicable

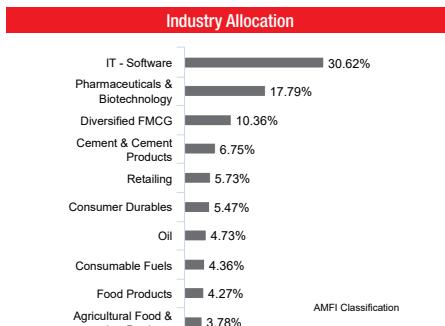
Exit Load:Nil

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Agricultural Food &amp; other Products</b>		<b>IT - Software</b>	
Tata Consumer Products Limited	3.78	Tata Consultancy Services Limited*	17.58
<b>Automobiles</b>		HCL Technologies Limited*	8.29
Hero MotoCorp Limited	2.48	Tech Mahindra Limited*	4.75
<b>Cement &amp; Cement Products</b>		<b>Oil</b>	
UltraTech Cement Limited*	6.75	Oil & Natural Gas Corporation Limited*	4.73
<b>Consumable Fuels</b>		<b>Pharmaceuticals &amp; Biotechnology</b>	
Coal India Limited*	4.36	Sun Pharmaceutical Industries Limited*	9.85
<b>Consumer Durables</b>		Cipla Limited	4.35
Asian Paints Limited*	5.47	Dr. Reddy's Laboratories Limited	3.60
<b>Diversified FMCG</b>		<b>Retailing</b>	
Hindustan Unilever Limited*	10.36	Trent Limited*	5.73
<b>Food Products</b>		<b>Cash and Other Receivables</b>	<b>0.15</b>
Nestle India Limited	4.27	<b>Grand Total</b>	<b>100.00</b>
<b>Healthcare Services</b>			
Apollo Hospitals Enterprise Limited	3.51		

\*Top 10 Holdings

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



## IDCW History

Record Date	Rate (₹/Unit)	Cum IDCW NAV	Ex-IDCW NAV
IDCW Plan 11-Mar-14	2.0000	148.8451	146.8451

*Past performance may or may not be sustained in future. Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.*

## Nifty50 Shariah Index - Valuation Measures

Full market capitalisation (₹ Cr) 48,63,039.38

P/E 26.06

P/B 5.63

Dividend Yield 2.41

[www.nseindia.com](http://www.nseindia.com)

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  <ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in Securities covered by Nifty50 Shariah Index</li> </ul>	Nippon India ETF Nifty 50 Shariah BeES   The risk of the scheme is Very High	Nifty50 Shariah TRI   The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India ETF Nifty Midcap 150

## Equity - ETF

### Details as on April 30, 2025

#### Type of Scheme

An Open-ended Index Exchange Traded Fund.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Midcap 150 TRI. The fund seeks to achieve this goal by investing in securities constituting Nifty Midcap 150 Index in same proportion as in the Index.

#### Date of Allotment

January 31, 2019

#### Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

#### Benchmark

Nifty Midcap 150 TRI

#### Fund Size

Monthly Average: ₹ 1,994.54 Cr

Month End: ₹ 2,069.70 Cr

#### NAV as on April 30, 2025

₹ 204.2023

#### Volatility Measures

Standard Deviation 17.29

Beta 0.97

Sharpe Ratio 0.88

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

#### Portfolio Turnover (Times)

0.50

#### Tracking Error<sup>®</sup>

0.10 %

#### Creation Unit Size

35,000 Units

#### Pricing (per unit) (approximately)

1/100th of Index

#### Exchange Listed

NSE

#### Exchange Symbol

MID150BEES

#### ISIN

INF204KB1V68

#### Bloomberg Code

RENM150 IS Equity

#### Reuters Code

NTFM.NS

#### Total Expense Ratio<sup>^</sup>

0.21

#### Load structure

Entry Load:Not Applicable

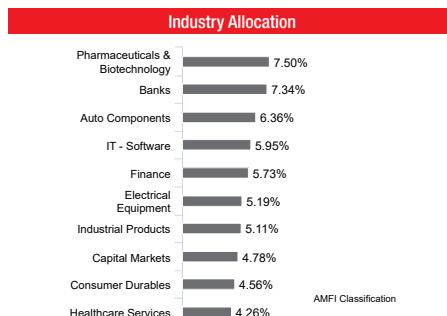
Exit Load:Not Applicable

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Agricultural Food &amp; other Products</b>		Max Healthcare Institute Limited*	2.50
Marico Limited	1.15	Fortis Healthcare Limited	1.09
<b>Banks</b>		<b>IT - Software</b>	
The Federal Bank Limited*	1.48	Persistent Systems Limited*	1.73
IDFC First Bank Limited	1.23	Coforge Limited*	1.49
AU Small Finance Bank Limited	1.17	<b>Industrial Products</b>	
Yes Bank Limited	1.02	Cummins India Limited	1.20
<b>Capital Markets</b>		<b>Insurance</b>	
BSE Limited*	2.64	Max Financial Services Limited	1.03
HDFC Asset Management Company Limited	1.36	<b>Personal Products</b>	
SRF Limited	1.34	Colgate Palmolive (India) Limited	1.04
<b>Consumer Durables</b>		<b>Petroleum Products</b>	
Dixon Technologies (India) Limited*	1.94	Hindustan Petroleum Corporation Limited	1.11
<b>Electrical Equipment</b>		<b>Pharmaceuticals &amp; Biotechnology</b>	
Suzlon Energy Limited*	2.05	Lupin Limited*	1.55
<b>Fertilizers &amp; Agrochemicals</b>		Aurobindo Pharma Limited	1.05
UPL Limited	1.04	<b>Telecom - Services</b>	
<b>Finance</b>		Indus Towers Limited*	1.65
Sundaram Finance Limited	1.11	<b>Equity Less Than 1% of Corpus</b>	<b>65.36</b>
<b>Financial Technology (Fintech)</b>		<b>Cash and Other Receivables</b>	<b>0.04</b>
PB Fintech Limited*	1.65	<b>Grand Total</b>	<b>100.00</b>

\*Top 10 Holdings

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



Nifty Midcap 150 Index - Valuation Measures	
Full market capitalisation (₹ Cr)	81,11,522.92
P/E	34.01
P/B	4.93
Dividend Yield	0.81
www.nseindia.com	

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India ETF Nifty Midcap 150	Nifty Midcap 150 TRI
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities and portfolios replicating the composition of Nifty Midcap 150 Index, subject to tracking errors</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

Please refer page no. 141 for explanation on various symbols mentioned on the page

### Equity - ETF

#### Details as on April 30, 2025

##### Type of Scheme

An open ended index Scheme, investing in overseas Securities listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Hang Seng Index.

##### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Hang Seng TRI. The fund seeks to achieve this goal by investing in securities constituting the Hang Seng Index in same proportion as in the Index.

##### Date of Allotment

March 09, 2010

##### Fund Manager(s)

Kinjal Desai (Managing Since May 2018)

Total Experience of more than 12 years

Vikash Agarwal (Managing Since April 10, 2025)

Total Experience of more than 19 years

##### Benchmark

Hang Seng TRI

##### Fund Size

Monthly Average: ₹ 806.96 Cr

Month End: ₹ 817.28 Cr

##### NAV as on April 30, 2025

₹ 346.4987

##### Volatility Measures

Standard Deviation 27.84

Beta 0.96

Sharpe Ratio 0.22

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

##### Portfolio Turnover (Times)

0.11

##### Tracking Error<sup>1</sup>

0.22 %

##### Creation Unit Size

25,000 units

##### Pricing (per unit) (approximately)

1/1000th of Index

##### Exchange Listed

NSE

##### Exchange Symbol

HNGSNGBEES

##### ISIN

INF204KB19I1

##### Bloomberg Code

HSEBES IS Equity

##### Reuters Code

HNGS.NS & HNGS.BO

##### Total Expense Ratio<sup>2</sup>

0.93

##### Load structure

Entry Load:Not Applicable

Exit Load:Nil

<sup>1</sup>For foreign securities

<sup>2</sup>For debt securities

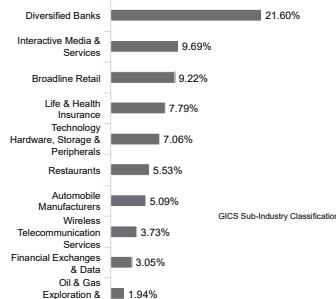
### Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Automobile Manufacturers</b>		AIA Group Ltd*	4.68
BYD Company Limited - H shares*	3.38	Ping An Insurance Group Co Of China Ltd*	2.32
<b>Broadline Retail</b>		<b>Oil &amp; Gas Exploration &amp; Production</b>	
Alibaba Group Holding Limited*	7.56	Cnooc Ltd*	1.94
JD.com Inc	1.66	<b>Restaurants</b>	
<b>Diversified Banks</b>		Meituan*	5.27
HSBC HOLDINGS PLC	7.78	<b>Semiconductors</b>	
China Construct BK-H	5.13	Semiconductor Manufacturing International Corp	1.57
Industrial and Commercial Bank of China Ltd*	3.26	<b>Technology Hardware, Storage &amp; Peripherals</b>	
Bank Of China Ltd	2.70	Xiaomi Corporation*	6.52
China Merchants Bank Co. Ltd. - H Shares	1.23	<b>Wireless Telecommunication Services</b>	
<b>Financial Exchanges &amp; Data</b>		China Mobile Ltd*	3.73
Hong Kong Exchanges and Clearing Ltd	3.05	<b>Equity Less Than 1% of Corpus</b>	<b>28.51</b>
<b>Interactive Media &amp; Services</b>		<b>Cash and Other Receivables</b>	<b>0.55</b>
Tencent Holdings Ltd*	7.99	<b>Grand Total</b>	<b>100.00</b>
Kuaishou Technology	1.15		
<b>Life &amp; Health Insurance</b>			

\*Top 10 Holdings

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

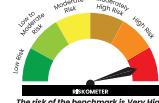
### Industry Allocation



### Hang Seng Index - Valuation Measures

Full market capitalisation (₹ Cr)	2,85,16,976.11
P/E	11.20
Dividend Yield	3.49
S&P/MSCI Classification	

Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long-term capital appreciation • Investment in Securities covered by Hang Seng Index	Nippon India ETF Hang Seng BeES   The risk of the scheme is Very High	Hang Seng TRI   The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

# Nippon India ETF BSE Sensex Next 50

## Equity - ETF

### Details as on April 30, 2025

#### Type of Scheme

An Open Ended Index Exchange Traded Fund.

#### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of BSE Sensex Next 50 TRI. The fund seeks to achieve this goal by investing in securities constituting the BSE Sensex Next 50 Index in same proportion as in the Index.

#### Date of Allotment

July 30, 2019

#### Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

#### Benchmark

BSE Sensex Next 50 TRI

#### Fund Size

Monthly Average:	₹ 44.09 Cr
Month End:	₹ 44.98 Cr

**NAV as on April 30, 2025** ₹ 83.0595

#### Volatility Measures

Standard Deviation	18.59
Beta	0.97
Sharpe Ratio	0.64

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

**Portfolio Turnover (Times)** 0.34

**Tracking Error<sup>®</sup>** 0.08 %

**Creation Unit Size** 110,000 Units

**Pricing (per unit) (approximately)** 1/1000th of Index

**Exchange Listed** BSE

**BSE Scrip Code** 542747

**ISIN** INF204KB15D0

**Bloomberg Code** RESENNS50 IB Equity

**Reuters Code** NIPN.B0

**Total Expense Ratio<sup>^</sup>** 0.23

#### Load structure

Entry Load:Not Applicable

Exit Load:Not Applicable

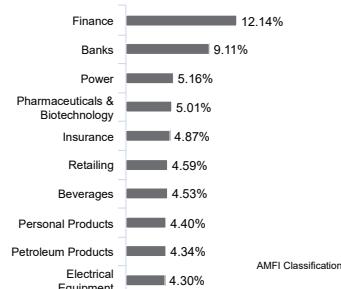
## Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Agricultural Food &amp; other Products</b>		PB Fintech Limited	2.10
Marico Limited	1.47	<b>Gas</b>	
<b>Auto Components</b>		GAIL (India) Limited	1.99
Samvardhana Motherson International Limited	1.54	<b>Healthcare Services</b>	
Tube Investments of India Limited	1.23	Max Healthcare Institute Limited*	3.16
Bharat Forge Limited	1.16	<b>IT - Software</b>	
TVS Motor Company Limited	2.43	Persistent Systems Limited	2.20
<b>Banks</b>		LTIMindtree Limited	1.65
The Federal Bank Limited	1.89	<b>Industrial Products</b>	
Bank of Baroda	1.82	Cummins India Limited	1.53
AU Small Finance Bank Limited	1.48	<b>Insurance</b>	
Punjab National Bank	1.35	HDFC Life Insurance Company Limited*	3.13
Yes Bank Limited	1.30	ICICI Lombard General Insurance Company Limited	1.74
Canara Bank	1.28	<b>Leisure Services</b>	
<b>Beverages</b>		The Indian Hotels Company Limited*	2.72
Varun Beverages Limited*	2.75	<b>Personal Products</b>	
United Spirits Limited	1.78	Godrej Consumer Products Limited	1.96
<b>Capital Markets</b>		Colgate Palmolive (India) Limited	1.32
HDFC Asset Management Company Limited	1.72	Dabur India Limited	1.11
<b>Cement &amp; Cement Products</b>		<b>Petroleum Products</b>	
Shree Cement Limited	1.55	Bharat Petroleum Corporation Limited	2.37
Ambuja Cements Limited	1.40	Indian Oil Corporation Limited	1.98
<b>Chemicals &amp; Petrochemicals</b>		<b>Pharmaceuticals &amp; Biotechnology</b>	
Pidilite Industries Limited	1.81	Divi's Laboratories Limited*	3.03
SRF Limited	1.71	Lupin Limited	1.98
<b>Consumer Durables</b>		<b>Power</b>	
Havells India Limited	1.57	Tata Power Company Limited*	2.49
<b>Diversified Metals</b>		Adani Power Limited	1.60
Vedanta Limited*	2.75	Adani Green Energy Limited	1.06
<b>Electrical Equipment</b>		<b>Realty</b>	
Suzlon Energy Limited*	2.46	DLF Limited	1.69
Siemens Limited	1.01	<b>Retailing</b>	
<b>Finance</b>		Avenue Supermarts Limited	2.45
Shriram Finance Limited*	3.32	Info Edge (India) Limited	2.14
Cholamandalam Investment and Finance Company Ltd	2.45	<b>Transport Services</b>	
Power Finance Corporation Limited	2.31	InterGlobe Aviation Limited*	4.04
REC Limited	2.04	<b>Equity Less Than 1% of Corpus</b>	0.82
Bajaj Holdings & Investment Limited	2.03	<b>Cash and Other Receivables</b>	0.14
<b>Financial Technology (Fintech)</b>		<b>Grand Total</b>	100.00

\*Top 10 Holdings

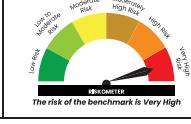
For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

#### Industry Allocation



#### BSE Sensex Next 50 Index - Valuation Measures

Full market capitalisation (₹ Cr)	59,68,044.60
P/E	23.45
P/B	4.03
Dividend Yield	1.26
www.bseindia.com	

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital appreciation • Investment in equity and equity related securities and portfolios replicating the composition of BSE SENSEX Next 50 Index, subject to tracking errors	Nippon India ETF BSE Sensex Next 50	BSE Sensex Next 50 TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 141 for explanation on various symbols mentioned on the page

## Nippon India ETF Nifty IT

### Equity - ETF

#### Details as on April 30, 2025

##### Type of Scheme

An open ended scheme replicating/ tracking NIFTY IT Index.

##### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty IT TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty IT Index in same proportion as in the Index.

##### Date of Allotment

June 26, 2020

##### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

##### Benchmark

NIFTY IT TRI

##### Fund Size

Monthly Average: ₹ 2,089.53 Cr  
Month End: ₹ 2,258.91 Cr

##### NAV as on April 30, 2025

₹ 38.6988

##### Volatility Measures

Standard Deviation 19.64  
Beta 0.97  
Sharpe Ratio 0.09

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

##### Portfolio Turnover (Times)

0.61

##### Tracking Error<sup>®</sup>

0.06 %

##### Creation Unit Size

100,000 units

##### Pricing (per unit) (approximately)

1/1000th of Index

##### Exchange Listed

NSE

##### Exchange Symbol

ITBEES

##### ISIN

INF204KB15V2

##### Bloomberg Code

NIPNIFIT IN Equity

##### Reuters Code

NA

##### Total Expense Ratio<sup>^</sup>

0.22

##### Load structure

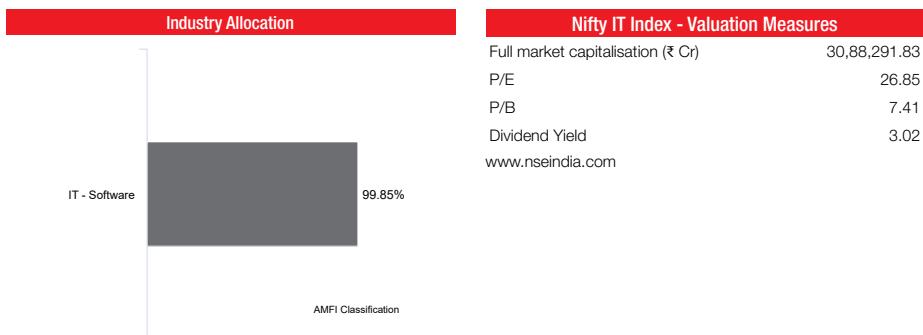
Entry Load:Not Applicable

Exit Load:Not Applicable

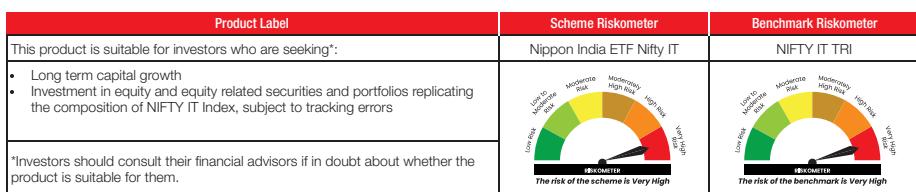
### Portfolio as on April 30, 2025

Company/Issuer	% of Assets
IT - Software	
Infosys Limited*	27.20
Tata Consultancy Services Limited*	23.05
HCL Technologies Limited*	10.86
Tech Mahindra Limited*	10.25
Wipro Limited*	7.38
Persistent Systems Limited*	6.09
Coforge Limited*	5.23
LTIMindtree Limited*	4.56
Mphasis Limited*	3.02
Oracle Financial Services Software Limited*	2.22
<b>Cash and Other Receivables</b>	<b>0.15</b>
<b>Grand Total</b>	<b>100.00</b>

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



Please refer page no. 141 for explanation on various symbols mentioned on the page



### Equity - ETF

#### Details as on April 30, 2025

##### Type of Scheme

An open ended scheme replicating/ tracking NIFTY Pharma Index.

##### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Pharma TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Pharma Index in same proportion as in the Index.

##### Date of Allotment

July 02, 2021

##### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

##### Benchmark

Nifty Pharma TRI

##### Fund Size

Monthly Average:	₹ 858.36 Cr
Month End:	₹ 887.84 Cr

##### NAV as on April 30, 2025

₹ 22.2234

##### Volatility Measures

Standard Deviation	17.30
Beta	0.97
Sharpe Ratio	0.70

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

##### Portfolio Turnover (Times)

0.45

##### Tracking Error<sup>®</sup>

0.03 %

##### Creation Unit Size

75,000 Units

##### Pricing (per unit) (approximately)

1/1000th of Index

##### Exchange Listed

NSE

##### Exchange Symbol

PHARMABEES

##### ISIN

INF204KC1089

##### Bloomberg Code

NIFPHETF IN Equity

##### Reuters Code

NA

##### Total Expense Ratio<sup>^</sup>

0.21

##### Load structure

Entry Load:Not Applicable

Exit Load:Not Applicable

### Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Pharmaceuticals &amp; Biotechnology</b>			
Sun Pharmaceutical Industries Limited*	25.53	Glenmark Pharmaceuticals Limited	2.69
Cipla Limited*	11.27	IPCA Laboratories Limited	2.52
Divi's Laboratories Limited*	9.99	Abbott India Limited	2.02
Dr. Reddy's Laboratories Limited*	9.33	Biocon Limited	1.87
Lupin Limited*	6.54	JB Chemicals & Pharmaceuticals Limited	1.49
Torrent Pharmaceuticals Limited*	4.49	Ajanta Pharma Limited	1.47
Aurobindo Pharma Limited*	4.44	Gland Pharma Limited	1.44
Mankind Pharma Limited*	3.60	<b>Equity Less Than 1% of Corpus</b>	
Alkem Laboratories Limited*	3.51	<b>1.84</b>	
Laurus Labs Limited*	3.05	<b>Cash and Other Receivables</b>	
Zydus Lifesciences Limited	2.87	<b>0.02</b>	
		<b>Grand Total</b>	
		<b>100.00</b>	

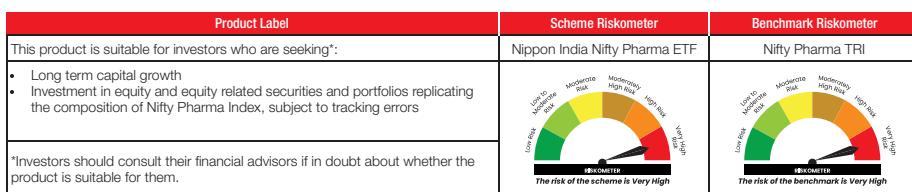
\*Top 10 Holdings

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

### Nifty Pharma Index - Valuation Measures

Full market capitalisation (₹ Cr)	16,74,654.27
P/E	32.82
P/B	5.34
Dividend Yield	0.64
www.nseindia.com	

Please refer page no. 141 for explanation on various symbols mentioned on the page



### Equity - ETF

#### Details as on April 30, 2025

##### Type of Scheme

An open ended scheme replicating/ tracking Nifty Auto Index.

##### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty Auto TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty Auto Index in same proportion as in the Index.

##### Date of Allotment

January 20, 2022

##### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

##### Benchmark

Nifty Auto TRI

##### Fund Size

Monthly Average:	₹ 307.91 Cr
Month End:	₹ 324.27 Cr

##### NAV as on April 30, 2025

₹ 227.5158

##### Volatility Measures

Standard Deviation	18.10
Beta	0.97
Sharpe Ratio	1.09

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

##### Portfolio Turnover (Times)

0.50

##### Tracking Error<sup>®</sup>

0.04 %

##### Creation Unit Size

25,000 Units

##### Pricing (per unit) (approximately)

1/100th of Index

##### Exchange Listed

NSE

##### Exchange Symbol

AUTOBEEES

##### ISIN

INF204KC1337

##### Bloomberg Code

NA

##### Reuters Code

NA

##### Total Expense Ratio<sup>^</sup>

0.22

##### Load structure

Entry Load:Not Applicable

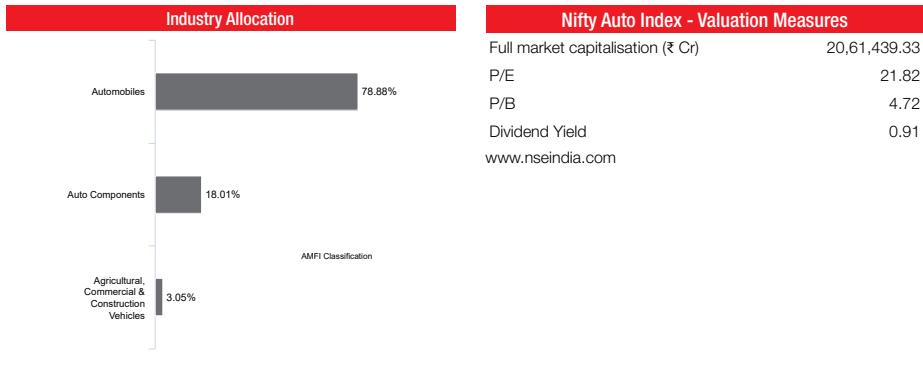
Exit Load:Not Applicable

### Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Agricultural, Commercial &amp; Construction Vehicles</b>			
Ashok Leyland Limited*	3.05	Mahindra & Mahindra Limited*	24.58
<b>Auto Components</b>			
Samvardhana Motherson International Limited*	3.72	Maruti Suzuki India Limited*	15.24
Tube Investments of India Limited*	2.95	Tata Motors Limited*	12.73
Bharat Forge Limited	2.79	Bajaj Auto Limited*	8.44
MRF Limited	2.58	Eicher Motors Limited*	7.25
Bosch Limited	2.42	TVS Motor Company Limited*	5.94
Balkrishna Industries Limited	2.03	Hero MotoCorp Limited*	4.70
Exide Industries Limited	1.52	<b>Cash and Other Receivables</b>	
		<b>Grand Total</b>	
		<b>100.00</b>	

\*Top 10 Holdings

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of Nifty Auto Index, subject to tracking errors	Nippon India Nifty Auto ETF	Nifty Auto TRI
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

**Equity - ETF****Details as on April 30, 2025****Type of Scheme**

An Open-ended Index Exchange Traded Fund.

**Current Investment Philosophy**

The fund employs a passive investment approach designed to track the performance of Nifty CPSE TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty CPSE Index in same proportion as in the Index.

**Date of Allotment**

March 28, 2014

**Fund Manager(s)**

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

**Benchmark**

Nifty CPSE TRI

**Fund Size**

Monthly Average: ₹ 37,125.90 Cr

Month End: ₹ 37,227.39 Cr

**NAV as on April 30, 2025**

₹ 88.9697

**Volatility Measures**

Standard Deviation 22.09

Beta 0.97

Sharpe Ratio 1.24

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

**Portfolio Turnover (Times)**

0.14

Tracking Error<sup>®</sup> 0.08 %

Creation Unit Size 25,000 Units

Pricing (per unit) (approximately) 1/100th of Index

**Exchange Listed**

NSE,BSE

**Exchange Symbol**

CPSEETF

**BSE Scrip Code**

538057

**ISIN**

INF457M01133

**Bloomberg Code**

CPSEBE IS Equity

**Reuters Code**

GOMS.NS &amp; GOMS.BO

**Total Expense Ratio^**

0.0700

**Load structure**

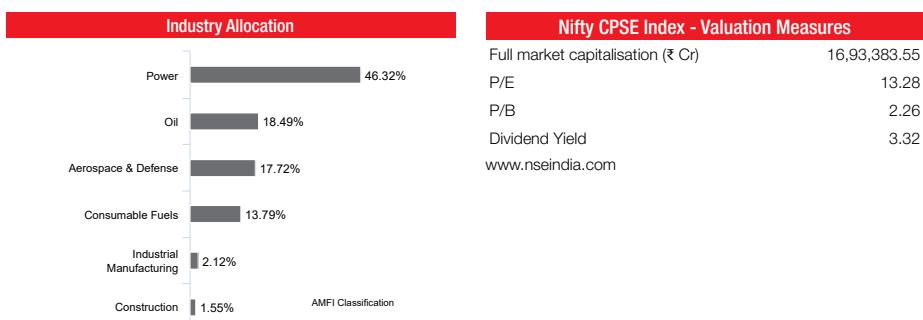
Entry Load:Not Applicable

Exit Load:Nil

**Portfolio as on April 30, 2025**

Company/Issuer	% of Assets
<b>Aerospace &amp; Defense</b>	
Bharat Electronics Limited*	17.72
<b>Construction</b>	
NBCC (India) Limited*	1.55
<b>Consumable Fuels</b>	
Coal India Limited*	13.79
<b>Industrial Manufacturing</b>	
Cochin Shipyard Limited*	2.12
<b>Oil</b>	
Oil & Natural Gas Corporation Limited*	14.96
Oil India Limited*	3.53
<b>Power</b>	
Power Grid Corporation of India Limited*	20.79
NTPC Limited*	19.02
NHPC Limited*	4.28
NLC India Limited*	1.17
SJVN Limited	1.06
<b>Cash and Other Receivables</b>	0.01
<b>Grand Total</b>	100.00

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



Please refer page no. 141 for explanation on various symbols mentioned on the page



# Nippon India ETF Nifty 1D Rate Liquid BeES

## Fixed Income - ETF

### Details as on April 30, 2025

#### Type of Scheme

An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

#### Current Investment Philosophy

The fund will invest only in Tri-Party Repo, Repos, Reverse Repos and other Money Market Instruments.

#### Date of Allotment

July 08, 2003

#### Fund Manager(s)

Vikash Agarwal (Managing Since April 10, 2025)

Total Experience of more than 19 years

#### Benchmark

Nifty 1D Rate Index

#### Fund Size

Monthly Average:	₹ 12,346.72 Cr
Month End:	₹ 12,878.05 Cr

**NAV as on April 30, 2025** ₹ 1,000.0000

**Tracking Error<sup>®</sup>** 0.03 %

**Creation Unit Size** 2500 Units

Exchange Listed	NSE
Exchange Symbol	LIQUIDBEES
ISIN	INF732E01037
Bloomberg Code	LBEES IS Equity
Reuters Code	LBES.NS & LBES.BO

**Average Maturity** 1.99 Days

**Modified Duration** 0.00 Days

**Macaulay Duration** 2 Days

**Total Expense Ratio<sup>^</sup>** 0.69

#### Load structure

Entry Load:Not Applicable

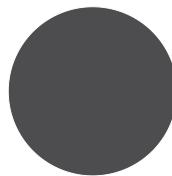
Exit Load:Nil

## Portfolio as on April 30, 2025

Company/Issuer	% of Assets
Tri-Party Repo	99.54
Cash & Other Receivables	0.46
<b>Grand Total</b>	<b>100.00</b>

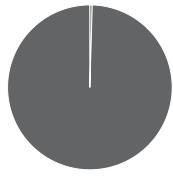
For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

### Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

### Asset Allocation



■ Cash & Other Receivables : 0.46%  
■ Tri-Party Repo : 99.54%

#### PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Current Income with high degree of liquidity • Investment in Tri-Party Repo on G-Sec or T-bills/Repo & Reverse Repo predominantly & Money Market Instruments.	Nippon India ETF Nifty 1D Rate Liquid BeES   The risk of the scheme is low	Nifty 1D Rate Index   The risk of the benchmark is low
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

## Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt

### Fixed Income - ETF

#### Details as on April 30, 2025

##### Type of Scheme

An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.

##### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nifty 8-13 yr G-Sec Index. The fund seeks to achieve this goal by investing in securities constituting Nifty 8-13 yr G Sec Index in same proportion as in the Index.

##### Date of Allotment

July 05, 2016

##### Fund Manager(s)

Pranay Sinha (Managing Since Mar 2021)

Total Experience of more than 19 years

##### Benchmark

Nifty 8-13 yr G-Sec Index

##### Fund Size

Monthly Average: ₹ 2,553.90 Cr

Month End: ₹ 2,643.13 Cr

##### NAV as on April 30, 2025

₹ 28.5738

##### Tracking Error<sup>@</sup>

0.03 %

##### Creation Unit Size

250,000 Units

##### Pricing (per unit) (approximately)

1/100th of Index

Exchange Listed

NSE

Exchange Symbol

LTGILTBEES

ISIN

INF204KB1882

Bloomberg Code

RELGILT IS Equity

Reuters Code

NTFL\_NS

##### Average Maturity

9.01 Years

##### Modified Duration

6.63 Years

##### Annualized portfolio YTM\*

6.46%

##### Macaulay Duration

6.83 Years

\*In case of semi annual YTM, it has been annualised.

##### Total Expense Ratio<sup>^</sup>

0.10

##### Load structure

Entry Load:Not Applicable

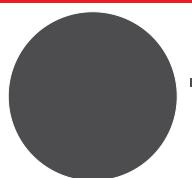
Exit Load:Not Applicable

### Portfolio as on April 30, 2025

Company/Issuer	% of Assets
Government Bond	
6.79% GOI (MD 07/10/2034)	49.26
7.1% GOI (MD 08/04/2034)	25.74
7.18% GOI (MD 14/08/2033)	24.07
<b>Cash and Other Receivables</b>	<b>0.93</b>
<b>Grand Total</b>	<b>100.00</b>

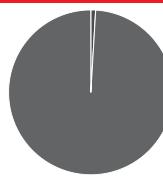
For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

#### Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

#### Asset Allocation



■ Cash & Other Receivables : 0.93%

■ Government Bond : 99.07%

#### PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  <ul style="list-style-type: none"> <li>Income over long term</li> <li>Investments in Gilt Securities replicating the composition of Nifty 8-13 yr G-Sec Index, subject to tracking errors</li> </ul> <small>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</small>	Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt   <small>The risk of the scheme is Moderate</small>	Nifty 8-13 yr G-Sec Index   <small>The risk of the benchmark is Moderate</small>

## Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight

### Fixed Income - ETF

#### Details as on April 30, 2025

##### Type of Scheme

An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Moderate interest rate risk and Relatively Low Credit Risk.

##### Current Investment Philosophy

##### Date of Allotment

March 25, 2021

##### Fund Manager(s)

Vivek Sharma (Managing Since Mar 2021)

Total Experience of more than 18 years

##### Benchmark

Nifty SDL Apr 2026 Top 20 Equal Weight Index

##### Fund Size

Monthly Average:	₹ 5,213.72 Cr
Month End:	₹ 5,222.77 Cr

##### NAV as on April 30, 2025

₹ 130.1982

##### Tracking Error<sup>®</sup>

0.37 %

##### Creation Unit Size

500,000 units

##### Pricing (per unit) (approximately)

1/10th of Index

##### Exchange Listed

NSE

##### Exchange Symbol

SDL26BEES

##### ISIN

INF204KC1022

##### Bloomberg Code

NETFS26 IN Equity

##### Reuters Code

NA

##### Average Maturity

0.74 Years

##### Modified Duration

0.70 Years

##### Annualized portfolio YTM\*

6.26%

##### Macaulay Duration

0.72 Years

\*In case of semi annual YTM, it has been annualised.

##### Total Expense Ratio<sup>^</sup>

0.20

##### Load structure

Entry Load:Not Applicable

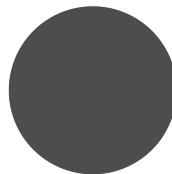
Exit Load:Not Applicable

### Portfolio as on April 30, 2025

Company/Issuer	% of Assets
State Government Bond	
State Government Securities	97.75
Treasury Bill	
Government of India	0.09
<b>Cash and Other Receivables</b>	<b>2.15</b>
<b>Grand Total</b>	<b>100.00</b>

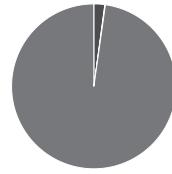
For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

#### Rating Profile



■ AAA/SOV/A1+/Cash & Other Receivables : 100.00%

#### Asset Allocation



■ Cash & Other Receivables : 2.15%  
■ Treasury Bill : 0.09%  
■ State Government Bond : 97.75%

#### PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

In case of semi annual YTM, it has been annualised.

Total Expense Ratio<sup>^</sup>

##### Load structure

Entry Load:Not Applicable

Exit Load:Not Applicable

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  <ul style="list-style-type: none"> <li>Income over long term</li> <li>Investments in State Development Loans (SDL) similar to the composition of Nifty SDL Apr 2026 Top 20 Equal Weight Index, subject to tracking errors</li> </ul>	Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	Nifty SDL Apr 2026 Top 20 Equal Weight Index
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Low to Moderate	 The risk of the benchmark is Low to Moderate

Please refer page no. 141 for explanation on various symbols mentioned on the page

# Nippon India ETF Nifty 5 yr Benchmark G-Sec

## Fixed Income - ETF

### Details as on April 30, 2025

#### Type of Scheme

An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.

#### Current Investment Philosophy

The fund employs a passive approach designed to track the performance of Nifty 5 Yr Benchmark G-sec Index. It will invest mainly in securities constituting Nifty 5 Yr Benchmark G-Sec Index which has the portfolio of Government Securities.

#### Date of Allotment

April 05, 2021

#### Fund Manager(s)

Pranay Sinha (Managing Since Apr 2021)

Total Experience of more than 19 years

#### Benchmark

Nifty 5 Yr Benchmark G-Sec Index

#### Fund Size

Monthly Average:	₹ 205.86 Cr
Month End:	₹ 215.89 Cr

#### NAV as on April 30, 2025

₹ 61.5862

#### Tracking Error<sup>@</sup>

0.09 %

#### Creation Unit Size

200,000 units

#### Pricing (per unit) (approximately)

1/100th of Index

Exchange Listed	NSE
Exchange Symbol	GILT5YBEES
ISIN	INF204KC1030
Bloomberg Code	NETF5YGL IN Equity
Reuters Code	NA

#### Average Maturity

4.58 Years

#### Modified Duration

3.81 Years

#### Annualized portfolio YTM\*

6.18%

#### Macaulay Duration

3.92 Years

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio<sup>^</sup>

0.09

#### Load structure

Entry Load:Not Applicable

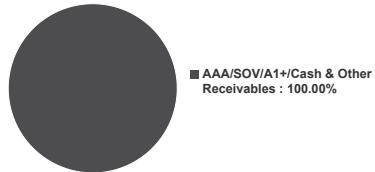
Exit Load:Not Applicable

## Portfolio as on April 30, 2025

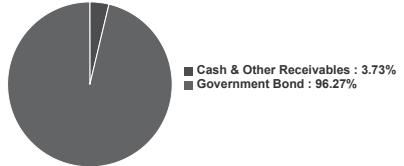
Company/Issuer	% of Assets
Government Bond	96.27
Cash and Other Receivables	3.73
<b>Grand Total</b>	<b>100.00</b>

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

#### Rating Profile



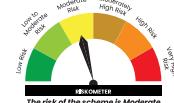
#### Asset Allocation



#### PRC Matrix

Potential Risk Class			
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Please refer page no. 141 for explanation on various symbols mentioned on the page

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Income over long term • Investments in Gilt Securities replicating the composition of Nifty 5 Yr Benchmark G-Sec Index, subject to tracking errors	Nippon India ETF Nifty 5 yr Benchmark G-Sec   The risk of the scheme is Moderate	Nifty 5 Yr Benchmark G-Sec Index   The risk of the benchmark is Moderate
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

## Nippon India Silver ETF

### Silver - ETF

#### Details as on April 30, 2025

##### Type of Scheme

An open-ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical silver and / or Exchange Traded Commodity Derivatives (ETCD) in Silver.

##### Current Investment Philosophy

The fund employs an investment approach designed to track the performance of physical silver. The fund seeks to achieve this goal by investing in physical silver and silver related instruments.

##### Date of Allotment

February 02, 2022

##### Fund Manager(s)

Vikram Dhawan (Managing Since Feb 2022)

Total Experience of more than 30 years

##### Benchmark

Domestic Price of Silver (based on LBMA Silver daily spot fixing price)

##### Fund Size

Monthly Average:	₹ 6,069.58 Cr
Month End:	₹ 6,276.97 Cr

##### NAV as on April 30, 2025

₹ 91.3328

##### Volatility Measures

Standard Deviation	22.06
Beta	0.95
Sharpe Ratio	0.36

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

Portfolio Turnover (Times) 0.46

Tracking Error® 0.61 %

Creation Unit Size 30,000 Units

Pricing (per unit) (approximately) Approx 1 gram of Domestic Price of Silver

Exchange Listed NSE

Exchange Symbol SILVERBEES

ISIN INF204KC1402

Bloomberg Code NA

Reuters Code NA

Total Expense Ratio^ 0.56

##### Load structure

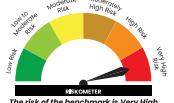
Entry Load:Not Applicable

Exit Load:Not Applicable

### Portfolio as on April 30, 2025

Company/Issuer	% of Assets
Others	
SILVER	97.59
Cash and Other Receivables	2.41
<b>Grand Total</b>	<b>100.00</b>

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Portfolio diversification through asset allocation • Investment in physical Silver	 The risk of the scheme is Very High	 The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 141 for explanation on various symbols mentioned on the page

## Nippon India ETF Gold BeES

### Gold - ETF

#### Details as on April 30, 2025

##### Type of Scheme

An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold.

##### Current Investment Philosophy

The fund employs an investment approach designed to track the performance of physical gold. The fund seeks to achieve this goal by investing in physical gold and gold related securities.

##### Date of Allotment

March 08, 2007

##### Fund Manager(s)

Vikram Dhawan (Managing Since Feb 2022)

Total Experience of more than 30 years

##### Benchmark

Domestic Price of Gold

##### Fund Size

Monthly Average:	₹ 20,474.38 Cr
Month End:	₹ 20,783.15 Cr

##### NAV as on April 30, 2025

₹ 78.6116

##### Volatility Measures

Standard Deviation	12.03
Beta	0.96
Sharpe Ratio	1.11

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

##### Portfolio Turnover (Times)

0.42

##### Tracking Error<sup>®</sup>

0.20 %

##### Creation Unit Size

115,000 units

##### Pricing (per unit) (approximately)

Approx 0.01 Gram of Gold

##### Exchange Listed

NSE

##### Exchange Symbol

GOLDBEES

##### ISIN

INF204KB1715

##### Bloomberg Code

GBEES IS Equity

##### Reuters Code

GBEES.NS,GBEES.BO

##### Total Expense Ratio<sup>^</sup>

0.80

##### Load structure

Entry Load:Not Applicable

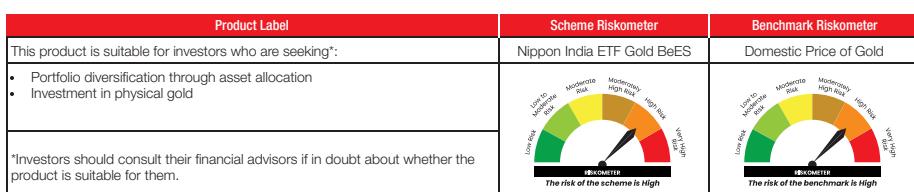
Exit Load:Nil

### Portfolio as on April 30, 2025

Company/Issuer	% of Assets
Others	
Gold	98.62
<b>Cash and Other Receivables</b>	<b>1.38</b>
<b>Grand Total</b>	<b>100.00</b>

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

Please refer page no. 141 for explanation on various symbols mentioned on the page



## Nippon India Gold Savings Fund

### Gold - FoF

**Details as on April 30, 2025**

#### Type of Scheme

An open ended Fund of Fund Scheme.

#### Current Investment Philosophy

The fund employs an investment approach designed to track the performance of Nippon India ETF Gold BeES. The fund seeks to achieve this goal by investing in Nippon India ETF Gold BeES.

#### Date of Allotment

March 07, 2011

#### Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

#### Benchmark

Domestic Price of Gold

#### Fund Size

Monthly Average:	₹ 2,909.09 Cr
Month End:	₹ 2,958.89 Cr

#### NAV as on April 30, 2025

Growth Plan	₹ 36.5479
IDCW Plan	₹ 36.5479
Direct - Growth Plan	₹ 38.1929
Direct - IDCW Plan	₹ 38.1929

#### Total Expense Ratio^

Regular/Other than Direct	0.35
Direct	0.13

(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.80%).

#### Load structure

Entry Load:Not Applicable

Exit Load:1% If redeemed or switched out on or before completion of 15 days from the date of allotment of units.

Nil, thereafter

**Portfolio as on April 30, 2025**

Company/Issuer	% of Assets
Mutual Fund units	
Nippon India ETF Gold Bees	100.05
<b>Cash and Other Receivables</b>	<b>-0.05</b>
<b>Grand Total</b>	<b>100.00</b>

#### Volatility Measures

Standard Deviation	Beta	0.94	Sharpe Ratio	1.12
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

#### SIP - If you invested ₹ 10000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	17,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	40,66,282	26,44,608	9,74,797	5,32,873	1,46,067
Scheme Return (%)	11.52	15.17	19.70	27.70	45.26
B: Domestic Price of Gold Return (%)	12.90	16.50	21.01	29.24	47.84
AB: Return (%)	N.A	N.A	N.A	N.A	N.A

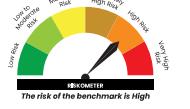
Inception Date: March 7, 2011

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital growth • Returns that are commensurate with the performance of Nippon India ETF Gold BeES through investment in securities of Nippon India ETF Gold BeES	Nippon India Gold Savings Fund	Domestic Price of Gold
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is High	 The risk of the benchmark is High

Please refer page no. 141 for explanation on various symbols mentioned on the page

## Nippon India Nifty Next 50 Junior BeES FoF

### Fund of Fund

#### Details as on April 30, 2025

##### Type of Scheme

An Open Ended fund of funds scheme investing in Nippon India ETF Nifty Next 50 Junior BeES.

##### Current Investment Philosophy

The fund employs a passive investment approach designed to track the performance of Nippon India ETF Nifty Next 50 Junior BeES. The fund seeks to achieve this goal by investing in Nippon India ETF Nifty Next 50 Junior BeES.

##### Date of Allotment

March 08, 2019

##### Fund Manager(s)

Himanshu Mange (Managing Since Dec 2023)

Total Experience of more than 6 years

##### Benchmark

Nifty Next 50 TRI

##### Fund Size

Monthly Average:	₹ 535.25 Cr
Month End:	₹ 550.13 Cr

##### NAV as on April 30, 2025

Growth Plan	₹ 23.7330
IDCW Plan	₹ 23.7330
Direct - Growth Plan	₹ 24.0837
Direct - IDCW Plan	₹ 24.0837

##### Total Expense Ratio^

Regular/Other than Direct	0.29
Direct	0.12

(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.17%).

##### Load structure

Entry Load:Not Applicable

Exit Load:Nil

### Portfolio as on April 30, 2025

Company/Issuer	% of Assets
Mutual Fund units	
Nippon India ETF Nifty Next 50 Junior BeES	99.92
Cash and Other Receivables	0.08
<b>Grand Total</b>	<b>100.00</b>

### Volatility Measures

Standard Deviation	20.13	Beta	0.96	Sharpe Ratio	0.50
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

### SIP - If you invested ₹ 10000 every month

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (")	7,40,000	6,00,000	3,60,000	1,20,000
Market Value (")	12,61,514	9,22,191	4,64,457	1,13,781
Scheme Return (%)	17.28	17.40	17.58	-9.97
B: Nifty Next 50 TRI Return (%)	18.06	18.17	18.39	-8.94
AB: BSE Sensex TRI Return (%)	15.04	14.59	13.43	6.39

Inception Date: March 8, 2019

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Returns that will commensurate with the performance of Nippon India ETF Nifty Next 50 Junior BeES.

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

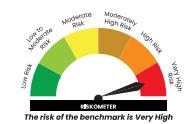
### Scheme Riskometer

Nippon India Nifty Next 50 Junior BeES FoF



### Benchmark Riskometer

Nifty Next 50 TRI



Please refer page no. 141 for explanation on various symbols mentioned on the page

## Nippon India Diversified Equity Flexicap Passive FoF

### Fund of Fund

#### Details as on April 30, 2025

##### Type of Scheme

An Open ended fund of funds scheme investing in units of Domestic Exchange Traded Funds (ETFs)/ Index Funds.

##### Current Investment Philosophy

The fund of funds scheme will predominantly invest in units of ETFs/Index Funds of Nippon India Mutual Fund based on the average allocation of all active Flexi Cap Funds in the industry into large, mid and small cap stocks as provided by CRISIL every month.

##### Date of Allotment

January 01, 2021

##### Fund Manager(s)

Ashutosh Bhargava (Managing Since Jan 2023)

Total Experience of more than 20 years

##### Benchmark

Nifty 500 TRI

##### Fund Size

Monthly Average: ₹ 220.67 Cr  
Month End: ₹ 226.34 Cr

##### NAV as on April 30, 2025

Growth Plan	₹ 19.7140
IDCW Plan	₹ 19.7140
Direct - Growth Plan	₹ 20.1287
Direct - IDCW Plan	₹ 20.1287

##### Volatility Measures

Standard Deviation	14.77
Beta	0.96
Sharpe Ratio	0.54

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

##### Portfolio Turnover (Times)

0.09

##### Total Expense Ratio^

Regular/Other than Direct	0.58
Direct	0.21

(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.44%).

##### Load structure

Entry Load:Not Applicable

Exit Load:Nil

### Portfolio as on April 30, 2025

Company/Issuer	% of Assets
Mutual Fund units	
Nippon India ETF Nifty 100	74.35
Nippon India ETF Nifty Midcap 150	14.29
Nippon India Nifty Smallcap 250 Ind FundDi Pl-GrOp	10.43
Cash and Other Receivables	0.92
<b>Grand Total</b>	<b>100.00</b>

### SIP - If you invested ₹ 10000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹ )	5,20,000	3,60,000	1,20,000
Market Value (₹ )	6,97,869	4,43,072	1,18,828
Scheme Return (%)	13.77	14.21	-1.91
B: Nifty 500 TRI Return (%)	15.05	15.74	0.36
AB: BSE Sensex TRI Return (%)	12.82	13.43	6.39

Inception Date: January 1, 2021

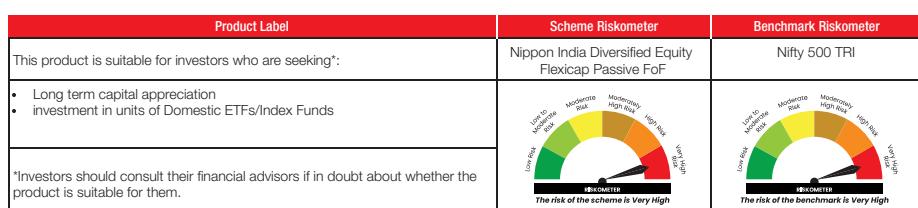
**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

Please refer page no. 141 for explanation on various symbols mentioned on the page



## Nippon India Multi Asset Active FoF

### Fund of Fund

#### Details as on April 30, 2025

##### Type of Scheme

An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes, gold ETF, units of ETFs/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s).

##### Current Investment Philosophy

The fund of funds scheme will invest in units of Equity oriented schemes, Debt oriented schemes and Gold ETF of Nippon India Mutual Fund, units of ETFs/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s). The scheme aims to capture changing trends among asset classes & within asset classes through an in-house robust dynamic asset allocation model. The model seeks to determine the optimum allocation in equity, debt and gold asset class. The rebalancing will be done monthly based on the model.

##### Date of Allotment

February 08, 2021

##### Fund Manager(s)

Sushil Budhia (Managing Since Mar 2021)

Total Experience of more than 24 years

Ashutosh Bhargava (Managing Since Feb 2021)

Total Experience of more than 20 years

##### Benchmark

90% CRISIL Hybrid 50+50 - Moderate Index + 10% of Domestic prices of Gold till May 04,2025

45% of Nifty 500, 45% of Crisil Short Term Bond Index & 10% of Domestic prices of Gold w.e.f May 05,2025

##### Fund Size

Monthly Average:	₹ 459.58 Cr
Month End:	₹ 488.40 Cr

##### NAV as on April 30, 2025

Growth Plan	₹ 20.4421
IDCW Plan	₹ 20.4421
Direct - Growth Plan	₹ 21.3204
Direct - IDCW Plan	₹ 21.3204

##### Volatility Measures

Standard Deviation	8.22
Beta	0.13
Sharpe Ratio	1.36

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

##### Portfolio Turnover (Times)

0.36

##### Total Expense Ratio^

Regular/Other than Direct	1.19
Direct	0.27

(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.63%).

##### Load structure

Entry Load:Not Applicable

Exit Load:10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load.

Redemption of units would be done on First in First out Basis (FIFO):

1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.

Nil, thereafter.

### Portfolio as on April 30, 2025

Company/Issuer	% of Assets	Company / Issuer	% of Assets
<b>Mutual Fund units</b>			
Nippon India Large Cap Fund-Direct Growth Plan	24.66	Nippon India Small Cap Fund - Direct Plan Gr PI	4.04
Nippon India ETF Gold Bees	18.65	Nippon India Short Term Fund DP Growth Plan Growth	2.99
Nippon India Gilt Sec Fund Dir PI Growth PI Gr Op	17.81		
Nippon India Growth Fund-Dir Pln Growth Pl Gr Opt	16.66		
Nippon India Nifty Smallcap 250 Ind FundDi Pi-GrOp	12.68		
		<b>Cash and Other Receivables</b>	<b>2.51</b>
		<b>Grand Total</b>	<b>100.00</b>

\*Top 10 Holdings

### SIP - If you invested ₹ 1000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	5,10,000	3,60,000	1,20,000
Market Value (₹)	7,39,811	4,75,172	1,25,848
Scheme Return (%)	17.88	19.23	9.68
B: 90% CRISIL Hybrid 50+50 - Moderate Index + 10% of Domestic prices of Gold	12.97	14.60	14.65
AB: BSE Sensex TRI Return (%)	12.77	13.43	6.39

Inception Date: February 8, 2021

Returns provided are for the old benchmark and the new benchmark (45% of Nifty 500, 45% of Crisil Short Term Bond Index & 10% of Domestic prices of Gold ) is effective from May 5 2025.

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Multi Asset Active FoF	45% of Nifty 500, 45% of Crisil Short Term Bond Index & 10% of Domestic prices of Gold
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>An open-ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF, units of ETFs/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s).</li> </ul>		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<small>The risk of the scheme is Very High</small>	<small>The risk of the benchmark is Moderately High</small>

Please refer page no. 141 for explanation on various symbols mentioned on the page

## Nippon India Silver ETF Fund of Fund (FOF)

### Silver - FoF

#### Details as on April 30, 2025

##### Type of Scheme

An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF.

##### Current Investment Philosophy

This a passively managed fund of fund scheme which will employ an investment approach designed to track the performance of Domestic Price of Silver. The fund seeks to achieve this goal by investing at least 95% of its total assets in units of Nippon India Silver ETF.

##### Date of Allotment

February 02, 2022

##### Fund Manager(s)

Jitendra Tolani (Managing Since Feb 2025)

Total Experience of more than 18 years

##### Benchmark

Domestic Price of Silver (based on LBMA Silver daily spot fixing price)

##### Fund Size

Monthly Average:	₹ 611.78 Cr
Month End:	₹ 621.92 Cr

##### NAV as on April 30, 2025

Growth Plan	₹ 14.5811
IDCW Plan	₹ 14.5811
Direct - Growth Plan	₹ 14.7705
Direct - IDCW Plan	₹ 14.7705

##### Total Expense Ratio^

Regular/Other than Direct	0.59
Direct	0.27

(In addition to the above, the scheme will also incur expenses of the underlying scheme, i.e. 0.56%).

##### Load structure

Entry Load:Not Applicable

Exit Load:1% - If redeemed or switched out on or before completion of 15 days from the date of allotment of units.

Nil - If redeemed or switched out after completion of 15 days from the date of allotment of units.

### Portfolio as on April 30, 2025

Company/Issuer	% of Assets
Mutual Fund units	
Nippon India Silver ETF	100.33
Cash and Other Receivables	-0.33
<b>Grand Total</b>	<b>100.00</b>

### Volatility Measures

Standard Deviation	Beta	Sharpe Ratio	0.34
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

### SIP - If you invested ₹ 1000 every month

	Since Inception	3 Years	1 Year
Total Amount Invested (₹ )	3,90,000	3,60,000	1,20,000
Market Value (₹ )	4,94,159	4,53,230	1,25,562
Scheme Return (%)	14.95	15.83	9.20
B: Domestic Price of Silver (based on LBMA Silver daily spot fixing price) Return (%)	16.52	17.45	10.46
AB: Return (%)	N.A	N.A	N.A

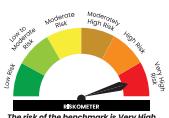
Inception Date: February 02, 2022

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:  • Long term capital growth • Returns that are commensurate with the performance of Nippon India Silver ETF through investment in units of Nippon India Silver ETF	Nippon India Silver ETF Fund of Fund (FOF)   The risk of the scheme is Very High	Domestic Price of Silver (based on LBMA Silver daily spot fixing price)   The risk of the benchmark is Very High
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Please refer page no. 141 for explanation on various symbols mentioned on the page

## Nippon India Retirement Fund - Income Generation Scheme

### Fixed Income - Retirement

**Details as on April 30, 2025**

#### Type of Scheme

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).

#### Current Investment Philosophy

The fund's investment objective is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in fixed income oriented portfolio with a low to moderate exposure (upto 30%) in equities. Thus the fund attempts to generate potentially higher returns by combining stability of fixed income along with growth possibilities of equities. On the fixed income allocation the fund will attempt to have an optimal blend of duration and accruals with investments in high quality instruments. The equity portfolio will be invested pre-dominantly in large cap companies with tactical allocation to mid cap stocks. The fund is well suited for investors in the post-retirement phase seeking regular income with lower volatility.

#### Date of Allotment

February 11, 2015

#### Fund Manager(s)

Ashutosh Bhargava (Managing Since Apr 2024)

Total Experience of more than 20 years

Pranay Sinha (Managing Since Mar 2021)

Total Experience of more than 19 years

#### AMFI Tier 1 Benchmark

CRISIL Hybrid 85+15 - Conservative Index

#### Fund Size

Monthly Average: ₹ 153.65 Cr.

Month End: ₹ 155.56 Cr.

#### NAV as on April 30, 2025

Growth Plan ₹ 20.2213

IDCW Plan ₹ 20.2241

Bonus Option ₹ 20.2213

Direct - Growth Plan ₹ 22.9669

Direct - IDCW Plan ₹ 22.9669

Direct - Bonus Option ₹ 22.9669

Average Maturity 17.83 Years

Modified Duration 9.70 Years

Annualized portfolio YTM\* 6.71%

Macaulay Duration 10.01 Years

\*In case of semi annual YTM, it has been annualised.

#### Total Expense Ratio^

Regular/Other than Direct 2.08

Direct 0.97

#### Load structure

Entry Load: Not Applicable

Exit Load: Nil

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

**Maximum Entry Age for Subscription (wef June 6, 2018):** Individual investors whose entry age is less than 60 years at the time of investment can invest. Further, inflows through subscription / Switch-in / SIP / STP-In, DTP-In, Nippon India Salary Advantage, Trigger etc. for existing investor will be discontinued upon investor attaining 60 years of age. This age restriction will not be applicable for switches within the scheme or Auto transfer or switches from Wealth Creation Scheme to Income Generation Scheme and vice versa.

**Retirement Age (wef June 6, 2018):** Maximum entry age for subscription shall be less than 60 years and the deemed Retirement age for the Scheme will be considered as 65 years. Investors can continue to remain invested beyond the retirement age as well, unless redeemed or switched out.

For investments prior to June 06, 2018 in this scheme, the lock-in-period of five years shall be applicable.

Please refer the addendum no. 26 dated May 23, 2018 and addendum no. 83 dated November 09, 2020 pertaining to Changes in Nippon India Retirement Fund for complete details.

Please refer page no. 141 for explanation on various symbols mentioned on the page

### Portfolio as on April 30, 2025

Company / Issuer	Rating	% of Assets	Company / Issuer	Rating	% of Assets
<b>Debt</b>			Larsen & Toubro Limited*		1.02
<b>Government Bond</b>		76.93	<b>Petroleum Products</b>		
Government of India	SOV	76.93	Reliance Industries Limited*		1.63
<b>Equity</b>			<b>Power</b>		
<b>Banks</b>			NTPC Limited*		1.08
ICICI Bank Limited*		2.75	<b>Equity Less Than 1% of Corpus</b>		9.82
HDFC Bank Limited*		2.29	<b>Cash &amp; Other Receivables</b>		2.96
State Bank of India*		1.52	<b>Grand Total</b>		100.00

\*Top 10 Holdings

### SIP - If you invested ₹ 1000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,30,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	18,44,475	17,83,929	7,44,642	4,20,478	1,25,489
Scheme Return (%)	7.70	7.73	8.66	10.54	9.08
B: CRISIL Hybrid 85+15 - Conservative Index Return (%)	8.89	8.90	8.83	10.20	9.71
AB: Crisil 10 Yr Gilt Index Return (%)	6.81	6.81	7.45	10.15	12.90

Inception Date: February 11, 2015

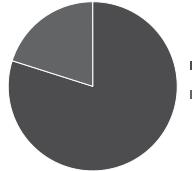
**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

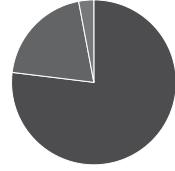
For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101

#### Rating Profile



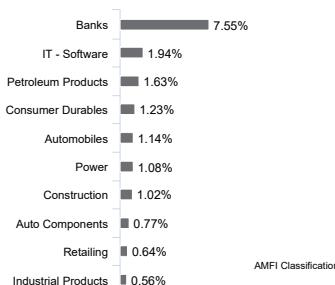
■ AAA/SOV/A1+/Cash & Other Receivables : 79.89%  
■ Equity : 20.11%

#### Asset Allocation



■ Government Bond : 76.93%  
■ Equity : 20.11%  
■ Cash & Other Receivables : 2.96%

#### Industry Allocation



AMFI Classification

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Retirement Fund - Income Generation Scheme	CRISIL Hybrid 85+15 - Conservative Index
<ul style="list-style-type: none"> <li>Income over long term along with capital growth</li> <li>Investing primarily in fixed income securities and balance in equity and equity related instruments so as to help the investor in achieving the retirement goals</li> </ul>	 The risk of the scheme is Moderately High	 The risk of the benchmark is Moderately High

# Nippon India Retirement Fund - Wealth Creation Scheme

## Equity - Retirement

**Details as on April 30, 2025**

### Type of Scheme

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).

### Current Investment Philosophy

The fund's investment objective is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in an equity oriented portfolio. The fund attempts to invest primarily in the large cap space with some allocations to good quality mid-cap companies. The fund endeavors to provide a superior wealth creation alternative for investors who are in the accumulation phase i.e seeking to create a retirement corpus during their pre-retirement phase.

### Date of Allotment

February 11, 2015

### Fund Manager(s)

Ashutosh Bhargava (Managing Since Apr 2024)

Total Experience of more than 20 years

Pranay Sinha (Managing Since Mar 2021)

Total Experience of more than 19 years

### AMFI Tier 1 Benchmark

BSE 500 TRI

### Fund Size

Monthly Average:	₹ 3,035.86 Cr.
Month End:	₹ 3,118.53 Cr.

### NAV as on April 30, 2025

Growth Plan	₹ 27.4044
IDCW Plan	₹ 19.8390
Bonus Option	₹ 27.4044
Direct - Growth Plan	₹ 30.8084
Direct - IDCW Plan	₹ 22.7766
Direct - Bonus Option	₹ 30.8084

### Volatility Measures

Standard Deviation	14.77
Beta	0.95

Sharpe Ratio	0.73
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Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6% risk free return (FBIL Overnight MIBOR as on 30/04/2025).

**Portfolio Turnover(Times)** 0.48

### Total Expense Ratio^

Regular/Other than Direct	1.94
Direct	0.99

### Load structure

Entry Load: Not Applicable

Exit Load: Nil

**Maximum Entry Age for Subscription (wef June 6, 2018) :** Individual investors whose entry age is less than 60 years at the time of investment can invest. Further, inflows through subscription / Switch-in / SIP / STP-In, DTP-In, Nippon India Salary Advantage, Trigger etc. for existing investor will be discontinued upon investor attaining 60 years of age. This age restriction will not be applicable for switches within the scheme or Auto transfer or switches from Wealth Creation Scheme to Income Generation Scheme and vice versa.

### Retirement Age (wef June 6, 2018):

less than 60 years and the deemed Retirement age for the Scheme will be considered as 65 years. Investors can continue to remain invested beyond the retirement age as well, unless redeemed or switched out.

For investments prior to June 06, 2018 in this scheme, the lock-in-period of five years shall be applicable.

Please refer the addendum no. 26 dated May 23, 2018 and addendum no. 83 dated November 09, 2020 pertaining to Changes in Nippon India Retirement Fund for complete details.

Please refer page no. 141 for explanation on various symbols mentioned on the page

## Portfolio as on April 30, 2025

Company / Issuer	Rating	% of Assets	Company / Issuer	Rating	% of Assets
<b>Equity</b>			<b>IT - Software</b>		
<b>Aerospace &amp; Defense</b>			Infosys Limited*		3.85
Hindustan Aeronautics Limited	1.73		Tata Consultancy Services Limited		1.33
<b>Auto Components</b>			Industrial Products		
Samvardhana Motherson International Limited	1.20		Cummins India Limited		1.12
<b>Automobiles</b>			Insurance		
Mahindra & Mahindra Limited	2.20		SBI Life Insurance Company Limited		1.98
Eicher Motors Limited	1.43		Leisure Services		
<b>Banks</b>			ELH Limited		1.19
ICICI Bank Limited*	9.15		<b>Non - Ferrous Metals</b>		
HDFC Bank Limited*	7.41		Hindalco Industries Limited		1.40
State Bank of India*	3.41		<b>Petroleum Products</b>		
Axis Bank Limited*	3.23		Reliance Industries Limited*		4.84
<b>Beverages</b>			Bharat Petroleum Corporation Limited		1.39
United Spirits Limited	1.65		<b>Power</b>		
<b>Capital Markets</b>			NTPC Limited*		2.61
HDFC Asset Management Company Limited	1.62		NLC India Limited		1.09
<b>Cement &amp; Cement Products</b>			<b>Realty</b>		
UltraTech Cement Limited	1.87		Brigade Enterprises Limited		1.15
<b>Construction</b>			Eternal Limited		
Larsen & Toubro Limited*	3.00		Telecom - Services		1.08
<b>Consumer Durables</b>			Bharti Airtel Limited*		2.68
Dixon Technologies (India) Limited	1.95		Transport Services		
Titan Company Limited	1.35		InterGlobe Aviation Limited		1.68
Crompton Greaves Consumer Electricals Limited	1.08		<b>Debt</b>		
<b>Diversified FMCG</b>			<b>Corporate Bond</b>		0.00
Hindustan Unilever Limited	1.35		<b>Equity Less Than 1% of Corpus</b>		21.81
<b>Diversified Metals</b>			<b>Cash &amp; Other Receivables</b>		0.53
Vedanta Limited			<b>Grand Total</b>		100.00
<b>Finance</b>					*Top 10 Holdings
Bajaj Finance Limited*	2.77				
Power Finance Corporation Limited	2.22				

### SIP - If you invested ₹ 1000 every month

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,30,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	24,30,780	23,49,343	9,28,062	4,59,215	1,18,744
Scheme Return (%)	12.79	12.95	17.66	16.77	-2.04
B: BSE 500 TRI Return (%)	15.39	15.56	17.04	15.40	-0.03
AB: BSE Sensex TRI Return (%)	14.29	14.44	14.59	13.43	6.39

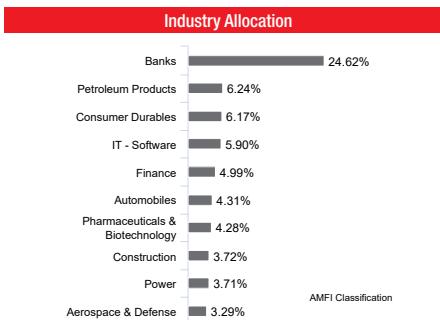
Inception Date: February 11, 2015

**Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹ 10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

**B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index**

TRI: Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 103-122. For Fund manager wise scheme performance refer page 123-128. For Direct Plan SIP returns of Various funds of Nippon India Mutual Fund please refer to 99 - 101



Record Date	Rate (/ Unit)	Cum IDCW NAV	Ex-IDCW NAV
<b>IDCW Plan</b>			
13-Feb-25	1.5000	20.1603	18.6603
16-Feb-24	2.0000	21.4327	19.4327
10-Feb-23	0.7500	15.9451	15.1951
<b>Direct - IDCW Plan</b>			
13-Feb-25	1.7500	23.1322	21.3822
16-Feb-24	2.0000	24.0896	22.0896
10-Feb-23	0.7500	17.6588	16.9088

**Past performance may or may not be sustained in future.** Pursuant to IDCW payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value- ₹10 .

Product Label	Scheme Riskometer	AMFI Tier 1 Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Retirement Fund - Wealth Creation Scheme	BSE 500 TRI
<ul style="list-style-type: none"> <li>Long term growth and capital appreciation</li> <li>Investing primarily in Equity and equity related instruments and balance in fixed income securities so as to help the investor in achieving the retirement goals</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <b>RISKOMETER</b> The risk of the scheme is Very High	 <b>RISKOMETER</b> The risk of the benchmark is Very High

Debt Snapshot as on 30.04.2025																	
Name of the Scheme/ Parameters	Month end AUM (Rs. Cr)	Macaulay Duration (Years)	Modified Duration (Years)	Residual Maturity**** (Years)	YTM §	TER^ (%)		Asset Allocation (%)								Exit Load	
						Direct	Regular	CD	CP	G-Sec/ SDL/ T-Bills	Corp Debt	PTC	InvIT	Equity	TREPS/ Repo/Cash/ Receivables		
Nippon India Overnight Fund	7,323	0.01	0.00	0.01	6.12%	0.08%	0.16%	-	-	4.08%	6.73%	-	-	-	89.19%	Nil	
Nippon India Liquid Fund	35,392	0.14	0.13	0.14	6.59%	0.20%	0.33%	22.82%	62.47%	17.65%	1.10%	-	-	-	-4.27%	# Refer footnote	
Nippon India Money Market Fund	17,772	0.76	0.71	0.76	6.84%	0.25%	0.40%	57.94%	27.82%	14.20%	-	-	-	-	-0.20%	Nil	
Nippon India Ultra Short Duration Fund	8,767	0.46	0.43	0.63	7.11%	0.38%	1.11%	35.21%	12.28%	10.49%	36.01%	2.85%	-	-	2.92%	Nil	
Nippon India Low Duration Fund	7,513	0.99	0.94	1.22	7.17%	0.38%	0.96%	26.38%	-	12.38%	51.50%	7.07%	-	-	2.37%	Nil	
Nippon India Corporate Bond Fund	6,998	4.03	3.82	5.03	7.07%	0.36%	0.74%	1.03%	-	16.28%	73.44%	4.21%	-	-	2.79%	Nil	
Nippon India Short Term Fund	6,692	2.89	2.75	3.62	7.14%	0.37%	0.95%	2.57%	-	30.20%	60.04%	4.24%	-	-	2.64%	Nil	
Nippon India Floating Rate Fund	7,731	3.00	2.84	3.80	7.11%	0.35%	0.65%	-	-	18.29%	73.90%	4.46%	-	-	3.07%	Nil	
Nippon India Banking & PSU Debt Fund	5,852	4.19	3.95	5.37	6.87%	0.38%	0.77%	0.83%	-	15.99%	76.95%	-	-	-	5.95%	Nil	
Nippon India Strategic Debt Fund	102	3.60	3.45	4.87	7.33%	0.52%	1.11%	-	-	29.53%	48.44%	0.70%	-	-	20.87%	1% <= 1 Year; Nil thereafter	
Nippon India Credit Risk Fund	1,000	2.12	2.03	2.39	8.34%	0.70%	1.46%	-	-	13.96%	77.22%	-	-	-	8.53%	1% <= 12 Months; Nil thereafter**	
Nippon India Income Fund	428	6.50	6.25	14.07	6.85%	0.67%	1.52%	11.50%	-	56.22%	22.63%	-	-	-	9.40%	0.25% <= 15 days; Nil thereafter	
Nippon India Dynamic Bond Fund	4,445	4.29	4.16	5.09	6.60%	0.35%	0.74%	-	-	96.89%	-	-	-	-	2.82%	Nil	
Nippon India Gilt Securities Fund	2,115	9.63	9.32	21.36	6.76%	0.50%	1.28%	-	-	97.90%	-	-	-	-	2.10%	0.25% <= 7 days; Nil thereafter	
Nippon India Nivesh Lakshya Fund	9,762	11.11	10.76	21.91	6.79%	0.33%	0.64%	-	-	96.92%	-	-	-	-	2.82%	1% <= 1 Month; Nil thereafter	
Nippon India Hybrid Bond Fund	840	2.07	1.98	2.34	8.31%	1.11%	1.89%	2.86%	2.90%	9.90%	61.59%	-	1.25%	13.18%	6.25%	1% <= 12 Months; Nil thereafter**	
Nippon India Retirement Fund - Income Generation	156	10.01	9.70	17.83	6.71%	0.97%	2.08%	-	-	76.93%	-	-	-	20.11%	2.96%	Nil	
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	5,223	0.72	0.70	0.74	6.26%	0.20%	-	-	-	97.85%	-	-	-	-	2.15%	Nil	
Nippon India ETF Nifty 5 yr Benchmark G-Sec	216	3.92	3.81	4.58	6.18%	0.09%	-	-	-	96.27%	-	-	-	-	3.73%	Nil	
Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	2,643	6.83	6.63	9.01	6.46%	0.10%	-	-	-	99.07%	-	-	-	-	0.93%	Nil	
Nippon India ETF Nifty 1D Rate Liquid BeES	12,878	-	0.00	0.01	5.96%	0.69%	-	-	-	-	-	-	-	-	100.00%	Nil	
Nippon India NiftyAAAPSUBd+SDLSep26 50:50IndexFund	410	1.08	1.03	1.13	6.55%	0.20%	0.38%	-	-	48.86%	46.67%	-	-	-	4.47%	Nil	
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	3,345	1.50	1.43	1.59	6.63%	0.15%	0.32%	-	-	39.38%	57.66%	-	-	-	2.96%	Nil	
Nippon India Nifty G-Sec Sep27 Maturity Index Fund	399	1.98	1.92	2.15	6.11%	0.20%	0.40%	-	-	97.08%	-	-	-	-	2.92%	Nil	
Nippon India NiftySDL+G-Sec Jun2028 70:30IndexFund	413	2.50	2.43	2.78	6.34%	0.20%	0.40%	-	-	97.17%	-	-	-	-	2.83%	Nil	
Nippon India Nifty G-Sec Oct28 Maturity Index Fund	141	2.87	2.79	3.17	6.14%	0.20%	0.37%	-	-	98.93%	-	-	-	-	1.07%	Nil	
Nippon India NiftySDL+G-Sec Jun2029 70:30IndexFund	327	3.37	3.27	3.86	6.46%	0.20%	0.39%	-	-	98.15%	-	-	-	-	1.85%	Nil	
Nippon India Nifty G-Sec Jun 2036 Index Fund	769	7.58	7.35	10.95	6.54%	0.20%	0.42%	-	-	96.64%	-	-	-	-	3.36%	Nil	
Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index	102	1.36	1.27	1.43	7.12%	0.15%	0.37%	-	-	-	95.36%	-	-	-	4.64%	Nil	
Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index	111	2.32	2.16	2.53	7.17%	0.15%	0.37%	-	-	-	95.35%	-	-	-	4.65%	Nil	
Corporate Debt includes debentures, bonds and floating rate notes. Equity includes index, equity futures & equity shares. Corporate Debt includes debentures & bonds.																	
\$ In schemes with investments in floating rate bonds, valuation of FRB issued by Government of India is as per CCIL and all other floating rate bonds are based on valuation provided by AMFI approved valuation agencies. Yields are annualised for All Securities.																	
^YTM for debt portion of the portfolio in case of Nippon India Hybrid Bond Fund.																	
***Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio.																	
**10% (Nippon India Hybrid Bond Fund (NIHBF), Nippon India Credit Risk Fund (NICRF)) of the units allotted can be redeemed every year without any exit load, on or before completion of 12 months (NIHBF, NICRF) from the date of allotment of units. Any redemption in excess of such limit in the first 12 months (NIHBF, NICRF) from the date of allotment shall be subject to the above mentioned exit load. Redemption of units would be done on First in First Out Basis (First In First Out).																	
^Exit Load in Nippon India Liquid Fund, for redemptions within 7 days as below: Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045%; Nil 7th day onwards																	
^^ Segregated Funds: Plz refer to the SID/KIM of the respective funds for the detailed information. Receivables includes segregated part of the portfolio.																	
^Total Expense Ratio - As on last day of the month & includes additional expenses provided in Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax on Management Fees. Kindly refere to respective Scheme Pages for the Complete Details of the Parameters.																	
Asset Allocation is excluding investments in Corporate Debt Market Development Fund (CDMDR)																	

## SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS

### Nippon India Equity Hybrid Fund

	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	23,90,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	93,71,668	46,01,430	21,65,811	8,92,221	4,48,182	1,22,119
Scheme Return (%)	12.26	11.64	11.42	16.04	15.03	3.47
B:CRISIL Hybrid 35+65 - Aggressive Index Return (%)	12.09	12.55	13.03	13.50	13.38	4.94
AB:BSE Sensex TRI Return (%)	13.03	13.53	14.44	14.59	13.43	6.39

Inception Date: June 08, 2005

The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.

Segregated Portfolio 1 - The total impact on the NAV is 0.25%. Out of this, 0.15% is due to the credit event and 0.10% is due to segregation decision post the credit event (accordingly for this 0.10%, new units have been allotted and is reflected in the segregated portfolio).

Segregated Portfolio 2 - No impact of segregation on NAV beyond fair valuation of securities done on March 5,2020.

### Nippon India Balanced Advantage Fund

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	24,60,000	24,00,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	1,02,66,350	93,12,446	45,45,732	21,47,638	8,20,835	4,34,856	1,23,331
Scheme Return (%)	12.40	12.12	11.49	11.26	12.62	12.89	5.48
B:CRISIL Hybrid 50+50 - Moderate Index Return (%)	11.26	11.23	11.59	11.86	12.09	12.45	6.39
AB:BSE Sensex TRI Return (%)	13.26	13.07	13.53	14.44	14.59	13.43	6.39

Inception Date: November 15, 2004

### Nippon India Credit Risk Fund

	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	23,90,000	18,00,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	48,66,923	30,11,902	16,43,802	7,38,186	4,09,087	1,26,081
Scheme Return (%)	6.66	6.56	6.16	8.31	8.63	10.07
B:CRISIL Credit Risk Debt B-II Index Return (%)	8.74	8.46	7.99	7.77	8.62	9.59
AB:Crisil 10 Yr Gilt Index Return (%)	6.76	6.91	6.81	7.45	10.15	12.90

Inception Date: June 8, 2005

The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.

Segregated Portfolio 1 - Impact of segregation on NAV is negative (0.56%). An amount of 4.30% of total exposure realized on Sep 16, 2020. The annual coupon amounting Rs 6.98 cr received on Jan 27, 2021. Entire due amount of Rs 93.78 Cr (Face Value + Accrued Interest) was received on January 27, 2022, subsequently all the units in this segregated portfolio were redeemed and the portfolio was closed, and the investors were duly paid in proportion to their holding.

Segregated Portfolio 2 - No impact of segregation on NAV beyond fair valuation of securities done on March 5,2020.

### Details as on April 30, 2025

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other investment.

#### B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment.

Load has not been taken into consideration.

Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR.

## SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS - DIRECT PLAN

### Nippon India Growth Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	58,42,710	36,87,107	11,46,662	5,10,682	1,20,309
Scheme Return (%)	20.62	21.36	26.50	24.52	0.50
B:NIFTY Midcap 150 TRI Return (%)	19.84	19.84	23.72	21.07	-2.71
AB:BSE Sensex TRI Return (%)	13.97	14.44	14.59	13.43	6.39

Inception Date: January 1, 2013

### Nippon India Dynamic Bond Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	24,17,026	17,56,178	7,27,347	4,15,047	1,27,177
Scheme Return (%)	7.66	7.43	7.71	9.63	11.92
B:NIFTY Composite Debt Index A-III Return (%)	7.59	7.39	7.20	8.88	10.63
AB:Crisil 10 Yr Gilt Index Return (%)	6.92	6.81	7.45	10.15	12.90

Inception Date: January 1, 2013

### Nippon India Vision Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	42,08,908	28,25,310	10,27,683	4,93,763	1,22,353
Scheme Return (%)	15.88	16.41	21.90	22.03	3.86
B:Nifty LargeMidcap 250 TRI Return (%)	17.10	17.28	19.63	17.88	0.38
AB:BSE Sensex TRI Return (%)	13.97	14.44	14.59	13.43	6.39

Inception Date: January 1, 2013

### Nippon India Banking & Financial Services Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	43,09,289	28,06,306	10,41,835	4,86,856	1,31,435
Scheme Return (%)	16.22	16.28	22.47	21.00	19.20
B:Nifty Financial Services TRI Return (%)	15.74	15.56	17.11	18.82	25.19
AB:BSE Sensex TRI Return (%)	13.97	14.44	14.59	13.43	6.39

Inception Date: January 1, 2013

### Nippon India Power & Infra Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	52,84,792	35,45,395	12,17,716	5,22,084	1,15,360
Scheme Return (%)	19.18	20.63	29.05	26.17	-7.47
B:Nifty Infrastructure TRI Return (%)	15.37	17.37	22.86	22.46	3.85
AB:BSE Sensex TRI Return (%)	13.97	14.44	14.59	13.43	6.39

Inception Date: January 1, 2013

### Nippon India Pharma Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	50,10,645	32,53,609	9,94,224	5,12,812	1,23,598
Scheme Return (%)	18.41	19.04	20.52	24.83	5.92
B:BSE Healthcare TRI Return (%)	15.18	16.38	20.78	26.75	7.54
AB:BSE Sensex TRI Return (%)	13.97	14.44	14.59	13.43	6.39

Inception Date: January 1, 2013

### Nippon India Consumption Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	45,64,490	31,08,348	10,26,937	4,72,546	1,20,351
Scheme Return (%)	17.05	18.19	21.87	18.83	0.57
B:Nifty India Consumption TRI Return (%)	15.22	15.52	18.25	17.67	1.52
AB:BSE Sensex TRI Return (%)	13.97	14.44	14.59	13.43	6.39

Inception Date: January 1, 2013

### Nippon India Multi Cap Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	49,24,159	32,57,455	11,29,398	4,89,754	1,18,561
Scheme Return (%)	18.15	19.06	25.86	21.43	-2.34
B:NIFTY 500 Multicap 50:25:25 TRI Return (%)	16.58	16.77	19.45	17.21	-2.45
AB:BSE Sensex TRI Return (%)	13.97	14.44	14.59	13.43	6.39

Inception Date: January 1, 2013

### Nippon India Value Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	50,43,297	32,47,808	10,72,725	4,99,003	1,20,448
Scheme Return (%)	18.50	19.00	23.70	22.81	0.73
B:Nifty 500 TRI Return (%)	15.15	15.52	17.17	15.74	0.36
AB:BSE Sensex TRI Return (%)	13.97	14.44	14.59	13.43	6.39

Inception Date: January 1, 2013

### Nippon India ELSS Tax Saver Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	37,81,392	24,83,955	9,77,262	4,66,881	1,20,477
Scheme Return (%)	14.31	14.00	19.80	17.96	0.78
B:Nifty 500 TRI Return (%)	15.15	15.52	17.17	15.74	0.36
AB:BSE Sensex TRI Return (%)	13.97	14.44	14.59	13.43	6.39

Date of Recategorisation: April 28, 2018

### Nippon India Large Cap Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	45,87,142	29,80,190	10,24,802	4,77,242	1,22,168
Scheme Return (%)	17.13	17.40	21.78	19.54	3.56
B:BSE 100 TRI Return (%)	14.52	14.99	16.21	15.07	3.85
AB:BSE Sensex TRI Return (%)	13.97	14.44	14.59	13.43	6.39

Inception Date: January 1, 2013

## SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS - DIRECT PLAN

### Nippon India Quant Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	42,21,778	29,47,971	10,09,398	4,86,126	1,22,456
Scheme Return (%)	15.92	17.20	21.15	20.89	4.03
B:BSE 200 TRI Return (%)	15.09	15.47	16.81	15.55	2.26
AB:BSE Sensex TRI Return (%)	13.97	14.44	14.59	13.43	6.39

Inception Date: January 1, 2013

### Nippon India Japan Equity Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	20,14,808	18,38,962	7,44,950	4,37,045	1,25,970
Scheme Return (%)	8.25	8.31	8.68	13.25	9.89
B:S&P Japan 500 TRI Return (%)	10.25	10.26	11.36	15.60	11.35
AB:BSE Sensex TRI Return (%)	14.07	14.45	14.59	13.47	6.56

Inception Date: August 26, 2014

### Nippon India Index Fund - Nifty 50 Plan

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	35,98,250	24,98,636	8,68,792	4,41,293	1,23,589
Scheme Return (%)	13.58	14.11	14.95	13.93	5.91
B:Nifty 50 TRI Return (%)	14.03	14.51	15.25	14.21	6.09
AB:BSE Sensex TRI Return (%)	13.97	14.44	14.59	13.43	6.39

Inception Date: January 1, 2013

### Nippon India Retirement Fund - Wealth Creation Plan

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,30,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	25,86,425	24,95,118	9,55,207	4,66,697	1,19,316
Scheme Return (%)	13.92	14.08	18.86	17.93	-1.11
B:BSE 500 TRI Return (%)	15.39	15.56	17.04	15.40	-0.03
AB:BSE Sensex TRI Return (%)	14.28	14.44	14.59	13.43	6.39

Inception Date: February 11, 2015

### Nippon India Small Cap Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	77,75,943	41,40,217	11,69,251	4,77,459	1,12,800
Scheme Return (%)	24.73	23.51	27.33	19.58	-11.51
B:Nifty Smallcap 250 TRI Return (%)	17.51	17.57	22.79	18.10	-13.71
AB:BSE Sensex TRI Return (%)	13.97	14.44	14.59	13.43	6.39

Inception Date: January 1, 2013

### Nippon India Retirement Fund - Income Generation Scheme

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	12,30,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	19,72,978	19,04,319	7,66,806	4,27,650	1,26,207
Scheme Return (%)	8.95	8.98	9.85	11.72	10.29
B:CRISIL Hybrid 85+15 - Conservative Index Return (%)	8.89	8.90	8.83	10.20	9.71
AB:Crisil 10 Yr Gilt Index Return (%)	6.81	6.81	7.45	10.15	12.90

Inception Date: February 11, 2015

### Nippon India Index Fund - BSE Sensex Plan

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	35,80,200	24,96,864	8,55,087	4,36,413	1,23,726
Scheme Return (%)	13.51	14.09	14.30	13.14	6.14
B:BSE Sensex TRI Return (%)	13.97	14.44	14.59	13.43	6.39
AB:Nifty 50 TRI Return (%)	14.03	14.51	15.25	14.21	6.09

Inception Date: January 1, 2013

### Nippon India Equity Savings Fund

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	11,90,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	16,31,248	7,60,878	4,14,736	1,23,666
Scheme Return (%)	6.23	9.54	9.58	6.04
B:Nifty Equity Savings Index Return (%)	9.59	9.87	10.27	7.63
AB:Crisil 10 Yr Gilt Index Return (%)	6.80	7.45	10.15	12.90

Inception Date: May 30, 2015

### Nippon India Arbitrage Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	22,67,689	16,78,101	7,15,659	4,04,810	1,24,716
Scheme Return (%)	6.69	6.56	7.06	7.91	7.79
B:Nifty 50 Arbitrage Index Return (%)	5.80	5.73	6.73	7.71	7.96
AB:Crisil 1 Yr T-Bill Index Return (%)	6.32	6.18	6.42	7.47	8.03

Inception Date: January 1, 2013

### Nippon India US Equity Opportunities Fund

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	11,80,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	24,68,540	8,03,767	4,45,216	1,18,237
Scheme Return (%)	14.45	11.77	14.56	-2.86
B:S&P 500 TRI Return (%)	16.52	15.22	16.44	-0.38
AB:BSE Sensex TRI Return (%)	14.52	14.59	13.43	6.39

Inception Date: July 23, 2015

### Nippon India Gold Savings Fund

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	14,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	35,15,025	26,91,746	9,80,955	5,34,747	1,46,234
Scheme Return (%)	13.24	15.50	19.96	27.97	45.57
B:Domestic Price of Gold Return (%)	14.29	16.50	21.01	29.24	47.84
AB: Return (%)	N.A	N.A	N.A	N.A	N.A

Inception Date: January 1, 2013

### Nippon India Nifty Next 50 Junior BeES FoF

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	7,40,000	6,00,000	3,60,000	1,20,000
Market Value (₹)	12,71,659	9,27,909	4,65,938	1,13,870
Scheme Return (%)	17.54	17.66	17.81	-9.83
B:Nifty Next 50 TRI Return (%)	18.06	18.17	18.39	-8.94
AB:BSE Sensex TRI Return (%)	15.04	14.59	13.43	6.39

Inception Date: March 8, 2019

## SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS - DIRECT PLAN

### Nippon India Multi Asset Allocation Fund

	<b>Since Inception</b>	<b>3 Years</b>	<b>1 Year</b>
Total Amount Invested (₹)	5,70,000	3,60,000	1,20,000
Market Value (₹)	8,58,789	4,74,509	1,25,385
Scheme Return (%)	17.53	19.13	8.91
B:BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver Return (%)	15.06	16.42	7.26
AB:BSE Sensex TRI Return (%)	13.68	13.43	6.39
Inception Date: August 28, 2020			

### Nippon India Nifty Smallcap 250 Index Fund

	<b>Since Inception</b>	<b>3 Years</b>	<b>1 Year</b>
Total Amount Invested (₹)	5,50,000	3,60,000	1,20,000
Market Value (₹)	8,35,574	4,59,621	1,10,494
Scheme Return (%)	18.59	16.83	-15.10
B:Nifty Smallcap 250 TRI Return (%)	19.80	18.10	-13.71
AB:Nifty 50 TRI Return (%)	13.88	14.21	6.09
Inception Date: October 16, 2020			

### Nippon India Diversified Equity Flexicap Passive FoF

	<b>Since Inception</b>	<b>3 Years</b>	<b>1 Year</b>
Total Amount Invested (₹)	5,20,000	3,60,000	1,20,000
Market Value (₹)	7,05,154	4,45,936	1,19,045
Scheme Return (%)	14.27	14.67	-1.55
B:Nifty 500 TRI Return (%)	15.05	15.74	0.36
AB:BSE Sensex TRI Return (%)	12.82	13.43	6.39
Inception Date: January 1, 2021			

### Nippon India Multi Asset Active FoF

	<b>Since Inception</b>	<b>3 Years</b>	<b>1 Year</b>
Total Amount Invested (₹)	5,10,000	3,60,000	1,20,000
Market Value (₹)	7,57,081	4,82,636	1,26,437
Scheme Return (%)	19.03	20.36	10.67
B:90% CRISIL Hybrid 50+50 - Moderate Index + 10% of Domestic prices of Gold Return (%)	12.97	14.60	14.65
AB:BSE Sensex TRI Return (%)	12.77	13.43	6.39
Inception Date: February 8, 2021			

Returns provided are for the old benchmark and the new benchmark (45% of Nifty 500, 45% of Crisil Short Term Bond Index & 10% of Domestic prices of Gold) is effective from May 5 2025.

### Nippon India Nifty Midcap 150 Index Fund

	<b>Since Inception</b>	<b>3 Years</b>	<b>1 Year</b>
Total Amount Invested (₹)	5,10,000	3,60,000	1,20,000
Market Value (₹)	7,70,521	4,83,760	1,18,070
Scheme Return (%)	19.91	20.53	-3.13
B:Nifty Midcap 150 TRI Return (%)	20.47	21.07	-2.71
AB:Nifty 50 TRI Return (%)	13.39	14.21	6.09
Inception Date: February 19, 2021			

### Nippon India Nifty 50 Value 20 Index Fund

	<b>Since Inception</b>	<b>3 Years</b>	<b>1 Year</b>
Total Amount Invested (₹)	5,10,000	3,60,000	1,20,000
Market Value (₹)	6,75,266	4,35,816	1,15,588
Scheme Return (%)	13.41	13.05	-7.11
B:Nifty 50 Value 20 TRI Return (%)	13.90	13.54	-6.74
AB:Nifty 50 TRI Return (%)	13.39	14.21	6.09
Inception Date: February 19, 2021			

### Nippon India Flexi Cap Fund

	<b>Since Inception</b>	<b>3 Years</b>	<b>1 Year</b>
Total Amount Invested (₹)	4,50,000	3,60,000	1,20,000
Market Value (₹)	5,92,258	4,53,624	1,18,367
Scheme Return (%)	14.98	15.89	-2.65
B:Nifty 500 TRI Return (%)	14.69	15.74	0.36
AB:BSE Sensex TRI Return (%)	12.51	13.43	6.39
Inception Date: August 13, 2021			

### Nippon India Taiwan Equity Fund

	<b>Since Inception</b>	<b>3 Years</b>	<b>1 Year</b>
Total Amount Invested (₹)	4,10,000	3,60,000	1,20,000
Market Value (₹)	4,56,800	4,01,981	1,06,312
Scheme Return (%)	6.37	7.43	-21.49
B:Taiwan Capitalization Weighted Stock Index (TAIEX) TRI Return (%)	11.25	12.50	-13.41
AB:BSE Sensex TRI Return (%)	13.01	13.43	6.44
Inception Date: December 11, 2021			

### Nippon India Innovation Fund

	<b>Since Inception</b>	<b>1 Year</b>
Total Amount Invested (₹)	2,00,000	1,20,000
Market Value (₹)	2,13,632	1,16,940
Scheme Return (%)	8.02	-4.95
B: Nifty 500 TRI Return (%)	9.00	0.36
AB: BSE Sensex TRI Return (%)	10.29	6.39
Inception Date: August 29, 2023		

### Nippon India Silver ETF Fund of Fund (FOF)

	<b>Since Inception</b>	<b>3 Years</b>	<b>1 Year</b>
Total Amount Invested (₹)	3,90,000	3,60,000	1,20,000
Market Value (₹)	4,97,143	4,55,711	1,25,768
Scheme Return (%)	15.34	16.22	9.55
B:Domestic Price of Silver (based on LBMA Silver daily spot fixing price) Return (%)	16.52	17.45	10.46
AB: Return (%)	N.A	N.A	N.A
Inception Date: February 2, 2022			

### Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund

	<b>Since Inception</b>	<b>3 Years</b>	<b>1 Year</b>
Total Amount Invested (₹)	3,80,000	3,60,000	1,20,000
Market Value (₹)	4,30,026	4,05,795	1,25,562
Scheme Return (%)	7.90	8.08	9.20
B:Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index Return (%)	8.01	8.19	9.34
AB:Crisil 10 Yr Gilt Index Return (%)	9.93	10.15	12.90
Inception Date: March 29, 2022			

### Nippon India Nifty Alpha Low Volatility 30 Index Fund

	<b>Since Inception</b>	<b>1 Year</b>
Total Amount Invested (₹)	3,30,000	1,20,000
Market Value (₹)	4,04,014	1,15,089
Scheme Return (%)	15.20	-7.90
B:Nifty Alpha Low Volatility 30 TRI Return (%)	16.02	-7.25
AB:Nifty 50 TRI Return (%)	13.75	6.09
Inception Date: August 19, 2022		

### Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund

	<b>Since Inception</b>	<b>1 Year</b>
Total Amount Invested (₹)	3,10,000	1,20,000
Market Value (₹)	3,43,146	1,25,221
Scheme Return (%)	7.98	8.63
B:Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index Return (%)	8.19	8.82
AB:Crisil 10 Yr Gilt Index Return (%)	10.49	12.90
Inception Date: October 27, 2022		

## FUND MANAGER'S / EXPERIENCE AS ON APRIL 30, 2025

Fund Manager (Industry Experience)	Managing the Fund since	Fund Manager (Industry Experience)	Managing the Fund since	Fund Manager (Industry Experience)	Managing the Fund since				
<b>Equity Fund Management Team</b>									
<b>Mr. Sailesh Raj Bhan (29 Years)</b>									
Nippon India Pharma Fund	Jun 2004	Mr. Vinay Sharma (21 Years)		Mr. Vivek Sharma (18 Years)					
Nippon India Multi Cap Fund	Mar 2005	Nippon India Banking & Financial Services Fund	Apr 2018	Nippon India Ultra Short Duration Fund	Oct 2013				
Nippon India Large Cap Fund	Aug 2007	Nippon India Focused Equity Fund	May 2018	Nippon India Low Duration Fund	Feb 2020				
<b>Mr. Samir Rachh (32 Years)</b>									
Nippon India Small Cap Fund	Jan 2017	Nippon India Innovation Fund	Sep 2023	Nippon India Corporate Bond Fund	Feb 2020				
<b>Mr. Himanshu Mange (6 Years)</b>									
Nippon India Index Fund - Nifty 50 Plan	Dec-23	Dedicated Fund Manager for Overseas Investments		Nippon India Short Term Fund	Feb 2020				
Nippon India Index Fund - BSE Sensex Plan	Dec-23	Nippon India US Equity Opportunities Fund	May 2018	Nippon India Income Fund	Feb 2020				
Nippon India Nifty Smallcap 250 Index Fund	Dec-23	Nippon India Japan Equity Fund	May 2018	Nippon India Dynamic Bond Fund	Jun 2020				
Nippon India Nifty Midcap 150 Index Fund	Dec-23	Nippon India ETF Hang Seng BeES	May 2018	Nippon India Banking & PSU Debt Fund	Jun 2020				
Nippon India ETF Nifty 50 BeES	Dec-23	Nippon India Multi Asset Allocation Fund	Aug 2020	Nippon India Nifty SDL Apr 2026 Top 20 Equal Weight	Mar 2021				
Nippon India ETF BSE Sensex	Dec-23	Nippon India Taiwan Equity Fund	Dec 2021	Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027	Mar 2022				
Nippon India ETF Nifty Next 50 Junior BeES	Dec-23	<b>Mr. Amar Kalkundrikar (22 Years)</b>							
Nippon India ETF Nifty 100	Dec-23	Nippon India Balanced Advantage Fund	Oct 2020	Nippon India Nifty 50:50 Index Fund	Oct 2022				
Nippon India ETF Nifty Bank BeES	Dec-23	Nippon India Consumption Fund	Oct 2020	Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	Dec 2022				
Nippon India ETF Nifty Midcap 150	Dec-23	Nippon India Vision Fund	Jun 2021	Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	Dec 2022				
Nippon India ETF BSE Sensex Next 50	Dec-23	<b>Mr. Aishwarya Deepak Agarwal (24 Years)</b>							
Nippon India Gold Savings Fund	Dec-23	Nippon India Vision Fund	Jun 2021	Nippon India Nifty 70:30 Index Fund	Feb 2023				
Nippon India Nifty Next 50 Junior BeES FoF	Dec-23	<b>Mr. Bhavik Dave (13 Years)</b>							
<b>Mr. Jitendra Tolani (18 Years)</b>									
Nippon India Nifty 50 Value 20 Index Fund	Feb-25	Nippon India Banking & Financial Services Fund (Co-Fund Manager)	Jun 2021	Nippon India Equity Hybrid Fund	Feb 2020				
Nippon India Nifty Alpha Low Volatility 30 Index Fund	Feb-25	Nippon India Large Cap Fund (Assistant Fund manager)	Aug 2024	Nippon India Credit Risk Fund	Feb 2020				
Nippon India Nifty Bank Index Fund	Feb-25	<b>Mr. Rupesh Patel (25 Years)</b>							
Nippon India Nifty IT Index Fund	Feb-25	Nippon India ELSS Tax Saver Fund	Jul 2021	Nippon India Hybrid Bond Fund	Feb 2020				
Nippon India Nifty 500 Equal Weight Index Fund	Feb-25	Nippon India Growth Fund	Jan 2023	Nippon India Equity Savings Fund	Feb 2020				
Nippon India Nifty 500 Momentum 50 Index Fund	Feb-25	<b>Mr. Rohit Hashmukh Shah (13 Years)</b>							
Nippon India Nifty Auto Index Fund	Feb-25	Nippon India Arbitrage Fund (Co-Fund Manager)	Apr 2024	Nippon India Strategic Debt Fund	Feb 2020				
Nippon India Nifty Realty Index Fund	Feb-25	<b>Mr. Rishit Parikh (16 Years)</b>							
Nippon India Silver ETF Fund of Fund	Feb-25	Nippon India Innovation Fund (Co-Fund Manager)	Aug 2024	Nippon India Balanced Advantage Fund	Mar 2021				
CPSE ETF	Feb-25	Nippon India Focused Equity Fund (Assistant Fund Manager)	Aug 2024	Nippon India Short Term Fund	Mar 2021				
Nippon India ETF Nifty PSU Bank BeES	Feb-25	<b>Mr. Ritesh Rathod (18 Years)</b>							
Nippon India ETF Nifty IT	Feb-25	Nippon India ELSS Tax Saver Fund (Co-Fund Manager)	Aug 2024	Nippon India Multi Asset Allocation Fund	Mar 2021				
Nippon India Nifty Pharma ETF	Feb-25	<b>Mr. Rahul Modi (19 Years)</b>							
Nippon India Nifty Auto ETF	Feb-25	Nippon India Power & Infra Fund	Aug 2024	Nippon India Multi Asset Active FoF	Mar 2021				
Nippon India ETF Nifty 50 Value 20	Feb-25	<b>Mr. Herin Visaria (16 Years)</b>							
Nippon India ETF Nifty Infrastructure BeES	Feb-25	Nippon India Equity Savings Fund	Mar 2025	<b>Mr. Vikash Agarwal (18 years)</b>					
Nippon India ETF Nifty India Consumption	Feb-25	<b>Mr. Nemish Sheth (16 Years)</b>							
Nippon India ETF Nifty Dividend Opportunities 50	Feb-25	Nippon India Arbitrage Fund	Mar 2025	Nippon India Liquid Fund	Sep 2024				
Nippon India ETF Nifty 50 Shariah BeES	Feb-25	<b>Fixed Income Fund Management Team</b>							
<b>Mr. Ashutosh Bhargava (20 Years)</b>									
Nippon India Quant Fund	Sep 2017	<b>Mr. Amit Tripathi (27 Years)</b>							
Nippon India Balanced Advantage Fund	May 2018	Nippon India Fixed Horizon Fund -XLI - Series 8	Sep 2024	Nippon India Multi Asset Allocation Fund	Aug 2020				
Nippon India Multi Asset Allocation Fund	Aug 2020	<b>Mr. Pranay Sinha (19 Years)</b>							
Nippon India Multi Asset Active FoF	Feb 2021	Nippon India Retirement Fund - Wealth Creation Scheme	Mar 2021	Nippon India ETF Gold BeES	Feb 2022				
Nippon India Multi Cap Fund (Co-Fund Manager)	Sep 2021	Nippon India Gilt Securities Fund	Mar 2021	Nippon India Silver ETF	Feb 2022				
Nippon India Diversified Equity Flexicap Passive FoF	Jan 2023	Nippon India Dynamic Bond Fund	Mar 2021	<b>Commodity Fund Management Team</b>					
Nippon India Equity Savings Fund	Apr 2024	Nippon India Retirement Fund - Income Generation Scheme	Mar 2021	<b>Mr. Vikram Dhawan (30 Years)</b>					
Nippon India Retirement Fund - Wealth Creation Scheme	Apr 2024	Nippon India Nivesh Lakshya Fund	Mar 2021	Nippon India Interval Fund – All Series	Sep 2024				
Nippon India Retirement Fund - Income Generation Scheme	Apr 2024	Nippon India Banking & PSU Debt Fund	Mar 2021	Most Series of Nippon India Fixed Horizon Fund	Sep 2024				
Nippon India Active Momentum Fund	Feb 2025	Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	Mar 2021	Nippon India ETF Nifty 1D Rate Liquid BeES	Apr 2025				
<b>Mr. Dhrumil Shah (18 Years)</b>		Nippon India ETF Nifty 5 yr Benchmark G-Sec	Apr 2021	Nippon India ETF Hang Seng BeES	Apr 2025				
Nippon India Flexi Cap Fund	Aug 2021	<b>Ms. Meenakshi Dawar (16 Years)</b>							
Nippon India Hybrid Bond Fund (Co-Fund Manager)	Sep 2021	Nippon India Overnight Fund	Apr 2025	<b>Fundamentals</b>					
Nippon India Value Fund	Jan 2023	<b>May 2025</b>							
<b>Ms. Meenakshi Dawar (16 Years)</b>									
Nippon India Value Fund	May 2018	Nippon India Retirement Fund - Wealth Creation Scheme	Mar 2021	<b>102</b>					
Nippon India Equity Hybrid Fund	Sep 2021	Nippon India Gilt Securities Fund	Mar 2021						
Nippon India Flexi Cap Fund	Jan 2023	Nippon India Dynamic Bond Fund	Mar 2021						
		Nippon India Retirement Fund - Income Generation Scheme	Mar 2021						
		Nippon India Nivesh Lakshya Fund	Mar 2021						
		Nippon India Banking & PSU Debt Fund	Mar 2021						
		Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	Mar 2021						
		Nippon India ETF Nifty 5 yr Benchmark G-Sec	Apr 2021						

## SCHEME PERFORMANCE AS ON April 30,2025

### Nippon India Large Cap Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹86,0504</b>										
<b>Nippon India Large Cap Fund - Regular</b>										
Nippon India Large Cap Fund	10,660	6.60	17,284	19.97	31,588	25.85	86,051	12.90	Inception Date : Aug 8, 2007	
B:BSE 100 TRI	10,814	8.14	15,030	14.52	27,181	22.13	70,132	11.61		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	66,131	11.24		
<b>NAV as on April 30, 2025: ₹95,8147</b>										
<b>Nippon India Large Cap Fund - Direct</b>										
Nippon India Large Cap Fund	10,755	7.55	17,732	21.00	32,952	26.92	66,243	16.57	Inception Date : Jan 1, 2013	
B:BSE 100 TRI	10,814	8.14	15,030	14.52	27,181	22.13	49,644	13.87		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	48,007	13.56		
Fund Manager : Sailesh Raj Bhan (Since Aug 2007), Bhavik Dave (Assistant Fund Manager) (Since Aug 2024)										

### Nippon India Vision Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹1,393,5593</b>										
<b>Nippon India Vision Fund - Regular</b>										
Nippon India Vision Fund	11,040	10.40	17,342	20.10	32,681	26.71	13,93,567	18.16	Inception Date : Oct 8, 1995	
B:Nifty LargeMidcap 250 TRI	10,662	6.62	16,374	17.83	32,561	26.61	NA	NA		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	3,46,345	12.73		
<b>NAV as on April 30, 2025: ₹1,496,2295</b>										
<b>Nippon India Vision Fund - Direct</b>										
Nippon India Vision Fund	11,098	10.98	17,609	20.72	33,514	27.35	55,485	14.90	Inception Date : Jan 1, 2013	
B:Nifty LargeMidcap 250 TRI	10,662	6.62	16,374	17.83	32,561	26.61	64,786	16.36		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	48,007	13.56		
Fund Manager : Amar Kalkundrikar(Since Jun 2021), Aishwarya Deepak Agarwal (Since Jun 2021)										
As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 06-Oct-1995 to date 19-Aug-1996 and TRI values since date 19-Aug-1996										
NA has been mentioned as the benchmark data for corresponding period is not available.										

### Nippon India Quant Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹68,3806</b>										
<b>Nippon India Quant Fund - Regular</b>										
Nippon India Quant Fund	10,723	7.23	17,458	20.37	29,593	24.22	68,380	11.94	Inception Date : Apr 18, 2008	
B:BSE 200 TRI	10,693	6.93	15,222	15.00	28,170	23.00	67,215	11.83		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	61,225	11.22		
<b>NAV as on April 30, 2025: ₹74,0070</b>										
<b>Nippon India Quant Fund - Direct</b>										
Nippon India Quant Fund	10,780	7.80	17,752	21.04	30,564	25.02	52,174	14.33	Inception Date : Jan 1, 2013	
B:BSE 200 TRI	10,693	6.93	15,222	15.00	28,170	23.00	52,673	14.42		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	48,007	13.56		
Fund Manager : Ashutosh Bhargava (Since Sep 2017)										

### Nippon India Growth Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹3,836,0152</b>										
<b>Nippon India Growth Fund - Regular</b>										
Nippon India Growth Fund	11,005	10.05	18,811	23.40	41,170	32.69	38,35,989	22.28	Inception Date : Oct 8, 1995	
B:NIFTY Midcap 150 TRI	10,573	5.73	18,089	21.80	40,037	31.96	NA	NA		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	3,46,345	12.73		
<b>NAV as on April 30, 2025: ₹4,194,5185</b>										
<b>Nippon India Growth Fund - Direct</b>										
Nippon India Growth Fund	11,094	10.94	19,267	24.38	42,791	33.72	83,717	18.80	Inception Date : Jan 1, 2013	
B:NIFTY Midcap 150 TRI	10,573	5.73	18,089	21.80	40,037	31.96	83,164	18.74		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	48,007	13.56		
Fund Manager : Rupesh Patel (Since Jan 2023)										
As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE Sensex PRI values from date 06-Oct-1995 to date 19-Aug-1996 and TRI values since date 19-Aug-1996										
NA has been mentioned as the benchmark data for corresponding period is not available.										

## SCHEME PERFORMANCE AS ON April 30,2025

### Nippon India Focused Equity Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹114.2954</b>								Date of Recategorisation: Apr 28, 2018		
Nippon India Focused Equity Fund - Regular								Date of Recategorisation: Apr 28, 2018		
Nippon India Focused Equity Fund	10,747	7.47	14,732	13.76	30,167	24.70	24,018	13.31		
B:BSE 500 TRI	10,570	5.70	15,271	15.13	28,928	23.66	25,240	14.12		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	24,944	13.93		
<b>NAV as on April 30, 2025: ₹125.5664</b>										
Nippon India Focused Equity Fund - Direct								Date of Recategorisation: Apr 28, 2018		
Nippon India Focused Equity Fund	10,821	8.21	15,035	14.53	31,218	25.55	25,218	14.10		
B:BSE 500 TRI	10,570	5.70	15,271	15.13	28,928	23.66	25,240	14.12		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	24,944	13.93		
Fund Manager : Vinay Sharma (Since May 2018), Rishit Parikh (Assistant Fund Manager) (Since Aug 2024)										
*Reliance Focused Large Cap Fund was merged into Reliance Mid & Small Cap Fund and the merged scheme was renamed as Nippon India Focused Equity Fund (formerly Reliance Focused Equity Fund) ('Scheme') with effect from April 28, 2018. In line with SEBI circular SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018, since the Scheme did not retain the features of either the transferor or transferee scheme, the performance has been provided herein since the effective date i.e. April 28, 2018										

### Nippon India Small Cap Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹154.4184</b>								Inception Date : Sep 16, 2010		
Nippon India Small Cap Fund - Regular								Inception Date : Sep 16, 2010		
Nippon India Small Cap Fund	10,008	0.08	17,826	21.21	49,414	37.62	1,54,419	20.57		
B:Nifty Smallcap 250 TRI	9,758	-2.42	16,535	18.21	44,121	34.54	57,594	12.71		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	50,070	11.64		
<b>NAV as on April 30, 2025: ₹172.7456</b>								Inception Date : Jan 1, 2013		
Nippon India Small Cap Fund - Direct								Inception Date : Jan 1, 2013		
Nippon India Small Cap Fund	10,085	0.85	18,274	22.21	51,555	38.80	1,58,531	25.11		
B:Nifty Smallcap 250 TRI	9,758	-2.42	16,535	18.21	44,121	34.54	64,125	16.26		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	48,007	13.56		
Fund Manager : Samir Rachh (Since Jan 2017)										

### Nippon India Value Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹215.0815</b>								Inception Date : Jun 8, 2005		
Nippon India Value Fund - Regular								Inception Date : Jun 8, 2005		
Nippon India Value Fund	10,682	6.82	17,648	20.80	35,885	29.10	2,15,083	16.67		
B:Nifty 500 TRI	10,595	5.95	15,351	15.33	28,897	23.63	1,49,448	14.55		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	1,52,890	14.68		
<b>NAV as on April 30, 2025: ₹235.0965</b>								Inception Date : Jan 1, 2013		
Nippon India Value Fund - Direct								Inception Date : Jan 1, 2013		
Nippon India Value Fund	10,757	7.57	18,031	21.67	37,136	29.99	69,181	16.98		
B:Nifty 500 TRI	10,595	5.95	15,351	15.33	28,897	23.63	52,690	14.42		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	48,007	13.56		
Fund Manager : Dhrumil Shah (Since Jan 2023), Meenakshi Dawar (Since May 2018)										

### Nippon India Multi Cap Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹275.9971</b>								Inception Date : Mar 28, 2005		
Nippon India Multi Cap Fund - Regular								Inception Date : Mar 28, 2005		
Nippon India Multi Cap Fund	10,478	4.78	18,386	22.46	38,780	31.12	2,75,998	17.94		
B:NIFTY 500 Multicap 50:25:25 TRI	10,457	4.57	16,037	17.02	33,474	27.32	NA	NA		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	1,61,752	14.85		
<b>NAV as on April 30, 2025: ₹302.3135</b>								Inception Date : Jan 1, 2013		
Nippon India Multi Cap Fund - Direct								Inception Date : Jan 1, 2013		
Nippon India Multi Cap Fund	10,562	5.62	18,813	23.40	40,221	32.08	68,178	16.84		
B:NIFTY 500 Multicap 50:25:25 TRI	10,457	4.57	16,037	17.02	33,474	27.32	60,958	15.78		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	48,007	13.56		
Fund Manager : Sailesh Raj Bhan (Since Mar 2005), Ashutosh Bhargava (Co-Fund Manager) (Since Sep 2021)										
NA has been mentioned as the benchmark data for corresponding period is not available.										

### SCHEME PERFORMANCE AS ON April 30,2025

#### Nippon India Flexi Cap Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹15.7359</b>								<b>Inception Date : Aug 13, 2021</b>		
Nippon India Flexi Cap Fund - Regular								<b>Inception Date : Aug 13, 2021</b>		
Nippon India Flexi Cap Fund	10,404	4.04	14,779	13.88	NA	NA	15,736	12.98		
B:Nifty 500 TRI	10,595	5.95	15,351	15.33	NA	NA	16,227	13.92		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	NA	NA	15,096	11.72		
<b>NAV as on April 30, 2025: ₹16.5940</b>										
Nippon India Flexi Cap Fund - Direct								<b>Inception Date : Aug 13, 2021</b>		
Nippon India Flexi Cap Fund	10,539	5.39	15,396	15.44	NA	NA	16,594	14.61		
B:Nifty 500 TRI	10,595	5.95	15,351	15.33	NA	NA	16,227	13.92		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	NA	NA	15,096	11.72		
Fund Manager : Meenakshi Dawar (Since Jan 2023), Dhrumil Shah (Since Aug 2021)										

#### Nippon India ELSS Tax Saver Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹121.8482</b>								<b>Inception Date : Sep 21, 2005</b>		
Nippon India ELSS Tax Saver Fund - Regular								<b>Inception Date : Sep 21, 2005</b>		
Nippon India ELSS Tax Saver Fund	10,571	5.71	16,081	17.12	29,893	24.47	1,21,848	13.59		
B:Nifty 500 TRI	10,595	5.95	15,351	15.33	28,897	23.63	1,22,174	13.61		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	1,22,299	13.61		
<b>NAV as on April 30, 2025: ₹133.5415</b>										
Nippon India ELSS Tax Saver Fund - Direct								<b>Inception Date : Jan 1, 2013</b>		
Nippon India ELSS Tax Saver Fund	10,642	6.42	16,418	17.93	30,952	25.34	54,117	14.67		
B:Nifty 500 TRI	10,595	5.95	15,351	15.33	28,897	23.63	52,690	14.42		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	48,007	13.56		
Fund Manager : Rupesh Patel (Since Jul 2021), Ritesh Rathod (Co - Fund Manager) (Since Aug 2024)										

#### Nippon India Banking & Financial Services Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹609.8299</b>										
Nippon India Banking & Financial Services Fund - Regular								<b>Inception Date : May 26, 2003</b>		
Nippon India Banking & Financial Services Fund	11,457	14.57	17,160	19.68	33,700	27.49	6,09,828	20.60		
B:Nifty Financial Services TRI	12,077	20.77	16,148	17.29	25,621	20.69	NA	NA		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	3,53,747	17.64		
<b>NAV as on April 30, 2025: ₹665.1541</b>										
Nippon India Banking & Financial Services Fund - Direct								<b>Inception Date : Jan 1, 2013</b>		
Nippon India Banking & Financial Services Fund	11,551	15.51	17,587	20.67	35,048	28.49	55,369	14.88		
B:Nifty Financial Services TRI	12,077	20.77	16,148	17.29	25,621	20.69	55,959	14.98		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	48,007	13.56		
Fund Manager : Vinay Sharma (Since Apr 2018), Bhavik Dave (Co-Fund Manager) (Since Jun 2021)										
NA has been mentioned as the benchmark data for corresponding period is not available.										

#### Nippon India Power & Infra Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹325.2801</b>										
Nippon India Power & Infra Fund - Regular								<b>Inception Date : May 8, 2004</b>		
Nippon India Power & Infra Fund	9,953	-0.47	21,223	28.45	44,211	34.60	3,25,282	18.04		
B:Nifty Infrastructure TRI	10,328	3.28	17,569	20.62	33,798	27.56	98,224	11.50		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	1,89,605	15.04		
<b>NAV as on April 30, 2025: ₹351.4638</b>										
Nippon India Power & Infra Fund - Direct								<b>Inception Date : Jan 1, 2013</b>		
Nippon India Power & Infra Fund	10,037	0.37	21,688	29.38	45,703	35.49	59,492	15.56		
B:Nifty Infrastructure TRI	10,328	3.28	17,569	20.62	33,798	27.56	39,844	11.86		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	48,007	13.56		
Fund Manager : Rahul Modi (Since Aug 2024)										

## SCHEME PERFORMANCE AS ON April 30,2025

### Nippon India Pharma Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹496.9740</b>										
<b>Nippon India Pharma Fund - Regular</b>										
Nippon India Pharma Fund	11,597	15.97	17,308	20.02	27,660	22.55	4,96,978	20.53	Inception Date : Jun 5, 2004	
B:BSE Healthcare TRI	11,988	19.88	17,681	20.88	28,375	23.18	2,18,365	15.88		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	2,18,859	15.90		
<b>NAV as on April 30, 2025: ₹552.4500</b>										
<b>Nippon India Pharma Fund - Direct</b>										
Nippon India Pharma Fund	11,702	17.02	17,780	21.10	28,943	23.67	79,450	18.30	Inception Date : Jan 1, 2013	
B:BSE Healthcare TRI	11,988	19.88	17,681	20.88	28,375	23.18	55,825	14.96		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	48,007	13.56		
Fund Manager : Sailesh Raj Bhan (Since Jun 2004)										
As TRI data is not available since Since Inception of the scheme, benchmark performance is calculated using composite CAGR of BSE HC PRI values from date 04-Jun-2004 to date 23-Aug-2004 and TRI values since date 23-Aug-2004										

### Nippon India Consumption Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹193.5333</b>										
<b>Nippon India Consumption Fund - Regular</b>										
Nippon India Consumption Fund	10,855	8.55	17,002	19.32	32,693	26.72	1,93,533	15.47	Inception Date : Sep 30, 2004	
B:Nifty India Consumption TRI	10,982	9.82	16,453	18.02	26,467	21.48	NA	NA		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	1,89,085	15.34		
<b>NAV as on April 30, 2025: ₹216.7387</b>										
<b>Nippon India Consumption Fund - Direct</b>										
Nippon India Consumption Fund	11,003	10.03	17,649	20.81	34,605	28.17	55,430	14.89	Inception Date : Jan 1, 2013	
B:Nifty India Consumption TRI	10,982	9.82	16,453	18.02	26,467	21.48	54,789	14.79		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	48,007	13.56		
Fund Manager : Amar Kalkundrikar (Since Oct 2020)										
NA has been mentioned as the benchmark data for corresponding period is not available.										

### Nippon India Japan Equity Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹19.3999</b>										
<b>Nippon India Japan Equity Fund - Regular</b>										
Nippon India Japan Equity Fund	10,825	8.25	13,376	10.15	15,114	8.61	19,400	6.40	Inception Date : Aug 26, 2014	
B:S&P Japan 500 TRI	11,094	10.94	15,358	15.33	17,636	12.01	27,718	10.01		
AB:BSE Sensex TRI	10,906	9.06	14,488	13.12	25,247	20.34	34,534	12.30		
<b>NAV as on April 30, 2025: ₹21.6001</b>										
<b>Nippon India Japan Equity Fund - Direct</b>										
Nippon India Japan Equity Fund	10,956	9.56	13,874	11.50	16,092	9.98	21,600	7.47	Inception Date : Aug 26, 2014	
B:S&P Japan 500 TRI	11,094	10.94	15,358	15.33	17,636	12.01	27,718	10.01		
AB:BSE Sensex TRI	10,906	9.06	14,488	13.12	25,247	20.34	34,534	12.30		
Fund Manager : Kinjal Desai (Since May 2018)										

### Nippon India US Equity Opportunities Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹31.9220</b>										
<b>Nippon India US Equity Opportunities Fund - Regular</b>										
Nippon India US Equity Opportunities Fund	10,746	7.46	14,325	12.70	18,678	13.30	31,922	12.60	Inception Date : Jul 23, 2015	
B:S&P 500 TRI	11,416	14.16	15,710	16.22	23,383	18.51	42,110	15.84		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	31,776	12.55		
<b>NAV as on April 30, 2025: ₹35.5325</b>										
<b>Nippon India US Equity Opportunities Fund - Direct</b>										
Nippon India US Equity Opportunities Fund	10,867	8.67	14,822	13.99	19,827	14.66	35,533	13.84	Inception Date : Jul 23, 2015	
B:S&P 500 TRI	11,416	14.16	15,710	16.22	23,383	18.51	42,110	15.84		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	31,776	12.55		
Fund Manager : Kinjal Desai (Since May 2018)										

### SCHEME PERFORMANCE AS ON April 30,2025

#### Nippon India Taiwan Equity Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹9,5985</b>								<b>Inception Date : Dec 11, 2021</b>	
Nippon India Taiwan Equity Fund - Regular		9,181	-8.19	12,131	6.64	NA	NA	9,599	-1.20
B:Taiwan Capitalization Weighted Stock Index (TAIEX) TRI		10,485	4.85	13,812	11.34	NA	NA	12,274	6.24
AB:BSE Sensex TRI		10,906	9.06	14,605	13.43	NA	NA	14,210	10.92
<b>NAV as on April 30, 2025: ₹10,0907</b>									
Nippon India Taiwan Equity Fund - Direct		9,308	-6.92	12,667	8.18	NA	NA	10,091	0.27
B:Taiwan Capitalization Weighted Stock Index (TAIEX) TRI		10,485	4.85	13,812	11.34	NA	NA	12,274	6.24
AB:BSE Sensex TRI		10,906	9.06	14,605	13.43	NA	NA	14,210	10.92
Fund Manager : Kinjal Desai (Since Dec 2021)									

#### Nippon India Innovation Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹13,0278</b>								<b>Inception Date : Aug 29, 2023</b>	
Nippon India Innovation Fund - Regular		10,437	4.37	NA	NA	NA	NA	13,028	17.15
Nippon India Innovation Fund		10,595	5.95	NA	NA	NA	NA	13,186	18.00
AB:BSE Sensex TRI		10,906	9.06	NA	NA	NA	NA	12,526	14.43
<b>NAV as on April 30, 2025: ₹13,3197</b>								<b>Inception Date : Aug 29, 2023</b>	
Nippon India Innovation Fund - Direct		10,576	5.76	NA	NA	NA	NA	13,320	18.71
Nippon India Innovation Fund		10,595	5.95	NA	NA	NA	NA	13,186	18.00
AB:BSE Sensex TRI		10,906	9.06	NA	NA	NA	NA	12,526	14.43
Fund Manager : Vinay Sharma (Since Aug 2023), Rishit Parikh (Co - Fund Manager) (Since Aug 2024)									

#### Nippon India Overnight Fund

Fund / Benchmark	Value of ₹10,000 invested	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns(%)	Amount in ₹	Returns (%)								
<b>NAV as on April 30, 2025: ₹136,9966</b>														<b>Inception Date : Dec 18, 2018</b>	
Nippon India Overnight Fund - Regular		10,009	5.74	10,021	5.74	10,046	5.91	10,653	6.53	12,011	6.29	12,767	5.00	13,700	5.07
B:CRISIL Liquid Overnight Index		10,009	5.81	10,022	5.79	10,045	5.82	10,659	6.59	12,050	6.40	12,847	5.13	13,798	5.18
AB:Crisil 1 Yr T-Bill Index		10,012	7.70	10,030	8.15	10,091	12.03	10,786	7.86	12,133	6.64	13,043	5.45	14,540	6.05
<b>NAV as on April 30, 2025: ₹137,8170</b>														<b>Inception Date : Dec 18, 2018</b>	
Nippon India Overnight Fund - Direct		10,009	5.82	10,022	5.82	10,046	5.98	10,662	6.62	12,043	6.38	12,825	5.10	13,782	5.16
Nippon India Overnight Fund		10,009	5.81	10,022	5.79	10,045	5.82	10,659	6.59	12,050	6.40	12,847	5.13	13,798	5.18
AB:Crisil 1 Yr T-Bill Index		10,012	7.70	10,030	12.03	10,091	12.03	10,786	7.86	12,133	6.64	13,043	5.45	14,540	6.05
Fund Manager : Vikash Agarwal (Since April 10,2025)															

#### Nippon India Liquid Fund

Fund / Benchmark	Value of ₹10,000 invested	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns(%)	Amount in ₹	Returns (%)								
<b>NAV as on April 30, 2025: ₹6,305,5663</b>														<b>Inception Date : Dec 9, 2003</b>	
Nippon India Liquid Fund - Regular		10,009	5.45	10,022	5.87	10,055	7.16	10,725	7.25	12,175	6.77	13,015	5.41	41,472	6.87
Nippon India Liquid Fund		10,008	5.17	10,021	5.72	10,059	7.70	10,729	7.29	12,217	6.90	13,079	5.51	42,671	7.01
AB:NIFTY Liquid Index A-I		10,012	7.70	10,030	8.15	10,091	12.03	10,786	7.86	12,131	6.64	13,043	5.45	34,870	6.01
<b>NAV as on April 30, 2025: ₹6,384,8429</b>														<b>Inception Date : Jan 1, 2013</b>	
Nippon India Liquid Fund - Direct		10,009	5.58	10,022	6.00	10,056	7.29	10,738	7.38	12,224	6.92	13,101	5.55	22,823	6.92
Nippon India Liquid Fund		10,008	5.17	10,021	5.72	10,059	7.70	10,729	7.29	12,217	6.90	13,079	5.51	22,499	6.80
AB:NIFTY Liquid Index A-I		10,012	7.70	10,030	12.03	10,091	12.03	10,786	7.86	12,131	6.64	13,043	5.45	21,869	6.55
Fund Manager : Vikash Agarwal (Since Sep 2024)															

## SCHEME PERFORMANCE AS ON April 30,2025

### Nippon India Money Market Fund

Fund / Benchmark Value of ₹10,000 Invested	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns(%)	Amount in ₹	Returns(%)								

NAV as on April 30, 2025: ₹4,106.4767

Nippon India Money Market Fund - Regular													Inception Date : Jun 16, 2005
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Nippon India Money Market Fund	10,008	4.68	10,027	7.36	10,089	10.25	10,800	8.00	12,327	7.21	13,457	6.11	41,065	7.36
B:NIFTY Money Market Index A-I	10,007	4.53	10,023	6.30	10,079	9.12	10,767	7.67	12,252	6.99	13,175	5.67	41,229	7.38
AB:Crisil 1 Yr T-Bill Index	10,012	7.70	10,030	8.15	10,097	11.31	10,786	7.86	12,133	6.64	13,043	5.45	32,833	6.16

NAV as on April 30, 2025: ₹4,158.4916

Nippon India Money Market Fund - Direct													Inception Date : Jan 1, 2013	
Nippon India Money Market Fund	10,008	4.83	10,028	7.51	10,090	10.41	10,815	8.15	12,374	7.34	13,535	6.24	24,039	7.37
B:NIFTY Money Market Index A-I	10,007	4.53	10,023	6.30	10,079	9.12	10,767	7.67	12,252	6.99	13,175	5.67	22,980	6.98
AB:Crisil 1 Yr T-Bill Index	10,012	7.70	10,030	12.03	10,097	11.31	10,786	7.86	12,133	6.64	13,043	5.45	21,869	6.55

Fund Manager : Vikash Agarwal (Since Sep 2024)

### Nippon India Ultra Short Duration Fund

Fund / Benchmark Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)

NAV as on April 30, 2025: ₹3,984.7017

Nippon India Ultra Short Duration Fund - Regular													Inception Date : Dec 7, 2001
Nippon India Ultra Short Duration Fund	10,734	7.34	12,111	6.58	13,738	6.55	39,847	6.08					
B:CRISIL Ultra Short Duration Debt A-I Index	10,765	7.65	12,285	7.09	13,394	6.02	51,021	7.21					
AB:Crisil 1 Yr T-Bill Index	10,786	7.86	12,133	6.64	13,043	5.45	39,461	6.04					

NAV as on April 30, 2025: ₹4,388.5297

Nippon India Ultra Short Duration Fund - Direct													Inception Date : Jan 1, 2013
Nippon India Ultra Short Duration Fund	10,814	8.14	12,393	7.40	14,285	7.39	23,671	7.24					
B:CRISIL Ultra Short Duration Debt A-I Index	10,765	7.65	12,285	7.09	13,394	6.02	23,729	7.26					
AB:Crisil 1 Yr T-Bill Index	10,786	7.86	12,133	6.64	13,043	5.45	21,869	6.55					

Fund Manager : Vivek Sharma (Since Oct 2013)

The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.  
Segregated Portfolio 1 - The total impact on the NAV is 5.43%. Out of this, 3.98% is due to the credit event and 1.45% is due to segregation decision post the credit event (accordingly for this 1.45%, new units have been allotted and is reflected in the segregated portfolio). Part payments received on Dec 30,2019 (6.06% of total exposure), on Oct 8, 2020 (3.64% of total exposure), on Mar 12, 2021 (55.87% of total exposure) and on Jun 8, 2021 (1.02% of total exposure). Final settlement payment from Alito Capital India Limited (ACIL) amounting INR 9.50 Cr (which is 6.04% of the total exposure in ACIL) received on March 10, 2022. Considering this, the total recovery from ACIL is 72.63% of the total exposure. The segregated portfolio of Nippon India Ultra Short Duration Fund will now cease to exist.

### Nippon India Low Duration Fund

Fund / Benchmark Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)

NAV as on April 30, 2025: ₹3,702.6979

Nippon India Low Duration Fund - Regular													Inception Date : Mar 20, 2007
Nippon India Low Duration Fund	10,782	7.82	12,131	6.64	13,498	6.18	37,027	7.49					
B:CRISIL Low Duration Debt A-I Index	10,794	7.94	12,267	7.03	13,497	6.18	36,395	7.39					
AB:Crisil 1 Yr T-Bill Index	10,786	7.86	12,133	6.64	13,043	5.45	30,342	6.31					

NAV as on April 30, 2025: ₹3,922.5353

Nippon India Low Duration Fund - Direct													Inception Date : Jan 1, 2013
Nippon India Low Duration Fund	10,843	8.43	12,349	7.27	13,931	6.85	24,986	7.71					
B:CRISIL Low Duration Debt A-I Index	10,794	7.94	12,267	7.03	13,497	6.18	24,468	7.52					
AB:Crisil 1 Yr T-Bill Index	10,786	7.86	12,133	6.64	13,043	5.45	21,869	6.55					

Fund Manager : Vivek Sharma (Since Feb 2020)

### Nippon India Corporate Bond Fund

Fund / Benchmark Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)

NAV as on April 30, 2025: ₹59,5717

Nippon India Corporate Bond Fund - Regular													Inception Date : Sep 14, 2000
Nippon India Corporate Bond Fund	11,008	10.08	12,469	7.62	14,155	7.19	59,572	7.51					
B:NIFTY Corporate Bond Index A-II	10,859	8.59	12,171	6.75	13,707	6.51	NA	NA					
AB:Crisil 10 Yr Gilt Index	11,258	12.58	12,803	8.57	13,103	5.55	NA	NA					

NAV as on April 30, 2025: ₹62,4720

Nippon India Corporate Bond Fund - Direct													Inception Date : Jan 1, 2013
Nippon India Corporate Bond Fund	11,048	10.48	12,603	8.00	14,419	7.59	26,183	8.12					
B:NIFTY Corporate Bond Index A-II	10,859	8.59	12,171	6.75	13,707	6.51	24,738	7.62					
AB:Crisil 10 Yr Gilt Index	11,258	12.58	12,803	8.57	13,103	5.55	22,533	6.81					

Fund Manager : Vivek Sharma (Since Feb 2020)

NA has been mentioned as the benchmark data for corresponding period is not available.

### SCHEME PERFORMANCE AS ON April 30,2025

#### Nippon India Banking & PSU Debt Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹20.6196</b>								<b>Inception Date : May 15, 2015</b>	
Nippon India Banking & PSU Debt Fund - Regular		10,954	9.54	12,253	6.99	13,783	6.62	20,620	7.53
B:CRISIL Banking and PSU Debt A-II Index		10,844	8.44	12,201	6.84	13,724	6.53	20,568	7.50
AB:Crisil 10 Yr Gilt Index		11,258	12.58	12,803	8.57	13,103	5.55	19,502	6.93
<b>NAV as on April 30, 2025: ₹21.3840</b>									
Nippon India Banking & PSU Debt Fund - Direct		10,996	9.96	12,408	7.44	14,090	7.09	21,384	7.92
B:CRISIL Banking and PSU Debt A-II Index		10,844	8.44	12,201	6.84	13,724	6.53	20,568	7.50
AB:Crisil 10 Yr Gilt Index		11,258	12.58	12,803	8.57	13,103	5.55	19,502	6.93
Fund Manager : Pranay Sinha (Since Mar 2021), Vivek Sharma (Since Jun 2020)									

#### Nippon India Floating Rate Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹44.7437</b>									
Nippon India Floating Rate Fund - Regular		10,929	9.29	12,342	7.25	13,991	6.94	44,743	7.51
Nippon India Floating Rate Fund		10,855	8.55	12,215	6.88	13,581	6.31	44,792	7.52
AB:NIFTY Short Duration Debt Index A-II		11,258	12.58	12,803	8.57	13,103	5.55	34,822	6.22
<b>NAV as on April 30, 2025: ₹47.0537</b>									
Nippon India Floating Rate Fund - Direct		10,960	9.60	12,455	7.58	14,215	7.28	25,972	8.05
B:NIFTY Short Duration Debt Index A-II		10,855	8.55	12,215	6.88	13,581	6.31	24,375	7.49
AB:Crisil 10 Yr Gilt Index		11,258	12.58	12,803	8.57	13,103	5.55	22,533	6.81
Fund Manager : Vikash Agarwal (Since Sep 2024)									

#### Nippon India Short Term Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹52.3207</b>									
Nippon India Short Term Fund - Regular		10,951	9.51	12,248	6.98	13,795	6.64	52,321	7.67
Nippon India Short Term Fund		10,890	8.90	12,274	7.06	13,652	6.42	NA	NA
AB:CRISIL Short Duration Debt A-II Index		11,258	12.58	12,803	8.57	13,103	5.55	38,550	6.21
<b>NAV as on April 30, 2025: ₹56.7914</b>									
Nippon India Short Term Fund - Direct		11,013	10.13	12,489	7.68	14,297	7.41	26,547	8.24
B:CRISIL Short Duration Debt A-II Index		10,890	8.90	12,274	7.06	13,652	6.42	24,946	7.69
AB:Crisil 10 Yr Gilt Index		11,258	12.58	12,803	8.57	13,103	5.55	22,533	6.81
Fund Manager : Sushil Budhia (Since Mar 2021), Vivek Sharma (Since Feb 2020)									
NA has been mentioned as the benchmark data for corresponding period is not available.									

#### Nippon India Nivesh Lakshya Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹18.0971</b>									
Nippon India Nivesh Lakshya Fund - Regular		11,318	13.18	13,024	9.19	13,917	6.83	18,097	9.08
Nippon India Nivesh Lakshya Fund		11,127	11.27	12,695	8.26	13,972	6.91	17,708	8.74
AB:CRISIL Long Duration Debt A-III Index		11,258	12.58	12,803	8.57	13,103	5.55	16,334	7.46
<b>NAV as on April 30, 2025: ₹18.4919</b>									
Nippon India Nivesh Lakshya Fund - Direct		11,352	13.52	13,146	9.53	14,135	7.16	18,492	9.43
B:CRISIL Long Duration Debt A-III Index		11,127	11.27	12,695	8.26	13,972	6.91	17,708	8.74
AB:Crisil 10 Yr Gilt Index		11,258	12.58	12,803	8.57	13,103	5.55	16,334	7.46
Fund Manager : Pranay Sinha (Since Mar 2021)									

## SCHEME PERFORMANCE AS ON April 30,2025

### Nippon India Credit Risk Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹34.5335</b>										
Nippon India Credit Risk Fund - Regular										
Nippon India Credit Risk Fund	10,939	9.39	12,441	7.54	15,209	8.74	34,533	6.42	Inception Date : Jun 8, 2005	
B:CRISIL Credit Risk Debt B-II Index	10,923	9.23	12,541	7.82	14,597	7.85	53,376	8.78		
AB:Crisil 10 Yr Gilt Index	11,258	12.58	12,803	8.57	13,103	5.55	34,825	6.47		
<b>NAV as on April 30, 2025: ₹37.9520</b>										
Nippon India Credit Risk Fund - Direct										
Nippon India Credit Risk Fund	11,022	10.22	12,715	8.32	15,737	9.49	24,495	7.53	Inception Date : Jan 1, 2013	
B:CRISIL Credit Risk Debt B-II Index	10,923	9.23	12,541	7.82	14,597	7.85	27,882	8.67		
AB:Crisil 10 Yr Gilt Index	11,258	12.58	12,803	8.57	13,103	5.55	22,533	6.81		
Fund Manager : Sushil Budhia (Since Feb 2020)										

The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.  
 Segregated Portfolio 1 - Impact of segregation on NAV is negative (0.56%). An amount of 4.30% of total exposure realized on Sep 16, 2020. The annual coupon amounting Rs 6.98 cr received on Jan 27, 2021. Entire due amount of Rs 93.78 Cr (Face Value + Accrued Interest) was received on January 27, 2022, subsequently all the units in this segregated portfolio were redeemed and the portfolio was closed, and the investors were duly paid in proportion to their holding.

Segregated Portfolio 2 - No impact of segregation on NAV beyond fair valuation of securities done on March 5,2020.

### Nippon India Strategic Debt Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹15.3745</b>										
Nippon India Strategic Debt Fund - Regular										
Nippon India Strategic Debt Fund	10,994	9.94	12,238	6.95	14,802	8.16	15,374	4.04	Inception Date : Jun 26, 2014	
B:CRISIL Medium Duration Debt A-III Index	10,945	9.45	12,177	6.77	13,828	6.69	23,007	7.98		
AB:Crisil 10 Yr Gilt Index	11,258	12.58	12,803	8.57	13,103	5.55	21,724	7.41		
<b>NAV as on April 30, 2025: ₹16.6345</b>										
Nippon India Strategic Debt Fund - Direct										
Nippon India Strategic Debt Fund	11,056	10.56	12,439	7.53	15,212	8.75	16,635	4.80	Inception Date : Jun 26, 2014	
B:CRISIL Medium Duration Debt A-III Index	10,945	9.45	12,177	6.77	13,828	6.69	23,007	7.98		
AB:Crisil 10 Yr Gilt Index	11,258	12.58	12,803	8.57	13,103	5.55	21,724	7.41		
Fund Manager : Sushil Budhia (Since Feb 2020)										

The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.  
 Segregated Portfolio 1 - Impact of segregation on NAV is negative (0.37%). An amount of 4.64% of total exposure realized on Sep 16, 2020. The annual coupon amounting Rs 1.82 cr received on Jan 27, 2021. Entire due amount of Rs 24.42 Cr (Face Value + Accrued Interest) was received on January 27, 2022, subsequently all the units in this segregated portfolio were redeemed and the portfolio was closed, and the investors were duly paid in proportion to their holding.

Segregated Portfolio 2 - No impact of segregation on NAV beyond fair valuation of securities done on March 5, 2020.

### Nippon India Income Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹89.8653</b>										
Nippon India Income Fund - Regular										
Nippon India Income Fund	11,048	10.48	12,461	7.60	13,242	5.77	89,864	8.36	Inception Date : Jan 1, 1998	
B:NIFTY Medium to Long Duration Debt Index A-III	11,125	11.25	12,533	7.80	13,886	6.78	NA	NA		
AB:Crisil 10 Yr Gilt Index	11,258	12.58	12,803	8.57	13,103	5.55	NA	NA		
<b>NAV as on April 30, 2025: ₹100.3513</b>										
Nippon India Income Fund - Direct										
Nippon India Income Fund	11,142	11.42	12,817	8.61	13,912	6.82	26,615	8.26	Inception Date : Jan 1, 2013	
B:NIFTY Medium to Long Duration Debt Index A-III	11,125	11.25	12,533	7.80	13,886	6.78	24,929	7.69		
AB:Crisil 10 Yr Gilt Index	11,258	12.58	12,803	8.57	13,103	5.55	22,533	6.81		
Fund Manager : Vivek Sharma (Since Feb 2020)										

NA has been mentioned as the benchmark data for corresponding period is not available.

## SCHEME PERFORMANCE AS ON April 30,2025

### Nippon India Dynamic Bond Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹37.1301</b>								<b>Inception Date : Nov 15, 2004</b>	
Nippon India Dynamic Bond Fund - Regular		11,103	11.03	12,431	7.51	13,493	6.17	37,130	6.62
B:NIFTY Composite Debt Index A-III		11,015	10.15	12,428	7.50	13,864	6.75	44,289	7.54
AB:Crisil 10 Yr Gilt Index		11,258	12.58	12,803	8.57	13,103	5.55	37,067	6.61
<b>NAV as on April 30, 2025: ₹39.8076</b>									
Nippon India Dynamic Bond Fund - Direct								<b>Inception Date : Jan 1, 2013</b>	
Nippon India Dynamic Bond Fund		11,146	11.46	12,581	7.94	13,772	6.61	25,987	8.05
B:NIFTY Composite Debt Index A-III		11,015	10.15	12,428	7.50	13,864	6.75	25,207	7.78
AB:Crisil 10 Yr Gilt Index		11,258	12.58	12,803	8.57	13,103	5.55	22,533	6.81
Fund Manager : Pranay Sinha (Since Mar 2021), Vivek Sharma (Since Jun 2020)									

### Nippon India Gilt Securities Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹38.4799</b>									
Nippon India Gilt Securities Fund - Regular								<b>Inception Date : Aug 22, 2008</b>	
Nippon India Gilt Securities Fund		11,163	11.63	12,520	7.76	13,328	5.91	38,480	8.40
B:NIFTY All Duration G-Sec Index		11,277	12.77	12,955	9.00	13,889	6.79	36,683	8.09
AB:Crisil 10 Yr Gilt Index		11,258	12.58	12,803	8.57	13,103	5.55	31,595	7.13
<b>NAV as on April 30, 2025: ₹43.3268</b>									
Nippon India Gilt Securities Fund - Direct								<b>Inception Date : Jan 1, 2013</b>	
Nippon India Gilt Securities Fund		11,250	12.50	12,837	8.66	13,932	6.85	30,298	9.40
B:NIFTY All Duration G-Sec Index		11,277	12.77	12,955	9.00	13,889	6.79	24,948	7.69
AB:Crisil 10 Yr Gilt Index		11,258	12.58	12,803	8.57	13,103	5.55	22,533	6.81
Fund Manager : Pranay Sinha (Since Mar 2021)									

### Nippon India Balanced Advantage Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹171.9375</b>									
Nippon India Balanced Advantage Fund - Regular								<b>Inception Date : Nov 15, 2004</b>	
Nippon India Balanced Advantage Fund		10,811	8.11	14,309	12.66	20,473	15.40	1,71,938	14.91
B:CRISIL Hybrid 50+50 - Moderate Index		10,907	9.07	13,912	11.61	20,032	14.90	97,805	11.79
AB:BSE Sensex TRI		10,906	9.06	14,605	13.43	25,247	20.34	1,76,839	15.06
<b>NAV as on April 30, 2025: ₹194.2523</b>									
Nippon India Balanced Advantage Fund - Direct								<b>Inception Date : Jan 1, 2013</b>	
Nippon India Balanced Advantage Fund		10,940	9.40	14,845	14.05	21,847	16.91	43,638	12.69
B:CRISIL Hybrid 50+50 - Moderate Index		10,907	9.07	13,912	11.61	20,032	14.90	38,625	11.58
AB:BSE Sensex TRI		10,906	9.06	14,605	13.43	25,247	20.34	48,007	13.56
Fund Manager : Amar Kalkundrikar (Since Oct 2020), Ashutosh Bhargava (Since May 2018), Sushil Budhia (Since Mar 2021)									

### Nippon India Equity Hybrid Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹100.5044</b>									
Nippon India Equity Hybrid Fund - Regular								<b>Inception Date : Jun 8, 2005</b>	
Nippon India Equity Hybrid Fund		10,767	7.67	15,263	15.11	25,858	20.91	1,00,505	12.29
B:CRISIL Hybrid 35+65 - Aggressive Index		10,848	8.48	14,312	12.67	22,248	17.33	1,07,538	12.67
AB:BSE Sensex TRI		10,906	9.06	14,605	13.43	25,247	20.34	1,52,890	14.68
<b>NAV as on April 30, 2025: ₹113.0628</b>									
Nippon India Equity Hybrid Fund - Direct								<b>Inception Date : Jan 1, 2013</b>	
Nippon India Equity Hybrid Fund		10,857	8.57	15,630	16.02	26,893	21.87	44,261	12.82
B:CRISIL Hybrid 35+65 - Aggressive Index		10,848	8.48	14,312	12.67	22,248	17.33	42,808	12.51
AB:BSE Sensex TRI		10,906	9.06	14,605	13.43	25,247	20.34	48,007	13.56
Fund Manager : Sushil Budhia (Since Feb 2020), Meenakshi Dawar (Since Sep 2021)									

The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.

Segregated Portfolio 1: Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on September 20, 2019), securities of RCL have been segregated from the scheme's portfolio w.e.f. September 25, 2019. On 21st March 2025, received full and final settlement amount of Rs. 21.09 cr towards security, representing recovery of 60.95% towards exposure of Rs. 34.60 Cr (Face value). The segregated portfolio 1 of Nippon India Equity Hybrid Fund (Number of Segregated Portfolio – 2) will now cease to exist.

## SCHEME PERFORMANCE AS ON April 30,2025

### Nippon India Equity Savings Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹15.7107</b>								<b>Inception Date : May 30, 2015</b>	
Nippon India Equity Savings Fund - Regular		10,593	5.93	12,766	8.46	16,215	10.14	15,711	4.66
B:Nifty Equity Savings Index		10,883	8.83	13,188	9.64	17,193	11.44	23,432	8.96
AB:Crisil 10 Yr Gilt Index		11,258	12.58	12,803	8.57	13,103	5.55	19,282	6.84
<b>NAV as on April 30, 2025: ₹17.2713</b>									
Nippon India Equity Savings Fund - Direct								<b>Inception Date : May 30, 2015</b>	
Nippon India Equity Savings Fund		10,698	6.98	13,119	9.45	16,940	11.11	17,271	5.66
B:Nifty Equity Savings Index		10,883	8.83	13,188	9.64	17,193	11.44	23,432	8.96
AB:Crisil 10 Yr Gilt Index		11,258	12.58	12,803	8.57	13,103	5.55	19,282	6.84
Fund Manager : Sushil Budhia (Since Feb 2020), Ashutosh Bhargava (Since Apr 2024), Herin Visaria (Since March 2025)									

The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.  
 Segregated Portfolio 1: Due to credit event (Default of debt servicing by Reliance Capital Limited (RCL) on September 20, 2019), securities of RCL have been segregated from the scheme's portfolio w.e.f. September 25, 2019. On 21st March 2025, received full and final settlement amount of Rs. 58.34 cr towards security, representing recovery of 60.95% towards exposure of Rs. 95.70 Cr (Face value). The segregated portfolio 1 of Nippon India Equity Savings Fund (Number of Segregated Portfolio – 2) will now cease to exist.

### Nippon India Arbitrage Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹26.3058</b>									
Nippon India Arbitrage Fund - Regular								<b>Inception Date : Oct 14, 2010</b>	
Nippon India Arbitrage Fund		10,708	7.08	12,113	6.59	13,018	5.41	26,306	6.87
B:Nifty 50 Arbitrage Index		10,771	7.71	12,283	7.08	13,057	5.48	24,592	6.38
AB:Crisil 1 Yr T-Bill Index		10,786	7.86	12,133	6.64	13,043	5.45	25,405	6.62
<b>NAV as on April 30, 2025: ₹28.3912</b>									
Nippon India Arbitrage Fund - Direct								<b>Inception Date : Jan 1, 2013</b>	
Nippon India Arbitrage Fund		10,783	7.83	12,382	7.37	13,492	6.17	23,377	7.13
B:Nifty 50 Arbitrage Index		10,771	7.71	12,283	7.08	13,057	5.48	20,806	6.12
AB:Crisil 1 Yr T-Bill Index		10,786	7.86	12,133	6.64	13,043	5.45	21,869	6.55
Fund Manager : Vikash Agarwal (Since Sep 2024), Rohit Hashmukh Shah (Co-fund manager) (Since Apr 2024), Nemish Sheth (Since March 2025)									

### Nippon India Hybrid Bond Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹56.6741</b>									
Nippon India Hybrid Bond Fund - Regular								<b>Inception Date : Dec 29, 2003</b>	
Nippon India Hybrid Bond Fund		10,843	8.43	12,723	8.34	15,416	9.04	56,674	8.46
B:Crisil Hybrid 85+15 - Conservative Index		11,028	10.28	12,961	9.01	15,539	9.21	55,434	8.35
AB:Crisil 10 Yr Gilt Index		11,258	12.58	12,803	8.57	13,103	5.55	33,774	5.87
<b>NAV as on April 30, 2025: ₹62.4529</b>									
Nippon India Hybrid Bond Fund - Direct								<b>Inception Date : Jan 1, 2013</b>	
Nippon India Hybrid Bond Fund		10,926	9.26	13,014	9.16	15,964	9.80	24,688	7.60
B:Crisil Hybrid 85+15 - Conservative Index		11,028	10.28	12,961	9.01	15,539	9.21	29,445	9.15
AB:Crisil 10 Yr Gilt Index		11,258	12.58	12,803	8.57	13,103	5.55	22,533	6.81
Fund Manager : Sushil Budhia (Since Feb 2020), Dhrumil Shah (Co-Fund Manager) (Since Sep 2021)									

The scheme returns are inclusive of the impact of segregation of portfolio. For complete details, please refer SID/KIM of the Scheme.  
 Segregated Portfolio 1 - Impact of segregation on NAV was negative (3.33%). Interest payment of Rs 9.31 Cr (21.78% of total exposure) was received on June 12, 2020. Further entire due amount of Rs 113.61 Cr (Face Value + Interest) was received on July 10, 2020, subsequent to that all the units in the segregated portfolio were redeemed and the portfolio was closed, the investors were duly paid in the proportion to their holding.  
 Segregated Portfolio 2 - No impact of segregation on NAV beyond fair valuation of securities done on March 5,2020.

### Nippon India Multi Asset Allocation Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹20.4599</b>									
Nippon India Multi Asset Allocation Fund - Regular								<b>Inception Date : Aug 28, 2020</b>	
Nippon India Multi Asset Allocation Fund		11,093	10.93	15,770	16.37	NA	NA	20,460	16.55
B:50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver		11,154	11.54	15,251	15.08	NA	NA	20,289	16.34
AB:BSE Sensex TRI		10,906	9.06	14,605	13.43	NA	NA	21,425	17.71
<b>NAV as on April 30, 2025: ₹21.8213</b>									
Nippon India Multi Asset Allocation Fund - Direct								<b>Inception Date : Aug 28, 2020</b>	
Nippon India Multi Asset Allocation Fund		11,229	12.29	16,400	17.89	NA	NA	21,821	18.17
B:50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver		11,154	11.54	15,251	15.08	NA	NA	20,289	16.34
AB:BSE Sensex TRI		10,906	9.06	14,605	13.43	NA	NA	21,425	17.71
Fund Manager : Ashutosh Bhargava (Since August 2020), Vikram Dhawan (Since August 2020), Sushil Budhia (Since Mar 2021), Kirjal Desai (Since August 2020)									

## SCHEME PERFORMANCE AS ON April 30,2025

### Nippon India Index Fund - Nifty 50 Plan

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹41,0482</b>								<b>Inception Date : Sep 28, 2010</b>	
Nippon India Index Fund - Nifty 50 Plan - Regular		10,837	8.37	14,446	13.02	24,944	20.05	41,048	10.16
B:Nifty 50 TRI		10,901	9.01	14,742	13.78	26,127	21.16	48,018	11.35
AB:BSE Sensex TRI		10,906	9.06	14,605	13.43	25,247	20.34	48,355	11.40
<b>NAV as on April 30, 2025: ₹44,1734</b>									
Nippon India Index Fund - Nifty 50 Plan - Direct								<b>Inception Date : Jan 1, 2013</b>	
Nippon India Index Fund - Nifty 50 Plan		10,875	8.75	14,632	13.50	25,753	20.81	45,209	13.01
B:Nifty 50 TRI		10,901	9.01	14,742	13.78	26,127	21.16	47,413	13.45
AB:BSE Sensex TRI		10,906	9.06	14,605	13.43	25,247	20.34	48,007	13.56
Fund Manager : Himanshu Mange (Since Dec 2023)									

### Nippon India Index Fund - BSE Sensex Plan

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹40,5875</b>									
Nippon India Index Fund - BSE Sensex Plan - Regular								<b>Inception Date : Sep 28, 2010</b>	
Nippon India Index Fund - BSE Sensex Plan		10,844	8.44	14,315	12.68	24,417	19.53	40,587	10.07
B:BSE Sensex TRI		10,906	9.06	14,605	13.43	25,247	20.34	48,355	11.40
AB:Nifty 50 TRI		10,901	9.01	14,742	13.78	26,127	21.16	48,018	11.35
<b>NAV as on April 30, 2025: ₹42,9854</b>									
Nippon India Index Fund - BSE Sensex Plan - Direct								<b>Inception Date : Jan 1, 2013</b>	
Nippon India Index Fund - BSE Sensex Plan		10,874	8.74	14,502	13.16	24,883	19.99	45,148	13.00
B:BSE Sensex TRI		10,906	9.06	14,605	13.43	25,247	20.34	48,007	13.56
AB:Nifty 50 TRI		10,901	9.01	14,742	13.78	26,127	21.16	47,413	13.45
Fund Manager : Himanshu Mange (Since Dec 2023)									

### Nippon India Nifty Smallcap 250 Index Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹29,4317</b>									
Nippon India Nifty Smallcap 250 Index Fund - Regular								<b>Inception Date : Oct 16, 2020</b>	
Nippon India Nifty Smallcap 250 Index Fund		9,587	-4.13	15,798	16.43	NA	NA	29,432	26.84
B:Nifty Smallcap 250 TRI		9,758	-2.42	16,535	18.21	NA	NA	31,865	29.08
AB:Nifty 50 TRI		10,901	9.01	14,742	13.78	NA	NA	21,787	18.71
<b>NAV as on April 30, 2025: ₹30,3633</b>									
Nippon India Nifty Smallcap 250 Index Fund - Direct								<b>Inception Date : Oct 16, 2020</b>	
Nippon India Nifty Smallcap 250 Index Fund		9,645	-3.55	16,109	17.19	NA	NA	30,363	27.72
B:Nifty Smallcap 250 TRI		9,758	-2.42	16,535	18.21	NA	NA	31,865	29.08
AB:Nifty 50 TRI		10,901	9.01	14,742	13.78	NA	NA	21,787	18.71
Fund Manager : Himanshu Mange (Since Dec 2023)									

### Nippon India Nifty Midcap 150 Index Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹22,3916</b>									
Nippon India Nifty Midcap 150 Index Fund - Regular		10,476	4.76	17,588	20.67	NA	NA	22,392	21.19
Nippon India Nifty Midcap 150 Index Fund		10,573	5.73	18,089	21.80	NA	NA	23,442	22.52
B:Nifty 50 TRI		10,901	9.01	14,742	13.78	NA	NA	17,052	13.57
<b>NAV as on April 30, 2025: ₹22,9136</b>									
Nippon India Nifty Midcap 150 Index Fund - Direct		10,529	5.29	17,872	21.31	NA	NA	22,914	21.86
Nippon India Nifty Midcap 150 Index Fund		10,573	5.73	18,089	21.80	NA	NA	23,442	22.52
B:Nifty 50 TRI		10,901	9.01	14,742	13.78	NA	NA	17,052	13.57
Fund Manager : Himanshu Mange (Since Dec 2023)									

## SCHEME PERFORMANCE AS ON April 30,2025

### Nippon India Nifty 50 Value 20 Index Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹18,0529</b>								<b>Inception Date : Feb 19, 2021</b>	
Nippon India Nifty 50 Value 20 Index Fund - Regular		10,284	2.84	14,859	14.08	NA	NA	18,053	15.12
B:Nifty 50 Value 20 TRI		10,381	3.81	15,290	15.17	NA	NA	18,865	16.34
AB:Nifty 50 TRI		10,901	9.01	14,742	13.78	NA	NA	17,052	13.57
<b>NAV as on April 30, 2025: ₹18,4864</b>									
Nippon India Nifty 50 Value 20 Index Fund - Direct								<b>Inception Date : Feb 19, 2021</b>	
Nippon India Nifty 50 Value 20 Index Fund		10,336	3.36	15,103	14.70	NA	NA	18,486	15.78
B:Nifty 50 Value 20 TRI		10,381	3.81	15,290	15.17	NA	NA	18,865	16.34
AB:Nifty 50 TRI		10,901	9.01	14,742	13.78	NA	NA	17,052	13.57
Fund Manager : Jitendra Tolani (Since Feb 2025)									

### Nippon India Nifty Alpha Low Volatility 30 Index Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹15,4870</b>									
Nippon India Nifty Alpha Low Volatility 30 Index Fund - Regular								<b>Inception Date : Aug 19, 2022</b>	
Nippon India Nifty Alpha Low Volatility 30 Index Fund		9,855	-1.45	NA	NA	NA	NA	15,487	17.60
B:Nifty Alpha Low Volatility 30 TRI		9,990	-0.10	NA	NA	NA	NA	16,019	19.08
AB:Nifty 50 TRI		10,901	9.01	NA	NA	NA	NA	14,068	13.48
<b>NAV as on April 30, 2025: ₹15,7316</b>									
Nippon India Nifty Alpha Low Volatility 30 Index Fund - Direct								<b>Inception Date : Aug 19, 2022</b>	
Nippon India Nifty Alpha Low Volatility 30 Index Fund		9,907	-0.93	NA	NA	NA	NA	15,732	18.28
B:Nifty Alpha Low Volatility 30 TRI		9,990	-0.10	NA	NA	NA	NA	16,019	19.08
AB:Nifty 50 TRI		10,901	9.01	NA	NA	NA	NA	14,068	13.48
Fund Manager : Jitendra Tolani (Since Feb 2025)									

### Nippon India Nifty Bank Index Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹11,6997</b>									
Nippon India Nifty Bank Index Fund - Regular								<b>Inception Date : Feb 22, 2024</b>	
Nippon India Nifty Bank Index Fund		11,142	11.42	NA	NA	NA	NA	11,700	14.15
B:Nifty Bank TRI		11,251	12.51	NA	NA	NA	NA	11,845	15.34
AB:Nifty 50 TRI		10,901	9.01	NA	NA	NA	NA	11,091	9.12
<b>NAV as on April 30, 2025: ₹11,7809</b>									
Nippon India Nifty Bank Index Fund - Direct								<b>Inception Date : Feb 22, 2024</b>	
Nippon India Nifty Bank Index Fund		11,206	12.06	NA	NA	NA	NA	11,781	14.82
B:Nifty Bank TRI		11,251	12.51	NA	NA	NA	NA	11,845	15.34
AB:Nifty 50 TRI		10,901	9.01	NA	NA	NA	NA	11,091	9.12
Fund Manager : Jitendra Tolani (Since Feb 2025)									

### Nippon India Nifty IT Index Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹9,4943</b>									
Nippon India Nifty IT Index Fund - Regular								<b>Inception Date : Feb 22, 2024</b>	
Nippon India Nifty IT Index Fund		10,921	9.21	NA	NA	NA	NA	9,494	-4.28
B:NIFTY IT TRI		11,037	10.37	NA	NA	NA	NA	9,611	-3.29
AB:Nifty 50 TRI		10,901	9.01	NA	NA	NA	NA	11,091	9.12
<b>NAV as on April 30, 2025: ₹9,5657</b>									
Nippon India Nifty IT Index Fund - Direct								<b>Inception Date : Feb 22, 2024</b>	
Nippon India Nifty IT Index Fund		10,990	9.90	NA	NA	NA	NA	9,566	-3.67
B:NIFTY IT TRI		11,037	10.37	NA	NA	NA	NA	9,611	-3.29
AB:Nifty 50 TRI		10,901	9.01	NA	NA	NA	NA	11,091	9.12
Fund Manager : Jitendra Tolani (Since Feb 2025)									

## SCHEME PERFORMANCE AS ON April 30,2025

### Nippon India Nifty 500 Equal Weight Index Fund

Fund / Benchmark	Value of ₹10,000 invested	6 Months		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹8.5537</b>					
Nippon India Nifty 500 Equal Weight Index Fund - Regular					Inception Date : Sep 10, 2024
Nippon India Nifty 500 Equal Weight Index Fund	8,969	-19.70	8,487	-22.75	
B:Nifty 500 Equal Weight TRI	9,020	-18.78	9,087	-13.98	
AB:Nifty 50 TRI	10,084	1.70	9,846	-2.42	
<b>NAV as on April 30, 2025: ₹8.5823</b>					
Nippon India Nifty 500 Equal Weight Index Fund - Direct					Inception Date : Sep 10, 2024
Nippon India Nifty 500 Equal Weight Index Fund	8,994	-19.25	8,518	-22.30	
B:Nifty 500 Equal Weight TRI	9,020	-18.78	8,540	-21.99	
AB:Nifty 50 TRI	10,084	1.70	9,757	-3.80	
Fund Manager : Jitendra Tolani (Since Feb 2025)					

### Nippon India Nifty 500 Momentum 50 Index Fund

Fund / Benchmark	Value of ₹10,000 invested	6 Months		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹7.7464</b>					
Nippon India Nifty 500 Momentum 50 Index Fund - Regular					Inception Date : Sep 30, 2024
Nippon India Nifty 500 Momentum 50 Index Fund	8,203	-32.92	7,519	-38.80	
B:Nifty 500 Momentum 50 TRI	8,273	-31.78	7,589	-37.81	
AB:Nifty 50 TRI	10,084	1.70	9,457	-9.17	
<b>NAV as on April 30, 2025: ₹7.7741</b>					
Nippon India Nifty 500 Momentum 50 Index Fund - Direct					Inception Date : Sep 30, 2024
Nippon India Nifty 500 Momentum 50 Index Fund	8,234	-32.42	7,553	-38.32	
B:Nifty 500 Momentum 50 TRI	8,273	-31.78	7,589	-37.81	
AB:Nifty 50 TRI	10,084	1.70	9,457	-9.17	
Fund Manager : Jitendra Tolani (Since Feb 2025)					

### Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹12.0237</b>									
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund - Regular									Inception Date : Mar 29, 2022
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	10,871	8.71	12,136	6.65	NA	NA	12,024	6.14	
B:Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index	10,904	9.04	12,222	6.90	NA	NA	12,107	6.38	
AB:Crisil 10 Yr Gilt Index	11,258	12.58	12,803	8.57	NA	NA	12,599	7.76	
<b>NAV as on April 30, 2025: ₹12.0901</b>									
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund - Direct									Inception Date : Mar 29, 2022
Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	10,889	8.89	12,201	6.84	NA	NA	12,090	6.33	
B:Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index	10,904	9.04	12,222	6.90	NA	NA	12,107	6.38	
AB:Crisil 10 Yr Gilt Index	11,258	12.58	12,803	8.57	NA	NA	12,599	7.76	
Fund Manager : Vivek Sharma (Since Mar 2022)									

### Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹12.0073</b>									
Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund - Regular									Inception Date : Oct 27, 2022
Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	10,829	8.29	NA	NA	NA	NA	NA	12,007	7.56
B:Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index	10,869	8.69	NA	NA	NA	NA	NA	12,118	7.96
AB:Crisil 10 Yr Gilt Index	11,258	12.58	NA	NA	NA	NA	NA	12,642	9.79
<b>NAV as on April 30, 2025: ₹12.0633</b>									
Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund - Direct									Inception Date : Oct 27, 2022
Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	10,848	8.48	NA	NA	NA	NA	NA	12,063	7.76
B:Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index	10,869	8.69	NA	NA	NA	NA	NA	12,118	7.96
AB:Crisil 10 Yr Gilt Index	11,258	12.58	NA	NA	NA	NA	NA	12,642	9.79
Fund Manager : Vivek Sharma (Since Oct 2022)									

## SCHEME PERFORMANCE AS ON April 30,2025

### Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹12,1324</b>										
Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund - Regular										
Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	10,998	9.98	NA	NA	NA	NA	NA	12,132	8.27	
B:Nifty SDL Plus G-Sec Jun 2028 70:30 Index	11,042	10.42	NA	NA	NA	NA	NA	12,259	8.73	
AB:Crisil 10 Yr Gilt Index	11,258	12.58	NA	NA	NA	NA	NA	12,441	9.39	
<b>NAV as on April 30, 2025: ₹12,1918</b>										
Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund - Direct										
Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	11,021	10.21	NA	NA	NA	NA	NA	12,192	8.49	
B:Nifty SDL Plus G-Sec Jun 2028 70:30 Index	11,042	10.42	NA	NA	NA	NA	NA	12,259	8.73	
AB:Crisil 10 Yr Gilt Index	11,258	12.58	NA	NA	NA	NA	NA	12,441	9.39	
Fund Manager : Vivek Sharma (Since Nov 2022)										

### Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹11,9499</b>										
Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund - Regular										
Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	10,923	9.23	NA	NA	NA	NA	NA	11,950	7.70	
B:Nifty G-Sec Sep 2027 Index	10,959	9.59	NA	NA	NA	NA	NA	12,060	8.12	
AB:Crisil 10 Yr Gilt Index	11,258	12.58	NA	NA	NA	NA	NA	12,403	9.39	
<b>NAV as on April 30, 2025: ₹12,0097</b>										
Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund - Direct										
Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	10,945	9.45	NA	NA	NA	NA	NA	12,010	7.93	
B:Nifty G-Sec Sep 2027 Index	10,959	9.59	NA	NA	NA	NA	NA	12,060	8.12	
AB:Crisil 10 Yr Gilt Index	11,258	12.58	NA	NA	NA	NA	NA	12,403	9.39	
Fund Manager : Vivek Sharma (Since Dec 2022)										

### Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹12,5578</b>										
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund - Regular										
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	11,307	13.07	NA	NA	NA	NA	NA	12,558	10.11	
B:Nifty G-Sec Jun 2036 Index	11,329	13.29	NA	NA	NA	NA	NA	12,635	10.40	
AB:Crisil 10 Yr Gilt Index	11,258	12.58	NA	NA	NA	NA	NA	12,406	9.55	
<b>NAV as on April 30, 2025: ₹12,6237</b>										
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund - Direct										
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	11,332	13.32	NA	NA	NA	NA	NA	12,624	10.36	
B:Nifty G-Sec Jun 2036 Index	11,329	13.29	NA	NA	NA	NA	NA	12,635	10.40	
AB:Crisil 10 Yr Gilt Index	11,258	12.58	NA	NA	NA	NA	NA	12,406	9.55	
Fund Manager : Vivek Sharma (Since Dec 2022)										

### Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹12,0462</b>										
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund - Regular										
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund	11,075	10.75	NA	NA	NA	NA	NA	12,046	8.86	
B:Nifty SDL Plus G-Sec Jun 2029 70:30 Index	11,120	11.20	NA	NA	NA	NA	NA	12,187	9.44	
AB:Crisil 10 Yr Gilt Index	11,258	12.58	NA	NA	NA	NA	NA	12,320	9.99	
<b>NAV as on April 30, 2025: ₹12,0966</b>										
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund - Direct										
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund	11,096	10.96	NA	NA	NA	NA	NA	12,097	9.07	
B:Nifty SDL Plus G-Sec Jun 2029 70:30 Index	11,120	11.20	NA	NA	NA	NA	NA	12,187	9.44	
AB:Crisil 10 Yr Gilt Index	11,258	12.58	NA	NA	NA	NA	NA	12,320	9.99	
Fund Manager : Vivek Sharma (Since Feb 2023)										

## SCHEME PERFORMANCE AS ON April 30,2025

### Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹12,0061</b>									
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund - Regular									Inception Date : Mar 6, 2023
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	11,011	10.11	NA	NA	NA	NA	NA	12,006	8.86
B:Nifty G-Sec Oct 2028 Index	11,061	10.61	NA	NA	NA	NA	NA	12,079	9.17
AB:Crisil 10 Yr Gilt Index	11,258	12.58	NA	NA	NA	NA	NA	12,318	10.17
<b>NAV as on April 30, 2025: ₹12,0495</b>									
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund - Direct									Inception Date : Mar 6, 2023
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	11,029	10.29	NA	NA	NA	NA	NA	12,050	9.04
B:Nifty G-Sec Oct 2028 Index	11,061	10.61	NA	NA	NA	NA	NA	12,079	9.17
AB:Crisil 10 Yr Gilt Index	11,258	12.58	NA	NA	NA	NA	NA	12,318	10.17
Fund Manager : Vivek Sharma (Since Mar 2023)									

### Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund

Fund / Benchmark	Value of ₹10,000 invested	6 Months		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹10,4520</b>					
Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund - Regular					Inception Date : Oct 25, 2024
Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund	10,418	8.61	10,443	8.82	
B:CRISIL-IBX AAA Financial Services Index – Dec 2026	10,448	9.23	10,465	9.28	
AB:Crisil 10 Yr Gilt Index	10,626	13.02	10,639	12.86	
<b>NAV as on April 30, 2025: ₹10,4631</b>					
Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund - Direct					Inception Date : Oct 25, 2024
Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund	10,428	8.83	10,453	9.04	
B:CRISIL-IBX AAA Financial Services Index – Dec 2026	10,448	9.23	10,465	9.28	
AB:Crisil 10 Yr Gilt Index	10,626	13.02	10,639	12.86	
Fund Manager : Vivek Sharma (Since Oct 2024)					

### Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund

Fund / Benchmark	Value of ₹10,000 invested	6 Months		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹10,4912</b>					
Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund - Regular					Inception Date : Oct 25, 2024
Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund	10,460	9.49	10,480	9.59	
B:CRISIL-IBX AAA Financial Services Index – Jan 2028	10,472	9.74	10,481	9.60	
AB:Crisil 10 Yr Gilt Index	10,626	13.02	10,639	12.86	
<b>NAV as on April 30, 2025: ₹10,5030</b>					
Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund - Direct					Inception Date : Oct 25, 2024
Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund	10,471	9.72	10,492	9.82	
B:CRISIL-IBX AAA Financial Services Index – Jan 2028	10,472	9.74	10,481	9.60	
AB:Crisil 10 Yr Gilt Index	10,626	13.02	10,639	12.86	
Fund Manager : Vivek Sharma (Since Oct 2024)					

### Nippon India ETF Nifty 50 BeES

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹272,4076</b>									
Nippon India ETF Nifty 50 BeES									Inception Date : Dec 28, 2001
Nippon India ETF Nifty 50 BeES	10,892	8.92	14,718	13.72	26,043	21.09	3,00,916	15.69	
B:Nifty 50 TRI	10,901	9.01	14,742	13.78	26,127	21.16	3,23,060	16.05	
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	3,53,819	16.50	
Fund Manager : Himanshu Mange (Since Dec 2023)									

### Nippon India ETF BSE Sensex

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹906,6398</b>									
Nippon India ETF BSE Sensex									Inception Date : Sep 24, 2014
Nippon India ETF BSE Sensex	10,897	8.97	14,588	13.39	25,132	20.23	33,824	12.18	
B:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	34,131	12.27	
AB:Nifty 50 TRI	10,901	9.01	14,742	13.78	26,127	21.16	34,467	12.38	
Fund Manager : Himanshu Mange (Since Dec 2023)									

## SCHEME PERFORMANCE AS ON April 30,2025

### Nippon India ETF Nifty 50 Value 20

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on April 30, 2025: ₹145.8593								Inception Date : Jun 18, 2015	
Nippon India ETF Nifty 50 Value 20		10,343	3.43	15,096	14.69	28,448	23.24	39,219	14.84
B:Nifty 50 Value 20 TRI		10,381	3.81	15,290	15.17	29,163	23.86	41,388	15.47
AB:BSE Sensex TRI		10,906	9.06	14,605	13.43	25,247	20.34	33,358	12.98
Fund Manager : Jitendra Tolani (Since Feb 2025)									

### Nippon India ETF Nifty Next 50 Junior BeES

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on April 30, 2025: ₹689.3294								Inception Date : Feb 21, 2003	
Nippon India ETF Nifty Next 50 Junior BeES		9,996	-0.04	15,393	15.43	27,440	22.36	5,00,482	19.27
B:Nifty Next 50 TRI		10,014	0.14	15,489	15.67	27,820	22.69	6,05,381	20.30
AB:Nifty 50 TRI		10,901	9.01	14,742	13.78	26,127	21.16	3,06,949	16.67
Fund Manager : Himanshu Mange (Since Dec 2023)									

### Nippon India ETF Nifty 100

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on April 30, 2025: ₹260.8666								Inception Date : Mar 22, 2013	
Nippon India ETF Nifty 100		10,664	6.64	14,473	13.09	25,393	20.48	47,050	13.64
B:Nifty 100 TRI		10,722	7.22	14,706	13.69	26,198	21.23	51,944	14.57
AB:BSE Sensex TRI		10,906	9.06	14,605	13.43	25,247	20.34	50,087	14.22
Fund Manager : Himanshu Mange (Since Dec 2023)									

### Nippon India ETF Nifty India Consumption

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on April 30, 2025: ₹124.9336								Inception Date : Apr 3, 2014	
Nippon India ETF Nifty India Consumption		10,942	9.42	16,263	17.56	25,890	20.94	46,808	14.94
B:Nifty India Consumption TRI		10,982	9.82	16,453	18.02	26,467	21.48	48,057	15.22
AB:BSE Sensex TRI		10,906	9.06	14,605	13.43	25,247	20.34	41,043	13.59
Fund Manager : Jitendra Tolani (Since Feb 2025)									

### Nippon India ETF Nifty Dividend Opportunities 50

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on April 30, 2025: ₹75.8644								Inception Date : Apr 15, 2014	
Nippon India ETF Nifty Dividend Opportunities 50		10,123	1.23	16,944	19.18	30,037	24.59	44,132	14.38
B:Nifty Dividend Opportunities 50 TRI		10,171	1.71	17,172	19.71	30,738	25.16	45,225	14.63
AB:BSE Sensex TRI		10,906	9.06	14,605	13.43	25,247	20.34	41,087	13.64
Fund Manager : Jitendra Tolani (Since Feb 2025)									

### Nippon India ETF Nifty Infrastructure BeES

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on April 30, 2025: ₹906.2530								Inception Date : Sep 29, 2010	
Nippon India ETF Nifty Infrastructure BeES		10,219	2.19	16,988	19.28	31,798	26.02	24,281	6.27
B:Nifty Infrastructure TRI		10,328	3.28	17,569	20.62	33,798	27.56	28,607	7.47
AB:Nifty 50 TRI		10,901	9.01	14,742	13.78	26,127	21.16	48,324	11.40
Fund Manager : Jitendra Tolani (Since Feb 2025)									

### Nippon India ETF Nifty Bank BeES

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on April 30, 2025: ₹564.8111								Inception Date : May 27, 2004	
Nippon India ETF Nifty Bank BeES		11,225	12.25	15,561	15.85	26,063	21.10	2,46,927	16.55
B:Nifty Bank TRI		11,251	12.51	15,657	16.09	26,332	21.35	2,70,090	17.05
AB:Nifty 50 TRI		10,901	9.01	14,742	13.78	26,127	21.16	1,99,770	15.37
Fund Manager : Himanshu Mange (Since Dec 2023)									

### SCHEME PERFORMANCE AS ON April 30,2025

#### Nippon India ETF Nifty PSU Bank BeES

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹72,6520</b>									
Nippon India ETF Nifty PSU Bank BeES								Inception Date : Oct 25, 2007	
Nippon India ETF Nifty PSU Bank BeES	8,625	-13.75	24,205	34.19	49,839	37.86	28,009	6.05	
B:Nifty PSU Bank TRI	8,664	-13.36	24,629	34.97	51,394	38.71	30,709	6.61	
AB:Nifty 50 TRI	10,901	9.01	14,742	13.78	26,127	21.16	53,656	10.06	
Fund Manager : Jitendra Tolani (Since Feb 2025)									

#### Nippon India ETF Nifty 50 Shariah BeES

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹502,7279</b>									
Nippon India ETF Nifty 50 Shariah BeES								Inception Date : Mar 18, 2009	
Nippon India ETF Nifty 50 Shariah BeES	10,431	4.31	12,008	6.28	20,543	15.48	77,293	13.52	
B:Nifty50 Shariah TRI	10,561	5.61	12,407	7.44	21,744	16.80	91,222	14.69	
AB:Nifty 50 TRI	10,901	9.01	14,742	13.78	26,127	21.16	1,05,403	15.72	
Fund Manager : Jitendra Tolani (Since Feb 2025)									

#### Nippon India ETF Nifty Midcap 150

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹204,2023</b>									
Nippon India ETF Nifty Midcap 150								Inception Date : Jan 31, 2019	
Nippon India ETF Nifty Midcap 150	10,549	5.49	17,975	21.54	39,501	31.60	33,950	21.60	
B:Nifty Midcap 150 TRI	10,573	5.73	18,089	21.80	40,037	31.96	34,552	21.95	
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	23,813	14.89	
Fund Manager : Himanshu Mange (Since Dec 2023)									

#### Nippon India ETF Hang Seng BeES

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹346,4987</b>									
Nippon India ETF Hang Seng BeES								Inception Date : Mar 9, 2010	
Nippon India ETF Hang Seng BeES	13,186	31.86	12,860	8.73	11,526	2.88	27,968	7.02	
B:Hang Seng TRI	13,329	33.29	13,184	9.63	11,917	3.57	32,330	8.05	
AB:Nifty 50 TRI	10,901	9.01	14,742	13.78	26,127	21.16	57,244	12.20	
Fund Manager : Kinjal Desai (Since May 2018), Vikash Agarwal (Since April 10, 2025)									

#### Nippon India ETF BSE Sensex Next 50

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹83,0595</b>									
Nippon India ETF BSE Sensex Next 50								Inception Date : Jul 30, 2019	
Nippon India ETF BSE Sensex Next 50	10,672	6.72	16,213	17.44	31,980	26.16	27,975	19.57	
B:BSE Sensex Next 50 TRI	10,701	7.01	16,399	17.89	32,663	26.69	29,106	20.39	
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	22,893	15.48	
Fund Manager : Himanshu Mange (Since Dec 2023)									

#### Nippon India ETF Nifty IT

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹38,6988</b>									
Nippon India ETF Nifty IT								Inception Date : Jun 26, 2020	
Nippon India ETF Nifty IT	11,004	10.04	11,938	6.07	NA	NA	25,779	21.58	
B:NIFTY IT TRI	11,037	10.37	12,039	6.37	NA	NA	26,187	21.97	
AB:Nifty 50 TRI	10,901	9.01	14,742	13.78	NA	NA	24,776	20.59	
Fund Manager : Jitendra Tolani (Since Feb 2025)									

#### Nippon India Nifty Pharma ETF

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹22,2234</b>									
Nippon India Nifty Pharma ETF								Inception Date : Jul 2, 2021	
Nippon India Nifty Pharma ETF	11,522	15.22	16,426	17.95	NA	NA	15,283	11.71	
B:Nifty Pharma TRI	11,553	15.53	16,546	18.24	NA	NA	15,431	11.99	
AB:Nifty 50 TRI	10,901	9.01	14,742	13.78	NA	NA	16,153	13.34	
Fund Manager : Jitendra Tolani (Since Feb 2025)									

### SCHEME PERFORMANCE AS ON April 30,2025

#### Nippon India Nifty Auto ETF

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹227.5158</b>										
Nippon India Nifty Auto ETF										
Nippon India Nifty Auto ETF	9,974	-0.26	20,476	26.93	NA	NA	19,624	22.84	Inception Date : Jan 20, 2022	
B:Nifty Auto TRI	9,998	-0.02	20,639	27.26	NA	NA	19,781	23.14		
AB:Nifty 50 TRI	10,901	9.01	14,742	13.78	NA	NA	14,229	11.37		
Fund Manager : Jitendra Tolani (Since Feb 2025)										

#### CPSE ETF

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹88.9697</b>										
CPSE ETF										
CPSE ETF	10,241	2.41	25,065	35.76	50,960	38.47	50,984	15.81	Inception Date : Mar 28, 2014	
B:Nifty CPSE TRI	10,243	2.43	25,266	36.12	51,691	38.87	45,982	14.74		
AB:Nifty 50 TRI	10,901	9.01	14,742	13.78	26,127	21.16	41,557	13.69		
Fund Manager : Jitendra Tolani (Since Feb 2025)										

#### Nippon India ETF Nifty 1D Rate Liquid BeES

Fund / Benchmark	Value of ₹10,000 invested	7 Days		15 Days		30 Days		1 Year		3 Years		5 Years		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns(%)	Amount in ₹	Returns(%)	Amount in ₹	Returns(%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹1,000.0000</b>																
Nippon India ETF Nifty 1D Rate Liquid BeES																
Nippon India ETF Nifty 1D Rate Liquid BeES	10,010	5.10	10,021	5.09	10,042	5.15	10,568	5.68	11,654	5.23	12,163	3.99	22,364	3.76	Inception Date : Jul 8, 2003	
B:Nifty 1D Rate Index	10,009	5.81	10,022	5.79	10,045	5.83	10,659	6.59	12,049	6.40	12,846	5.13	NA	NA		
AB:Crisil 1 Yr T-Bill Index	10,012	7.70	10,030	8.15	10,091	12.03	10,786	7.86	12,133	6.64	13,043	5.45	35,713	6.01		
Fund Manager : Vikash Agarwal (Since April 10, 2025)																

#### Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹28.5738</b>										
Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt										
Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	11,256	12.56	12,872	8.76	13,415	6.05	18,545	7.25	Inception Date : Jul 5, 2016	
B:Nifty 8-13 yr G-Sec Index	11,271	12.71	12,944	8.97	13,606	6.35	18,852	7.45		
AB:Crisil 10 Yr Gilt Index	11,258	12.58	12,803	8.57	13,103	5.55	17,580	6.60		
Fund Manager : Pranay Sinha (Since Mar 2021)										

#### Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹130.1982</b>										
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight										
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	10,815	8.15	12,217	6.89	NA	NA	12,918	6.44	Inception Date : Mar 25, 2021	
B:Nifty SDL Apr 2026 Top 20 Equal Weight Index	10,824	8.24	12,254	7.00	NA	NA	12,866	6.34		
AB:Crisil 10 Yr Gilt Index	11,258	12.58	12,803	8.57	NA	NA	12,730	6.06		
Fund Manager : Vivek Sharma (Since Mar 2021)										

#### Nippon India ETF Nifty 5 yr Benchmark G-Sec

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹61.5862</b>										
Nippon India ETF Nifty 5 yr Benchmark G-Sec										
Nippon India ETF Nifty 5 yr Benchmark G-Sec	11,142	11.42	12,558	7.87	NA	NA	12,988	6.63	Inception Date : Apr 5, 2021	
B:Nifty 5 Yr Benchmark G-Sec Index	11,174	11.74	12,626	8.07	NA	NA	13,031	6.72		
AB:Crisil 10 Yr Gilt Index	11,258	12.58	12,803	8.57	NA	NA	12,692	6.03		
Fund Manager : Pranay Sinha (Since Apr 2021)										

#### Nippon India Silver ETF

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹91.3328</b>										
Nippon India Silver ETF										
Nippon India Silver ETF	11,631	16.31	14,135	12.20	NA	NA	14,906	13.11	Inception Date : Feb 2, 2022	
B:Domestic Price of Silver (based on LBMA Silver daily spot fixing price)	11,754	17.54	14,509	13.18	NA	NA	15,298	14.02		
AB:		N.A.		N.A.		N.A.		N.A.		
Fund Manager : Vikram Dhawan (Since Feb 2022)										

## SCHEME PERFORMANCE AS ON April 30,2025

### Nippon India ETF Gold BeES

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹78,6116</b>									
Nippon India ETF Gold BeES								Inception Date : Mar 8, 2007	
Nippon India ETF Gold BeES	12,973	29.73	17,457	20.37	19,109	13.82	83,120	12.37	
B:Domestic Price of Gold	13,131	31.31	18,023	21.65	20,082	14.95	99,246	13.47	
AB:		N.A.		N.A.		N.A.		N.A.	
Fund Manager : Vikram Dhawan (Since Feb 2022)									

### Nippon India Gold Savings Fund

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹36,5479</b>									
Nippon India Gold Savings Fund - Regular								Inception Date : Mar 7, 2011	
Nippon India Gold Savings Fund	12,945	29.45	17,475	20.41	18,246	12.77	36,548	9.59	
B:Domestic Price of Gold	13,131	31.31	18,023	21.65	20,082	14.95	44,028	11.04	
AB:		N.A.		N.A.		N.A.		N.A.	
<b>NAV as on April 30, 2025: ₹38,1929</b>									
Nippon India Gold Savings Fund - Direct								Inception Date : Jan 1, 2013	
Nippon India Gold Savings Fund	12,973	29.73	17,591	20.68	18,481	13.06	26,583	8.25	
B:Domestic Price of Gold	13,131	31.31	18,023	21.65	20,082	14.95	30,466	9.45	
AB:		N.A.		N.A.		N.A.		N.A.	
Fund Manager : Himanshu Mange (Since Dec 2023)									

### Nippon India Nifty Next 50 Junior BeES FoF

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹23,7330</b>									
Nippon India Nifty Next 50 Junior BeES FoF - Regular								Inception Date : Mar 8, 2019	
Nippon India Nifty Next 50 Junior BeES FoF	9,945	-0.55	15,188	14.92	27,013	21.97	23,733	15.09	
B:Nifty Next 50 TRI	10,014	0.14	15,489	15.67	27,820	22.69	24,766	15.89	
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	23,522	14.92	
<b>NAV as on April 30, 2025: ₹24,0837</b>									
Nippon India Nifty Next 50 Junior BeES FoF - Direct								Inception Date : Mar 8, 2019	
Nippon India Nifty Next 50 Junior BeES FoF	9,962	-0.38	15,283	15.16	27,328	22.26	24,084	15.36	
B:Nifty Next 50 TRI	10,014	0.14	15,489	15.67	27,820	22.69	24,766	15.89	
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	23,522	14.92	
Fund Manager : Himanshu Mange (Since Dec 2023)									

### Nippon India Diversified Equity Flexicap Passive FoF

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹19,7140</b>									
Nippon India Diversified Equity Flexicap Passive FoF - Regular								Inception Date : Jan 1, 2021	
Nippon India Diversified Equity Flexicap Passive FoF	10,405	4.05	14,703	13.68	NA	NA	19,714	16.98	
B:Nifty 500 TRI	10,595	5.95	15,351	15.33	NA	NA	19,871	17.19	
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	NA	NA	17,623	13.99	
<b>NAV as on April 30, 2025: ₹20,1287</b>									
Nippon India Diversified Equity Flexicap Passive FoF - Direct								Inception Date : Jan 1, 2021	
Nippon India Diversified Equity Flexicap Passive FoF	10,444	4.44	14,892	14.17	NA	NA	20,129	17.54	
B:Nifty 500 TRI	10,595	5.95	15,351	15.33	NA	NA	19,871	17.19	
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	NA	NA	17,623	13.99	
Fund Manager : Ashutosh Bhargava (Since Jan 2023)									

### Nippon India Multi Asset Active FoF

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception	
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2025: ₹20,4421</b>									
Nippon India Multi Asset Active FoF - Regular								Inception Date : Feb 8, 2021	
Nippon India Multi Asset Active FoF	11,199	11.99	16,531	18.20	NA	NA	20,442	18.44	
B:90% CRISIL Hybrid 50+50 - Moderate Index + 10% of Domestic prices of Gold Return (%)	11,126	11.26	14,319	12.69	NA	NA	15,956	11.70	
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	NA	NA	16,426	12.46	
<b>NAV as on April 30, 2025: ₹21,3204</b>									
Nippon India Multi Asset Active FoF - Direct								Inception Date : Feb 8, 2021	
Nippon India Multi Asset Active FoF	11,300	13.00	17,034	19.39	NA	NA	21,320	19.63	
B:90% CRISIL Hybrid 50+50 - Moderate Index + 10% of Domestic prices of Gold Return (%)	11,126	11.26	14,319	12.69	NA	NA	15,956	11.70	
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	NA	NA	16,426	12.46	
Fund Manager : Sushil Budhia (Since Mar 2021), Ashutosh Bhargava (Since Feb 2021)									

Returns provided are for the old benchmark and the new benchmark (45% of Nifty 500, 45% of Crisil Short Term Bond Index & 10% of Domestic prices of Gold ) is effective from May 5, 2025.

## SCHEME PERFORMANCE AS ON April 30,2025

### Nippon India Silver ETF Fund of Fund (FOF)

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹14.5811</b>										
Nippon India Silver ETF Fund of Fund (FOF) - Regular										
Nippon India Silver ETF Fund of Fund (FOF)	11,589	15.89	13,938	11.68	NA	NA	14,581	12.34	Inception Date : Feb 2, 2022	
B:Domestic Price of Silver (based on LBMA Silver daily spot fixing price)	11,754	17.54	14,509	13.18	NA	NA	15,298	14.02		
AB:		N.A.		N.A.		N.A.		N.A.		
<b>NAV as on April 30, 2025: ₹14.7705</b>										
Nippon India Silver ETF Fund of Fund (FOF) - Direct										
Nippon India Silver ETF Fund of Fund (FOF)	11,626	16.26	14,098	12.10	NA	NA	14,771	12.79	Inception Date : Feb 2, 2022	
B:Domestic Price of Silver (based on LBMA Silver daily spot fixing price)	11,754	17.54	14,509	13.18	NA	NA	15,298	14.02		
AB:		N.A.		N.A.		N.A.		N.A.		
Fund Manager : Jitendra Tolani (Since Feb 2025)										

### Nippon India Retirement Fund - Income Generation Scheme

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹20.2213</b>										
Nippon India Retirement Fund - Income Generation Scheme - Regular										
Nippon India Retirement Fund - Income Generation Scheme	11,047	10.47	13,111	9.43	14,949	8.37	20,221	7.13	Inception Date : Feb 11, 2015	
B:CRISIL Hybrid 85+15 - Conservative Index	11,028	10.28	12,961	9.01	15,539	9.21	23,584	8.76		
AB:Crisil 10 Yr Gilt Index	11,258	12.58	12,803	8.57	13,103	5.55	19,629	6.82		
<b>NAV as on April 30, 2025: ₹22.9669</b>										
Nippon India Retirement Fund - Income Generation Scheme - Direct										
Nippon India Retirement Fund - Income Generation Scheme	11,167	11.67	13,530	10.58	15,845	9.64	22,967	8.47	Inception Date : Feb 11, 2015	
B:CRISIL Hybrid 85+15 - Conservative Index	11,028	10.28	12,961	9.01	15,539	9.21	23,584	8.76		
AB:Crisil 10 Yr Gilt Index	11,258	12.58	12,803	8.57	13,103	5.55	19,629	6.82		
Fund Manager : Ashutosh Bhargava (Since Apr 2024), Pranay Sinha (Since Mar 2021)										

### Nippon India Retirement Fund - Wealth Creation Plan

Fund / Benchmark	Value of ₹10,000 invested	1 Year		3 Year		5 Year		Since Inception		
		Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	
<b>NAV as on April 30, 2025: ₹27.4044</b>										
Nippon India Retirement Fund - Wealth Creation Plan - Regular										
Nippon India Retirement Fund - Wealth Creation Plan	10,587	5.87	16,005	16.94	28,249	23.07	27,404	10.37	Inception Date : Feb 11, 2015	
B:BSE 500 TRI	10,570	5.70	15,271	15.13	28,928	23.66	35,349	13.15		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	31,934	12.03		
<b>NAV as on April 30, 2025: ₹30.8084</b>										
Nippon India Retirement Fund - Wealth Creation Plan - Direct										
Nippon India Retirement Fund - Wealth Creation Plan	10,689	6.89	16,475	18.07	29,713	24.32	30,808	11.64	Inception Date : Feb 11, 2015	
B:BSE 500 TRI	10,570	5.70	15,271	15.13	28,928	23.66	35,349	13.15		
AB:BSE Sensex TRI	10,906	9.06	14,605	13.43	25,247	20.34	31,934	12.03		
Fund Manager : Ashutosh Bhargava (Since Apr 2024), Pranay Sinha (Since Mar 2021)										

Performance as on April 30, 2025

B:Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

The performance of the equity scheme is benchmarked to the Total Return variant of the Index.

Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan. For Exchange Traded Funds of Nippon India Mutual Fund, performance is provided at Scheme level using Dividend Reinvestment NAV's, since there are no separate plan/option under such Schemes.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year,3 years, 5 years and since inception. Further(wherever applicable), Returns for 7 days, 15 days and 30 days are computed on a simple annualized basis. Dividends (if any) are assumed to be reinvested at the prevailing NAV. In case of Nippon India ETF Nifty 1D Rate Liquid BeES, returns are based on gross dividend per unit declared by the Fund. Bonus (if any) declared has been adjusted. Performance of dividend option would be Net of Dividend distribution tax, if any. Face value of scheme is ₹ 10/- per unit. Face Value of Nippon India Low Duration Fund is ₹ 1000/- per unit. Face Value of Nippon India Money Market Fund, Nippon India Liquid Fund & Nippon India Ultra Short Duration Fund is ₹ 1000/- per unit w.e.f 5th Aug 2012. Face value of Nippon India ETF Nifty Next 50 Junior BeES is ₹ 1.25per unit. Face value of Nippon India Nippon India ETF Nifty 1D Rate Liquid BeES is ₹ 1000. Face value of Nippon India Overnight Fund is ₹ 100 per unit. Face Value of Nippon India ETF Nifty 50 BeES, Nippon India ETF Nifty PSU Bank BeES, Nippon India ETF Nifty Value 20, Nippon India ETF Hang Seng BeES has changed from ₹ 10/- per unit to ₹ 1/- per unit, w.e.f 20th Dec 2019. Face value of Nippon India ETF Gold BeES has changed from ₹ 100/- per unit to ₹ 1/- per unit w.e.f 20th Dec 2019. In case, the start / end date of the concerned period is non - business day(NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes.

## SCHEME PERFORMANCE - FUND MANAGER WISE AS ON APRIL 30, 2025

### Fund Manager: Sailesh Raj Bhan

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Pharma Fund	15.97	17.02	19.88	20.02	21.10	20.88	22.55	23.67	23.18
Nippon India Large Cap Fund	6.60	7.55	8.14	19.97	21.00	14.52	25.85	26.92	22.13
Nippon India Multi Cap Fund	4.78	5.62	4.57	22.46	23.40	17.02	31.12	32.08	27.32

Note:

- a. Sailesh Raj Bhan manages 3 open-ended schemes of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

### Fund Manager: Samir Rachh

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Small Cap Fund	0.08	0.85	-2.42	21.21	22.21	18.21	37.62	38.80	34.54

Note:

- a. Samir Rachh manages 1 open-ended scheme of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

### Fund Manager: Ashutosh Bhargava

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
<b>TOP 3</b>									
Nippon India Multi Asset Active FoF	11.99	13.00	11.26	18.20	19.39	12.69	N.A.	N.A.	N.A.
Nippon India Multi Asset Allocation Fund	10.93	12.29	11.54	16.37	17.89	15.08	N.A.	N.A.	N.A.
Nippon India Retirement Fund - Income Generation Scheme	10.47	11.67	10.28	9.43	10.58	9.01	8.37	9.64	9.21
<b>BOTTOM 3</b>									
Nippon India Retirement Fund - Wealth Creation Scheme	5.87	6.89	5.70	16.94	18.07	15.13	23.07	24.32	23.66
Nippon India Multi Cap Fund#	4.78	5.62	4.57	22.46	23.40	17.02	31.12	32.08	27.32
Nippon India Diversified Equity Flexicap Passive FoF	4.05	4.44	5.95	13.68	14.17	15.33	N.A.	N.A.	N.A.

Note:

- a. Ashutosh Bhargava manages 10 open-ended schemes of Nippon India Mutual Fund.
  - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein on the basis of 1 Year CAGR returns.
  - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
  - d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.
- # Co-Fund Manager

### Fund Manager: Dhrumil Shah

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Hybrid Bond Fund#	8.43	9.26	10.28	8.34	9.16	9.01	9.04	9.80	9.21
Nippon India Value Fund	6.82	7.57	5.95	20.80	21.67	15.33	29.10	29.99	23.63
Nippon India Flexi Cap Fund	4.04	5.39	5.95	13.88	15.44	15.33	N.A.	N.A.	N.A.

Note:

- a. Dhrumil Shah manages 3 open-ended schemes of Nippon India Mutual Fund.
  - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
  - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
  - d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.
- # Co-Fund Manager

## SCHEME PERFORMANCE - FUND MANAGER WISE AS ON APRIL 30, 2025

### Fund Manager: Meenakshi Dawar

Scheme Name/s	CAGR %									
	1 Year Return			3 Years Return			5 Years Return			
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	
Nippon India Equity Hybrid Fund #	7.67	8.57	8.48	15.11	16.02	12.67	20.91	21.87	17.33	
Nippon India Value Fund	6.82	7.57	5.95	20.80	21.67	15.33	29.10	29.99	23.63	
Nippon India Flexi Cap Fund	4.04	5.39	5.95	13.88	15.44	15.33	N.A.	N.A.	N.A.	

**Note:**

- a. Meenakshi Dawar manages 3 open-ended schemes of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

### Fund Manager: Vinay Sharma

Scheme Name/s	CAGR %									
	1 Year Return			3 Years Return			5 Years Return			
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	
Nippon India Banking & Financial Services Fund	14.57	15.51	20.77	19.68	20.67	17.29	27.49	28.49	20.69	
Nippon India Focused Equity Fund	7.47	8.21	5.70	13.76	14.53	15.13	24.70	25.55	23.66	
Nippon India Innovation Fund	4.37	5.76	5.95	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	

**Note:**

- a. Vinay Sharma manages 3 open-ended schemes of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

### Fund Manager: Kinjal Desai

Scheme Name/s	CAGR %									
	1 Year Return			3 Years Return			5 Years Return			
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	
Nippon India ETF Hang Seng BeES*	31.86	--	33.29	8.73	--	9.63	2.88	--	3.57	
Nippon India Multi Asset Allocation Fund#	10.93	12.29	11.54	16.37	17.89	15.08	N.A.	N.A.	N.A.	
Nippon India Japan Equity Fund#	8.25	9.56	10.94	10.15	11.50	15.33	8.61	9.98	12.01	
Nippon India US Equity Opportunities Fund#	7.46	8.67	14.16	12.70	13.99	16.22	13.30	14.66	18.51	
Nippon India Taiwan Equity Fund#	-8.19	-6.92	4.85	6.64	8.18	11.34	N.A.	N.A.	N.A.	

**Note:**

- a. Kinjal Desai manages 5 open-ended schemes of Nippon India Mutual Fund.
  - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
  - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
  - d. Different plans shall have a different expense structure.
- \* The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's  
# The performance details provided herein are of Growth Plan.

### Fund Manager: Amar Kalkundrikar

Scheme Name/s	CAGR %									
	1 Year Return			3 Years Return			5 Years Return			
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	
Nippon India Vision Fund	10.40	10.98	6.62	20.10	20.72	17.83	26.71	27.35	26.61	
Nippon India Consumption Fund	8.55	10.03	9.82	19.32	20.81	18.02	26.72	28.17	21.48	
Nippon India Balanced Advantage Fund	8.11	9.40	9.07	12.66	14.05	11.61	15.40	16.91	14.90	

**Note:**

- a. Amar Kalkundrikar manages 3 open-ended schemes of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

## SCHEME PERFORMANCE - FUND MANAGER WISE AS ON APRIL 30, 2025

### Fund Manager: Aishwarya Deepak Agarwal

Scheme Name/s	CAGR %									
	1 Year Return			3 Years Return			5 Years Return			
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	
Nippon India Vision Fund	10.40	10.98	6.62	20.10	20.72	17.83	26.71	27.35	26.61	

**Note:**

- a. Aishwarya Deepak Agarwal manages 1 open-ended scheme of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

### Co-Fund Manager: Bhavik Dave

Scheme Name/s	CAGR %									
	1 Year Return			3 Years Return			5 Years Return			
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	
Nippon India Banking & Financial Services Fund	14.57	15.51	20.77	19.68	20.67	17.29	27.49	28.49	20.69	
Nippon India Large Cap Fund#	6.60	7.55	8.14	19.97	21.00	14.52	25.85	26.92	22.13	

**Note:**

- a. Bhavik Dave manages 2 open-ended schemes of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

# Assistant Fund Manager

### Fund Manager: Rupesh Patel

Scheme Name/s	CAGR %									
	1 Year Return			3 Years Return			5 Years Return			
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	
Nippon India Growth Fund	10.05	10.94	5.73	23.40	24.38	21.80	32.69	33.72	31.96	
Nippon India ELSS Tax Saver Fund	5.71	6.42	5.95	17.12	17.93	15.33	24.47	25.34	23.63	

**Note:**

- a. Rupesh Patel manages 2 open-ended schemes of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

### Fund Manager: Himanshu Mange

Scheme Name/s	CAGR %									
	1 Year Return			3 Years Return			5 Years Return			
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	
TOP 3										
Nippon India Gold Savings Fund#	29.45	29.73	31.31	20.41	20.68	21.65	12.77	13.06	14.95	
Nippon India ETF Nifty Bank BeES*	12.25	--	12.51	15.85	--	16.09	21.10	--	21.35	
Nippon India ETF BSE Sensex*	8.97	--	9.06	13.39	--	13.43	20.23	--	20.34	
BOTTOM 3										
Nippon India ETF Nifty Next 50 Junior BeES*	-0.04	--	0.14	15.43	--	15.67	22.36	--	22.69	
Nippon India Nifty Next 50 Junior BeES FoF#	-0.55	-0.38	0.14	14.92	15.16	15.67	21.97	22.26	22.69	
Nippon India Nifty Smallcap 250 Index Fund#	-4.13	-3.55	-2.42	16.43	17.19	18.21	N.A.	N.A.	N.A.	

**Note:**

- a. Himanshu Mange manages 13 open-ended schemes of Nippon India Mutual Fund.
  - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein on the basis of 1 Year CAGR returns.
  - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
  - d. Different plans shall have a different expense structure.
- # The performance details provided herein are of Growth Plan.
- \* The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's

### Co-Fund Manager: Rohit Hashmukh Shah

Scheme Name/s	CAGR %									
	1 Year Return			3 Years Return			5 Years Return			
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	
Nippon India Arbitrage Fund	7.08	7.83	7.71	6.59	7.37	7.08	5.41	6.17	5.48	

**Note:**

- a. Rohit Hashmukh Shah manages 1 open-ended scheme of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

## SCHEME PERFORMANCE - FUND MANAGER WISE AS ON APRIL 30, 2025

### Co-Fund Manager: Rishit Parikh

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Focused Equity Fund#	7.47	8.21	5.70	13.76	14.53	15.13	24.70	25.55	23.66
Nippon India Innovation Fund	4.37	5.76	5.95	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

**Note:**

- a. Rishit Parikh manages 2 open-ended schemes of Nippon India Mutual Fund.
  - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
  - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
  - d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.
- # Assistant Fund Manager

### Co-Fund Manager: Ritesh Rathod

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India ELSS Tax Saver Fund	5.71	6.42	5.95	17.12	17.93	15.33	24.47	25.34	23.63

**Note:**

- a. Ritesh Rathod manages 1 open-ended scheme of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

### Fund Manager: Rahul Modi

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Power & Infra Fund	-0.47	0.37	3.28	28.45	29.38	20.62	34.60	35.49	27.56

**Note:**

- a. Rahul Modi manages 1 open-ended scheme of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

### Fund Manager: Pranay Sinha

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
<b>TOP 3</b>									
Nippon India Nivesh Lakshya Fund#	13.18	13.52	11.27	9.19	9.53	8.26	6.83	7.16	6.91
Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt*	12.56	--	12.71	8.76	--	8.97	6.05	--	6.35
Nippon India Gilt Securities Fund#	11.63	12.50	12.77	7.76	8.66	9.00	5.91	6.85	6.79
<b>BOTTOM 3</b>									
Nippon India Retirement Fund - Income Generation Scheme#	10.47	11.67	10.28	9.43	10.58	9.01	8.37	9.64	9.21
Nippon India Banking & PSU Debt Fund#	9.54	9.96	8.44	6.99	7.44	6.84	6.62	7.09	6.53
Nippon India Retirement Fund - Wealth Creation Scheme#	5.87	6.89	5.70	16.94	18.07	15.13	23.07	24.32	23.66

**Note:**

- a. Pranay Sinha manages 8 open-ended schemes of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein on the basis of 1 Year CAGR returns.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure.
- # The performance details provided herein are of Growth Plan.
- \* The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's

## SCHEME PERFORMANCE - FUND MANAGER WISE AS ON APRIL 30, 2025

### Fund Manager: Vikash Agarwal

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
<b>TOP 3</b>									
Nippon India ETF Hang Seng BeES*	31.86	--	33.29	8.73	--	9.63	2.88	--	3.57
Nippon India Floating Rate Fund#	9.29	9.60	8.55	7.25	7.58	6.88	6.94	7.28	6.31
Nippon India Money Market Fund#	8.00	8.15	7.67	7.21	7.34	6.99	6.11	6.24	5.67
<b>BOTTOM 3</b>									
Nippon India Arbitrage Fund#	7.08	7.83	7.71	6.59	7.37	7.08	5.41	6.17	5.48
Nippon India Overnight Fund#	6.53	6.62	6.59	6.29	6.38	6.40	5.00	5.10	5.13
Nippon India ETF Nifty 1D Rate Liquid BeES*	5.68	--	6.59	5.23	--	6.40	3.99	--	5.13

**Note:**

- a. Vikash Agarwal manages 7 open-ended schemes of Nippon India Mutual Fund.
  - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein on the basis of 1 Year CAGR returns.
  - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
  - d. Different plans shall have a different expense structure.
- \* The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's  
# The performance details provided herein are of Growth Plan.

### Fund Manager: Vivek Sharma

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
<b>TOP 3</b>									
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund#	13.07	13.32	13.29	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Nippon India Dynamic Bond Fund#	11.03	11.46	10.15	7.51	7.94	7.50	6.17	6.61	6.75
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund#	10.75	10.96	11.20	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>BOTTOM 3</b>									
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight*	8.15	--	8.24	6.89	--	7.00	N.A.	--	N.A.
Nippon India Low Duration Fund#	7.82	8.43	7.94	6.64	7.27	7.03	6.18	6.85	6.18
Nippon India Ultra Short Duration Fund#	7.34	8.14	7.65	6.58	7.40	7.09	6.55	7.39	6.02

**Note:**

- a. Vivek Sharma manages 17 open-ended schemes of Nippon India Mutual Fund.
  - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein on the basis of 1 Year CAGR returns.
  - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
  - d. Different plans shall have a different expense structure.
- # The performance details provided herein are of Growth Plan.  
\* The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's

### Fund Manager: Sushil Budhia

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
<b>TOP 3</b>									
Nippon India Multi Asset Active FoF	11.99	13.00	11.26	18.20	19.39	12.69	N.A.	N.A.	N.A.
Nippon India Multi Asset Allocation Fund	10.93	12.29	11.54	16.37	17.89	15.08	N.A.	N.A.	N.A.
Nippon India Strategic Debt Fund ##	9.94	10.56	9.45	6.95	7.53	6.77	8.16	8.75	6.69
<b>BOTTOM 3</b>									
Nippon India Balanced Advantage Fund	8.11	9.40	9.07	12.66	14.05	11.61	15.40	16.91	14.90
Nippon India Equity Hybrid Fund ##	7.67	8.57	8.48	15.11	16.02	12.67	20.91	21.87	17.33
Nippon India Equity Savings Fund ##	5.93	6.98	8.83	8.46	9.45	9.64	10.14	11.11	11.44

**Note:**

- a. Sushil Budhia manages 9 open-ended schemes of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein on the basis of 1 Year CAGR returns.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

### Fund Manager: Vikram Dhawan

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
<b>Nippon India ETF Gold BeES*</b>									
Nippon India Silver ETF*	29.73	--	31.31	20.37	--	21.65	13.82	--	14.95
Nippon India Multi Asset Allocation Fund#	16.31	--	17.54	12.20	--	13.18	N.A.	--	N.A.

**Note:**

- a. Vikram Dhawan manages 3 open-ended schemes of Nippon India Mutual Fund.
  - b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein on the basis of 1 Year CAGR returns.
  - c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
  - d. Different plans shall have a different expense structure.
- \* The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's  
# The performance details provided herein are of Growth Plan.

## SCHEME PERFORMANCE - FUND MANAGER WISE AS ON APRIL 30, 2025

### Fund Manager: Jitendra Tolani

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
<b>TOP 3</b>									
Nippon India Silver ETF Fund of Fund*	15.89	16.26	17.54	11.68	12.10	13.18	N.A.	N.A.	N.A.
Nippon India Nifty Pharma ETF*	15.22	--	15.53	17.95	--	18.24	N.A.	--	N.A.
Nippon India Nifty Bank Index Fund#	11.42	12.06	12.51	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>BOTTOM 3</b>									
Nippon India Nifty Auto ETF*	-0.26	--	-0.02	26.93	--	27.26	N.A.	--	N.A.
Nippon India Nifty Alpha Low Volatility 30 Index Fund#	-1.45	-0.93	-0.10	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Nippon India ETF Nifty PSU Bank BeES*	-13.75	--	-13.36	34.19	--	34.97	37.86	--	38.71

**Note:**

- a. Jitendra Tolani manages 19 open-ended schemes of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein on the basis of 1 Year CAGR returns.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure.
- \* The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's
- # The performance details provided herein are of Growth Plan.

### Fund Manager: Herin Visaria

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Equity Savings Fund ##	5.93	6.98	8.83	8.46	9.45	9.64	10.14	11.11	11.44

**Note:**

- a. Herin Visaria manages 1 open-ended scheme of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

### Fund Manager: Nemish Sheth

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark	Regular Scheme	Direct Scheme	Benchmark
Nippon India Arbitrage Fund	7.08	7.83	7.71	6.59	7.37	7.08	5.41	6.17	5.48

**Note:**

- a. Nemish Sheth manages 1 open-ended scheme of Nippon India Mutual Fund.
- b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan.

<b>Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.</b> Returns for 1 year and above are compounded annualized (CAGR) and returns less than 1 year are simple annualized basis. 6 months simple annualized returns are provided for the schemes that are in existence for more than 6 months but have not completed 1 year. IDCW (if any) are assumed to be reinvested at the prevailing NAV. In case of Nippon India ETF Nifty 1D Rate Liquid BeES, returns are based on gross IDCW per unit declared by the Fund. Bonus (if any) declared has been adjusted. Performance of IDCW option would be Net of IDCW distribution tax, if any. Face value of schemes is ~10 per unit, except for the schemes as specified here. Face Value of Nippon India Liquid Fund, Nippon India Money Market Fund Nippon India Ultra Short Duration Fund, Nippon India Low Duration Fund and Nippon India ETF Nifty 1D Rate Liquid BeES is ~1000 per unit. Face value of Nippon India ETF Nifty Next 50 Junior BeES is ~1.25 per unit. Face value of Nippon India Overnight Fund is ~100 per unit. Face Value of Nippon India ETF Nifty 50 BeES, Nippon India ETF Nifty Bank BeES, Nippon India ETF Nifty PSU Bank BeES, Nippon India ETF Nifty 50 Value 20, Nippon India ETF Hang Seng BeES, Nippon India ETF Gold BeES is ~1 per unit. In case, the start/end date of the concerned period is non-business day, NAV of the previous date is considered for computation of returns. The performance of the equity scheme are benchmarked to the Total Return variant of the Index. NA has been mentioned as the benchmark data for corresponding period is not available. Performance details of closed ended and interval schemes are not provided since these are not comparable with other schemes. ##The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes. For impact on NAV on account of Segregation of portfolio, please refer SID/KIM of the relevant Schemes and detailed Performance of the respective schemes in this document. For disclosure of risk-o-meter of the scheme vis-à-vis risk-o-meter of the benchmark, kindly refer to the respective scheme page in this document.
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## FUNDS AT A GLANCE

Scheme Name	Nippon India Large Cap Fund	Nippon India Vision Fund	Nippon India Quant Fund	Nippon India Growth Fund
Type of Scheme	An open ended equity scheme predominantly investing in large cap stocks.	An open ended equity scheme investing in both large cap and mid cap stock.	An open ended equity scheme investing in quant model theme.	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks.
Allotment Date	August 08, 2007	October 08, 1995	April 18, 2008	October 08, 1995
Investment Objective	The primary investment objective of the scheme is to seek to generate long term capital appreciation by investing predominantly into equity and equity related instruments of large cap companies. The secondary objective is to generate consistent returns by investing in debt, money market securities, REITs and InvITs. However, there can be no assurance that the investment objective of the Scheme will be realized.	The primary investment objective of the Scheme is to achieve long term growth of capital by investing in equity and equity related securities through a research based investment approach. The secondary objective is to generate consistent returns by investing in debt, money market securities, REITs and InvITs. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The investment objective of the Scheme is to generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation by investing in an active portfolio of stocks selected on the basis of a Quant model. There is no assurance or guarantee that the investment objective of the scheme will be achieved	The primary investment objective of the Scheme is to achieve long-term growth of capital by investment in equity and equity related securities through a research based investment approach. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.
Fund Manager	Sailesh Raj Bhan Bhavik Dave (Assistant Fund Manager) #	Amar Kalkundrikar, Aishwarya Deepak Agarwal #	Ashutosh Bhargava #	Rupesh Patel
Benchmark	BSE 100 TRI	Nifty LargeMidcap 250 TRI	BSE 200 TRI	NIFTY Midcap 150 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	1% if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil, thereafter.	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"><li>• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.</li><li>• Nil, thereafter.</li></ul>	0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.	1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.
Investment Plans/ Options	• Under both Direct and other than Direct plan • Growth Plan - Growth Option • IDCW Plan - Payout & Reinvestment Option			
Minimum Application Amount	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		
Market Capitalization	Large Cap: 85% Mid Cap: 11% Small Cap: 4%	Large Cap: 57% Mid Cap: 43% Small Cap: 0%	--	Large Cap: 20% Mid Cap: 67% Small Cap: 13%

Scheme Name	Nippon India Focused Equity Fund	Nippon India Small Cap Fund	Nippon India Value Fund	Nippon India Multi Cap Fund
Type of Scheme	An open ended Multi Cap Equity Scheme investing in maximum 30 stocks.	An open-ended equity scheme predominantly investing in small cap stocks.	An open ended equity scheme following a value investment strategy.	Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks.
Allotment Date	April 28, 2018 (Date of Recategorisation)	September 16, 2010	June 08, 2005	March 28, 2005
Investment Objective	The primary investment objective of the scheme is to generate long-term capital growth by predominantly investing in an active and concentrated portfolio of equity & equity related instruments up to 30 companies across market capitalization. The secondary objective of the scheme is to generate consistent returns by investing in debt, money market securities, REITs and InvITs. There is no assurance or guarantee that the investment objective of the scheme will be achieved.	The primary investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related instruments of small cap companies and the secondary objective is to generate consistent returns by investing in debt and money market securities.	The primary investment objective of this scheme is to seek capital appreciation and/or to generate consistent returns by actively investing in equity/equity related securities predominantly into value stocks.  However there can be no assurance that the investment objective of the Scheme will be realized.	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity securities & equity related securities and the secondary objective is to generate consistent returns by investing in debt and money market securities.
Fund Manager	Vinay Sharma# Rishit Parikh (Assistant Fund Manager) #	Samir Rachh#	Dhrumil Shah, Meenakshi Dawar #	Sailesh Raj Bhan Ashutosh Bhargava (Co-Fund Manager) #
Benchmark	BSE 500 TRI	Nifty Smallcap 250 TRI	Nifty 500 TRI	NIFTY 500 Multicap 50:25:25 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"><li>• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.</li><li>• Nil, thereafter.</li></ul>	1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"><li>• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.</li><li>• Nil, thereafter.</li></ul>	
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout & Reinvestment Option			
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Fresh/ additional subscriptions/switch-ins will not be allowed/ accepted at any point of time till further notice, w.e.f. July 07, 2023.Fresh registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product whether single or multiple applications shall continue with an investment limit of Rs. 50,000 per day per PAN.	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter
Market Capitalization	Large Cap: 59% Mid Cap: 25% Small Cap: 16%	Large Cap: 13% Mid Cap: 15% Small Cap: 72%	Large Cap: 61% Mid Cap: 21% Small Cap: 18%	Large Cap: 46% Mid Cap: 28% Small Cap: 26%

# Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @ Kinjal Desai - For foreign securities.  
Please refer page no. 141 for explanation on symbol: ^ and @ wherever available

## FUNDS AT A GLANCE

Scheme Name	Nippon India Flexi Cap Fund	Nippon India ELSS Tax Saver Fund	Nippon India Banking & Financial Services Fund	Nippon India Power & Infra Fund
<b>Type of Scheme</b>	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	An open ended equity scheme investing in Banking & Financial Services Sector.	An Open Ended Equity Scheme investing in power & infrastructure sectors.
<b>Allotment Date</b>	August 13, 2021	September 21, 2005	May 26, 2003	May 08, 2004
<b>Investment Objective</b>	<p>The primary investment objective of the scheme is to seek to generate capital appreciation &amp; provide long-term growth opportunities by investing in a portfolio constituted of equity securities &amp; equity related instruments. However, there can be no assurance that the scheme's investment objective shall be achieved.</p> <p>The fund will have the flexibility to invest in a broad range of companies with an objective to maximize the returns at the same time trying to minimize the risk by reasonable diversification. However there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends.</p>	<p>The primary objective of the scheme is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments. However, there can be no assurance that the scheme's investment objective shall be achieved.</p>	<p>The primary investment objective of the Scheme is to seek to generate continuous returns by actively investing in equity and equity related securities of companies in the Banking and Financial services sector. The AMC will have the discretion to completely or partially invest in any of the type of securities stated above with a view to maximize the returns or on defensive considerations. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.</p>	<p>The investment objective of the scheme is to seek long term capital appreciation by investing in equity/equity related instruments of the companies that are engaged in power and infrastructure space in India. There is no assurance or guarantee that the investment objective of the scheme will be achieved.</p>
<b>Fund Manager</b>	Meenakshi Dawar, Dhrumil Shah#	Rupesh Patel Ritesh Rathod (Co-fund manager)##	Vinay Sharma Bhavik Dave (Co-Fund Manager)##	Rahul Modi#
<b>Benchmark</b>	Nifty 500 TRI		Nifty Financial Services TRI	Nifty Infrastructure TRI
<b>Entry Load</b>	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
<b>Exit Load</b>	<p>10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load.</p> <p>Redemption of units would be done on First in First out Basis (FIFO):</p> <ul style="list-style-type: none"> <li>• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.</li> <li>• Nil, thereafter.</li> </ul>	Nil	1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.	
<b>Investment Plans/ Options</b>	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout (Adhoc, Annual)	• Under both Direct and other than Direct plan • Growth Plan - Growth Option • IDCW Plan - Payout & Reinvestment	
<b>Minimum Application Amount</b>	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹500 & in multiples of ₹500 thereafter Additional Purchase: ₹500 & in multiples of ₹500 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	
<b>Market Capitalization</b>	Large Cap: 64% Mid Cap: 19% Small Cap: 17%	Large Cap: 69% Mid Cap: 15% Small Cap: 16%	Large Cap: 70% Mid Cap: 17% Small Cap: 13%	Large Cap: 59% Mid Cap: 25% Small Cap: 16%

Scheme Name	Nippon India Pharma Fund	Nippon India Consumption Fund	Nippon India Japan Equity Fund	Nippon India US Equity Opportunities Fund
<b>Type of Scheme</b>	An open ended equity scheme investing in pharma sector.	An Open Ended Equity Scheme following consumption theme.	An open ended equity scheme following Japan focused theme.	An open ended equity scheme following US focused theme.
<b>Allotment Date</b>	June 05, 2004	September 30, 2004	August 26, 2014	July 23, 2015
<b>Investment Objective</b>	The primary investment objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities of Pharma and other associated companies.	The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies that are likely to benefit directly or indirectly from the domestic consumption led demand.	The primary investment objective of Nippon India Japan Equity Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on the recognized stock exchanges of Japan and the secondary objective is to generate consistent returns by investing in debt and money market securities of India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The primary investment objective of Nippon India US Equity Opportunities Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on the recognized stock exchanges in the US and the secondary objective is to generate consistent returns by investing in debt and money market securities in India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.
<b>Fund Manager</b>	Sailesh Raj Bhan#	Amar Kalkundrikar#	Kinjal Desai	
<b>Benchmark</b>	BSE Healthcare TRI	Nifty India Consumption TRI	S&P Japan 500 TRI	S&P 500 TRI
<b>Entry Load</b>	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
<b>Exit Load</b>	1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.	1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.	1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil	
<b>Investment Plans/ Options</b>	• Under both Direct and other than Direct plan • Growth Plan - Growth Option • IDCW Plan - Payout & Reinvestment	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout & Reinvestment Option		
<b>Minimum Application Amount</b>	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	
<b>Market Capitalization</b>	Large Cap: 39% Mid Cap: 32% Small Cap: 29%	Large Cap: 68% Mid Cap: 18% Small : 14%	--	--

# Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @ Kinjal Desai - For foreign securities.  
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## FUNDS AT A GLANCE

Scheme Name	Nippon India Taiwan Equity Fund	Nippon India Innovation Fund	Nippon India Active Momentum Fund	Nippon India Overnight Fund	
Type of Scheme	An open ended equity scheme following Taiwan focused theme.	An open ended equity scheme investing in innovation theme	An open-ended equity scheme following momentum theme	An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.	
Allotment Date	December 11, 2021	August 29, 2023	February 28, 2025	December 18, 2018	
Investment Objective	The primary investment objective of scheme is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on the recognized stock exchanges of Taiwan and the secondary objective is to generate consistent returns by investing in debt and money market securities of India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The investment objective of Nippon India Innovation Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies seeking to benefit from innovation i.e companies that invest in innovation, research and development, new product development or new platforms to enhance their business and gain share in their respective sectors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The investment objective of the scheme is to achieve long-term capital appreciation for its investors. This objective will be pursued by strategically investing in a diversified portfolio of equity and equity-related instruments. The selection of these instruments will be based on a quantitative model meticulously designed to identify potential investment opportunities that exhibit the potential for significant capital appreciation over the specified investment horizon. There is no assurance that the investment objective of the Scheme will be achieved.	To generate optimal returns with low risk and high liquidity by investing in debt and money market instruments with overnight maturity. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	
Fund Manager	Kinjal Desai	Vinay Sharma Rishit Parikh (Co-Fund Manager) #	Ashutosh Bhargava#	Vikash Agarwal w.e.f April 10, 2025	
Benchmark	Taiwan Capitalization Weighted Stock Index (TAIEX) TRI	Nifty 500 TRI		CRISIL Liquid Overnight Index	
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.				
Exit Load	1% if redeemed or switched out on or before completion of 3 months from the date of allotment of units. Nil, thereafter	1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter	1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter	Nil	
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option		The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) IDCW Payout Option(2) IDCW Reinvestment Option		Under both Direct and Regular Plan Growth Option IDCW Option - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly)
Minimum Application Amount	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter		Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter		Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter
Market Capitalization	--	Large Cap: 47% Mid Cap: 27% Small Cap: 26%	Large Cap: 57% Mid Cap: 31% Small Cap: 12%	--	--

Scheme Name	Nippon India Liquid Fund	Nippon India Money Market Fund	Nippon India Ultra Short Duration Fund (Number of Segregated Portfolio -1)	Nippon India Low Duration Fund
Type of Scheme	An Open Ended Liquid Scheme. Relatively Low interest rate risk and moderate Credit Risk.	An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and moderate Credit Risk.	An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.	An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.
Allotment Date	December 09, 2003	June 16, 2005	December 07, 2001	March 20, 2007
Investment Objective	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity by investing in debt and money market instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in money market instruments	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt and money market instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.
Fund Manager	Vikash Agarwal	Vikash Agarwal#	Vivek Sharma#	
Benchmark	NIFTY Liquid Index A-I	NIFTY Money Market Index A-I	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Low Duration Debt A-I Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Upto Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045%; Day 7 onwards - 0.0000%	Nil	Nil Not applicable for Segregated Portfolio	Nil
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly)			
Minimum Application Amount	Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹5000 & in multiples of ₹1 thereafter Other Plans and Plans - ₹1000 and in multiples of ₹1 thereafter Additional Purchase: Daily IDCW Plan- ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹1000 & in multiples of ₹1 thereafter Other Plans - ₹1000 and in multiples of ₹1 thereafter	Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹5000 & in multiples of ₹1 thereafter Other Plans and Plans - ₹100 and in multiples of ₹1 thereafter Additional Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹1000 & in multiples of ₹1 thereafter Other Plans - ₹100 and in multiples of ₹1 thereafter	Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹5000 & in multiples of ₹1 thereafter Other Plans and Plans - ₹100 and in multiples of ₹1 thereafter Additional Purchase: Daily IDCW Plan- ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹1000 & in multiples of ₹1 thereafter Other Plans - ₹100 and in multiples of ₹1 thereafter	Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹5000 & in multiples of ₹1 thereafter Other Plans and Plans - ₹100 and in multiples of ₹1 thereafter Additional Purchase: Daily IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Weekly IDCW Plan - ₹1000 & in multiples of ₹1 thereafter Other Plans - ₹100 and in multiples of ₹1 thereafter

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## FUNDS AT A GLANCE

Scheme Name	Nippon India Corporate Bond Fund	Nippon India Banking & PSU Debt Fund	Nippon India Floating Rate Fund	Nippon India Short Term Fund
<b>Type of Scheme</b>	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). Relatively High interest rate risk and Low Credit Risk.	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.
<b>Allotment Date</b>	September 14, 2000	May 15, 2015	August 27, 2004	December 18, 2002
<b>Investment Objective</b>	To generate income through investments predominantly in debt instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity.	To generate income over short to medium term horizon through investments in debt and money market instruments of various maturities, consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs). However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The primary objective of the scheme is to generate regular income through investment predominantly in floating rate and money market instruments and fixed rate debt instruments.	The primary investment objective of the scheme is to generate stable returns for investors with a short term investment horizon by investing in debt and money market instruments.
<b>Fund Manager</b>	Vivek Sharma#	Pranay Sinha Vivek Sharma#	Vikash Agarwal	Sushil Budhia Vivek Sharma#
<b>Benchmark</b>	NIFTY Corporate Bond Index A-II	CRISIL Banking and PSU Debt A-II Index	NIFTY Short Duration Debt Index A-II	CRISIL Short Duration Debt A-II Index
<b>Entry Load</b>	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
<b>Exit Load</b>	Nil			
<b>Investment Plans/ Options</b>	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)
<b>Minimum Application Amount</b>	Purchase: ₹1000 & in multiples of ₹1 thereafter Other Plans and Options - ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter

Scheme Name	Nippon India Nivesh Lakshya Fund	Nippon India Credit Risk Fund (Number of Segregated Portfolios- 2)	Nippon India Strategic Debt Fund (Number of Segregated Portfolios - 2)	Nippon India Income Fund
<b>Type of Scheme</b>	An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.	An open ended medium term debt scheme investing in Instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.
<b>Allotment Date</b>	July 06, 2018	June 08, 2005	June 26, 2014	January 01, 1998
<b>Investment Objective</b>	The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments	The primary investment objective of this option is to generate optimal returns consistent with moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments.	To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity.	The primary investment objective of the scheme is to generate optimal returns consistent with moderate level of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments.
<b>Fund Manager</b>	Pranay Sinha #	Sushil Budhia#		Vivek Sharma#
<b>Benchmark</b>	CRISIL Long Duration Debt A-III Index	CRISIL Credit Risk Debt B-II Index	CRISIL Medium Duration Debt A-III Index	NIFTY Medium to Long Duration Debt Index A-III
<b>Entry Load</b>	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
<b>Exit Load</b>	1 % if redeemed or switched out on or before completion of 1 Month from the date of allotment of units.Nil, thereafter.	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"><li>• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.</li><li>• Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.</li></ul> Not applicable for Segregated Portfolio	1%, if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil thereafter. Not applicable for Segregated Portfolio	0.25%, if redeemed or switched out on or before completion of 15 days from the date of allotment of units. Nil, thereafter.
<b>Investment Plans/ Options</b>	Under both Direct and Regular Plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Monthly, Quarterly, Half yearly, Annual) & Reinvestment Option (Adhoc, Monthly, Quarterly, Half yearly, Annual)	Under both Direct and other than Direct plan IDCW Plan - Payout Option (Adhoc, Quarterly) & Reinvestment Option (Adhoc, Quarterly)		Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Monthly, Quarterly, Half yearly, Annual) & Reinvestment Option (Monthly, Quarterly, Half yearly, Annual)
<b>Minimum Application Amount</b>	Purchase: ₹ 5000 & in multiples of ₹ 1 thereafter Additional Purchase: ₹ 1000 & in multiples of ₹ 1 thereafter	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Monthly IDCW Plan - ₹25000 & in multiples of ₹1 thereafter Quarterly IDCW Plan - ₹10000 & in multiples of ₹1 thereafter Half Yearly IDCW Plan - ₹5000 & in multiples of ₹1 thereafter Annual IDCW Plan - ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter

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## FUNDS AT A GLANCE

Scheme Name	Nippon India Dynamic Bond Fund	Nippon India Gilt Securities Fund	Nippon India Balanced Advantage Fund	Nippon India Equity Hybrid Fund (Number of Segregated Portfolios- 2)
<b>Type of Scheme</b>	An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.	An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.	An Open Ended Dynamic Asset Allocation Fund.	An open ended hybrid scheme investing predominantly in equity and equity related instruments.
<b>Allotment Date</b>	November 15, 2004	August 22, 2008	November 15, 2004	June 08, 2005
<b>Investment Objective</b>	The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments.	The primary investment objective of the scheme is to generate optimal credit risk-free returns by investing in a portfolio of securities issued and guaranteed by the Central Government and State Government.	The investment objective of the scheme is to capitalize on the potential upside in equity markets while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. There is no assurance or guarantee that the investment objective of the scheme will be achieved.	The primary investment objective of this option is to generate consistent returns and appreciation of capital by investing in a mix of securities comprising of equity, equity related instruments & fixed income instruments.
<b>Fund Manager</b>	Pranay Sinha Vivek Sharma#	Pranay Sinha#	Amar Kalkundrikar, Ashutosh Bhargava, Sushil Budhia #	Meenakshi Dawar Sushil Budhia#
<b>Benchmark</b>	NIFTY Composite Debt Index A-III	NIFTY All Duration G-Sec Index	CRISIL Hybrid 50+50 - Moderate Index	CRISIL Hybrid 35+65 - Aggressive Index
<b>Entry Load</b>	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
<b>Exit Load</b>	Nil	0.25%, if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil, thereafter.	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"><li>• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.</li><li>• Nil, thereafter.</li></ul> Not applicable for Segregated Portfolio	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"><li>• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.</li><li>• Nil, thereafter.</li></ul> Not applicable for Segregated Portfolio
<b>Investment Plans/ Options</b>	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc,Quarterly) & Reinvestment Option (Adhoc,Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth option IDCW Plan - Monthly IDCW (Payout & Reinvestment option) Provident Fund (PF) Option - Automatic Capital Appreciation Payout Option (ACAPO), Defined Maturity Date Option (DMDO), Automatic Annual Reinvestment Option (AARO)	• Under both Direct and other than Direct plan • Growth Plan - Growth Option • IDCW Plan - Payout & Reinvestment Option	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)
<b>Minimum Application Amount</b>	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter
<b>Market Capitalization</b>	--	--	Large Cap: 77% Mid Cap: 18% Small Cap: 5%	Large Cap: 74% Mid Cap: 15% Small Cap: 11%

Scheme Name	Nippon India Equity Savings Fund (Number of Segregated Portfolios- 2)	Nippon India Arbitrage Fund	Nippon India Hybrid Bond Fund (Number of Segregated Portfolios - 2)	Nippon India Multi Asset Allocation Fund
<b>Type of Scheme</b>	An open ended scheme investing in equity, arbitrage and debt.	An open ended scheme investing in arbitrage opportunities.	An open ended hybrid scheme investing predominantly in debt instruments.	An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF & Silver ETF
<b>Allotment Date</b>	May 30, 2015	October 14, 2010	December 29, 2003	August 28, 2020
<b>Investment Objective</b>	The primary investment objective of this fund is to generate income and capital appreciation by investing in arbitrage opportunities & pure equity investments along with investments in debt securities & money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The investment objective of the scheme is to generate income by taking advantage of the arbitrage opportunities that potentially exists between cash and derivative market and within the derivative segment along with investments in debt securities & money market instruments.	The primary investment objective of the scheme is to generate regular income in order to make regular dividend payments to unitholders and the secondary objective is growth of capital.	The primary investment objective of Nippon India Multi Asset Allocation Fund is to seek long term capital growth by investing in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives and Gold ETF, Silver ETF as permitted by SEBI from time to time. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
<b>Fund Manager</b>	Sushil Budhia Ashutosh Bhargava, Herin Visaria	Vikash Agarwal Rohit Hashmukh Shah (Co-fund manager)# Nemish Sheth	Sushil Budhia Dhrumil Shah (Co-Fund Manager)# Kinjal Desai (Fund Manager - Overseas Investment)	Ashutosh Bhargava, Vikram Dhawan, Sushil Budhia, Kinjal Desai (Fund Manager - Overseas Investment)
<b>Benchmark</b>	Nifty Equity Savings Index	Nifty 50 Arbitrage Index	Crisil Hybrid 85+15 - Conservative Index	50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver
<b>Entry Load</b>	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
<b>Exit Load</b>	10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 days from the date of allotment of units. Any redemption in excess of such limit within 15 days from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"><li>• 1% if redeemed or switched out on or before completion of 15 days from the date of allotment of units.</li><li>• Nil, thereafter.</li></ul> Not applicable for Segregated Portfolio w.e.f Aug 05, 2024	0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"><li>• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.</li><li>• Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.</li></ul> Not applicable for Segregated Portfolio	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"><li>• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.</li><li>• Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.</li></ul> Not applicable for Segregated Portfolio
<b>Investment Plans/ Options</b>	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly) *Monday preceding last Thursday of the month	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Monthly, Quarterly)	Under Direct Plan and Regular Plan Growth Plan - Growth Option IDCW Plan - Payout & Reinvestment Option
<b>Minimum Application Amount</b>	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			
<b>Market Capitalization</b>	Large Cap: 94% Mid Cap: 5% Small Cap: 1%	--	--	Large Cap: 70% Mid Cap: 21% Small Cap: 9%

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## FUNDS AT A GLANCE

Scheme Name	Nippon India Index Fund - Nifty 50 Plan	Nippon India Index Fund - BSE Sensex Plan	Nippon India Nifty Smallcap 250 Index Fund	Nippon India Nifty Midcap 150 Index Fund
Type of Scheme	An open ended scheme replicating/ tracking Nifty 50.	An open ended scheme replicating/tracking BSE Sensex.	An open ended scheme replicating/tracking Nifty Smallcap 250 Index.	An open ended scheme replicating/tracking Nifty Midcap 150 Index.
Allotment Date	September 28, 2010		October 16, 2020	February 19, 2021
Investment Objective	The primary investment objective of the scheme is to replicate the composition of the Nifty 50, with a view to generate returns that are commensurate with the performance of the Nifty 50, subject to tracking errors.	The primary investment objective of the scheme is to replicate the composition of the BSE Sensex, with a view to generate returns that are commensurate with the performance of the BSE Sensex, subject to tracking errors.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Smallcap 250 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Midcap 150 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved
Fund Manager	Himanshu Mange			
Benchmark	Nifty 50 TRI	BSE Sensex TRI	Nifty Smallcap 250 TRI	Nifty Midcap 150 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil w.e.f. October 15, 2024.		Nil	
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option (Quarterly, Half yearly, Annual) & Reinvestment Option (Quarterly, Half yearly, Annual)		The Scheme offers following Plans/Options under Direct Plan and Regular Plan: (a) Growth Plan (1) Growth Option (b) IDCW Plan (1) IDCW Payout Option (2) IDCW Reinvestment Option	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option
Minimum Application Amount	Purchase: ₹100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹ 100 & in multiples of ₹ 1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹ 100 & in multiples of ₹ 1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter

Scheme Name	Nippon India Nifty 50 Value 20 Index Fund	Nippon India Nifty Alpha Low Volatility 30 Index Fund	Nippon India Nifty Bank Index Fund	Nippon India Nifty IT Index Fund
Type of Scheme	An open ended scheme replicating/tracking Nifty 50 Value 20 Index.	An open-ended scheme replicating/tracking Nifty Alpha Low Volatility 30 Index.	An open-ended scheme replicating/tracking Nifty Bank Index	An open-ended scheme replicating/tracking Nifty IT Index
Allotment Date	February 19, 2021	August 19, 2022	February 22, 2024	
Investment Objective	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Alpha Low Volatility 30 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty Bank Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty IT Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Jitendra Tolani			
Benchmark	Nifty 50 Value 20 TRI	Nifty Alpha Low Volatility 30 TRI	Nifty Bank TRI	NIFTY IT TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) IDCW Payout Option(2) IDCW Reinvestment Option			
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹1000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		

## FUNDS AT A GLANCE

Scheme Name	Nippon India Nifty 500 Equal Weight Index Fund	Nippon India Nifty 500 Momentum 50 Index Fund	Nippon India Nifty Auto Index Fund	Nippon India Nifty Realty Index Fund
Type of Scheme	An open-ended scheme replicating/tracking Nifty 500 Equal Weight Index	An open-ended scheme replicating/tracking Nifty 500 Momentum 50 Index	An open-ended scheme replicating/tracking Nifty Auto Index	An open-ended scheme replicating/tracking Nifty Realty Index
Allotment Date	September 10, 2024	September 30, 2024	December 04, 2024	
Investment Objective	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty 500 Equal Weight Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty 500 Momentum 50 Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty Auto Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty Realty Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager	Jitendra Tolani			
Benchmark	Nifty 500 Equal Weight TRI	Nifty 500 Momentum 50 TRI	Nifty Auto TRI	Nifty Realty TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) IDCW Payout Option(2) IDCW Reinvestment Option			
Minimum Application Amount	Purchase: ₹1000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

Scheme Name	Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund	Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund	Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund
Type of Scheme	An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.
Allotment Date	March 29, 2022	October 27, 2022	November 24, 2022	December 06, 2022
Investment Objective	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index before expenses, subject to tracking errors. However there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Plus G-Sec Jun 2028 70:30 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty G-Sec Sep 2027 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Vivek Sharma			
Benchmark	Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index	Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index	Nifty SDL Plus G-Sec Jun 2028 70:30 Index	Nifty G-Sec Sep 2027 Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			
Investment Plans/ Options	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option			
Minimum Application Amount	Purchase: ₹ 1000 & in multiples of ₹ 1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

## FUNDS AT A GLANCE

Scheme Name	Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund	Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	Nippon India CRISIL-IBX AAA Financial Services - Dec 2026 Index Fund
<b>Type of Scheme</b>	An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Dec 2026. A Moderate Interest Rate Risk and Relatively Low Credit Risk.
<b>Allotment Date</b>	December 19, 2022	February 20, 2023	March 06, 2023	October 25, 2024
<b>Investment Objective</b>	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty G-Sec Jun 2036 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Plus G-Sec Jun 2029 70:30 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty G-Sec Oct 2028 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that are commensurate with the total returns of the securities as represented by the CRISIL-IBX AAA Financial Services Index – Dec 2026 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.
<b>Fund Manager</b>	Vivek Sharma			
<b>Benchmark</b>	Nifty G-Sec Jun 2036 Index	Nifty SDL Plus G-Sec Jun 2029 70:30 Index	Nifty G-Sec Oct 2028 Index	CRISIL-IBX AAA Financial Services Index – Dec 2026
<b>Entry Load</b>	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
<b>Exit Load</b>	Nil			
<b>Investment Plans/ Options</b>	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option			
<b>Minimum Application Amount</b>	Purchase: ₹ 1000 & in multiples of ₹ 1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

Scheme Name	Nippon India CRISIL-IBX AAA Financial Services - Jan 2028 Index Fund	Nippon India ETF Nifty 50 BeES	Nippon India ETF BSE Sensex	Nippon India ETF Nifty 50 Value 20
<b>Type of Scheme</b>	An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Jan 2028. A Moderate Interest Rate Risk and Relatively Low Credit Risk	An Open Ended Index Exchange Traded Scheme.	An Open Ended Index Exchange Traded Fund.	
<b>Allotment Date</b>	October 25, 2024	December 28, 2001	September 24, 2014	June 18, 2015
<b>Investment Objective</b>	The investment objective of the scheme is to provide investment returns that are commensurate with the total returns of the securities as represented by the CRISIL-IBX AAA Financial Services Index – Jan 2028 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the BSE Sensex Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
<b>Fund Manager</b>	Vivek Sharma	Himanshu Mange		Jitendra Tolani
<b>Benchmark</b>	CRISIL-IBX AAA Financial Services Index – Jan 2028	Nifty 50 TRI	BSE Sensex TRI	Nifty 50 Value 20 TRI
<b>Entry Load</b>	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
<b>Exit Load</b>	Nil		Not Applicable	
<b>Investment Plans/ Options</b>	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option	Growth Option	Not Applicable	
<b>Minimum Application Amount</b>	Purchase: ₹ 1000 & in multiples of ₹ 1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 50,000 units & in multiples thereafter	Through Stock Exchange - One Unit.Directly with the Mutual fund - In creation unit size@@ viz. 10,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 30,000 units & in multiples thereafter

## FUNDS AT A GLANCE

Scheme Name	Nippon India ETF Nifty Next 50 Junior BeES	Nippon India ETF Nifty 100	Nippon India ETF Nifty India Consumption	Nippon India ETF Nifty Dividend Opportunities 50
Type of Scheme	An Open-ended Index Exchange Traded Fund.	An Open Ended Index Exchange Traded Fund.		
Allotment Date	February 21, 2003	March 22, 2013	April 03, 2014	April 15, 2014
Investment Objective	The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the returns of Securities as represented by Nifty Next 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 100 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty India Consumption Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Dividend Opportunities 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Himanshu Mange		Jitendra Tolani	
Benchmark	Nifty Next 50 TRI	Nifty 100 TRI	Nifty India Consumption TRI	Nifty Dividend Opportunities 50 TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil	Not Applicable		
Investment Plans/ Options	Growth Option	Not Applicable		
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 10,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 50,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 60,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 75,000 units & in multiples thereafter

Scheme Name	Nippon India ETF Nifty Infrastructure BeES	Nippon India ETF Nifty Bank BeES	Nippon India ETF Nifty PSU Bank BeES	Nippon India ETF Nifty 50 Shariah BeES
Type of Scheme	An open ended index scheme listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty Infrastructure Index.	An Open Ended Index Exchange Traded Scheme.	An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index.	An Open Ended Index Exchange Traded Scheme.
Allotment Date	September 29, 2010	May 27, 2004	October 25, 2007	March 18, 2009
Investment Objective	The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Infrastructure Index by investing in the Securities in the same proportion as in the Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty PSU Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty50 Shariah Index by investing in Securities which are constituents of the Nifty50 Shariah Index in the same proportion as in the Index. Investors to note that Nippon India ETF Nifty 50 Shariah BeES is not a Shariah compliant scheme. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Jitendra Tolani	Himanshu Mange	Jitendra Tolani	
Benchmark	Nifty Infrastructure TRI	Nifty Bank TRI	Nifty PSU Bank TRI	Nifty50 Shariah TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			
Investment Plans/ Options	Growth Option			
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 5,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 10,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 25,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 10,000 units & in multiples thereafter

## FUNDS AT A GLANCE

Scheme Name	Nippon India ETF Nifty Midcap 150	Nippon India ETF Hang Seng BeES	Nippon India ETF BSE Sensex Next 50	Nippon India ETF Nifty IT
Type of Scheme	An Open-ended Index Exchange Traded Fund.	An open ended index Scheme, investing in overseas Securities listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Hang Seng Index.	An Open Ended Index Exchange Traded Fund.	An open ended scheme replicating/ tracking NIFTY IT Index.
Allotment Date	January 31, 2019	March 09, 2010	July 30, 2019	June 26, 2020
Investment Objective	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Midcap150 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of Securities as represented by Hang Seng Index of Hang Seng Data Services Limited, by investing in the Securities in the same proportion as in the index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the BSE SENSEX Next 50 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the NIFTY IT Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Himanshu Mange	Kinjal Desai@, Vikash Agarwal	Himanshu Mange	Jitendra Tolani
Benchmark	Nifty Midcap 150 TRI	Hang Seng TRI	BSE Sensex Next 50 TRI	NIFTY IT TRI
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Nil	Not Applicable	
Investment Plans/ Options	Not Applicable	Growth Option	Not Applicable	
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 35,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 25,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 1,10,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 1,00,000 units & in multiples thereafter

Scheme Name	Nippon India Nifty Pharma ETF	Nippon India Nifty Auto ETF	CPSE ETF	Nippon India ETF Nifty 1D Rate Liquid BeES
Type of Scheme	An open ended scheme replicating/ tracking NIFTY Pharma Index.	An open ended scheme replicating/ tracking Nifty Auto Index.	An Open-ended Index Exchange Traded Fund.	An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.
Allotment Date	July 02, 2021	January 20, 2022	March 28, 2014	July 08, 2003
Investment Objective	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Pharma Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Auto Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty CPSE Index, by investing in the Securities which are constituents of the Nifty CPSE Index in the same proportion as in the Index. However, the performance of the Scheme may differ from that of the underlying index due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The investment objective of Nippon India ETF Nifty 1D Rate Liquid BeES is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo/Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Jitendra Tolani			Vikash Agarwal w.e.f April 10, 2025
Benchmark	Nifty Pharma TRI	Nifty Auto TRI	Nifty CPSE TRI	Nifty 1D Rate Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable		Nil	
Investment Plans/ Options	Not Applicable		Growth Option	IDCW Option - Daily IDCW Reinvestment
Minimum Application Amount	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 75,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 25,000 units & in multiples thereafter		Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 2500 units & in multiple of 1 unit thereafter

# Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @ Kinjal Desai - For foreign securities.  
Please refer page no. 141 for explanation on symbol: ^ and @ wherever available

## FUNDS AT A GLANCE

Scheme Name	Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	Nippon India ETF Nifty 5 yr Benchmark G-Sec	Nippon India Silver ETF
<b>Type of Scheme</b>	An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended Target Maturity Exchange Traded Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Moderate interest rate risk and Relatively Low Credit Risk.	An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.	An open-ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical silver and / or Exchange Traded Commodity Derivatives (ETCD) in Silver.
<b>Allotment Date</b>	July 05, 2016	March 25, 2021	April 05, 2021	February 02, 2022
<b>Investment Objective</b>	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 8-13 yr G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 8-13 yr G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 5 Yr Benchmark G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to generate returns that are in line with the performance of physical silver in domestic prices, before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
<b>Fund Manager</b>	Pranay Sinha	Vivek Sharma	Pranay Sinha	Vikram Dhawan
<b>Benchmark</b>	Nifty 8-13 yr G-Sec Index	Nifty SDL Apr 2026 Top 20 Equal Weight Index	Nifty 5 Yr Benchmark G-Sec Index	Domestic Price of Silver (based on LBMA Silver daily spot fixing price)
<b>Entry Load</b>	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
<b>Exit Load</b>	Not Applicable			
<b>Investment Plans/ Options</b>	Growth Option	Not Applicable		
<b>Minimum Application Amount</b>	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 250000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 50,000 units & in multiples thereafter	Through Stock Exchange - 1 Unit & in multiples thereof. Directly with the Mutual fund - in creation unit size@@ viz. 100,000 units & in multiples thereafter	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 30000 units & in multiples thereafter

Scheme Name	Nippon India ETF Gold BeES	Nippon India Gold Savings Fund	Nippon India Nifty Next 50 Junior BeES FoF	Nippon India Diversified Equity Flexicap Passive FoF
<b>Type of Scheme</b>	An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold.	An open ended Fund of Fund Scheme.	An Open Ended fund of funds scheme investing in Nippon India ETF Nifty Next 50 Junior BeES.	An Open ended fund of funds scheme investing in units of Domestic Exchange Traded Funds (ETFs)/ Index Funds.
<b>Allotment Date</b>	March 08, 2007	March 07, 2011	March 08, 2019	January 01, 2021
<b>Investment Objective</b>	The investment objective of Nippon India ETF Gold BeES is to provide returns that, before expenses, closely correspond to the returns provided by Domestic price of Gold through physical gold. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to seek to provide returns that closely correspond to returns provided by Nippon India ETF Gold BeES.	The investment objective of the Scheme is to seek to provide returns that closely correspond to returns provided by Nippon India ETF Nifty Next 50 Junior BeES by investing in units of Nippon India ETF Nifty Next 50 Junior BeES. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to seek to long term capital growth by investing in units of Domestic ETFs/Index Funds. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
<b>Fund Manager</b>	Vikram Dhawan	Himanshu Mange		Ashutosh Bhargava
<b>Benchmark</b>	Domestic Price of Gold		Nifty Next 50 TRI	Nifty 500 TRI
<b>Entry Load</b>	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
<b>Exit Load</b>	Nil	1% If redeemed or switched out on or before completion of 15 days from the date of allotment of units. Nil, thereafter	Nil	
<b>Investment Plans/ Options</b>	Growth Option	Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout & Reinvestment Option		The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option
<b>Minimum Application Amount</b>	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size@@ viz. 1,15,000 units & in multiples thereafter	Purchase: ₹ 100 & in multiples of ₹1 thereafter Additional Purchase: ₹100 & in multiples of ₹ 1 thereafter.	Purchase: ₹ 100 & in multiples of ₹ 1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹500 and in multiples of ₹1 thereafter Additional Purchase: ₹100 & in the multiple of ₹1 thereafter

## FUNDS AT A GLANCE

Scheme Name	Nippon India Multi Asset Active FoF	Nippon India Silver ETF Fund of Fund (FOF)	Nippon India Retirement Fund - Income Generation Scheme	Nippon India Retirement Fund - Wealth Creation Scheme
<b>Type of Scheme</b>	An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes, gold ETF, units of ETFs/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s).	An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF.	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).	
<b>Allotment Date</b>	February 08, 2021	February 02, 2022	February 11, 2015	
<b>Investment Objective</b>	The primary investment objective of the Scheme is to seek long term capital growth by investing in units of equity oriented schemes, debt oriented schemes, gold ETF, units of ETFs/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s). However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to seek to provide returns that closely correspond to returns provided by Nippon India Silver ETF by investing in units of Nippon India Silver ETF. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	
<b>Fund Manager</b>	Sushil Budhia Ashutosh Bhargava	Jitendra Tolani	Pranay Sinha Ashutosh Bhargava#	
<b>Benchmark</b>	90% CRISIL Hybrid 50+50 - Moderate Index + 10% of Domestic prices of Gold Return (%) till May 04,2025  45% of Nifty 500, 45% of Crisil Short Term Bond Index & 10% of Domestic prices of Gold w.e.f May 05,2025	Domestic Price of Silver (based on LBMA Silver daily spot fixing price)	CRISIL Hybrid 85+15 - Conservative Index	BSE 500 TRI
<b>Entry Load</b>	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
<b>Exit Load</b>	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load.  Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"><li>• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.</li><li>• Nil, thereafter.</li></ul>	1% - If redeemed or switched out on or before completion of 15 days from the date of allotment of units.  Nil - If redeemed or switched out after completion of 15 days from the date of allotment of units.	Nil	
<b>Investment Plans/ Options</b>	The Scheme offers following Plans/Options under Direct Plan and Regular Plan:(a) Growth Plan(1) Growth Option(b) IDCW Plan(1) Payout Option(2) Reinvestment Option		Under both Direct and other than Direct plan Growth Plan - Growth Option IDCW Plan - Payout Option	
<b>Minimum Application Amount</b>	Purchase: ₹5000 and in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in the multiple of ₹1 thereafter	Purchase: ₹ 100 & in multiples of ₹ 1 thereafter Additional Purchase: ₹100 & in multiples of ₹1 thereafter	Purchase: ₹500 and in multiples of ₹500 thereafter Additional Purchase: ₹500 & in the multiple of ₹500 thereafter	

# Kinjal Desai : Dedicated Fund Manager for Overseas Investments. @ Kinjal Desai - For foreign securities.  
Please refer page no. 141 for explanation on symbol: ^ and @ wherever available

## DISCLAIMERS, STATUTORY DETAILS & RISK FACTORS

**Exit Load** – If charged, the same shall be credited to the scheme immediately net of Goods & Service Tax, if any.

Exit load levied on the Units redeemed will be the rate prevailing at the time of the allotment of the Units. For Special products registrations, load for each transaction is based on the load structure applicable as on the registration date.

**^Total Expense Ratio** - As on last day of the month & includes additional expenses provided in Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax on Management Fees.

**@@ Tracking Error** – 1 year Annualised Tracking Error based on daily returns. For the schemes which are yet to complete 1 year, Annualised Tracking Error is based on the data available.

**@@ Creation Unit Size** - W.e.f May 1, 2023, the execution value for large investors must be greater than Rs.25 crores (except for Schemes managed by Employee Provident Fund Organisation (EPFO), India and Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961)

**Withholding Tax on distributed income by Mutual Fund Scheme:** The Finance Act, 2020 has abolished dividend distribution tax on Income distribution by Mutual Fund scheme. W.e.f. 01.04.2020 any income distribution by Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on such income distribution as per applicable tax rate.

**Applicability of Stamp Duty on Mutual Fund Transactions:** Stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 01, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch-in transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent. Kindly refer notice cum addendum no. 30, dated June 30, 2020.

Kindly refer addendum no. 63 dated September 28, 2012 for details about discontinued plan. Direct plan got introduced w.e.f. 01/01/2013. Kindly refer addendum no. 95 dated December 31, 2012 for details about direct plan.

Kindly refer addendum no. 66 dated June 11, 2015 for details about discontinued bonus plan/option.

As per AMFI Best Practices Guidelines Circular No. AMFI/ 35P/ MEM-COR/ 72 / 2022-23 dated December 31, 2022 on Standard format for disclosure Portfolio YTM for Debt Schemes, Yield of the instrument is disclosed on annualized basis as provided by Valuation agencies.

### Scheme Related Disclosures

For Revision in Riskometer of few schemes please refer to notice cum addendum no. 14 dated May 05, 2025 & notice cum addendum no. 16 dated May 09, 2025

For Change in nomenclature of scheme names and benchmark of certain schemes of Nippon India Mutual Fund (NIMF) please refer to notice cum addendum no. 13 dated May 02, 2025

For Changes in Exit Load pertaining to Switch/Systematic Transfer Plans please refer to notice cum addendum no. 9 dated April 21, 2025

For change in fund managers of various schemes of Nippon India Mutual Fund please refer to notice cum addendum no. 06 dated April 09, 2025.

For Revision in Riskometer of few schemes/benchmarks of Nippon India Mutual Fund please refer to notice cum addendum no. 2 dated April 4, 2025.

For change in fund managers of various schemes of Nippon India Mutual Fund please refer to notice cum addendum no. 94 dated March 20, 2025.

For Revision in Riskometer of few schemes/benchmarks of Nippon India Mutual Fund please refer to notice cum addendum no. 87 dated March 5, 2025.

For Revision in Riskometer of few schemes of Nippon India Mutual Fund please refer to notice cum addendum no. 78 dated February 5, 2025.

For change in fund managers of various schemes of Nippon India Mutual Fund please refer to notice cum addendum no. 76 dated January 31, 2025.

For change in benchmark for few schemes of Nippon India Mutual Fund please refer to notice cum addendum no. 73 dated January 29, 2025.

For revision in Riskometer of few schemes of Nippon India Mutual Fund please refer to Notice cum Addendum No. 69 dated January 7, 2025.

For revision in Riskometer of few schemes of Nippon India Mutual Fund please refer to Notice cum Addendum No. 64 dated December 5, 2024.

For Changes in Fund managers of Various Funds, kindly refer to notice cum addendum no. 62 dated November 19, 2024.

For information on Introduction of facility for transfer of units held in Non – Demat (Statement of Account) mode please refer to Notice cum Addendum No. 61 November 14, 2024.

For applicability of Swing Pricing on Re-Opening of a Scheme after announcement of winding up of select debt schemes please refer to notice cum addendum no. 59 dated Nov. 07, 2024.

For revision in Riskometer of few schemes of Nippon India Mutual Fund please refer to Notice cum Addendum No. 58 dated November 06, 2024.

For Discontinuation of Special facility 'Transactions through SMS' in all eligible schemes of Nippon India Mutual Fund ("NIMF") please refer to notice cm addendum no. 55 dated Oct 24, 2024.

For Suspension of subscription in certain schemes of Nippon India Mutual Fund through lumpsum, switch-ins and fresh registration of SIPs/STPs or such other special product please refer to notice cum addendum no. 54 dated October 16, 2024.

For Revision in Risk-o-meters for few schemes of Nippon India Mutual fund kindly refer to notice cum addendum no. 49 dated Oct 04, 2024.

Nippon India ETF Nifty CPSE Bond Plus SDL Sep 2024 50:50 has matured on Sep 30, 2024.

For Changes in Fund managers of Various Funds, kindly refer to notice cum addendum no. 41 and 43 dated Sep 10, 2024 and Sep 13, 2024, respectively.

For Revision in Risk-o-meters for few schemes of Nippon India Mutual fund kindly refer to notice cum addendum no. 38 dated September 5, 2024.

For Changes in Fund managers of Various Funds, kindly refer to notice cum addendum no. 34 dated Aug 16, 2024.

For revision in limiting the subscription in Nippon India Small Cap Fund, kindly refer to notice cum addendum no. 33, dated Aug 12, 2024.

For revision in Riskometer of few schemes of Nippon India Mutual Fund please refer to Notice cum Addendum No. 31 dated August 05, 2024.

For revision in Exit load of Nippon India Equity Savings Fund^ please refer to Notice cum Addendum No. 30 dated August 02, 2024.

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For limiting subscription in Nippon India Small Cap Mutual Fund wef. July 07 2023, kindly refer to notice cum addendum no. 20, dated July 06 2023 & Notice cum addendum no. 94. Dated Mar 19, 2024.

For Discontinuation of 'ACCEPTANCE OF "CASH" AS A MODE OF SUBSCRIPTION' facility in all eligible schemes of Nippon India Mutual Fund ("NIMF") wef. Feb 06, 2023, kindly refer notice cum addendum no 78 dated Feb 03, 2023

For Discontinuation of 'Nippon India Any Time Money Card' in all eligible schemes of NIMF wef. Jul 04, 2022, kindly refer notice cum addendum no 26, dated Jun 27, 2022.

For Discontinuation of 'Nippon India SIP Insure' in designated schemes of NIMF wef. Jun 23, 2022, kindly refer notice cum addendum no 24, dated Jun 21, 2022.

In schemes with investments in floating rate bonds, valuation of FRB issued by Government of India is as per CCL and all other floating rate bonds are based on valuation provided by AMFI approved valuation agencies.

Pursuant to notice cum addendum no 81 dated October 30, 2021, for investments made by designated employees in terms of SEBI circular dated April 28, 2021, and September 20, 2021, requirement for minimum application/redemption amount will not be applicable.

For Inclusion of provision related to Premature redemption in case of transmission and modification in sections related to Lock-in period & maximum entry age for subscription in Nippon India Retirement Fund, kindly refer notice cum addendum no.83, dated Nov 09, 2020.

With a view to bring uniformity in returns of the schemes and their respective benchmarks from currency perspective, the returns of S&P 500, S&P Japan 500 TRI and Taiwan Capitalization Weighted Stock Index (TAIEX) (along with respective underlying schemes i.e. Nippon India US Equity Opportunities Fund, Nippon India Japan Equity Fund and Nippon India Taiwan Equity Fund are published in INR terms.

\*Reliance Focused Large Cap Fund was merged into Reliance Mid & Small Cap Fund and the merged scheme was renamed as Nippon India Focused Equity Fund (formerly Reliance Focused Equity Fund) ('Scheme') with effect from April 28, 2018. In line with SEBI circular SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018, since the Scheme did not retain the features of either the transferor or transferee scheme, the performance has been provided herein since the effective date i.e. April 28, 2018.

The investors of Fund of Funds (FOF) will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

**Disclaimer:** The Fact sheet "Fundamentals" is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. This document has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. The Sponsor, the Investment Manager, the Trustee or any of their respective directors, employees, associates or representatives ("entities & their associates") do not assume any responsibility for, or warrant the authenticity, accuracy, completeness, adequacy and reliability of such information. Whilst no action has been solicited based upon the information provided herein; due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information are advised to rely on their own analysis, interpretations & investigations. Readers are also advised to seek independent professional advice in order to arrive at an informed investment decision. Entities & their associates shall not be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including loss of profits, arising in any way from the information contained in this material. Entities & their associates including persons involved in the preparation or issuance of this material may from time to time have long or short positions in and buy or sell the securities there of, of company(ies)/ specific economic sectors mentioned herein. NAV of the plan/option of certain schemes are not provided for certain cases as the NAV was not computed because there were no investors as on the date on which the NAV details are provided.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## How To Read Factsheet

**Alpha:** Alpha is the measurement of an investment portfolio's performance against a certain benchmark –usually a stock market index.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.

**AUM:** AUM or Assets Under Management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Average portfolio price to book ratio (Average P/BV):** It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

**Average portfolio PE (Average P/E):** P/E is the price to earnings ratio of the fund. A high PE ratio means investors are willing to pay more for each unit of earnings of the particular stock and are expecting higher growth in the future. Average P/E is calculated using weighted average method.

**Average portfolio dividend yield (Average Dividend Yield):** Dividend yield is the dividend paid per unit divided by the market price of the share. Average dividend yield is calculated using weighted average method.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Beta Ratio (Portfolio Beta):** Beta is a measure of an investment's volatility vis-a-vis the market. In case of beta, value 1 suggests that a specific fund responds to market volatility equivalently, i.e. the shift in its price is equivalent to the benchmark movements. A value above 1 represents that a specific fund demonstrates a more significant shift in its price compared to benchmark movement. A value below 1 represents the opposite.

**CAGR:** stands for Compound Annual Growth Rate. Essentially, CAGR is the measure of an asset or investment's annual growth rate over a set period of time, while assuming compound growth.

**Entry Load:** Not Applicable In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by NIMF with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plans / Systematic Transfer Plans accepted by NIMF with effect from August 01, 2009. With reference to SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019, there shall be no entry load for investments under SIPs registered before August 01, 2009 with effect from April 15, 2019. The upfront commission on investment made by the investor, if any, will be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

**Exit Load:** Exit load is a charge which is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption (or exit). For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**IDCW:** Income Distribution cum capital withdrawal Options/Plans refers to distribution of income in a mutual fund scheme, which may include dividends paid by stocks, and capital gains made by selling underlying stocks in the portfolio.

**Inflation:** Inflation is a rise in price levels of goods/services that are required for day-to-day use. It primarily indicates the fall in the purchasing capacity of the rupee.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Modified duration:** This is a formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration follows the concept that interest rates and bond prices move in opposite directions.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have subcategories.

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

NAV = (Assets - Liabilities) / Total number of outstanding shares.

**Net Equity:** Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

**Portfolio Turnover Ratio:** The portfolio turnover ratio is the rate of which assets in a fund are bought and sold by the portfolio managers. In other words, the portfolio turnover ratio refers to the percentage change of the assets in a fund over a one-year period.

**R Squared (R2):** It is a statistical measure of how closely the portfolio returns are correlated with its benchmark. So, if the R2 of a model is 0.50, then approximately half of the observed variation can be explained by the model's inputs.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Riskometer:** Riskometer is a graphical representation of the risk a mutual fund carries. The graph is designed as per the Association of Mutual Funds in India (AMFI) guidelines. It displays 5-levels of risk, with low representing the lowest risk on the diagram and very high the highest.

**Rolling Returns:** Rolling returns are the annualized returns of the scheme taken for a specified period (rolling returns period) on every day/week/month and taken till the last day of the duration.

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk. The greater a portfolio's Sharpe ratio, the better its risk-adjusted performance. A negative Sharpe ratio means the risk-free or benchmark rate is greater than the portfolio's historical or projected return, or else the portfolio's return is expected to be negative.

**SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years, then over the three years he would invest Rs.18000.

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Volatility:** Volatility is a statistical measure of the dispersion of returns for a given security or market index. In most cases, the higher the volatility, the riskier the security.

**Yield to Maturity:** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## Set Sail with the Power of 3

With the right mix of assets, steer through any market condition effortlessly.



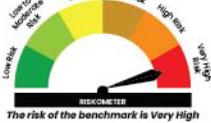
## Presenting **Nippon India Multi Asset Allocation Fund**

Markets are unpredictable, and different asset classes react differently to changing conditions. That's why it's essential to have a balanced mix of Equity, Debt, and Commodities. The Nippon India Multi Asset Allocation Fund strategically diversifies your investment, helping you stay invested across asset classes and aiming to optimize risk-adjusted returns.

### What the fund offers:

	<b>Diversified Portfolio:</b> Invests across multiple asset classes for diversification		<b>Performance:</b> Seeks to deliver optimal returns by balancing risk and reward		<b>LTCG:</b> LTCG holding period now reduced to 24 months, taxed at 12.5% **
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Contact your Mutual Fund Distributor | Visit [www.nipponindiamf.com](http://www.nipponindiamf.com)  
Customer Care: 1860 266 0111\*, 022-69259696\* (For investors outside India)

<b>Nippon India Multi Asset Allocation Fund</b> (An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF & Silver ETF)	<b>Scheme Riskometer</b>	<b>Benchmark Riskometer</b>
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities, debt &amp; money market instruments and Exchange Traded Commodity Derivatives and Gold ETF &amp; Silver ETF.</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<b>Nippon India Multi Asset Allocation Fund</b>  <p>The risk of the scheme is Very High</p>	<b>AMFI Tier I Benchmark</b> – 50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index 10% of Domestic Prices of Gold & 5% of Domestic Prices of Silver  <p>The risk of the benchmark is Very High</p>

\*Charges applicable.



Note: Probable allocation – the anticipated asset allocation would be as follows: Equity & Equity related securities – 50% to 80%, Debt & Money Market Instruments – 10% to 35%, Commodities Including Gold ETF, Silver ETF and Exchange Traded Commodity Derivatives (ETCDs) – 10% to 30%. The above exposure/strategy is subject to change within the limits of SID depending on the market conditions.  
LTCG – Long Term Capital Gains. \*\*w.e.f. 23rd July 2024