

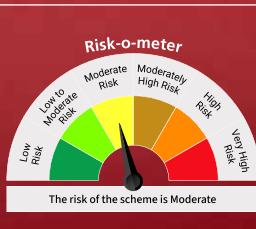


**FUND FACT SHEET**

JUNE 2025

(Data as on 31<sup>st</sup> May 2025)

# Kotak Income Plus Arbitrage FOF



## KOTAK INCOME PLUS ARBITRAGE FOF

An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

This product is suitable for investors who are seeking\*

- Long-term capital growth.
- An open ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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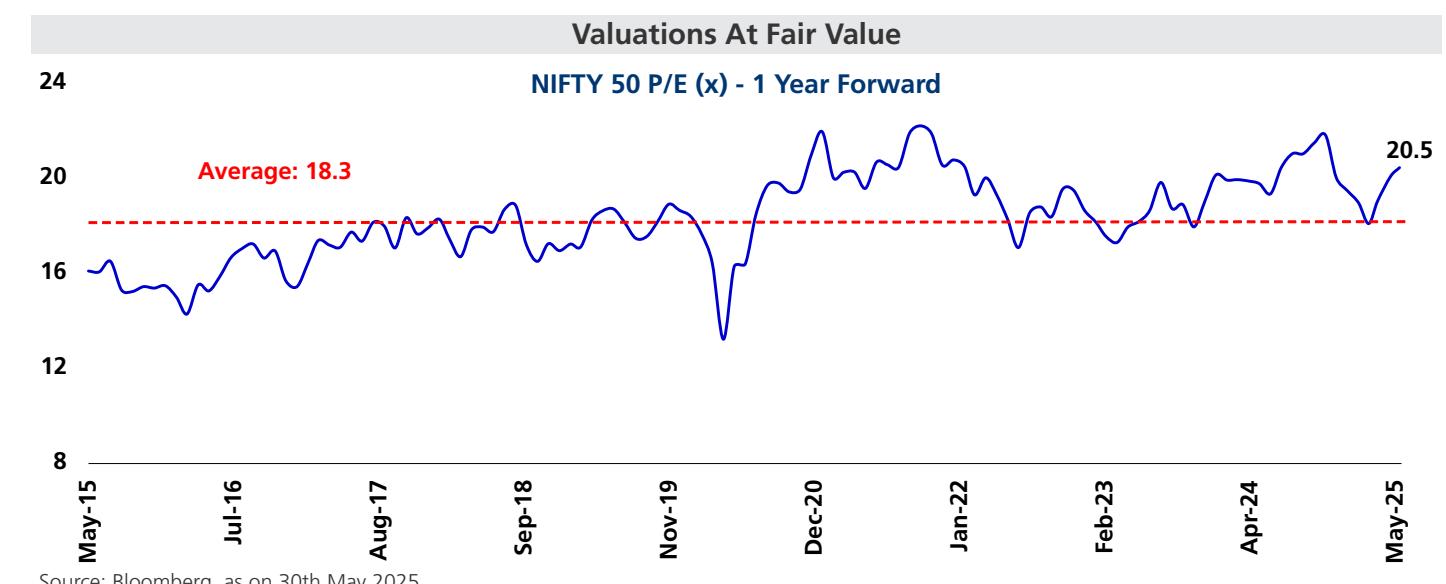
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# Market Overview

## Key Events for the Month of May 2025

- **India's Services Purchasing Managers' Index (PMI)** for April stood at **58.7**, indicating a slight improvement in the country's services sector compared to 58.5 in March.
- **India's Purchasing Managers' Index (PMI)** rose to a 10-month high of **58.2 in April**. The seasonally adjusted index signaled the strongest improvement in the sector's health since June 2024, driven by faster growth in employment, production, and stockpiling of purchases.
- India's retail inflation, measured by the **Consumer Price Index (CPI)**, stood at **3.16% in April 2025**. The lowest level since July 2019. This marks a decline of 0.18% from March's 3.34%, indicating a steady easing of prices.
- **India's wholesale price index (WPI)** based inflation fell sharply to **0.85% in April 2025** from 2.05% in March. The decline in inflation was largely due to a decline in prices in the fuel & power and primary articles segments, although the manufacturing sector continued to show resilience.
- **India's GST Collection Reaches Rs 2.01 Lakh Crore In May 2025**, Up 16.4% YoY. The year-on-year growth was driven by a 25.2% increase in GST collected from imports and a 13.7% rise from domestic transactions.
- Indian equity indices ended the month with moderate gains: **Nifty 50 up 1.71% and BSE Sensex up 1.51%**.

## Market Valuation Indicators



Domestic Index Performance						Strategy For Investment In Current Scenario		
Name	3 Months	6 Months	1 Year	3 Years	5 Years	Neutral Weight	Equities	
Nifty 50 Index	11.9%	2.6%	9.9%	14.3%	20.9%	Over Weight	Large cap	
Nifty Midcap150 Index	19.0%	1.0%	9.4%	25.8%	33.1%	Marginal Under Weight	Midcap	
Nifty Smallcap250 Index	21.6%	-5.0%	7.7%	24.7%	36.6%	Under Weight	Small cap	
Nifty Next 50 Index	17.0%	-5.6%	-1.1%	19.6%	22.6%			
Nifty 500 Index	14.7%	0.5%	8.0%	17.3%	23.8%			

Source: Bloomberg, As on 30/05/2025

## Sectoral Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
Nifty Auto Index	13.8%	-0.2%	-0.4%	26.3%	30.2%
Nifty Bank Index	15.3%	7.1%	13.8%	16.2%	23.6%
Nifty Energy Index	19.5%	-4.3%	-10.9%	11.8%	22.4%
Nifty Financial Services Index	15.1%	10.4%	22.0%	17.2%	22.7%
Nifty FMCG Index	9.1%	-4.6%	2.2%	12.6%	13.5%
Nifty Healthcare Index	9.5%	-1.7%	17.8%	21.2%	20.0%
Nifty Infrastructure Index	17.0%	2.7%	3.5%	22.5%	25.8%
Nifty IT Index	0.0%	-13.5%	15.2%	7.9%	21.6%
Nifty Media Index	23.4%	-14.3%	-8.5%	-5.9%	7.7%
Nifty Metal Index	11.9%	1.8%	-5.5%	19.9%	37.3%
Nifty Pharma Index	8.2%	-3.6%	14.1%	19.4%	17.0%
Nifty PSU Bank Index	23.4%	2.4%	-5.6%	39.4%	43.9%
Nifty Realty Index	19.0%	-6.9%	-6.9%	32.1%	39.4%
BSE Consumer Durables Index	9.4%	-7.2%	5.5%	15.1%	25.0%
BSE Industrial Index	28.7%	-2.0%	1.0%	39.4%	47.8%

Source: Bloomberg, As on 30/05/2025. The Sector(s)/Stock(s)/mentioned in this document do not constitute any research report/recommendation of the same and the scheme(s)/Fund may or may not have any future position in these Sector(s)/Stock(s)

## Global Index Performance

Name	3 Months	6 Months	1 Year	3 Years	5 Years
MSCI World Index	1.5%	1.4%	12.1%	11.4%	12.4%
MSCI Emerging Index	5.5%	7.3%	10.3%	2.4%	4.5%
MSCI India index	13.3%	0.9%	7.3%	14.9%	21.0%
Dow Jones Industrial Average Index	-3.6%	-5.9%	9.3%	8.6%	10.7%
Nasdaq Composite Index	1.4%	-0.5%	14.2%	16.5%	15.0%
Nikkei 225 Index	2.2%	-0.6%	-1.4%	11.6%	11.6%
Shanghai Composite Index	0.8%	0.6%	8.4%	1.7%	3.2%
Deutsche Boerse AG german Stock Index DAX	6.4%	22.3%	29.7%	18.6%	15.7%

Source: Bloomberg, As on 30/05/2025

## Debt Market Snapshot

Items	May-25	Apr-25	1 month change	May-24	1 yr change
Reverse repo	3.35%	3.35%	Nil	3.35%	Nil
Repo	6.00%	6.00%	Nil	6.50%	-50bps
CRR	4.00%	4.00%	Nil	4.50%	-50bps
SLR	18.00%	18.00%	Nil	18.00%	Nil
Mibor Overnight	5.86%	6.00%	-14bps	6.76%	-90bps
Call ON	5.45%	6.00%	-55bps	6.24%	-79bps
CBLO	5.79%	5.90%	-11bps	6.72%	-93bps
1 yr TBILL	5.60%	5.90%	-30bps	7.02%	-142bps
10 Gsec	6.31%	6.37%	-6bps	6.98%	-67bps
5 Year AAA	6.65%	6.92%	-27bps	7.66%	-101bps
USD/INR	₹85.48	₹85.05	₹0.43	₹83.30	₹2.18

Source: Bloomberg; RBI. Data as on 30th May 2025

# How to read Fact Sheet

## Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

## Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

## Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, couple interest rate and time to maturity

## SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

## Benchmark

A group of securities , usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

## Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor /agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide para 10.4 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

## Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is RS 100and an exit load is 1%, the redemption price would be Rs. 99 per unit

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Sharpe Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

## Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

## Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

## IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

## P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

## P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

## IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

## Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

## Potential Risk Class (PRC) Matrix

In reference to para 17.5 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

## Market Capitalisation

As per para 2.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Large Cap: 1st -100th company in terms of full market capitalization. Mid Cap: 101st-250th company in terms of full market capitalization. Small cap: 251st company onwards in terms of full market capitalization.

# KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

**Investment Objective:** To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large Cap companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

**Fund Manager\***: Mr. Rohit Tandon

**AAUM:** ₹10,031.97 crs

**AUM:** ₹10,138.03 crs

**Benchmark\*\*\*:** Nifty 100 TRI (Tier 1), Nifty 50 TRI (Tier 2)

**Allotment Date:** December 29, 1998

**Folio Count:** 4,03,809

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹562.5160	₹646.0490
IDCW	₹72.6110	₹85.4420

(as on May 30, 2025)

### Ratios

Portfolio Turnover	30.24%
<sup>\$</sup> Beta	0.92
<sup>\$</sup> Sharpe##	0.81
<sup>\$</sup> Standard Deviation	13.04%
<sup>^</sup> P/E	24.59
<sup>^</sup> P/BV	3.64

Source: <sup>\$</sup>ICRA MFI Explorer, <sup>^</sup>Bloomberg

### Market Capitalisation\*

Large Cap	84.49%
Mid Cap	7.63%
Small Cap	4.41%
Debt & Money Market	3.47%

\*% of Net Asset

### Total Expense Ratio\*\*

Regular Plan:	1.73%
Direct Plan:	0.60%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

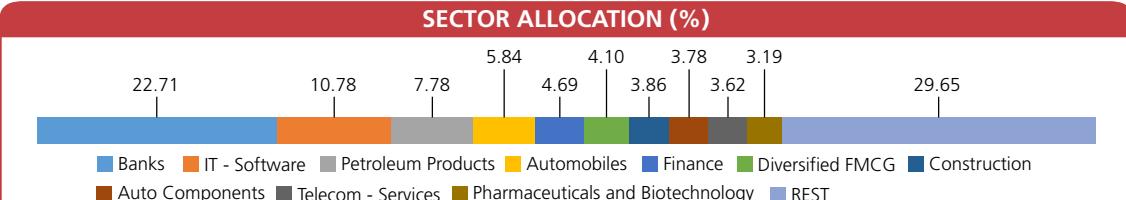
• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Banks</b>	<b>22.71</b>
ICICI Bank Ltd.	7.65
HDFC Bank Ltd.	7.13
Axis Bank Ltd.	3.18
State Bank Of India	3.08
Kotak Mahindra Bank Ltd.	1.67
<b>IT - Software</b>	<b>10.78</b>
Infosys Ltd.	4.29
Tata Consultancy Services Ltd.	1.96
Tech Mahindra Ltd.	1.45
HCL Technologies Ltd.	1.22
PERSISTENT SYSTEMS LIMITED	0.75
Mphasis Ltd	0.62
LTMindtree Limited	0.49
<b>Petroleum Products</b>	<b>7.78</b>
RELIANCE INDUSTRIES LTD.	6.48
Bharat Petroleum Corporation Ltd.	1.30
<b>Automobiles</b>	<b>5.84</b>
Mahindra & Mahindra Ltd.	3.06
Maruti Suzuki India Limited	2.01
Hero MotoCorp Ltd.	0.77
<b>Finance</b>	<b>4.69</b>
Bajaj Finance Ltd.	1.80
SHRIRAM FINANCE LTD.	1.30
Power Finance Corporation Ltd.	0.93
POONAWALLA FINCORP LTD.	0.66
<b>Diversified FMCG</b>	<b>4.10</b>
ITC Ltd.	2.77
Hindustan Unilever Ltd.	1.33
<b>Construction</b>	<b>3.86</b>
Larsen And Toubro Ltd.	3.86
<b>Auto Components</b>	<b>3.78</b>
Apollo Tyres Ltd.	1.05
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.73
Bosch Ltd.	0.69
Schaeffler India Ltd	0.66
Bharat Forge Ltd.	0.65
<b>Telecom - Services</b>	<b>3.62</b>
Bharti Airtel Ltd	3.50
Bharti Airtel Ltd - Party Paid Shares	0.12
<b>Pharmaceuticals and Biotechnology</b>	<b>3.19</b>
Sun Pharmaceuticals Industries Ltd.	2.56
Torrent Pharmaceuticals Ltd.	0.37
Zydus Lifesciences Limited	0.26
<b>Power</b>	<b>3.13</b>
NTPC LTD	2.46
NTPC GREEN ENERGY LIMITED	0.67
<b>Retailing</b>	<b>3.13</b>
ETERNAL LIMITED	1.30
AVENUE SUPERMARTS LTD.	0.56
BRAINBEES SOLUTIONS LIMITED	0.44
VISHAL MEGA MART LIMITED	0.42
SWIGGY LTD	0.41
<b>Transport Services</b>	<b>2.10</b>
Inter Globe Aviation Ltd	2.10
<b>Cement and Cement Products</b>	<b>2.07</b>
Ultratech Cement Ltd	2.07
<b>Chemicals and Petrochemicals</b>	<b>1.83</b>
SOLAR INDUSTRIES INDIA LIMITED	1.83
<b>Aerospace and Defense</b>	<b>1.75</b>
HINDUSTAN AERONAUTICS LTD.	0.82
Bharat Electronics Ltd.	0.52
ASTRA MICROWAVE PRODUCTS LTD.	0.41
<b>Fertilizers and Agrochemicals</b>	<b>1.72</b>
Coromandel International Ltd.	1.54
Bayer Cropscience Ltd.	0.18
<b>Ferrous Metals</b>	<b>1.53</b>
Tata Steel Ltd.	1.53
<b>Beverages</b>	<b>1.52</b>
UNITED SPIRITS LTD.	1.52
<b>Personal Products</b>	<b>1.20</b>
Godrej Consumer Products Ltd.	1.20
<b>Industrial Products</b>	<b>0.89</b>
Cummins India Ltd.	0.89
<b>Realty</b>	<b>0.87</b>
Oberoi Realty Ltd	0.63
Mahindra Lifespace Developers Ltd	0.22
Mahindra Lifespace Developers Ltd RIGHTS	0.02
<b>Insurance</b>	<b>0.80</b>
HDFC Life Insurance Company Ltd.	0.80
<b>Consumer Durables</b>	<b>0.77</b>
V-Guard Industries Ltd.	0.77
<b>Gas</b>	<b>0.66</b>
Gujarat State Petronet Ltd.	0.66
<b>Non - Ferrous Metals</b>	<b>0.58</b>
Hindalco Industries Ltd	0.58
<b>Healthcare Services</b>	<b>0.53</b>
Apollo Hospitals Enterprises Ltd.	0.53
<b>Equity &amp; Equity related - Total</b>	<b>95.43</b>
<b>Mutual Fund Units</b>	<b>1.04</b>
Kotak Liquid Direct Growth	1.04
<b>Mutual Fund Units - Total</b>	<b>1.04</b>
<b>Futures</b>	<b>1.10</b>
CNX BANK INDEX-JUN2025	1.10
<b>Triparty Repo</b>	<b>3.09</b>
Net Current Assets/(Liabilities)	0.44
<b>Grand Total</b>	<b>100.00</b>



SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	26,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	1,87,30,431	25,72,163	14,97,486	9,00,204	4,56,963	1,23,585
Scheme Returns (%)	15.00	14.59	16.24	16.26	16.17	5.66
Nifty 100 (TRI) Returns (%)	14.50	14.71	15.76	15.85	15.26	5.03
Alpha*	0.50	-0.12	0.48	0.41	0.91	0.63
Nifty 100 (TRI) (₹) #	1,74,56,697	25,88,444	14,72,148	8,91,125	4,51,121	1,23,188
Nifty 50 (TRI) Returns (%)	14.12	14.67	15.58	15.51	14.67	6.98
Alpha*	0.88	-0.08	0.67	0.75	1.50	-1.33
Nifty 50 (TRI) (₹) #	1,65,45,572	25,82,904	14,62,409	8,83,843	4,47,338	1,24,417
BSE SENSEX (TRI) (₹) ^	1,99,48,830	27,98,474	14,36,837	8,68,268	4,41,561	1,24,410
BSE SENSEX (TRI) Returns (%)	15.45	16.16	15.08	14.79	13.76	6.97

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in portfolio of predominantly equity & equity related securities of large cap companies * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High	 The risk of the benchmark is Very High

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception date is 29/12/1998, Scheme inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

\*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

\*For Fund Manager experience, please refer page 135-139 & 151-155. # Risk rate assumed to be 5.86% (BIL overnight MIBOR rate as on 30th May 2025). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 156-158. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the investment objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*</b> :	Mr. Harsha Upadhyaya
<b>AAUM:</b>	₹51,777.98 crs
<b>AUM:</b>	₹52,532.92 crs
<b>Benchmark***:</b>	Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)
<b>Allotment Date:</b>	September 11, 2009
<b>Folio Count:</b>	11,86,340

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹83.3260	₹93.7610
IDCW	₹50.3160	₹57.2610

(as on May 30, 2025)

#### Ratios

Portfolio Turnover	9.83%
<sup>1</sup> Beta	0.93
<sup>1</sup> Sharpe##	0.90
<sup>1</sup> Standard Deviation	13.86%
^P/E	25.97
^P/BV	3.68

Source: <sup>1</sup>ICRA MFI Explorer, <sup>2</sup>Bloomberg

#### Market Capitalisation\*

Large Cap	69.30%
Mid Cap	24.05%
Small Cap	4.65%
Debt & Money Market	2.00%

\*% of Net Asset

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.46%
<b>Direct Plan:</b>	0.63%

#### Available Plans/Options

- A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

#### Exit Load:

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

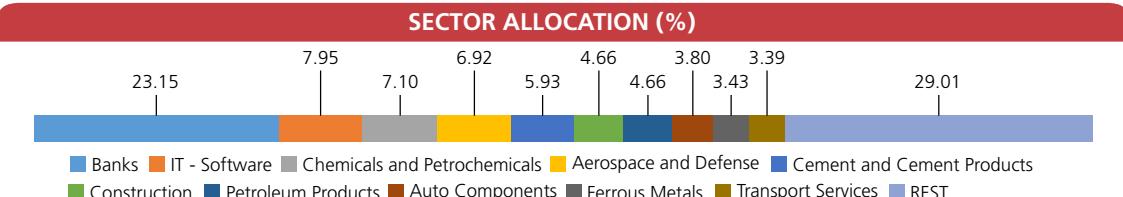
• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
<b>Issuer/Instrument</b>	<b>% to Net Assets</b>
<b>Equity &amp; Equity related Banks</b>	<b>23.15</b>
ICICI Bank Ltd.	7.29
HDFC Bank Ltd.	5.92
State Bank Of India	3.68
Axis Bank Ltd.	3.63
Kotak Mahindra Bank Ltd.	1.46
AU Small Finance Bank Ltd.	1.17
<b>IT - Software</b>	<b>7.95</b>
Infosys Ltd.	3.42
Tata Consultancy Services Ltd.	1.91
Tech Mahindra Ltd.	1.41
HCL Technologies Ltd.	1.21
<b>Chemicals and Petrochemicals</b>	<b>7.10</b>
SRF Ltd.	3.40
SOLAR INDUSTRIES INDIA LIMITED	3.07
Tata Chemicals Ltd	0.63
<b>Aerospace and Defense</b>	<b>6.92</b>
Bharat Electronics Ltd.	6.33
ZEN TECHNOLOGIES LTD	0.59
<b>Cement and Cement Products</b>	<b>5.93</b>
Ultratech Cement Ltd.	3.68
The Ramco Cements Ltd	1.43
Ambuja Cements Ltd.	0.82
<b>Construction</b>	<b>4.66</b>
Larsen And Toubro Ltd.	3.92
Kec International Ltd.	0.74
<b>Petroleum Products</b>	<b>4.66</b>
RELIANCE INDUSTRIES LTD.	2.70
Bharat Petroleum Corporation Ltd.	1.15
Indian Oil Corporation Ltd	0.81
<b>Auto Components</b>	<b>3.80</b>
Bharat Forge Ltd.	1.56
Balkrishna Industries Ltd.	0.87
MRF Limited	0.87
Apollo Tyres Ltd.	0.50
<b>Ferrous Metals</b>	<b>3.43</b>
Jindal Steel & Power Ltd.	3.43
<b>Transport Services</b>	<b>3.39</b>
Inter Globe Aviation Ltd	2.69
Container Corporation of India Ltd.	0.70
<b>Automobiles</b>	<b>3.36</b>
Maruti Suzuki India Limited	1.88
Hero MotoCorp Ltd.	1.48
<b>Pharmaceuticals and Biotechnology</b>	<b>3.11</b>
Zydus Lifesciences Limited	1.86
Cipla Ltd.	1.00
<b>GlaxoSmithKline Pharmaceuticals Ltd.</b>	<b>29.01</b>
<b>Telecom - Services</b>	<b>3.03</b>
Bharti Airtel Ltd	2.92
Bharti Airtel Ltd - Partly Paid Shares	0.11
<b>Gas</b>	<b>2.80</b>
PetroNet LNG Ltd.	1.52
Indraprastha Gas Ltd.	0.67
GAIL (India) Ltd.	0.61
<b>Retailing</b>	<b>2.58</b>
ETERNAL LIMITED	2.34
SWIGGY LTD	0.24
<b>Power</b>	<b>2.41</b>
Power Grid Corporation Of India Ltd.	1.10
NTPC LTD	1.02
TORRENT POWER LTD	0.29
<b>Capital Markets</b>	<b>1.91</b>
BSE LTD.	1.22
360 ONE WAM LTD.	0.69
<b>Electrical Equipment</b>	<b>1.43</b>
Thermax Ltd.	1.43
<b>Diversified FMCG</b>	<b>1.16</b>
Hindustan Unilever Ltd.	1.16
<b>Beverages</b>	<b>0.78</b>
United Breweries Ltd.	0.78
<b>Insurance</b>	<b>0.77</b>
Max Financial Services Ltd.	0.77
<b>Agricultural, Commercial and Construction Vehicles</b>	<b>0.76</b>
BEML Ltd.	0.76
<b>Non - Ferrous Metals</b>	<b>0.72</b>
Hindalco Industries Ltd	0.72
<b>Industrial Products</b>	<b>0.71</b>
AIA Engineering Limited.	0.71
<b>Fertilizers and Agrochemicals</b>	<b>0.65</b>
Coromandel International Ltd.	0.65
<b>Personal Products</b>	<b>0.59</b>
Godrej Consumer Products Ltd.	0.59
<b>Finance</b>	<b>0.24</b>
SHRI RAM FINANCE LTD.	0.24
<b>Equity &amp; Equity related - Total Mutual Fund Units</b>	<b>98.00</b>
Kotak Liquid Direct Growth	0.12
<b>Mutual Fund Units - Total</b>	<b>0.12</b>
Triparty Repo	1.89
<b>Net Current Assets/(Liabilities)</b>	<b>-0.01</b>
<b>Grand Total</b>	<b>100.00</b>



SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	71,83,637	26,51,246	15,20,147	9,29,645	4,70,367	1,25,501
<b>Scheme Returns (%)</b>	<b>15.37</b>	<b>15.16</b>	<b>16.66</b>	<b>17.58</b>	<b>18.22</b>	<b>8.72</b>
Nifty 500 (TRI) Returns (%)	14.55	15.98	17.71	18.06	17.35	5.14
<b>Alpha*</b>	<b>0.83</b>	<b>-0.82</b>	<b>-1.05</b>	<b>-0.48</b>	<b>0.87</b>	<b>3.58</b>
Nifty 500 (TRI) (₹) #	66,56,544	27,71,017	15,78,027	9,40,555	4,64,667	1,23,261
Nifty 200 (TRI) Returns (%)	14.18	15.49	16.97	17.28	16.70	5.57
<b>Alpha*</b>	<b>1.20</b>	<b>-0.34</b>	<b>-0.30</b>	<b>0.30</b>	<b>1.51</b>	<b>3.15</b>
Nifty 200 (TRI) (₹) #	64,33,194	26,99,478	15,36,699	9,22,926	4,60,443	1,23,530
Nifty 50 (TRI) (₹) ^	60,10,981	25,82,904	14,62,409	8,83,843	4,47,338	1,24,417
Nifty 50 (TRI) Returns (%)	13.43	14.67	15.58	15.51	14.67	6.98

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in Portfolio of predominantly equity &amp; related securities generally focused on a few selected sectors across market capitalisation.</li> </ul>	<b>Risk-o-meter</b>  The risk of the scheme is Very High	<b>Risk-o-meter</b>  The risk of the benchmark is Very High <b>NIFTY 500 TRI</b>	<b>Risk-o-meter</b>  The risk of the benchmark is Very High <b>Nifty 200 TRI</b>
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,00/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI – Total Return Index. In terms of para 6.14 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoB-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-PoB-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 156-158. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*</b> :	Mr. Devender Singh & Mr. Abhishek Bisen
<b>AAUM:</b>	₹17,319.26 crs
<b>AUM:</b>	₹17,943.32 crs
<b>Benchmark:</b>	Nifty 500 Multicap 50:25:25 TRI
<b>Allotment Date:</b>	September 29, 2021
<b>Folio Count:</b>	7,32,002

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹18.4700	₹19.5070
IDCW	₹18.4700	₹19.5070

(as on May 30, 2025)

### Ratios

Portfolio Turnover	45.94%
<sup>§</sup> Beta	1.02
<sup>§</sup> Sharpe##	1.18
<sup>§</sup> Standard Deviation	16.12%
<sup>^^</sup> P/E	15.13
<sup>^^</sup> P/BV	2.49

Source: <sup>§</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Market Capitalisation\*

Large Cap	43.36%
Mid Cap	25.97%
Small Cap	28.67%
Debt & Money Market	2.00%

\*% of Net Asset

### Total Expense Ratio\*\*

Regular Plan:	1.63%
Direct Plan:	0.43%

### Available Plans/Options

- A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st May, 2025 unless otherwise specified.**

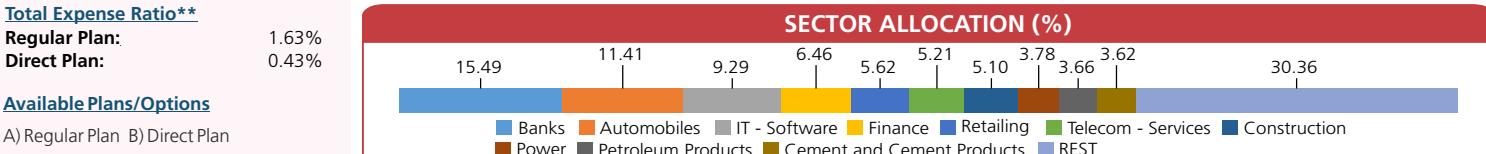
**Folio Count data as on 30th April 2025.**

Scheme Inception : - September 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. The SIP performance details provided herein are of Regular Plan - Growth Option Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Banks</b>	<b>15.49</b>	<b>Gas</b>	<b>2.72</b>
State Bank Of India	3.80	GAIL (India) Ltd.	1.64
Bank Of Baroda	1.96	Gujarat State Petronet Ltd.	1.08
CANARA BANK	1.77	<b>Diversified FMCG</b>	<b>2.68</b>
JAMMU AND KASHMIR BANK LTD.	1.70	ITC Ltd.	2.68
SOUTH INDIAN BANK LTD.	1.69	<b>Consumer Durables</b>	<b>2.58</b>
IndusInd Bank Ltd.	1.65	Pokarna Ltd.	1.44
ICICI Bank Ltd.	1.07	Indigo Paints Limited	0.59
INDIAN BANK	0.99	Crompton Greaves	0.55
Axis Bank Ltd.	0.86	Consumer Electricals Ltd	0.55
<b>Automobiles</b>	<b>11.41</b>	<b>Pharmaceuticals and Biotechnology</b>	<b>2.52</b>
Maruti Suzuki India Limited	6.18	AMI ORGANICS LTD	0.90
Hero MotoCorp Ltd.	3.79	INNOVA CAPTABS LTD	0.88
Bajaj Auto Ltd.	1.44	Alkem Laboratories Ltd.	0.49
<b>IT - Software</b>	<b>9.29</b>	Ipca Laboratories Ltd.	0.21
Mphasis Ltd	2.43	ORCHID PHARMA LTD.	0.04
Oracle Financial Services Software Ltd	2.38	<b>Industrial Manufacturing</b>	<b>2.33</b>
Tech Mahindra Ltd.	1.76	JYOTI CNC AUTOMATION LTD	2.03
Wipro Ltd.	1.38	JNK INDIA LIMITED	0.30
Infosys Ltd.	1.34	<b>Entertainment</b>	<b>2.20</b>
<b>Finance</b>	<b>6.46</b>	Sun TV Network Ltd.	1.14
Power Finance Corporation Ltd.	2.41	PVR INOX LIMITED	1.06
POONAWALLA FINCORP LTD.	2.30	<b>Insurance</b>	<b>1.83</b>
LIC Housing Finance Ltd.	1.16	LIFE INSURANCE	1.83
Mahindra & Mahindra	0.57	CORPORATION OF INDIA LTD.	1.67
Financial Services Ltd.	0.02	Jubilant Foodworks Limited	1.19
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD. RIGHTS	5.62	JUNIPER HOTELS LIMITED	0.48
<b>Retailing</b>	<b>5.62</b>	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>1.32</b>
FSN E-COMMERCE VENTURES LTD.	2.21	Ashok Leyland Ltd.	1.32
ETERNAL LIMITED	1.59	<b>Aerospace and Defense</b>	<b>1.05</b>
SWIGGY LTD	1.07	ZEN TECHNOLOGIES LTD	0.69
V-Mart Retail Ltd.	0.75	MTAR Technologies Ltd.	0.36
<b>Telecom - Services</b>	<b>5.21</b>	<b>Industrial Products</b>	<b>0.99</b>
Indus Towers Ltd.	2.15	Subrosa Ltd.	0.99
Bharti Airtel Ltd.	1.89	<b>Fertilizers and Agrochemicals</b>	<b>0.92</b>
Tata Communications Ltd.	1.17	P I Industries Ltd	0.92
<b>Construction</b>	<b>5.10</b>	<b>Healthcare Services</b>	<b>0.66</b>
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.43	YATHARTH HOSPITAL AND TRAUMA CARE SERVICES LTD	0.66
Ashoka Buildcon Limited	1.26	Printing and Publication	0.61
Engineer India Ltd.	1.09	Navneet Education Ltd.	0.61
G R InfraProjects Limited	0.89	<b>Chemicals and Petrochemicals</b>	<b>0.47</b>
ISGEC HEAVY ENGINEERING LTD.	0.43	SRF Ltd.	0.47
<b>Power</b>	<b>3.78</b>	<b>Food Products</b>	<b>0.40</b>
NLC India Ltd.	2.07	Heritage Foods Ltd.	0.40
NTPC LTD	1.71	<b>Equity &amp; Equity related - Total Mutual Fund Units</b>	<b>97.81</b>
<b>Petroleum Products</b>	<b>3.66</b>	Kotak Liquid Direct Growth	0.41
HINDUSTAN PETROLEUM CORPORATION LTD	2.79	<b>Mutual Fund Units - Total Futures</b>	<b>0.41</b>
RELIANCE INDUSTRIES LTD.	0.87	POONAWALLA FINCORP LTD.-JUN2025	0.19
<b>Cement and Cement Products</b>	<b>3.62</b>	<b>Triparty Repo</b>	<b>2.76</b>
Ambuja Cements Ltd.	1.94	<b>Net Current Assets/(Liabilities)</b>	<b>-0.98</b>
Shree Cement Ltd.	1.68	<b>Grand Total</b>	<b>100.00</b>
<b>Beverages</b>	<b>3.22</b>		
Radico Khaitan Ltd.	2.72		
United Breweries Ltd.	0.50		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,50,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	6,71,612	5,00,686	1,21,201
<b>Scheme Returns (%)</b>	<b>21.89</b>	<b>22.71</b>	<b>1.88</b>
NIFTY 500 MULTICAP 50:25:25 TRI (%)	18.36	19.71	5.24
<b>Alpha*</b>	<b>3.52</b>	<b>2.99</b>	<b>-3.35</b>
NIFTY 500 MULTICAP 50:25:25 TRI (₹) #	6,31,136	4,80,340	1,23,320
Nifty 50 (₹)^	5,80,280	4,47,338	1,24,417
Nifty 50 (%)	13.68	14.67	6.98

Product Label	Risk-o-meter	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities across market capitalisation</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakfm.com](http://www.kotakfm.com)

# KOTAK EQUITY OPPORTUNITIES FUND

Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

**Investment Objective:** The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The Scheme will invest predominantly in a mix of large and mid-cap stocks from various sectors, which look promising, based on the growth pattern in the economy. However, there is no assurance that the objective of the scheme will be achieved.

Investment style	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*</b> :	Mr. Harsha Upadhyaya
<b>AAUM:</b>	₹26,387.46 crs
<b>AUM:</b>	₹27,046.44 crs
<b>Benchmark***:</b>	NIFTY Large Midcap 250 TRI (Tier 1), Nifty 200 Index TRI (Tier 2)
<b>Allotment Date:</b>	September 9, 2004
<b>Folio Count:</b>	6,96,291

## Minimum Investment Amount

## Initial & Additional Investment

- ₹100 and any amount thereafter

## Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹332.0120	₹380.5970
IDCW	₹57.9230	₹67.1600

(as on May 30, 2025)

## Ratios

Portfolio Turnover	20.72%
<sup>\$</sup> Beta	0.90
<sup>\$</sup> Sharpe##	1.03
<sup>\$</sup> Standard Deviation	14.06%
<sup>^</sup> P/E	26.21
<sup>^</sup> P/BV	3.70

Source: <sup>\$</sup>ICRA MFI Explorer, <sup>^</sup>Bloomberg

## Market Capitalisation\*

Large Cap	56.53%
Mid Cap	35.40%
Small Cap	5.53%
Debt & Money Market	2.54%

\*% of Net Asset

## Total Expense Ratio\*\*

Regular Plan:	1.59%
Direct Plan:	0.55%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

## Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

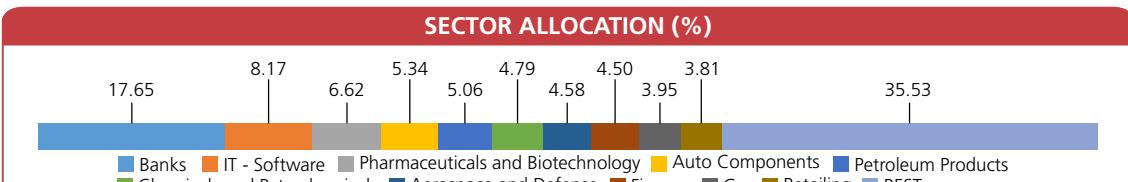
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

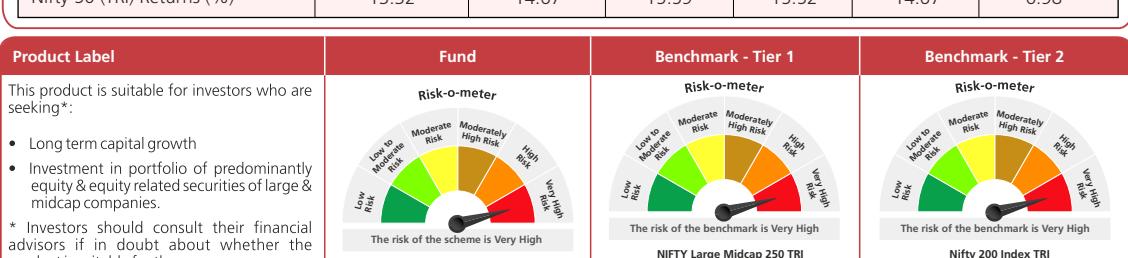
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Banks</b>	<b>17.65</b>
HDFC Bank Ltd.	6.47
ICICI Bank Ltd.	3.74
State Bank Of India	3.30
Axis Bank Ltd.	2.73
Kotak Mahindra Bank Ltd.	1.04
Bank Of Baroda	0.37
<b>IT - Software</b>	<b>8.17</b>
Infosys Ltd.	3.35
Mphasis Ltd.	2.08
Tech Mahindra Ltd.	1.86
HCL Technologies Ltd.	0.88
<b>Pharmaceuticals and Biotechnology</b>	<b>6.62</b>
Sun Pharmaceuticals Industries Ltd.	1.98
Biocon Ltd.	1.61
GlaxoSmithKline Pharmaceuticals Ltd.	1.34
Ipcा Laboratories Ltd.	1.32
Ajanta Pharma Ltd.	0.37
<b>Auto Components</b>	<b>5.34</b>
Bharat Forge Ltd.	1.74
Apollo Tyres Ltd.	1.43
Schaeffler India Ltd.	1.08
Exide Industries Ltd	0.63
Bosch Ltd.	0.46
<b>Petroleum Products</b>	<b>5.06</b>
HINDUSTAN PETROLEUM CORPORATION LTD.	2.05
RELIANCE INDUSTRIES LTD.	1.89
Bharat Petroleum Corporation Ltd.	1.12
<b>Chemicals and Petrochemicals</b>	<b>4.79</b>
Linde India Ltd.	2.26
SRF Ltd.	1.85
Tata Chemicals Ltd	0.68
<b>Aerospace and Defense</b>	<b>4.58</b>
Bharat Electronics Ltd.	3.98
ASTRA MICROWAVE PRODUCTS LTD.	0.60
<b>Finance</b>	<b>4.50</b>
Bajaj Finance Ltd.	2.29
CRISIL Ltd.	1.15
SHRIRAM FINANCE LTD.	1.06
<b>Gas</b>	<b>3.95</b>
GAIL (India) Ltd.	1.68
Petronet LNG Ltd.	0.91
Gujarat State Petronet Ltd.	0.83
Indraprastha Gas Ltd.	0.53
<b>Retailing</b>	<b>3.81</b>
ETERNAL LIMITED	3.07
SWIGGY LTD	0.74
<b>Construction</b>	<b>3.18</b>
Larsen And Toubro Ltd.	2.51
KALPATARU PROJECTS INTERNATIONAL LIMITED	0.67
<b>Cement and Cement Products</b>	<b>3.10</b>
JK Cement Ltd.	1.73
<b>Capital Markets</b>	<b>35.53</b>
MOTILAL OSWAL	1.38
FINANCIAL SERVICES LTD	0.29
NUVAMA WEALTH MANAGEMENT LIMITED	0.96
<b>Beverages</b>	<b>0.95</b>
UNITED SPIRITS LTD.	0.95
Realty Oberoi Realty Ltd	0.95
<b>Diversified FMCG</b>	<b>0.78</b>
Hindustan Unilever Ltd.	0.78
<b>Healthcare Services</b>	<b>0.71</b>
Forts Healthcare India Ltd	0.71
<b>Entertainment</b>	<b>0.56</b>
Sun TV Network Ltd.	0.56
<b>Industrial Manufacturing</b>	<b>0.53</b>
Honeywell Automation India Ltd.	0.53
<b>Transport Services</b>	<b>0.44</b>
Inter Globe Aviation Ltd	0.44
<b>Equity &amp; Equity related - Total Mutual Fund Units</b>	<b>97.38</b>
Kotak Liquid Direct Growth Mutual Fund Units	0.31
<b>Futures</b>	<b>0.31</b>
Oberoi Realty Ltd-JUN2025	0.08
<b>Triparty Repo</b>	<b>0.23</b>
Net Current Assets/(Liabilities)	0.08
<b>Grand Total</b>	<b>100.00</b>



SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	1,66,19,437	29,45,286	16,71,488	9,80,318	4,75,921	1,22,042
<b>Scheme Returns (%)</b>	<b>15.88</b>	<b>17.11</b>	<b>19.33</b>	<b>19.76</b>	<b>19.05</b>	<b>3.21</b>
Nifty Large Midcap 250 (TRI) Returns (%)	NA	17.83	20.13	20.68	19.83	6.21
<b>Alpha*</b>	<b>NA</b>	<b>-0.71</b>	<b>-0.80</b>	<b>-0.91</b>	<b>-0.78</b>	<b>-3.00</b>
Nifty Large Midcap 250 (TRI) (₹) #	NA	30,60,228	17,19,487	10,02,280	4,81,123	1,23,932
Nifty 200 Index (TRI) Returns (%)	13.79	15.50	16.98	17.28	16.70	5.57
<b>Alpha*</b>	<b>2.09</b>	<b>1.62</b>	<b>2.35</b>	<b>2.48</b>	<b>2.35</b>	<b>-2.36</b>
Nifty 200 Index (TRI) (₹) #	1,26,99,256	26,99,699	15,37,263	9,22,889	4,60,443	1,23,530
Nifty 50 (TRI) (₹) ^	1,19,50,680	25,83,140	14,62,957	8,83,808	4,47,338	1,24,417
Nifty 50 (TRI) Returns (%)	13.32	14.67	15.59	15.52	14.67	6.98



Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The XIRR performance details provided herein are of Regular Plan - Growth**

**Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

\*\*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/MD-POD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

\*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBII Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 156-158. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK EMERGING EQUITY FUND

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in Debt and Money Market Instruments, as per the asset allocation table. However, there is no assurance that the objective of the scheme will be achieved.

Investment style		Value	GARP	Growth	Size
					Large
					Medium
					Small

GARP - Growth at a Reasonable Price

**Fund Manager\*:** Mr. Atul Bhole

**AAUM:** ₹51,541.46 crs

**AUM:** ₹53,463.94 crs

**Benchmark\*\*\*:** NIFTY Midcap 150 TRI (Tier 1), Nifty Midcap 100 TRI (Tier 2)

**Allotment Date:** March 30, 2007

**Folio Count:** 19,27,335

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹129.3100	₹149.4720
IDCW	₹71.0210	₹89.0530

(as on May 30, 2025)

### Ratios

Portfolio Turnover	38.96%
<sup>\$</sup> Beta	0.90
<sup>\$</sup> Sharpe##	1.03
<sup>\$</sup> Standard Deviation	16.23%
<sup>^</sup> P/E	34.24
<sup>^</sup> P/BV	4.93

Source: <sup>\$</sup>ICRA MF Explorer, <sup>^</sup>Bloomberg

### Market Capitalisation\*

Large Cap	12.70%
Mid Cap	67.45%
Small Cap	13.92%
Debt & Money Market	5.93%

\* % of Net Asset

### Total Expense Ratio\*\*

Regular Plan:	1.42%
Direct Plan:	0.42%

### Available Plans/Options

- A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth**

**Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MF Explorer. \*\*As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 135-139 & 151-155. # Risk rate assumed to be 5.86% (FBL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 156-158. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

The risk of the scheme is Very High

The risk of the benchmark is Very High

Nifty Midcap 150 TRI

The risk of the benchmark is Very High

Nifty Midcap 100 TRI

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# KOTAK SMALL CAP FUND

An open ended equity scheme predominantly investing in small cap stocks

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

**Fund Manager\***: Mr. Harish Bihani

<b>AAUM:</b>	₹16,527.99 crs
<b>AUM:</b>	₹17,329.27 crs
<b>Benchmark***:</b>	NIFTY Smallcap 250 TRI (Tier 1), NIFTY Smallcap 100 TRI (Tier 2)
<b>Allotment Date:</b>	February 24, 2005
<b>Folio Count:</b>	10,00,316

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹257.7720	₹301.9950
IDCW	₹112.4570	₹132.6450

(as on May 30, 2025)

### Ratios

Portfolio Turnover	23.95%
<sup>\$</sup> Beta	0.80
<sup>\$</sup> Sharpe##	0.75
<sup>\$</sup> Standard Deviation	17.11%
^^P/E	41.13
^^P/BV	4.87

Source: <sup>\$</sup>ICRA MFI Explorer, ^^Bloomberg

### Market Capitalisation\*

Large Cap	4.83%
Mid Cap	16.37%
Small Cap	73.50%
Debt & Money Market	5.30%
*% of Net Asset	

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.66%
<b>Direct Plan:</b>	0.55%

### Available Plans/Options

- A) Regular Plan
- B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

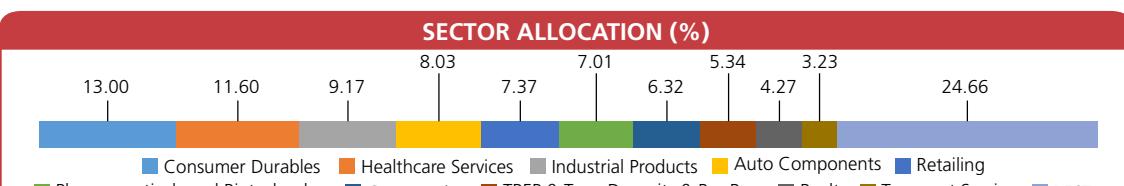
### Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Consumer Durables</b>	<b>13.00</b>
Century Plyboards (India) Ltd.	2.97
V-Guard Industries Ltd.	1.83
Amber Enterprises India Ltd.	1.82
BLUE STAR LTD.	1.43
CELLO WORLD LTD.	1.10
Orient Electric Ltd.	0.83
Hawkins Cooker Ltd.	0.81
SOMANY CERAMICS LTD.	0.78
Nilkamal Ltd	0.73
Sheela Foam Ltd	0.70
<b>Healthcare Services</b>	<b>11.60</b>
ASTER DM HEALTHCARE LTD	3.79
KRISHNA INSTITUTE OF MEDICAL VIJAYA DIAGNOSTIC CENTRE PVT	3.34
Metropolis Healthcare Ltd.	2.64
SURAKSHA DIAGNOSTIC LTD	1.05
JUPITER LIFELINE HOSPITALS LTD	0.56
<b>Industrial Products</b>	<b>9.17</b>
Ratnami Metals & Tubes Ltd.	2.18
Carborundum Universal Ltd.	1.56
SUPREME INDUSTRIES LIMITED	1.01
BANSAL WIRE INDUSTRIES LIMITED	0.97
HAPPY FORGINGS LTD	0.90
KEI INDUSTRIES LTD.	0.86
R R KABEL LTD	0.82
WPL LTD	0.47
Apollo Pipes Ltd.	0.40
<b>Auto Components</b>	<b>8.03</b>
Sansera Engineering Ltd.	2.21
Exide Industries Ltd	1.24
MINDA CORPORATION LIMITED	1.23
Schaeffler India Ltd	1.23
Rolex Rings Ltd.	1.14
Sandhar Technologies Ltd.	0.58
AMARA RAJA ENERGY MOB LTD.	0.40
<b>Retailing</b>	<b>7.37</b>
Mediplus Health Services Ltd.	2.00
V-Mart Retail Ltd.	1.72
AVENUE SUPERMARTS LTD.	1.37
Shoppers Stop Ltd.	1.26
SWIGGY LTD	0.72
Go Fashion (India) Ltd.	0.30
<b>Pharmaceuticals and Biotechnology</b>	<b>7.01</b>
Alembic Pharmaceuticals Ltd.	2.01
Ajanta Pharma Ltd.	1.77
JB CHEMICALS PHARMACEUTICALS LTD.	1.25
MANKIND PHARMA LTD	1.13
Torrent Pharmaceuticals Ltd.	0.85
<b>Construction</b>	<b>6.32</b>
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	3.00
KALPATRU PROJECTS INTERNATIONAL LIMITED	2.07
<b>Consumer Durables</b>	<b>8.03</b>
8.03	7.01
7.37	6.32
7.01	5.34
6.32	4.27
5.34	3.23
4.27	24.66
3.23	24.66
<b>Transport Services</b>	<b>24.66</b>
Blue Dart Express Ltd.	1.70
Great Eastern Shipping Company Ltd	1.53
<b>IT - Services</b>	<b>2.78</b>
CYIENT LTD.	2.78
<b>Chemicals and Petrochemicals</b>	<b>2.64</b>
SOLAR INDUSTRIES INDIA LIMITED	2.03
Atul Ltd.	0.61
<b>Agricultural, Commercial and Construction Vehicles</b>	<b>2.61</b>
BEML Ltd.	1.78
V.S.T Tillers Tractors Ltd	0.83
<b>Textiles and Apparels</b>	<b>2.55</b>
Garware Technical Fibres Ltd.	2.32
Kewal Kiran Clothing Limited	0.23
<b>Finance</b>	<b>1.93</b>
PNB HOUSING FINANCE LTD.	1.01
SHIRIRAM FINANCE LTD.	0.92
<b>Telecom - Services</b>	<b>1.68</b>
BHARTI HEXACOM LTD.	1.68
<b>Agricultural Food and other Product</b>	<b>1.48</b>
Balrampur Chini Mills Ltd.	1.48
<b>Electrical Equipment</b>	<b>1.36</b>
GE VERNONA T&D INDIA LIMITED	1.36
<b>Cement and Cement Products</b>	<b>1.32</b>
JK Cement Ltd.	1.32
<b>Fertilizers and Agrochemicals</b>	<b>1.28</b>
Dhanuka Agritech Ltd.	1.28
<b>Capital Markets</b>	<b>1.20</b>
KFIN TECHNOLOGIES LTD.	1.20
<b>Insurance</b>	<b>1.08</b>
ICICI Lombard General Insurance Company Ltd	1.08
<b>Commercial Services and Supplies</b>	<b>1.04</b>
CMS INFO SYSTEMS LTD	1.04
<b>Banks</b>	<b>0.97</b>
ICICI Bank Ltd.	0.97
<b>Entertainment</b>	<b>0.55</b>
PVR INOX LIMITED	0.55
<b>IT - Software</b>	<b>0.23</b>
HEXWARE TECHNOLOGIES LTD.	0.23
<b>Equity &amp; Equity related - Total</b>	<b>94.70</b>
Triparty Repo	5.34
Net Current Assets/(Liabilities)	-0.04
<b>Grand Total</b>	<b>100.00</b>



SYSTEMATIC INVESTMENT PLAN (SIP)							
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	24,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on May 30, 2025 (₹)	1,90,51,199	34,08,273	19,20,050	10,23,236	4,63,079	1,19,518	
<b>Scheme Returns (%)</b>	<b>17.46</b>	<b>19.82</b>	<b>23.24</b>	<b>21.53</b>	<b>17.11</b>	<b>-0.75</b>	
NIFTY Smallcap 250 (TRI) Returns (%)	NA	19.10	24.30	25.63	23.60	2.90	
<b>Alpha*</b>	<b>NA</b>	<b>0.72</b>	<b>-1.06</b>	<b>-4.10</b>	<b>-6.49</b>	<b>-3.65</b>	
NIFTY Smallcap 250 (TRI) (₹) #	NA	32,77,671	19,93,190	11,29,112	5,06,824	1,21,846	
Nifty Smallcap 100 (TRI) Returns (%)	13.85	17.24	22.32	24.22	24.84	3.21	
<b>Alpha*</b>	<b>3.61</b>	<b>2.58</b>	<b>0.92</b>	<b>-2.68</b>	<b>-7.73</b>	<b>-3.97</b>	
Nifty Smallcap 100 (TRI) (₹) #	1,20,79,960	29,65,673	18,58,336	10,91,528	5,15,509	1,22,044	
Nifty 50 (TRI) (₹) ^	1,10,88,005	25,83,140	14,62,957	8,83,808	4,47,338	1,24,417	
Nifty 50 (TRI) Returns (%)	13.17	14.67	15.59	15.52	14.67	6.98	

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities predominantly in small cap Stocks.</li> </ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<b>Risk-o-meter</b> The risk of the scheme is Very High	<b>Risk-o-meter</b> The risk of the benchmark is Very High	<b>Risk-o-meter</b> The risk of the benchmark is Very High

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - February 24, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth** Option Different plans have different expense structure. # Benchmark, ^ Additional Benchmark, TRI – Total Return Index. In terms of para 6.14 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*As per para 1.9 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 135-139 & 151-155. # Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 156-158. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK INDIA EQ CONTRA FUND

An open ended equity Scheme following contrarian investment strategy

**Investment Objective:** The investment objective of the Scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies. Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks. We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. There is no assurance that the investment objective of the Scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

### Fund Manager\*: Ms. Shibani Sircar

Kurian

**AAUM:** ₹4,172.19 crs

**AUM:** ₹4,283.33 crs

**Benchmark\*\*\*:** Nifty 500 TRI (Tier 1),  
Nifty 100 TRI (Tier 2)

**Allotment Date:** July 27, 2005

**Folio Count:** 1,22,012

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹146.0240	₹171.9100
IDCW	₹50.3340	₹61.1740

(as on May 30, 2025)

#### Ratios

Portfolio Turnover	44.56%
<sup>§</sup> Beta	0.98
<sup>§</sup> Sharpe##	1.10
<sup>§</sup> Standard Deviation	14.48%
<sup>^</sup> P/E	23.68
<sup>^</sup> P/BV	3.43

Source: <sup>§</sup>ICRA MFI Explorer, <sup>^</sup>Bloomberg

#### Market Capitalisation\*

Large Cap	60.80%
Mid Cap	17.78%
Small Cap	20.19%
Debt & Money Market	1.23%

\*% of Net Asset

#### Total Expense Ratio\*\*

**Regular Plan:** 1.86%

**Direct Plan:** 0.58%

#### Available Plans/Options

- A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

#### Exit Load:

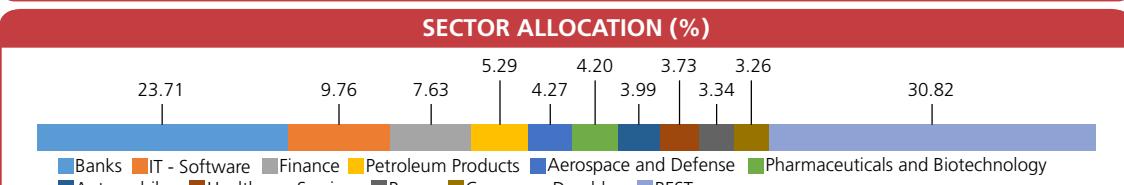
- For redemption / switch out within 90 days from the date of allotment: 1%

- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
<b>Issuer/Instrument</b>	<b>% to Net Assets</b>
<b>Equity &amp; Equity related</b>	
<b>Banks</b>	<b>23.71</b>
HDFC Bank Ltd.	7.11
ICICI Bank Ltd.	6.01
State Bank of India	3.75
Axis Bank Ltd.	2.43
INDIAN BANK	2.03
Kotak Mahindra Bank Ltd.	1.24
IndusInd Bank Ltd.	1.14
<b>IT - Software</b>	<b>9.76</b>
Infosys Ltd.	3.30
Tech Mahindra Ltd.	2.87
Mphasis Ltd	2.51
HEXAWARE TECHNOLOGIES LTD.	1.08
<b>Finance</b>	<b>7.63</b>
POONAWALLA FINCORP LTD.	2.40
SHIRAM FINANCE LTD.	2.24
Power Finance Corporation Ltd.	2.07
PNB HOUSING FINANCE LTD.	0.92
<b>Petroleum Products</b>	<b>5.29</b>
RELIANCE INDUSTRIES LTD.	3.51
Bharat Petroleum Corporation Ltd.	1.78
<b>Aerospace and Defense</b>	<b>4.27</b>
ZEN TECHNOLOGIES LTD	2.47
Bharat Electronics Ltd.	1.80
<b>Pharmaceuticals and Biotechnology</b>	<b>4.20</b>
JUBLILANT PHARMOVA LIMITED	1.48
Sun Pharmaceuticals Industries Ltd.	0.99
JB CHEMICALS & PHARMACEUTICALS LTD.	0.98
Ajanta Pharma Ltd.	0.75
<b>Automobiles</b>	<b>3.99</b>
Maruti Suzuki India Limited	2.30
Hero MotoCorp Ltd.	1.69
<b>Healthcare Services</b>	<b>3.73</b>
Fortis Healthcare India Ltd	1.84
Global Health Ltd.	1.01
Metropolis Healthcare Ltd.	0.88
<b>Power</b>	<b>3.34</b>
NTPC LTD	2.18
Power Grid Corporation Of India Ltd.	1.16
<b>Consumer Durables</b>	<b>3.26</b>
Century Plyboards (India) Ltd.	1.34
Volta's Ltd.	0.97
Kajaria Ceramics Ltd.	0.95
<b>Telecom - Services</b>	<b>3.11</b>
<b>Issuer/Instrument</b>	<b>% to Net Assets</b>
Bharti Airtel Ltd	3.11
<b>Retailing</b>	<b>2.97</b>
SWIGGY LTD	2.07
Shoppers Stop Ltd.	0.90
<b>Personal Products</b>	<b>2.61</b>
Godrej Consumer Products Ltd.	1.67
Emaami Ltd.	0.94
<b>Beverages</b>	<b>2.29</b>
Radico Khaitan Ltd.	1.40
United Breweries Ltd.	0.89
<b>Construction</b>	<b>2.25</b>
KALPATARU PROJECTS	1.19
INTERNATIONAL LIMITED	1.06
Larsen And Toubro Ltd.	
<b>Cement and Cement Products</b>	<b>2.12</b>
Ultratech Cement Ltd.	2.12
<b>Electrical Equipment</b>	<b>1.88</b>
GE VEROVA T&D INDIA LIMITED	1.88
<b>Gas</b>	<b>1.73</b>
GAIL (India) Ltd.	1.73
<b>Fertilizers and Agrochemicals</b>	<b>1.66</b>
Coromandel International Ltd.	1.66
<b>Transport Services</b>	<b>1.53</b>
Inter Globe Aviation Ltd	1.53
<b>Chemicals and Petrochemicals</b>	<b>1.35</b>
SRF Ltd.	1.35
<b>Capital Markets</b>	<b>1.34</b>
NUVAMA WEALTH	1.34
MANAGEMENT LIMITED	
<b>Leisure Services</b>	<b>1.19</b>
SAPPHIRE FOODS INDIA LTD.	1.19
<b>Diversified FMCG</b>	<b>1.08</b>
ITC Ltd.	1.08
<b>Industrial Products</b>	<b>1.05</b>
APL APOLLO TUBES LTD.	1.05
<b>Industrial Manufacturing</b>	<b>0.80</b>
JYOTI CNC AUTOMATION LTD	0.80
<b>Ferrous Metals</b>	<b>0.63</b>
Jindal Steel & Power Ltd.	0.63
<b>Equity &amp; Equity related - Total</b>	<b>98.77</b>
<b>Triparty Repo</b>	<b>1.59</b>
<b>Net Current Assets/(Liabilities)</b>	<b>-0.36</b>
<b>Grand Total</b>	<b>100.00</b>



SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
<b>Monthly SIP of (₹) 10000</b>	<b>Since Inception</b>	<b>10 years</b>	<b>7 years</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (₹)	23,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	1,29,06,737	30,62,210	17,05,573	10,11,348	4,86,954	1,21,336
<b>Scheme Returns (%)</b>	<b>14.87</b>	<b>17.84</b>	<b>19.90</b>	<b>21.05</b>	<b>20.70</b>	<b>2.10</b>
Nifty 500 (TRI) Returns (%)	13.85	15.98	17.71	18.06	17.35	5.14
<b>Alpha*</b>	<b>1.03</b>	<b>1.86</b>	<b>2.19</b>	<b>2.99</b>	<b>3.35</b>	<b>-3.04</b>
Nifty 500 (TRI) (₹) #	1,13,84,852	27,71,017	15,78,027	9,40,555	4,64,667	1,23,261
Nifty 100 (TRI) Returns (%)	13.36	14.71	15.76	15.85	15.26	5.03
<b>Alpha*</b>	<b>1.51</b>	<b>3.13</b>	<b>4.14</b>	<b>5.20</b>	<b>5.44</b>	<b>-2.93</b>
Nifty 100 (TRI) (₹) #	1,07,28,375	25,88,444	14,72,148	8,91,125	4,51,121	1,23,188
Nifty 50 (TRI) (₹) ^	1,03,03,062	25,82,904	14,62,409	8,83,843	4,47,338	1,24,417
Nifty 50 (TRI) Returns (%)	13.03	14.67	15.58	15.51	14.67	6.98

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*:	 The risk of the scheme is Very High	 The risk of the benchmark is Very High Nifty 500 TRI	 The risk of the benchmark is Very High Nifty 100 TRI
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>			

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakfm.com](http://www.kotakfm.com)

Scheme Inception : - July 27, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\* As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. # For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (BIL Overnight MIBOR rate as on 30th May 2025). \*\* Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 156-158. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

**Investment Objective:** The investment objective of the scheme is to generate long term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*</b> :	Ms. Shibani Sircar Kurian
<b>AAUM:</b>	₹3,488.44 crs
<b>AUM:</b>	₹3,536.44 crs
<b>Benchmark***:</b>	Nifty 500 TRI (Tier 1), Nifty 200 TRI (Tier 2)
<b>Allotment Date:</b>	July 16, 2019
<b>Folio Count:</b>	1,04,861

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹24.3580	₹26.7220
IDCW	₹24.3580	₹26.7230

(as on May 30, 2025)

### Ratios

Portfolio Turnover	33.03%
<sup>§</sup> Beta	0.90
<sup>§</sup> Sharpe##	0.79
<sup>§</sup> Standard Deviation	13.28%
<sup>^</sup> P/E	25.01
<sup>^</sup> P/BV	3.85

Source: <sup>§</sup>ICRA MFI Explorer, <sup>^</sup>Bloomberg

### Market Capitalisation\*

Large Cap	79.81%
Mid Cap	16.67%
Small Cap	2.44%
Debt & Money Market	1.08%

\*% of Net Asset

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.89%
<b>Direct Plan:</b>	0.56%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

• For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

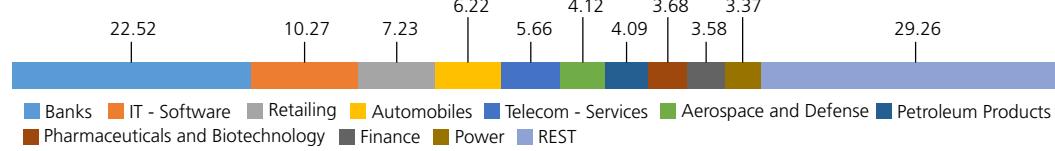
• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Banks</b>	<b>22.52</b>	NTPC LTD	3.37
HDFC Bank Ltd.	7.71	Transport Services	3.04
ICICI Bank Ltd.	7.59	Inter Globe Aviation Ltd	3.04
State Bank Of India	4.22	<b>Cement and Cement Products</b>	2.95
Axis Bank Ltd.	3.00	Ultratech Cement Ltd.	2.95
<b>IT - Software</b>	<b>10.27</b>	<b>Industrial Products</b>	2.85
Tech Mahindra Ltd.	4.59	KEI INDUSTRIES LTD.	2.85
Infosys Ltd.	3.98	<b>Healthcare Services</b>	2.67
PERSISTENT SYSTEMS LIMITED	1.70	Fortis Healthcare India Ltd	2.67
<b>Retailing</b>	<b>7.23</b>	<b>Gas</b>	2.55
ETERNAL LIMITED	4.55	GAIL (India) Ltd.	2.55
FSN E-COMMERCE VENTURES LTD.	2.68	<b>Electrical Equipment</b>	2.50
<b>Automobiles</b>	<b>6.22</b>	GE VERNONA T&D INDIA LIMITED	2.50
Hero MotoCorp Ltd.	3.17	<b>Construction</b>	2.49
Maruti Suzuki India Limited	3.05	Larsen And Toubro Ltd.	2.49
<b>Telecom - Services</b>	<b>5.66</b>	<b>Capital Markets</b>	2.44
Bharti Airtel Ltd	5.66	NUVAMA WEALTH	2.44
<b>Aerospace and Defense</b>	<b>4.12</b>	MANAGEMENT LIMITED	2.42
Bharat Electronics Ltd.	4.12	<b>Chemicals and Petrochemicals</b>	2.42
<b>Petroleum Products</b>	<b>4.09</b>	SRF Ltd.	2.42
RELIANCE INDUSTRIES LTD.	4.09	<b>Personal Products</b>	2.42
<b>Pharmaceuticals and Biotechnology</b>	<b>3.68</b>	Godrej Consumer Products Ltd.	2.42
Sun Pharmaceuticals Industries Ltd.	1.92	<b>Consumer Durables</b>	1.85
Divi's Laboratories Ltd.	1.76	BLUE STAR LTD.	1.85
<b>Finance</b>	<b>3.58</b>	<b>Equity &amp; Equity related - Total</b>	98.92
SHIRAM FINANCE LTD.	3.58	<b>Triparty Repo</b>	1.20
<b>Power</b>	<b>3.37</b>	<b>Net Current Assets/(Liabilities)</b>	-0.12
		<b>Grand Total</b>	<b>100.00</b>

### SECTOR ALLOCATION (%)



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month					
Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year	
Total amount invested (₹)	7,10,000	6,00,000	3,60,000	1,20,000	
Total Value as on May 30, 2025 (₹)	11,68,913	8,98,938	4,53,909	1,22,263	
<b>Scheme Returns (%)</b>	<b>16.76</b>	<b>16.21</b>	<b>15.70</b>	<b>3.56</b>	
Nifty 500 TRI (%)	18.73	18.06	17.35	5.14	
<b>Alpha*</b>	<b>-1.97</b>	<b>-1.85</b>	<b>-1.65</b>	<b>-1.58</b>	
Nifty 500 TRI (₹) #	12,38,646	9,40,555	4,64,667	1,23,261	
Nifty 200 (TRI) Returns (%)	17.89	17.28	16.70	5.57	
<b>Alpha*</b>	<b>-1.14</b>	<b>-1.08</b>	<b>-1.01</b>	<b>-2.01</b>	
Nifty 200 (TRI) (₹) #	12,08,623	9,22,926	4,60,443	1,23,530	
Nifty 50 (TRI) (₹) ^	11,50,198	8,83,843	4,47,338	1,24,417	
Nifty 50 (TRI) Returns (%)	16.21	15.51	14.67	6.98	

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*:			
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities across market capitalisation in maximum 30 stocks</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	The risk of the scheme is Very High	The risk of the benchmark is Very High	The risk of the benchmark is Very High

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception :- July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, in terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\* As per para 1.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK ELSS TAX SAVER FUND

An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance that the objective of the scheme will be achieved.

Investment style	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*^:</b>	Mr. Harsha Upadhyaya
<b>AAUM:</b>	₹6,176.29 crs
<b>AUM:</b>	₹6,266.40 crs
<b>Benchmark:</b>	Nifty 500 TRI
<b>Allotment Date:</b>	November 23, 2005
<b>Folio Count:</b>	5,20,899

## Minimum Investment Amount

### Initial & Additional Investment

- ₹500 and in multiples of ₹500

### Systematic Investment Plan (SIP)

- ₹500 and in multiples of ₹500

### Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹113.7600	₹133.0460
IDCW	₹42.5740	₹55.7320

(as on May 30, 2025)

## Ratios

Portfolio Turnover	31.73%
<sup>§</sup> Beta	0.91
<sup>§</sup> Sharpe##	0.89
<sup>§</sup> Standard Deviation	13.82%
^^P/E	22.11
^^P/BV	3.34

Source: <sup>§</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

## Market Capitalisation\*

Large Cap	74.00%
Mid Cap	16.54%
Small Cap	8.01%
Debt & Money Market	1.45%

\*% of Net Asset

## Total Expense Ratio\*\*

Regular Plan:	1.76%
Direct Plan:	0.63%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

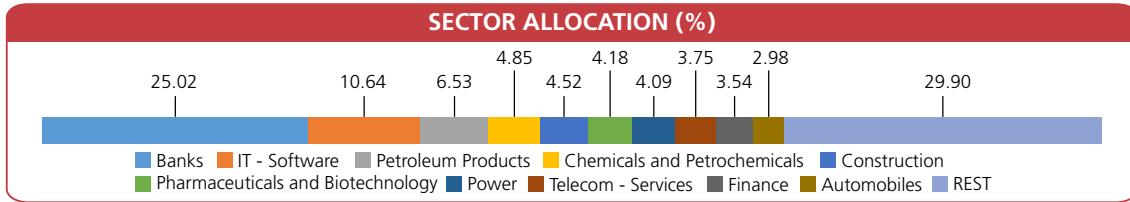
**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

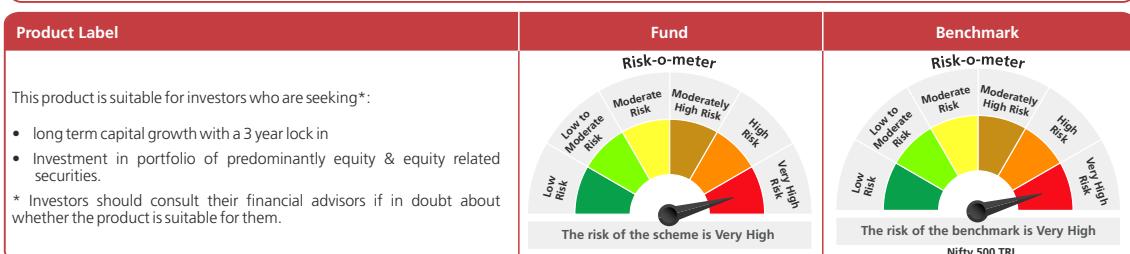
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	
<b>Banks</b>	<b>25.02</b>
HDFC Bank Ltd.	9.31
ICICI Bank Ltd.	6.00
State Bank Of India	3.50
Axis Bank Ltd.	3.33
Kotak Mahindra Bank Ltd.	1.49
Bank Of Baroda	1.39
<b>IT - Software</b>	<b>10.64</b>
Infosys Ltd.	3.99
Tech Mahindra Ltd.	3.39
Mphasis Ltd	1.84
Wipro Ltd.	1.42
<b>Petroleum Products</b>	<b>6.53</b>
HINDUSTAN PETROLEUM CORPORATION LTD	2.46
RELIANCE INDUSTRIES LTD.	2.04
Bharat Petroleum Corporation Ltd.	2.03
<b>Chemicals and Petrochemicals</b>	<b>4.85</b>
Linde India Ltd.	2.40
SOLAR INDUSTRIES INDIA LIMITED	1.54
SRF Ltd.	0.91
<b>Construction</b>	<b>4.52</b>
Larsen And Toubro Ltd.	1.59
KALPATARU PROJECTS INTERNATIONAL LIMITED	4.18
<b>Pharmaceuticals and Biotechnology</b>	<b>4.18</b>
Sun Pharmaceuticals Industries Ltd.	2.01
Divi's Laboratories Ltd.	1.32
Zydus Lifesciences Limited	0.85
<b>Power</b>	<b>4.09</b>
NTPC LTD	2.66
Power Grid Corporation Of India Ltd.	1.43
<b>Telecom - Services</b>	<b>3.75</b>
Bharti Airtel Ltd	3.67
Bharti Airtel Ltd - Partly Paid Shares	0.08
<b>Finance</b>	<b>3.54</b>
Bajaj Finance Ltd.	2.20
CRISIL Ltd.	1.34
<b>Automobiles</b>	<b>2.98</b>
Hero MotoCorp Ltd.	1.55
Mahindra & Mahindra Ltd.	1.43
<b>Cement and Cement Products</b>	<b>2.93</b>
Ultratech Cement Ltd.	1.52
Ambuja Cements Ltd.	1.41
<b>Auto Components</b>	<b>2.50</b>
Bosch Ltd.	2.01
JK TYRE & INDUSTRIES LTD.	0.49
<b>Gas</b>	<b>2.45</b>
GAIL (India) Ltd.	1.82
Gujarat State Petronet Ltd.	0.63
<b>Industrial Manufacturing</b>	<b>2.30</b>
KAYNES TECHNOLOGY INDIA LTD.	1.43
DEE DEVELOPMENT ENGINEERS LTD	0.87
<b>Fertilizers and Agrochemicals</b>	<b>2.10</b>
Coromandel International Ltd.	2.10
<b>Retailing</b>	<b>2.04</b>
ETERNAL LIMITED	1.75
SWIGGY LTD	0.29
<b>Diversified FMCG</b>	<b>1.97</b>
Hindustan Unilever Ltd.	1.97
<b>Transport Services</b>	<b>1.91</b>
Inter Globe Aviation Ltd	1.91
<b>Ferrous Metals</b>	<b>1.51</b>
Jindal Steel & Power Ltd.	1.51
<b>Aerospace and Defense</b>	<b>1.48</b>
Data Patterns (India) Ltd.	1.48
<b>Personal Products</b>	<b>1.46</b>
Dabur India Ltd.	1.46
<b>Consumer Durables</b>	<b>1.42</b>
Volta's Ltd.	1.01
Hawkins Cooker Ltd	0.23
PG ELECTROPLAST LTD	0.18
<b>Beverages</b>	<b>1.03</b>
UNITED SPIRITS LTD.	1.03
<b>Electrical Equipment</b>	<b>0.81</b>
ABB India Ltd	0.81
<b>Entertainment</b>	<b>0.80</b>
Sun TV Network Ltd.	0.80
<b>Industrial Products</b>	<b>0.66</b>
Carborundum Universal Ltd.	0.66
<b>Capital Markets</b>	<b>0.60</b>
NUVAMA WEALTH MANAGEMENT LIMITED	0.60
<b>Textiles and Apparels</b>	<b>0.48</b>
Garware Technical Fibres Ltd.	0.48
<b>Equity &amp; Equity related - Total</b>	<b>98.55</b>
<b>Triparty Repo</b>	<b>1.52</b>
Net Current Assets/(Liabilities)	-0.07
<b>Grand Total</b>	<b>100.00</b>



SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	1,09,63,678	27,69,112	15,80,309	9,34,910	4,57,448	1,17,052
<b>Scheme Returns (%)</b>	<b>13.92</b>	<b>15.97</b>	<b>17.75</b>	<b>17.81</b>	<b>16.24</b>	<b>-5.39</b>
Nifty 500 (TRI) Returns (%)	13.82	15.98	17.71	18.06	17.35	-2.01
<b>Alpha*</b>	<b>0.10</b>	<b>-0.01</b>	<b>0.04</b>	<b>-0.25</b>	<b>-1.11</b>	<b>-3.38</b>
Nifty 500 (TRI) (₹) #	1,08,35,120	27,71,017	15,78,027	9,40,555	4,64,667	1,18,906
Nifty 50 (TRI) (₹) ^	97,71,865	25,82,904	14,62,409	8,83,843	4,47,338	1,22,075
Nifty 50 (TRI) Returns (%)	12.96	14.67	15.58	15.51	14.67	3.86



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakfm.com](http://www.kotakfm.com)

Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payments during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MLIBOR rate as on 30th May 2025).\*\* Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 156-158. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following Infrastructure & Economic Reform theme

**Investment Objective:** The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. There is no assurance that the investment objective of the Scheme will be achieved

Investment style	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

**Fund Manager\***: Mr. Nalin Rasik Bhatt

**AAUM:** ₹2,283.48 crs

**AUM:** ₹2,402.04 crs

**Benchmark:** Nifty Infrastructure TRI (Tier 1)

**Allotment Date:** February 25, 2008

**Folio Count:** 1,50,547

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹65.1440	₹76.7350
IDCW	₹52.1000	₹75.8580

(as on May 30, 2025)

## Ratios

Portfolio Turnover	23.34%
<sup>\$</sup> Beta	0.91
<sup>\$</sup> Sharpe##	1.05
<sup>\$</sup> Standard Deviation	18.64%
<sup>^</sup> P/E	28.52
<sup>^</sup> P/BV	4.03

Source: <sup>1</sup>ICRA MFI Explorer, <sup>2</sup>Bloomberg

## Market Capitalisation\*

Large Cap	35.83%
Mid Cap	20.86%
Small Cap	42.24%
Debt & Money Market	1.07%

\*% of Net Asset

## Total Expense Ratio\*\*

Regular Plan:	1.99%
Direct Plan:	0.70%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:**

• For redemption / switch out within 90 days from the date of allotment: 0.5%

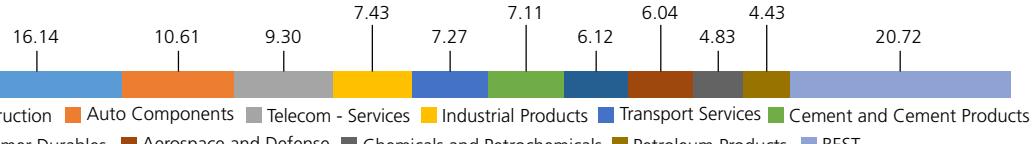
• If units are redeemed or switched out on or after 90 days from the date of allotment - Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Construction</b>	<b>16.14</b>
Larsen And Toubro Ltd.	4.74
KALPATARU PROJECTS	3.03
INTERNATIONAL LIMITED	2.29
Ashoka Buildcon Limited	1.92
G R Infraprojects Limited	1.72
Engineers India Ltd.	0.92
H G Infra Engineering Ltd.	0.86
CEIGALL INDIA LIMITED	0.66
PNC Infratech Ltd	
<b>Auto Components</b>	<b>10.61</b>
Bosch Ltd.	2.29
Apollo Tyres Ltd.	1.59
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.49
Schaeffler India Ltd	1.48
Bharat Forge Ltd.	1.15
Sansera Engineering Ltd.	1.09
Exide Industries Ltd	0.95
Rolex Rings Ltd.	0.57
<b>Telecom - Services</b>	<b>9.30</b>
Bharti Airtel Ltd	7.16
BHARTI HEXACOM LTD.	2.14
<b>Industrial Products</b>	<b>7.43</b>
Cummins India Ltd.	2.18
Ratramani Metals & Tubes Ltd.	1.77
AIA Engineering Limited.	1.66
WPIL LTD	0.76
Carborundum Universal Ltd.	0.54
SUPREME INDUSTRIES LIMITED	0.52
<b>Transport Services</b>	<b>7.27</b>
Inter Globe Aviation Ltd	3.00
Container Corporation of India Ltd.	2.35
MAHINDRA LOGISTICS LTD	1.92
<b>Cement and Cement Products</b>	<b>7.43</b>
Shree Cement Ltd.	4.31
Ultratech Cement Ltd.	2.80
<b>Consumer Durables</b>	<b>6.12</b>
Kajaria Ceramics Ltd.	2.60
GREENPANEL INDUSTRIES LTD	2.10
<b>Agricultural, Commercial and Construction Vehicles</b>	<b>3.56</b>
V.S.T Tillers Tractors Ltd	
Ashok Leyland Ltd.	
<b>Electrical Equipment</b>	<b>3.38</b>
AZAD ENGINEERING LTD	
ABB India Ltd	
<b>Power</b>	<b>2.77</b>
NTPC GREEN ENERGY LIMITED	
NTPC LTD	
<b>Finance</b>	<b>2.11</b>
Power Finance Corporation Ltd.	
<b>Realty</b>	<b>1.77</b>
Mahindra Lifespace Developers Ltd	
BRIGADE ENTERPRISES LIMITED	
MAHINDRA LIFESPACE	
DEVELOPERS LTD RIGHTS	
<b>Gas</b>	<b>0.09</b>
Gujarat State Petronet Ltd.	
<b>Other Utilities</b>	<b>1.37</b>
CONCORD ENVIRO SYSTEMS LIMITED	
<b>Equity &amp; Equity related - Total</b>	<b>98.93</b>
<b>Triparty Repo</b>	<b>1.23</b>
<b>Net Current Assets/(Liabilities)</b>	<b>-0.16</b>
<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of ₹ 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	1,02,58,971	33,14,011	19,83,623	11,56,307	4,97,140	1,20,662
<b>Scheme Returns (%)</b>	<b>16.40</b>	<b>19.30</b>	<b>24.16</b>	<b>26.62</b>	<b>22.19</b>	<b>1.04</b>
Nifty Infrastructure (TRI) Returns (%)	11.70	17.61	21.70	23.07	22.81	4.76
<b>Alpha*</b>	<b>4.70</b>	<b>1.70</b>	<b>2.46</b>	<b>3.56</b>	<b>-0.61</b>	<b>-3.72</b>
Nifty Infrastructure (TRI) (₹) #	63,23,307	30,24,343	18,18,247	10,61,863	5,01,346	1,23,020
Nifty 50 (TRI) (₹) ^	75,22,019	25,82,904	14,62,409	8,83,843	4,47,338	1,24,417
Nifty 50 (TRI) Returns (%)	13.40	14.67	15.58	15.51	14.67	6.98

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 135-139 & 151-155. # Risk rate assumed to be 5.86% (FBL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 156-158. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK PIONEER FUND

An open ended equity scheme investing in pioneering innovation theme.

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there is no assurance that the objective of the scheme will be achieved.

Investment style	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

Fund Manager*	Mr. Harish Bihani
AAUM:	₹2,728.65 crs
AUM:	₹2,807.23 crs
Benchmark:	85% Nifty 500 TRI+ 15% MSCI ACWI Information Technology Index TRI
Allotment Date:	October 31, 2019
Folio Count:	76,919

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹30.0810	₹32.8680
IDCW	₹30.0950	₹32.8630

(as on May 30, 2025)

### Ratios

Portfolio Turnover	21.47%
<sup>§</sup> Beta	0.93
<sup>§</sup> Sharpe##	1.11
<sup>§</sup> Standard Deviation	13.96%
^^P/E	52.32
^^P/BV	6.97

Source: <sup>§</sup>ICRA MFI Explorer, <sup>^^</sup>Bloomberg

### Market Capitalisation\*

Large Cap	37.15%
Mid Cap	26.97%
Small Cap	16.99%
Debt & Money Market	18.89%

\* % of Net Asset

### Total Expense Ratio\*\*

Regular Plan:	1.88%
Direct Plan:	0.52%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master Circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

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# KOTAK ESG EXCLUSIONARY STRATEGY FUND

An Open ended Equity Scheme following Environment, Social and Governance (ESG) theme

**Investment Objective:** The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters. However, there is no assurance that the objective of the scheme will be achieved.

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

**Fund Manager\***: Mr. Mandar Pawar

**AAUM:** ₹870.59 crs

**AUM:** ₹875.25 crs

**Benchmark:** Nifty 100 ESG Index TRI

**Allotment Date:** December 11, 2020

**Folio Count:** 29,628

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.7550	₹18.0190
IDCW	₹16.7550	₹18.0190

(as on May 30, 2025)

### Ratios

Portfolio Turnover	14.90%
<sup>1</sup> Beta	0.91
<sup>1</sup> Sharpe##	0.68
<sup>1</sup> Standard Deviation	13.58%
<sup>1</sup> P/E	25.55
<sup>1</sup> P/BV	4.05

Source: <sup>1</sup>ICRA MFI Explorer, <sup>1</sup>Bloomberg

### Market Capitalisation\*

Large Cap	83.65%
Mid Cap	12.24%
Small Cap	3.55%
Debt & Money Market	0.56%

\*% of Net Asset

### Total Expense Ratio\*\*

Regular Plan:	2.28%
Direct Plan:	0.89%

### Available Plans/Options

- A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil
- Redemption of units would be done on First in First out Basis (FIFO).

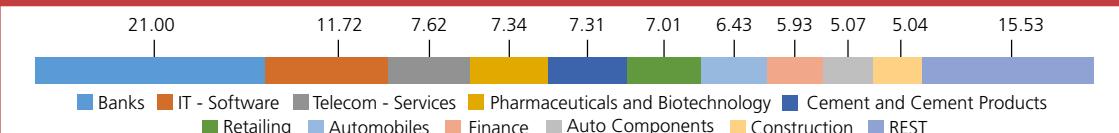
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Banks</b>	<b>21.00</b>	Bajaj Finance Ltd.	3.46
HDFC Bank Ltd.	8.00	SHIRIRAM FINANCE LTD.	2.01
ICICI Bank Ltd.	5.95	Power Finance Corporation Ltd.	0.46
Axis Bank Ltd.	4.54		
State Bank Of India	2.51	<b>Auto Components</b>	<b>5.07</b>
		Bosch Ltd.	2.69
<b>IT - Software</b>	<b>11.72</b>	Bharat Forge Ltd.	1.57
Tech Mahindra Ltd.	4.32	Apollo Tyres Ltd.	0.81
Infosys Ltd.	3.21		
Tata Consultancy Services Ltd.	2.02	<b>Construction</b>	<b>5.04</b>
HCL Technologies Ltd.	1.31	Larsen And Toubro Ltd.	5.04
Wipro Ltd.	0.86		
		<b>Chemicals and Petrochemicals</b>	<b>3.86</b>
<b>Telecom - Services</b>	<b>7.62</b>	Linde India Ltd.	3.86
Bharti Airtel Ltd	5.73	<b>Gas</b>	<b>3.25</b>
Indus Towers Ltd.	1.32	GAIL (India) Ltd.	3.25
Bharti Airtel Ltd - Partly Paid Shares	0.57	<b>Petroleum Products</b>	<b>2.58</b>
		HINDUSTAN PETROLEUM CORPORATION LTD	1.04
<b>Pharmaceuticals and Biotechnology</b>	<b>7.34</b>	Bharat Petroleum Corporation Ltd.	0.89
GlaxoSmithKline Pharmaceuticals Ltd.	2.07	RELIANCE INDUSTRIES LTD.	0.65
Cipla Ltd.	1.51		
Sun Pharmaceuticals Industries Ltd.	1.44	<b>Industrial Products</b>	<b>1.46</b>
Biocon Ltd.	1.28	Ratnmani Metals & Tubes Ltd.	1.46
Abbott India Ltd.	1.04	<b>Diversified FMCG</b>	<b>1.34</b>
		Hindustan Unilever Ltd.	1.34
<b>Cement and Cement Products</b>	<b>7.31</b>	<b>Personal Products</b>	<b>1.27</b>
Ultratech Cement Ltd.	3.84	Godrej Consumer Products Ltd.	1.27
Ambuja Cements Ltd.	2.09	<b>Transport Services</b>	<b>0.61</b>
JK Cement Ltd.	1.38	Inter Globe Aviation Ltd	0.61
		<b>Power</b>	<b>0.60</b>
<b>Retailing</b>	<b>7.01</b>	Power Grid Corporation Of India Ltd.	0.60
ETERNAL LIMITED	4.08	<b>Equity &amp; Equity related - Total</b>	<b>99.44</b>
AVENUE SUPERMARTS LTD.	1.65		
Shoppers Stop Ltd.	0.93	<b>Mutual Fund Units</b>	
V-Mart Retail Ltd.	0.35	Kotak Liquid Direct Growth	0.45
		<b>Mutual Fund Units - Total</b>	<b>0.45</b>
<b>Automobiles</b>	<b>6.43</b>	<b>Triparty Repo</b>	<b>0.35</b>
Hero MotoCorp Ltd.	3.54	<b>Net Current Assets/(Liabilities)</b>	<b>-0.24</b>
Maruti Suzuki India Limited	1.55	<b>Grand Total</b>	<b>100.00</b>
Eicher Motors Ltd.	1.34		
<b>Finance</b>	<b>5.93</b>		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	5,40,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	7,08,206	4,42,180	1,21,694
<b>Scheme Returns (%)</b>	<b>12.06</b>	<b>13.86</b>	<b>2.66</b>
Nifty 100 ESG Index (TRI) (%)	13.88	15.50	5.35
<b>Alpha*</b>	<b>-1.82</b>	<b>-1.63</b>	<b>-2.69</b>
Nifty 100 ESG Index (TRI) (₹) #	7,37,234	4,52,627	1,23,395
Nifty 50 (₹) ^	7,39,369	4,47,338	1,24,417
Nifty 50 (%)	14.02	14.67	6.98

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in Portfolio of predominantly equity &amp; equity related securities of companies following environmental, social and governance (ESG) criteria.</li> </ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

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Scheme Inception : - December 11, 2020. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024; the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payments during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

**Investment Objective:** The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there can be no assurance that the investment objective of the Scheme will be realized.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*</b> :	Mr. Harsha Upadhyaya & Mr. Abhishek Bisen
<b>AAUM:</b>	₹2,371.85 crs
<b>AUM:</b>	₹2,429.24 crs
<b>Benchmark:</b>	Nifty India Manufacturing TRI
<b>Allotment Date:</b>	February 22, 2022
<b>Folio Count:</b>	97,116

### Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹18.2330	₹19.2120
IDCW	₹18.2330	₹19.2120

(as on May 30, 2025)

### Ratios

Portfolio Turnover	24.75%
<sup>\$</sup> Beta	0.92
<sup>\$</sup> Sharpe##	0.90
<sup>\$</sup> Standard Deviation	15.85%
<sup>^</sup> P/E	28.63
<sup>^</sup> P/BV	3.48

Source: <sup>\$</sup>ICRA MFI Explorer, <sup>^</sup>Bloomberg

### Market Capitalisation\*

Large Cap	54.26%
Mid Cap	26.90%
Small Cap	15.79%
Debt & Money Market	3.05%

\*% of Net Asset

### Total Expense Ratio\*\*

Regular Plan:	1.97%
Direct Plan:	0.57%

### Available Plans/Options

- A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%

- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

Scheme Inception :- February 22, 2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

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# KOTAK BUSINESS CYCLE FUND

An open ended equity scheme following business cycles based investing theme

**Investment Objective:** The scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the scheme will be achieved.

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*</b> :	Mr. Harish Bihani & Mr. Abhishek Bisen
<b>AAUM:</b>	₹2,652.81 crs
<b>AUM:</b>	₹2,728.93 crs
<b>Benchmark:</b>	Nifty 500 TRI
<b>Allotment Date:</b>	September 28, 2022
<b>Folio Count:</b>	82,507

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.7420	₹16.4160
IDCW	₹15.7420	₹16.4160

(as on May 30, 2025)

### Ratios

Portfolio Turnover	42.72%
<sup>§</sup> Beta	0.96
<sup>§</sup> Sharpe##	0.98
<sup>§</sup> Standard Deviation	14.00%
<sup>^</sup> P/E	34.25
<sup>^</sup> P/BV	4.78

Source: <sup>§</sup>ICRA MFI Explorer, <sup>^</sup>Bloomberg

### Market Capitalisation\*

Large Cap	46.03%
Mid Cap	26.49%
Small Cap	25.79%
Debt & Money Market	1.69%

\*% of Net Asset

### Total Expense Ratio\*\*

Regular Plan:	1.95%
Direct Plan:	0.61%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

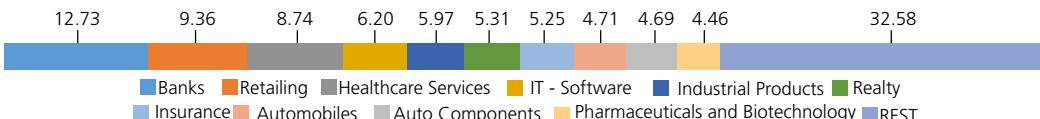
- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	
<b>Banks</b>	<b>12.73</b>
ICICI Bank Ltd.	4.93
Axis Bank Ltd.	3.39
HDFC Bank Ltd.	2.64
INDIAN BANK	1.77
<b>Retailing</b>	<b>9.36</b>
VISHAL MEGA MART LIMITED	2.93
ETERNAL LIMITED	2.77
AVENUE SUPERMARTS LTD.	2.25
BRAINBEES SOLUTIONS LIMITED	0.73
Medplus Health Services Ltd.	0.68
<b>Healthcare Services</b>	<b>8.74</b>
ASTER DM HEALTHCARE LTD	3.57
KRISHNA INSTITUTE OF MEDICAL	2.70
VIJAYA DIAGNOSTIC CENTRE PVT	2.47
<b>IT - Software</b>	<b>6.20</b>
HEXWARE TECHNOLOGIES LTD.	2.93
Infosys Ltd.	1.32
Mphasis Ltd	1.03
Tech Mahindra Ltd.	0.92
<b>Industrial Products</b>	<b>5.97</b>
BANSAL WIRE INDUSTRIES LIMITED	1.64
KEI INDUSTRIES LTD.	1.49
HAPPY FORGINGS LTD	1.05
Carborundum Universal Ltd.	0.94
Cummins India Ltd.	0.85
<b>Realty</b>	<b>5.31</b>
BRIGADE ENTERPRISES LIMITED	2.50
Oberoi Realty Ltd	1.72
Mahindra Lifespace Developers Ltd	0.99
Mahindra Lifespace Developers Ltd RIGHTS	0.10
<b>Insurance</b>	<b>5.25</b>
SBI Life Insurance Company Ltd	2.21
ICICI Lombard General	
Insurance Company Ltd	
MEDI ASSIST HEALTHCARE SERVICES LIMITED	
<b>Automobiles</b>	<b>4.71</b>
Mahindra & Mahindra Ltd.	2.51
Maruti Suzuki India Limited	2.20
<b>Auto Components</b>	<b>4.69</b>
UNO MINDA LIMITED	2.39
Rolex Rings Ltd.	0.99
Bharat Forge Ltd.	0.81
<b>Realty</b>	<b>4.66</b>
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	2.50
POWER FINANCE CORPORATION LTD.	0.89
<b>Electrical Equipment</b>	<b>4.46</b>
GE VEROVA T&D INDIA LIMITED	2.46
<b>Petroleum Products</b>	<b>3.15</b>
RELIANCE INDUSTRIES LTD.	1.95
<b>Beverages</b>	<b>1.92</b>
UNITED SPIRITS LTD.	1.92
<b>Diversified FMCG</b>	<b>1.38</b>
ITC LTD.	1.38
<b>Power</b>	<b>1.35</b>
NTPC LTD	1.35
<b>Commercial Services and Supplies</b>	<b>1.16</b>
CMS INFO SYSTEMS LTD	1.16
<b>Aerospace and Defense</b>	<b>1.09</b>
HINDUSTAN AERONAUTICS LTD.	1.09
<b>Transport Services</b>	<b>0.38</b>
WESTERN CARRIERS (INDIA) LTD	0.38
<b>Equity &amp; Equity related - Total</b>	<b>98.31</b>
<b>Triparty Repo</b>	<b>1.74</b>
<b>Net Current Assets/(Liabilities)</b>	<b>-0.05</b>
<b>Grand Total</b>	<b>100.00</b>

### SECTOR ALLOCATION (%)



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	3,20,000	1,20,000
Total Value as on May 30, 2025 (₹)	4,11,136	1,25,287
<b>Scheme Returns (%)</b>	<b>19.30</b>	<b>8.38</b>
NIFTY 500 TRI (%)	16.88	5.14
<b>Alpha*</b>	<b>2.42</b>	<b>3.24</b>
NIFTY 500 TRI (₹) #	3,98,990	1,23,261
Nifty 50 (₹) ^	3,86,009	1,24,417
Nifty 50 (%)	14.25	6.98

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in portfolio of predominantly equity &amp; equity related securities of companies with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - September 28, 2022. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025).\*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK BANKING & FINANCIAL SERVICES FUND

An open ended equity scheme investing in the Banking and Financial Services sectors

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services sector. However, there is no assurance that the objective of the scheme will be achieved.

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

**Fund Manager\***: Ms. Shibani Sircar  
Kurian &  
Mr. Abhishek Bisen

**AAUM:** ₹1,189.67 crs

**AUM:** ₹1,212.57 crs

**Benchmark:** Nifty Financial Services Index TRI

**Allotment Date:** February 27, 2023

**Folio Count:** 58,944

#### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.2110	₹15.7670
IDCW	₹15.2100	₹15.7660

(as on May 30, 2025)

#### Ratios

Portfolio Turnover	28.93%
<sup>\$</sup> Beta	0.97
<sup>\$</sup> Sharpe##	1.10
<sup>\$</sup> Standard Deviation	12.63%
^P/E	16.35
^P/BV	2.43

Source: <sup>\$</sup>ICRA MFI Explorer, <sup>^</sup>Bloomberg

#### Market Capitalisation\*

Large Cap	76.13%
Mid Cap	11.06%
Small Cap	11.47%
Debt & Money Market	1.34%

\*% of Net Asset

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	2.15%
<b>Direct Plan:</b>	0.69%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

#### Exit Load:

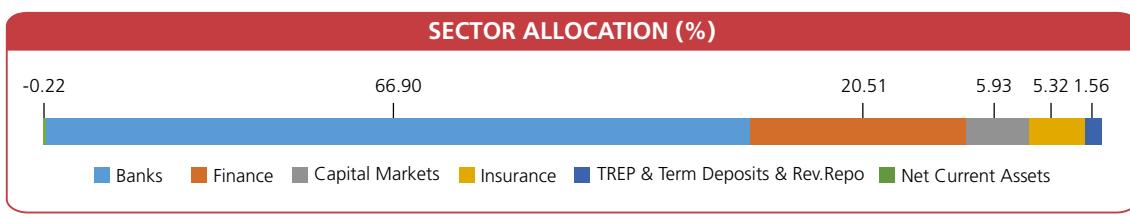
- For redemption / switch out within 30 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

**Data as on 31st May, 2025 unless otherwise specified.**

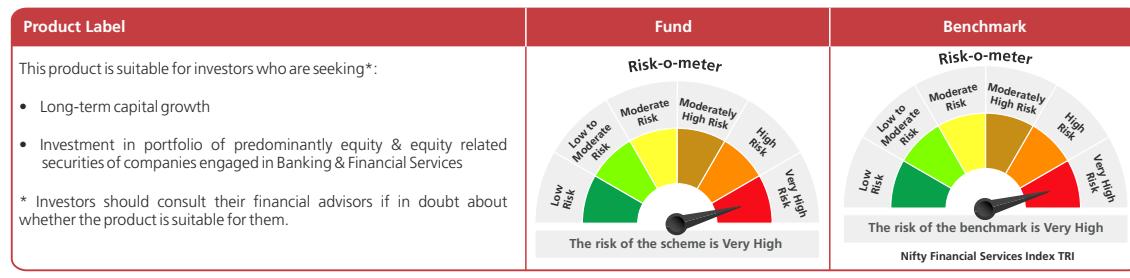
**Folio Count data as on 30th April 2025.**

Scheme Inception : - February 27, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

PORTFOLIO	
Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	
<b>Banks</b>	<b>66.90</b>
HDFC Bank Ltd.	19.25
ICICI Bank Ltd.	19.15
State Bank Of India	7.12
Axis Bank Ltd.	6.89
Kotak Mahindra Bank Ltd.	5.72
INDIAN BANK	2.01
Ujjivan Small Finance Bank Ltd.	1.51
IndusInd Bank Ltd.	1.18
KARUR VYSYA BANK LTD.	1.17
Bank Of Baroda	1.15
SOUTH INDIAN BANK LTD.	1.06
FEDERAL BANK LTD.	0.69
<b>Finance</b>	<b>20.51</b>
Bajaj Finance Ltd.	6.41
Power Finance Corporation Ltd.	3.70
SHIRAM FINANCE LTD.	3.23
POONAWALLA FINCORP LTD.	2.48
Cholamandalam Investment and Finance Company Ltd.	1.43
<b>Capital Markets</b>	<b>5.93</b>
INDIA SHELTER FINANCE CORPORATION LTD	1.14
PNB HOUSING FINANCE LTD.	1.08
SBI Cards & Payment Services Pvt. Ltd.	1.04
<b>Insurance</b>	<b>5.32</b>
NUVAMA WEALTH MANAGEMENT LIMITED	1.79
Nippon Life India Asset Management Ltd.	1.77
Aditya Birla Sun Life AMC Ltd	1.24
BSE LTD.	1.13
<b>Equity &amp; Equity related - Total</b>	<b>98.66</b>
<b>Triparty Repo</b>	<b>1.56</b>
<b>Net Current Assets/(Liabilities)</b>	<b>-0.22</b>
<b>Grand Total</b>	<b>100.00</b>



SYSTEMATIC INVESTMENT PLAN (SIP)		
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month		
Monthly SIP of ₹) 10000	Since Inception	1 Year
Total amount invested ₹)	2,80,000	1,20,000
Total Value as on May 30, 2025 ₹)	3,41,458	1,29,257
<b>Scheme Returns (%)</b>	<b>17.43</b>	<b>14.80</b>
Nifty Financial Services Index TRI Returns (%)	20.09	22.67
<b>Alpha*</b>	<b>-2.66</b>	<b>-7.87</b>
Nifty Financial Services Index TRI ₹) #	3,51,359	1,34,029
Nifty 50 (TRI) ₹)^	3,29,988	1,24,417
Nifty 50 (TRI) Returns (%)	14.30	6.98



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)



# KOTAK CONSUMPTION FUND

An open ended equity scheme following Consumption theme

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

Fund Manager*	Mr. Devender Singh, & Mr. Abhishek Bisen
AAUM:	₹1,227.85 crs
AUM:	₹1,247.64 crs
Benchmark:	Nifty India Consumption Index TRI
Allotment Date:	November 16, 2023
Folio Count:	57,667

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.0320	₹13.3630
IDCW	₹13.0300	₹13.3620

(as on May 30, 2025)

### Ratios

Portfolio Turnover	27.39%
<sup>\$</sup> Beta	0.92
<sup>\$</sup> Sharpe##	0.76
<sup>\$</sup> Standard Deviation	16.71%
<sup>^</sup> P/E	31.64
<sup>^</sup> P/BV	6.35

Source: <sup>\$</sup>ICRA MFI Explorer, <sup>^</sup>Bloomberg

### Market Capitalisation\*

Large Cap	57.53%
Mid Cap	9.06%
Small Cap	33.14%
Debt & Money Market	0.27%

\*% of Net Asset

### Total Expense Ratio\*\*

Regular Plan:	2.12%
Direct Plan:	0.58%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

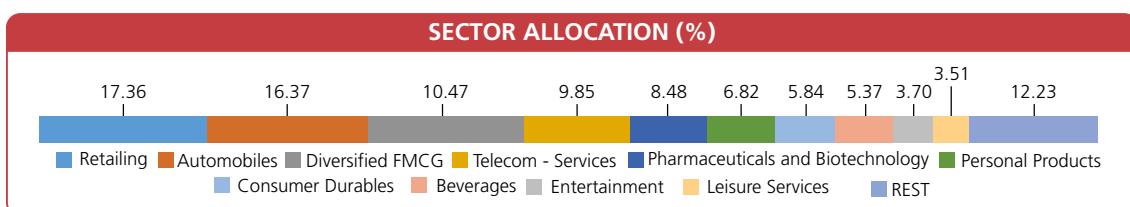
### Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Retailing</b>	<b>17.36</b>	Indigo Paints Limited	0.69
ETERNAL LIMITED	5.50	VIP Industries Ltd.	0.06
VISHAL MEGA MART LIMITED	3.20	<b>Beverages</b>	<b>5.37</b>
FSN E-COMMERCE VENTURES LTD.	2.69	Radico Khaitan Ltd.	4.37
SWIGGY LTD	1.81	UNITED SPIRITS LTD.	1.00
Trent Ltd	1.58	<b>Entertainment</b>	<b>3.70</b>
Shoppers Stop Ltd.	1.02	PVR INOX LIMITED	2.40
BRAINBEES SOLUTIONS LIMITED	0.79	Sun TV Network Ltd.	1.30
V-Mart Retail Ltd.	0.77	<b>Leisure Services</b>	<b>3.51</b>
<b>Automobiles</b>	<b>16.37</b>	SAPPHIRE FOODS INDIA LTD.	1.99
Maruti Suzuki India Limited	8.18	Jubilant Foodworks Limited	1.52
Hero MotoCorp Ltd.	4.95	<b>Healthcare Services</b>	<b>2.93</b>
Mahindra & Mahindra Ltd.	3.24	Fortis Healthcare India Ltd	1.65
<b>Diversified FMCG</b>	<b>10.47</b>	KRISHNA INSTITUTE OF MEDICAL	1.28
ITC Ltd.	8.58	<b>Food Products</b>	<b>2.36</b>
Hindustan Unilever Ltd.	1.89	Britannia Industries Ltd.	1.98
<b>Telecom - Services</b>	<b>9.85</b>	Heritage Foods Ltd	0.38
Bharti Airtel Ltd	9.85	<b>Transport Services</b>	<b>2.30</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>8.48</b>	Inter Globe Aviation Ltd	2.30
AMI ORGANICS LTD	2.94	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>1.69</b>
JUBLANT PHARMOVA LIMITED	2.65	V.S.T Tillers Tractors Ltd	1.69
INNOVA CAPTABS LTD	1.55	<b>Industrial Products</b>	<b>1.46</b>
ORCHID PHARMA LTD.	1.34	Subros Ltd.	1.46
<b>Personal Products</b>	<b>6.82</b>	<b>Healthcare Equipment and Supplies</b>	<b>0.81</b>
Dabur India Ltd.	2.90	LAXMI DENTAL LIMITED	0.81
Godrej Consumer Products Ltd.	2.34	<b>Printing and Publication</b>	<b>0.41</b>
Emami Ltd.	1.58	Navneet Education Ltd.	0.41
<b>Consumer Durables</b>	<b>5.84</b>	<b>Equity &amp; Equity related - Total</b>	<b>99.73</b>
Pokarna Ltd.	2.83	<b>Triparty Repo</b>	<b>1.08</b>
Titan Company Ltd.	1.43	<b>Net Current Assets/(Liabilities)</b>	<b>-0.81</b>
Century Plyboards (India) Ltd.	0.83	<b>Grand Total</b>	<b>100.00</b>



SYSTEMATIC INVESTMENT PLAN (SIP)		
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month		
Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	1,90,000	1,20,000
Total Value as on May 30, 2025 (₹)	2,06,479	1,20,435
<b>Scheme Returns (%)</b>	<b>10.49</b>	<b>0.68</b>
Nifty India Consumption Index (TRI) Returns (%)	9.63	1.63
<b>Alpha*</b>	<b>0.86</b>	<b>-0.95</b>
Nifty India Consumption Index (TRI) (₹) #	2,05,128	1,21,038
Nifty 50 (TRI) (₹) ^	2,06,242	1,24,417
Nifty 50 (TRI) Returns (%)	10.34	6.98

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities of companies engaged in Consumption &amp; consumption related activities</li> </ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - November 16, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK HEALTHCARE FUND

An open ended equity scheme investing in Pharma, Healthcare & allied sectors.

**Investment Objective:** The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies benefitting directly or indirectly Pharma, Healthcare, and allied sectors. However, there is no assurance that the objective of the scheme will be achieved.

Investment style	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

**Fund Manager\***: Ms. Shubani Sircar Kurian, Mr. Abhishek Bisen & Mr. Dhananjay Tikaria

**AAUM:** ₹419.06 crs

**AUM:** ₹434.55 crs

**Benchmark:** Nifty Healthcare Index TRI

**Allotment Date:** December 11, 2023

**Folio Count:** 32,949

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.9660	₹13.2840
IDCW	₹12.9700	₹13.2830

(as on May 30, 2025)

## Ratios

Portfolio Turnover	36.79%
<sup>§</sup> Beta	0.96
<sup>§</sup> Sharpe##	0.69
<sup>§</sup> Standard Deviation	18.08%
^P/E	37.76
^P/BV	5.20

Source: <sup>§</sup>ICRA MFI Explorer, <sup>^</sup>Bloomberg

## Market Capitalisation\*

Large Cap	35.00%
Mid Cap	28.21%
Small Cap	31.69%
Debt & Money Market	5.10%

\*% of Net Asset

## Total Expense Ratio\*\*

Regular Plan:	2.40%
Direct Plan:	0.80%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

## Exit Load:

- For redemption / switch out within 30 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Pharmaceuticals and Biotechnology</b>	<b>71.47</b>	HIKAL LTD	1.80
Sun Pharmaceuticals Industries Ltd.	15.44	GLAND PHARMA LIMITED	1.46
Divi's Laboratories Ltd.	6.09	ORCHID PHARMA LTD.	1.45
Cipla Ltd.	5.06	<b>Healthcare Services</b>	<b>21.58</b>
JUBILANT PHARMOVA LIMITED	3.78	MAX HEALTHCARE INSTITUTE LTD.	7.90
JB CHEMICALS & PHARMACEUTICALS LTD.	3.66	Apollo Hospitals Enterprises Ltd.	3.17
Lupin Ltd.	3.24	ASTER DM HEALTHCARE LTD	2.77
Torrent Pharmaceuticals Ltd.	3.07	KRISHNA INSTITUTE OF MEDICAL	2.36
DR REDDYS LABORATORIES LTD.	2.88	YATHARTH HOSPITAL AND TRAUMA CARE SERVICES LTD	1.96
Alkem Laboratories Ltd.	2.82	Fortis Healthcare India Ltd	1.95
Aurobindo Pharma Ltd.	2.67	KRSNAA DIAGNOSTICS LTD	1.47
Marksans Pharma Ltd	2.65	<b>Healthcare Equipment and Supplies</b>	<b>1.85</b>
Zydus Lifesciences Limited	2.46	LAXMI DENTAL LIMITED	1.85
AMI ORGANICS LTD	2.44	<b>Equity &amp; Equity related - Total</b>	<b>94.90</b>
Ajanta Pharma Ltd.	2.28	<b>Triparty Repo</b>	<b>6.01</b>
MANKIND PHARMA LTD	2.27	<b>Net Current Assets/(Liabilities)</b>	<b>-0.91</b>
SAI LIFE SCIENCES LIMITED	2.18	<b>Grand Total</b>	<b>100.00</b>
Glenmark Pharmaceuticals Ltd	1.91		

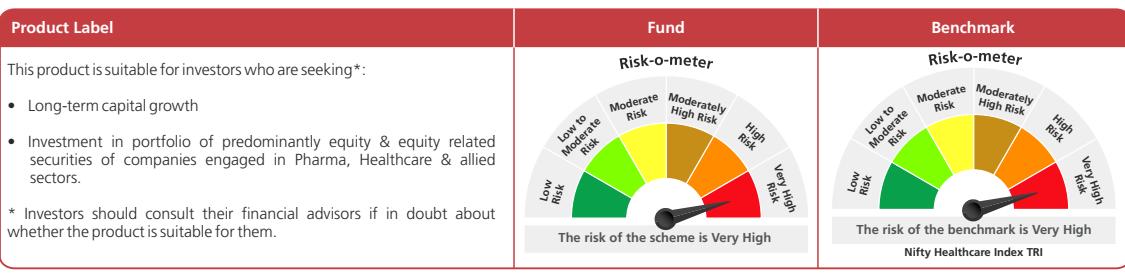
## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of ₹ 10000	Since Inception	1 Year
Total amount invested (₹)	1,80,000	1,20,000
Total Value as on May 30, 2025 (₹)	1,93,036	1,21,021
<b>Scheme Returns (%)</b>	<b>9.25</b>	<b>1.60</b>
Nifty Healthcare Index (TRI) Returns (%)	11.42	3.16
<b>Alpha*</b>	<b>-2.17</b>	<b>-1.56</b>
Nifty Healthcare Index (TRI) (₹) #	1,96,095	1,22,011
Nifty 50 (TRI) (₹)^	1,93,082	1,24,417
Nifty 50 (TRI) Returns (%)	9.28	6.98



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - December 11, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*\*For fund manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK TECHNOLOGY FUND

An open ended equity scheme investing in Technology & technology related Sectors

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of Technology & technology related sectors. However, there is no assurance that the objective of the scheme will be achieved

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*</b> :	Mrs. Shibani Sircar Kurian, Mr. Abhishek Bisen
<b>AAUM:</b>	₹569.46 crs
<b>AUM:</b>	₹581.22 crs
<b>Benchmark:</b>	BSE Teck Index TRI
<b>Allotment Date:</b>	March 04, 2024
<b>Folio Count:</b>	52,095

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.3660	₹11.5710
IDCW	₹11.3670	₹11.5710

(as on May 30, 2025)

#### Ratios

Portfolio Turnover	15.34%
<sup>§</sup> Beta	1.01
<sup>§</sup> Sharpe##	0.65
<sup>§</sup> Standard Deviation	18.23%
<sup>^</sup> P/E	33.37
<sup>^</sup> P/BV	6.85

Source: <sup>§</sup>ICRA MFI Explorer, <sup>^</sup>Bloomberg

#### Market Capitalisation\*

Large Cap	70.54%
Mid Cap	20.18%
Small Cap	6.13%
Debt & Money Market	3.15%

\* % of Net Asset

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	2.40%
<b>Direct Plan:</b>	0.96%

#### Available Plans/Options

- A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

#### Exit Load:

- For redemption / switch out within 30 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 30 days from the date of allotment: NIL

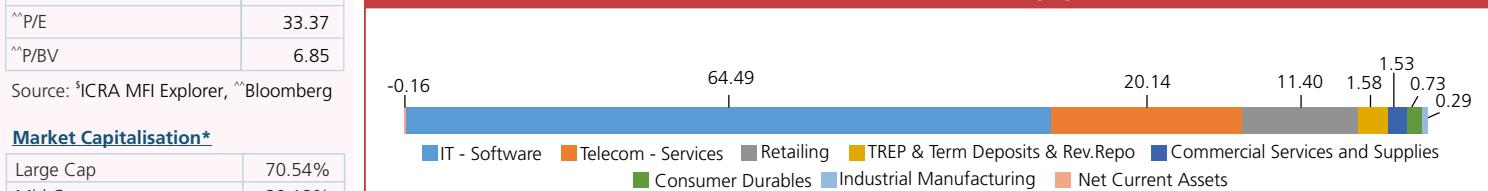
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>IT - Software</b>	<b>64.49</b>	Indus Towers Ltd.	2.03
Infosys Ltd.	19.03	ETERNAL LIMITED	5.31
Tata Consultancy Services Ltd.	8.32	SWIGGY LTD	3.06
Tech Mahindra Ltd.	7.73	FSN E-COMMERCE VENTURES LTD.	1.24
HCL Technologies Ltd.	3.97	INFO EDGE (INDIA) LTD.	0.97
Mphasis Ltd	3.69	BRAINBEES SOLUTIONS LIMITED	0.82
Wipro Ltd.	3.56	<b>Commercial Services and Supplies</b>	<b>1.53</b>
PERSISTENT SYSTEMS LIMITED	3.32	Firstsource Solutions Ltd.	1.53
HEXaware TECHNOLOGIES LTD.	3.30	<b>Consumer Durables</b>	<b>0.73</b>
Oracle Financial Services Software Ltd	2.48	Dixon Technologies India Ltd.	0.73
Coforge Limited	2.27	<b>Industrial Manufacturing</b>	<b>0.29</b>
COGNIZANT TECHNOLOGY SOLUTIONS	1.73	KAYNES TECHNOLOGY INDIA LTD.	0.29
ZENSAR TECHNOLOGIES LTD.	1.71	<b>Equity &amp; Equity related - Total</b>	<b>98.58</b>
Birlasoft Ltd.	1.32	<b>Triparty Repo</b>	<b>1.58</b>
LTI Mindtree Limited	1.31	<b>Net Current Assets/(Liabilities)</b>	<b>-0.16</b>
UNICOMMERCE ESOLUTIONS LIMITED	0.75	<b>Grand Total</b>	<b>100.00</b>
<b>Telecom - Services</b>	<b>20.14</b>		
Bharti Airtel Ltd	15.25		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	1,50,000	1,20,000
Total Value as on May 30, 2025 (₹)	1,52,677	1,17,791
<b>Scheme Returns (%)</b>	<b>2.72</b>	<b>-3.44</b>
BSE Teck Index (TRI) Returns (%)	2.36	-2.41
<b>Alpha*</b>	<b>0.36</b>	<b>-1.03</b>
BSE Teck Index (TRI) Returns (%) (₹)	1,52,320	1,18,456
Nifty 50 (TRI) (₹)^	1,57,902	1,24,417
Nifty 50 (TRI) Returns (%)	8.05	6.98



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - March 04, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Alternative Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/POD-17/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ^For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK SPECIAL OPPORTUNITIES FUND

An open ended equity scheme following Special Situations Theme

**Investment Objective:** The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. However, there is no assurance that the objective of the scheme will be achieved.

Investment style	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

**Fund Manager\***: Mr. Devender Singhal & Mr. Abhishek Bisht

**AAUM:** ₹2,047.66 crs

**AUM:** ₹2,089.45 crs

**Benchmark:** Nifty 500 TRI

**Allotment Date:** June 29, 2024

**Folio Count:** 1,13,019

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9,4620	₹9,5850
IDCW	₹9,4620	₹9,5860

(as on May 30, 2025)

### Ratios

Portfolio Turnover	14.80%
<sup>§</sup> Beta	1.12
<sup>§</sup> Sharpe##	-0.53
<sup>§</sup> Standard Deviation	19.10%
<sup>^</sup> P/E	28.46
<sup>^</sup> P/BV	3.41

Source: <sup>§</sup>ICRA MFI Explorer, <sup>^</sup>Bloomberg

### Market Capitalisation\*

Large Cap	31.64%
Mid Cap	14.20%
Small Cap	53.18%
Debt & Money Market	0.98%

\*% of Net Asset

### Total Expense Ratio\*\*

Regular Plan:	2.02%
Direct Plan:	0.66%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

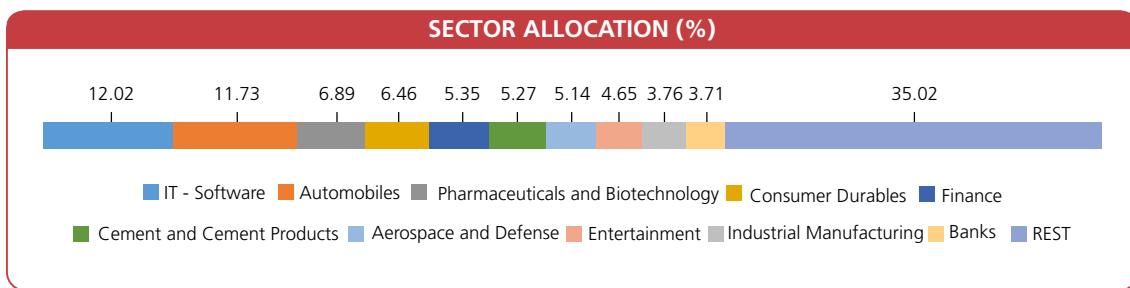
### Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
Issuer/Instrument	% to Net Assets
Equity & Equity related	
IT - Software	12.02
Wipro Ltd.	3.82
Tech Mahindra Ltd.	3.01
Oracle Financial Services Software Ltd	2.92
Mphasis Ltd	2.27
Automobiles	11.73
Maruti Suzuki India Limited	7.43
Hero MotoCorp Ltd.	4.30
Pharmaceuticals and Biotechnology	6.89
Marksans Pharma Ltd	3.16
JUBLANT PHARMOVA LIMITED	2.53
ORCHID PHARMA LTD.	1.20
Consumer Durables	6.46
Indigo Paints Limited	2.32
Crompton Greaves	
Consumer Electricals Ltd	2.20
Bata India Ltd.	1.87
VIP Industries Ltd.	0.07
Finance	5.35
LIC Housing Finance Ltd.	2.76
POONAWALLA FINCORP LTD.	2.59
Cement and Cement Products	5.27
ORIENT CEMENT LIMITED	3.19
Ultratech Cement Ltd.	2.08
Aerospace and Defense	5.14
ASTRA MICROWAVE PRODUCTS LTD.	2.78
MTAR Technologies Ltd.	2.36
Entertainment	4.65
Sun TV Network Ltd.	2.40
PVR INOX LIMITED	2.25
Industrial Manufacturing	3.76
JYOTI CNC AUTOMATION LTD	3.76
Banks	3.71
IndusInd Bank Ltd.	1.95
JAMMU AND KASHMIR BANK LTD.	1.05
SOUTH INDIAN BANK LTD.	0.71
Beverages	3.64
Radico Khaitan Ltd.	3.64
Diversified FMCG	3.56
ITC Ltd.	3.56
Power	2.93
NLC India Ltd.	2.93
Personal Products	2.59
Dabur India Ltd.	2.59
Telecom - Services	2.45
Indus Towers Ltd.	2.45
Capital Markets	2.42
Aditya Birla Sun Life AMC Ltd	2.42
Auto Components	2.40
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	2.40
Leisure Services	2.32
SAPPHIRE FOODS INDIA LTD.	2.32
Industrial Products	2.14
Carborundum Universal Ltd.	1.09
Graphite India Ltd.	1.05
Electrical Equipment	1.91
AZAD ENGINEERING LTD	1.91
Gas	1.73
Gujarat State Petronet Ltd.	1.73
Construction	1.53
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.53
Chemicals and Petrochemicals	1.37
SRF Ltd.	1.37
Healthcare Services	1.14
ASTER DM HEALTHCARE LTD	1.14
Transport Services	0.98
MAHINDRA LOGISTICS LTD	0.98
Retailing	0.93
BRAINBEES SOLUTIONS LIMITED	0.93
Equity & Equity related - Total	99.02
Triparty Repo	2.33
Net Current Assets/(Liabilities)	-1.35
Grand Total	100.00



SYSTEMATIC INVESTMENT PLAN (SIP)		
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month		
Monthly SIP of ₹(10000)	Since Inception	6 months
Total amount invested ₹)	1,20,000	60,000
Total Value as on May 30, 2025 ₹)	1,17,692	61,901
<b>Scheme Returns (%)</b>	<b>-3.64</b>	<b>11.62</b>
Nifty 500 (TRI) Returns (%)	4.31	22.56
<b>Alpha*</b>	<b>-7.94</b>	<b>-10.94</b>
Nifty 500 (TRI) Returns (%) ₹#	1,22,698	63,578
Nifty 50 (TRI) ₹^	1,23,927	63,458
Nifty 50 (TRI) Returns (%)	6.29	21.76

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities following Special Situation Theme.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - June 29, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payments during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-124. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK MNC FUND

An open-ended equity scheme following Multi-national Companies (MNC) theme

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of multi-national companies (MNC). However, there is no assurance that the objective of the scheme will be achieved.

Investment style	Value	GARP	Growth	Size
			Large	
			Medium	
			Small	

GARP - Growth at a Reasonable Price

<b>Fund Manager*</b> :	Mr. Harsha Upadhyaya, Mr. Dhananjay Tikaria & Mr. Abhishek Bisen
<b>AAUM:</b>	₹2,199.85 crs
<b>AUM:</b>	₹2,241.81 crs
<b>Benchmark:</b>	Nifty MNC Index TRI
<b>Allotment Date:</b>	October 28, 2024
<b>Folio Count:</b>	1,22,475

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9,8120	₹9,8980
IDCW	₹9,8120	₹9,8980

(as on May 30, 2025)

### Ratios

Portfolio Turnover	2.37%
<sup>§</sup> Beta	1.14
<sup>§</sup> Sharpe##	-0.39
<sup>§</sup> Standard Deviation	19.89%
<sup>^</sup> P/E	46.23
<sup>^</sup> P/BV	6.80

Source: <sup>§</sup>ICRA MF Explorer, <sup>^</sup>Bloomberg

### Market Capitalisation\*

Large Cap	49.52%
Mid Cap	19.34%
Small Cap	26.67%
Debt & Money Market	4.47%

\*% of Net Asset

### Total Expense Ratio\*\*

Regular Plan:	1.99%
Direct Plan:	0.56%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

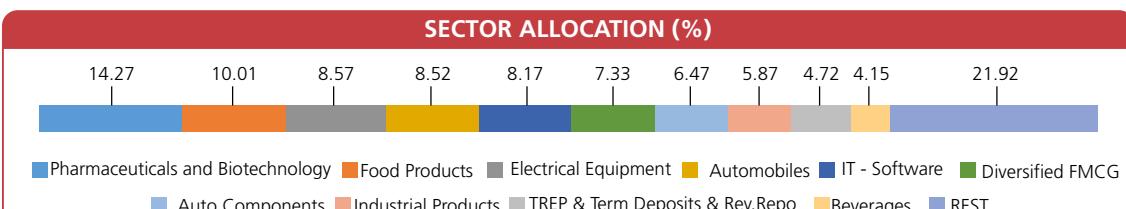
### Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

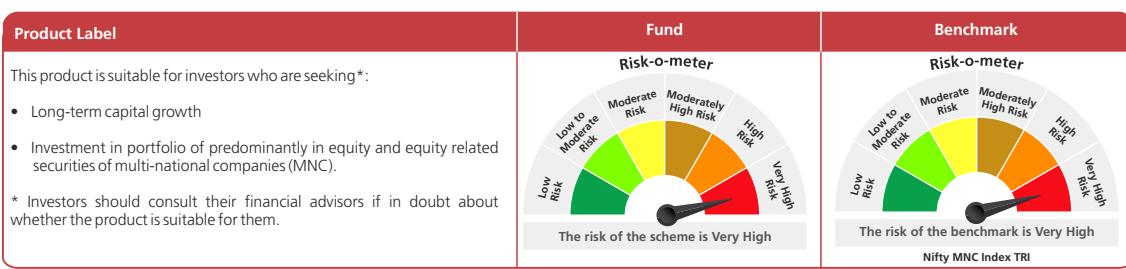
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	
<b>Pharmaceuticals and Biotechnology</b>	<b>14.27</b>
JB CHEMICALS & PHARMACEUTICALS LTD.	2.77
Marksans Pharma Ltd	2.33
Sun Pharmaceuticals Industries Ltd.	2.22
AMI ORGANICS LTD	2.10
JUBLANT PHARMOVA LIMITED	1.90
Glenmark Pharmaceuticals Ltd	1.86
ORCHID PHARMA LTD.	0.52
GLAND PHARMA LIMITED	0.33
SAI LIFE SCIENCES LIMITED	0.24
<b>Food Products</b>	<b>10.01</b>
Britannia Industries Ltd.	6.35
NESTLE INDIA LTD.	3.66
<b>Electrical Equipment</b>	<b>8.57</b>
AZAD ENGINEERING LTD	2.68
GE VERNONA T&D INDIA LIMITED	2.13
ABB India Ltd	1.96
Siemens Ltd.	1.80
<b>Automobiles</b>	<b>8.52</b>
Maruti Suzuki India Limited	8.52
<b>IT - Software</b>	<b>8.17</b>
Oracle Financial Services Software Ltd	2.70
Tech Mahindra Ltd.	2.46
Infosys Ltd.	1.53
Mphasis Ltd	1.48
<b>Diversified FMCG</b>	<b>7.33</b>
Hindustan Unilever Ltd.	7.33
<b>Auto Components</b>	<b>6.47</b>
Schaeffler India Ltd	2.20
ZF Commercial Vehicle Control Systems India Limited	1.34
Bosch Ltd.	1.31
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.88
SONA BLW PRECISION FORGINGS LTD	0.74
<b>Industrial Products</b>	<b>5.87</b>
Timken India Ltd.	1.86
Cummins India Ltd.	1.63
<b>Agricultural, Commercial and Construction Vehicles</b>	
Ashok Leyland Ltd.	
<b>Finance</b>	
CRISIL Ltd.	
<b>Power</b>	
SIEMENS ENERGY INDIA LTD	
<b>Aerospace and Defense</b>	
MTAR Technologies Ltd.	
<b>Personal Products</b>	
Colgate Palmolive (India) Ltd.	
<b>Industrial Manufacturing</b>	
Tega Industries Ltd.	
<b>Diversified Metals</b>	
Vedanta Ltd.	
<b>Leisure Services</b>	
JUNIPER HOTELS LIMITED	
<b>Cement and Cement Products</b>	
Ambuja Cements Ltd.	
<b>Equity &amp; Equity related - Total</b>	<b>95.53</b>
<b>Triparty Repo</b>	4.72
<b>Net Current Assets/(Liabilities)</b>	-0.25
<b>Grand Total</b>	<b>100.00</b>



SYSTEMATIC INVESTMENT PLAN (SIP)		
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month		
Monthly SIP of (₹) 10000	Since Inception	6 months
Total amount invested (₹)	80,000	60,000
Total Value as on May 30, 2025 (₹)	82,004	62,401
<b>Scheme Returns (%)</b>	<b>7.17</b>	<b>14.82</b>
Nifty MNC Index Returns (%)	7.78	17.14
<b>Alpha*</b>	<b>-0.61</b>	<b>-2.32</b>
Nifty MNC Index (TRI) (₹) #	82,170	62,759
Nifty 50 (TRI) (₹) ^	84,058	63,458
Nifty 50 (TRI) Returns (%)	14.81	21.76



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - October 28, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance is for Regular Plan – Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-Pod-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MF Explorer.

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK TRANSPORTATION & LOGISTICS FUND

An open-ended equity scheme following Transportation & Logistics theme

Investment style	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*</b> :	Mr. Nalin Rasik Bhatt & Mr. Abhishek Bisen
<b>AAUM:</b>	₹380.02 crs
<b>AUM:</b>	₹391.48 crs
<b>Benchmark:</b>	Nifty Transportation & Logistics Index TRI
<b>Allotment Date:</b>	December 16, 2024
<b>Folio Count:</b>	28,330

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.0250	₹10.0980
IDCW	₹10.0250	₹10.0980

(as on May 30, 2025)

### Ratios

^^P/E	28.46
^^P/BV	4.51

Source: ^^Bloomberg

### Market Capitalisation\*

Large Cap	57.50%
Mid Cap	5.66%
Small Cap	35.33%
Debt & Money Market	1.51%

\*% of Net Asset

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	2.41%
<b>Direct Plan:</b>	0.84%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

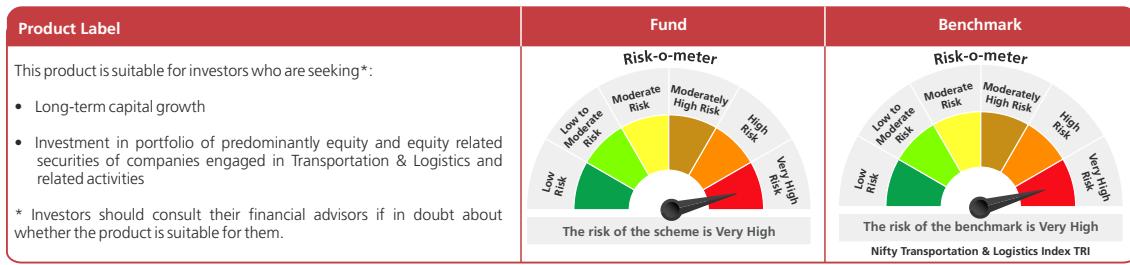
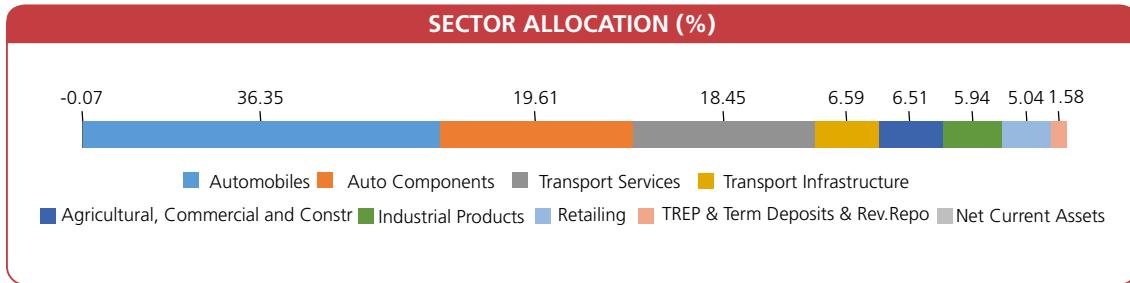
### Exit Load:

- For redemption / switch out within 90 days from the date of allotment: 0.5%
- If units are redeemed or switched out on or after 90 days from the date of allotment - Nil

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		Great Eastern Shipping Company Ltd	1.71
<b>Automobiles</b>	<b>36.35</b>	DELHIVERY LTD	1.65
Maruti Suzuki India Limited	9.06	MAHINDRA LOGISTICS LTD	1.47
Bajaj Auto Ltd.	6.93	WESTERN CARRIERS (INDIA) LTD	1.43
Hero MotoCorp Ltd.	6.93	<b>Transport Infrastructure</b>	<b>6.59</b>
Mahindra & Mahindra Ltd.	6.16	Adani Port and Special	
Tata Motors Ltd.	4.30	Economic Zone Ltd.	6.59
HYUNDAI MOTORS INDIA LTD	2.97	<b>Agricultural, Commercial and</b>	
<b>Auto Components</b>	<b>19.61</b>	<b>Construction Vehicles</b>	<b>6.51</b>
ZF Commercial Vehicle Control		Ashok Leyland Ltd.	3.86
Systems India Limited	6.15	V.S.T Tillers Tractors Ltd	2.65
Igarashi Motors India Ltd.	2.66	<b>Industrial Products</b>	<b>5.94</b>
Sansera Engineering Ltd.	2.50	Subros Ltd.	5.82
Sundaram Fasteners Ltd.	2.36	QUADRANT FUTURE TEK LIMITED	0.12
Bosch Ltd.	2.17	<b>Retailing</b>	<b>5.04</b>
Apollo Tyres Ltd.	1.44	ETERNAL LIMITED	2.74
AMARA RAJA ENERGY MOB LTD.	1.32	SWIGGY LTD	2.30
KROSS LIMITED	1.01	<b>Equity &amp; Equity related - Total</b>	<b>98.49</b>
<b>Transport Services</b>	<b>18.45</b>	<b>Triparty Repo</b>	<b>1.58</b>
Inter Globe Aviation Ltd	7.35	<b>Net Current Assets/(Liabilities)</b>	<b>-0.07</b>
Blue Dart Express Ltd.	3.04	<b>Grand Total</b>	<b>100.00</b>
Container Corporation of India Ltd.	1.80		



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

# KOTAK ENERGY OPPORTUNITIES FUND

An open-ended equity scheme following Energy theme

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Energy and Energy related activities. However, there is no assurance that the objective of the scheme will be achieved.

Investment style			
Value	GARP	Growth	Size
			Large
			Medium
			Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*</b> :	Mr. Harsha Upadhyaya, Mr. Mandar Pawar & Mr. Abhishek Bisen
<b>AAUM:</b>	₹177.90 crs
<b>AUM:</b>	₹184.37 crs
<b>Benchmark:</b>	Nifty Energy TRI
<b>Allotment Date:</b>	April 25, 2025
<b>Folio Count:</b>	22,642

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.1930	₹10.2080
IDCW	₹10.1930	₹10.2080

(as on March 31, 2025)

### Ratios

^P/E	17.75
^P/BV	2.61

Source: ^Bloomberg

### Market Capitalisation\*

Large Cap	59.30%
Mid Cap	18.25%
Small Cap	5.56%
Debt & Money Market	16.89%

\*% of Net Asset

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	2.42%
<b>Direct Plan:</b>	0.93%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

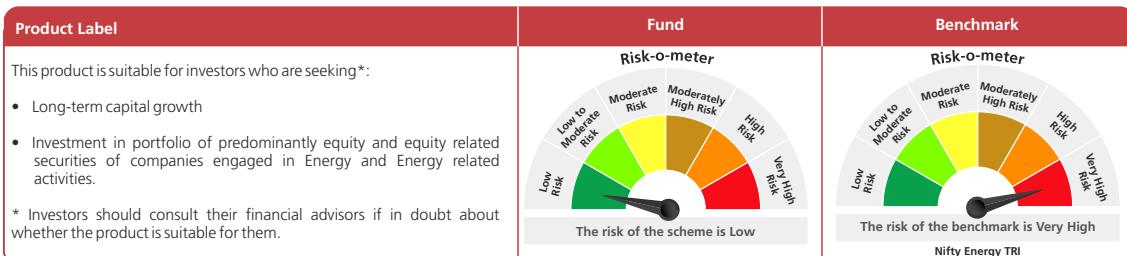
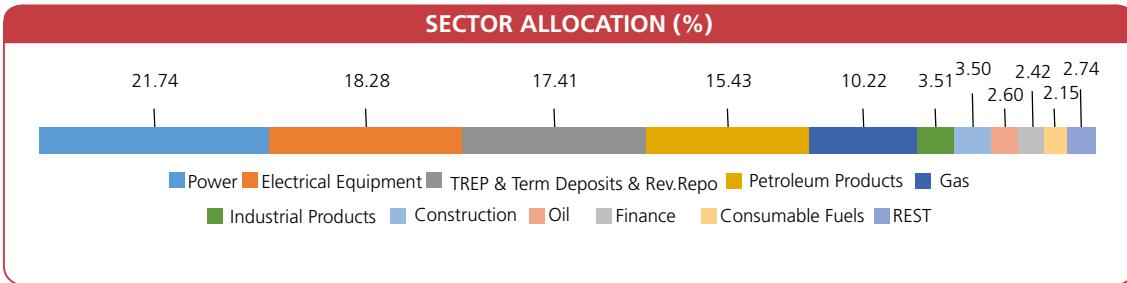
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Power</b>	<b>21.74</b>	Gujarat State Petronet Ltd.	0.36
NTPC LTD	8.15	KEI INDUSTRIES LTD.	3.51
Power Grid Corporation Of India Ltd.	6.29	Cummins India Ltd.	1.76
Tata Power Co. Ltd.	3.20	Ratnamani Metals & Tubes Ltd.	1.60
TORRENT POWER LTD	1.86	<b>Construction</b>	<b>0.15</b>
ACME SOLAR HOLDINGS LTD.	0.86	Larsen And Toubro Ltd.	3.50
CESC LTD	0.79	KALPATARU PROJECTS	2.39
NLC India Ltd.	0.59	INTERNATIONAL LIMITED	1.11
<b>Electrical Equipment</b>	<b>18.28</b>	<b>Oil</b>	<b>2.60</b>
ABB India Ltd	5.83	Oil & Natural Gas Corporation Ltd.	2.42
Siemens Ltd.	5.31	<b>Finance</b>	<b>2.42</b>
GE VERNONA T&D INDIA LIMITED	3.28	Power Finance Corporation Ltd.	2.15
Thermax Ltd.	2.02	<b>Consumable Fuels</b>	<b>2.15</b>
WAAREE ENERGIES LIMITED	1.45	Coal India Ltd.	2.15
SUZLON ENERGY LTD.	0.39	<b>Consumer Durables</b>	<b>2.04</b>
<b>Petroleum Products</b>	<b>15.43</b>	V-Guard Industries Ltd.	1.13
RELIANCE INDUSTRIES LTD.	8.48	Havells India Ltd.	0.91
Bharat Petroleum Corporation Ltd.	3.11	Linde India Ltd.	1.22
HINDUSTAN PETROLEUM CORPORATION LTD	2.68	<b>Equity &amp; Equity related - Total</b>	<b>83.11</b>
Gulf Oil Lubricants India Ltd.	1.16	<b>Triparty Repo</b>	<b>17.41</b>
<b>Gas</b>	<b>10.22</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.52</b>
GAIL (India) Ltd.	6.86	<b>Grand Total</b>	<b>100.00</b>
Petronet LNG Ltd.	3.00		



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

# KOTAK BALANCED ADVANTAGE FUND

An open ended Dynamic Asset Allocation Fund

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. However, there is no assurance that the objective of the scheme will be achieved.

Maturity	Short	Medium	Long	Volatility	Value	GARP	Growth	Size
				Low				Large
				Medium				Medium
				High				Small

GARP - Growth at a Reasonable Price

Fund Manager*	Mr. Rohit Tandon, Mr. Hiten Shah & Mr. Abhishek Bisen
AAUM:	₹17,169.67 crs
AUM:	₹17,342.95 crs
Benchmark:	Nifty 50 Hybrid Composite Debt 50:50 Index TRI
Allotment Date:	August 3, 2018
Folio Count:	2,00,270

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹20.4020	₹22.1010
IDCW	₹20.4020	₹22.1010

(as on May 30, 2025)

### Debt Quant & Ratios

Average Maturity	17.42 yrs
Modified Duration	7.45 yrs
Macaulay Duration	7.74 yrs
Annualised YTM*	6.78%
<sup>§</sup> Standard Deviation	7.54%
<sup>§</sup> Beta	0.99
<sup>§</sup> Sharpe <sup>##</sup>	0.88
<sup>^</sup> P/E <sup>§§</sup>	24.38
<sup>^</sup> P/BV <sup>§§</sup>	3.76
Portfolio Turnover	236.02%

\*in case of semi annual YTM, it will be annualized.

<sup>§§</sup>Equity Component of the Portfolio.

Source: <sup>§</sup>ICRA MFI Explorer, <sup>^</sup>Bloomberg

### Market Capitalisation\*

Large Cap	43.33%
Mid Cap	9.41%
Small Cap	6.19%
Debt & Money Market	41.07%

\*% of Net Asset

### Total Expense Ratio\*\*

Regular Plan:	1.66%
Direct Plan:	0.56%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

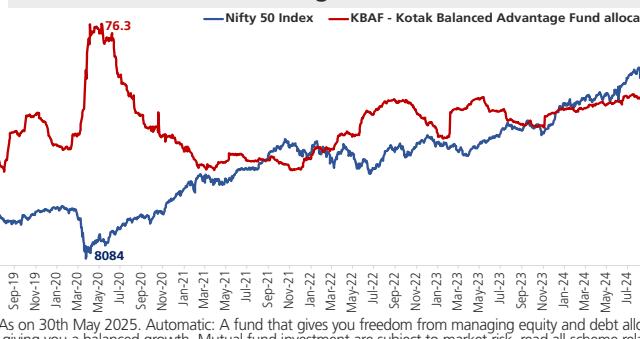
If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

If units are redeemed or switched out on or after 1 year from the date of allotment: Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

## Kotak Balanced Advantage Fund – Asset Allocation



### Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
ICICI Bank Ltd.	Banks	4.10	
RELIANCE INDUSTRIES LTD.	Petroleum Products	3.98	
HDFC Bank Ltd.	Banks	3.06	
Infosys Ltd.	IT - Software	2.62	
Bharti Airtel Ltd	Telecom - Services	2.01	
Larsen And Toubro Ltd.	Construction	1.91	
ITC Ltd.	Diversified FMCG	1.79	
Inter Globe Aviation Ltd	Transport Services	1.58	
SOLAR INDUSTRIES INDIA LIMITED	Chemicals and Petrochemicals	1.42	
Bajaj Finance Ltd.	Finance	1.38	
Others		45.89	-10.79
<b>Equity &amp; Equity related - Total Mutual Fund Units</b>		69.74	-10.79
<b>Debt Instruments</b>		0.70	
Debentures and Bonds		7.54	
<b>Money Market Instruments</b>		15.76	
Commercial Paper(CP)/Certificate of Deposits(CD)		0.14	
<b>Public Sector Undertakings</b>		0.85	
Triparty Repo		3.28	
<b>Real Estate &amp; Infrastructure Investment Trusts</b>		0.50	
Net Current Assets/(Liabilities)		1.49	
<b>Grand Total</b>		100.00	

For detailed portfolio log on to

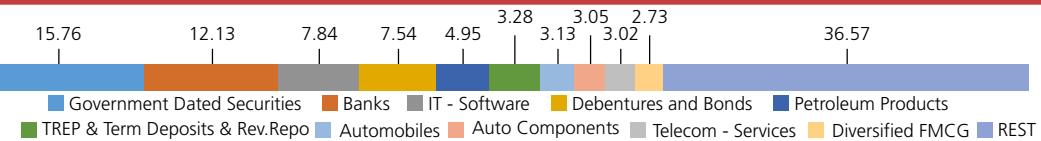
<https://www.kotakmf.com/mutual-funds/hybrid-funds/kotak-balanced-advantage-fund/dir-q>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions.  
Equity Derivative Exposuer is 10.79%

### SECTOR ALLOCATION (%)



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	8,20,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	12,46,990	8,12,670	4,36,768	1,25,269
<b>Scheme Returns (%)</b>	<b>12.08</b>	<b>12.11</b>	<b>13.00</b>	<b>8.35</b>
NIFTY 50 Hybrid Composite Debt 50:50 Index TRI Returns (%)	11.92	11.60	12.10	9.34
<b>Alpha*</b>	<b>0.16</b>	<b>0.51</b>	<b>0.90</b>	<b>-0.99</b>
NIFTY 50 Hybrid Composite Debt 50:50 Index TRI (₹) #	12,40,078	8,02,565	4,31,116	1,25,885
Nifty 50 (TRI) (₹) ^	14,11,579	8,83,808	4,47,338	1,24,417
Nifty 50 (TRI) Returns (%)	15.66	15.52	14.67	6.98

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:  • Wealth creation over a long period of time. • Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - August 03, 2018. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. \* Benchmark: ^ Additional Benchmark. TRI – Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \* For Fund Manager experience, please refer page 135-139 & 151-155. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK EQUITY ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.

Equity	GARP	Growth	Size	Debt	Medium	Short	Low	Volatility
		Large						Low
		Medium						Medium
		Small						High

GARP - Growth at a Reasonable Price

**Fund Manager\***: Mr. Hiten Shah

**AAUM:** ₹65,559.08 crs

**AUM:** ₹67,362.14 crs

**Benchmark:** Nifty 50 Arbitrage TRI

**Allotment Date:** September 29, 2005

**Folio Count:** 92,113

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

## Ideal Investments Horizon

- 3 months & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹37.2712	₹39.8062
Monthly IDCW	₹10.7257	₹11.2081

(as on May 30, 2025)

## Debt Quant & Ratios

Average Maturity	0.62 yrs
Modified Duration	0.62 yrs
Macaulay Duration	0.62 yrs
Annualised YTM*	6.35%
<sup>§</sup> Standard Deviation	0.56%
<sup>§</sup> Beta	0.71
<sup>§</sup> Sharpe <sup>##</sup>	1.59
<sup>^</sup> P/E <sup>\$\$</sup>	25.47
<sup>^</sup> P/BV <sup>\$\$</sup>	3.24
Portfolio Turnover	1,971.06%

\*in case of semi annual YTM, it will be annualized.

<sup>§§</sup>Equity Component of the Portfolio.

Source: ICRA MF Explorer, <sup>^</sup>Bloomberg

## Total Expense Ratio\*\*

Regular Plan:	1.05%
Direct Plan:	0.44%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (Monday preceding the last Thursday of the month)

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

## Exit Load:

- For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

- For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

Top 10 Holdings				
Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets	Derivatives
<b>Equity &amp; Equity related</b>				
HDFC Bank Ltd.	Banks	4.28		-4.30
ICICI Bank Ltd.	Banks	3.31		-3.33
RELIANCE INDUSTRIES LTD.	Petroleum Products	2.57		-2.58
Bharti Airtel Ltd	Telecom - Services	2.35		-2.36
Infosys Ltd.	IT - Software	2.18		-2.19
Mahindra & Mahindra Ltd.	Automobiles	1.92		-1.94
NTPC LTD	Power	1.72		-1.72
State Bank Of India	Banks	1.71		-1.72
Axis Bank Ltd.	Banks	1.58		-1.59
Bajaj Finance Ltd.	Finance	1.58		-1.59
Others		52.96		-53.18
<b>Equity &amp; Equity related - Total</b>		<b>76.16</b>		<b>-76.50</b>
<b>Mutual Fund Units</b>				
Commercial Paper(CP)/Certificate of Deposits(CD)		3.00		
<b>Public Sector Undertakings</b>				
Triparty Repo		<b>3.75</b>		
<b>Net Current Assets/(Liabilities)</b>				
Grand Total		<b>2.23</b>		<b>-1.41</b>
				100.00

For detailed portfolio log on to

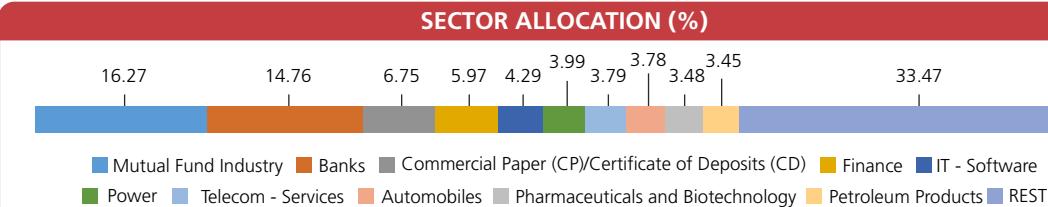
<https://www.kotakmf.com/mutual-funds/hybrid-funds/kotak-equity-arbitrage-fund/dir-g>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions

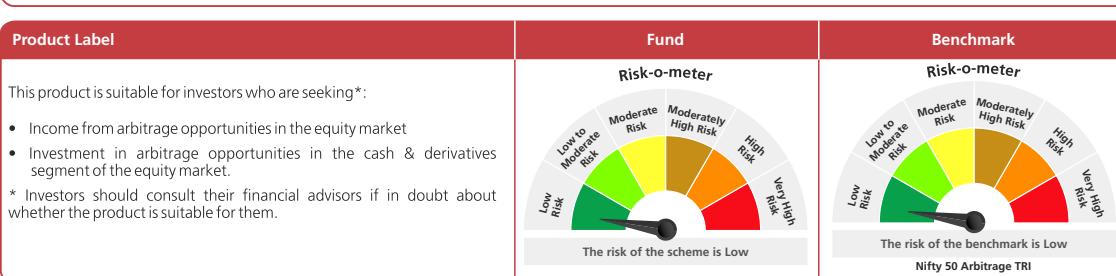
Equity Derivative Exposuer is 76.50%



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	47,76,630	16,31,904	10,44,717	7,08,523	4,02,459	1,24,498
Scheme Returns (%)	6.61	6.00	6.14	6.60	7.40	7.12
Nifty 50 Arbitrage TRI (%)	NA	5.74	6.10	6.74	7.64	7.78
Alpha*	NA	0.26	0.04	-0.14	-0.24	-0.66
Nifty 50 Arbitrage TRI (₹) #	NA	16,10,003	10,43,268	7,10,966	4,03,910	1,24,912
NIFTY 1 Year T-Bill Index (₹) ^	47,68,209	16,48,532	10,42,600	7,02,413	4,01,045	1,24,871
NIFTY 1 Year T-Bill Index (%)	6.60	6.19	6.09	6.25	7.16	7.71



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - September 29, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/MD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MF Explorer. \*\*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 156-158. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK EQUITY SAVINGS FUND

An open ended scheme investing in equity, arbitrage and debt

**Investment Objective:** The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. However, there is no assurance that the objective of the scheme will be achieved.

Maturity	Short	Medium	Long	Volatility	Value	GARP	Growth	Size
				Low				Large
				Medium				Medium
				High				Small

GARP - Growth at a Reasonable Price

**Fund Manager\***: Mr. Devender Singh, Mr. Abhishek Bisen & Mr. Hiten Shah

**AAUM:** ₹8,191.01 crs

**AUM:** ₹8,254.19 crs

**Benchmark:** Nifty Equity Savings TRI

**Allotment Date:** October 13, 2014

**Folio Count:** 50,238

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 3 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹25.7353	₹28.2259
Monthly IDCW	₹18.8424	₹20.2635

(as on May 30, 2025)

### Debt Quant & Ratios

Average Maturity	2.69 yrs
Modified Duration	2.21 yrs
Macaulay Duration	2.32 yrs
Annualised YTM*	6.47%
<sup>§</sup> Standard Deviation	5.16%
<sup>§</sup> Beta	0.51
<sup>§</sup> Sharpe <sup>#</sup>	1.03
<sup>^</sup> P/E <sup>§§</sup>	20.95
<sup>^</sup> P/BV <sup>§§</sup>	2.89
Portfolio Turnover	450.57%

\*in case of semi annual YTM, it will be annualized.

<sup>§§</sup>Equity Component of the Portfolio.

Source: <sup>1</sup>ICRA MFI Explorer, <sup>2</sup>Bloomberg

### Market Capitalisation\*

Large Cap	25.45%
Mid Cap	7.54%
Small Cap	6.60%
Debt & Money Market	60.41%

\*% of Net Asset

### Total Expense Ratio\*\*

Regular Plan:	1.76%
Direct Plan:	0.66%

### Available Plans/Options

A) Regular Plan B) Direct Plan  
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Monthly (12th of every month)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%
- If units are redeemed or switched out after 90 days from the date of allotment: NIL

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

Scheme Inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-Pod-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 156-158. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

Top 10 Holdings								
Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives					
<b>Equity &amp; Equity related</b>								
Bharti Airtel Ltd	Telecom - Services	3.87	-3.87					
CNX NIFTY-JUN2025								
Indus Towers Ltd.	Telecom - Services	3.29	-3.62					
Maruti Suzuki India Limited	Automobiles	3.07	-3.29					
RELIANCE INDUSTRIES LTD.	Petroleum Products	2.84						
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	2.62	-2.62					
Hero MotoCorp Ltd.	Automobiles	2.61						
State Bank Of India	Banks	2.55						
Vedanta Ltd.	Diversified Metals	2.34	-2.35					
Indus Towers Ltd.	Telecom - Services	1.97						
Others		45.73	-15.49					
<b>Equity &amp; Equity related - Total Mutual Fund Units</b>		<b>70.89</b>	<b>-31.24</b>					
<b>Debt Instruments</b>		<b>7.93</b>						
Debentures and Bonds		12.00						
<b>Money Market Instruments</b>		<b>2.96</b>						
Commercial Paper(CP)/Certificate of Deposits(CD)		0.06						
<b>Public Sector Undertakings</b>		<b>0.06</b>						
Treasury Bills		0.01						
Triparty Repo		5.54						
Real Estate & Infrastructure Investment Trusts		1.13						
Net Current Assets/(Liabilities)		-0.58						
<b>Grand Total</b>		<b>100.00</b>						

For detailed portfolio log on to

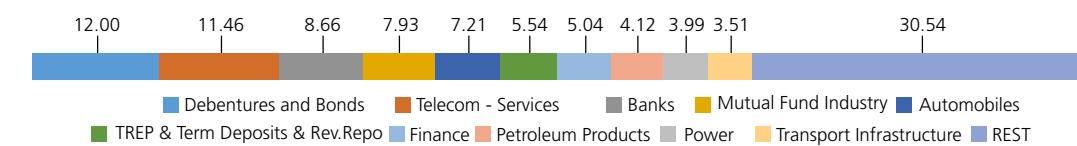
<https://www.kotakmf.com/mutual-funds/hybrid-funds/kotak-equity-savings-fund/dir-q>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions  
Equity Derivative Exposuer is 31.24%

### SECTOR ALLOCATION (%)



### SYSTEMATIC INVESTMENT PLAN (SIP)

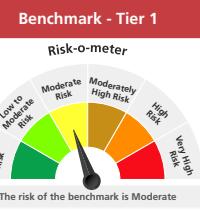
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	12,80,000	1200000.00	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	22,11,566	20,13,703	12,30,297	7,91,962	4,25,079	1,23,432
<b>Scheme Returns (%)</b>	<b>9.86</b>	<b>10.00</b>	<b>10.73</b>	<b>11.07</b>	<b>11.13</b>	<b>5.41</b>
Nifty Equity Savings TRI (%)	9.54	9.66	10.00	10.03	10.50	8.29
<b>Alpha*</b>	<b>0.32</b>	<b>0.34</b>	<b>0.73</b>	<b>1.04</b>	<b>0.63</b>	<b>-2.88</b>
Nifty Equity Savings TRI (₹) #	21,71,304	19,77,551	11,98,700	7,71,818	4,21,197	1,25,233
CRISIL 10 Year Gilt Index (₹)^	18,69,963	17,08,211	10,85,591	7,27,448	4,20,175	1,28,245
CRISIL 10 Year Gilt Index (%)	6.89	6.87	7.22	7.65	10.33	13.15

### Product Label

This product is suitable for investors who are seeking\*:

- Income from arbitrage opportunities in the equity market & long term capital growth
  - Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

# KOTAK MULTI ASSET ALLOCATION FUND

An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

**Investment Objective:** The investment objective of the scheme is to generate long term capital appreciation by investing in Equity & Equity related Securities, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives. However, there is no assurance that the objective of the scheme will be achieved.

Equity			Debt				
Value	GARP	Growth	Size	Medium	Short	Low	Volatility
			Large				Low
			Medium				Medium
			Small				High

GARP - Growth at a Reasonable Price

<b>Fund Manager*</b> :	Mr. Devender Singh, Mr. Abhishek Bisht, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar
<b>AAUM:</b>	₹7,851.79 crs
<b>AUM:</b>	₹7,947.03 crs
<b>Benchmark:</b>	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)
<b>Allotment Date:</b>	September 22, 2023
<b>Folio Count:</b>	1,76,740

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.8200	₹13.1340
IDCW	₹12.8200	₹13.1330

(as on May 30, 2025)

### Debt Quant & Ratios

Average Maturity	11.74 yrs
Modified Duration	5.76 yrs
Macaulay Duration	5.96 yrs
Annualised YTM*	6.43%
Standard Deviation	9.83%
Beta	1.02
Sharpe <sup>#</sup>	0.98
P/E <sup>**</sup>	21.74
P/BV <sup>**</sup>	2.82
Portfolio Turnover	134.87%

\*in case of semi annual YTM, it will be annualized.

<sup>#</sup>Equity Component of the Portfolio.

Source: <sup>1</sup>ICRA MFI Explorer, <sup>2</sup>Bloomberg

### Market Capitalisation\*

Large Cap	48.77%
Mid Cap	6.86%
Small Cap	14.28%
Debt & Money Market	30.09%

\*% of Net Asset

### Total Expense Ratio\*\*

Regular Plan:	1.74%
Direct Plan:	0.44%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

- For redemption / switch out of upto 30% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	Rating
<b>Equity &amp; Equity related</b>		CORPORATION OF INDIA LTD.	0.83
<b>Banks</b>	<b>8.97</b>	SBI Life Insurance Company Ltd	0.00 #
State Bank Of India	3.29	<b>Chemicals and Petrochemicals</b>	<b>0.78</b>
Bank Of Baroda	2.36	Tata Chemicals Ltd	0.78
HDFC Bank Ltd.	1.88	<b>Transport Services</b>	<b>0.73</b>
ICICI Bank Ltd.	0.85	Inter Globe Aviation Ltd	0.73
JAMMU AND KASHMIR BANK LTD.	0.59	<b>Ferrous Metals</b>	<b>0.71</b>
<b>Automobiles</b>	<b>8.67</b>	Tata Steel Ltd.	0.71
Maruti Suzuki India Limited	4.50	<b>Construction</b>	<b>0.69</b>
Hero MotoCorp Ltd.	2.71	Ashoka Buildcon Limited	0.69
Bajaj Auto Ltd.	1.46	<b>Industrial Products</b>	<b>0.69</b>
Infosys Ltd.	2.65	Subros Ltd.	0.46
Tech Mahindra Ltd.	2.03	QUADRANT FUTURE TEK LIMITED	0.23
Oracle Financial Services Software Ltd	1.13	<b>Other Utilities</b>	<b>0.50</b>
Mphasis Ltd	0.85	CONCORD ENVIRO SYSTEMS LIMITED	0.50
Wipro Ltd.	0.82	<b>Printing and Publication</b>	<b>0.28</b>
PERSISTENT SYSTEMS LIMITED	0.63	Navneet Education Ltd.	0.28
<b>Power</b>	<b>5.96</b>	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>0.18</b>
NTPC LTD	3.30	V.S.T Tillers Tractors Ltd	0.18
NLC India Ltd.	1.84	<b>Minerals and Mining</b>	<b>0.02</b>
NTPC GREEN ENERGY LIMITED	0.82	NMDC Ltd.	0.02
<b>Telecom - Services</b>	<b>5.23</b>	<b>Equity &amp; Equity related - Total Futures</b>	<b>70.27</b>
Bharti Airtel Ltd	2.57	POONAWALLA FINCORP LTD. - June 25	Finance
Indus Towers Ltd.	1.94	Vodafone Idea Ltd - June 25	Telecom - Services
Vodafone Idea Ltd	0.72	NMDC Ltd. - June 25	Minerals and Mining
Power Finance Corporation Ltd.	4.59	REC LTD - June 25	Finance
POONAWALLA FINCORP LTD.	2.20	SBI Life Insurance Company Ltd - June 25	Insurance
Mahindra & Mahindra Financial Services Ltd.	1.83	<b>Mutual Fund Units</b>	
MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD. RIGHTS	0.54	KOTAK MUTUAL FUND - KOTAK SILVER ETF	ETF Units
REC LTD	0.00 #	KOTAK MUTUAL FUND - KOTAK GOLD ETF	ETF Units
<b>Diversified FMCG</b>	<b>4.43</b>	Kotak Liquid Direct Growth	Mutual Fund
ITC Ltd.	2.42	<b>Mutual Fund Units - Total</b>	<b>18.43</b>
Hindustan Unilever Ltd.	2.01	<b>Debt Instruments</b>	
<b>Retailing</b>	<b>3.96</b>	<b>Debentures and Bonds</b>	
SWIGGY LTD	1.48	<b>Corporate Debt/Financial Institutions</b>	
ETERNAL LIMITED	1.46	INDIA GRID TRUST	CRISIL AAA
FSN E-COMMERCE VENTURES LTD.	1.02	BAJAJ FINANCE LTD.	CRISIL AAA
<b>Petroleum Products</b>	<b>2.02</b>	HDFC BANK LTD.	CRISIL AAA
RELIANCE INDUSTRIES LTD.	2.02	<b>Corporate Debt/Financial Institutions - Total</b>	<b>1.03</b>
<b>Industrial Manufacturing</b>	<b>1.82</b>	<b>Public Sector Undertakings</b>	
JYOTI CNC AUTOMATION LTD	1.32	REC LTD	CRISIL AAA
DEE DEVELOPMENT ENGINEERS LTD	0.50	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA
<b>Leisure Services</b>	<b>1.58</b>	<b>Public Sector Undertakings - Total</b>	<b>0.48</b>
SAPPHIRE FOODS INDIA LTD.	1.58	<b>Government Dated Securities</b>	
<b>Beverages</b>	<b>1.36</b>	7.18% Central Government	SOV
Radico Khaitan Ltd.	1.18	7.34% Central Government	SOV
<b>Pharmaceuticals and Biotechnology</b>	<b>1.34</b>	7.06% Central Government	SOV
AMI ORGANICS LTD	0.80	7.32% Central Government	SOV
ORCHID PHARMA LTD.	0.54	7.09% Central Government	SOV
<b>Entertainment</b>	<b>1.28</b>	7.30% Central Government	SOV
PVR INOX LIMITED	0.74	<b>Government Dated Securities - Total</b>	<b>7.57</b>
Sun TV Network Ltd.	0.54	<b>Money Market Instruments</b>	
<b>Cement and Cement Products</b>	<b>1.18</b>	Commercial Paper(CP)/ Certificate of Deposits(CD)	
Ambuja Cements Ltd.	1.18	<b>Corporate Debt/Financial Institutions</b>	
Auto Components	1.16	Nuvoco Vistas Corporation Ltd.	CRISIL A1+
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.16	<b>Corporate Debt/Financial Institutions - Total</b>	<b>0.61</b>
<b>Gas</b>	<b>1.15</b>	<b>Triparty Repo</b>	<b>1.38</b>
GAIL (India) Ltd.	1.15	<b>Real Estate &amp; Infrastructure Investment Trusts</b>	
<b>Healthcare Services</b>	<b>1.04</b>	INDUS INFRA TRUST	Transport Infrastructure
Fortis Healthcare India Ltd	0.85	<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>	<b>0.05</b>
GPT HEALTHCARE LIMITED	0.19	<b>Net Current Assets/(Liabilities)</b>	<b>0.18</b>
<b>Personal Products</b>	<b>1.01</b>	<b>Grand Total</b>	<b>100.00</b>
Emami Ltd.	0.77		
Dabur India Ltd.	0.24		
Insurance	0.83		
LIFE INSURANCE			

# KOTAK MULTI ASSET ALLOCATION FUND

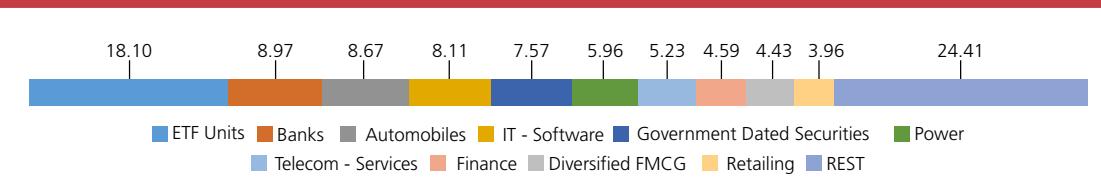
An Open Ended Scheme investing in Equity, Debt & Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.

## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	1 Year
Total amount invested (₹)	2,10,000	1,20,000
Total Value as on May 30, 2025 (₹)	2,28,983	1,21,829
<b>Scheme Returns (%)</b>	<b>9.89</b>	<b>2.87</b>
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% Returns (%)	13.23	8.50
<b>Alpha*</b>	<b>-3.34</b>	<b>-5.63</b>
NIFTY 500 TRI 65% + NIFTY Short Duration Debt Index 25% + Domestic Price of Gold 5% + Domestic Price of Silver 5% (₹) <sup>#</sup>	2,35,483	1,25,366
Nifty 50 (TRI) (₹)^	2,32,488	1,24,417
Nifty 50 (TRI) Returns (%)	11.69	6.98

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Equity &amp; Equity related Securities, Debt &amp; Money Market Instruments, Commodity ETFs and Exchange Traded Commodity Derivatives.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Very High</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is High Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - September 22, 2023. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/MD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST.

\*For Fund Manager experience, please refer page 135-139 & 151-155. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK EQUITY HYBRID FUND

An open ended hybrid scheme investing predominantly in equity and equity related instruments

**Investment Objective:** The investment objective of the Scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be achieved.

Maturity	Short	Medium	Long	Volatility	Value	GARP	Growth	Size
				Low				Large
				Medium				Medium
				High				Small

GARP - Growth at a Reasonable Price

<b>Fund Manager*</b> :	Mr. Atul Bhole & Mr. Abhishek Bisen
<b>AAUM:</b>	₹7,218.99 crs
<b>AUM:</b>	₹7,413.46 crs
<b>Benchmark:</b>	Nifty 50 Hybrid Composite Debt 65:35 Index TRI
<b>Allotment Date:</b>	November 25, 1999
<b>Folio Count:</b>	1,48,428

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹60.6390	₹71.0930
IDCW	₹35.6370	₹43.5810

(as on May 30, 2025)

### Debt Quant & Ratios

Average Maturity	17.40 yrs
Modified Duration	7.57 yrs
Macaulay Duration	7.85 yrs
Annualised YTM*	6.67%
*Standard Deviation	11.01%
*Beta	1.11
*Sharpe##	0.90
^P/E\$	26.92
^P/BV\$	4.25
Portfolio Turnover	67.74%

\*in case of semi annual YTM, it will be annualized.

##Equity Component of the Portfolio.

Source: \*ICRA MFI Explorer, ^Bloomberg

### Market Capitalisation\*

Large Cap	44.93%
Mid Cap	21.47%
Small Cap	8.38%
Debt & Money Market	25.22%

\*% of Net Asset

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.76%
<b>Direct Plan:</b>	0.48%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

• For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

• If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

• If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

**Data as on 31st May, 2025 unless otherwise specified.**

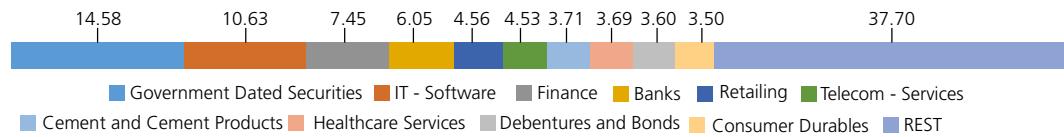
Folio Count data as on 30th April 2025.

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>IT - Software</b>	<b>10.63</b>		
Infosys Ltd.	2.51		
Wipro Ltd.	2.10		
Oracle Financial Services Software Ltd	1.83		
Tata Consultancy Services Ltd.	1.49		
Mphasis Ltd	1.28		
Birlasoft Ltd.	0.74		
Tech Mahindra Ltd.	0.68		
<b>Finance</b>	<b>7.45</b>		
Bajaj Finance Ltd.	2.29		
Power Finance Corporation Ltd.	2.25		
REC LTD	1.17		
SHIRAM FINANCE LTD.	0.91		
LIC Housing Finance Ltd.	0.83		
<b>Banks</b>	<b>6.05</b>		
HDFC Bank Ltd.	4.51		
ICICI Bank Ltd.	1.54		
<b>Retailing</b>	<b>4.56</b>		
ETERNAL LIMITED	2.73		
VISHAL MEGA MART LIMITED	1.03		
SWIGGY LTD	0.80		
<b>Telecom - Services</b>	<b>4.53</b>		
Bharti Airtel Ltd	4.53		
<b>Cement and Cement Products</b>	<b>3.71</b>		
Ultratech Cement Ltd.	2.72		
JK Cement Ltd.	0.99		
<b>Healthcare Services</b>	<b>3.69</b>		
Fortis Healthcare India Ltd	2.85		
MAX HEALTHCARE INSTITUTE LTD.	0.84		
<b>Consumer Durables</b>	<b>3.50</b>		
Century Plyboards (India) Ltd.	1.43		
Havells India Ltd.	1.43		
Kajaria Ceramics Ltd.	0.64		
<b>Chemicals and Petrochemicals</b>	<b>3.36</b>		
SOLAR INDUSTRIES INDIA LIMITED	1.66		
Deepak Nitrite Ltd.	0.95		
SRF Ltd.	0.75		
<b>Pharmaceuticals and Biotechnology</b>	<b>3.26</b>		
Ipca Laboratories Ltd.	1.27		
Sun Pharmaceuticals Industries Ltd.	1.24		
JB CHEMICALS &			
PHARMACEUTICALS LTD.			
<b>Electrical Equipment</b>	<b>3.06</b>		
GE VENOVA T&D INDIA LIMITED	2.02		
Apar Industries Limited	1.04		
<b>Power</b>	<b>2.62</b>		
NTPC LTD	2.41		
NTPC GREEN ENERGY LIMITED	0.21		
<b>Aerospace and Defense</b>	<b>2.21</b>		
Bharat Electronics Ltd.	2.21		
<b>Petroleum Products</b>	<b>1.96</b>		
Bharat Petroleum Corporation Ltd.	1.41		
RELIANCE INDUSTRIES LTD.	0.55		
<b>Auto Components</b>	<b>1.77</b>		
UNO MINDA LIMITED	1.01		
Schaeffler India Ltd	0.76		
<b>Capital Markets</b>	<b>1.67</b>		
Prudent Corporate Advisory Services Ltd.	0.90		
NUVAMA WEALTH MANAGEMENT LIMITED	0.77		
Construction	1.51		
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	1.51		
<b>Realty</b>	<b>1.08</b>		
Oberoi Realty Ltd	0.55		
Mahindra Lifespace Developers Ltd	0.48		
MAHINDRA LIFESPACE DEVELOPERS LTD RIGHTS	0.05		
<b>Beverages</b>	<b>1.44</b>		
UNITED SPIRITS LTD.	1.44		
<b>Personal Products</b>	<b>1.38</b>		
Erami Ltd.	0.83		
Dabur India Ltd.	0.55		
<b>Diversified FMCG</b>	<b>1.22</b>		
ITC Ltd.	1.22		
<b>Automobiles</b>	<b>1.09</b>		
Mahindra & Mahindra Ltd.	1.09		
<b>Insurance</b>	<b>1.02</b>		
ICICI Lombard General Insurance Company Ltd	1.02		
<b>Industrial Products</b>	<b>0.94</b>		
Polycab India Ltd.	0.94		
<b>Oil</b>	<b>0.64</b>		
OIL INDIA LIMITED	0.64		
<b>Government Dated Securities - Total</b>			<b>14.58</b>
<b>Money Market Instruments</b>			
Commercial Paper(CP)/			
Certificate of Deposits(CD)			
<b>Public Sector Undertakings</b>			
CANARA BANK			CRISIL A1+
<b>Public Sector Undertakings - Total</b>			<b>1.99</b>
<b>Triparty Repo</b>			<b>1.46</b>
<b>Real Estate &amp; Infrastructure Investment Trusts</b>			
MINDSPACE BUSINESS PARKS REIT		Realty	0.30
BROOKFIELD INDIA REAL ESTATE TRUST		Realty	0.09
<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>			<b>0.39</b>
<b>Net Current Assets/(Liabilities)</b>			<b>3.20</b>
<b>Grand Total</b>			<b>100.00</b>

# KOTAK EQUITY HYBRID FUND

An open ended hybrid scheme investing predominantly in equity and equity related instruments

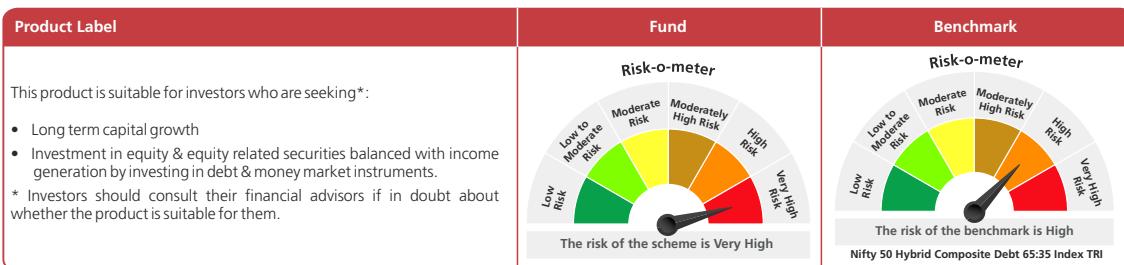
## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	12,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	27,85,515	25,55,367	15,04,196	9,00,328	4,53,250	1,22,980
<b>Scheme Returns (%)</b>	<b>14.14</b>	<b>14.47</b>	<b>16.37</b>	<b>16.27</b>	<b>15.59</b>	<b>4.70</b>
NIFTY 50 Hybrid Composite Debt 65:35 Index TRI Returns (%)	12.32	12.54	13.07	12.78	12.89	8.64
<b>Alpha*</b>	<b>1.82</b>	<b>1.93</b>	<b>3.29</b>	<b>3.49</b>	<b>2.70</b>	<b>-3.95</b>
NIFTY 50 Hybrid Composite Debt 65:35 Index TRI (₹) <sup>#</sup>	25,11,242	23,05,191	13,37,523	8,26,302	4,36,073	1,25,452
Nifty 50 (TRI) (₹)^	28,12,861	25,83,140	14,62,957	8,83,808	4,47,338	1,24,417
Nifty 50 (TRI) Returns (%)	14.31	14.67	15.59	15.52	14.67	6.98



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MF Explorer. Alpha is difference of scheme return with benchmark return. \*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 156-158. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK DEBT HYBRID FUND

An open ended hybrid scheme investing predominantly in debt instruments

**Investment Objective:** The investment objective of the Scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the Scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

GARP - Growth at a Reasonable Price

<b>Fund Manager*</b> :	Ms. Shibanir Sircar
Kurian &	
Mr. Abhishek Bisen	
<b>AAUM:</b>	₹3,097.53 crs
<b>AUM:</b>	₹3,129.28 crs
<b>Benchmark:</b>	CRISIL Hybrid 85+15-Conservative Index TRI
<b>Allotment Date:</b>	December 02, 2003
<b>Folio Count:</b>	54,148

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 3 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹58.6671	₹67.6379
Monthly IDCW	₹13.1065	₹14.3052

(as on May 30, 2025)

#### Debt Quant & Ratios

Average Maturity	19.37 yrs
Modified Duration	8.26 yrs
Macaulay Duration	8.57 yrs
Annualised YTM*	6.95%
Standard Deviation	5.75%
^P/E <sup>SS</sup>	17.13
^P/BV <sup>SS</sup>	2.93

\*in case of semi annual YTM, it will be annualized.

<sup>SS</sup>Equity Component of the Portfolio.

Source: ICRA MFI Explorer, ^Bloomberg

#### Market Capitalisation\*

Large Cap	17.00%
Mid Cap	2.85%
Small Cap	3.39%
Debt & Money Market	76.76%

\*% of Net Asset

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.66%
<b>Direct Plan:</b>	0.48%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Monthly (12th of every Month)

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

#### Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%
- If units are redeemed or switched out after 6 months from the date of allotment: NIL

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
<b>Banks</b>					
HDFC Bank Ltd.	5.26	1.45	Govt-Maharashtra	SOV	1.36
ICICI Bank Ltd.		1.09	7.25% Central Government	SOV	1.18
State Bank Of India		0.92	7.02% Central Government	SOV	1.18
Bank Of Baroda		0.80	7.17% Central Government	SOV	1.09
Axis Bank Ltd.		0.66	GS CG 25/11/2035 - (STRIPS)	SOV	0.51
INDIAN BANK		0.34	GS CG 15/04/2038 - (STRIPS)	SOV	0.42
<b>IT - Software</b>	2.73	0.20	GS CG 06/05/2038 - (STRIPS)	SOV	0.29
Infosys Ltd.		1.13	GS CG 15/04/2045 - (STRIPS)	SOV	0.25
Tech Mahindra Ltd.		0.98	GS CG 25/05/2043 - (STRIPS)	SOV	0.20
Mphasis Ltd		0.42	6.57% Madhya Pradesh State	SOV	0.17
HEXaware TECHNOLOGIES LTD.		0.20	Govt-Madhya Pradesh	SOV	0.16
<b>Automobiles</b>	2.33	0.13	6.57% Andhra Pradesh State	SOV	0.16
Maruti Suzuki India Limited		1.33	Govt-Andhra Pradesh	SOV	0.15
Hero MotoCorp Ltd.		1.00	7.96% Punjab State Govt-Punjab	SOV	0.10
<b>Petroleum Products</b>	1.78	0.89	7.84% Maharashtra State	SOV	0.10
HINDUSTAN PETROLEUM CORPORATION LTD		0.89	Govt-Maharashtra	SOV	0.09
RELIANCE INDUSTRIES LTD.		0.89	GS CG 25/05/2036 - (STRIPS)	SOV	0.08
<b>Telecom - Services</b>	1.39	0.13	GS CG 25/05/2038 - (STRIPS)	SOV	0.08
Bharti Airtel Ltd		1.33	7.96% Maharashtra State	SOV	0.08
Bharti Airtel Ltd - Partly Paid Shares		0.06	Govt-Maharashtra	SOV	0.07
<b>Finance</b>	1.34	0.92	GS CG 25/11/2038 - (STRIPS)	SOV	0.07
Power Finance Corporation Ltd.		0.42	GS CG 25/05/2040 - (STRIPS)	SOV	0.07
POONAWALLA FINCORP LTD.		0.42	8.05% Tamil Nadu State	SOV	0.07
<b>Pharmaceuticals and Biotechnology</b>	1.04	0.41	GS CG 25/11/2040 - (STRIPS)	SOV	0.07
JB CHEMICALS & PHARMACEUTICALS LTD.		0.40	8.29% Andhra Pradesh State	SOV	0.06
Davi s Laboratories Ltd.		0.23	Govt-Andhra Pradesh	SOV	0.06
Cipla Ltd.		0.53	GS CG 25/05/2041 - (STRIPS)	SOV	0.05
<b>Power</b>	0.87	0.87	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.05
NTPC LTD		0.53	7.26% Central Government(^)	SOV	0.04
<b>Consumer Durables</b>	0.85	0.32	GS CG 23/12/2025 - (STRIPS)	SOV	0.03
Pokarna Ltd.		0.73	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.03
Century Plyboards (India) Ltd.		0.73	<b>Government Dated Securities - Total</b>		47.01
<b>Gas</b>			<b>Public Sector Undertakings</b>		
GAIL (India) Ltd.		0.38	National Housing Bank	CARE AAA	4.82
<b>Beverages</b>	0.66	0.28	TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LTD.	FITCH AA(CE)	4.22
Radico Khaitan Ltd.		0.59	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	1.99
UNITED SPIRITS LTD.		0.40	REC LTD	CRISIL AAA	1.94
<b>Healthcare Services</b>	0.52	0.19	DME DEVELOPMENT LIMITED	CRISIL AAA	1.70
MAX HEALTHCARE INSTITUTE LTD.		0.41	Power Finance Corporation Ltd. (^)	CRISIL AAA	1.09
Fortis Healthcare India Ltd		0.11	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	0.64
<b>Industrial Manufacturing</b>	0.47	0.47	Power Finance Corporation Ltd.	CRISIL AAA	0.37
JYOTI CNC AUTOMATION LTD		0.47	INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	0.25
DEE DEVELOPMENT ENGINEERS LTD		0.43	Power Grid Corporation of India Ltd.	CRISIL AAA	0.19
<b>Industrial Products</b>	0.36	0.36	U P Power Corporation Ltd ( Guaranteed By UP State Government )	CRISIL A+(CE)	0.14
Subros Ltd.		0.35	<b>Corporate Sector Undertakings - Total</b>		17.35
<b>Transport Services</b>	0.43	0.43	BHARTI TELECOM LTD.	CRISIL AA+	4.08
Inter Globe Aviation Ltd		0.29	L&T METRO RAIL (HYDERABAD) LTD ( Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA	1.62
<b>Food Products</b>	0.29	0.29	ADITYA BIRLA CAPITAL LTD	ICRA AAA	0.17
Britannia Industries Ltd.		0.25	LIC HOUSING FINANCE LTD.	CRISIL AAA	0.16
<b>Cement and Cement Products</b>	0.25	0.25	Larsen and Toubro Ltd.	CRISIL AAA	0.16
Ambuja Cements Ltd.		0.25	HDB Financial Services Ltd.	CRISIL AAA	0.16
<b>Diversified FMCG</b>	0.21	0.21	Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	0.02
ITC Ltd.		0.16	<b>Corporate Debt/Financial Institutions - Total</b>		6.37
<b>Insurance</b>	0.09	0.08	Corporate DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	3.29
LIFE INSURANCE CORPORATION OF INDIA LTD.		0.01	23.24	Alternative Investment Fund - Total	0.27
<b>Agricultural, Commercial and Construction Vehicles</b>	0.25	0.25	Real Estate & Infrastructure Investment Trusts		0.27
V.S.T Tillers Tractors Ltd		0.25	INDUS INFRA TRUST	Transport Infrastructure	0.05
<b>Capital Markets</b>	0.21	0.21	Real Estate & Infrastructure Investment Trusts - Total		0.05
BSE LTD.		0.16	Net Current Assets/(Liabilities)		2.42
<b>Retailing</b>	0.21	0.16	<b>Grand Total</b>		100.00
SWIGGY LTD		0.09			
<b>Leisure Services</b>	0.16	0.08			
Jubilant Foodworks Limited		0.01			
<b>Realty</b>	0.09	0.08			
Mahindra Lifespace Developers Ltd		0.01			
Mahindra Lifespace Developers Ltd RIGHTS		0.01			
<b>Equity &amp; Equity related - Total</b>	23.24	17.78			
<b>Debt Instruments</b>		15.74			
<b>Debentures and Bonds</b>		3.63			
<b>Government Dated Securities</b>		1.61			
7.34% Central Government	SOV				
7.30% Central Government	SOV				
7.09% Central Government	SOV				
6.33% Central Government	SOV				
7.45% Maharashtra State	SOV				

# KOTAK DEBT HYBRID FUND

An open ended hybrid scheme investing predominantly in debt instruments

## SECTOR ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of ₹ 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	77,03,366	20,39,678	12,44,902	7,89,696	4,27,619	1,25,157
<b>Scheme Returns (%)</b>	<b>9.19</b>	<b>10.24</b>	<b>11.06</b>	<b>10.95</b>	<b>11.54</b>	<b>8.17</b>
CRISIL Hybrid 85+15 - Conservative Index TRI Returns (%)	8.86	8.98	9.17	9.04	10.48	10.43
<b>Alpha*</b>	<b>0.34</b>	<b>1.26</b>	<b>1.90</b>	<b>1.92</b>	<b>1.06</b>	<b>-2.26</b>
CRISIL Hybrid 85+15 - Conservative Index TRI#	73,78,716	19,08,458	11,63,519	7,52,983	4,21,099	1,26,562
CRISIL 10 Year Gilt Index (₹)^	56,16,584	17,08,143	10,85,524	7,27,381	4,20,107	1,28,178
CRISIL 10 Year Gilt Index Returns (%)	6.69	6.87	7.22	7.65	10.32	13.05

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income &amp; capital growth over a long term horizon</li> <li>Investment in a portfolio of debt instruments with a moderate exposure in equity &amp; equity related instruments</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Moderately High</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is Moderately High</p> <p>CRISIL Hybrid 85+15 - Conservative Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration.

**The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 156-158. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.  
A relatively low interest rate risk and relatively low credit risk.

**Investment Objective:** The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including Triparty repo on Government securities or treasury bills, Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			
Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*</b> :	Mr. Deepak Agrawal & Mr. Sunil Pandey (w.e.f. June 01, 2025)
<b>AAUM:</b>	₹6,745.83 crs
<b>AUM:</b>	₹6,260.53 crs
<b>Benchmark:</b>	NIFTY 1D Rate index
<b>Allotment Date:</b>	January 15, 2019
<b>Folio Count:</b>	5,391

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 day

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹1367.3968	₹1375.4403
Daily IDCW	₹1004.9151	₹1003.7660

(as on May 31, 2025)

### Debt Quant & Ratios

Average Maturity	2.63 days
Modified Duration	2.48 days
Macaulay Duration	2.48 days
Annualised YTM*	5.88%
<sup>†</sup> Standard Deviation	0.11%

\*in case of semi annual YTM, it will be annualized.

Source: <sup>†</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.16%
<b>Direct Plan:</b>	0.08%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth & Reinvestment of IDCW (applicable for all plans)

### IDCW Frequency

Daily

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

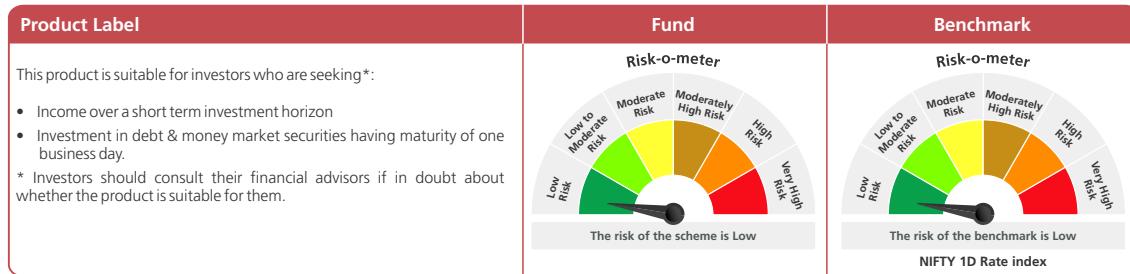
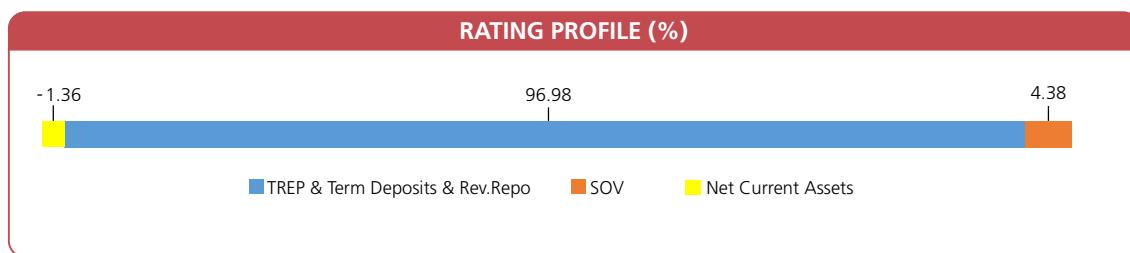
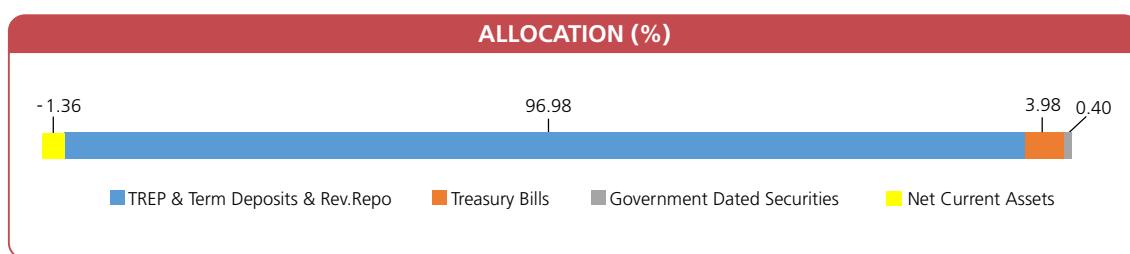
**Folio Count data as on 30th April 2025.**

### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

PORTFOLIO			
Issuer/Instrument	Industry/Rating	% to Net Assets	
<b>Government Dated Securities</b>			
5.22% Central Government	SOV		0.40
<b>Government Dated Securities - Total</b>			<b>0.40</b>
<b>Reverse Repo</b>			<b>90.45</b>
<b>Treasury Bills</b>			
91 DAYS TREASURY BILL 12/06/2025	SOV		2.79
182 DAYS TREASURY BILL 27/06/2025	SOV		1.19
<b>Treasury Bills - Total</b>			<b>3.98</b>
<b>Triparty Repo</b>			<b>6.53</b>
<b>Net Current Assets/(Liabilities)</b>			-1.36
<b>Grand Total</b>			<b>100.00</b>



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

# KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures and Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

	Maturity			
	Short	Medium	Long	Volatility
				Low
				Medium
				High

<b>Fund Manager*</b> :	Mr. Deepak Agrawal & Mr. Sunil Pandey (w.e.f. June 01, 2025)
<b>AAUM:</b>	₹41,361.48 crs
<b>AUM:</b>	₹36,087.85 crs
<b>Benchmark:</b>	Nifty Liquid Index A-I
<b>Allotment Date:</b>	November 4, 2003
<b>Folio Count:</b>	54,935

#### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 7 days to month

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹5251.3532	₹5300.6376
Daily IDCW	₹1223.0112	₹1223.0149

(as on May 31, 2025)

#### Debt Quant & Ratios

Average Maturity	0.12 yrs
Modified Duration	0.12 yrs
Macaulay Duration	0.12 yrs
Annualised YTM*	6.36%
*Standard Deviation	0.12%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MFI Explorer.

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.31%
<b>Direct Plan:</b>	0.20%

#### Available Plans/Options

A) Regular Plan B) Direct Plan  
Options: Payout of IDCW, Growth & Reinvestment of IDCW (applicable for all plans)

#### IDCW Frequency

Daily and Weekly

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

#### Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

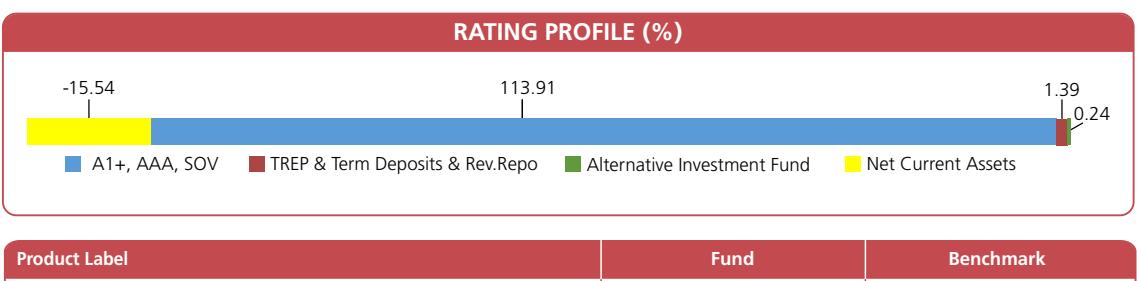
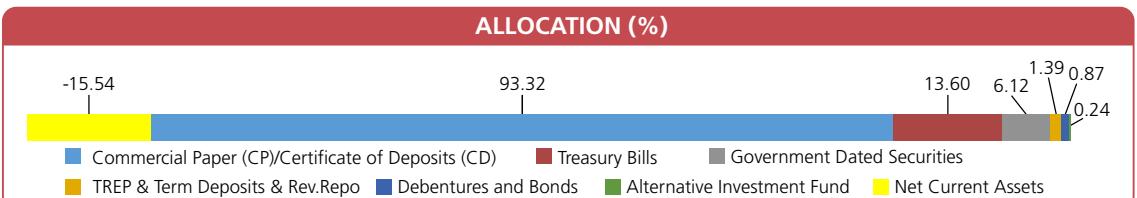
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

#### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			SHAREKHAN LIMITED	ICRA A1+	0.14
<b>Debentures and Bonds</b>			BIRLA GROUP HOLDING		
<b>Corporate Debt/Financial Institutions</b>			PRIVATE LIMITED	CRISIL A1+	0.07
HDB Financial Services Ltd.	CRISIL AAA	0.87	ICICI Securities Primary Dealership Ltd.	CRISIL A1+	0.07
<b>Corporate Debt/Financial Institutions - Total</b>		<b>0.87</b>	<b>Corporate Debt/Financial Institutions - Total</b>		<b>45.81</b>
<b>Government Dated Securities</b>			<b>Public Sector Undertakings</b>		
5.22% Central Government	SOV	6.12	BANK OF BARODA	FITCH A1+	10.90
<b>Government Dated Securities - Total</b>		<b>6.12</b>	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA A1+	6.63
<b>Money Market Instruments</b>			PUNJAB NATIONAL BANK	FITCH A1+	4.65
<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>			PUNJAB NATIONAL BANK	CARE A1+	4.13
<b>Corporate Debt/Financial Institutions</b>			PUNJAB & SIND BANK	ICRA A1+	3.84
HDFC BANK LTD.	CARE A1+	8.47	INDIAN OIL CORPORATION LTD.	ICRA A1+	3.45
ICICI SECURITIES LIMITED	CRISIL A1+	5.37	SMALL INDUSTRIES DEVELOPMENT	FITCH A1+	1.38
KARUR VYSYA BANK LTD.	CRISIL A1+	3.31	BANK OF INDIA	CARE A1+	2.83
Reliance Jio Infocomm Ltd.	CRISIL A1+	2.77	BANK OF INDIA	CRISIL A1+	2.48
IIFL FINANCE LIMITED	CRISIL A1+	2.75	INDIAN OVERSEAS BANK	CARE A1+	2.46
MOTILAL OSWAL FINANCIAL SERVICES LIMITED	ICRA A1+	2.75	Export-Import Bank of India	CRISIL A1+	1.38
HDFC SECURITIES LIMITED	ICRA A1+	2.35	SMALL INDUSTRIES DEVELOPMENT	FITCH A1+	1.38
Sikka Ports & Terminals Ltd.	CRISIL A1+	1.93	BANK OF INDIA	ICRA A1+	1.38
AXIS BANK LTD.	CRISIL A1+	1.64	UNION BANK OF INDIA	FITCH A1+	1.38
L&T METRO RAIL (HYDERABAD) LTD	CRISIL A1+	1.38	SMALL INDUSTRIES DEVELOPMENT	BANK OF INDIA	0.97
RELIANCE INDUSTRIES LTD.	CRISIL A1+	1.38	CRISIL A1+	INDIAN BANK	0.82
Reliance Retail Ventures Ltd	CRISIL A1+	1.38	HINDUSTAN PETROLEUM CORPORATION LTD.	CRISIL A1+	0.21
PNB HOUSING FINANCE LTD.	CRISIL A1+	1.37	<b>Public Sector Undertakings - Total</b>		<b>47.51</b>
CAN FIN HOMES LTD.	ICRA A1+	1.09	<b>Reverse Repo</b>		<b>1.39</b>
ANGEL ONE LIMITED	ICRA A1+	1.04	<b>Treasury Bills</b>		
Hindustan Zinc Ltd.	CRISIL A1+	0.97	91 DAYS TREASURY BILL 11/07/2025	SOV	2.75
Tata Steel Ltd.	ICRA A1+	0.83	364 DAYS TREASURY BILL 07/08/2025	SOV	2.74
PIRAMAL FINANCE LTD	CRISIL A1+	0.82	91 DAYS TREASURY BILL 26/06/2025	SOV	1.66
360 ONE WAM LIMITED	ICRA A1+	0.55	364 DAYS TREASURY BILL 24/07/2025	SOV	1.52
ADITYA BIRLA CAPITAL LTD	ICRA A1+	0.55	91 DAYS TREASURY BILL 03/07/2025	SOV	1.45
POONAWALLA FINCORP LIMITED	CRISIL A1+	0.55	364 DAYS TREASURY BILL 15/08/2025	SOV	1.42
ASEEM INFRASTRUCTURE FINANCE LIMITED	CARE A1+	0.42	91 DAYS TREASURY BILL 21/08/2025	SOV	1.37
ADITYA BIRLA HOUSING FINANCE LTD	ICRA A1+	0.28	182 DAYS TREASURY BILL 31/07/2025	SOV	0.69
BAJAJ FINANCE LTD.	CRISIL A1+	0.28	<b>Treasury Bills - Total</b>		<b>13.60</b>
BAJAJ FINANCIAL SECURITIES LIMITED	CRISIL A1+	0.28	<b>Alternative Investment Fund</b>		
NETWORK18 MEDIA & INVESTMENTS LTD.	FITCH A1+	0.28	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.24
MOTILAL OSWAL FINVEST LTD.	CRISIL A1+	0.27	<b>Alternative Investment Fund - Total</b>		<b>0.24</b>
MUTHOOT FINANCE LTD.	CRISIL A1+	0.19	<b>Net Current Assets/(Liabilities)</b>		<b>-15.54</b>
360 ONE PRIME LTD.	CRISIL A1+	0.14	<b>Grand Total</b>		<b>100.00</b>
ADITYA BIRLA MONEY LTD.	CRISIL A1+	0.14			



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:	<b>Risk-o-meter</b>	<b>Risk-o-meter</b>
<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Moderate	 The risk of the benchmark is Low to Moderate

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			
Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*</b> :	Mr. Deepak Agrawal & Mr. Manu Sharma
<b>AAUM:</b>	₹15,458.57 crs
<b>AUM:</b>	₹15,401.47 crs
<b>Benchmark:</b>	Nifty Ultra Short Duration Debt Index A-I
<b>Allotment Date:</b>	August 13, 2004
<b>Folio Count:</b>	37,765

#### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter
- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 3-6 months

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹42.6753	₹44.6884
Monthly IDCW	₹10.7580	₹19.2682

(as on May 30, 2025)

#### Debt Quant & Ratios

Average Maturity	0.50 yrs
Modified Duration	0.48 yrs
Macaulay Duration	0.48 yrs
Annualised YTM*	6.63%
Standard Deviation	0.31%

\*in case of semi annual YTM, it will be annualized.  
Source: ICRA MF Explorer.

#### Total Expense Ratio\*\*

- |                      |       |
|----------------------|-------|
| <b>Regular Plan:</b> | 0.81% |
| <b>Direct Plan:</b>  | 0.36% |

#### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Monthly(12th of every Month)

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

#### PRC Matrix

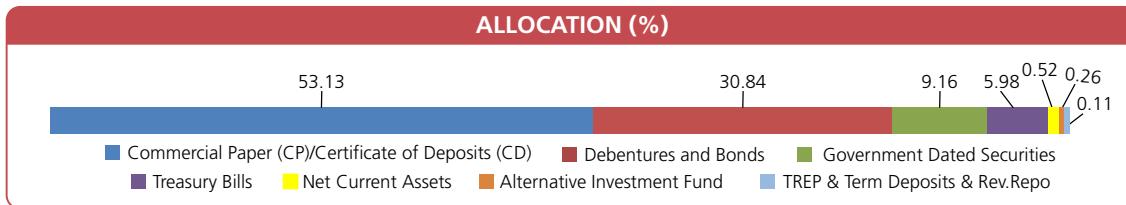
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			<b>Treasury Bills</b>		
8.20% Central Government(^)	SOV	5.23	182 DAYS TREASURY BILL 18/09/2025	SOV	1.60
8.49% Tamil Nadu State Govt-Tamil Nadu	SOV	1.33	364 DAYS TREASURY BILL 19/03/2026(^)	SOV	1.55
6.04% Gujarat State Govt(^)-Gujarat	SOV	0.65	364 DAYS TREASURY BILL 21/05/2026	SOV	1.54
8.29% Maharashtra State Govt-Maharashtra	SOV	0.65	364 DAYS TREASURY BILL 04/12/2025	SOV	0.66
7.07% Tamil Nadu State Govt(^)-Tamil Nadu	SOV	0.50	364 DAYS TREASURY BILL 26/12/2025	SOV	0.63
7.57% Gujarat State Govt(^)-Gujarat	SOV	0.30	<b>Treasury Bills - Total</b>		<b>5.98</b>
8.24% Tamil Nadu State Govt-Tamil Nadu	SOV	0.16	<b>Public Sector Undertakings</b>		
GS CG 12/09/2025 - (STRIPS)	SOV	0.16	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA(^)	CARE A1+	8.84
GS CG 17/12/2026 - (STRIPS)	SOV	0.15	CANARA BANK(^)	CRISIL A1+	6.73
8.29% Gujarat State Govt-Gujarat	SOV	0.03	INDIAN BANK(^)	CRISIL A1+	4.09
<b>Government Dated Securities - Total</b>		<b>9.16</b>	PUNJAB NATIONAL BANK(^)	CARE A1+	3.27
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	4.90	UNION BANK OF INDIA(^)	FITCH A1+	2.97
REC LTD. (^)	CRISIL AAA	3.10	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT(^)	CRISIL A1+	1.86
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	0.92	UCO BANK	CRISIL A1+	0.93
<b>Public Sector Undertakings - Total</b>		<b>8.92</b>	UNION BANK OF INDIA(^)	ICRA A1+	0.92
REC LTD. (^)	CRISIL AAA	4.88	BANK OF BARODA(^)	FITCH A1+	0.62
MANKIND PHARMA LTD. (^)	CRISIL AA+	2.95	<b>Public Sector Undertakings - Total</b>		<b>30.85</b>
LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	1.97	INDUSIND BANK LTD.	CRISIL A1+	4.38
VEDANTA LTD.(^)	ICRA AA	1.64	BHARTI TELECOM LTD.(^)	CRISIL A1+	3
POONAWALLA FINCORP LIMITED (^)	CRISIL AAA	1.30	AXIS BANK LTD.(^)	CRISIL A1+	2.95
PTC IIFL FIN LIQUID GOLD (SERIES 8) 20/08/2027(LIQUID GOLD SERIES 9)	CRISIL AAA(SO)	1.30	HDFC BANK LTD.(^)	CARE A1+	2.11
Citicorp Finance (India) Ltd.	ICRA AAA	1.26	TORRENT ELECTRICALS LIMITED(^)	CRISIL A1+	1.60
PTC INDIA UNIVERSAL TRUST AL1 (SERIES A1) 20/09/2026(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	0.98	Panatone Finvest Ltd.(^)	CRISIL A1+	1.25
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	ICRA AA+	0.87	IDFC FIRST BANK LIMITED(^)	CRISIL A1+	1.24
CAN FIN HOMES LTD.	FITCH AA+	0.81	CREDILA FINANCIAL SERVICES PVT LTD	CRISIL A1+	1.24
GRIHUM HOUSING FINANCE LIMITED (^) CARE AA-		0.66	MUTHOOT FINANCE LTD.	CRISIL A1+	0.93
EMBASSY OFFICE PARKS REIT	CRISIL AAA	0.65	CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	CRISIL A1+	0.63
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	0.59	ICICI SECURITIES LIMITED	CRISIL A1+	0.62
Hindustan Zinc Ltd. (^)	CRISIL AAA	0.49	ADITYA BIRLA CAPITAL LTD(^)	ICRA A1+	0.62
LIC HOUSING FINANCE LTD.	CRISIL AAA	0.33	BARCLAYS INVESTMENTS & LOAN (INDIA) PVT. LTD.	CRISIL A1+	0.47
John Deere Financial India Private Limited	CRISIL AAA	0.32	IDBI BANK LTD.(^)	CRISIL A1+	0.46
HDB Financial Services Ltd.	CRISIL AAA	0.32	Bahadur Chand Investments Private Limited	ICRA A1+	0.46
Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group ) (^)	CRISIL AAA	0.32	LIC HOUSING FINANCE LTD.	CRISIL A1+	0.32
SANSAR TRUST(SANSAR TRUST)	ICRA AAA(SO)	0.32	<b>Corporate Debt/Financial Institutions - Total</b>		<b>22.28</b>
<b>Corporate Debt/Financial Institutions - Total</b>		<b>21.92</b>	<b>Triparty Repo</b>		<b>0.11</b>
<b>Money Market Instruments</b>			<b>Alternative Investment Fund</b>		
Commercial Paper(CP)/ Certificate of Deposits(CD)			CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.26
<b>Net Current Assets/(Liabilities)</b>			<b>Grand Total</b>		<b>100.00</b>

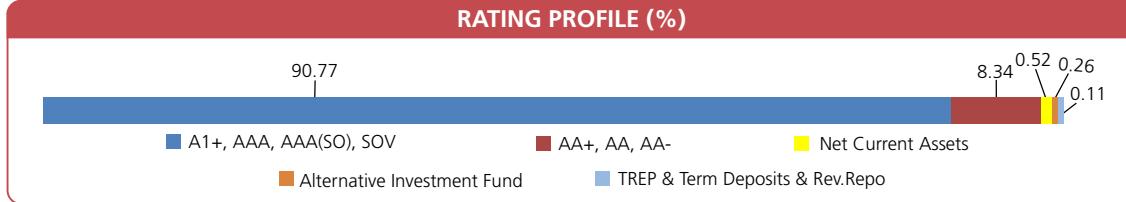
# KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	55,83,190	16,52,623	10,43,513	7,03,954	4,01,361	1,24,856
<b>Scheme Returns (%)</b>	<b>7.12</b>	<b>6.24</b>	<b>6.11</b>	<b>6.34</b>	<b>7.21</b>	<b>7.69</b>
Nifty Ultra Short Duration Debt Index A-I Returns (%)	7.43	6.50	6.43	6.74	7.60	7.79
<b>Alpha*</b>	<b>-0.31</b>	<b>-0.26</b>	<b>-0.31</b>	<b>-0.40</b>	<b>-0.38</b>	<b>-0.10</b>
Nifty Ultra Short Duration Debt Index A-I (₹) #	57,93,957	16,75,630	10,55,276	7,10,977	4,03,635	1,24,920
NIFTY 1 Year T-Bill Index (Rs) (₹) ^	52,40,465	16,48,428	10,42,600	7,02,413	4,01,045	1,24,871
NIFTY 1 Year T-Bill Index Returns (%)	6.59	6.19	6.09	6.25	7.16	7.71

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 3 months &amp; 6 months</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter The risk of the scheme is Low to Moderate</p>	<p>Risk-o-meter The risk of the benchmark is Low to Moderate</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception :- August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (\*\*)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 May 2025 is 48.28% of the net assets. \*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. For last three IDCW, please refer page no 156-158.

# KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.

A relatively low interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realized.

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

<b>Fund Manager*</b> :	Mr. Deepak Agrawal, Mr. Manu Sharma
<b>AAUM:</b>	₹29,538.60 crs
<b>AUM:</b>	₹31,657.18 crs
<b>Benchmark:</b>	CRISIL Money Market A-I Index
<b>Allotment Date:</b>	July 14, 2003
<b>Folio Count:</b>	15,954

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 3-6 months

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹4474.6861	₹4515.6687
Monthly IDCW	₹1057.3137	₹1220.0957

(as on May 31, 2025)

### Debt Quant & Ratios

Average Maturity	0.67 yrs
Modified Duration	0.67 yrs
Macaulay Duration	0.67 yrs
Annualised YTM*	6.53%
*Standard Deviation	0.40%

\*in case of semi annual YTM, it will be annualized.

Source: <sup>1</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.36%
<b>Direct Plan:</b>	0.24%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW (Under Monthly IDCW option only), Reinvestment of IDCW & Growth applicable for all plans

### IDCW Frequency

Monthly (2nd of every month - effective April 01, 2025).

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

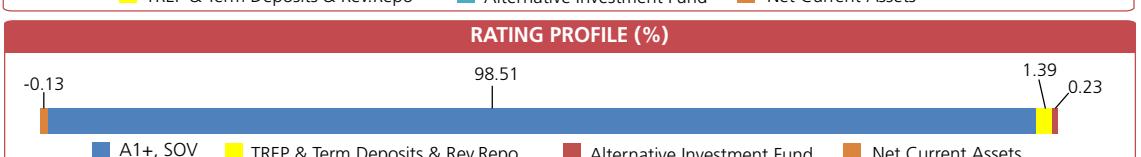
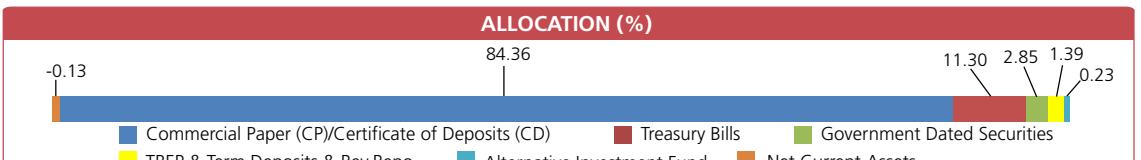
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

PORTFOLIO	
<b>Issuer/Instrument</b>	<b>Industry/Rating % to Net Assets</b>
<b>Government Dated Securities</b>	
8.28% Karnataka State Govt-Karnataka	SOV 0.63
8.24% Tamil Nadu State Govt-Tamil Nadu	SOV 0.37
8.59% Karnataka State Govt-Karnataka	SOV 0.34
8.23% Gujarat State Govt-Gujarat	SOV 0.32
8.39% Madhya Pradesh State Govt-Madhya Pradesh	SOV 0.24
8.15% Gujarat State Govt-Gujarat	SOV 0.23
7.96% Gujarat State Govt-Gujarat	SOV 0.18
8.38% Haryana State Govt-Haryana	SOV 0.16
8.27% Madhya Pradesh State Govt-Madhya Pradesh	SOV 0.15
6.9% Tamil Nadu State Govt-Tamil Nadu	SOV 0.11
8.16% Maharashtra State Govt-Maharashtra	SOV 0.05
7.97% Tamil Nadu State Govt-Tamil Nadu	SOV 0.03
8.29% Maharashtra State Govt-Maharashtra	SOV 0.03
8.29% Tamil Nadu State Govt-Tamil Nadu	SOV 0.01
<b>Government Dated Securities - Total</b>	<b>2.85</b>
<b>Money Market Instruments</b>	
<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>	
HDFC BANK LTD.	CARE A1+ 8.14
INDUSIND BANK LTD.	CRISIL A1+ 5.74
AXIS BANK LTD.	CRISIL A1+ 3.36
MUTHOOT FINANCE LTD.	CRISIL A1+ 3.02
BHARTI TELECOM LTD.	CRISIL A1+ 2.91
IDBI BANK LTD.	CRISIL A1+ 2.04
PIRAMAL FINANCE LTD.	CRISIL A1+ 1.80
MOTILAL OSWAL FINANCIAL SERVICES LIMITED	ICRA A1+ 1.50
FEDERAL BANK LTD.	CRISIL A1+ 1.48
BIRLA GROUP HOLDING PRIVATE LIMITED	CRISIL A1+ 1.27
Panatone Finvest Ltd.	CRISIL A1+ 1.21
AU SMALL FINANCE BANK LTD.	FITCH A1+ 1.19
HERO FINCORP LTD.	CRISIL A1+ 1.07
STANDARD CHARTERED CAPITAL LTD.	CRISIL A1+ 1.07
360 ONE PRIME LTD.	CRISIL A1+ 1.05
TATA CAPITAL LTD.	CRISIL A1+ 1.04
MANKIND PHARMA LTD.	CRISIL A1+ 0.89
SHAREKAN LIMITED	CRISIL A1+ 0.78
TORRENT ELECTRICALS LIMITED	CRISIL A1+ 0.78
Muthoot Fincorp Ltd.	CRISIL A1+ 0.63
ICICI SECURITIES LIMITED	CRISIL A1+ 0.59
LIC HOUSING FINANCE LTD.	CRISIL A1+ 0.53
CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LTD.	CRISIL A1+ 0.44
BARCLAYS INVESTMENTS & LOAN (INDIA) PVT. LTD.	CRISIL A1+ 0.37
<b>Corporate Debt/Financial Institutions</b>	
TATA PROJECTS LTD.	CRISIL A1+ 0.31
GODREJ HOUSING FINANCE LTD.	CRISIL A1+ 0.30
JULIUS BAER CAPITAL (INDIA) PVT. LTD.	CRISIL A1+ 0.30
NUVAMA WEALTH AND INVESTMENT LTD	CRISIL A1+ 0.16
ADITYA BIRLA CAPITAL LTD.	ICRA A1+ 0.15
Bahadur Chand Investments Private Limited	ICRA A1+ 0.15
<b>Corporate Debt/Financial Institutions - Total</b>	<b>44.27</b>
<b>Public Sector Undertakings</b>	
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CARE A1+ 9.42
UNION BANK OF INDIA	FITCH A1+ 4.95
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL A1+ 4.15
PUNJAB NATIONAL BANK	CARE A1+ 4.15
CANARA BANK	CRISIL A1+ 4.07
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH A1+ 3.77
INDIAN BANK	CRISIL A1+ 3.32
PUNJAB NATIONAL BANK	CRISIL A1+ 1.52
UNION BANK OF INDIA	ICRA A1+ 1.21
UCO BANK	CRISIL A1+ 1.04
PUNJAB & SIND BANK	ICRA A1+ 0.76
BANK OF BARODA	FITCH A1+ 0.75
Export-Import Bank of India	CRISIL A1+ 0.68
<b>Public Sector Undertakings - Total</b>	<b>40.09</b>
<b>Treasury Bills</b>	
364 DAYS TREASURY BILL 21/05/2026	SOV 2.25
364 DAYS TREASURY BILL 05/02/2026	SOV 1.98
364 DAYS TREASURY BILL 29/01/2026	SOV 1.52
364 DAYS TREASURY BILL 04/12/2025	SOV 1.23
364 DAYS TREASURY BILL 12/02/2026	SOV 0.91
364 DAYS TREASURY BILL 19/03/2026	SOV 0.86
364 DAYS TREASURY BILL 20/02/2026	SOV 0.76
364 DAYS TREASURY BILL 27/02/2026	SOV 0.76
364 DAYS TREASURY BILL 12/03/2026	SOV 0.68
364 DAYS TREASURY BILL 21/11/2025	SOV 0.29
364 DAYS TREASURY BILL 06/11/2025	SOV 0.06
<b>Treasury Bills - Total</b>	<b>11.30</b>
<b>Triparty Repo</b>	
<b>Alternative Investment Fund</b>	
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund 0.23
<b>Alternative Investment Fund - Total</b>	<b>0.23</b>
<b>Net Current Assets/(Liabilities)</b>	<b>-0.13</b>
<b>Grand Total</b>	<b>100.00</b>



SYSTEMATIC INVESTMENT PLAN (SIP)							
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	26,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on May 30, 2025 (₹)	62,04,775	16,82,842	10,59,937	7,13,314	4,04,900	1,25,332	
<b>Scheme Returns (%)</b>	<b>7.19</b>	<b>6.59</b>	<b>6.55</b>	<b>6.87</b>	<b>7.81</b>	<b>8.45</b>	
CRISIL Money Market A-I Index Returns (%)	7.01	6.38	6.35	6.67	7.46	7.65	
<b>Alpha*</b>	<b>0.17</b>	<b>0.20</b>	<b>0.20</b>	<b>0.20</b>	<b>0.35</b>	<b>0.80</b>	
CRISIL Money Market A-I Index (₹) #	60,69,480	16,65,358	10,52,298	7,09,833	4,02,803	1,24,832	
NIFTY 1 Year T-Bill Index (₹) ^	57,28,669	16,48,428	10,42,600	7,02,413	4,01,045	1,24,871	
NIFTY 1 Year T-Bill Index Returns (%)	6.56	6.19	6.09	6.25	7.16	7.71	

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in money market securities</li> </ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>Risk-o-meter The risk of the scheme is Moderate</p>	<p>Risk-o-meter The risk of the benchmark is Low to Moderate</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. For last three IDCW, please refer page no 156-158.

# KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity			
Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*</b> :	Mr. Deepak Agrawal, Mr. Manu Sharma (upto May 31, 2025) & Mr. Sunit Garg (w.e.f. June 01, 2025)
<b>AAUM:</b>	₹13,069.41 crs
<b>AUM:</b>	₹12,913.39 crs
<b>Benchmark:</b>	Nifty Low Duration Debt Index A-I
<b>Allotment Date:</b>	March 6, 2008
<b>Folio Count:</b>	78,890

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 6-9 months

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹3332.9819	₹3632.1363
Monthly IDCW	₹1270.4374	₹1543.4879

(as on May 30, 2025)

## Debt Quant & Ratios

Average Maturity	1.57 yrs
Modified Duration	0.94 yrs
Macaulay Duration	0.99 yrs
Annualised YTM*	6.92%
<sup>1</sup> Standard Deviation	0.52%

\*in case of semi annual YTM, it will be annualized.

Source: <sup>1</sup>ICRA MF Explorer.

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.17%
<b>Direct Plan:</b>	0.42%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

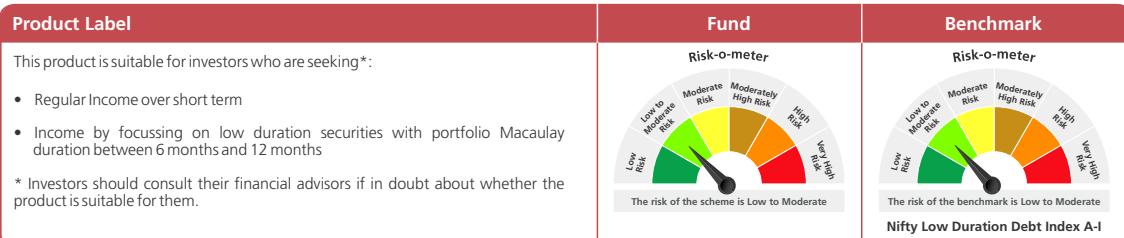
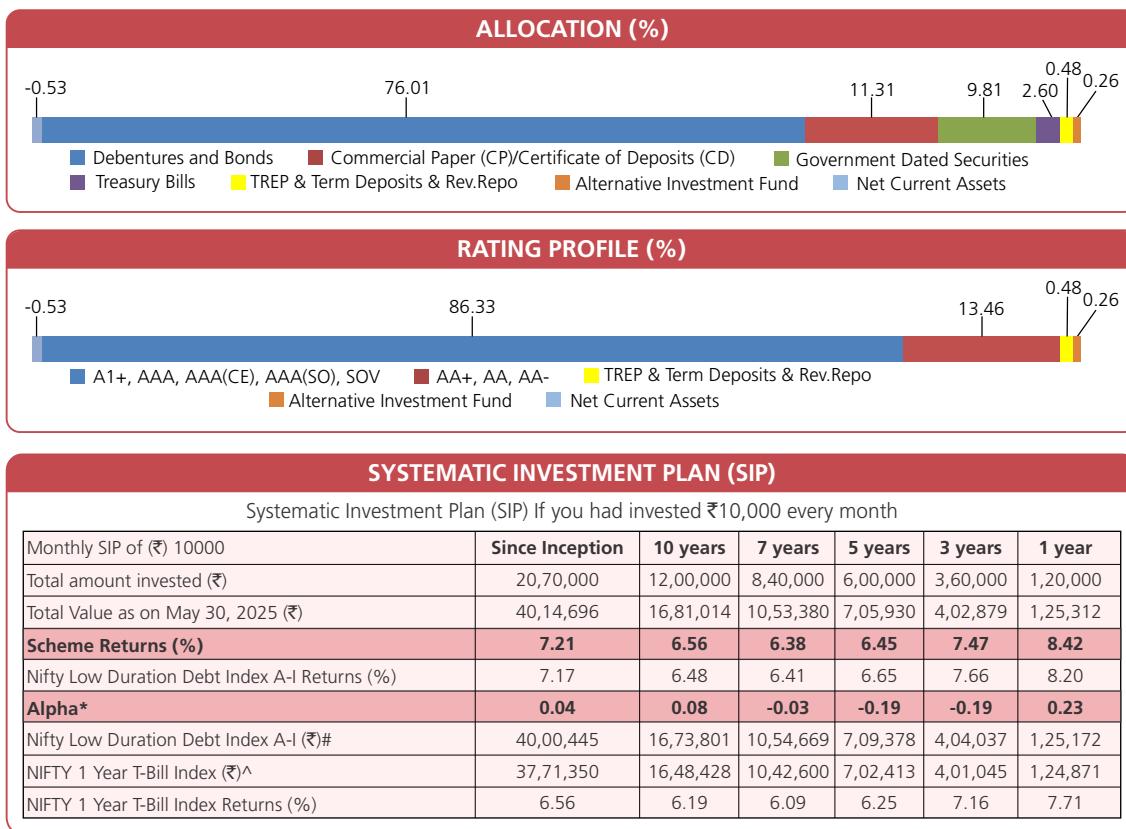
## PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			NEXUS SELECT TRUST REIT (^)	CRISIL AAA	0.78
<b>Debentures and Bonds</b>			INDIA GRID TRUST (^)	CRISIL AAA	0.78
<b>Government Dated Securities</b>			HINDUJA LEYLAND FINANCE LTD.	CRISIL AA+	0.78
7.81% Central Government(^)	SOV	5.30	GRIHUM HOUSING FINANCE LIMITED	CARE AA-	0.77
7.46% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.00	PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029) (DHRUVA TRUST)	ICRA AAA(SO)	0.61
7.35% Haryana State Govt-Haryana	SOV	1.54	PTC SANSAR TRUST (SERIES A1) 25/06/2030 ( MAT 31/08/2027) (SANSAR TRUST)	CRISIL AAA(SO)	0.60
6.24% Maharashtra State Govt-Maharashtra	SOV	0.39	CAN FIN HOMES LTD.	FITCH AA+	0.51
7.59% Gujarat State Govt-Gujarat	SOV	0.36	SUNDARAM HOME FINANCE LTD	ICRA AAA	0.50
8.33% Rajasthan State Govt-Rajasthan	SOV	0.12	PTC INDIA UNIVERSAL TRUST AL2 (SERIES A2) 21/11/2027(INDIA UNIVERSAL TRUST AL2)	CRISIL AAA(SO)	0.50
7.32% Central Government(^)	SOV	0.04	FITCH AAA(SO)	0.50	
6.99% Central Government	SOV	0.04	Nirma Ltd.	CRISIL AA	0.47
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.02	LIC HOUSING FINANCE LTD.	CRISIL AAA	0.40
		9.81	PTC First Business Receivables Trust (Series 22) 01/07/2025(First Business Receivables Trust)	CRISIL AAA(SO)	0.39
<b>Government Dated Securities - Total</b>			6.91 MUTHOOT FINANCE LTD. (^)	CRISIL AA+	0.39
<b>Public Sector Undertakings</b>			INDIA GRID TRUST(^)	FITCH AAA	0.39
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	6.85	HDB Financial Services Ltd.	CRISIL AAA	0.39
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	6.83	TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	0.35
REC LTD (^)	CRISIL AAA	3.16	PTC FIRST BUSINESS TRUST (SR 24) 01/01/2026(First Business Receivables Trust)	CRISIL AAA(SO)	0.35
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	ICRA AAA	1.36	JM FINANCIAL CREDIT SOLUTIONS LTD.	ICRA AA	0.33
Power Finance Corporation Ltd.	CRISIL AAA	1.17	PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029) (SANSAR TRUST)^)	CRISIL AAA(SO)	0.27
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	0.40	SANSAR TRUST(SANSAR TRUST)	ICRA AAA(SO)	0.17
REC LTD	ICRA AAA	26.68	4.31 NOMURA CAPITAL (INDIA) PRIVATE LIMITED	FITCH AAA	0.16
		3.30	BAJAJ FINANCE LTD.	CRISIL AAA	0.14
<b>Public Sector Undertakings - Total</b>			2.43 GODREJ PROPERTIES LIMITED (^)	ICRA AA+	0.08
<b>Corporate Debt/Financial Institutions</b>			2.37 SAMVARDHANA MOTHERSON INTERNATIONAL LTD	FITCH AAA	0.02
BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA	2.36	2.36 GODREJ INDUSTRIES LTD	ICRA AA+	0.02
EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	2.04	<b>Corporate Debt/Financial Institutions - Total</b>		49.39
Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group )	CRISIL AAA	1.99	<b>Money Market Instruments</b>		
BHARTI TELECOM LTD. (^)	CRISIL AA+	1.62	<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		
MANKIND PHARMA LTD. (^)	CRISIL AA+	1.57	<b>Treasury Bills</b>		
BAJAJ FINANCE LTD. (^)	CRISIL AAA	1.57	364 DAYS TREASURY BILL 19/03/2026	SOV	1.85
PTC IIFL FIN LIQUID GOLD (SERIES 8) 20/08/2027(LIQUID GOLD SERIES 9)	CRISIL AAA(SO)	1.57	364 DAYS TREASURY BILL 05/02/2026	SOV	0.75
JAMNAGAR UTILITIES & POWER PRIVATE LIMITED ( Mukesh Ambani Group )	CRISIL AAA	1.57	<b>Treasury Bills - Total</b>		2.60
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)^)	CRISIL AAA(SO)	1.41	<b>Public Sector Undertakings</b>		
TATA CAPITAL LTD.	CRISIL AAA	1.38	CANARA BANK	CRISIL A1+	1.85
ADITYA BIRLA HOUSING FINANCE LTD.(^)	ICRA AAA	1.12	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CARE A1+	1.47
PTC INDIA UNIVERSAL TRUST AL1 (SERIES A2) 20/07/2027(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.00	<b>Public Sector Undertakings - Total</b>		3.32
PNB HOUSING FINANCE LTD. (^)	CARE AA+	0.97	<b>Corporate Debt/Financial Institutions</b>		
INTERISE TRUST	ICRA AAA	0.97	HDFC BANK LTD.	CARE A1+	4.47
MINDSPACE BUSINESS PARKS REIT (^)	CRISIL AAA	0.97	AXIS BANK LTD.	CRISIL A1+	1.13
PTC INDIA UNIVERSAL TRUST AL2 (SERIES A1) 21/1/2026(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.97	DCM SHRIRAM LTD.	CRISIL A1+	0.94
L&T METRO RAIL (HYDERABAD) LTD ( Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.) (^)	CRISIL AAA(CE)	0.97	EMBASSY OFFICE PARKS REIT	CRISIL A1+	0.77
AADHAR HOUSING FINANCE LIMITED (^)	ICRA AA	0.87	CHOLAMANDALAM SECURITIES LIMITED	ICRA A1+	0.37
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.79	<b>Corporate Debt/Financial Institutions - Total</b>		7.99
CAN FIN HOMES LTD. (^)	ICRA AAA	0.79	<b>Triparty Repo</b>		0.48
ADITYA BIRLA RENEWABLES LIMITED (^)	CRISIL AA	0.79	<b>Alternative Investment Fund</b>		
VEDANTA LTD. (^)	ICRA AA	0.78	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	
VEDANTA LTD. (^)	ICRA AA	0.78	0.78		0.26
TATA PROJECTS LTD.	FITCH AA	0.78	<b>Alternative Investment Fund - Total</b>		0.26
PTC First Business Receivables Trust (Series 23) 01/10/2025(First Business Receivables Trust)	CRISIL AAA(SO)	0.78	<b>Net Current Assets/(Liabilities)</b>		-0.53
		0.78	<b>Grand Total</b>		100.00

# KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MF Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 May 2025 is 24.89% of the net assets. \*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. For last three IDCW, please refer page no 156-158.



# KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

<b>Fund Manager*</b> :	Mr. Deepak Agrawal, Mr. Abhishek Bisen
<b>AAUM:</b>	₹17,719.24 crs
<b>AUM:</b>	₹17,540.57 crs
<b>Benchmark:</b>	Nifty Short Duration Debt Index A-II
<b>Allotment Date:</b>	May 2, 2002
<b>Folio Count:</b>	20,130

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹52.2718	₹57.4972
IDCW	₹12.3775	₹16.2690

(as on May 30, 2025)

### Debt Quant & Ratios

Average Maturity	4.04 yrs
Modified Duration	2.66 yrs
Macaulay Duration	2.80 yrs
Annualised YTM*	6.66%
<sup>1</sup> Standard Deviation	1.10%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MF Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.12%
<b>Direct Plan:</b>	0.38%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

At discretion of trustees

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			JAMNAGAR UTILITIES & POWER PRIVATE LIMITED ( Mukesh Ambani Group ) (^)	CRISIL AAA	1.31
<b>Debentures and Bonds</b>			PTC INDIA UNIVERSAL TRUST AL1 (SERIES A) 20/09/2030(INDIA UNIVERSAL TRUST AL1)	FITCH AAA(SO)	1.19
<b>Government Dated Securities</b>			TOYOTA FINANCIAL SERVICES INDIA LTD.	ICRA AAA	1.16
7.18% Central Government(^)	SOV	10.60	Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	1.01
7.81% Central Government(^)	SOV	6.40	TATA CAPITAL LTD.	CRISIL AAA	0.96
7.10% Central Government(^)	SOV	4.60	PTC First Business Receivables Trust (Series 23) 01/10/2025(First Business Receivables Trust)	CRISIL AAA(SO)	0.60
7.08% Karnataka State Govt-Karnataka	SOV	2.97	SMFG INDIA CREDIT CO. LTD.	ICRA AAA	0.58
7.02% Tamil Nadu State Govt-Tamil Nadu	SOV	1.53	POONAWALLA FINCORP LIMITED	CRISIL AAA	0.57
6.99% Tamil Nadu State Govt-Tamil Nadu	SOV	0.83	JIO CREDIT LIMITED	CRISIL AAA	0.57
7.59% Central Government(^)	SOV	0.81	INDIA GRID TRUST	CRISIL AAA	0.58
7.76% Maharashtra State Govt-Maharashtra	SOV	0.61	Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group ) (^)	CRISIL AAA	0.52
7.63% Maharashtra State Govt-Maharashtra	SOV	0.54	BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.47
6.99% Central Government(^)	SOV	0.38	<b>Government Dated Securities - Total</b>	<b>29.66</b>	<b>PTC INDIA UNIVERSAL TRUST AL2 (SERIES A2) 21/11/2027(INDIA UNIVERSAL TRUST AL2)</b>
<b>Public Sector Undertakings</b>			FITCH AAA(SO)	0.46	
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	8.00	PTC INDIA UNIVERSAL TRUST AL2 (SERIES A3) 21/11/2030(INDIA UNIVERSAL TRUST AL2)	FITCH AAA(SO)	0.35
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	4.78	LIC HOUSING FINANCE LTD.	CRISIL AAA	0.29
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	3.65	L&T METRO RAIL (HYDERABAD) LTD ( Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	0.29
REC LTD	CRISIL AAA	3.48	INDIAN RAILWAY FINANCE CORPORATION LTD.	FITCH AAA	0.26
Export-Import Bank of India	CRISIL AAA	1.75	POWER FINANCE CORPORATION LTD. (^)	ICRA AAA	0.23
Power Finance Corporation Ltd.(^)	CRISIL AAA	1.75	REC LTD	ICRA AAA	0.20
POWER FINANCE CORPORATION LTD. (^)	CRISIL AAA	1.17	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA(SO)	0.19
NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT	CRISIL AAA	1.14	PTC SANSAR TRUST (SERIES A1) 25/06/2030 ( MAT 31/08/2027 ) (SANSAR TRUST)	CRISIL AAA(SO)	0.11
Power Finance Corporation Ltd. (^)	CRISIL AAA	1.02	PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)	CRISIL AAA(SO)	0.08
INDIAN OIL CORPORATION LTD.	CRISIL AAA	0.88	ADITYA BIRLA CAPITAL LTD	ICRA AAA	0.03
DME DEVELOPMENT LIMITED (^)	CRISIL AAA	0.60	<b>Corporate Debt/Financial Institutions - Total</b>	<b>32.26</b>	<b>PTC SANSAR TRUST (SERIES A1) 20/01/2027 (MAT 20/11/2029) (SANSAR TRUST)</b>
<b>Public Sector Undertakings - Total</b>			<b>Corporate Debt/Financial Institutions - Total</b>	<b>34.28</b>	<b>ADITYA BIRLA CAPITAL LTD</b>
<b>Corporate Debt/Financial Institutions</b>			<b>Triparty Repo</b>		<b>0.64</b>
LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	7.37	<b>Alternative Investment Fund</b>		
BAJAJ FINANCE LTD.	CRISIL AAA	4.96	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.26
HDB Financial Services Ltd.	CRISIL AAA	2.54	<b>Alternative Investment Fund - Total</b>		<b>0.26</b>
HDFC BANK LTD. (^)	CRISIL AAA	1.74	<b>Net Current Assets/(Liabilities)</b>		<b>2.90</b>
ADITYA BIRLA CAPITAL LTD. (^)	CRISIL AAA	1.73	<b>Grand Total</b>		<b>100.00</b>
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	1.45			
CUBE HIGHWAYS TRUST	ICRA AAA	1.41			

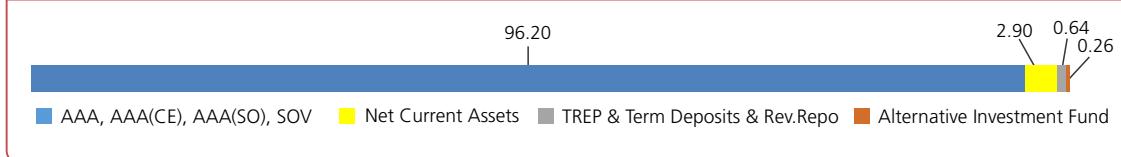
# KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	71,17,451	17,04,801	10,69,449	7,12,651	4,07,836	1,26,525
<b>Scheme Returns (%)</b>	<b>7.44</b>	<b>6.83</b>	<b>6.80</b>	<b>6.83</b>	<b>8.30</b>	<b>10.37</b>
Nifty Short Duration Debt Index A-II Returns (%)	7.54	6.90	6.83	6.87	8.14	9.52
<b>Alpha*</b>	<b>-0.09</b>	<b>-0.06</b>	<b>-0.03</b>	<b>-0.04</b>	<b>0.16</b>	<b>0.85</b>
Nifty Short Duration Debt Index A-II (₹) #	72,09,305	17,10,393	10,70,670	7,13,322	4,06,898	1,25,997
CRISIL 10 Year Gilt Index (₹)^	63,58,128	17,08,143	10,85,524	7,27,381	4,20,107	1,28,178
CRISIL 10 Year Gilt Index (%)	6.61	6.87	7.22	7.65	10.32	13.05

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 1 year &amp; 3 years</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Moderate</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is Low to Moderate</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception :- May 02, 2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^\^)This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 May 2025 is 10.11% of the net assets. \*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. For last three IDCW, please refer page no 156-158.

# KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

**Investment Objective:** The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Maturity			
Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*</b> :	Mr. Deepak Agrawal, Mr. Sunit Garg
<b>AAUM:</b>	₹706.57 crs
<b>AUM:</b>	₹704.00 crs
<b>Benchmark:</b>	CRISIL Credit Risk Debt B-II Index
<b>Allotment Date:</b>	May 11, 2010
<b>Folio Count:</b>	6,318

#### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 2-3 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹29.3882	₹33.0315
Annual IDCW	₹12.7806	₹24.8098

(as on May 30, 2025)

#### Debt Quant & Ratios

Average Maturity	2.79 yrs
Modified Duration	2.20 yrs
Macaulay Duration	2.33 yrs
Annualised YTM*	8.00%
<sup>†</sup> Standard Deviation	1.69%

\*in case of semi annual YTM, it will be annualized.

Source: <sup>†</sup>ICRA MFI Explorer.

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.71%
<b>Direct Plan:</b>	0.81%

#### Available Plans/Options

A)Regular Plan B)Direct Plan  
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

At discretion of trustees

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

#### PRC Matrix

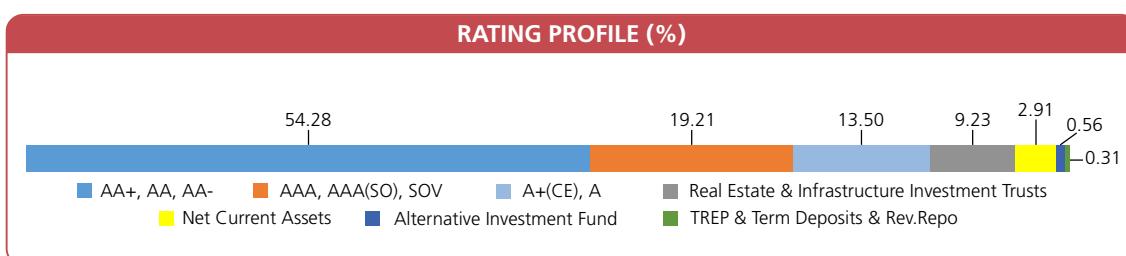
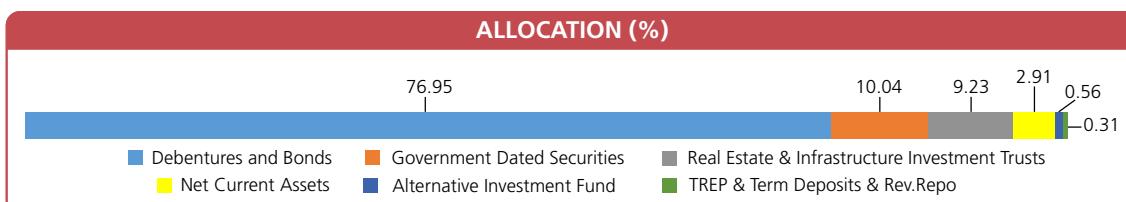
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets			
<b>Debt Instruments</b>					
<b>Debentures and Bonds</b>					
<b>Government Dated Securities</b>					
7.18% Central Government	SOV	8.96			
7.10% Central Government	SOV	1.08			
<b>Government Dated Securities - Total</b>			<b>10.04</b>		
<b>Public Sector Undertakings</b>					
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	3.62			
U P Power Corporation Ltd ( Guaranteed By UP State Government )	CRISIL A+(CE)	3.48			
THDC India Ltd. (THDCIL)	CARE AA	1.43			
<b>Public Sector Undertakings - Total</b>			<b>8.53</b>		
<b>Corporate Debt/Financial Institutions</b>					
GODREJ INDUSTRIES LTD	ICRA AA+	7.28			
TATA PROJECTS LTD.	CRISIL AA	7.20			
VEDANTA LTD.	ICRA AA	7.16			
BAMBOO HOTEL AND GLOBAL CENTRE (DELHI) PRIVATE LTD	ICRA A+(CE)	7.16			
ADITYA BIRLA REAL ESTATE LTD	CRISIL AA	6.90			
ADITYA BIRLA RENEWABLES LIMITED	CRISIL AA	5.80			
AADHAR HOUSING FINANCE LIMITED	ICRA AA	5.77			
INDOSTAR CAPITAL FINANCE LIMITED	CRISIL AA-	5.69			
AU SMALL FINANCE BANK LTD.	CRISIL AA	4.34			
PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027)(VAJRA TRUST)	ICRA AAA(SO)	3.45			
PRESTIGE PROJECTS PVT. LTD	ICRA A	2.86			
TATA PROJECTS LTD.	FITCH AA	1.99			
PTC SANSAR TRUST (SERIES A1) 25/06/2030 ( MAT 31/08/2027)(SANSAR TRUST)	CRISIL AAA(SO)	1.51			
Nirma Ltd.	CRISIL AA	0.72			
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST)	ICRA AAA(SO)	0.59			
<b>Corporate Debt/Financial Institutions - Total</b>			<b>68.42</b>		
<b>Triparty Repo</b>					
<b>Alternative Investment Fund</b>					
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.56			
<b>Alternative Investment Fund - Total</b>			<b>0.56</b>		
<b>Real Estate &amp; Infrastructure Investment Trusts</b>					
Embassy Office Parks REIT	Realty	3.45			
INDUS INFRA TRUST	Transport Infrastructure	3.39			
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	2.39			
<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>			<b>9.23</b>		
<b>Net Current Assets/(Liabilities)</b>					
<b>Grand Total</b>			<b>100.00</b>		

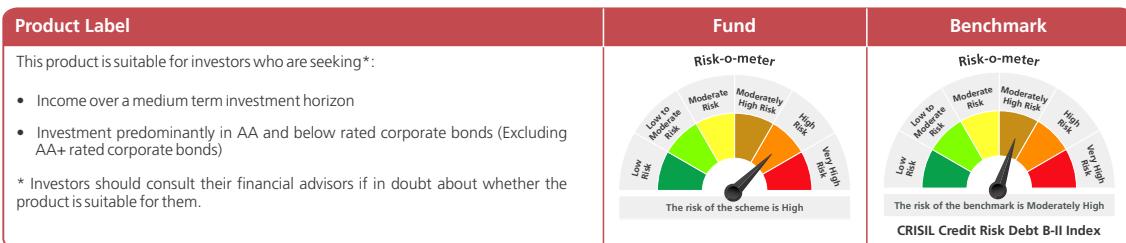
# KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

Securities Below Investment grade or Default				
ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE452O07054	8.70% Future Lifestyle Fashions Ltd.	0.00	0.00	7094.18
<b>Total</b>	-	<b>0.00</b>	<b>0.00</b>	<b>16,135.07</b>



SYSTEMATIC INVESTMENT PLAN (SIP)							
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of ₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	18,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on May 30, 2025 (₹)	31,63,121	16,64,187	10,49,014	7,05,684	4,05,482	1,25,872	
<b>Scheme Returns (%)</b>	<b>7.03</b>	<b>6.37</b>	<b>6.26</b>	<b>6.44</b>	<b>7.91</b>	<b>9.32</b>	
CRISIL Credit Risk Debt B-II Index Returns (%)	8.49	8.04	8.03	7.90	8.83	10.11	
<b>Alpha*</b>	<b>-1.47</b>	<b>-1.67</b>	<b>-1.77</b>	<b>-1.47</b>	<b>-0.93</b>	<b>-0.79</b>	
CRISIL Credit Risk Debt B-II Index (₹) #	35,73,433	18,16,475	11,17,179	7,32,019	4,11,049	1,26,362	
CRISIL 10 Year Gilt Index (₹)^	31,47,031	17,08,143	10,85,524	7,27,381	4,20,107	1,28,178	
CRISIL 10 Year Gilt Index (%)	6.97	6.87	7.22	7.65	10.32	13.05	



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. For last three IDCW, please refer page no 156-158.

# KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.

A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*</b>	Mr. Deepak Agrawal, Mr. Abhishek Bisen
<b>AAUM:</b>	₹2,838.83 crs
<b>AUM:</b>	₹2,882.64 crs
<b>Benchmark:</b>	Nifty Composite Debt Index A-III
<b>Allotment Date:</b>	May 26, 2008
<b>Folio Count:</b>	19,311

### Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 2 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹37.8280	₹41.2386
Quarterly IDCW	₹14.2515	₹14.4729

(as on May 30, 2025)

### Debt Quant & Ratios

Average Maturity	17.36 yrs
Modified Duration	7.98 yrs
Macaulay Duration	8.29 yrs
Annualised YTM*	6.86%
Standard Deviation	2.67%

\*in case of semi annual YTM, it will be annualized.  
Source: ICRA MF Explorer.

### Total Expense Ratio\*\*

Regular Plan:	1.33%
Direct Plan:	0.59%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

At discretion of trustees

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

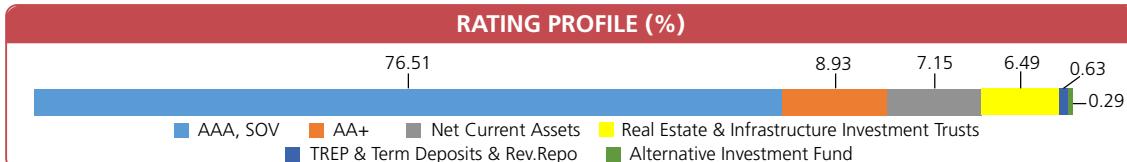
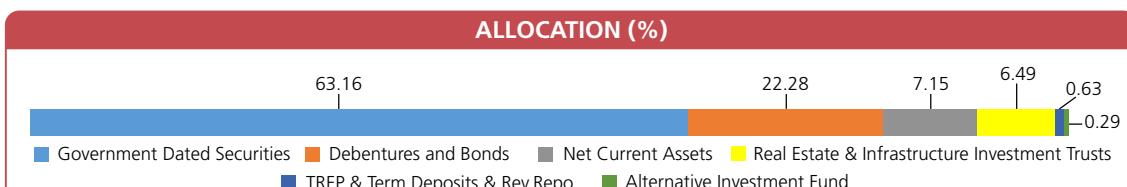
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			MUTHOOT FINANCE LTD.	CRISIL AA+	6.24
<b>Debentures and Bonds</b>			BAJAJ FINANCE LTD.	CRISIL AAA	4.44
<b>Government Dated Securities</b>			HDFC BANK LTD.	CRISIL AAA	4.35
7.30% Central Government(^)	SOV	42.30	HDPC BANK LTD.(^)	CRISIL AAA	3.08
7.18% Central Government(^)	SOV	7.18	Tata Steel Ltd. (^)	CARE AA+	2.69
7.10% Central Government(^)	SOV	6.99			
7.25% Central Government(^)	SOV	4.56			
7.63% Maharashtra State Govt(^)-Maharashtra	SOV	1.43			
7.38% Tamil Nadu State Govt-Tamil Nadu	SOV	0.43			
7.42% Karnataka State Govt-Karnataka	SOV	0.21			
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.03			
6.52% Karnataka State Govt-Karnataka	SOV	0.02			
6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.01			
		63.16			
<b>Government Dated Securities - Total</b>					
<b>Public Sector Undertakings</b>					
REC LTD	ICRA AAA	0.88			
REC LTD(^)	CRISIL AAA	0.60			
<b>Public Sector Undertakings - Total</b>		1.48			
<b>Corporate Debt/Financial Institutions</b>					



SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of ₹ 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	42,85,993	17,72,903	10,94,101	7,23,438	4,13,337	1,26,769
<b>Scheme Returns (%)</b>	<b>8.06</b>	<b>7.58</b>	<b>7.44</b>	<b>7.43</b>	<b>9.21</b>	<b>10.77</b>
Nifty Composite Debt Index A-III Returns (%)	7.82	7.49	7.54	7.45	9.23	11.49
<b>Alpha*</b>	<b>0.24</b>	<b>0.09</b>	<b>-0.10</b>	<b>-0.02</b>	<b>-0.02</b>	<b>-0.72</b>
Nifty Composite Debt Index A-III (₹) #	41,87,328	17,64,166	10,98,022	7,23,773	4,13,484	1,27,217
CRISIL 10 Year Gilt Index (₹)^	38,14,814	17,08,143	10,85,524	7,27,381	4,20,107	1,28,178
CRISIL 10 Year Gilt Index (%)	6.85	6.87	7.22	7.65	10.32	13.05



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MF Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 May 2025 is 6.92% of the net assets. \* For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. For last three IDCW, please refer page no 156-158.

# KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments.

A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

<b>Fund Manager*</b> :	Mr. Deepak Agrawal, Mr. Manu Sharma
<b>AAUM:</b>	₹3,339.02 crs
<b>AUM:</b>	₹3,311.95 crs
<b>Benchmark:</b>	Nifty Short Duration Debt Index A-II
<b>Allotment Date:</b>	May 14, 2019
<b>Folio Count:</b>	4,301

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 2 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹1509.3884	₹1544.5037
IDCW	₹1345.1821	₹1345.4981

(as on May 30, 2025)

### Debt Quant & Ratios

Average Maturity	4.72 yrs
Modified Duration	1.65 yrs
Macaulay Duration	1.74 yrs
Annualised YTM*	6.96%
<sup>§</sup> Standard Deviation	0.86%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>§</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.63%
<b>Direct Plan:</b>	0.25%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW

### IDCW Frequency

At discretion of trustees

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

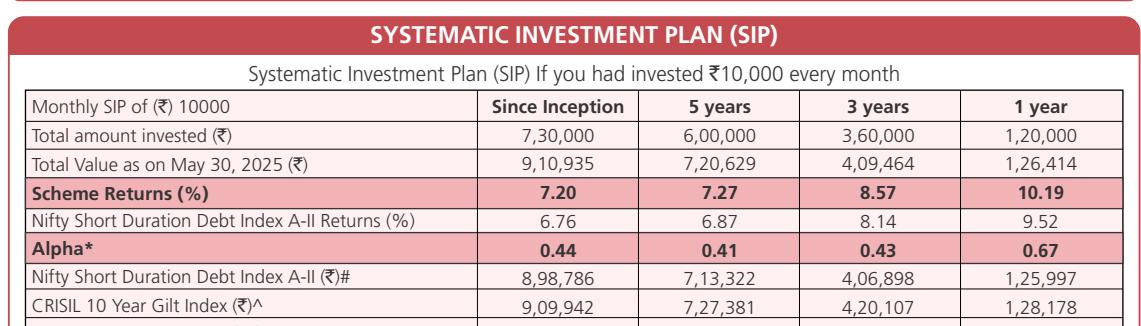
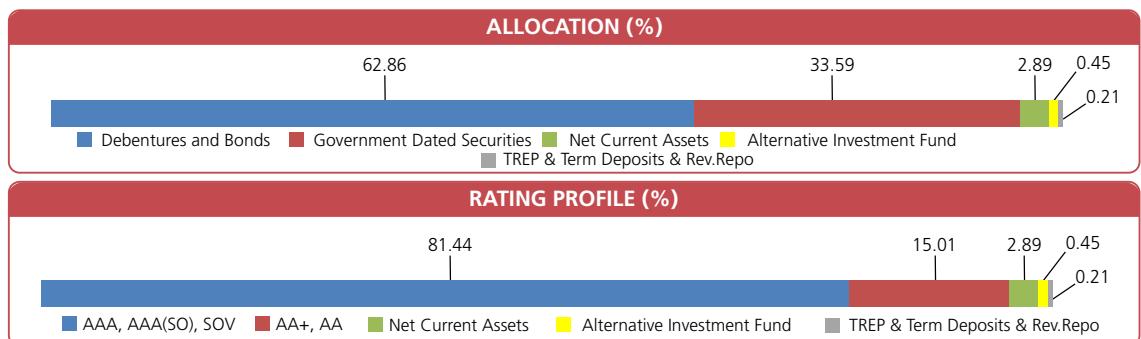
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			TATA CAPITAL LTD. (^)	ICRA AAA	2.90
<b>Debentures and Bonds</b>			BAJAJ HOUSING FINANCE LTD. (^)	CRISIL AAA	2.16
<b>Government Dated Securities</b>			PTC DHARVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029) (DHARVA TRUST)	ICRA AAA(SO)	1.88
6.99% Central Government	SOV	19.88	LIC HOUSING FINANCE LTD. (^)	CRISIL AAA	1.55
7.59% Central Government	SOV	10.55	GODREJ PROPERTIES LIMITED (^)	ICRA AA+	1.55
7.81% Central Government(^)	SOV	3.00	L&T METRO RAIL (HYDERABAD) LTD ( Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	1.53
7.10% Central Government	SOV	0.16	L & T Finance Ltd.	ICRA AAA	0.76
<b>Government Dated Securities - Total</b>		<b>33.59</b>	Bahadur Chand Investments Private Limited	ICRA AA	0.76
<b>Public Sector Undertakings</b>			PTC VAJRA TRUST (SERIES A1) 20/02/2029 (MAT 20/02/2027)(VAJRA TRUST)	ICRA AAA(SO)	0.73
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT (^)	CRISIL AAA	6.80	<b>Corporate Debt/Financial Institutions - Total</b>		<b>46.03</b>
Power Finance Corporation Ltd.(^)	CRISIL AAA	4.63	<b>Corporate Debt/Financial Institutions - Total</b>		<b>46.03</b>
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (^)	CRISIL AAA	3.09	<b>Triparty Repo</b>		<b>0.21</b>
REC LTD (^)	CRISIL AAA	2.31	<b>Alternative Investment Fund</b>		
<b>Public Sector Undertakings - Total</b>		<b>16.83</b>	MUTHOOT FINANCE LTD. (^)	CRISIL AA+	8.07
<b>Corporate Debt/Financial Institutions</b>			TATA CAPITAL HOUSING FINANCE LTD. (^)	CRISIL AAA	6.22
PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	5.59	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.45
MANKIND PHARMA LTD. (^)	CRISIL AA+	4.63	<b>Alternative Investment Fund - Total</b>		<b>0.45</b>
EMBASSY OFFICE PARKS REIT (^)	CRISIL AAA	4.31	<b>Net Current Assets/(Liabilities)</b>		<b>2.89</b>
BAJAJ FINANCE LTD. (^)	CRISIL AAA	3.39	<b>Grand Total</b>		<b>100.00</b>



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	7,30,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	9,10,935	7,20,629	4,09,464	1,26,414
<b>Scheme Returns (%)</b>	<b>7.20</b>	<b>7.27</b>	<b>8.57</b>	<b>10.19</b>
Nifty Short Duration Debt Index A-II Returns (%)	6.76	6.87	8.14	9.52
<b>Alpha*</b>	<b>0.44</b>	<b>0.41</b>	<b>0.43</b>	<b>0.67</b>
Nifty Short Duration Debt Index A-II (₹) #	8,98,786	7,13,322	4,06,898	1,25,997
CRISIL 10 Year Gilt Index (₹)^	9,09,942	7,27,381	4,20,107	1,28,178
CRISIL 10 Year Gilt Index (%)	7.17	7.65	10.32	13.05

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:  <ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in floating &amp; fixed rate debt instruments swapped for floating rate returns and money market instruments</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 The risk of the scheme is Low to Moderate	 The risk of the benchmark is Low to Moderate

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception :- May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark: ^ Additional Bond Alpha: Alpha is difference of scheme return with benchmark return. ^ All payments during the period have been reinvested in the units of the scheme as and when prevailing NAV. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivative is likely to be longer than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 May 2025 is 36.23% of the net assets. \*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. For last three IDCW, please refer page no 156-158.

# KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.

**Investment Objective:** The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Maturity		
Short	Medium	Long
		High

<b>Fund Manager*</b> :	Mr. Deepak Agrawal, Mr. Sunit Garg (upto May 31, 2025) & Mr. Vihag Mishra (w.e.f. June 01, 2025)
<b>AAUM:</b>	₹1,937.26 crs
<b>AUM:</b>	₹1,911.59 crs
<b>Benchmark:</b>	CRISIL Medium Duration Debt A-III Index
<b>Allotment Date:</b>	March 21, 2014
<b>Folio Count:</b>	9,306

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 2.5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹22.7396	₹25.2544
IDCW	₹13.9572	₹25.2566

(as on May 30, 2025)

### Debt Quant & Ratios

Average Maturity	4.83 yrs
Modified Duration	3.30 yrs
Macaulay Duration	3.44 yrs
Annualised YTM*	7.65%
<sup>†</sup> Standard Deviation	1.35%

\*in case of semi annual YTM, it will be annualized.

Source: ICRA MF Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.63%
<b>Direct Plan:</b>	0.67%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

At discretion of trustees

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

### PRC Matrix

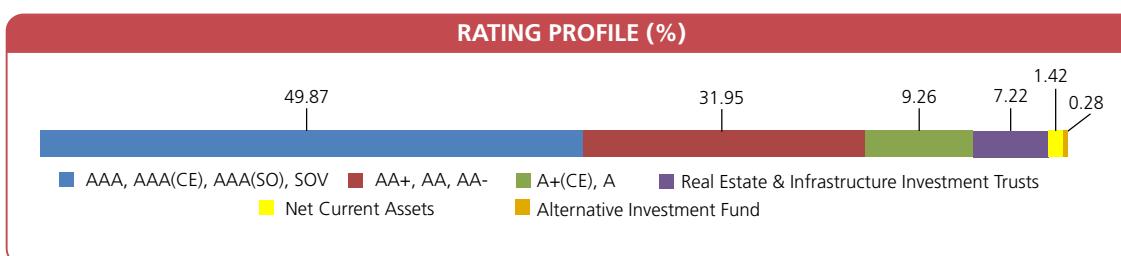
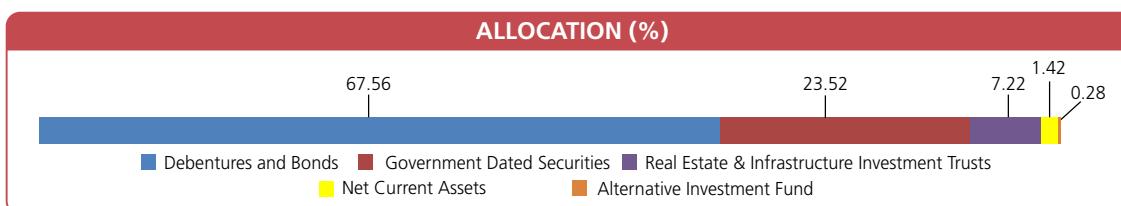
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Government Dated Securities</b>		
7.10% Central Government	SOV	12.82
7.18% Central Government	SOV	9.16
7.30% Central Government	SOV	1.39
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.15
<b>Government Dated Securities - Total</b>		<b>23.52</b>
<b>Public Sector Undertakings</b>		
DME DEVELOPMENT LIMITED	CRISIL AAA	4.12
U P Power Corporation Ltd ( Guaranteed By UP State Government )	CRISIL A+(CE)	2.93
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	1.34
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	0.54
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	0.19
REC LTD	CRISIL AAA	0.11
<b>Public Sector Undertakings - Total</b>		<b>9.23</b>
<b>Corporate Debt/Financial Institutions</b>		
BAMBOO HOTEL AND GLOBAL CENTRE (DELHI) PRIVATE LTD	ICRA A+(CE)	4.75
Tata Steel Ltd.	CARE AA+	4.06
INDIA GRID TRUST	CRISIL AAA	4.00
AADHAR HOUSING FINANCE LIMITED	ICRA AA	3.45
PIPELINE INFRASTRUCTURE LIMITED	CRISIL AAA	3.40
ADITYA BIRLA RENEWABLES LIMITED	CRISIL AA	3.20
INDOSTAR CAPITAL FINANCE LIMITED	CRISIL AA-	3.15
ADITYA BIRLA REAL ESTATE LTD	CRISIL AA	2.97
PTC SANSAR TRUST (AUGUST 24 V) 25/09/2029(SANSAR TRUST)	CRISIL AAA(SO)	2.94
GODREJ PROPERTIES LIMITED	ICRA AA+	2.69
EMBASSY OFFICE PARKS REIT	CRISIL AAA	2.67
L&T METRO RAIL (HYDERABAD) LTD ( Axis Trusteeship services Ltd . Guaranteed by Larsen & Toubro Limited.)	CRISIL AAA(CE)	2.65
VEDANTA LTD.	ICRA AA	2.64
JM FINANCIAL CREDIT SOLUTIONS LTD.	ICRA AA	2.63
JM FINANCIAL ASSET RECONSTRUCTION CO. PVT. LTD	CRISIL AA-	2.26
PTC SANSAR TRUST (SERIES A1) 25/06/2030 ( MAT 31/08/2027)(SANSAR TRUST)	CRISIL AAA(SO)	1.85
PRESTIGE PROJECTS PVT. LTD	ICRA A	1.58
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	1.45
MUTHOOT FINANCE LTD.	CRISIL AA+	1.35
Bahadur Chand Investments Private Limited	ICRA AA	1.32
PTC DHRUVA TRUST (SERIES A1) 24/03/2030 (MAT 24/10/2029)(DHRUVA TRUST)	ICRA AAA(SO)	1.08
CAN FIN HOMES LTD.	FITCH AA+	1.06
BHARTI TELECOM LTD.	CRISIL AA+	0.80
TATA PROJECTS LTD.	FITCH AA	0.37
IOT Utkal Energy Services Ltd.	CRISIL AAA	0.01
<b>Corporate Debt/Financial Institutions - Total</b>		<b>58.33</b>
<b>Alternative Investment Fund</b>		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.28
<b>Alternative Investment Fund - Total</b>		<b>0.28</b>
<b>Real Estate &amp; Infrastructure Investment Trusts</b>		
Embassy Office Parks REIT	Realty	2.99
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	2.00
INDUS INFRA TRUST	Transport Infrastructure	1.33
NEXUS SELECT TRUST REIT	Realty	0.51
CAPITAL INFRA TRUST INVIT	Construction	0.39
<b>Real Estate &amp; Infrastructure Investment Trusts - Total</b>		<b>7.22</b>
<b>Net Current Assets/(Liabilities)</b>		
<b>Grand Total</b>		<b>100.00</b>

# KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.

Securities Below Investment grade or Default				
ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
<b>Total</b>	-	<b>0.00</b>	<b>0.00</b>	<b>4,427.34</b>



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	13,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	20,31,138	17,10,591	10,79,366	7,22,690	4,11,062	1,26,667
<b>Scheme Returns (%)</b>	<b>7.02</b>	<b>6.90</b>	<b>7.06</b>	<b>7.39</b>	<b>8.83</b>	<b>10.60</b>
CRISIL Medium Duration Debt A-III Index Returns (%)	7.56	7.41	7.31	7.06	8.74	11.19
<b>Alpha*</b>	<b>-0.53</b>	<b>-0.51</b>	<b>-0.25</b>	<b>0.32</b>	<b>0.10</b>	<b>-0.59</b>
CRISIL Medium Duration Debt A-III Index (₹) #	20,96,864	17,57,010	10,88,954	7,16,843	4,10,476	1,27,031
CRISIL 10 Year Gilt Index (₹) ^	20,24,741	17,08,143	10,85,524	7,27,381	4,20,107	1,28,178
CRISIL 10 Year Gilt Index Returns (%)	6.97	6.87	7.22	7.65	10.32	13.05

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt, government securities &amp; money market instruments with portfolio Macaulay duration between 3 years &amp; 4 years</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Moderately High</p>	<p>The risk of the benchmark is Moderate</p> <p>CRISIL Medium Duration Debt A-III Index</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. For last three IDCW, please refer page no 156-158.

# KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

**Investment Objective:** To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

Maturity		
Short	Medium	Long

Low  
Medium  
High

<b>Fund Manager*</b> :	Mr. Deepak Agrawal, Mr. Abhishek Bisen (upto May 31, 2025) & Mr. Dharmesh Thakar (w.e.f. June 01, 2025)
<b>AAUM:</b>	₹6,178.95 crs
<b>AUM:</b>	₹6,212.89 crs
<b>Benchmark:</b>	CRISIL Banking & PSU Debt A-II Index
<b>Allotment Date:</b>	December 29, 1998
<b>Folio Count:</b>	14,862

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 2-3 years

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹65.6413	₹68.3717
Monthly Dividend	₹12.3325	₹10.3399

(as on May 30, 2025)

### Debt Quant & Ratios

Average Maturity	5.12 yrs
Modified Duration	3.49 yrs
Macaulay Duration	3.69 yrs
Annualised YTM*	6.68%
Standard Deviation	1.29%

\*in case of semi annual YTM, it will be annualized.  
Source: ICRA MFI Explorer.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.75%
<b>Direct Plan:</b>	0.40%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Monthly (12th of every Month)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

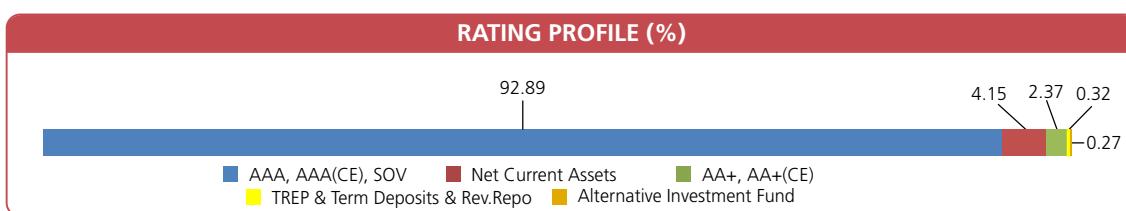
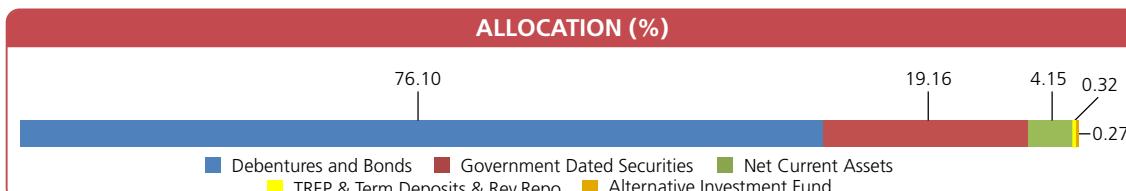
### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			STATE BANK OF INDIA. (Basel III TIER II Bonds)	CRISIL AAA	2.32
<b>Debentures and Bonds</b>			PUNJAB NATIONAL BANK (Basel III TIER II Bonds)(^)	CRISIL AAA	1.77
<b>Government Dated Securities</b>			Power Finance Corporation Ltd. (^)	CRISIL AAA	1.67
7.18% Central Government	SOV	8.40	NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT	CRISIL AAA	1.61
7.10% Central Government(^)	SOV	4.55	UNION BANK OF INDIA (Basel III TIER I Bonds)	CARE AA+	1.58
6.99% Central Government(^)	SOV	2.14	National Housing Bank	CRISIL AAA	1.32
7.59% Central Government(^)	SOV	1.65	Food Corporation of India	CRISIL AAA(CE)	1.26
7.81% Central Government(^)	SOV	1.24	NUCLEAR POWER CORPORATION OF INDIA LTD.	ICRA AAA	1.25
7.63% Maharashtra State Govt-Maharashtra	SOV	0.66	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	1.23
7.42% Gujarat State Govt-Gujarat	SOV	0.51	Food Corporation of India (^)	CRISIL AAA(CE)	0.83
6.46% Gujarat State Govt-Gujarat	SOV	0.01	Mahanagar Telephone Nigam Ltd.	BRICKWORK AA+(CE)	0.79
<b>Government Dated Securities - Total</b>	<b>19.16</b>		REC LTD	CRISIL AAA	0.08
<b>Public Sector Undertakings</b>			Power Finance Corporation Ltd.	CRISIL AAA	64.45
			SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	
			DME DEVELOPMENT LIMITED (^)	CRISIL AAA	
			Power Grid Corporation of India Ltd. (^)	CRISIL AAA	
			National Housing Bank	CARE AAA	
			NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA AAA	
			INDIAN OIL CORPORATION LTD.	CRISIL AAA	
			NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	
			Export-Import Bank of India	CRISIL AAA	
			INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	
<b>Corporate Debt/Financial Institutions</b>			HDFC BANK LTD. (^)	CRISIL AAA	9.58
			LIC HOUSING FINANCE LTD.	CRISIL AAA	2.07
			<b>Corporate Debt/Financial Institutions - Total</b>		11.65
			<b>Triparty Repo</b>		0.32
			<b>Alternative Investment Fund</b>		0.27
			CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	
			<b>Alternative Investment Fund - Total</b>		0.27
			<b>Net Current Assets/(Liabilities)</b>		4.15
			<b>Grand Total</b>		100.00

# KOTAK BANKING AND PSU DEBT FUND

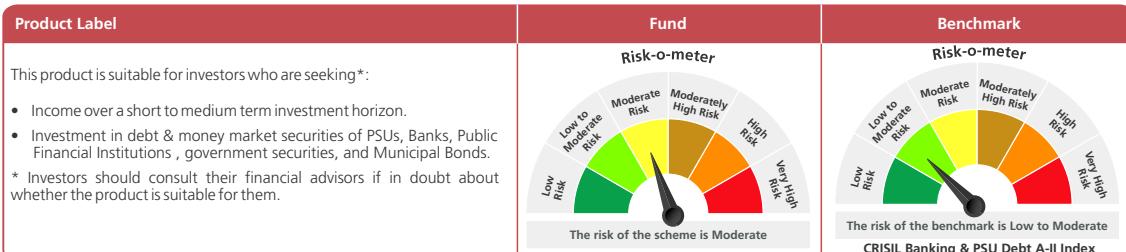
An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	31,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	92,87,531	17,54,116	10,88,538	7,20,209	4,09,988	1,26,813
<b>Scheme Returns (%)</b>	<b>7.26</b>	<b>7.38</b>	<b>7.30</b>	<b>7.25</b>	<b>8.66</b>	<b>10.84</b>
CRISIL Banking & PSU Debt A-II Index Returns (%)	NA	7.15	6.99	6.92	8.15	9.74
<b>Alpha*</b>	<b>NA</b>	<b>0.23</b>	<b>0.31</b>	<b>0.33</b>	<b>0.51</b>	<b>1.10</b>
CRISIL Banking & PSU Debt A-II Index (₹) #	NA	17,33,050	10,76,669	7,14,272	4,06,942	1,26,132
CRISIL 10 Year Gilt Index (₹) ^	NA	17,08,143	10,85,524	7,27,381	4,20,107	1,28,178
CRISIL 10 Year Gilt Index (%)	NA	6.87	7.22	7.65	10.32	13.05



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MF Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS). (^) This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments. Hedging Position through Interest Rate Swaps as on 31 May 2025 is 1.61% of the net assets. \*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. For last three IDCW, please refer page no 156-158.

# KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.  
A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unitholders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

Maturity			
Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*</b> :	Mr. Abhishek Bisen
<b>AAUM:</b>	₹3,864.32 crs
<b>AUM:</b>	₹3,867.94 crs
<b>Benchmark:</b>	Nifty All Duration G-Sec Index
<b>Allotment Date:</b>	Regular Plan December 29, 1998; PF & Trust Plan - November 11, 2003
<b>Folio Count:</b>	11,614

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 2 years & above

### Net Asset Value (NAV)

	Regular	Direct	Quarterly
Growth	₹97.77	₹110.86	
Quarterly IDCW	₹19.10	₹25.04	
PF&Trust	₹100.03	₹113.55	₹12.32

(as on May 30, 2025)

### Debt Quant & Ratios

Average Maturity	27.82 yrs
Modified Duration	11.66 yrs
Macaulay Duration	12.05 yrs
Annualised YTM*	6.85%
Standard Deviation	3.66%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>5</sup>ICRA MFI Explorer.

### Total Expense Ratio\*\*

Regular Plan:	1.48%
Direct Plan:	0.47%

### Available Plans/Options

- A) Regular Non Direct Plan,
- B) PF & Trust Non Direct Plan,
- C) Regular Direct Plan,
- D) PF & Trust Direct Plan.

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

### Load Structure

- Entry Load:** (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans)

- Exit Load:** (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

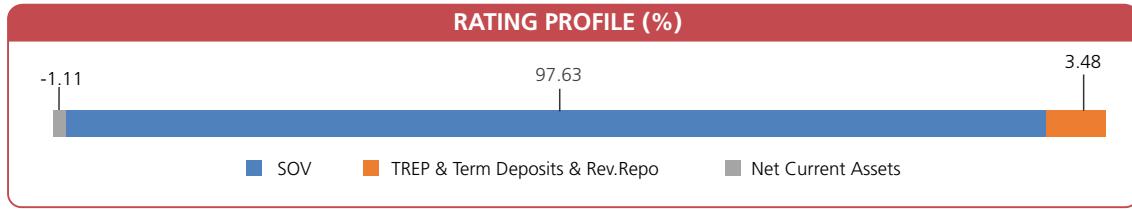
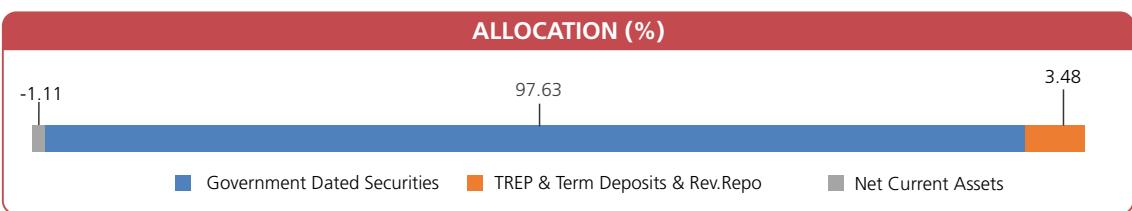
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

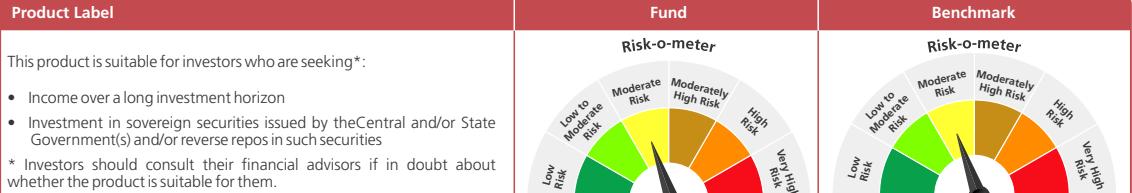
### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>					
7.30% Central Government(^)	SOV	42.16	Govt-Tamil Nadu	SOV	0.14
7.34% Central Government	SOV	26.42	7.18% Tamil Nadu State	SOV	0.13
7.09% Central Government	SOV	11.77	7.38% Tamil Nadu State	SOV	0.09
6.33% Central Government	SOV	6.52	Govt-Tamil Nadu	SOV	0.08
6.80% Central Government	SOV	1.54	GS CG 23/12/2025 - (STRIPS)	SOV	0.08
GS CG 06/05/2037 - (STRIPS)	SOV	0.55	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08
GS CG 25/05/2034 - (STRIPS)	SOV	0.45	7.84% Tamil Nadu State	SOV	0.08
GS CG 25/11/2034 - (STRIPS)	SOV	0.44	Govt-Tamil Nadu	SOV	0.08
7.70% Maharashtra State	SOV		7.26% Central Government	SOV	0.08
Govt-Maharashtra	SOV		7.91% Uttar Pradesh State	SOV	0.08
GS CG 22/04/2039 - (STRIPS)	SOV	0.43	Govt-Uttar Pradesh	SOV	0.07
GS CG 22/04/2037 - (STRIPS)	SOV	0.43	6.57% Andhra Pradesh State	SOV	0.07
GS CG 22/10/2037 - (STRIPS)	SOV	0.41	Govt-Andhra Pradesh	SOV	0.07
GS CG 22/10/2035 - (STRIPS)	SOV	0.41	GS CG 25/11/2039 - (STRIPS)	SOV	0.06
GS CG 25/11/2036 - (STRIPS)	SOV	0.38	GS CG 22/10/2038 - (STRIPS)	SOV	0.06
GS CG 22/10/2036 - (STRIPS)	SOV	0.38	8.08% Maharashtra State	SOV	0.05
GS CG 15/04/2039 - (STRIPS)	SOV	0.32	Govt-Maharashtra	SOV	0.05
GS CG 24/04/2036 - (STRIPS)	SOV	0.30	GS CG 25/05/2042 - (STRIPS)	SOV	0.05
GS CG 06/05/2038 - (STRIPS)	SOV	0.28	8.39% Uttar Pradesh State	SOV	0.05
GS CG 15/10/2042 - (STRIPS)	SOV	0.24	Govt-Uttar Pradesh	SOV	0.05
GS CG 25/11/2041 - (STRIPS)	SOV	0.23	7.95% Central Government	SOV	0.05
GS CG 15/10/2043 - (STRIPS)	SOV	0.23	7.80% Tamil Nadu State	SOV	0.05
8.28% Tamil Nadu State	SOV		Govt-Tamil Nadu	SOV	0.04
Govt-Tamil Nadu	SOV		7.68% Karnataka State	SOV	0.03
GS CG 25/11/2037 - (STRIPS)	SOV	0.19	Govt-Karnataka	SOV	0.03
GS CG 25/05/2041 - (STRIPS)	SOV	0.18	6.78% Karnataka State	SOV	0.03
GS CG 25/05/2040 - (STRIPS)	SOV	0.18	Govt-Karnataka	SOV	0.03
GS CG 15/04/2044 - (STRIPS)	SOV	0.18	8.16% Gujarat State Govt-Gujarat	SOV	0.01
GS CG 22/04/2038 - (STRIPS)	SOV	0.17	<b>Government Dated Securities - Total</b>	97.63	3.48
GS CG 15/10/2044 - (STRIPS)	SOV	0.17	<b>Triparty Repo</b>		
GS CG 25/04/2045 - (STRIPS)	SOV	0.17	<b>Net Current Assets/(Liabilities)</b>		-1.11
GS CG 25/05/2035 - (STRIPS)	SOV	0.16	<b>Grand Total</b>		100.00



SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	31,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	1,06,61,923	17,39,637	10,86,225	7,18,286	4,11,235	1,26,449
<b>Scheme Returns (%)</b>	<b>8.12</b>	<b>7.22</b>	<b>7.24</b>	<b>7.14</b>	<b>8.86</b>	<b>10.25</b>
Nifty All Duration G-Sec Index Returns (%)	NA	7.87	8.08	8.24	10.42	12.43
<b>Alpha*</b>	<b>NA</b>	<b>-0.65</b>	<b>-0.84</b>	<b>-1.10</b>	<b>-1.56</b>	<b>-2.18</b>
Nifty All Duration G-Sec Index (₹) #	NA	17,99,623	11,19,169	7,38,250	4,20,713	1,27,798
CRISIL 10 Year Gilt Index (₹) ^	NA	17,08,143	10,85,524	7,27,381	4,20,107	1,28,178
CRISIL 10 Year Gilt Index Returns (%)	NA	6.87	7.22	7.65	10.32	13.05



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)  
Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. \*For Fund Manager experience, please refer page 135-139 & 151-155. \*\* Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. For last three IDCW, please refer page no 156-158.



# KOTAK LONG DURATION FUND

An open-ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 Years. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

## Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

<b>Fund Manager*</b> :	Mr. Abhishek Bisen
<b>AAUM:</b>	₹195.04 crs
<b>AUM:</b>	₹208.30 crs
<b>Benchmark:</b>	CRISIL Long Duration Debt A-III Index
<b>Allotment Date:</b>	March 11, 2024
<b>Folio Count:</b>	5,812

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter
- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 3 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.2419	₹11.2808
IDCW	₹11.2421	₹11.2816

(as on May 30, 2025)

#### Debt Quant

Average Maturity	22.87 yrs
Modified Duration	11.77 yrs
Macaulay Duration	12.16 yrs
Annualised YTM*	6.77%
<sup>#</sup> Standard Deviation	3.77%

\*in case of semi annual YTM, it will be annualized.  
Source: <sup>1</sup>ICRA MF Explorer.

#### Total Expense Ratio\*\*

Regular Plan:	0.62%
Direct Plan:	0.34%

#### Available Plans/Options

A) Regular Plan B) Direct Plan  
Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

No exit load will be chargeable in case of switches made between different plans/options of the scheme.

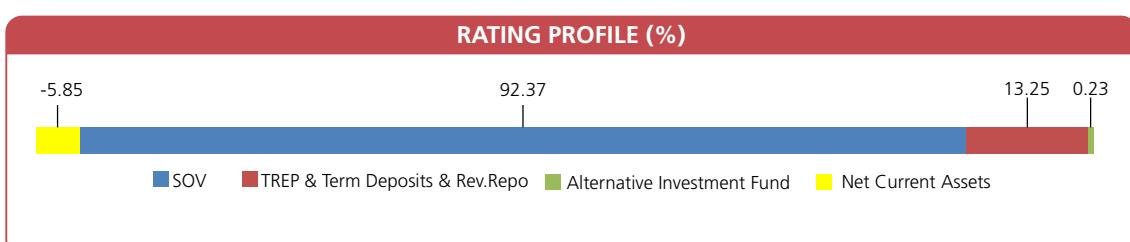
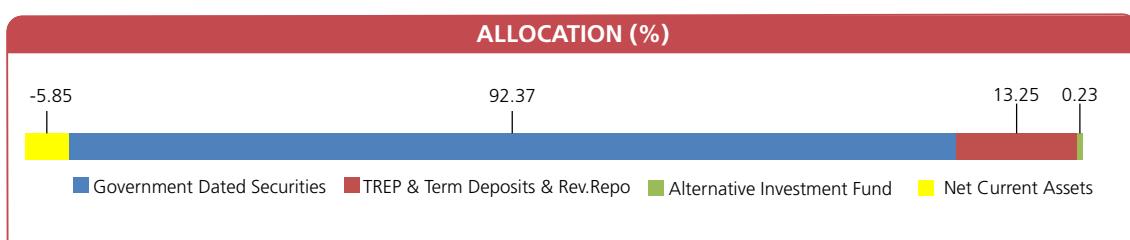
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

#### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>			GS CG 25/05/2043 - (STRIPS)	SOV	0.81
7.30% Central Government	SOV	30.03	GS CG 25/11/2043 - (STRIPS)	SOV	0.78
7.34% Central Government	SOV	22.48	GS CG 25/05/2044 - (STRIPS)	SOV	0.75
6.33% Central Government	SOV	12.10	GS CG 25/11/2044 - (STRIPS)	SOV	0.72
GS CG 06/11/2037 - (STRIPS)	SOV	4.45	<b>Government Dated Securities - Total</b>		<b>92.37</b>
GS CG 15/04/2044 - (STRIPS)	SOV	4.05	<b>Triparty Repo</b>		<b>13.25</b>
GS CG 25/05/2038 - (STRIPS)	SOV	3.20	<b>Alternative Investment Fund</b>		
GS CG 25/05/2042 - (STRIPS)	SOV	3.17	CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.23
GS CG 25/11/2038 - (STRIPS)	SOV	3.09	<b>Alternative Investment Fund - Total</b>		<b>0.23</b>
GS CG 15/10/2045 - (STRIPS)	SOV	3.02	<b>Net Current Assets/(Liabilities)</b>		<b>-5.85</b>
GS CG 22/10/2038 - (STRIPS)	SOV	2.05	<b>Grand Total</b>		<b>100.00</b>
GS CG 25/11/2042 - (STRIPS)	SOV	0.84			
GS CG 22/10/2041 - (STRIPS)	SOV	0.83			



SYSTEMATIC INVESTMENT PLAN (SIP)		
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month		
Monthly SIP of ₹ 10000	Since Inception	1 year
Total amount invested (₹)	1,50,000	1,20,000
Total Value as on May 30, 2025 (₹)	1,60,851	1,27,030
<b>Scheme Returns (%)</b>	<b>11.11</b>	<b>11.19</b>
CRISIL Long Duration Debt A-III Index Returns (%)	11.34	11.78
<b>Alpha*</b>	<b>-0.23</b>	<b>-0.59</b>
CRISIL Long Duration Debt A-III Index Returns (₹) #	1,61,072	1,27,395
CRISIL 10 Year Gilt Index (₹) ^	1,62,242	1,28,178
CRISIL 10 Year Gilt Index (%)	12.55	13.05

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:  <ul style="list-style-type: none"> <li>• Long term wealth creation</li> <li>• To generate income / capital appreciation through investments in debt and money market instruments.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Moderate</p>	 <p>The risk of the benchmark is Moderate</p> <p>CRISIL Long Duration Debt A-III Index</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

Scheme Inception : March 11, 2024. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option**. Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

\*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MF Explorer. \*\*As per para 1.9 of of SEBI Master circular No. SEBI/HO/IMD/IMD-Pod-1/P/CIR/2024/90 dated June 27, 2024 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. \*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. For last three IDCW, please refer page no 156-158.

**Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on May 31, 2025**

<b>Issuer Name</b>	<b>%age of Exposure to Debt AUM</b>
360 One Prime Ltd.	0.21
360 One Wam Limited	0.11
Aadhar Housing Finance Limited	0.12
Aditya Birla Capital Ltd	0.59
Aditya Birla Housing Finance Ltd	0.19
Aditya Birla Money Ltd	0.03
Aditya Birla Real Estate Ltd	0.06
Aditya Birla Renewables Limited	0.11
Angel One Limited	0.20
Aseem Infrastructure Finance Limited	0.08
Au Small Finance Bank Ltd.	0.23
Axis Bank Ltd.	1.27
AXIS Finance Ltd.	0.03
Andhra Pradesh State Govt	0.42
Bajaj Finance Ltd.	1.23
Bajaj Financial Securities Limited	0.05
Bajaj Housing Finance Ltd.	0.81
Bamboo Hotel And Global Centre (Delhi) Private Ltd (Guaranteed by Prestige Estate Projects Limited)	0.08
Bank Of Baroda	2.31
Bank Of India	0.48
Barclays Investments & Loan (India) Pvt. Ltd.	0.10
Bharti Telecom Ltd.	1.33
Birla Group Holding Private Limited	0.23
Bahadur Chand Investments Private Limited	0.08
Bihar State Govt	0.13
Can Fin Homes Ltd.	0.43
Canara Bank	1.59
Cholamandalam Investment And Finance Company Ltd.	0.20
Cholamandalam Securities Limited	0.02
Credila Financial Services Limited	0.10
Cube Highways Trust – NCDs	0.13
Central Government	19.71
Citicorp Finance (India) Ltd.	0.08
DCM Shriram Ltd.	0.05
Dhruva Trust ( Originator Five-Star Business Fin Ltd. )	0.09
DME Development Limited ( 100% owned by NHAI and Letter of comfort from NHAI )	0.39
Embassy Office Parks REIT - NCDs	0.51
Export-Import Bank Of India	0.66
Federal Bank Ltd.	0.32
First Business Receivables Trust ( Originator Reliance Industries Ltd )	0.16
Food Corporation of India (Guaranteed by Govt. of India)	0.17
Godrej Housing Finance Ltd	0.05
Godrej Industries Ltd	0.03
Godrej Properties Limited	0.07
Grihum Housing Finance Limited	0.11
Gujarat State Govt	1.26
Hdb Financial Services Ltd.	0.69
Hdfc Bank Ltd.	4.35
Hdfc Securities Limited	0.46
Hero Fincorp Ltd.	0.18
Hinduja Leyland Finance Ltd.	0.05
Hindustan Petroleum Corporation Ltd.	0.04
Haryana State Govt	0.60
Hindustan Zinc Ltd.	0.33
Icici Bank Ltd.	#
Icici Home Finance Company Limited	0.03
Icici Securities Limited	1.22
Icici Securities Primary Dealership Ltd.	0.01
IDBI Bank Ltd.	0.39
Idfc First Bank Limited	0.10
IIFL Finance Limited	0.54
India Grid Trust - NCDs	0.23
India Infradebt Ltd	0.10
India Universal Trust Al1 ( Originator Hdfc Bank Ltd. )	0.39
India Universal Trust Al2 ( Originator Hdfc Bank Ltd. )	0.23
Indian Bank	1.07
Indian Oil Corporation Ltd.	0.93
Indian Overseas Bank	0.48
Indian Railway Finance Corporation Ltd.	0.33
Indostar Capital Finance Limited	0.05
Indusind Bank Ltd.	1.35
Interise Trust - NCDs	0.08
Iot Utkal Energy Services Ltd.	#
Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group )	0.60
Jio Credit Limited	0.05
Jm Financial Asset Reconstruction Co. Pvt. Ltd	0.03
Jm Financial Credit Solutions Ltd.	0.05
Julius Baer Capital (India) Pvt. Ltd	0.05
John Deere Financial India Private Limited	0.03
Karur Vysya Bank Ltd.	0.65
Kotak Mahindra Investments Ltd.	#
Karnataka State Govt	1.75
Kerala State Govt	0.13
Kotak Mahindra Prime Ltd.	0.10
L & T Finance Ltd.	0.15
L&T Metro Rail (Hyderabad) Ltd ( NCDs are Guaranteed By Larsen & Toubro Limited.)	0.57
Lic Housing Finance Ltd.	1.59

Issuer Name	%age of Exposure to Debt AUM
Liquid Gold Series 9 ( Originator Iifl Finance Ltd. )	0.25
Larsen and Toubro Ltd.	0.16
Mankind Pharma Ltd	0.56
Mindspace Business Parks REIT - NCDs	0.12
Motilal Oswal Financial Services Limited	0.80
Motilal Oswal Finvest Ltd.	0.05
Muthoot Finance Ltd.	0.94
Madhya Pradesh State Govt	0.40
Mahanagar Telephone Nigam Ltd. (Guaranteed by Govt of India).	0.05
Maharashtra State Govt	1.02
Mahindra & Mahindra Financial Services Ltd.	0.34
Muthoot Fincorp Ltd.	0.11
National Bank For Agriculture & Rural Development	6.30
National Bank For Financing Infrastructure And Development	0.27
Network18 Media & Investments Ltd.	0.05
Nexus Select Trust REIT	0.05
Nhpc Ltd.	0.01
Nomura Capital (India) Private Limited	0.04
Nomura Fixed Income Securities Private Ltd.	0.03
Nuclear Power Corporation Of India Ltd.	0.08
Nuvama Wealth And Investment Ltd	0.03
National Housing Bank	0.67
Nirma Ltd.	0.04
Pipeline Infrastructure Limited	0.27
Piramal Finance Ltd	0.47
Pnb Housing Finance Ltd.	0.36
Poonawalla Fincorp Limited	0.27
Prestige Projects Pvt. Ltd	0.03
Punjab & Sind Bank	0.88
Punjab National Bank	3.16
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.31
Power Finance Corporation Ltd.	1.55
Power Grid Corporation Of India Ltd.	0.17
Punjab State Govt	0.01
REC Ltd.	2.32
Reliance Industries Ltd.	0.27
Rajasthan State Govt	0.38
Reliance Jio Infocomm Ltd.	0.54
Reliance Retail Ventures Ltd	0.27
Samvardhana Motherson International Ltd	0.01
Sansar Trust ( Originator Shriram Finance Ltd )	0.43
Sharekhan Limited	0.16
Small Industries Development Bank Of India	5.86
SMFG India Credit Co. Ltd.	0.13
Smfg India Home Finance Company Ltd	0.11
Standard Chartered Capital Ltd.	0.18
State Bank Of India.	0.19
Sundaram Finance Ltd.	0.04
Sundaram Home Finance Ltd	0.04
Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group )	0.74
Tata Capital Housing Finance Ltd.	0.54
Tata Capital Ltd.	0.58
Tata Projects Ltd.	0.15
Telangana State Industrial Infrastructure Corporation Ltd. (Guaranteed by Govt. of Telangana)	0.21
Thdc India Ltd. (Thdcil)	0.01
Torrent Electricals Limited	0.27
Toyota Financial Services India Ltd.	0.11
TREP/REVERSE REPO	5.26
Tamil Nadu State Govt	1.35
Tata Steel Ltd.	0.24
Telangana State Govt	0.02
U P Power Corporation Ltd ( Guaranteed By Up State Government )	0.07
Uco Bank	0.25
Union Bank Of India	1.68
Uttar Pradesh State Govt	0.52
Vajra Trust ( Originator Veritas Finance Private Ltd )	0.03
Vedanta Ltd.	0.27
West Bengal State Govt	0.33
Yes Bank Ltd.	0.00
<b>Total</b>	<b>100.00</b>

# Indicates Less than 0.005%

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	20.73
CASH(TREP/REVERSE REPO)	4.83
CORPORATES	6.29
FINANCIAL SERVICES	31.71
GOI/TBILLS	28.02
NBFC	8.42
<b>Total</b>	<b>100.00</b>

**Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.**

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



# Ready Reckoner

## Equity – Diversified

As on 31st May, 2025



Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D <sup>#</sup> (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Bluechip Fund	29-Dec-98	Fund invests in companies with Large market capitalization through diversification across sectors.	Financial Services: 28.3/34.7 Information Technology: 10.8/9.7 Automobile and Auto Components: 9.7/7.1 Oil, Gas & Consumable Fuels: 8.5/9.7 Fast Moving Consumer Goods: 6.9/7.5	ICICI Bank Ltd: 7.6 HDFC Bank Ltd: 7.1 Reliance Industries Ltd: 6.5 Infosys Ltd: 4.3 Larsen And Toubro Ltd: 3.9	Mr. Rohit Tandon	10,138.03	LC: 84 MC: 8 SC: 4 D&O: 3	0.92	0.81	13.04	1.73	0.60
Kotak Flexicap Fund	11-Sep-09	Focus on select sectors of economy diversified at stock level. Flexibility to invest across market capitalization.	Financial Services: 26.1/31.3 Capital Goods: 9.9/5.9 Information Technology: 7.9/8.6 Chemicals: 7.7/2.1 Oil, Gas & Consumable Fuels: 7.5/7.8	ICICI Bank Ltd: 7.3 Bharat Electronics Ltd: 6.3 HDFC Bank Ltd: 5.9 Larsen And Toubro Ltd: 3.9 State Bank Of India: 3.7	Mr. Harsha Upadhyaya	52,532.92	LC: 69 MC: 24 SC: 5 D&O: 2	0.93	0.90	13.86	1.46	0.63
Kotak Multicap Fund	29-Sep-21	Fund is mix of Largecap, Midcap, & Smallcap stocks that work together as a team to create winning opportunities	Financial Services: 23.7/28.4 Automobile and Auto Components: 11.3/6.2 Information Technology: 9.2/7.7 Consumer Services: 7.2/3.4 Oil, Gas & Consumable Fuels: 6.3/6.2	Maruti Suzuki India Ltd: 6.2 State Bank Of India: 3.8 Hero MotoCorp Ltd: 3.8 Hindustan Petroleum Corporation Ltd: 2.8 Radico Khaitan Ltd: 2.7	Mr. Devender Singh Mr. Abhishek Bisen	17,943.32	LC: 43 MC: 26 SC: 29 D&O: 2	1.02	1.18	16.12	1.63	0.43
Kotak Equity Opportunities Fund	09-Sep-04	Fund Offers exposure across market cap segments with minimum level of 35% each in large and mid-cap segments with an opportunities in sectors with strong company performance and growth potential.	Financial Services: 23.8/28.9 Capital Goods: 11.2/8.7 Oil, Gas & Consumable Fuels: 9.0/6.6 Information Technology: 8.2/8.2 Automobile and Auto Components: 7.6/6.8	HDFC Bank Ltd: 6.5 Bharat Electronics Ltd: 4.0 ICICI Bank Ltd: 3.7 Infosys Ltd: 3.3 State Bank Of India: 3.3	Mr. Harsha Upadhyaya	27,046.44	LC: 57 MC: 35 SC: 6 D&O: 3	0.90	1.03	14.06	1.59	0.55
Kotak Emerging Equity Fund	30-Mar-07	Fund predominantly invest in Midcap stocks that have potential to shine in the future. Thus giving your investment the opportunity of better growth	Capital Goods: 11.9/14.7 Information Technology: 11.9/6.7 Financial Services: 11.5/23.3 Healthcare: 11.2/11.1 Chemicals: 10.6/6.2	Solar Industries India Ltd 3.3 Fortis Healthcare India Ltd: 3.3 IPCA Laboratories Ltd: 3.0 Mphasis Ltd: 3.0 GE Vernova T&D India Limited: 3.0	Mr. Atul Bhole	53,463.94	LC: 13 MC: 67 SC: 14 D&O: 6	0.90	1.03	16.23	1.42	0.42

Ideal Investments Horizon – 5 Years & Above

\* Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. \*Standard Deviation

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# Ready Reckoner

## Equity – Diversified

As on 31st May, 2025



Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D <sup>#</sup> (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Small Cap Fund	24-Feb-05	Fund Identifies the hidden growth potential of small cap sized companies with Better growth potential as most small caps are under owned and under researched	Healthcare: 18.6/12.6 Capital Goods: 12.7/14.0 Consumer Durables: 12.2/4.9 Automobile and Auto Components: 8.0/4.2 Consumer Services: 7.4/3.8	Aster DM Healthcare Ltd: 3.8 Krishna Institute Of Medical: 3.3 Techno Electric & Engineering Company Ltd: 3.0 Century Plyboards (india) Ltd: 3.0 Cyient Ltd: 2.8	Mr. Harish Bihani	17,329.27	LC: 5 MC: 16 SC: 74 D&O: 5	0.80	0.75	17.11	1.66	0.55
Kotak India EQ Contra Fund	27-Jul-05	Fund follows a contrarian strategy – “Sailing Against The Wind” which aims to selects stocks of high-quality companies using the Business-Management-Valuation approach.	HDFC Bank Ltd: 7.1/7.8 ICICI Bank Ltd: 6.0/5.4 State Bank Of India: 3.7/1.6 Reliance Industries Ltd: 3.1/5.1 Infosys Ltd: 3.3/3.0	HDFC Bank Ltd: 7.1 ICICI Bank Ltd: 6.0 State Bank Of India: 3.7 Reliance Industries Ltd: 3.5 Infosys Ltd: 3.3	Ms. Shibani Sircar Kurian	4,283.33	LC: 61 MC: 18 SC: 20 D&O: 1	0.98	1.10	14.48	1.86	0.58
Kotak Focused Equity Fund	16-Jul-19	Fund selects stocks following the process of “Distilling Gold from Ore” which aims to select high-quality companies at reasonable valuations	Financial Services: 28.5/31.3 Information Technology: 10.3/8.6 Capital Goods: 9.5/5.9 Consumer Services: 7.2/3.4 Oil, Gas & Consumable Fuels: 6.6/7.8	HDFC Bank Ltd: 7.7 ICICI Bank Ltd: 7.6 Bharti Airtel Ltd: 5.7 Tech Mahindra Ltd: 4.6 Eternal Limited: 4.5	Ms. Shibani Sircar Kurian	3,536.44	LC: 80 MC: 17 SC: 2 D&O: 1	0.90	0.79	13.28	1.89	0.56
Kotak ELSS Tax Saver Fund	23-Nov-05	Fund predominately invests in equities, providing the potential for capital appreciation along with the benefit of tax savings for investors, Flexibility to invest across any themes and sectors with No Market cap bias	Financial Services: 29.1/31.3 Information Technology: 10.6/8.6 Oil, Gas & Consumable Fuels: 9.0/7.8 Chemicals: 6.9/2.1 Automobile and Auto Components: 5.5/6.7	HDFC Bank Ltd: 9.3 ICICI Bank Ltd: 6.0 Infosys Ltd: 4.0 Bharti Airtel Ltd: 3.7 State Bank Of India: 3.5	Mr. Harsha Upadhyaya	6,266.40	LC: 74 MC: 17 SC: 8 D&O: 1	0.91	0.89	13.82	1.76	0.63

Ideal Investments Horizon – 5 Years & Above

\* Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. \*Standard Deviation

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# Ready Reckoner

## Equity - Thematic/Sectoral

As on 31st May, 2025



Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D. <sup>#</sup> (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Infrastructure & Economic Reform Fund	25-Feb-08	Fund mainly invests in infrastructure companies expected to benefit from economic growth and development.	Capital Goods: 23.5/4.4 Construction: 16.1/12.5 Automobile and Auto Components: 10.6/2.3 Telecommunication: 9.3/16.0 Services: 7.3/6.1	Bharti Airtel Ltd: 7.2 Solar Industries India Ltd: 4.8 Larsen And Toubro Ltd: 4.7 Shree Cement Ltd: 4.3 Zen Technologies Ltd: 3.1	Mr. Nalin Rasik Bhatt	2,402.04	LC: 36 MC: 21 SC: 42 D&O: 1	0.91	1.05	18.64	1.99	0.70
Kotak Pioneer Fund	31-Oct-19	Fund invests in companies that utilize new forms of production, technology, distribution or process which are likely to challenge existing markets and value networks, displace established market operators, products and/or business models. The fund invests in global funds investing in companies inventing and utilizing innovative technologies.	Automobile and Auto Components: 5.6/6.7 Consumer Services: 5.2/3.4 Healthcare: 4.6/6.2 Capital Goods: 4.1/5.9 Financial Services: 3.9/31.3	Bharti Hexacom Ltd: 4.0 Eternal Limited: 4.0 Aster DM Healthcare Ltd: 3.6 Inter Globe Aviation Ltd: 3.5 Reliance Industries Ltd: 3.2	Mr. Harish Bihani	2,807.23	LC: 37 MC: 27 SC: 17 D&O: 19	0.93	1.11	13.96	1.88	0.52
Kotak ESG Exclusionary Strategy Fund	11-Dec-20	Portfolio consists of diversified companies that adhere to Environmental, Social & Governance parameters, with flexibility to invest across market capitalization	Financial Services: 26.9/35.2 Information Technology: 11.7/10.7 Automobile and Auto Components: 11.5/11.7 Telecommunication: 7.6/3.8 Healthcare: 7.3/5.8	HDFC Bank Ltd: 8.0 ICICI Bank Ltd: 5.9 Bharti Airtel Ltd: 5.7 Larsen And Toubro Ltd: 5.0 Axis Bank Ltd: 4.5	Mr. Mandar Pawar	875.25	LC: 84 MC: 12 SC: 4 D&O: 1	0.91	0.68	13.58	2.28	0.89
Kotak Manufacture in India Fund	22-Feb-22	Fund focuses on investment themes such as China+1, PLI Scheme, Deleveraged Balance Sheets of Corporates, Housing Boom, and Reimagining India's Carbon Footprint	Capital Goods: 26.5/21.9 Automobile and Auto Components: 18.1/28.1 Healthcare: 16.3/15.4 Oil, Gas & Consumable Fuels: 11.3/8.6 Metals & Mining: 6.2/12.2	Sun Pharmaceuticals Industries Ltd: 4.8 Reliance Industries Ltd: 4.34 Mahindra & Mahindra Ltd: 4.90 Tata Steel Ltd: 3.6 Bharat Electronics Ltd: 3.2	Mr. Harsha Upadhyaya, Mr. Abhishek Bisen	2,429.24	LC: 54 MC: 27 SC: 16 D&O: 3	0.92	0.90	15.85	1.97	0.57
Kotak Business Cycle Fund	28-Sep-22	Fund invests in sectors and stocks which show signs of growth in the business cycle, fund follows a top-down approach to portfolio construction, identifying stages of the business cycle and sector opportunities	Financial Services: 20.6/31.3 Healthcare: 13.2/6.2 Capital Goods: 9.5/5.9 Automobile and Auto Components: 9.4/6.7 Consumer Services: 9.4/3.4	ICICI Bank Ltd: 4.9 Bharti Hexacom Ltd: 4.2 Aster DM Healthcare Ltd: 3.6 Axis Bank Ltd: 3.4 Godrej Consumer Products Ltd: 2.9	Mr. Harish Bihani, Mr. Abhishek Bisen	2,728.93	LC: 46 MC: 26 SC: 26 D&O: 2	0.96	0.98	14.00	1.95	0.61
Kotak Banking & Financial Services Fund	27-Feb-23	Fund predominantly invests in securities engaged in banking and financial services sectors. which follows bottom-up approach of Business, Management and Valuation to identify companies within the banking and financial services sector showing growth at a reasonable price.	Financial Services: 98.5/100.0	HDFC Bank Ltd: 19.2 ICICI Bank Ltd: 19.1 State Bank Of India: 7.1 Axis Bank Ltd: 6.9 Bajaj Finance Ltd: 6.4	Ms. Shibani Sircar Kurian, Mr. Abhishek Bisen	1,212.57	LC: 76 MC: 11 SC: 11 D&O: 1	0.97	1.10	12.63	2.15	0.69

Ideal Investments Horizon – 5 Years & Above

\* Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. \*Standard Deviation

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# Ready Reckoner

## Equity - Thematic/Sectoral

As on 31st May, 2025



Scheme Name	Inception Date	Product Positioning	Top 5 Sectors (%) Portfolio/Benchmark	Top 5 Stocks (%)	Fund Manager	AUM (Rs. Crs.)	M-Cap (%)	Beta	Sharpe	S.D <sup>#</sup> (%)	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Quant Fund	02-Aug-23	Fund selects stocks based on an in-house proprietary quantitative model across Market Capitalization and diverse sectors	Financial Services: 34.7/33.1 Healthcare: 14.5/4.9 Fast Moving Consumer Goods: 10.1/6.8 Chemicals: 7.9/1.12 Consumer Durables: 5.4/2.4	ICICI Bank Ltd: 3.8 HDFC Bank Ltd: 3.8 Apollo Hospitals Enterprises Ltd: 3.6 Bharti Airtel Ltd: 3.3 Bajaj Finserv Ltd: 3.0	Mr. Harsha Upadhyaya, Mr. Rohit Tandon And Mr. Abhishek Bisen	658.91	LC: 49 MC: 44 SC: 7 D&O: 0	1.18	0.88	18.26	1.66	1.16
Kotak Consumption Fund	16-Nov-23	Fund invests in Consumption theme which aim to grow with the nation's growing lifestyle	Fast Moving Consumer Goods: 24.9/29.7 Consumer Services: 20.7/15.0 Automobile and Auto Components: 16.3/22.7 Healthcare: 12.1/4.9 Telecommunication: 9.8/10.1	Bharti Airtel Ltd: 9.8 ITC Ltd: 8.6 Maruti Suzuki India Ltd: 8.2 Eternal Ltd: 5.5 Hero Motocorp Ltd: 4.9	Mr. Devender Singhal, Mr. Abhishek Bisen	1,247.64	LC: 58 MC: 9 SC: 33 D&O: 0	0.92	0.76	16.71	2.12	0.58
Kotak Healthcare Fund	11-Dec-23	Fund invests in Pharma, Healthcare, and Allied Sectors, which are part of the structural growth story of the healthcare and allied industries	Healthcare: 94.0/100.0	Sun Pharmaceuticals Industries Ltd: 15.4 Max Healthcare Institute Ltd: 7.9 Divi S Laboratories Ltd: 6.1 Cipla Ltd: 5.1 Jubilant Pharmova Ltd: 3.8	Ms. Shibani Sircar Kurian, Mr. Dhananjay Tikariha And Mr. Abhishek Bisen	434.55	LC: 35 MC: 28 SC: 32 D&O: 5	0.96	0.69	18.08	2.40	0.80
Kotak Technology Fund	04-Mar-24	Fund invest in the Potential Growth Story Of Technology Sector	Information Technology: 63.8/68.3 Telecommunication: 20.5/27.6 Consumer Services: 11.6/0.1 Services: 1.5 Consumer Durables: 0.7	Infosys Ltd: 19.0 Bharti Airtel Ltd: 15.2 Tata Consultancy Services Ltd: 8.3 Tech Mahindra Ltd: 7.7 Eternal Limited: 5.3	Ms. Shibani Sircar Kurian And Mr. Abhishek Bisen	581.22	LC: 71 MC: 20 SC: 6 D&O: 3	1.01	0.65	18.23	2.40	0.96
Kotak Special Opportunities Fund	29-Jun-24	The scheme will invest in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. The scheme has flexibility to invest across market capitalization	Automobile and Auto Components: 13.9/6.7 Capital Goods: 12.8/5.9 Information Technology: 11.9/8.6 Financial Services: 11.3/31.3 Fast Moving Consumer Goods: 9.7/6.6	Maruti Suzuki India Ltd: 7.4 Hero Motocorp Ltd: 4.3 Wipro Ltd: 3.8 Jyoti CNC Automation Ltd: 3.8 Radico Khaitan Ltd: 3.6	Mr. Devender Singhal and Mr. Abhishek Bisen	2,089.45	LC: 32 MC: 14 SC: 53 D&O: 1	1.12	-0.53	19.10	2.02	0.66
Kotak MNC Fund	28-Oct-24	Fund invests in multinational companies registered/incorporated in India, including subsidiaries of foreign firms, joint ventures, Indian multinationals and transnational companies. It focuses on a Business, Management, and Valuation approach to identify growth opportunities in companies across market capitalizations.	Fast Moving Consumer Goods: 23.02/35.96 Capital Goods: 19.04/22.00 Healthcare: 17.98/5.81 Automobile and Auto Components: 15.17/17.05 Information Technology: 8.27/2.16	JB Chemicals & Pharmaceuticals Ltd: 2.8 Maruti Suzuki India Limited: 8.5 Hindustan Unilever Ltd: 7.3 Britannia Industries Ltd: 6.3 United Spirits Ltd: 4.1	Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha and Mr. Abhishek Bisen	2,241.81	LC: 50 MC: 19 SC: 27 D&O: 4	1.14	-0.39	19.89	1.99	0.56
Kotak Transportation and Logistics Fund	16-Dec-24	The fund invests in portfolio of predominantly equity & equity related securities of companies engaged in Transportation & Logistics and related activities. This theme focuses on investing in companies that facilitate the movement of goods and people. The fund has flexibility to invest across market capitalization.	Automobile and Auto Components: 55.9/68.4 Services: 25.0/16.4 Capital Goods: 12.4/4.1 Consumer Services: 5.0/11.0	Maruti Suzuki India Limited: 9.1 Inter Globe Aviation Ltd: 7.3 Bajaj Auto Ltd: 6.9 Hero MotoCorp Ltd: 6.9 Adani Port and Special Economic Zone Ltd: 6.6	Mr. Nalin Bhatt, Mr. Abhishek Bisen and Mr. Arjun Khanna	391.48	LC:35 MC: 6 SC: 58 D&O: 2	-	-	-	2.41	0.84
Kotak Energy Opportunities Fund	25-Apr-25	Fund aims to generate long-term capital growth by investing in companies engaged in and/or expected to benefit from the growth of Energy (Traditional/New) and related & activities. The fund follows the Business Management & Valuation approach to identify companies showing growth at a reasonable price.	Reliance Industries Ltd: 8.5/10.3 NTPC Ltd: 8.1/6.2 GAIL (India) Ltd: 6.9/4.9 Power Grid Corporation Of India Ltd: 6.3/5.2 ABB India Ltd: 5.8/2.6 Siemens Ltd: 5.3/2.4	Reliance Industries Ltd: 8.5 NTPC Ltd: 8.1 Gail (India) Ltd: 6.9 Power Grid Corporation Of India Ltd: 6.3 ABB India Ltd: 5.8	Mr. Nalin Bhatt, Mr. Abhishek Bisen and Mr. Arjun Khanna	184.37	LC: 59 MC: 18 SC: 6 D&O: 17	-	-	-	2.42	0.93

Ideal Investments Horizon – 5 Years & Above

\*Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research. \*Standard Deviation

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# Ready Reckoner

# Hybrid Funds

As on 31st May, 2025



Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Debt Quants	Market Cap (%)	Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER)	
												Reg	Dir
Kotak Balanced Advantage Fund	03-Aug-18	5 years & above	Fund invest in mix of equity & debt instruments, aims to reduce the equity exposure when market are rising and increase it when market is falling basis the inhouse model	Mr. Hiten Shah, Mr. Rohit Tandon, Mr. Abhishek Bisen	17,342.95	Avg Maturity - 17.42 Yrs Mac Duration - 7.74 Yrs YTM - 6.78%	LC-43 MC-9 SC-6 D&O-41	Net Equity- 59.0 Debt & Cash- 29.8 Arbitrage- 10.8 Reits/Invits- 0.5	0.99	0.88	7.54	1.66	0.56
Kotak Equity Arbitrage Fund	29-Sep-05	3 months & above	Fund invest 65-90% in arbitrage opportunities in the cash and derivatives segment of the equity market, and 10-35% in debt and money market instruments.	Mr. Hiten Shah	67,362.14	Avg Maturity - 0.62 Yrs Mac Duration - 0.62 Yrs YTM - 6.35%	D&O-100	Debt & Cash- 24.0 Arbitrage- 76.1	0.71	1.59	0.56	1.05	0.44
Kotak Equity Savings Fund	13-Oct-14	3 Years & above	Fund aims to provide long-term growth potential through Equity exposure; Regular Income & relatively Lower Volatility through Arbitrage & Debt market opportunities.	Mr. Devender Singhal Mr. Abhishek Bisen, Mr. Hiten Shah	8,254.19	Avg Maturity - 2.69 Yrs Mac Duration - 2.32 Yrs YTM - 6.47%	LC-25 MC-8 SC-7 D&O-60	Net Equity- 39.7 Debt & Cash- 31.3 Arbitrage- 27.9 Reits/Invits- 1.1	0.51	1.03	5.16	1.76	0.66
Kotak Multi Asset Allocation Fund	22-Sep-23	5 years & above	Fund invest minimum 10% in Equity, Debt & Commodity instruments respectively, which offers professional asset allocation across asset class	Mr. Devender Singhal, Mr. Abhishek Bisen Mr. Hiten Shah, Mr. Jeetu Valechha Sonar	7,947.03	Avg Maturity - 11.74 Yrs Mac Duration - 5.96 Yrs YTM - 6.43%	LC-49 MC-7 SC-14 D&O-30	*Net Equity- 69.9 Debt & Cash- 11.2 Arbitrage- 0.7 Gold- 5.3 Silver- 12.8 Reits/ Invits- 0.1	1.02	0.98	9.83	1.74	0.44
Kotak Equity Hybrid Fund	25-Nov-99	5 years & above	Fund aims to generate long-term capital appreciation and accrual income from a portfolio that is invested in 65-80% in equity and 20-35% in debt	Mr. Atul Bhole, Mr. Abhishek Bisen	7,413.46	Avg Maturity - 17.40 Yrs Mac Duration - 7.85 Yrs YTM - 6.67%	LC-45 MC-21 SC-8 D&O-25	Net Equity- 74.8 Debt & Cash- 24.8 Reits/Invits- 0.4	1.11	0.90	11.01	1.76	0.48
Kotak Debt Hybrid Fund	02-Dec-03	3 months & above	Fund combines relatively stable debt market returns with upside equity potential range between 75-90% in debt and 10-25% in equities.	Ms. Shibani Sircar Kurian Mr. Abhishek Bisen	3,129.28	Avg Maturity - 19.37 Yrs Mac Duration - 8.57 Yrs YTM - 6.95%	LC-17 MC-3 SC-3 D&O-77	Net Equity- 23.2 Debt & Cash- 76.7 Reits/Invits- 0.1	-	-	5.75	1.66	0.48
Kotak Multi Asset Allocator FOF - Dynamic	09-Aug-04	5 years & above	Fund invest in specified schemes which offers Multi Asset allocation via mutual fund schemes	Mr. Devender Singhal Mr. Abhishek Bisen	1,798.99	NA	NA	*Net Equity- 74.1 Debt & Cash- 19.0 Foreign Equity- 6.0 Gold- 6.9	1.26	1.41	9.11	0.99	0.31
Kotak Income Plus Arbitrage FOF	17-Nov-22	2 year & above	Scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund	Mr. Abhishek Bisen	2,259.98	NA	NA	Debt & Cash- 61.2 Arbitrage- 38.8	-	-	-	0.32	0.10

\*Net Equity is inclusive of Foreign Equity allocation

• Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

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• For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

# Ready Reckoner

# Debt Funds

As on 31st May, 2025



Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Overnight Fund	15-Jan-19	1 day	Fund invest in overnight securities having maturity of 1 day	Mr. Deepak Agrawal	6,260.53	SOV : 4.38 Cash/CBLO : 95.62	5.88	0.01 (Days)	0.01 (Days)	Nil	0.16	0.08
Kotak Liquid Fund	04-Nov-03	7 days to month	Fund invest in Debt and money market securities with maturity of upto 91 days only	Mr. Deepak Agrawal	36,087.85	SOV : 19.72 AAA : 94.17 Cash/CBLO : -13.89	6.36	0.12	0.12	Day 1 -0.0070% Day 2 -0.0065% Day 3 - 0.0060% Day 4 - 0.0055% Day 5 - 0.0050% Day 6 - 0.0045% Day 7 - 0.0000% Onwards	0.31	0.20
Kotak Savings Fund	13-Aug-04	3 to 6 months	Fund Invests in Debt & Money Market instruments such that the Macaulay Duration of the portfolio is between 3 months - 6 months	Mr. Deepak Agrawal & Mr. Manu Sharma	15,401.47	SOV : 15.15 AAA : 75.63 AA+ : 6.39 AA : 1.30 AA- : 0.65 Cash/CBLO : 0.88	6.63	0.50	0.48	Nil	0.81	0.36
Kotak Money Market Fund	14-Jul-03	3 to 6 months	Fund invest in Money Market instruments having maturity upto 1 year.	Mr. Deepak Agrawal, Mr. Manu Sharma	31,657.18	SOV : 14.14 AAA : 84.36 Cash/CBLO : 1.50	6.53	0.67	0.67	Nil	0.36	0.24
Kotak Low Duration Fund	06-Mar-08	6 to 9 months	Fund invests in securities that are less prone of default risk, considering liquidity needs with a Macaulay Duration ranging from 6 months to 12 months	Mr. Deepak Agrawal, Mr. Manu Sharma	12,913.39	SOV : 12.39 AAA : 73.86 AA+ : 7.88 AA : 4.79 AA- : 0.77 Cash/CBLO : 0.30	6.92	1.57	0.99	Nil	1.17	0.42
Kotak Corporate Bond Fund	21-Sep-07	1 to 1.5 year	The fund predominantly invests in AA+ and above rated corporate bonds with flexibility to invest securities of varying maturities across the credit spectrum.months	Mr. Deepak Agrawal & Mr. Manu Sharma	16,661.30	SOV : 20.27 AAA : 75.85 AA+ : 0.30 Cash/CBLO : 3.58	6.74	4.49	3.41	Nil	0.68	0.34
Kotak Bond Short Term Fund	02-May-02	1 years & above	Fund Invests in a debt and money market instruments with Macaulay Duration of 1 to 3 year.	Mr. Deepak Agrawal, Mr. Abhishek Bisen	17,540.57	SOV : 29.66 AAA : 66.55 Cash/CBLO : 3.79	6.66	4.04	2.80	Nil	1.12	0.38
Kotak Credit Risk Fund	11-May-10	2-3 year & above	Minimum investment in corporate bonds - 65% of total assets (investment in below highest rated instruments)	Mr. Deepak Agrawal, Mr. Sunit Garg	704.00	SOV : 10.04 AAA : 9.17 AA+ : 7.28 AA : 41.32 AA- : 5.69 A+/A-/A/Below : 13.50 Cash/CBLO : 12.99	8.00	2.79	2.33	Nil	1.71	0.81

\* Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

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\* For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

# Ready Reckoner

# Debt Funds

As on 31st May, 2025



Scheme Name	Inception Date	Ideal Investment Horizon	Product Positioning	Fund Manager	AUM (Rs. Crs.)	Current Portfolio Quality (%)	YTM (%)	Average Maturity (Years)	Macaulay Duration (Years)	Exit Load	Total Expense Ratio (TER %)	
											Reg	Dir
Kotak Dynamic Bond Fund	13-Aug-04	2 years and above	The fund has the flexibility to invest across duration with an aim to benefit from the changing interest rate cycles	Mr. Deepak Agrawal, Mr. Abhishek Bisen	2,882.64	SOV : 63.15 AAA : 13.34 AA+ : 8.94 Cash/CBLO : 14.58	6.86	17.36	8.29	Nil	1.33	0.59
Kotak Floating Rate Fund	14-May-19	2 year & above	Fund invest minimum 65% of total assets in floating rate instruments	Mr. Deepak Agrawal, Mr. Manu Sharma	3,311.95	SOV : 33.59 AAA : 47.87 AA+ : 14.25 AA : 0.76 Cash/CBLO : 3.53	6.96	4.72	1.74	Nil	0.63	0.25
Kotak Medium Term Fund	21-Mar-14	2.5 years & above	Fund manages a balance between interest rate risk and credit risk with a Macaulay Duration of 3-4 years.	Mr. Deepak Agrawal, Mr. Sunit Garg	1,911.59	SOV : 23.52 AAA : 26.38 AA+ : 9.96 AA : 16.58 AA- : 5.41 A+/A-/A/Below : 9.26 Cash/CBLO : 8.90	7.65	4.83	3.44	Nil	1.63	0.67
Kotak Banking and PSU Debt Fund	29-Dec-98	2 to 3 years	Minimum investment in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions- 80% of total assets	Mr. Deepak Agrawal, Mr. Abhishek Bisen	6,212.89	SOV : 19.16 AAA : 73.74 AA : 2.38 Cash/CBLO : 4.72	6.68	5.12	3.69	Nil	0.75	0.40
Kotak Gilt Fund	29-Dec-98	2 year & above	Minimum investment in G-secs- 80% of total assets (across maturity)	Mr. Abhishek Bisen	3,867.94	SOV : 97.61 Cash/CBLO : 2.39	6.85	27.82	12.05	Nil	1.48	0.47
Kotak Bond Fund	15-Nov-99	2 to 3 years	Fund invest in the range of Macaulay duration of the portfolio between 4 to 7 years which offers a play on interest rates by managing duration actively	Mr. Abhishek Bisen	2,131.27	SOV : 56.59 AAA : 31.82 Cash/CBLO : 11.59	6.56	11.51	6.33	Nil	1.66	0.70
Kotak Long Duration Fund	11-Mar-24	3 years & above	The scheme offers a play on interest rates by actively managing the portfolio's duration, ensuring that the Macaulay Duration remains above 7 years.	Mr. Abhishek Bisen	208.30	SOV : 92.38 Cash/CBLO : 7.62	6.77	22.87	12.16	Nil	0.62	0.34

\* Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

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# Ready Reckoner

## Debt Index Funds

As on 31st May, 2025

Scheme Name	Inception Date	AUM (Rs. Crs.)	YTM (%)	Avg. Maturity (Years)	Macaulay Duration (Years)	Tracking Error (%) 1 Year	Total Expense Ratio (%)		NAV (in Rs. as on 30th May, 2025)	
							Regular	Direct	Regular	Direct
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	11-Feb-22	7,693.14	6.04	1.72	1.62	0.69	0.35	0.20	12.2591	12.3219
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	11-Feb-22	3,071.52	6.58	6.63	5.26	1.55	0.36	0.20	12.8719	12.9449
Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund	13-Oct-22	577.39	6.28	2.75	2.49	0.74	0.40	0.21	12.3977	12.4614
Kotak Nifty SDL JUL 2026 Index Fund	22-Dec-22	103.34	5.94	1.01	0.96	0.59	0.41	0.20	11.9499	12.0107
Kotak Nifty SDL JUL 2033 Index Fund	15-Feb-23	213.36	6.65	7.49	5.77	1.56	0.43	0.22	12.4562	12.5256
Kotak Nifty G-Sec Jul 2033 Index Fund	11-Oct-23	21.42	6.26	7.25	5.63	0.52	0.39	0.14	11.8826	11.9311
Kotak Nifty AAA bond Jun 2025 HTM Index Fund	28-Mar-24	102.05	6.15	0.05	0.05	0.21	0.23	0.08	10.8806	10.8997
Kotak Crisil-IBX AAA Financial Services Index – Sep 2027 Fund	13-Sep-24	406.04	7.04	2.07	1.88	0.44	0.40	0.20	10.6997	10.7159
Kotak CRISIL IBX AAA Bond Financial Services Index Dec 2026 Fund	12-Feb-25	51.61	6.76	1.28	1.22	0.22	0.29	0.09	10.3086	10.3145
Kotak CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	07-Mar-25	583.57	6.49	0.21	0.21	0.08	0.35	0.12	10.1967	10.2022

\* Source: Kotak Mahindra Asset Management Company Limited (KMAMC) internal research.

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# Ready Reckoner

## Equity Index Funds

As on 31st May, 2025

Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%)	Portfolio Turnover (%)	Expense Ratio (%)		NAV (in Rs. as on 30th May, 2025)	
					Regular	Direct	Regular	Direct
Kotak Nifty Next 50 Index Fund	10-Mar-21	643.16	0.19	63.78	0.57	0.10	18.9707	19.3873
Kotak Nifty 50 Index Fund	21-Jun-21	899.91	0.24	41.49	0.35	0.07	16.0050	16.2080
Kotak Nifty Smallcap 50 Index Fund	10-Apr-23	129.81	0.29	77.91	0.90	0.26	19.7200	19.9910
Kotak Nifty 200 Momentum 30 Index Fund	15-Jun-23	447.33	0.77	116.57	0.79	0.29	14.4060	14.5460
Kotak Nifty Financial Services Ex-Bank Index Fund	14-Aug-23	55.39	0.22	46.68	0.73	0.22	15.0370	15.1880
Kotak BSE Housing Index Fund	28-Aug-23	17.14	0.15	52.18	0.72	0.22	13.0670	13.1950
Kotak Nifty 100 Low Volatility 30 Index Fund	07-June-24	105.71	0.16	55.78	0.94	0.31	10.4603	10.5248
Kotak BSE PSU Index Fund	31-July-24	79.07	0.16	19.22	1.04	0.40	8.7350	8.7820
Kotak Nifty Midcap 50 Index Fund	16-Aug-24	55.65	0.22	58.28	0.86	0.25	9.7780	9.8250
Kotak Nifty India Tourism Index Fund	23-Sep-24	28.83	0.19	28.39	0.96	0.33	9.5860	9.6270
Kotak Nifty Midcap 150 Momentum 50 Index Fund	08-Oct-24	216.34	0.45	36.28	0.93	0.28	9.1830	9.2220
Kotak Nifty 50 Equal Weight Index Fund	23-Dec-24	11.95	0.34	60.67	0.72	0.22	10.4600	10.4830
Kotak Nifty 100 Equal Weight Index Fund	23-Dec-24	11.08	0.33	66.78	0.72	0.23	10.2120	10.2340
Kotak Nifty Smallcap 250 Index fund	27-Jan-25	24.97	0.17	25.36	0.73	0.24	10.8910	10.9090
Kotak BSE Sensex Index Fund	17-Feb-25	9.88	0.35	30.75	0.31	0.14	10.7460	10.7510
Kotak Nifty Commodities Index Fund	10-Mar-25	4.77	0.56	91.97	0.48	0.25	10.7070	10.7130
Kotak Nifty Midcap 150 Index Fund	21-Mar-25	5.43	2.44	93.91	0.78	0.30	10.8290	10.8390
Kotak Nifty Top 10 Equal Weight Index Fund	28-Apr-25	12.92	0.09	1.83	0.92	0.22	10.1620	10.1680

# Ready Reckoner

## ETFs

As on 31st May, 2025



Scheme Name	Inception Date	AUM (Rs. Crs.)	Tracking Error (%) 1 Year	Portfolio Turnover (%)	Total Expense Ratio (%)	Creation Unit Size <sup>#</sup>		NAV (in Rs. as on 30th May, 2025)	Basket Value (Rs.)	NSE/BSE Code
						Through Exchange	Through AMC			
Kotak Nifty 50 ETF	02-Feb-10	3,062.98	0.03	22.90	0.04	1 Unit	12500 Units and in multiple thereof.	270.3677	33,88,045	NSE Symbol: NIFTY1
Kotak BSE Sensex ETF	06-Jun-08	28.39	0.03	13.75	0.18	1 Unit	50000 Units and in multiple thereof.	88.1421	44,18,123	NSE Symbol: SENSEX1 BSE Scrip Code: 532985
Kotak Nifty PSU Bank ETF	08-Nov-07	1,522.73	0.12	45.52	0.49	1 Unit	5000 Units and in multiple thereof.	698.2729	35,00,093	NSE Symbol: PSUBANK BSE Scrip Code : 590107
Kotak Nifty Bank ETF	04-Dec-14	5,540.77	0.06	33.42	0.15	1 Unit	7500 Units and in multiple thereof.	573.5098	43,12,077	NSE Symbol: BANKNIFTY1 BSE Scrip Code: 590136
Kotak Nifty 50 Value 20 ETF	02-Dec-15	119.16	0.06	26.37	0.14	1 Unit	25000 Units and in multiple thereof.	147.9143	37,07,102	NSE Symbol: NV20
Kotak Nifty IT ETF	02-Mar-21	184.10	0.06	88.49	0.09	1 Unit	100000 Units and in multiple thereof.	40.3168	40,41,759	NSE Symbol: IT
Kotak Nifty Alpha 50 ETF	22-Dec-21	655.08	0.26	178.06	0.30	1 Unit	100000 Units and in multiple thereof.	49.1335	49,25,633	NSE Symbol: ALPHA
Kotak Nifty Midcap 50 ETF	28-Jan-22	68.13	0.13	73.91	0.05	1 Unit	35000 Units and in multiple thereof.	162.5588	57,03,782	NSE Symbol: MIDCAP
Kotak Nifty 100 Low Volatility 30 ETF	23-Mar-22	171.80	0.05	45.04	0.09	1 Unit	200000 Units and in multiple thereof.	20.3531	40,80,797	NSE Symbol: LOWVOL1
Kotak Nifty India Consumption ETF	28-Jul-22	5.98	0.04	73.13	0.10	1 Unit	25000 Units and in multiple thereof.	115.9896	29,06,989	NSE Symbol: CONS
Kotak Nifty MNC ETF	05-Aug-22	35.59	0.05	31.67	0.30	1 Unit	150000 Units and in multiple thereof.	28.5744	42,96,875	NSE Symbol: MNC
Kotak MSCI India ETF	19-Feb-25	1,174.45	0.13	1.34	0.40	1 Unit	150000 Units and in multiple thereof.	29.2410	43,97,115	NSE Symbol: MSCIINDIA
Kotak Nifty 100 Equal Weight ETF	24-Feb-25	1.11	0.23	403.05	0.25	1 Unit	100000 Units and in multiple thereof.	32.1590	32,23,940	NSE Symbol: NIFTY100EW
Kotak Nifty Midcap 150 ETF	21-Mar-25	1.66	2.04	570.47	0.10	1 Unit	350000 Units and in multiple thereof	21.3500	74,91,181	NSE Symbol: MID150
Kotak Gold ETF	27-Jul-07	7,437.68	0.37	26.93	0.55	1 Unit	115000 Units and in multiple thereof.	80.0312	-	NSE Symbol: GOLD1 BSE Scrip Code: 590097
Kotak Silver ETF	09-Dec-22	1,221.04	0.58	11.42	0.45	1 Unit	30000 Units and in multiple thereof.	95.5208	-	NSE Symbol: SILVER1
Kotak Nifty 1D Rate Liquid ETF	24-Jan-23	1,325.86	0.01	-	0.19	1 Unit	100 Units and in multiple thereof.	1052.6241*	-	NSE Symbol: LIQUID1

\*Greater than Rs. 25 Crore- For Large Investors\*\*\*

\*\*\*Not applicable to Recognized Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organization of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024,SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

### Disclosures

- Data as on 31st May, 2025 unless otherwise specified, \*NAV as on 31st May, 2025
- To view complete details of the Scheme and its periodic updates, portfolio and portfolio related disclosures, asset allocation, investment strategy, etc. please refer to the respective Scheme information document of the Scheme, please visit: <https://www.kotakmf.com/Information/forms-and-downloads>
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- For statutory disclosures of the schemes, please refer respective Product Pages of the Factsheet.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

**Investment Objective:** To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme). However, there is no assurance that the objective of the scheme will be achieved.

## Maturity For Debt:

Short	Medium	Long	Volatility
			Low
			Medium
			High

## Investment Style For Equity:

Value	GARP	Growth	Size
			Large
			Medium
			Small

Growth at a Reasonable Price

<b>Fund Manager*</b> :	Mr. Devender Singh, Mr. Abhishek Bisht
<b>AAMU:</b>	₹1,752.36 crs
<b>AUM:</b>	₹1,798.99 crs
<b>Benchmark:</b>	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index
<b>Allotment Date:</b>	August 9, 2004
<b>Folio Count:</b>	39,210

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹230.6880	₹248.0440
IDCW	₹224.5530	₹243.5810

(as on May 30, 2025)

#### Ratios

<sup>1</sup> Beta	1.26
<sup>1</sup> Sharpe##	1.41
<sup>1</sup> Standard Deviation	9.11%

Source: <sup>1</sup>ICRA MFI Explorer

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.99%
<b>Direct Plan:</b>	0.31%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)  
**Exit Load:** 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00% b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

**Data as on 31st May, 2025 unless otherwise specified.**

Folio Count data as on 30th April 2025.

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>					
Kotak Consumption Fund Growth	Mutual Fund	10.89	Kotak Manufacture In India Fund	Mutual Fund	4.39
Kotak Infrastructure & Economic Reform Fund Direct Growth	Mutual Fund	10.50	Kotak India EQ Contra Fund Direct Growth	Mutual Fund	4.26
KOTAK PSU BANK ETF	ETF Units	9.43	Kotak Technology Fund Growth	Mutual Fund	3.43
KOTAK NIFTY 50 ETF	ETF Units	8.31	KOTAK NIFTY IT ETF	ETF Units	2.81
Kotak Gilt Fund Direct Growth	Mutual Fund	7.79	Kotak Transportation & Logistics Fund	Mutual Fund	2.46
KOTAK MUTUAL FUND - KOTAK GOLD ETF	ETF Units	6.89	<b>Mutual Fund Units - Total</b>		<b>95.03</b>
Kotak Bond Direct Plan Growth	Mutual Fund	6.21	<b>Triparty Repo</b>		<b>5.01</b>
KOTAK NIFTY BANK ETF	ETF Units	6.06	<b>Net Current Assets/(Liabilities)</b>		<b>-0.04</b>
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	5.96	<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	25,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 30, 2025 (₹)	1,41,74,169	28,84,668	16,46,235	9,58,422	4,74,334	1,26,579
<b>Scheme Returns (%)</b>	<b>14.55</b>	<b>16.73</b>	<b>18.90</b>	<b>18.83</b>	<b>18.82</b>	<b>10.46</b>
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index (%)	NA	12.13	12.67	12.44	13.43	11.18
<b>Alpha*</b>	<b>NA</b>	<b>4.59</b>	<b>6.23</b>	<b>6.40</b>	<b>5.38</b>	<b>-0.73</b>
90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index (₹) #	NA	22,55,543	13,18,446	8,19,269	4,39,455	1,27,027
Nifty 50 TRI (₹)^	1,21,42,720	25,83,063	14,62,881	8,83,732	4,47,261	1,24,341
Nifty 50 TRI Returns (%)	13.35	14.67	15.59	15.51	14.66	6.87

Scheme Inception : - August 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance is for Regular Plan – Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.

Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in Kotak Mahindra Mutual Fund schemes &amp; ETFs/Index schemes (Domestic &amp; Offshore Funds including Gold ETFs)</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is High</p> <p>90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. ## Risk rate assumed to be 5.86% (FBIL Overnight MIBOR rate as on 30th May 2025). \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. For last three IDCW, please refer page no 156-158.

# KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

**Investment Objective:** The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance that the objective of the scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar
<b>AAUM:</b>	₹3,066.64 crs
<b>AUM:</b>	₹3,099.36 crs
<b>Benchmark:</b>	Price of Physical Gold
<b>Allotment Date:</b>	March 25, 2011
<b>Folio Count:</b>	1,13,194

#### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 3 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹36.9601	₹38.9196
IDCW	₹36.9601	₹38.9192

(as on May 30, 2025)

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.50%
<b>Direct Plan:</b>	0.16%

#### Available Plans/Options

A)Regular Plan B)Direct Plan  
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

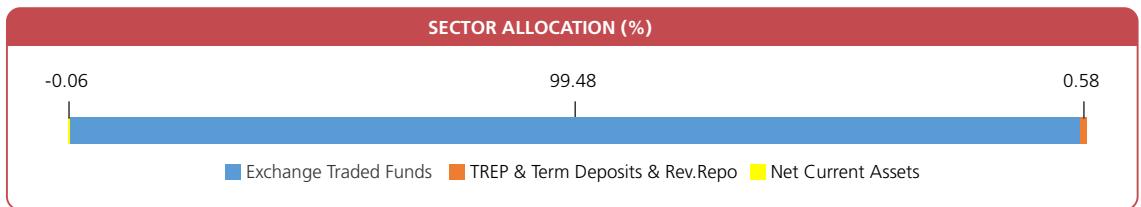
**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** a) If redeemed or switched out on or before completion of 15 days from the date of allotment of units-1.00%.  
b) If redeemed or switched out after completion of 15 days from the date of allotment of units-NIL.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Triparty Repo</b>		0.58
Kotak Mutual Fund - Kotak Gold ETF	ETF Units	99.48	<b>Net Current Assets/(Liabilities)</b>		-0.06



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:  <ul style="list-style-type: none"> <li>Returns in line with physical gold over medium to long term, subject to tracking error</li> <li>Investment in Kotak Gold ETF</li> </ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is High</p>	<p>The risk of the benchmark is High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK SILVER ETF FUND OF FUND

An open ended Fund of Fund scheme investing in units of Kotak Silver ETF

**Investment Objective:** The investment objective of the scheme is to generate returns by investing in units of Kotak Silver ETF. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager*</b> :	Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen
<b>AAUM:</b>	₹98.92 crs
<b>AUM:</b>	₹104.76 crs
<b>Benchmark:</b>	Price of silver (based on LBMA daily spot fixing price)
<b>Allotment Date:</b>	March 31, 2023
<b>Folio Count:</b>	5,158

#### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 3 year & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.1150	₹13.2456

(as on May 30, 2025)

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.60%
<b>Direct Plan:</b>	0.14%

#### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Growth

#### IDCW Frequency

Not Applicable since IDCW is not applicable

#### Load Structure

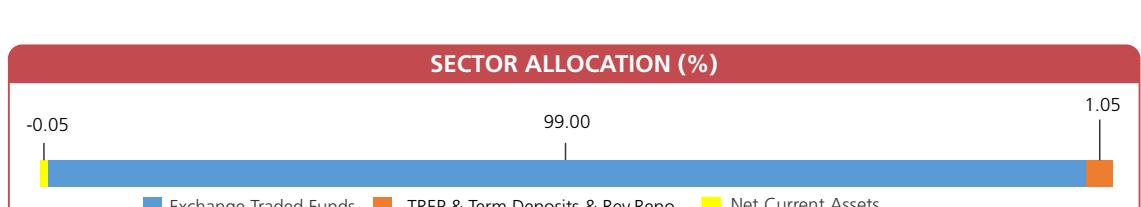
**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** a) For redemption/switch-out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV. b) For redemption/switch-out of units after 30 days from the date of allotment: NIL

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Triparty Repo</b>		1.05
Kotak Mutual Fund - Kotak Silver ETF	ETF Units	99.00	<b>Net Current Assets/(Liabilities)</b>		-0.05



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:  <ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>An open-ended Fund of Funds scheme with the primary objective of generating returns by investing in units of Kotak Silver ETF.</li> </ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK INCOME PLUS ARBITRAGE FOF

An open-ended fund of fund scheme predominantly investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.

**Investment Objective:** To generate long-term capital appreciation from a portfolio created by investing in debt oriented mutual fund schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund. However, there is no assurance that the investment objective of the scheme will be realized.

Fund Manager*	Mr. Abhishek Bisen
AAUM:	₹1,660.19 crs
AUM:	₹2,259.98 crs
Benchmark:	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)
Allotment Date:	November 17, 2022
Folio Count:	2,897

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 2 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.3072	₹12.3396
IDCW	₹12.3070	₹12.3398

(as on May 30, 2025)

### Total Expense Ratio\*\*

Regular Plan:	0.32%
Direct Plan:	0.10%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

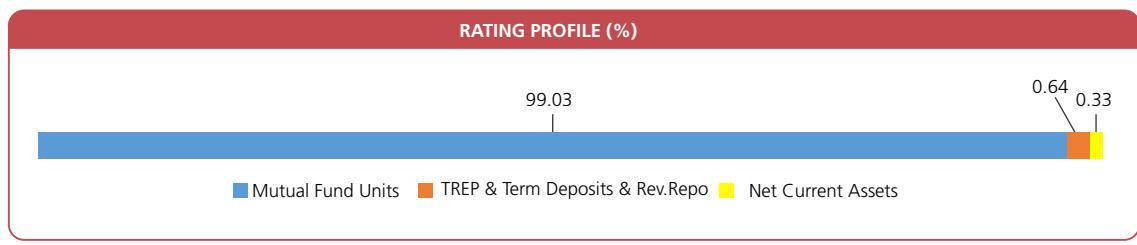
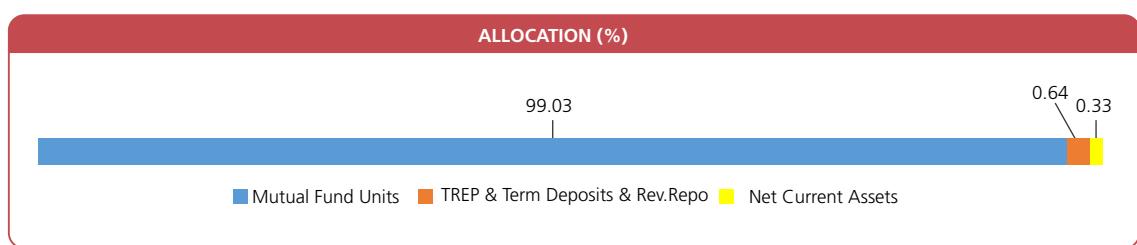
**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>		
Kotak Corporate Bond Fund Direct Growth	Mutual Fund	60.23
Kotak Equity Arbitrage Fund Direct Plan Growth	Mutual Fund	38.77
Kotak Gilt Fund Direct Growth	Mutual Fund	0.03
<b>Mutual Fund Units - Total</b>		
		<b>99.03</b>
<b>Triparty Repo</b>		
		0.64
<b>Net Current Assets/(Liabilities)</b>		
		0.33
<b>Grand Total</b>		
		<b>100.00</b>



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• An open-ended fund of fund scheme predominantly investing in debt oriented mutual schemes and equity arbitrage mutual fund scheme of Kotak Mahindra Mutual Fund.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p>The risk of the scheme is Moderate</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p>The risk of the benchmark is Low to Moderate</p> <p>Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (TRI) (40%)</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

**Investment Objective:** The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance that the objective of the scheme will be achieved.

## Investment style

Value	GARP	Growth	Size
			Large
			Medium
			Small

Growth at a Reasonable Price

**Fund Manager\***: Mr. Arjun Khanna

**AAUM:** ₹92.55 crs

**AUM:** ₹93.43 crs

**Benchmark:** MSCI Emerging Market Index TRI

**Allotment Date:** September 26, 2007

**Folio Count:** 14,946

### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹23.8780	₹25.8760
IDCW	₹23.8800	₹25.9850

(as on May 30, 2025)

### Total Expense Ratio\*\*

Regular Plan:	1.62%
Direct Plan:	1.20%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** 10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

**Data as on 31st May, 2025 unless otherwise specified.**

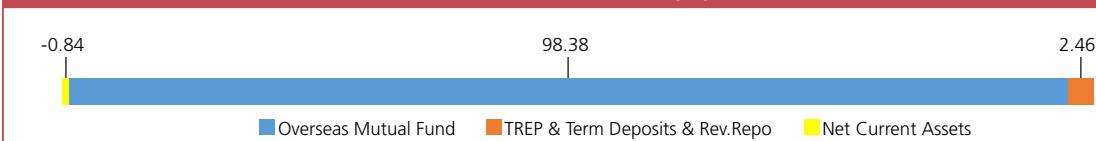
**Folio Count data as on 30th April 2025.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Net Current Assets/(Liabilities)</b>		<b>-0.84</b>
CI Emerging Markets Fund I - 974	Overseas Mutual Fund	98.38	<b>Grand Total</b>		<b>100.00</b>
<b>Mutual Fund Units - Total</b>		<b>98.38</b>			
<b>Triparty Repo</b>		<b>2.46</b>			

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: [>> Forms & Downloads>> Portfolios>>CI Emerging Markets Fund](http://www.kotakmf.com)

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK INTERNATIONAL REIT FOF

An open ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds.

**Investment Objective:** The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\***: Mr. Arjun Khanna

**AAUM:** ₹47.46 crs

**AUM:** ₹65.05 crs

**Benchmark:** S&P Asia Pacific ex Japan REIT TRI

**Allotment Date:** December 29, 2020

**Folio Count:** 5,504

#### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.9572	₹10.3638
IDCW	₹9.9574	₹10.3637

(as on May 30, 2025)

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.36%
<b>Direct Plan:</b>	0.53%

#### Available Plans/Options

- A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%. b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

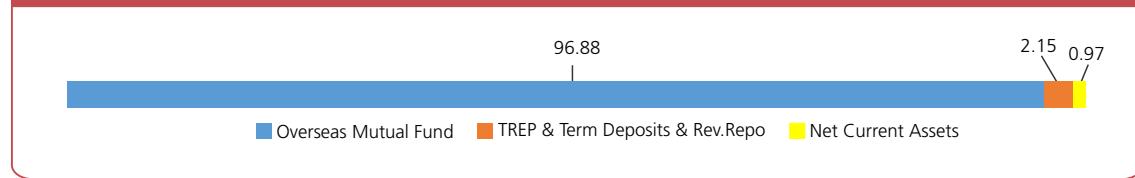
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	96.88
<b>Mutual Fund Units - Total</b>		<b>96.88</b>
<b>Triparty Repo</b>		<b>2.15</b>
<b>Net Current Assets/(Liabilities)</b>		<b>0.97</b>
<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



#### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

**Investment Objective:** The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 TRI. However, there is no assurance that the objective of the scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Arjun Khanna & Mr. Abhishek Bisen
<b>AAUM:</b>	₹3,082.05 crs
<b>AUM:</b>	₹3,157.70 crs
<b>Benchmark:</b>	NASDAQ 100 Index TRI
<b>Allotment Date:</b>	February 2, 2021
<b>Folio Count:</b>	49,183

#### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹18.1639	₹18.4725

(as on May 30, 2025)

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.61%
<b>Direct Plan:</b>	0.24%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth

#### Load Structure

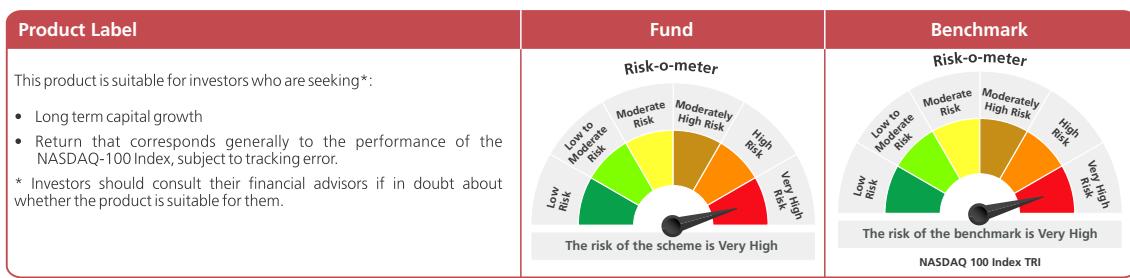
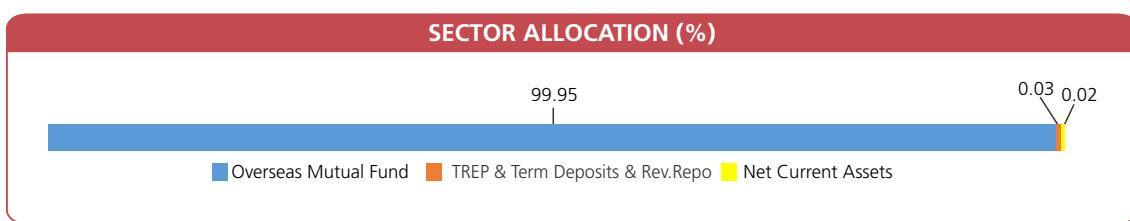
**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>			<b>Net Current Assets/(Liabilities)</b>		<b>0.02</b>
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	99.95	<b>Grand Total</b>		<b>100.00</b>
<b>Mutual Fund Units - Total</b>		<b>99.95</b>			
<b>Triparty Repo</b>		<b>0.03</b>			
For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: <a href="https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf">https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf</a>					



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

**Investment Objective:** The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs. The Scheme may, at the discretion of the Investment Manager, also invest in the units/ shares of any other similar overseas mutual fund schemes/ETFs. It shall be noted 'similar overseas mutual fund schemes/ETFs' shall have investment objective, investment strategy, asset allocation and risk profile/consideration similar to those of Wellington Global Innovation Fund. However, there is no assurance that the objective of the scheme will be achieved.

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹495.00 crs
AUM:	₹497.36 crs
Benchmark:	MSCI All Country World Index (TRI)
Allotment Date:	July 29, 2021
Folio Count:	34,987

#### Minimum Investment Amount

##### Initial & Additional Investment

- ₹100 and any amount thereafter

##### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

##### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.3057	₹10.7945
IDCW	₹10.3060	₹10.7933

(as on May 29, 2025)

#### Total Expense Ratio\*\*

Regular Plan:	1.59%
Direct Plan:	0.49%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### Load Structure

Entry Load: Nil. (applicable for all plans)

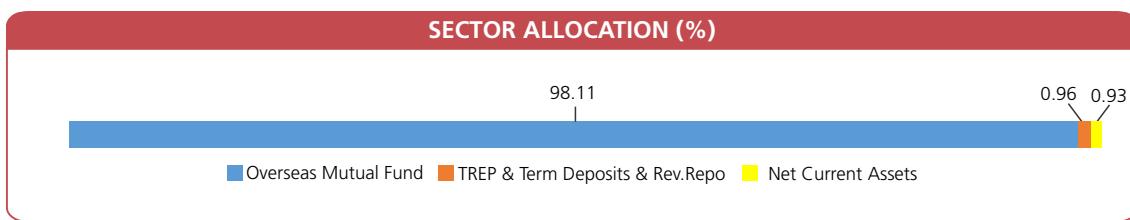
**Exit Load:** a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment- 1.00%  
b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment- NIL

**Data as on 29th May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
<b>Mutual Fund Units</b>		
Wellington Global Innovation S USD ACC	Overseas Mutual Fund	95.46
Geninnov Global Master Fund	Overseas Mutual Fund	2.65
<b>Mutual Fund Units - Total</b>		
		98.11
<b>Triparty Repo</b>		
		0.96
<b>Net Current Assets/(Liabilities)</b>		
		0.93
<b>Grand Total</b>		
		100.00

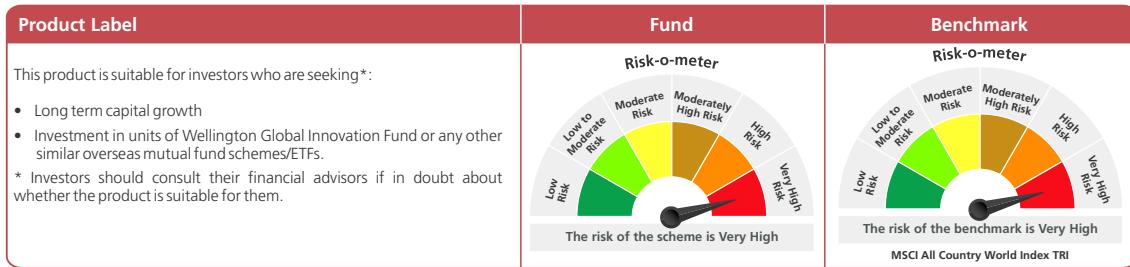
<https://www.kotakmf.com/Information/forms-and-downloads>



#### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,70,000	3,60,000	1,20,000
Total Value as on May 29, 2025 (₹)	5,73,822	4,48,192	1,23,508
<b>Scheme Returns (%)</b>	<b>10.22</b>	<b>14.83</b>	<b>5.57</b>
MSCI All Country World Index TRI (%)	15.82	18.97	14.81
<b>Alpha*</b>	<b>-5.60</b>	<b>-4.14</b>	<b>-9.24</b>
MSCI All Country World Index TRI (₹) #	6,38,126	4,75,123	1,29,203
Nifty 50 TRI (₹)^	6,14,385	4,48,293	1,24,539
Nifty 50 TRI (%)	13.81	14.85	7.22



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no. 122-134. For scheme performance Direct Plan, please refer page no 140-150.

Scheme Inception : - July 29, 2021. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark, TRI – Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MF Explorer.

# KOTAK NIFTY 50 ETF

An open ended scheme replicating/ tracking Nifty 50 index  
NSE Symbol - NIFTY1 • BSE Scrip Code - 537708

**Investment Objective:** The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Devender Singhal, Mr. Satish Dondapati
<b>AAUM:</b>	₹3,039.18 crs
<b>AUM:</b>	₹3,062.98 crs
<b>Benchmark:</b>	Nifty 50 TRI
<b>Allotment Date:</b>	February 2, 2010
<b>Folio Count:</b>	39,156

## Minimum Investment Amount

Through Exchange:1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on May 30, 2025)

₹270.3677

## Ratios

Portfolio Turnover	22.90%
Tracking Error	0.03%

## Total Expense Ratio\*\*

0.04%

## Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

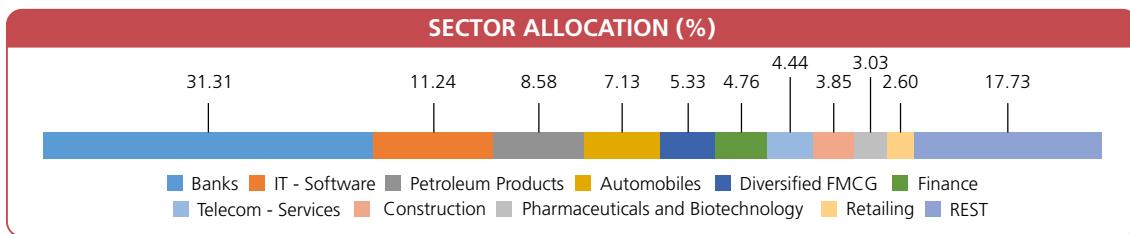
## Load Structure

**Entry Load:** Nil.  
**Exit Load:** Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Banks</b>	<b>31.31</b>	<b>Retailing</b>	<b>2.60</b>
HDFC Bank Ltd.	13.19	ETERNAL LIMITED	1.48
ICICI Bank Ltd.	9.10	Trent Ltd	1.12
Axis Bank Ltd.	3.04	<b>Power</b>	<b>2.58</b>
State Bank Of India	2.78	NTPC LTD	1.41
Kotak Mahindra Bank Ltd.	2.72	Power Grid Corporation Of India Ltd.	1.17
IndusInd Bank Ltd.	0.48	<b>Consumer Durables</b>	<b>2.22</b>
<b>IT - Software</b>	<b>11.24</b>	Titan Company Ltd.	1.31
Infosys Ltd.	5.02	Asian Paints Ltd.	0.91
Tata Consultancy Services Ltd.	3.15	<b>Cement and Cement Products</b>	<b>2.03</b>
HCL Technologies Ltd.	1.55	Ultratech Cement Ltd.	1.16
Tech Mahindra Ltd.	0.89	Grasim Industries Ltd.	0.87
Wipro Ltd.	0.63	<b>Ferrous Metals</b>	<b>2.03</b>
<b>Petroleum Products</b>	<b>8.58</b>	Tata Steel Ltd.	1.19
RELIANCE INDUSTRIES LTD.	8.58	JSW Steel Ltd.	0.84
<b>Automobiles</b>	<b>7.13</b>	<b>Insurance</b>	<b>1.46</b>
Mahindra & Mahindra Ltd.	2.35	HDFC Life Insurance Company Ltd.	0.74
Maruti Suzuki India Limited	1.44	SBI Life Insurance Company Ltd	0.72
Tata Motors Ltd.	1.34	<b>Aerospace and Defense</b>	<b>1.23</b>
Bajaj Auto Ltd.	0.85	Bharat Electronics Ltd.	1.23
Eicher Motors Ltd.	0.65	<b>Transport Infrastructure</b>	<b>0.94</b>
Hero MotoCorp Ltd.	0.50	Adani Port and Special Economic Zone Ltd.	0.94
<b>Diversified FMCG</b>	<b>5.33</b>	<b>Oil</b>	<b>0.83</b>
ITC Ltd.	3.47	Oil & Natural Gas Corporation Ltd.	0.83
Hindustan Unilever Ltd.	1.86	<b>Non - Ferrous Metals</b>	<b>0.82</b>
<b>Finance</b>	<b>4.76</b>	Hindalco Industries Ltd	0.82
Bajaj Finance Ltd.	2.14	<b>Consumable Fuels</b>	<b>0.80</b>
Bajaj Finserv Ltd.	0.98	Coal India Ltd.	0.80
JIO FINANCIAL SERVICES LTD	0.84	<b>Food Products</b>	<b>0.77</b>
SHIRAM FINANCE LTD.	0.80	NESTLE INDIA LTD.	0.77
<b>Telecom - Services</b>	<b>4.44</b>	<b>Agricultural Food and other Product</b>	<b>0.64</b>
Bharti Airtel Ltd	4.44	Tata Consumer Products Ltd	0.64
<b>Construction</b>	<b>3.85</b>	<b>Healthcare Services</b>	<b>0.62</b>
Larsen And Toubro Ltd.	3.85	Apollo Hospitals Enterprises Ltd.	0.62
<b>Pharmaceuticals and Biotechnology</b>	<b>3.03</b>	<b>Metals and Minerals Trading</b>	<b>0.59</b>
Sun Pharmaceuticals Industries Ltd.	1.61	Adani Enterprises Ltd.	0.59
Cipla Ltd.	0.74	<b>Equity &amp; Equity related - Total</b>	<b>99.83</b>
DR REDDYS LABORATORIES LTD.	0.68	<b>Triparty Repo</b>	<b>0.07</b>
		<b>Net Current Assets/(Liabilities)</b>	<b>0.10</b>
		<b>Grand Total</b>	<b>100.00</b>



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. For last three IDCW, please refer page no 156-158.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961. Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/MD-POD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK BSE SENSEX ETF

An open ended scheme replicating / tracking BSE Sensex Index  
 • NSE Symbol - SENSEX1 • BSE Scrip Code - 532985

**Investment Objective:** The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE Sensex TRI subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Devender Singh, Mr. Satish Dondapati
<b>AAUM:</b>	₹28.25 crs
<b>AUM:</b>	₹28.39 crs
<b>Benchmark:</b>	BSE SENSEX TRI
<b>Allotment Date:</b>	June 6, 2008
<b>Folio Count:</b>	4,941

## Minimum Investment Amount

Through Exchange: 1 Unit,  
 Through AMC: Greater than  
 Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on May 30, 2025)

₹88.1421

## Ratios

Portfolio Turnover	13.75%
Tracking Error	0.03%

## Total Expense Ratio\*\*

0.18%

## Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

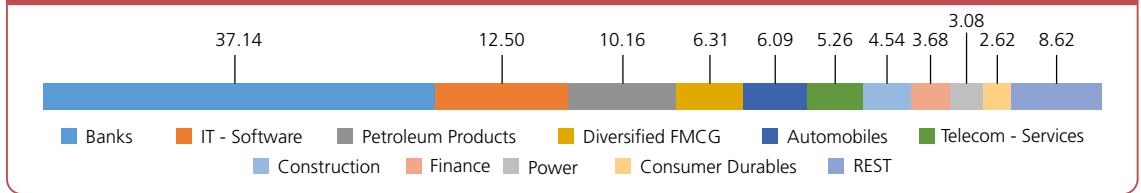
**Exit Load:** Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Banks</b>	<b>37.14</b>	<b>Finance</b>	<b>3.68</b>
HDFC Bank Ltd.	15.57	Bajaj Finance Ltd.	2.52
ICICI Bank Ltd.	10.88	Bajaj Finserv Ltd.	1.16
Axis Bank Ltd.	3.59	Power	<b>3.08</b>
State Bank Of India	3.30	NTPC LTD	1.68
Kotak Mahindra Bank Ltd.	3.23	Power Grid Corporation Of India Ltd.	1.40
IndusInd Bank Ltd.	0.57	<b>Consumer Durables</b>	<b>2.62</b>
<b>IT - Software</b>	<b>12.50</b>	Titan Company Ltd.	1.54
Infosys Ltd.	5.90	Asian Paints Ltd.	1.08
Tata Consultancy Services Ltd.	3.71	<b>Pharmaceuticals and Biotechnology</b>	<b>1.92</b>
HCL Technologies Ltd.	1.83	Sun Pharmaceuticals Industries Ltd.	1.92
Tech Mahindra Ltd.	1.06	<b>Retailing</b>	<b>1.75</b>
<b>Petroleum Products</b>	<b>10.16</b>	ETERNAL LIMITED	1.75
RELIANCE INDUSTRIES LTD.	10.16	<b>Ferrous Metals</b>	<b>1.40</b>
<b>Diversified FMCG</b>	<b>6.31</b>	Tata Steel Ltd.	1.40
ITC Ltd.	4.09	<b>Cement and Cement Products</b>	<b>1.36</b>
Hindustan Unilever Ltd.	2.22	Ultratech Cement Ltd.	1.36
<b>Automobiles</b>	<b>6.09</b>	<b>Transport Infrastructure</b>	<b>1.11</b>
Mahindra & Mahindra Ltd.	2.78	Adani Port and Special Economic Zone Ltd.	1.11
Maruti Suzuki India Limited	1.71	<b>Food Products</b>	<b>0.91</b>
Tata Motors Ltd.	1.60	NESTLE INDIA LTD.	0.91
<b>Telecom - Services</b>	<b>5.26</b>	<b>Equity &amp; Equity related - Total</b>	<b>99.83</b>
Bharti Airtel Ltd	5.26	<b>Net Current Assets/(Liabilities)</b>	0.17
<b>Construction</b>	<b>4.54</b>	<b>Grand Total</b>	<b>100.00</b>
Larsen And Toubro Ltd.	4.54		

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. For last three IDCW, please refer page no 156-158.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-Pod-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY PSU BANK ETF

An open ended scheme replicating/ tracking Nifty PSU Bank index

• NSE Symbol - PSUBANK • BSE Scrip Code - 590107

**Investment Objective:** The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Devender Singhal, Mr. Satish Dondapati
<b>AAUM:</b>	₹1,434.99 crs
<b>AUM:</b>	₹1,522.73 crs
<b>Benchmark:</b>	Nifty PSU Bank Index TRI
<b>Allotment Date:</b>	November 8, 2007
<b>Folio Count:</b>	17,838

#### Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV) (as on May 30, 2025)

₹698.2729

#### Ratios

Portfolio Turnover	45.52%
Tracking Error	0.12%

#### Total Expense Ratio\*\*

0.49%

#### Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

#### Load Structure

**Entry Load:** Nil.

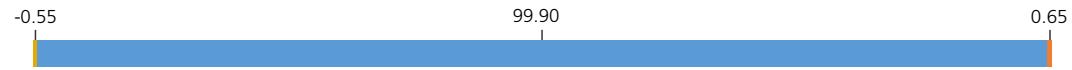
**Exit Load:** Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
State Bank Of India	Banks	30.91	Indian Overseas Bank	Banks	0.93
Bank Of Baroda	Banks	15.77	Central Bank Of India	Banks	0.80
CANARA BANK	Banks	13.21	UCO Bank	Banks	0.62
PUNJAB NATIONAL BANK	Banks	12.45	Punjab & Sind Bank	Banks	0.13
UNION BANK OF INDIA	Banks	9.68			
INDIAN BANK	Banks	7.44			
BANK OF INDIA	Banks	5.06			
BANK OF MAHARASHTRA	Banks	2.90			
			<b>Equity &amp; Equity related - Total</b>		<b>99.90</b>
			<b>Triparty Repo</b>		<b>0.65</b>
			<b>Net Current Assets/(Liabilities)</b>		<b>-0.55</b>
			<b>Grand Total</b>		<b>100.00</b>

#### SECTOR ALLOCATION (%)



■ Banks ■ TREP & Term Deposits & Rev.Repo ■ Net Current Assets

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:  • Long term capital growth • Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. For last three IDCW, please refer page no 156-158.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY BANK ETF

An open ended scheme replicating / tracking Nifty Bank index

• NSE Symbol - BANKNIFTY1 • BSE Scrip Code - 590136

**Investment Objective:** The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Devender Singhal, Mr. Satish Dondapati
<b>AAUM:</b>	₹5,473.76 crs
<b>AUM:</b>	₹5,540.77 crs
<b>Benchmark:</b>	Nifty Bank Index TRI
<b>Allotment Date:</b>	December 04, 2014
<b>Folio Count:</b>	30,653

#### Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

Payout of IDCW ₹573.5098

(as on May 30, 2025)

#### Ratios

Portfolio Turnover	33.42%
Tracking Error	0.06%

#### Total Expense Ratio\*\*

0.15%

#### Available Plans/Options

The Scheme does not offer any Plans, Options - Payout of Income Distribution cum Capital Withdrawal (IDCW).

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		
HDFC Bank Ltd.	Banks	27.82
ICICI Bank Ltd.	Banks	25.17
Axis Bank Ltd.	Banks	8.40
State Bank Of India	Banks	8.29
Kotak Mahindra Bank Ltd.	Banks	7.54
IndusInd Bank Ltd.	Banks	4.01
FEDERAL BANK LTD.	Banks	3.69
Bank Of Baroda	Banks	3.44
IDFC First Bank Limited	Banks	3.14
AU Small Finance Bank Ltd.	Banks	2.90
CANARA BANK	Banks	2.88
PUNJAB NATIONAL BANK	Banks	2.72
<b>Equity &amp; Equity related - Total</b>		<b>100</b>
<b>Triparty Repo</b>		<b>0.18</b>
<b>Net Current Assets/(Liabilities)</b>		<b>-0.18</b>
<b>Grand Total</b>		<b>100.00</b>

#### SECTOR ALLOCATION (%)



■ Banks ■ TREP & Term Deposits & Rev.Repo ■ Net Current Assets

Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:  • Long term capital growth • Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	 The risk of the scheme is Very High	 The risk of the benchmark is Very High

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY 50 VALUE 20 ETF

An open ended scheme replicating / tracking Nifty 50 Value 20 index

NSE Symbol - NV20

**Investment Objective:** The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Devender Singhal, Mr. Satish Dondapati
<b>AAUM:</b>	₹118.07 crs
<b>AUM:</b>	₹119.16 crs
<b>Benchmark:</b>	Nifty 50 Value 20 Index TRI
<b>Allotment Date:</b>	December 2, 2015
<b>Folio Count:</b>	13,792

#### Minimum Investment Amount

Through Exchange:1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

IDCW	₹147.9143
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(as on May 30, 2025)

#### Ratios

Portfolio Turnover	26.37%
Tracking Error	0.06%

#### Total Expense Ratio\*\*

0.14%

#### Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

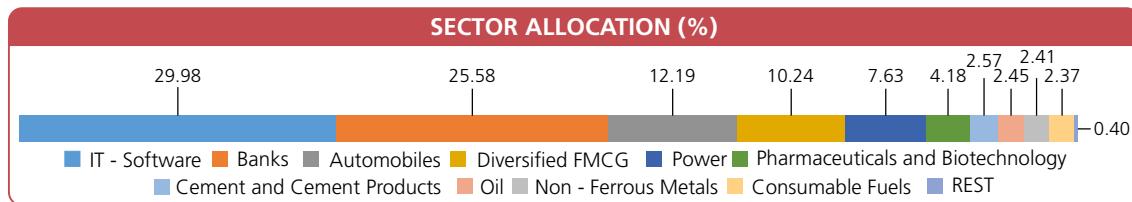
**Entry Load:** Nil.

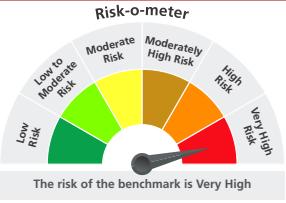
**Exit Load:** Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Power</b>	<b>7.63</b>
IT - Software	29.98	NTPC LTD	4.17
Infosys Ltd.	14.23	Power Grid Corporation Of India Ltd.	3.46
Tata Consultancy Services Ltd.	9.31	Cipla Ltd.	4.18
HCL Technologies Ltd.	4.57	DR REDDYS LABORATORIES LTD.	2.17
Wipro Ltd.	1.87	<b>Cement and Cement Products</b>	<b>2.01</b>
<b>Banks</b>	<b>25.58</b>	Grasim Industries Ltd.	2.57
ICICI Bank Ltd.	15.95	Oil & Natural Gas Corporation Ltd.	2.45
State Bank Of India	8.21	<b>Non - Ferrous Metals</b>	<b>2.41</b>
IndusInd Bank Ltd.	1.42	Hindalco Industries Ltd	2.37
<b>Automobiles</b>	<b>12.19</b>	<b>Consumable Fuels</b>	<b>2.37</b>
Maruti Suzuki India Limited	4.26	Coal India Ltd.	99.60
Tata Motors Ltd.	3.95	<b>Equity &amp; Equity related - Total</b>	<b>0.08</b>
Bajaj Auto Ltd.	2.51	Triparty Repo	0.32
Hero MotoCorp Ltd.	1.47	Net Current Assets/(Liabilities)	100.00
<b>Diversified FMCG</b>	<b>10.24</b>	<b>Grand Total</b>	
ITC Ltd.	10.24		



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:  <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY IT ETF

An open ended scheme replicating/ tracking NIFTY IT Index

NSE Symbol - IT

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Devender Singhal, Mr. Satish Dondapati
<b>AAUM:</b>	₹167.05 crs
<b>AUM:</b>	₹184.10 crs
<b>Benchmark:</b>	NIFTY IT TRI
<b>Allotment Date:</b>	March 2, 2021
<b>Folio Count:</b>	21,948

#### Minimum Investment Amount

Through Exchange:1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV) (as on May 30, 2025)

₹40.3168

#### Ratios

Portfolio Turnover	88.49%
Tracking Error	0.06%

#### Total Expense Ratio\*\*

0.09%

#### Available Plans/Options

The Scheme does not offer any  
Plans/Options for investment.

#### Load Structure

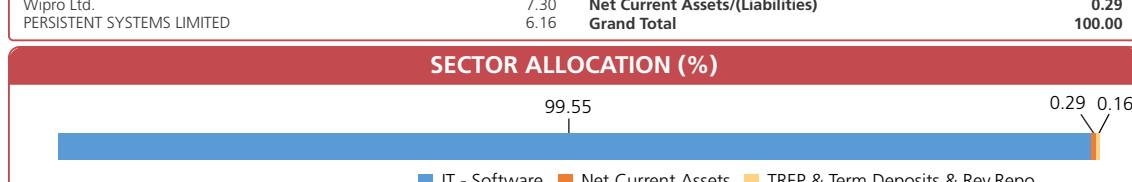
**Entry Load:** Nil.

**Exit Load:** Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Equity &amp; Equity related - Total</b>	<b>99.55</b>
IT - Software	99.55	Triparty Repo	0.16
Infosys Ltd.	27.12	Net Current Assets/(Liabilities)	0.29
Tata Consultancy Services Ltd.	22.11	<b>Grand Total</b>	<b>100.00</b>
HCL Technologies Ltd.	10.85		
Tech Mahindra Ltd.	10.27		
Wipro Ltd.	7.30		
PERSISTENT SYSTEMS LIMITED	6.16		



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:  <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating / tracking NIFTY Alpha 50 Index

NSE Symbol - ALPHA

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹621.51 crs
<b>AUM:</b>	₹655.08 crs
<b>Benchmark:</b>	NIFTY Alpha 50 Index TRI
<b>Allotment Date:</b>	December 22, 2021
<b>Folio Count:</b>	99,875

#### Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV) (as on May 30, 2025)

₹49.1335

#### Ratios

Portfolio Turnover	178.06%
Tracking Error	0.26%

#### Total Expense Ratio\*\*

0.30%

#### Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

#### Load Structure

**Entry Load:** Nil.

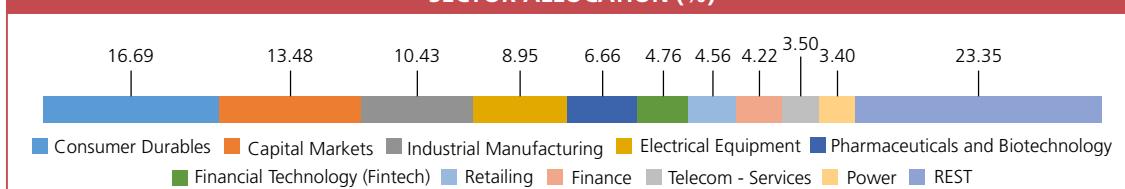
**Exit Load:** Nil.

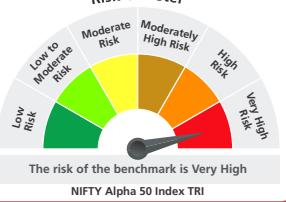
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Telecom - Services</b>	3.50
<b>Consumer Durables</b>	<b>16.69</b>	Bharti Airtel Ltd	1.87
PG ELECTROPLAST LTD	7.01	Indus Towers Ltd.	1.63
Dixon Technologies India Ltd.	4.36	<b>Power</b>	<b>3.40</b>
Amber Enterprises India Ltd.	2.10	Reliance Power Ltd	2.63
BLUE STAR LTD.	1.48	TORRENT POWER LTD	0.77
KALYAN JEWELLERS INDIA LTD.	0.97	<b>Commercial Services and Supplies</b>	<b>3.15</b>
Voltaς Ltd.	0.77	Firstsource Solutions Ltd.	3.15
<b>Capital Markets</b>	<b>13.48</b>	<b>Gas</b>	<b>2.88</b>
BSE LTD.	6.24	AEGIS LOGISTICS LTD	2.88
MOTILAL OSWAL FINANCIAL SERVICES LTD	2.84	<b>Aerospace and Defense</b>	<b>2.39</b>
Multi Commodity Exchange of India Limited	2.08	Bharat Electronics Ltd.	1.50
KFIN TECHNOLOGIES LTD.	1.29	BHARAT DYNAMICS LTD	0.66
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	1.03	HINDUSTAN AERONAUTICS LTD.	0.23
<b>Industrial Manufacturing</b>	<b>10.43</b>	<b>Healthcare Services</b>	<b>2.24</b>
MAZAGOAN DOCK SHIPBUILDERS LTD	5.31	Fortis Healthcare India Ltd	2.24
COCHIN SHIPYARD LTD.	2.78	<b>Diversified Metals</b>	<b>2.01</b>
KAYNES TECHNOLOGY INDIA LTD.	2.34	Vedanta Ltd.	2.01
<b>Electrical Equipment</b>	<b>8.95</b>	<b>Transport Services</b>	<b>1.94</b>
HITACHI ENERGY INDIA LIMITED	5.46	Inter Globe Aviation Ltd	1.94
GE VERNONA T&D INDIA LIMITED	2.77	<b>Construction</b>	<b>1.93</b>
SUZLON ENERGY LTD.	0.64	RAIL VIKAS NIGAM LIMITED.	1.93
INOX WIND LIMITED	0.08	<b>Automobiles</b>	<b>1.74</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>6.66</b>	Mahindra & Mahindra Ltd.	1.74
Divi's Laboratories Ltd.	2.59	<b>Fertilizers and Agrochemicals</b>	<b>1.52</b>
PIRAMAL PHARMA LTD.	1.71	UPL Ltd	1.52
Glenmark Pharmaceuticals Ltd	1.67	<b>Leisure Services</b>	<b>1.47</b>
Lupin Ltd.	0.69	Jubilant Foodworks Limited	1.47
<b>Financial Technology (Fintech)</b>	<b>4.76</b>	<b>Non - Ferrous Metals</b>	<b>0.89</b>
ONE 97 COMMUNICATIONS LTD.	3.48	National Aluminium Company Ltd	0.89
PB FINTECH LTD.	1.28	<b>Chemicals and Petrochemicals</b>	<b>0.58</b>
<b>Retailing</b>	<b>4.56</b>	HIMADRI SPECIALITY CHEMICAL LTD.	0.58
ETERNAL LIMITED	1.74	<b>Realty</b>	<b>0.53</b>
INFO EDGE (INDIA) LTD.	1.53	PHOENIX MILLS LTD.	0.53
Trent Ltd	1.29	<b>IT - Software</b>	<b>0.07</b>
<b>Finance</b>	<b>4.22</b>	Oracle Financial Services Software Ltd	0.07
Muthoot Finance Ltd	2.44	<b>Equity &amp; Equity related - Total</b>	<b>99.99</b>
Bajaj Finance Ltd.	1.47	<b>Net Current Assets/(Liabilities)</b>	<b>0.01</b>
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	0.31	<b>Grand Total</b>	<b>100.00</b>

#### SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks Comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p> <p>NIFTY Alpha 50 Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating / tracking NIFTY Midcap 50 Index

NSE Symbol - MIDCAP

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹65.20 crs
<b>AUM:</b>	₹68.13 crs
<b>Benchmark:</b>	Nifty Midcap 50 TRI
<b>Allotment Date:</b>	January 28, 2022
<b>Folio Count:</b>	13,670

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on May 30, 2025)

₹162.5588

## Ratios

Portfolio Turnover	73.91%
Tracking Error	0.13%

## Total Expense Ratio\*\*

0.05%

## Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

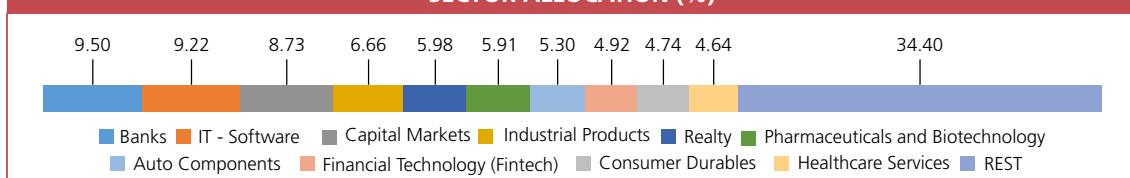
**Exit Load:** Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Banks</b>	<b>9.50</b>	Vodafone Idea Ltd	1.06
FEDERAL BANK LTD.	2.75	Power	2.99
IDFC First Bank Limited	2.34	NHPC LIMITED	1.54
YES BANK LTD	2.25	TORRENT POWER LTD	1.45
AU Small Finance Bank Ltd.	2.16	<b>Finance</b>	<b>2.85</b>
PERSISTENT SYSTEMS LIMITED	3.33	SBI Cards & Payment Services Pvt. Ltd.	1.53
Coforge Limited	3.16	Muthoot Finance Ltd	1.32
Mphasis Ltd	1.62	<b>Chemicals and Petrochemicals</b>	<b>2.31</b>
Oracle Financial Services Software Ltd	1.11	SRF Ltd.	2.31
<b>Capital Markets</b>	<b>8.73</b>	<b>Petroleum Products</b>	<b>2.19</b>
BSE LTD.	6.04	HINDUSTAN PETROLEUM CORPORATION LTD	2.19
HDFC Asset Management Company Ltd.	2.69	<b>Agricultural Food and other Product</b>	<b>2.10</b>
<b>Industrial Products</b>	<b>6.66</b>	Marico Ltd.	2.10
Cummins India Ltd.	2.46	<b>Agricultural, Commercial and Construction Vehicles</b>	<b>1.87</b>
Polycab India Ltd.	1.68	Ashok Leyland Ltd.	1.87
SUPREME INDUSTRIES LIMITED	1.49	<b>Electrical Equipment</b>	<b>1.85</b>
Astral Ltd.	1.03	Bharat Heavy Electricals Ltd.	1.85
<b>Realty</b>	<b>5.98</b>	<b>Personal Products</b>	<b>1.80</b>
GODREJ PROPERTIES LIMITED	1.88	Colgate Palmolive (India ) Ltd.	1.80
PHOENIX MILLS LTD.	1.59	<b>Fertilizers and Agrochemicals</b>	<b>1.72</b>
PRESTIGE ESTATES PROJECTS LIMITED	1.37	P I Industries Ltd	1.72
Oberoi Realty Ltd	1.14	<b>Transport Infrastructure</b>	<b>1.67</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>5.91</b>	GMR AIRPORTS LIMITED	1.67
Lupin Ltd.	2.63	<b>Textiles and Apparels</b>	<b>1.59</b>
Aurobindo Pharma Ltd.	1.78	Page Industries Ltd	1.59
Alkem Laboratories Ltd.	1.50	<b>Minerals and Mining</b>	<b>1.37</b>
<b>Auto Components</b>	<b>5.30</b>	NMDC Ltd.	1.37
Bharat Forge Ltd.	1.84	<b>Oil</b>	<b>1.29</b>
TUBE INVESTMENTS OF INDIA LTD.	1.83	OIL INDIA LIMITED	1.29
MRF Limited	1.63	<b>Gas</b>	<b>1.28</b>
<b>Financial Technology (Fintech)</b>	<b>4.92</b>	Petronet LNG Ltd.	1.28
PB FINTECH LTD.	3.24	<b>Leisure Services</b>	<b>1.27</b>
ONE 97 COMMUNICATIONS LTD.	1.68	Indian Railway Catering And Tourism Corporation Ltd.	1.27
<b>Consumer Durables</b>	<b>4.74</b>	<b>Transport Services</b>	<b>1.20</b>
Dixon Technologies India Ltd.	3.14	Container Corporation of India Ltd.	1.20
Voltaς Ltd.	1.60	<b>Ferrous Metals</b>	<b>1.04</b>
<b>Healthcare Services</b>	<b>4.64</b>	Steel Authority of India Ltd.	1.04
MAX HEALTHCARE INSTITUTE LTD.	4.64	<b>Equity &amp; Equity related - Total</b>	<b>99.87</b>
<b>Telecom - Services</b>	<b>3.88</b>	<b>Net Current Assets/(Liabilities)</b>	<b>0.13</b>
Indus Towers Ltd.	2.82	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

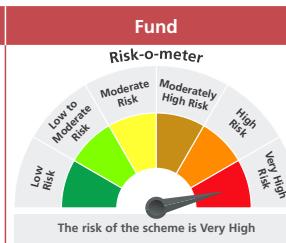
- Long term capital appreciation.
- Investment in stocks Comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.



# KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating / tracking NIFTY 100 Low Volatility 30 Index

NSE Symbol - LOWVOL

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

<b>Fund Manager*</b> :	Mr. Devender Singh, Mr. Abhishek Bisen, Mr. Satish Dondapati
<b>AAUM:</b>	₹172.56 crs
<b>AUM:</b>	₹171.80 crs
<b>Benchmark:</b>	NIFTY 100 Low Volatility 30 TRI
<b>Allotment Date:</b>	March 23, 2022
<b>Folio Count:</b>	12,630

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on May 30, 2025)

₹20.3531

## Ratios

Portfolio Turnover	45.04%
Tracking Error	0.05%

## Total Expense Ratio\*\*

0.09%

## Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

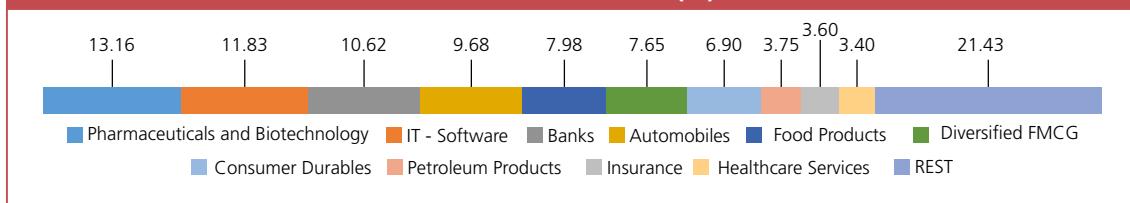
**Exit Load:** Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Consumer Durables</b>	6.90
<b>Pharmaceuticals and Biotechnology</b>	<b>13.16</b>	Titan Company Ltd.	3.54
DR REDDYS LABORATORIES LTD.	3.80	Asian Paints Ltd.	3.36
Sun Pharmaceuticals Industries Ltd.	3.57	<b>Petroleum Products</b>	3.75
Cipla Ltd.	2.97	RELIANCE INDUSTRIES LTD.	3.75
Torrent Pharmaceuticals Ltd.	2.82	<b>Insurance</b>	3.60
<b>IT - Software</b>	<b>11.83</b>	SBI Life Insurance Company Ltd	3.60
Tata Consultancy Services Ltd.	3.27	<b>Healthcare Services</b>	3.40
HCL Technologies Ltd.	3.13	Apollo Hospitals Enterprises Ltd.	3.40
Infosys Ltd.	3.06	<b>Telecom - Services</b>	3.37
Wipro Ltd.	2.37	Bharti Airtel Ltd	3.37
<b>Banks</b>	<b>10.62</b>	<b>Auto Components</b>	3.28
ICICI Bank Ltd.	3.95	Bosch Ltd.	3.28
HDFC Bank Ltd.	3.88	<b>Chemicals and Petrochemicals</b>	3.17
Kotak Mahindra Bank Ltd.	2.79	Pidilite Industries Ltd.	3.17
<b>Automobiles</b>	<b>9.68</b>	<b>Finance</b>	3.12
Hero MotoCorp Ltd.	3.53	Bajaj Finserv Ltd.	3.12
Maruti Suzuki India Limited	3.30	<b>Cement and Cement Products</b>	2.91
Bajaj Auto Ltd.	2.85	Ultratech Cement Ltd.	2.91
<b>Food Products</b>	<b>7.98</b>	<b>Personal Products</b>	2.73
NESTLE INDIA LTD.	4.02	Dabur India Ltd.	2.73
Britannia Industries Ltd.	3.96	<b>Construction</b>	2.71
<b>Diversified FMCG</b>	<b>7.65</b>	Larsen And Toubro Ltd.	2.71
ITC Ltd.	3.91	<b>Equity &amp; Equity related - Total</b>	99.86
Hindustan Unilever Ltd.	3.74	<b>Net Current Assets/(Liabilities)</b>	0.14
		<b>Grand Total</b>	100.00

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY INDIA CONSUMPTION ETF

An open ended scheme replicating/tracking NIFTY India Consumption Index

NSE Symbol - CONS

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY India Consumption Index and to generate returns that are commensurate with the performance of the NIFTY India Consumption Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹6.67 crs
<b>AUM:</b>	₹5.98 crs
<b>Benchmark:</b>	NIFTY India Consumption Index TRI
<b>Allotment Date:</b>	July 28, 2022
<b>Folio Count:</b>	3,404

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on May 30, 2025)

₹115.9896

## Ratios

Portfolio Turnover	73.13%
Tracking Error	0.04%

## Total Expense Ratio\*\*

0.10%

## Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

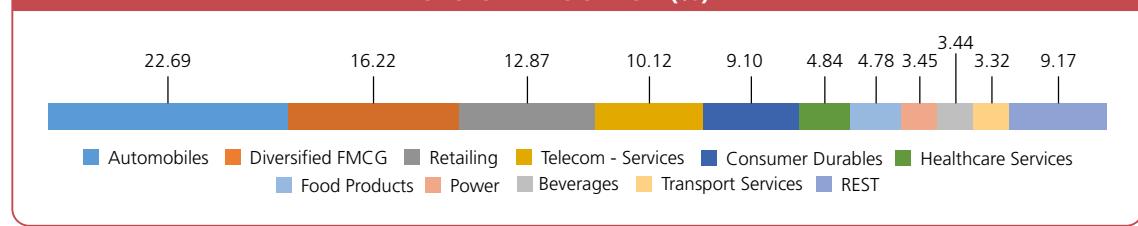
**Exit Load:** Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Automobiles</b>	<b>22.69</b>	<b>Food Products</b>	<b>2.19</b>
Mahindra & Mahindra Ltd.	8.35	NESTLE INDIA LTD.	2.72
Maruti Suzuki India Limited	5.15	Britannia Industries Ltd.	2.06
Bajaj Auto Ltd.	3.00	<b>Power</b>	<b>3.45</b>
Eicher Motors Ltd.	2.34	Tata Power Co. Ltd.	2.09
TVS Motors Company Ltd	2.07	Adani Power Ltd.	1.36
Hero MotoCorp Ltd.	1.78	<b>Beverages</b>	<b>3.44</b>
<b>Diversified FMCG</b>	<b>16.22</b>	VARUN BEVERAGES LTD	2.02
ITC Ltd.	9.62	UNITED SPIRITS LTD.	1.42
Hindustan Unilever Ltd.	6.60	<b>Transport Services</b>	<b>3.32</b>
<b>Retailing</b>	<b>12.87</b>	Inter Globe Aviation Ltd	3.32
ETERNAL LIMITED	5.25	<b>Personal Products</b>	<b>2.88</b>
Trent Ltd	3.96	Godrej Consumer Products Ltd.	1.86
AVENUE SUPERMARTS LTD.	1.88	Colgate Palmolive (India ) Ltd.	1.02
INFO EDGE (INDIA) LTD.	1.78	<b>Agricultural Food and other Product</b>	<b>2.29</b>
<b>Telecom - Services</b>	<b>10.12</b>	Tata Consumer Products Ltd	2.29
Bharti Airtel Ltd	10.12	<b>Leisure Services</b>	<b>2.14</b>
<b>Consumer Durables</b>	<b>9.10</b>	INDIAN HOTELS COMPANY LTD.	2.14
Titan Company Ltd.	4.65	<b>Realty</b>	<b>1.62</b>
Asian Paints Ltd.	3.23	DLF Ltd.	1.62
Havells India Ltd.	1.22	<b>Equity &amp; Equity related - Total</b>	<b>99.76</b>
<b>Healthcare Services</b>	<b>4.84</b>	<b>Net Current Assets/(Liabilities)</b>	<b>0.24</b>
MAX HEALTHCARE INSTITUTE LTD.	2.65	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Very High</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is Very High</p> <p>NIFTY India Consumption Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY MNC ETF

An open ended scheme replicating/tracking NIFTY MNC Index

NSE Symbol - MNC

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the NIFTY MNC Index and to generate returns that are commensurate with the performance of the NIFTY MNC Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\***: Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen

**AAUM:** ₹34.14 crs

**AUM:** ₹35.59 crs

**Benchmark:** NIFTY MNC TRI

**Allotment Date:** August 05, 2022

**Folio Count:** 13,221

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on May 30, 2025)

₹28.5744

## Ratios

Portfolio Turnover	31.67%
Tracking Error	0.05%

## Total Expense Ratio\*\*

0.30%

## Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

## Load Structure

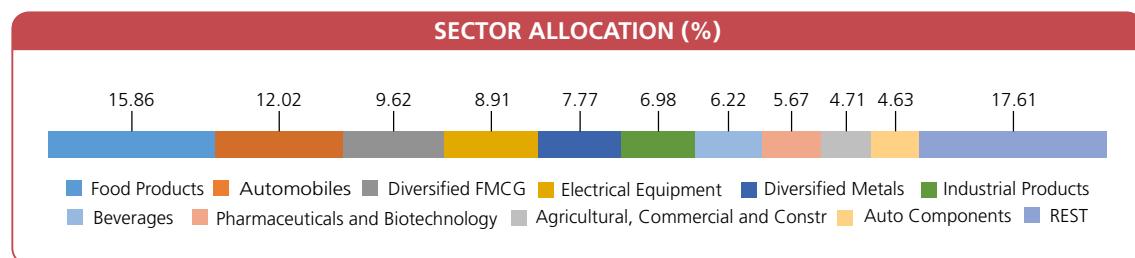
**Entry Load:** Nil.

**Exit Load:** Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Agricultural, Commercial and Construction Vehicles</b>	4.71
<b>Food Products</b>	<b>15.86</b>	Ashok Leyland Ltd.	3.55
NESTLE INDIA LTD.	9.03	Escorts Ltd.	1.16
Britannia Industries Ltd.	6.83	<b>Auto Components</b>	4.63
<b>Automobiles</b>	<b>12.02</b>	Bosch Ltd.	2.86
Maruti Suzuki India Limited	9.66	Schaeffler India Ltd	1.77
HYUNDAI MOTORS INDIA LTD	2.36	<b>Cement and Cement Products</b>	3.88
<b>Diversified FMCG</b>	<b>9.62</b>	Ambuja Cements Ltd.	3.88
Hindustan Unilever Ltd.	9.62	<b>Personal Products</b>	3.40
<b>Electrical Equipment</b>	<b>8.91</b>	Colgate Palmolive (India ) Ltd.	3.40
ABB India Ltd	3.29	<b>Power</b>	2.19
Siemens Ltd.	3.04	SIEMENS ENERGY INDIA LTD	2.19
HITACHI ENERGY INDIA LIMITED	2.58	<b>IT - Software</b>	2.10
<b>Diversified Metals</b>	<b>7.77</b>	Oracle Financial Services Software Ltd	2.10
Vedanta Ltd.	7.77	<b>Chemicals and Petrochemicals</b>	1.66
<b>Industrial Products</b>	<b>6.98</b>	Linde India Ltd.	1.66
Cummins India Ltd.	4.65	<b>Finance</b>	1.35
Timken India Ltd.	1.18	CRISIL Ltd.	1.35
SKF India Ltd	1.15	<b>Petroleum Products</b>	1.10
<b>Beverages</b>	<b>6.22</b>	Castrol (India ) Ltd.	1.10
UNITED SPIRITS LTD.	4.72	<b>Industrial Manufacturing</b>	0.89
United Breweries Ltd.	1.50	Honeywell Automation India Ltd.	0.89
<b>Pharmaceuticals and Biotechnology</b>	<b>5.67</b>	<b>Diversified</b>	0.87
Abbott India Ltd.	1.67	3M India Ltd.	0.87
COHANCE LIFESCIENCES LIMITED	1.41	<b>Equity &amp; Equity related - Total</b>	99.83
GLAND PHARMA LIMITED	1.33	<b>Net Current Assets/(Liabilities)</b>	0.17
JB CHEMICALS & PHARMACEUTICALS LTD.	1.26	<b>Grand Total</b>	100.00



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>The risk of the scheme is Very High</p>	<p>Risk-o-meter</p> <p>The risk of the benchmark is Very High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/ dated February 28, 2025.

# KOTAK MSCI INDIA ETF

An open-ended scheme replicating/tracking the MSCI India Index

NSE Symbol - MSCINDIA

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the MSCI India Index and to generate returns that are commensurate with the performance of the MSCI India Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

**Fund Manager\***: Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen

**AAUM:** ₹1,078.85 crs

**AUM:** ₹1,174.45 crs

**Benchmark:** MSCI India Index TRI

**Allotment Date:** February 19, 2025

**Folio Count:** 1,119

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on May 30, 2025)

₹29,2410

## Ratios

Portfolio Turnover	1.34%
Tracking Error	0.13%

## Total Expense Ratio\*\*

0.40%

## Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

## Load Structure

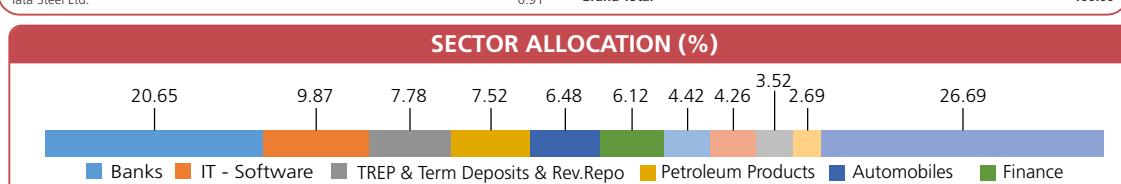
**Entry Load:** Nil.

**Exit Load:** Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Banks</b>	<b>20.65</b>
HDFC Bank Ltd.	8.33
ICICI Bank Ltd.	5.76
Axis Bank Ltd.	2.07
Kotak Mahindra Bank Ltd.	1.72
State Bank Of India	1.10
IndusInd Bank Ltd.	0.36
YES BANK LTD.	0.23
Bank Of Baroda	0.20
AU Small Finance Bank Ltd.	0.19
IDFC First Bank Limited	0.18
PUNJAB NATIONAL BANK	0.17
UNION BANK OF INDIA	0.16
KARUR VILLU BANK	0.16
<b>IT - Software</b>	<b>9.87</b>
Infosys Ltd.	3.93
Tata Consultancy Services Ltd.	2.37
HCL Technologies Ltd.	1.18
Tech Mahindra Ltd.	0.64
Wipro Ltd.	0.49
PERSISTENT SYSTEMS LIMITED	0.47
LTI Infotech Limited	0.28
Mphasis Ltd.	0.20
TATA ELXSI LTD.	0.17
Oracle Financial Services Software Ltd	0.14
<b>Petroleum Products</b>	<b>7.52</b>
RELIANCE INDUSTRIES LTD.	6.55
Bharat Petroleum Corporation Ltd.	0.37
Indian Oil Corporation Ltd	0.30
HINDUSTAN PETROLEUM CORPORATION LTD	0.30
<b>Automobiles</b>	<b>6.48</b>
Mahindra & Mahindra Ltd.	2.10
Maruti Suzuki India Limited	1.17
Tata Motors Ltd.	0.55
Eicher Motors Ltd.	0.50
TVS Motor Company Ltd	0.44
Bajaj Auto Ltd.	0.39
Hero MotoCorp Ltd.	0.23
HYUNDAI MOTORS INDIA LTD	0.23
<b>Finance</b>	<b>6.12</b>
Bajaj Finance Ltd.	1.94
SHRI RAM FINANCE LTD.	0.68
JIO FINANCIAL SERVICES LTD	0.62
Bajaj Finserv Ltd.	0.58
Cholamandalam Investment and Finance Company Ltd.	0.51
Power Finance Corporation Ltd.	0.46
REFINERIES LTD.	0.27
Bajaj Holdings and Investment Ltd.	0.26
Sundaram Finance Ltd.	0.20
Muthoot Finance Ltd.	0.20
SBI Cards & Payment Services Pvt. Ltd.	0.19
<b>Pharmaceuticals and Biotechnology</b>	<b>4.42</b>
Sun Pharmaceuticals Industries Ltd.	1.22
Cipla Ltd.	0.63
Din's Laboratories Ltd.	0.60
DR RERAT'S LABORATORIES LTD.	0.55
Lunq Ltd.	0.38
Torrent Pharmaceuticals Ltd.	0.34
MANKIND PHARMA LTD.	0.28
Aurobindo Pharma Ltd.	0.23
Zydus Lifesciences Limited	0.23
Alkem Laboratories Ltd.	0.18
<b>Telecom - Services</b>	<b>4.26</b>
Bharti Airtel Ltd.	3.60
India Tower Ltd.	0.38
Tata Communications Ltd.	0.14
Vodafone Idea Ltd	0.14
<b>Power</b>	<b>3.52</b>
NTPC LTD.	2.00
Power Grid Corporation Of India Ltd.	1.10
Tata Power Co. Ltd.	0.47
Adani Power Ltd.	0.24
NHPC LTD.	0.20
TORRENT POWER LTD	0.18
JSW ENERGY LTD.	0.16
SIEMENS ENERGY INDIA LTD	0.15
<b>Consumer Durables</b>	<b>2.69</b>
Titan Company Ltd.	0.95
Asian Paints Ltd.	0.66
Dixon Technologies India Ltd.	0.40
Havells India Ltd.	0.29
Voltas Ltd.	0.22
KALYAN JEWELLERS INDIA LTD.	0.17
<b>Retailing</b>	<b>2.69</b>
ETERNAL LIMITED	0.87
Trent Ltd	0.77
AVENUE SUPERMARTS LTD.	0.49
INFO EDGE (INDIA) LTD.	0.38
FSN E-COMMERCE VENTURES LTD.	0.18
<b>Diversified FMCG</b>	<b>2.41</b>
Hindustan Unilever Ltd.	1.46
ITC Ltd.	0.95
<b>Construction</b>	<b>2.03</b>
Larsen And Toubro Ltd.	1.87
RAIL VIKAS NIGAM LIMITED.	0.16
<b>Cement and Cement Products</b>	<b>1.98</b>
UltraTech Cement Ltd.	1.00
Grasim Industries Ltd.	0.52
Amulji Cement Ltd.	0.26
Shree Cement Ltd.	0.20
<b>Ferrous Metals</b>	<b>1.82</b>
Tata Steel Ltd.	0.91
<b>Finance</b>	<b>3.52</b>
JSW Steel Ltd.	0.46
Jindal Steel & Power Ltd.	0.29
JINDAL STAINLESS LTD.	0.16
<b>Aerospace and Defense</b>	<b>1.81</b>
Bharat Electronics Ltd.	1.06
HINDUSTAN AERONAUTICS LTD.	0.75
<b>Insurance</b>	<b>1.71</b>
SBI Life Insurance Company Ltd	0.62
HP Life Insurance Company Ltd.	0.57
ICICI Lombard General Insurance Company Ltd	0.34
ICICI Prudential Life Insurance Company Ltd	0.18
<b>Electrical Equipment</b>	<b>1.62</b>
SULZON ENERGY LTD.	0.52
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	0.32
ABB India Ltd.	0.24
Siemens Ltd.	0.21
Bharat Heavy Electricals Ltd.	0.11
Thermax Ltd.	0.11
<b>Retail</b>	<b>1.62</b>
DLF Ltd.	0.45
MACROTECH DEVELOPERS LTD	0.32
GODREJ PROPERTIES LIMITED	0.26
PHOENIX MILLS LTD.	0.23
PRESTIGE ESTATES PROJECTS LIMITED	0.19
Oberoi Realty Ltd.	0.17
<b>Auto Components</b>	<b>1.61</b>
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	0.57
Bharat Forge Ltd.	0.25
TUBE INVESTMENTS OF INDIA LTD.	0.25
MRF Limited	0.24
Bosch Ltd.	0.18
SONA BLV PRECISION FORGINGS LTD	0.18
Balkrishna Industries Ltd.	0.14
<b>Healthcare Services</b>	<b>1.58</b>
MAX-HEALTH CARE INSTITUTE LTD.	0.68
Apollo Hospitals Enterprises Ltd.	0.52
<b>Industrial Products</b>	<b>1.17</b>
Cummins India Ltd.	0.34
API APOLLO TUBES LTD.	0.25
Polycab India Ltd.	0.24
SUPREME INDUSTRIES LIMITED	0.20
Astral Indistar Ltd.	0.14
<b>Food Products</b>	<b>1.05</b>
NESTLE INDIA LTD.	0.65
Britannia Industries Ltd.	0.45
<b>Chemicals and Petrochemicals</b>	<b>0.98</b>
Pidilite Industries Ltd.	0.36
SOLAR INDUSTRIES INDIA LIMITED	0.33
SRF Ltd.	0.29
<b>Transport Services</b>	<b>0.90</b>
InterGlobal Aviation Ltd	0.76
Contain Corporation of India Ltd.	0.14
<b>Beverages</b>	<b>0.82</b>
VARUN BEVERAGES LTD	0.49
UNITED SPIRITS LTD.	0.33
<b>Leisure Services</b>	<b>0.82</b>
INDIAN HOTELS COMPANY LTD.	0.50
Jubilant Foodworks Limited	0.18
Indian Railway Catering And Tourism Corporation Ltd.	0.14
<b>Personal Products</b>	<b>0.82</b>
Godrej Consumer Products Ltd.	0.58
Colgate Palmolive (India) Ltd.	0.25
Dabur India Ltd.	0.19
<b>Agricultural Food and other Product</b>	<b>0.78</b>
Tata Consumer Products Ltd	0.50
Marico Ltd.	0.28
<b>Transport Infrastructure</b>	<b>0.76</b>
Adani Port and Special Economic Zone Ltd.	0.59
GMR AIRPORTS LIMITED	0.17
<b>Capital Markets</b>	<b>0.75</b>
BSB LTD.	0.40
HDFC Asset Management Company Ltd.	0.35
<b>Oil</b>	<b>0.73</b>
Oil & Natural Gas Corporation Ltd.	0.57
OIL INDIA LIMITED	0.16
<b>Non - Ferrous Metals</b>	<b>0.65</b>
Hindalco Industries Ltd.	0.65
<b>Processers and Agrochemicals</b>	<b>0.63</b>
PIL Industries Ltd	0.22
UPL Ltd.	0.21
Coromandel International Ltd.	0.20
<b>Consumable Fuels</b>	<b>0.56</b>
Coal India Ltd.	0.56
<b>Gas</b>	<b>0.50</b>
GAII (India) Ltd.	0.33
Petroline Ltd.	0.17
<b>Financial Technology (Fintech)</b>	<b>0.46</b>
FINTECH LTD.	0.46
<b>Diversified Metals</b>	<b>0.45</b>
Vedanta Ltd.	0.45
<b>Metals and Minerals Trading</b>	<b>0.31</b>
Adani Enterprises Ltd.	0.31
<b>Agricultural, Commercial and Construction Vehicles</b>	<b>0.26</b>
Ashok Leyland Ltd.	0.26
<b>Textiles and Apparels</b>	<b>0.22</b>
Bata Industries Ltd.	0.22
<b>Minerals and Mining</b>	<b>0.17</b>
NMDC Ltd.	0.17
<b>Equity &amp; Equity related - Total</b>	<b>99.81</b>
Triparty Repo	7.78
Net Current Assets/(Liabilities)	-7.59
<b>Grand Total</b>	<b>100.00</b>



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in stocks comprising the MSCI India index and endeavours to track the benchmark index, subject to tracking errors.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/I dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD- 2/P/OW/2024/6441/I dated February 28, 2025.

# KOTAK NIFTY 100 EQUAL WEIGHT ETF

An open-ended scheme replicating/tracking the Nifty 100 Equal Weight Index

NSE Symbol - NIFTY100EW

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty 100 Equal Weight Index and to generate returns that are commensurate with the performance of the Nifty 100 Equal Weight Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

**Fund Manager\***: Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen

**AAUM:** ₹1.09 crs

**AUM:** ₹1.11 crs

**Benchmark:** Nifty 100 Equal Weight Index TRI

**Allotment Date:** February 24, 2025

**Folio Count:** 824

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on May 30, 2025)

₹32.1590

## Ratios

Portfolio Turnover	403.05%
Tracking Error	0.23%

## Total Expense Ratio\*\*

0.25%

## Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

## Load Structure

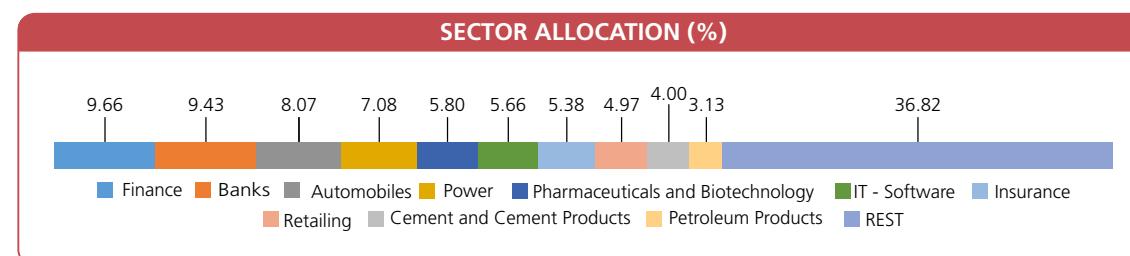
**Entry Load:** Nil.

**Exit Load:** Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO		
Issuer/Instrument	% to Net Assets	% to Net Assets
<b>Equity &amp; Equity related Finance</b>	<b>9.73</b>	
JIO FINANCIAL SERVICES LTD	1.20	
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.02	
Bajaj Holdings and Investment Ltd.	0.98	
Cholamandalam Investment and Finance Company Ltd.	0.98	
Bajaj Finserv Ltd.	0.97	
BAJAJ HOUSING FINANCE LTD.	0.97	
Bajaj Finance Ltd.	0.94	
Power Finance Corporation Ltd.	0.92	
SHIRAM FINANCE LTD.	0.89	
REC LTD	0.86	
<b>Banks</b>	<b>9.54</b>	
CANARA BANK	1.24	
IndusInd Bank Ltd.	1.22	
PUNJAB NATIONAL BANK	1.08	
Bank Of Baroda	1.07	
ICICI Bank Ltd.	1.02	
Axis Bank Ltd.	1.01	
HDFC Bank Ltd.	1.00	
State Bank Of India	1.00	
Kotak Mahindra Bank Ltd.	0.90	
<b>Automobiles</b>	<b>8.02</b>	
Hero MotoCorp Ltd.	1.11	
TVS Motors Company Ltd	1.08	
Mahindra & Mahindra Ltd.	1.02	
Bajaj Auto Ltd.	1.00	
HYUNDAI MOTORS INDIA LTD	0.99	
Tata Motors Ltd.	0.96	
Maruti Suzuki India Limited	0.95	
Eicher Motors Ltd.	0.91	
<b>Power</b>	<b>7.13</b>	
ADANI GREEN ENERGY LTD.	1.04	
Adani Power Ltd.	1.02	
ADANI ENERGY SOLUTIONS LTD.	1.01	
Tata Power Co. Ltd.	0.99	
Power Grid Corporation Of India Ltd.	0.95	
NTPC LTD	0.87	
JSW ENERGY LTD.	0.84	
SIEMENS ENERGY INDIA LTD	0.41	
<b>Pharmaceuticals and Biotechnology</b>	<b>5.73</b>	
Divi's Laboratories Ltd.	1.04	
DR REDDYS LABORATORIES LTD.	1.01	
Zydus Lifesciences Limited	0.97	
Cipla Ltd.	0.91	
Torrent Pharmaceuticals Ltd.	0.91	
Sun Pharmaceuticals Industries Ltd.	0.89	
<b>IT - Software</b>	<b>5.65</b>	
LTMindtree Limited	1.02	
Tech Mahindra Ltd.	1.02	
HCL Technologies Ltd.	0.95	
Infosys Ltd.	0.90	
Tata Consultancy Services Ltd.	0.88	
Wipro Ltd.	0.88	
<b>Insurance</b>	<b>5.39</b>	
LIFE INSURANCE CORPORATION OF INDIA LTD.	1.15	
HDFC Life Insurance Company Ltd.	1.10	
SBI Life Insurance Company Ltd	1.09	
ICICI Prudential Life Insurance Company Ltd	1.06	
ICICI Lombard General Insurance Company Ltd	0.99	
<b>Retailing</b>	<b>4.90</b>	
ETERNAL LIMITED	1.08	
Trent Ltd	1.01	
INFO EDGE (INDIA) LTD.	0.94	
SWIGGY LTD	0.94	
AVENUE SUPERMARTS LTD.	0.93	
<b>Cement and Cement Products</b>	<b>3.75</b>	
Ambuja Cements Ltd.	1.01	
Grasim Industries Ltd.	0.93	
Shree Cement Ltd.	0.91	
<b>Pharmaceuticals and Biotechnology</b>		
Finance	9.66	
Banks	9.43	
Automobiles	8.07	
Power	7.08	
Pharmaceuticals and Biotechnology	5.80	
IT - Software	5.66	
Insurance	5.38	
Retailing	4.97	
Cement and Cement Products	4.00	
Petroleum Products	3.13	
REST	36.82	
<b>Equity &amp; Equity related - Total</b>		
<b>Net Current Assets/(Liabilities)</b>		
<b>Grand Total</b>		99.83
		0.17
		100.00



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks comprising the Nifty 100 Equal Weight index and endeavours to track the benchmark index, subject to tracking errors.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Very High</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is Very High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961. Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY MIDCAP 150 ETF

An open-ended scheme replicating/tracking Nifty Midcap 150 Index

NSE Symbol - MID150

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty Midcap 150 Index and to generate returns that are commensurate with the performance of the Nifty Midcap 150 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

<b>Fund Manager*</b> :	Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹1.29 crs
<b>AUM:</b>	₹1.66 crs
<b>Benchmark:</b>	Nifty Midcap 150 Index TRI
<b>Allotment Date:</b>	March 21, 2025
<b>Folio Count:</b>	893

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV) (as on May 30, 2025)

₹21.3500

## Ratios

Portfolio Turnover	570.47%
Tracking Error	2.04%

## Total Expense Ratio\*\*

0.10%

## Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

## Load Structure

**Entry Load:** Nil.

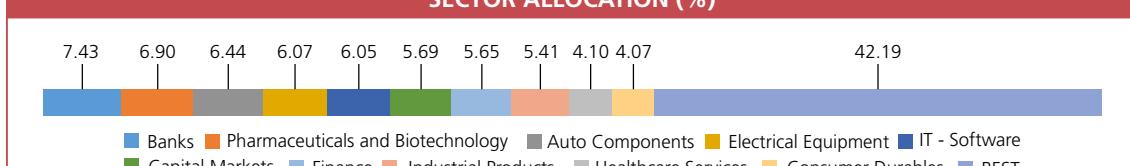
**Exit Load:** Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	
Banks	7.43
FEDERAL BANK LTD.	1.42
IDFC First Bank Limited	1.21
YES BANK LTD.	1.16
AU Small Finance Bank Ltd.	1.12
UNION BANK OF INDIA	0.81
INDIAN BANK	0.63
BANK OF INDIA	0.43
Bandhan Bank Ltd.	0.41
BANK OF MAHARASHTRA	0.24
Lupin Ltd.	6.90
Aurobindo Pharma Ltd.	1.35
MANKIND PHARMA LTD.	0.92
Alkem Laboratories Ltd.	0.80
Glenmark Pharmaceuticals Ltd	0.77
Ipsen Biopharmes Ltd.	0.63
Biocon Ltd.	0.57
GlaxoSmithKline Pharmaceuticals Ltd.	0.43
Abbott India Ltd.	0.40
GLAND PHARMA LIMITED	0.37
Ajanta Pharma Ltd.	0.36
<b>Auto Components</b>	
Bharat Forgi Ltd.	6.44
TUR Investments of India Ltd.	0.95
MRF Limited	0.94
SONA BLW PRECISION FORGINGS LTD	0.83
Balkrishna Industries Ltd.	0.70
UNO MINDA LIMITED	0.56
Exide Industries Ltd	0.51
Schaeffler India Ltd	0.50
Applus Inds Ltd.	0.44
Motherson Sumi Wiring India Limited	0.44
Endurance Technologies Ltd.	0.25
<b>Electrical Equipment</b>	
SUZLON ENERGY LTD.	6.07
Bharat Heavy Electricals Ltd.	2.43
GE VERTNOVA T&D INDIA LIMITED	0.96
HITACHI ENERGY INDIA LIMITED	0.79
Apex Industries Limited	0.70
Thermax Ltd	0.39
WAAREE ENERGIES LIMITED	0.37
PREMIER ENERGIES LIMITED	0.23
<b>IT - Software</b>	
PERSISTENT SYSTEMS LIMITED	6.05
Coforge Limited	1.73
Mphasis Ltd.	1.64
TATA ELXSI LTD.	0.83
KPT TECHNOLOGIES LTD.	0.63
Oracle Financial Services Software Ltd	0.56
<b>Capital Markets</b>	
BSE LTD.	5.69
HDFC Asset Management Company Ltd.	3.13
360 ONE WAM LTD.	1.38
NIPUN LIFE INDIA ASSET MANAGEMENT LTD.	0.46
MOTILAL OSWAL FINANCIAL SERVICES LTD	0.37
<b>Finance</b>	
Sundaram Finance Ltd.	5.65
SBI Cards & Payment Services Pvt. Ltd.	1.02
Muthoot Finance Ltd.	0.79
LIC Housing Finance Ltd.	0.68
Mahindra & Mahindra Financial Services Ltd.	0.51
Aditya Birla Capital Ltd.	0.50
L&T FINANCE HOLDINGS LTD	0.44
CRISIL Ltd.	0.39
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	0.35
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	0.34
TATA INVESTMENT CORPORATION LTD	0.24
<b>Industrial Products</b>	
Cummins India Ltd.	5.41
APL APOLLO TUBES LTD.	1.28
Poongsan India Ltd.	0.94
SUPREME INDUSTRIES LIMITED	0.86
KEI INDUSTRIES LTD.	0.77
Astral Ltd.	0.63
AIA Engineering Limited.	0.53
<b>Healthcare Services</b>	
MAX Healthcare Institute Ltd.	4.10
Fortis Healthcare India Ltd.	2.40
Syngene International Limited	1.06
Global Health Ltd.	0.35
<b>Consumer Durables</b>	
Dixon Technologies India Ltd.	4.07
Voltaas Ltd.	1.59
KALYAN JEWELLERS INDIA LTD.	0.83
BUD STAR LTD.	0.57
Bergo Paints (I) Ltd.	0.46
<b>Chemicals and Petrochemicals</b>	
SRF Ltd.	3.61
SOLAR INDUSTRIES INDIA LIMITED	1.19
Linde India Ltd.	1.16
Gujarat Fluorochemicals Ltd.	0.45
Deepak Nitrite Ltd.	0.41
<b>Real Estate</b>	
GODREJ PROPERTIES LIMITED	3.09
PHOENIX MILLS LTD.	0.97
<b>Banks</b>	7.43
<b>Pharmaceuticals and Biotechnology</b>	6.90
<b>Auto Components</b>	6.44
<b>Electrical Equipment</b>	6.07
<b>IT - Software</b>	6.05
<b>Capital Markets</b>	5.69
<b>Finance</b>	5.65
<b>Industrial Products</b>	5.41
<b>Healthcare Services</b>	4.10
<b>Consumer Durables</b>	4.07
<b>REST</b>	42.19
<b>PRESTIGE ESTATES PROJECTS LIMITED</b>	0.71
<b>Oberoi Realty Ltd</b>	0.59
<b>Indus Towers Ltd.</b>	2.87
<b>Tata Communications Ltd.</b>	1.46
<b>Vodafone Idea Ltd</b>	0.55
<b>BHARTI HEXACOM LTD.</b>	0.40
<b>Fertilizers and Agrochemicals</b>	0.38
<b>JPNL LTD.</b>	0.19
<b>PI Industries Ltd</b>	0.90
<b>Coromandel International Ltd.</b>	0.77
<b>Financial Technology (Fintech)</b>	2.54
<b>PB FINTECH LTD.</b>	1.67
<b>ONE 97 COMMUNICATIONS LTD.</b>	0.87
<b>Power</b>	2.21
<b>NHPC LIMITED</b>	0.79
<b>DISCONVENT POWER LTD</b>	0.75
<b>NTPC GREEN ENERGY LIMITED</b>	0.24
<b>NLC India Ltd.</b>	0.23
<b>SJVN LIMITED</b>	0.20
<b>Insurance</b>	1.92
<b>Max Financial Services Ltd.</b>	1.11
<b>General Insurance Corporation Of India</b>	0.37
<b>SARAL LIFE AND ACCIDENT INSURANCE LTD.</b>	0.31
<b>THE NEW INDIA ASSURANCE COMPANY LTD.</b>	0.13
<b>Agricultural Food and other Product</b>	1.87
<b>Marico Ltd.</b>	1.08
<b>PATANJALI FOODS LIMITED</b>	0.53
<b>ADANI WILMAR LIMITED</b>	0.26
<b>Gas</b>	1.85
<b>ADANIGAS LTD.</b>	0.66
<b>ADANI TOTAL GAS LTD.</b>	0.54
<b>Indraprastha Gas Ltd.</b>	0.42
<b>Gujarat Gas Ltd.</b>	0.23
<b>Cement and Cement Products</b>	1.48
<b>JK Cement Ltd.</b>	0.66
<b>Dalmia Bharat Limited</b>	0.46
<b>Alka Bharat Limited</b>	0.36
<b>Retailing</b>	1.41
<b>FSN E-COMMERCE VENTURES LTD.</b>	0.72
<b>VISHAL MEGA MART LIMITED</b>	0.65
<b>ADITYA BIRLA LIFESTYLE BRANDS LIMITED</b>	0.23
<b>Aditya Birla Fashion and Retail Ltd</b>	0.12
<b>Leisure Services</b>	1.37
<b>Just Eat Takeaway.com Limited</b>	0.72
<b>Indian Railway Catering And Tourism Corporation Ltd.</b>	0.65
<b>Industrial Manufacturing</b>	1.31
<b>MAZAGOAN DOCK SHIPBUILDERS LTD</b>	0.61
<b>COCHIN SHIPYARD LTD.</b>	0.47
<b>Honeywell Automation India Ltd.</b>	0.23
<b>Agricultural, Commercial and Construction Vehicles</b>	1.29
<b>Asian Land Ltd.</b>	0.57
<b>Escorts Ltd.</b>	0.32
<b>Personal Products</b>	1.26
<b>Colgate Palmolive (India) Ltd.</b>	0.93
<b>Emami Ltd.</b>	0.33
<b>Minerals and Mining</b>	1.20
<b>NMDC Ltd.</b>	0.71
<b>LLOYDS METALS AND ENERGY LTD.</b>	0.49
<b>Petroleum Products</b>	1.00
<b>HINDUSTAN PETROLEUM CORPORATION LTD</b>	1.13
<b>Mangalore Refinery And Petrochemicals Ltd.</b>	0.07
<b>Textiles and Apparels</b>	1.16
<b>Paoa Industries Ltd</b>	0.84
<b>K.P.R. Mill Ltd.</b>	0.32
<b>Ferroso Metals</b>	1.14
<b>JINDAL STAINLESS LTD</b>	0.60
<b>Steel Authority of India Ltd.</b>	0.23
<b>Transport Infrastructure</b>	1.09
<b>GMR AIRPORTS LIMITED</b>	0.86
<b>JSV INFRASTRUCTURE LIMITED</b>	0.23
<b>Construction</b>	0.95
<b>RAIL VIKAS NIGAM LIMITED</b>	0.66
<b>RB INDIA INFRASTRUCTURE DEVELOPERS LTD</b>	0.29
<b>Mitras - Ferrous Metals</b>	0.43
<b>Hindustan Zinc Ltd.</b>	0.43
<b>National Aluminium Company Ltd</b>	0.46
<b>IT - Services</b>	0.68
<b>L&amp;T Technology Services Ltd</b>	0.34
<b>TATA TECHNOLOGIES LTD</b>	0.34
<b>Oil</b>	0.67
<b>ONGC LTD.</b>	0.67
<b>Transport Services</b>	0.62
<b>Container Corporation of India Ltd.</b>	0.62
<b>Aerospace and Defense</b>	0.53
<b>BHARAT DYNAMICS LTD</b>	0.53
<b>Beverages</b>	0.40
<b>United Breweries Ltd.</b>	0.40
<b>Diversified</b>	0.39
<b>GlobeIn Industries Ltd.</b>	0.21
<b>3M India Ltd.</b>	0.18
<b>Entertainment</b>	0.18
<b>Sun TV Network Ltd.</b>	0.18
<b>Automobiles</b>	0.13
<b>OLA ELECTRIC MOBILITY LIMITED</b>	0.13
<b>Equity &amp; Equity related - Total</b>	99.85
<b>Net Current Assets/(Liabilities)</b>	0.15
<b>Grand Total</b>	100.00

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation.
- Investment in stocks comprising the Nifty Midcap 150 Index and endeavours to track the benchmark index, subject to tracking errors.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Nifty Midcap 150 Index TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-Pod-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD- 2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK GOLD ETF

An open ended scheme replicating / tracking physical gold prices

• NSE Symbol - GOLD1 • BSE Scrip Code - 590097

**Investment Objective:** The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. The Scheme may also participate in gold related instruments. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as gold related instrument for gold ETFs. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*	Mr. Abhishek Bisen, Mr. Jeetu Valechha Sonar
AAUM:	₹7,414.54 crs
AUM:	₹7,437.68 crs
Benchmark:	Prices of Gold
Allotment Date:	July 27, 2007
Folio Count:	4,48,387

#### Minimum Investment Amount

Through Exchange:1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV) (as on May 30, 2025)

₹80.0312

#### Ratios

Portfolio Turnover	26.93%
Tracking Error	0.37%

#### Total Expense Ratio\*\*

0.55%

#### Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

#### Load Structure

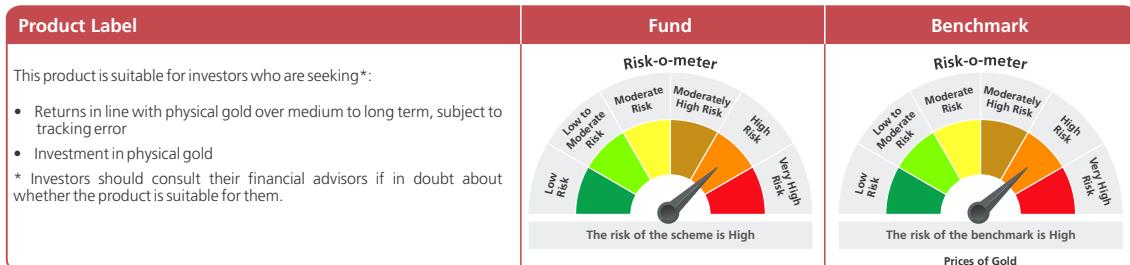
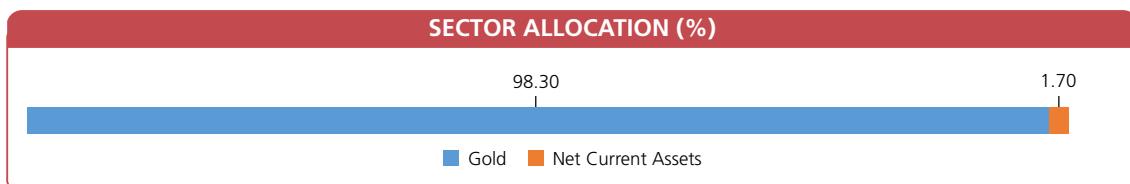
Entry Load: Nil.

Exit Load: Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Gold</b>		<b>Net Current Assets/(Liabilities)</b>	<b>1.70</b>
Gold 1 Kg Fineness 0.995	72.70	<b>Grand Total</b>	<b>100.00</b>
GOLD 1 KG FINENESS 0.995 - GUJARAT	25.60		
<b>Equity and Equity Related - Total</b>	<b>98.30</b>		



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK SILVER ETF

An open ended Exchange Traded Fund replicating/tracking price of Silver

NSE Symbol - SILVER1

**Investment Objective:** To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme may also participate in silver related instruments. Exchange Traded Commodity Derivatives (ETCDs) having silver as the underlying shall be considered as Silver related instrument for Silver ETFs. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager*	Mr. Jeetu Valechha Sonar, Mr. Abhishek Bisen
AAUM:	₹1,192.30 crs
AUM:	₹1,221.04 crs
Benchmark:	Price of silver (based on LBMA daily spot fixing price)
Allotment Date:	December 09, 2022
Folio Count:	10,514

#### Minimum Investment Amount

Through Exchange:1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV) (as on May 30, 2025)

₹95.5208

#### Ratios

Portfolio Turnover	11.42%
Tracking Error:	0.58%

#### Total Expense Ratio\*\*

0.45%

#### Available Plans/Options

The Scheme does not offer any Plans/Options for investment.

#### Load Structure

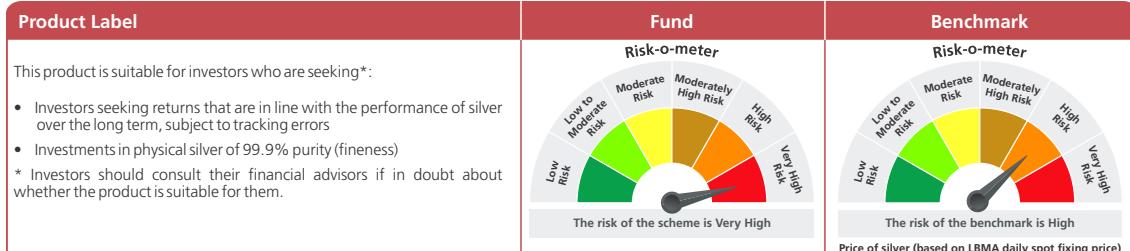
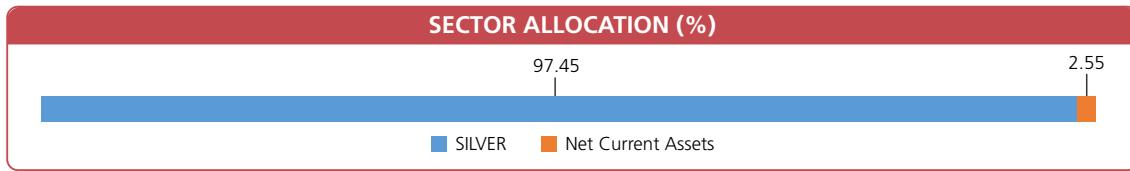
Entry Load: Nil.

Exit Load: Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>SILVER</b>		<b>Equity and Equity Related - Total</b>	<b>97.45</b>
Silver(30 Kgs)	96.97	<b>Net Current Assets/(Liabilities)</b>	<b>2.55</b>
SILVER(30 KGS) - GUJARAT	0.48	<b>Grand Total</b>	<b>100.00</b>



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. \*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY 1D RATE LIQUID ETF

An open-ended Exchange Traded Fund replicating/tracking NIFTY 1D Rate Index.  
A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.  
NSE Symbol - LIQUID1

**Investment Objective:** The investment objective of the Scheme is to invest in Triparty repo on Government securities or treasury bills (TREPS). The Scheme aims to provide investment returns that, before expenses, closely correspond to the returns of the NIFTY 1D Rate Index, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved

Fund Manager*	Mr. Abhishek Bisen, Mr. Satish Dondapati
AAUM:	₹1,305.72 crs
AUM:	₹1,325.86 crs
Benchmark:	NIFTY 1D Rate Index
Allotment Date:	January 24, 2023
Folio Count:	6,908

## Minimum Investment Amount

Through Exchange:1 Unit,  
Through AMC: Greater than  
Rs. 25 Crore - For Large Investors\*\*\*

## Ideal Investments Horizon

- 1-15 days

## Net Asset Value (NAV) (as on May 30, 2025)

₹1052.4624

## Debt Quant

Average Maturity	2.01 days
Modified Duration	2.01 days
Macaulay Duration	2.01 days
Annualised YTM*	5.73%
Tracking Error	0.01%

\*in case of semi annual YTM, it will be annualized.

## Total Expense Ratio\*\*

0.19%

## Available Plans/Options

Growth Option

## IDCW Frequency

Not Applicable

## Load Structure

**Entry Load:** Nil.

**Exit Load:** Nil.

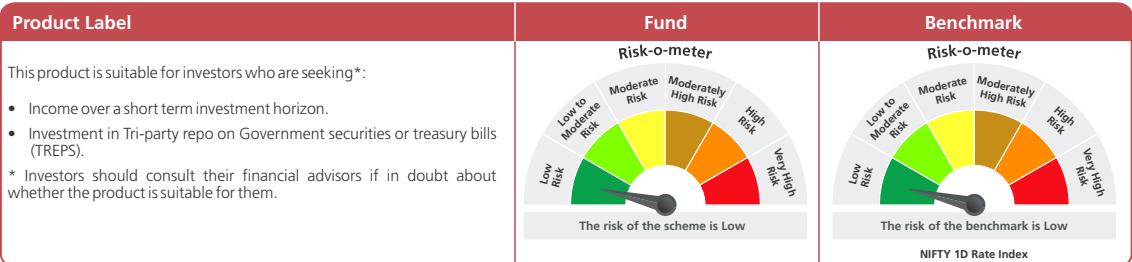
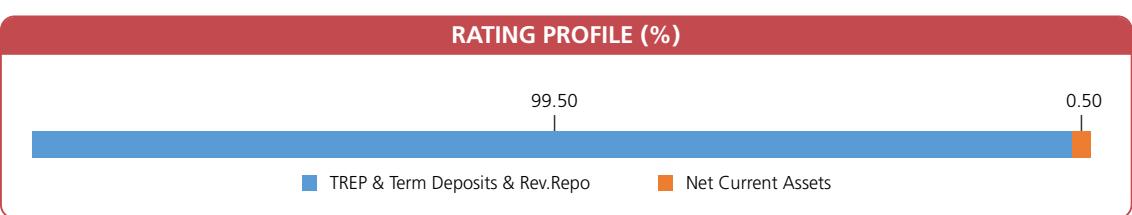
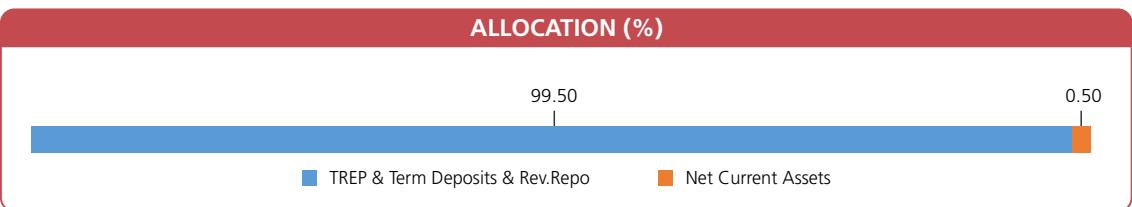
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

## PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

PORTFOLIO	
Issuer/Instrument	% to Net Assets
Triparty Repo	99.50
Net Current Assets/(Liabilities)	0.50
Grand Total	100.00



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-158. For last three IDCW, please refer page no 156-158. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

\*\*\*Not applicable to Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961, Schemes managed by Employee Provident Fund Organisation of India and Market Makers as per para 3.6.2.1 and 3.6.2.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time along with SEBI letter no. SEBI/HO/IMD/POD-2/P/OW/2024/15311/1 dated April 26, 2024, SEBI letter no. SEBI/HO/IMD- POD-2/P/OW/2024/34080/1 dated October 29, 2024 and SEBI/HO/IMD- POD-2/P/OW/2024/6441/1 dated February 28, 2025.

# KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Next 50 index

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index TRI, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\***: Mr. Devender Singhla,  
Mr. Satish Dondapati

**AAUM:** ₹619.21 crs

**AUM:** ₹643.16 crs

**Benchmark:** Nifty Next 50  
Index TRI

**Allotment Date:** March 10, 2021

**Folio Count:** 45,058

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹18.9707	₹19.3873
IDCW	₹18.9712	₹19.3871

(as on May 30, 2025)

## Ratios

Portfolio Turnover	63.78%
Tracking Error	0.19%

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.57%
<b>Direct Plan:</b>	0.10%

## Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

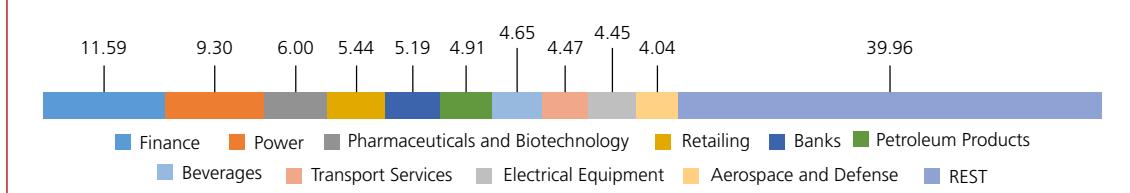
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Finance</b>	<b>11.59</b>	<b>Aerospace and Defense</b>	<b>4.04</b>
Cholamandalam Investment and Finance Company Ltd.	2.88	HINDUSTAN AERONAUTICS LTD.	4.04
Power Finance Corporation Ltd.	2.53	ICICI Lombard General Insurance Company Ltd	3.94
Bajaj Holdings and Investment Ltd.	2.48	ICICI Prudential Life Insurance Company Ltd	1.92
REC LTD	2.15	LIFE INSURANCE CORPORATION OF INDIA LTD.	1.11
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.06	Realty	0.91
BAJAJ HOUSING FINANCE LTD.	0.49	DLF Ltd.	3.89
<b>Power</b>	<b>9.30</b>	MACROTECH DEVELOPERS LTD	2.19
Tata Power Co. Ltd.	2.82	Automobiles	1.70
Adani Power Ltd.	1.83	TVS Motors Company Ltd	3.75
ADANI ENERGY SOLUTIONS LTD.	1.34	HYUNDAI MOTORS INDIA LTD	2.79
ADANI GREEN ENERGY LTD.	1.33	Personal Products	0.96
JSW ENERGY LTD.	1.11	Godrej Consumer Products Ltd.	3.74
SIEMENS ENERGY INDIA LTD	0.87	Dabur India Ltd.	2.52
<b>Pharmaceuticals and Biotechnology</b>	<b>6.00</b>	<b>Cement and Cement Products</b>	<b>3.27</b>
Divi's Laboratories Ltd.	3.59	Shree Cement Ltd.	1.69
Torrent Pharmaceuticals Ltd.	1.42	Ambuja Cements Ltd.	1.58
Zydus Lifesciences Limited	0.99	Diversified Metals	3.16
<b>Retailing</b>	<b>5.44</b>	Vedanta Ltd.	3.16
AVENUE SUPERMARTS LTD.	2.52	<b>Auto Components</b>	<b>3.09</b>
INFO EDGE (INDIA) LTD.	2.37	SAMVARDHANA MOTHESON INTERNATIONAL LIMITED	1.93
SWIGGY LTD	0.55	Bosch Ltd.	1.16
<b>Banks</b>	<b>5.19</b>	<b>Leisure Services</b>	<b>2.89</b>
Bank Of Baroda	1.98	INDIAN HOTELS COMPANY LTD.	2.89
CANARA BANK	1.65	<b>Food Products</b>	<b>2.78</b>
PUNJAB NATIONAL BANK	1.56	Britannia Industries Ltd.	2.78
<b>Petroleum Products</b>	<b>4.91</b>	<b>Gas</b>	<b>2.19</b>
Bharat Petroleum Corporation Ltd.	2.64	GAIL (India) Ltd.	2.19
Indian Oil Corporation Ltd	2.27	<b>Chemicals and Petrochemicals</b>	<b>2.04</b>
<b>Beverages</b>	<b>4.65</b>	Pidilite Industries Ltd.	2.04
VARUN BEVERAGES LTD	2.73	<b>IT - Software</b>	<b>2.00</b>
UNITED SPIRITS LTD.	1.92	LTI Mindtree Limited	2.00
<b>Transport Services</b>	<b>4.47</b>	<b>Consumer Durables</b>	<b>1.65</b>
Inter Globe Aviation Ltd	4.47	Havells India Ltd.	1.65
<b>Electrical Equipment</b>	<b>4.45</b>	<b>Ferrous Metals</b>	<b>1.54</b>
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	1.88	Jindal Steel & Power Ltd.	1.54
ABB India Ltd	1.34	<b>Equity &amp; Equity related - Total</b>	<b>99.97</b>
Siemens Ltd.	1.23	<b>Triparty Repo</b>	<b>0.12</b>
		<b>Net Current Assets/(Liabilities)</b>	<b>-0.09</b>
		<b>Grand Total</b>	<b>100.00</b>

For detailed portfolio log on to: <https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G>

## SECTOR ALLOCATION (%)



## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating / tracking Nifty 50 index

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager\***: Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen

**AAUM:** ₹886.22 crs

**AUM:** ₹899.91 crs

**Benchmark:** Nifty 50 Index TRI

**Allotment Date:** June 21, 2021

**Folio Count:** 57,883

#### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹16.0050	₹16.2080
IDCW	₹16.0050	₹16.2050

(as on May 30, 2025)

#### Ratios

Portfolio Turnover	41.49%
Tracking Error	0.24%

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.35%
<b>Direct Plan:</b>	0.07%

#### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

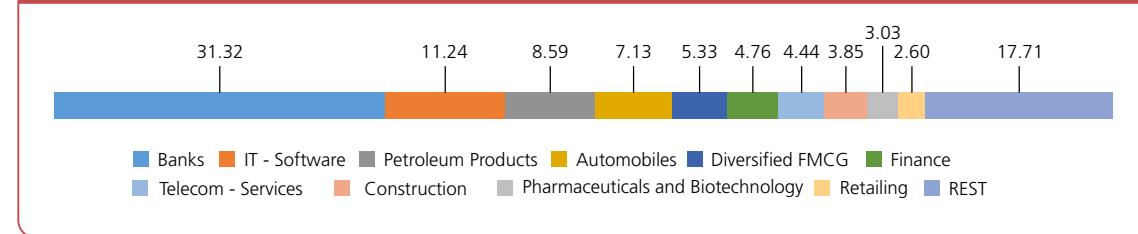
**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
Issuer/Instrument	% to Net Assets
ETERNAL LIMITED	1.48
Trent Ltd	1.12
<b>Power</b>	<b>2.58</b>
NTPC LTD	1.41
Power Grid Corporation Of India Ltd.	1.17
<b>Consumer Durables</b>	<b>2.22</b>
Titan Company Ltd.	1.31
Asian Paints Ltd.	0.91
<b>Cement and Cement Products</b>	<b>2.03</b>
Ultratech Cement Ltd.	1.16
Grasim Industries Ltd.	0.87
<b>Ferrous Metals</b>	<b>2.03</b>
Tata Steel Ltd.	1.19
JSW Steel Ltd.	0.84
<b>Insurance</b>	<b>1.46</b>
HDFC Life Insurance Company Ltd.	0.74
<b>Automobiles</b>	<b>7.13</b>
Mahindra & Mahindra Ltd.	2.35
Maruti Suzuki India Limited	1.44
Tata Motors Ltd.	1.34
Bajaj Auto Ltd.	0.85
Eicher Motors Ltd.	0.65
Hero MotoCorp Ltd.	0.50
<b>Diversified FMCG</b>	<b>5.33</b>
ITC Ltd.	3.47
Hindustan Unilever Ltd.	1.86
<b>Finance</b>	<b>4.76</b>
Bajaj Finance Ltd.	2.14
Bajaj Finserv Ltd.	0.98
JIO FINANCIAL SERVICES LTD	0.84
SHIRRAM FINANCE LTD.	0.80
<b>Telecom - Services</b>	<b>4.44</b>
Bharti Airtel Ltd	4.44
<b>Construction</b>	<b>3.85</b>
Larsen And Toubro Ltd.	3.85
<b>Pharmaceuticals and Biotechnology</b>	<b>3.03</b>
Sun Pharmaceuticals Industries Ltd.	1.61
Cipla Ltd.	0.74
DR REDDYS LABORATORIES LTD.	0.68
<b>Retailing</b>	<b>2.60</b>
	<b>Grand Total</b>
	<b>100.00</b>

#### SECTOR ALLOCATION (%)

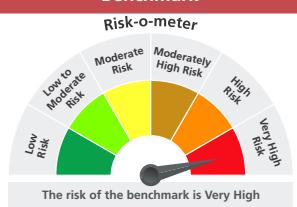


#### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK NIFTY SMALLCAP 50 INDEX FUND

An open ended scheme replicating/ tracking Nifty Smallcap 50 Index.

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty Smallcap 50 Index TRI and to generate returns that are commensurate with the performance of the Nifty Small cap 50 Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager*	Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen
AAUM:	₹123.58 crs
AUM:	₹129.81 crs
Benchmark:	Nifty Smallcap 50 Index TRI
Allotment Date:	April 10, 2023
Folio Count:	24,329

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹19.7200	₹19.9910
IDCW	₹19.7200	₹20.0020

(as on May 30, 2025)

### Ratios

Portfolio Turnover	77.91%
Tracking Error	0.29%

### Total Expense Ratio\*\*

Regular Plan:	0.90%
Direct Plan:	0.26%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth, Payout of Income Distribution cum capital withdrawal (IDCW) & Reinvestment of Income Distribution cum capital withdrawal (IDCW)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

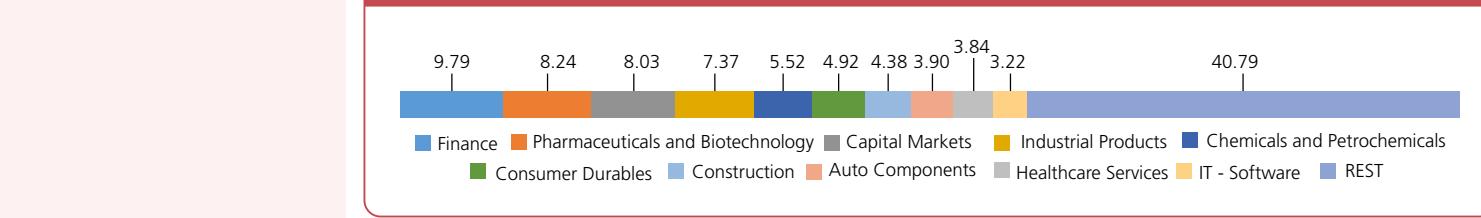
**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Capital Markets</b>	<b>19.04</b>	Birlasoft Ltd.	1.00
Multi Commodity Exchange of India Limited	5.12	Healthcare Services	3.50
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	4.14	ASTER DM HEALTHCARE LTD	1.92
COMPUTER AGE MANAGEMENT SERVICES LIMITED	2.89	DR.Lal Pathlabs Ltd.	1.58
ANGEL ONE LIMITED	2.68	IT - Services	3.40
Indian Energy Exchange Ltd	2.31	CYIENT LTD.	1.73
KFIN TECHNOLOGIES LTD.	1.90	Affle (India) Ltd.	1.67
<b>Finance</b>	<b>9.87</b>	Gas	3.19
PNB HOUSING FINANCE LTD.	2.54	Gujarat State Petronet Ltd.	1.67
FIVE STAR BUSINESS FINANCE LTD	2.01	AEGIS LOGISTICS LTD	1.52
Piramal Enterprises Limited	2.01	Beverages	3.01
POONAWALLA FINCORP LTD.	1.77	Radico Khaitan Ltd.	3.01
IIFL Finance Ltd	1.54	Auto Components	2.87
<b>Pharmaceuticals and Biotechnology</b>	<b>8.26</b>	AMARA RAJA ENERGY MOB LTD.	1.92
Laurus Labs Ltd.	3.63	RAMKRISHNA FORGINGS LTD.	0.95
PIRAMAL PHARMA LTD.	1.93	Industrial Manufacturing	2.47
NEULAND LABORATORIES LTD.	1.50	KAYNES TECHNOLOGY INDIA LTD.	2.47
Natco Pharma Ltd	1.20	Realty	2.30
<b>Chemicals and Petrochemicals</b>	<b>7.51</b>	BRIGADE ENTERPRISES LIMITED	2.30
Navin Fluorine International Ltd.	2.26	Electrical Equipment	1.99
Tata Chemicals Ltd	2.11	INOX WIND LIMITED	1.99
HIMADRI SPECIALITY CHEMICAL LTD.	1.68	Cement and Cement Products	1.87
Aarti Industries Ltd.	1.46	The Ramco Cements Ltd	1.87
<b>Consumer Durables</b>	<b>5.47</b>	Commercial Services and Supplies	1.79
Crompton Greaves Consumer Electricals Ltd	3.45	Firstsource Solutions Ltd.	1.79
Amber Enterprises India Ltd.	2.02	Paper, Forest and Jute Products	1.73
<b>Construction</b>	<b>5.02</b>	ADITYA BIRLA REAL ESTATE LTD	1.73
NBCC (India) Ltd	1.94	Petroleum Products	1.59
Kec International Ltd.	1.64	Castrol (India ) Ltd.	1.59
NCC LIMITED	1.44	Non - Ferrous Metals	1.24
<b>Transport Services</b>	<b>4.19</b>	HINDUSTAN COPPER LTD.	1.24
DELHIVERY LTD	2.79	Telecom - Services	1.23
Great Eastern Shipping Company Ltd	1.40	HFCL LTD	1.23
<b>Power</b>	<b>4.02</b>	Telecom - Equipment and Accessorie	0.87
Reliance Power Ltd	2.46	Tejas Networks Ltd	0.87
CESC LTD	1.56	<b>Equity &amp; Equity related - Total</b>	<b>100.09</b>
<b>IT - Software</b>	<b>3.66</b>	<b>Triparty Repo</b>	<b>0.08</b>
ZENSAR TECHNOLGIES LTD.	1.45	<b>Net Current Assets/(Liabilities)</b>	<b>-0.17</b>
Sonata Software Ltd.	1.21	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter The risk of the scheme is Very High</p>	<p>Risk-o-meter The risk of the benchmark is Very High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK NIFTY 200 MOMENTUM 30 INDEX FUND

An open ended scheme replicating/ tracking Nifty 200 Momentum 30 Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking error. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\***: Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen

**AAUM:** ₹431.92 crs

**AUM:** ₹447.33 crs

**Benchmark:** Nifty 200 Momentum 30 Index TRI

**Allotment Date:** June 15, 2023

**Folio Count:** 31,667

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹14.4060	₹14.5460
IDCW	₹14.4060	₹14.5460

(as on May 30, 2025)

## Ratios

Portfolio Turnover	116.57%
Tracking Error	0.77%

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.79%
<b>Direct Plan:</b>	0.29%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

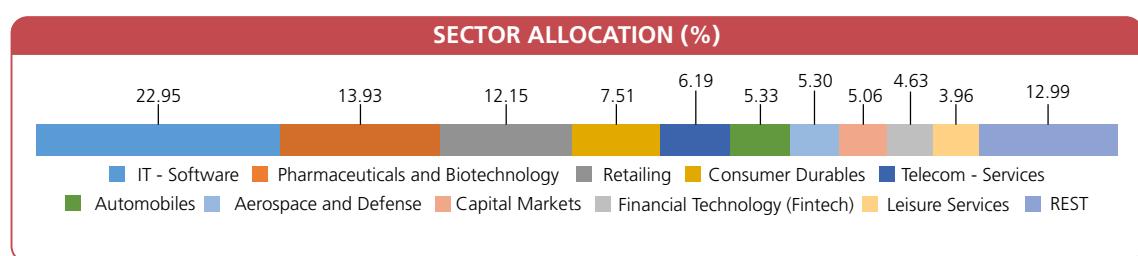
**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>Capital Markets</b>	<b>5.06</b>
<b>IT - Software</b>	<b>22.95</b>	BSE LTD.	5.06
Tech Mahindra Ltd.	4.88	<b>Financial Technology (Fintech)</b>	<b>4.63</b>
HCL Technologies Ltd.	4.59	PB FINTECH LTD.	3.29
Infosys Ltd.	4.37	ONE 97 COMMUNICATIONS LTD.	1.34
PERSISTENT SYSTEMS LIMITED	4.20	<b>Leisure Services</b>	<b>3.96</b>
Coforge Limited	3.49	INDIAN HOTELS COMPANY LTD.	3.96
Oracle Financial Services Software Ltd	1.42	<b>Auto Components</b>	<b>2.76</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>13.93</b>	SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED	1.59
Divi's Laboratories Ltd.	5.31	Bosch Ltd.	1.17
Sun Pharmaceuticals Industries Ltd.	4.86	<b>Diversified Metals</b>	<b>2.63</b>
Lupin Ltd.	2.34	Vedanta Ltd.	2.63
Torrent Pharmaceuticals Ltd.	1.42	<b>Beverages</b>	<b>2.23</b>
<b>Retailing</b>	<b>12.15</b>	UNITED SPIRITS LTD.	2.23
ETERNAL LIMITED	4.65	<b>Banks</b>	<b>2.11</b>
Trent Ltd	4.26	FEDERAL BANK LTD.	2.11
INFO EDGE (INDIA) LTD.	3.24	<b>Electrical Equipment</b>	<b>1.29</b>
<b>Consumer Durables</b>	<b>7.51</b>	Siemens Ltd.	1.29
Dixon Technologies India Ltd.	4.34	<b>Oil</b>	<b>0.99</b>
KALYAN JEWELLERS INDIA LTD.	1.69	OIL INDIA LIMITED	0.99
Voltaς Ltd.	1.48	<b>Power</b>	<b>0.85</b>
<b>Telecom - Services</b>	<b>6.19</b>	SIEMENS ENERGY INDIA LTD	0.85
Bharti Airtel Ltd	6.19	<b>Equity &amp; Equity related - Total</b>	<b>99.87</b>
<b>Automobiles</b>	<b>5.33</b>	<b>Triparty Repo</b>	<b>0.27</b>
Mahindra & Mahindra Ltd.	5.33	<b>Net Current Assets/(Liabilities)</b>	<b>-0.14</b>
<b>Aerospace and Defense</b>	<b>5.30</b>	<b>Grand Total</b>	<b>100.00</b>
Bharat Electronics Ltd.	5.30		



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Return that corresponds to the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK NIFTY FINANCIAL SERVICES EX-BANK INDEX FUND

An open-ended scheme replicating/tracking Nifty Financial Services Ex-Bank Index.

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the Nifty Financial Services Ex-Bank Index and to generate returns that are commensurate with the performance of the Nifty Financial Services Ex-Bank Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager\***: Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen

**AAUM:** ₹51.89 crs

**AUM:** ₹55.39 crs

**Benchmark:** Nifty Financial Services Ex-Bank Index TRI

**Allotment Date:** August 14, 2023

**Folio Count:** 5,738

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹15.0370	₹15.1880
IDCW	₹15.0370	₹15.1880

(as on May 30, 2025)

## Ratios

Portfolio Turnover	46.68%
Tracking Error	0.22%

## Total Expense Ratio\*\*

**Regular Plan:** 0.73%  
**Direct Plan:** 0.22%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Load Structure

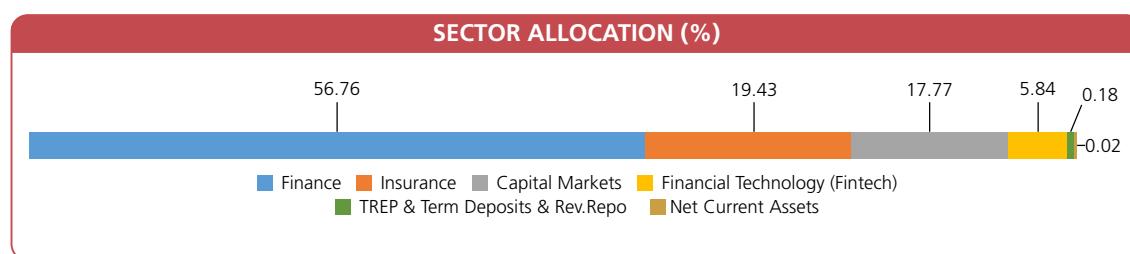
**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Finance</b>	<b>56.76</b>	ICICI Lombard General Insurance Company Ltd	2.95
Bajaj Finance Ltd.	15.81	Max Financial Services Ltd.	2.55
Bajaj Finserv Ltd.	7.23	ICICI Prudential Life Insurance Company Ltd	1.71
JIO FINANCIAL SERVICES LTD	6.18	LIFE INSURANCE CORPORATION OF INDIA LTD.	1.40
SHRIRAM FINANCE LTD.	5.89	<b>Capital Markets</b>	<b>17.77</b>
Cholamandalam Investment and Finance Company Ltd.	4.44	BSE LTD.	7.17
Power Finance Corporation Ltd.	3.89	HDFC Asset Management Company Ltd.	3.19
REC LTD	3.30	Multi Commodity Exchange of India Limited	2.21
SBI Cards & Payment Services Pvt. Ltd.	1.82	CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	1.79
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.63	COMPUTER AGE MANAGEMENT SERVICES LIMITED	1.25
Muthoot Finance Ltd	1.56	ANGEL ONE LIMITED	1.16
LIC Housing Finance Ltd.	1.18	Indian Energy Exchange Ltd	1.00
Aditya Birla Capital Ltd.	1.04	PB FINTECH LTD.	3.84
Mahindra & Mahindra Financial Services Ltd.	1.02	ONE 97 COMMUNICATIONS LTD.	2.00
L&T FINANCE HOLDINGS LTD	0.90	<b>Equity &amp; Equity related - Total</b>	<b>99.80</b>
Piramal Enterprises Limited	0.87	<b>Triparty Repo</b>	<b>0.18</b>
<b>Insurance</b>	<b>19.43</b>	<b>Net Current Assets/(Liabilities)</b>	<b>0.02</b>
HDFC Life Insurance Company Ltd.	5.47	<b>Grand Total</b>	<b>100.00</b>
SBI Life Insurance Company Ltd	5.35		



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is <b>Very High</b></p>	 <p>The risk of the benchmark is <b>Very High</b></p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK BSE HOUSING INDEX FUND

An open-ended scheme replicating/tracking BSE Housing Index.

**Investment Objective:** The investment objective of the scheme is to replicate the composition of the BSE Housing Index and to generate returns that are commensurate with the performance of the BSE Housing Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

<b>Fund Manager*</b> :	Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹16.92 crs
<b>AUM:</b>	₹17.14 crs
<b>Benchmark:</b>	BSE Housing Index TRI
<b>Allotment Date:</b>	August 28, 2023
<b>Folio Count:</b>	4,513

#### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 1 year & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹13.0670	₹13.1950
IDCW	₹13.0670	₹13.1940

(as on May 30, 2025)

#### Ratios

Portfolio Turnover	52.18%
Tracking Error	0.15%

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.72%
<b>Direct Plan:</b>	0.22%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
Dixon Technologies India Ltd.	5.11		
<b>Realty</b>	<b>28.27</b>	Havells India Ltd.	4.68
MACROTECH DEVELOPERS LTD	5.96	Asian Paints Ltd.	4.55
DLF Ltd.	5.40	Volta's Ltd.	3.96
GODREJ PROPERTIES LIMITED	5.05	BLUE STAR LTD.	3.30
PHOENIX MILLS LTD.	4.36	Berger Paints (I) Ltd.	2.65
PRESTIGE ESTATES PROJECTS LIMITED	4.11	<b>Industrial Products</b>	<b>16.21</b>
Oberoi Realty Ltd	3.39	Polycab India Ltd.	4.96
<b>Cement and Cement Products</b>			
SUPREME INDUSTRIES LIMITED	28.24		4.49
Ambuja Cements Ltd.	5.12	KEI INDUSTRIES LTD.	3.68
Shree Cement Ltd.	4.87	Astral Ltd.	3.08
Ultratech Cement Ltd.	4.84	<b>Finance</b>	<b>3.00</b>
Grasim Industries Ltd.	4.82	LIC Housing Finance Ltd.	3.00
JK Cement Ltd.	3.82	<b>Equity &amp; Equity related - Total</b>	<b>99.97</b>
Dalmia Bharat Limited	2.65	<b>Net Current Assets/(Liabilities)</b>	<b>0.03</b>
ACC Ltd.	2.12	<b>Grand Total</b>	<b>100.00</b>
Consumer Durables	24.25		

#### SECTOR ALLOCATION (%)



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in stocks comprising the underlying index and endeavours to track the benchmark index, subject to tracking errors.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK NIFTY 100 LOW VOLATILITY 30 INDEX FUND

An open ended scheme replicating / tracking the NIFTY 100 Low Volatility 30 Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\***: Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen

**AAUM:** ₹104.92 crs

**AUM:** ₹105.71 crs

**Benchmark:** NIFTY 100 Low Volatility 30 Index TRI

**Allotment Date:** June 07, 2024

**Folio Count:** 9,110

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.4603	₹10.5248
IDCW	₹10.4604	₹10.5248

(as on May 30, 2025)

### Ratios

Portfolio Turnover	55.78%
Tracking Error	0.16%

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.94%
<b>Direct Plan:</b>	0.31%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

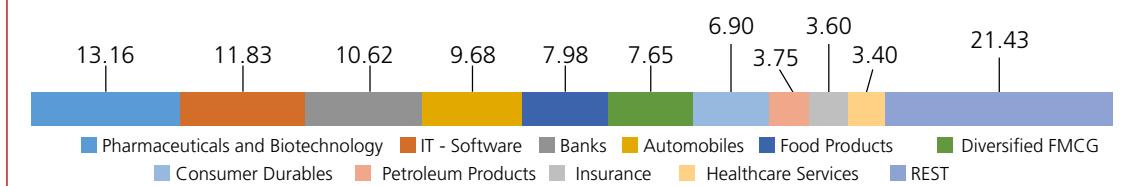
**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
Asian Paints Ltd.	3.36		
<b>Pharmaceuticals and Biotechnology</b>	<b>13.16</b>	<b>Petroleum Products</b>	<b>3.75</b>
DR REDDYS LABORATORIES LTD.	3.80	RELIANCE INDUSTRIES LTD.	3.75
Sun Pharmaceuticals Industries Ltd.	3.57	<b>Insurance</b>	<b>3.60</b>
Cipla Ltd.	2.97	SBI Life Insurance Company Ltd	3.60
Torrent Pharmaceuticals Ltd.	2.82	<b>Healthcare Services</b>	<b>3.40</b>
<b>IT - Software</b>	<b>11.83</b>	Apollo Hospitals Enterprises Ltd.	3.40
Tata Consultancy Services Ltd.	3.27	<b>Telecom - Services</b>	<b>3.37</b>
HCL Technologies Ltd.	3.13	Bharti Airtel Ltd	3.37
Infosys Ltd.	3.06	<b>Auto Components</b>	<b>3.30</b>
Wipro Ltd.	2.37	Bosch Ltd.	3.30
<b>Banks</b>	<b>10.62</b>	<b>Chemicals and Petrochemicals</b>	<b>3.17</b>
ICICI Bank Ltd.	3.95	Pidilite Industries Ltd.	3.17
HDFC Bank Ltd.	3.88	<b>Finance</b>	<b>3.12</b>
Kotak Mahindra Bank Ltd.	2.79	Bajaj Finserv Ltd.	3.12
<b>Automobiles</b>	<b>9.68</b>	<b>Cement and Cement Products</b>	<b>2.92</b>
Hero MotoCorp Ltd.	3.53	Ultratech Cement Ltd.	2.92
Maruti Suzuki India Limited	3.30	<b>Personal Products</b>	<b>2.73</b>
Bajaj Auto Ltd.	2.85	Dabur India Ltd.	2.73
<b>Food Products</b>	<b>7.98</b>	<b>Construction</b>	<b>2.71</b>
NESTLE INDIA LTD.	4.02	Larsen And Toubro Ltd.	2.71
Britannia Industries Ltd.	3.96	<b>Equity &amp; Equity related - Total</b>	<b>99.89</b>
<b>Diversified FMCG</b>	<b>7.65</b>	<b>Net Current Assets/(Liabilities)</b>	<b>0.11</b>
ITC Ltd.	3.91	<b>Grand Total</b>	<b>100.00</b>
Hindustan Unilever Ltd.	3.74		
<b>Consumer Durables</b>	<b>6.90</b>		
Titan Company Ltd.	3.54		

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Return that corresponds to the performance of NIFTY 100 Low Volatility 30 Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK BSE PSU INDEX FUND

An open-ended scheme replicating/tracking BSE PSU Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be achieved.

**Fund Manager\***: Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen

**AAUM:** ₹75.91 crs

**AUM:** ₹79.07 crs

**Benchmark:** BSE PSU Index TRI

**Allotment Date:** July 31, 2024

**Folio Count:** 21,654

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹8.7350	₹8.7820
IDCW	₹8.7350	₹8.7820

(as on May 30, 2025)

### Ratios

Portfolio Turnover	19.22%
Tracking Error	0.16%

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	1.04%
<b>Direct Plan:</b>	0.40%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

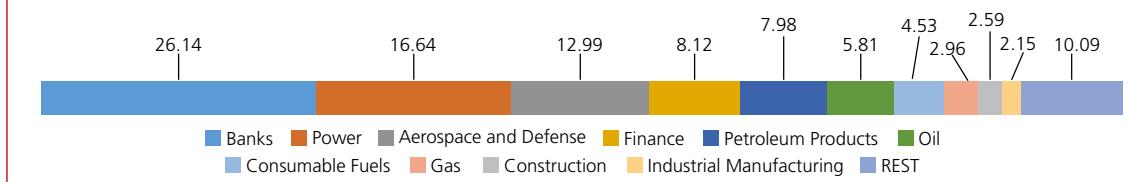
**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Banks</b>	<b>26.14</b>	<b>Gas</b>	<b>2.96</b>
State Bank Of India	15.59	GAIL (India) Ltd.	2.56
Bank Of Baroda	2.32	Gujarat Gas Ltd.	0.40
CANARA BANK	1.93	RAIL VIKAS NIGAM LIMITED.	2.59
PUNJAB NATIONAL BANK	1.82	NBCC (India) Ltd	1.14
UNION BANK OF INDIA	1.40	Engineers India Ltd.	0.63
INDIAN BANK	1.08	Ircon International Ltd	0.32
BANK OF INDIA	0.75	RITES Ltd.	0.31
BANK OF MAHARASHTRA	0.42	MAZAGOAN DOCK SHIPBUILDERS LTD	0.19
JAMMU AND KASHMIR BANK LTD.	0.23	COCHIN SHIPYARD LTD.	0.19
Central Bank Of India	0.19	<b>Industrial Manufacturing</b>	<b>2.15</b>
UCO Bank	0.19	MAZAGOAN DOCK SHIPBUILDERS LTD	1.33
Indian Overseas Bank	0.15	COCHIN SHIPYARD LTD.	0.82
Punjab & Sind Bank	0.07	<b>Insurance</b>	<b>1.78</b>
<b>Power</b>	<b>16.64</b>	LIFE INSURANCE	
NTPC LTD	7.94	CORPORATION OF INDIA LTD.	0.90
Power Grid Corporation Of India Ltd.	6.61	General Insurance Corporation Of India	0.65
NHPC LIMITED	1.36	THE NEW INDIA ASSURANCE COMPANY LTD	0.23
NLC India Ltd.	0.39	<b>Electrical Equipment</b>	<b>1.68</b>
SJVN LIMITED	0.34	Bharat Heavy Electricals Ltd.	1.68
<b>Aerospace and Defense</b>	<b>12.99</b>	<b>Minerals and Mining</b>	<b>1.37</b>
Bharat Electronics Ltd.	6.89	NMDC Ltd.	1.22
HINDUSTAN AERONAUTICS LTD.	4.65	Gujarat Mineral	0.15
BHARAT DYNAMICS LTD	0.92	Development Corporation Ltd.	0.15
GARDEN REACH		<b>Non - Ferrous Metals</b>	<b>1.22</b>
SHIPBUILDERS & ENGINEERS LTD		National Aluminium Company Ltd	0.81
MISHRA DHATU NIGAM LTD		HINDUSTAN COPPER LTD.	0.41
<b>Finance</b>	<b>8.12</b>	<b>Ferrous Metals</b>	<b>1.16</b>
Power Finance Corporation Ltd.	2.95	Steel Authority of India Ltd.	0.93
REC LTD	2.49	NMDC STEEL LTD	0.22
INDIAN RAILWAY FINANCE		KIOCL LTD	0.01
CORPORATION LTD.		<b>Leisure Services</b>	<b>1.15</b>
HOUSING & URBAN		Indian Railway Catering And	1.15
DEVELOPMENT CORPORATION LTD.	0.60	Tourism Corporation Ltd.	1.07
INDIAN RENEWABLE ENERGY		<b>Transport Services</b>	<b>1.07</b>
DEVELOPMENT AGENCY LTD.		Container Corporation of India Ltd.	1.07
IFCI Ltd.		<b>Agricultural, Commercial and</b>	
<b>Petroleum Products</b>	<b>7.98</b>	<b>Construction Vehicles</b>	<b>0.40</b>
Bharat Petroleum Corporation Ltd.	3.11	BEML Ltd.	0.40
Indian Oil Corporation Ltd	2.61	ITI LTD	0.17
HINDUSTAN PETROLEUM CORPORATION LTD	1.97	<b>Fertilizers and Agrochemicals</b>	<b>0.10</b>
Chennai Petroleum Corporation Ltd.	0.16	RASHTRIYA CHEMICALS & FERTILIZERS LTD	0.10
Mangalore Refinery And Petrochemicals Ltd.	0.13	<b>Commercial Services and Supplies</b>	<b>0.06</b>
<b>Oil</b>	<b>5.81</b>	MMTC LTD	0.06
Oil & Natural Gas Corporation Ltd.	4.67	<b>Equity &amp; Equity related - Total</b>	<b>100.07</b>
OIL INDIA LIMITED	1.14	<b>Triparty Repo</b>	<b>0.25</b>
<b>Consumable Fuels</b>	<b>4.53</b>	<b>Net Current Assets/(Liabilities)</b>	<b>-0.32</b>
Coal India Ltd.	4.53	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Return that corresponds to the performance of BSE PSU Index subject to tracking error.
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK NIFTY MIDCAP 50 INDEX FUND

An open-ended scheme replicating/tracking the NIFTY Midcap 50 Index.

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹53.98 crs
<b>AUM:</b>	₹55.65 crs
<b>Benchmark:</b>	Nifty Midcap 50 Index TRI
<b>Allotment Date:</b>	August 16, 2024
<b>Folio Count:</b>	22,055

#### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 year & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.7780	₹9.8250
IDCW	₹9.7780	₹9.8250

(as on May 30, 2025)

#### Ratios

Portfolio Turnover	58.28%
Tracking Error	0.22%

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.86%
<b>Direct Plan:</b>	0.25%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

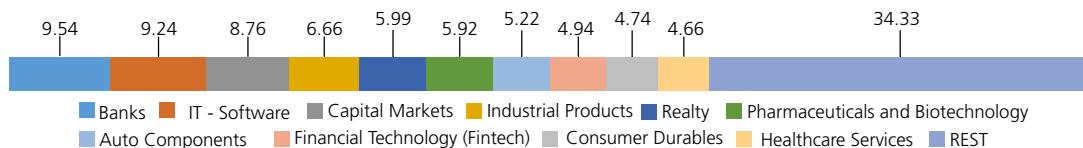
**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
Issuer/Instrument	% to Net Assets
Vodafone Idea Ltd	1.06
<b>Power</b>	<b>2.99</b>
NHPC LIMITED	1.54
TORRENT POWER LTD	1.45
<b>Finance</b>	<b>2.86</b>
SBI Cards & Payment Services Pvt. Ltd.	1.54
Muthoot Finance Ltd	1.32
<b>Chemicals and Petrochemicals</b>	<b>2.31</b>
SRF Ltd.	2.31
<b>Petroleum Products</b>	<b>2.20</b>
HINDUSTAN PETROLEUM CORPORATION LTD	2.20
<b>Agricultural Food and other Product</b>	<b>2.11</b>
Marico Ltd.	2.11
<b>Agricultural, Commercial and Construction Vehicles</b>	<b>1.88</b>
Ashok Leyland Ltd.	1.88
<b>Electrical Equipment</b>	<b>1.86</b>
Bharat Heavy Electricals Ltd.	1.86
<b>Personal Products</b>	<b>1.80</b>
Colgate Palmolive (India ) Ltd.	1.80
<b>Fertilizers and Agrochemicals</b>	<b>1.72</b>
P I Industries Ltd	1.72
<b>Transport Infrastructure</b>	<b>1.68</b>
GMR AIRPORTS LIMITED	1.68
<b>Textiles and Apparels</b>	<b>1.62</b>
Page Industries Ltd	1.62
<b>Minerals and Mining</b>	<b>1.37</b>
NMDC Ltd.	1.37
<b>Oil</b>	<b>1.30</b>
OIL INDIA LIMITED	1.30
<b>Gas</b>	<b>1.28</b>
Petronet LNG Ltd.	1.28
<b>Leisure Services</b>	<b>1.27</b>
Indian Railway Catering And Tourism Corporation Ltd.	1.27
<b>Transport Services</b>	<b>1.20</b>
Container Corporation of India Ltd.	1.20
<b>Ferrous Metals</b>	<b>1.04</b>
Steel Authority of India Ltd.	1.04
<b>Equity &amp; Equity related - Total</b>	<b>100.05</b>
<b>Net Current Assets/(Liabilities)</b>	-0.05
<b>Grand Total</b>	<b>100.00</b>

#### SECTOR ALLOCATION (%)



#### Product Label

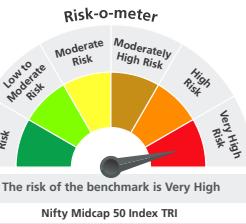
This product is suitable for investors who are seeking\*:

- Long term capital growth
  - Return that corresponds to the performance of NIFTY Midcap 50 Index subject to tracking error.
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

#### Fund



#### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST.

The scheme has not completed 6 month since inception

# KOTAK NIFTY INDIA TOURISM INDEX FUND

An open-ended scheme replicating/tracking the Nifty India Tourism Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹28.96 crs
<b>AUM:</b>	₹28.83 crs
<b>Benchmark:</b>	Nifty India Tourism Index TRI
<b>Allotment Date:</b>	September 23, 2024
<b>Folio Count:</b>	13,341

#### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 year & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.5860	₹9.6270
IDCW	₹9.5860	₹9.6270

(as on May 30, 2025)

#### Ratios

Portfolio Turnover	28.39%
Tracking Error	0.19%

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.96%
<b>Direct Plan:</b>	0.33%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

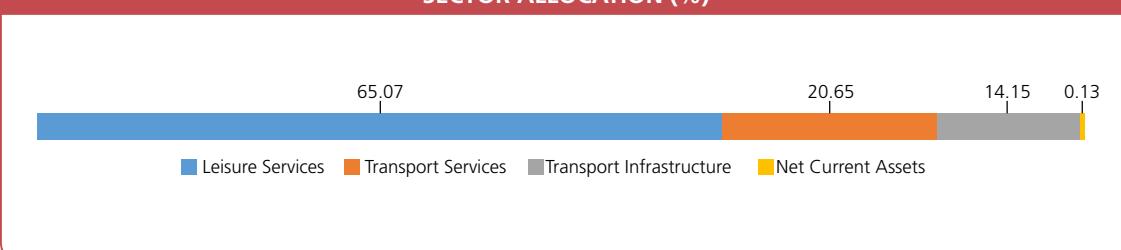
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	
<b>Leisure Services</b>	<b>65.07</b>
INDIAN HOTELS COMPANY LTD.	18.03
Jubilant Foodworks Limited	11.71
Indian Railway Catering And Tourism Corporation Ltd.	10.70
SAPPHIRE FOODS INDIA LTD.	3.52
EIH Ltd.	3.44
LEMON TREE HOTELS LTD	3.22
DEVYANI INTERNATIONAL LIMITED	3.16
CHALET HOTELS LTD.	3.06
BLS INTERNATIONAL SERVICES LTD.	2.31
D B Realty Limited	2.21
Westlife Development Ltd.	2.13
TBO TEK LIMITED	1.58
<b>Transport Services</b>	<b>20.65</b>
Inter Globe Aviation Ltd	20.65
<b>Transport Infrastructure</b>	<b>14.15</b>
GMR AIRPORTS LIMITED	14.15
<b>Equity &amp; Equity related - Total</b>	<b>99.87</b>
<b>Net Current Assets/(Liabilities)</b>	<b>0.13</b>
<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



#### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
  - Return that corresponds to the performance of Nifty India Tourism Index subject to tracking error.
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST.

The scheme has not completed 6 month since inception

# KOTAK NIFTY MIDCAP 150 MOMENTUM 50 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Midcap 150 Momentum 50 Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹180.69 crs
<b>AUM:</b>	₹216.34 crs
<b>Benchmark:</b>	Nifty Midcap 150 Momentum 50 Index (TRI)
<b>Allotment Date:</b>	October 8, 2024
<b>Folio Count:</b>	29,013

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹9.1830	₹9.2220
IDCW	₹9.1830	₹9.2220

(as on May 30, 2025)

### Ratios

Portfolio Turnover	36.28%
Tracking Error	0.45%

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.93%
<b>Direct Plan:</b>	0.28%

### Available Plans/Options

- A) Regular Plan B) Direct Plan

Options: a) Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

IDCW is declared subject to availability and adequacy of distributable surplus

### Load Structure

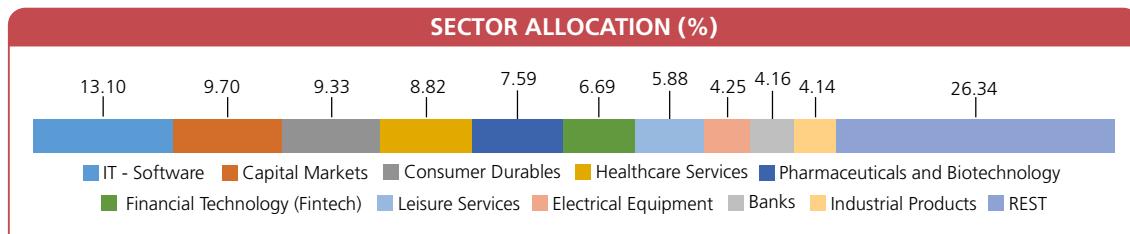
**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
IT - Software	13.10	PHOENIX MILLS LTD.	0.97
Coforge Limited	4.69	PRESTIGE ESTATES PROJECTS LIMITED	0.91
PERSISTENT SYSTEMS LIMITED	4.59	Oberoi Realty Ltd	0.88
Oracle Financial Services Software Ltd	2.29		2.32
Mphasis Ltd	1.53	Indus Towers Ltd.	2.32
<b>Capital Markets</b>		<b>Finance</b>	
BSE LTD.	9.70	INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LTD.	2.22
HDFC Asset Management Company Ltd.	7.67	CRISIL Ltd.	0.85
<b>Consumer Durables</b>		HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	0.72
Dixon Technologies India Ltd.	9.33	Fertilizers and Agrochemicals	0.65
KALYAN JEWELLERS INDIA LTD.	4.23	Coromandel International Ltd.	2.14
Voltais Ltd.	2.72	<b>Chemicals and Petrochemicals</b>	2.14
<b>Healthcare Services</b>		SOLAR INDUSTRIES INDIA LIMITED	1.96
MAX HEALTHCARE INSTITUTE LTD.	8.82	PETROLEUM PRODUCTS	1.66
Fortis Healthcare India Ltd	4.77	HINDUSTAN PETROLEUM CORPORATION LTD	1.66
Syngene International Limited	3.19	<b>Oil</b>	1.61
<b>Pharmaceuticals and Biotechnology</b>		OIL INDIA LIMITED	1.61
Lupin Ltd.	7.59	<b>Minerals and Mining</b>	1.54
Ipcia Laboratories Ltd.	3.79	LLOYDS METALS AND ENERGY LTD.	1.54
Aurobindo Pharma Ltd.	1.30	<b>Textiles and Apparels</b>	1.53
Biocon Ltd.	1.05	Page Industries Ltd.	1.53
Ajanta Pharma Ltd.	0.76	<b>Construction</b>	1.46
<b>Financial Technology (Fintech)</b>		RAIL VIKAS NIGAM LIMITED.	1.46
PB FINTECH LTD.	6.69	<b>Industrial Manufacturing</b>	1.43
ONE 97 COMMUNICATIONS LTD.	4.50	MAZAGOAN DOCK SHIPBUILDERS LTD	1.43
<b>Leisure Services</b>		<b>Gas</b>	1.28
INDIAN HOTELS COMPANY LTD.	5.88	PETRONET LNG Ltd.	1.28
Jubilant Foodworks Limited	4.61	<b>Auto Components</b>	0.99
<b>Electrical Equipment</b>		UNO MINDA LIMITED	0.99
CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	1.27	<b>Power</b>	0.93
HITACHI ENERGY INDIA LIMITED	4.25	TORRENT POWER LTD	0.93
Thermax Ltd.	2.34	<b>Aerospace and Defense</b>	0.60
<b>Banks</b>		BHARAT DYNAMICS LTD	0.60
FEDERAL BANK LTD.	4.16	<b>Diversified</b>	0.55
INDIAN BANK	3.43	Godrej Industries Ltd.	0.55
<b>Industrial Products</b>		<b>Equity &amp; Equity related - Total</b>	99.77
Cummins India Ltd.	4.14	Triparty Repo	0.32
Polycab India Ltd.	2.23	<b>Net Current Assets/(Liabilities)</b>	-0.09
KEI INDUSTRIES LTD.	1.07	<b>Grand Total</b>	100.00
<b>Realty</b>			
GODREJ PROPERTIES LIMITED	0.84		
	3.89		
	1.13		



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Return that corresponds to the performance of Nifty Midcap 150 Momentum 50 Index subject to tracking error.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p> <p>Nifty Midcap 150 Momentum 50 Index (TR)</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK NIFTY 50 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty 50 Equal Weight Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by the underlying index, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹11.96 crs
<b>AUM:</b>	₹11.95 crs
<b>Benchmark:</b>	Nifty 50 Equal Weight Index (TRI)
<b>Allotment Date:</b>	December 23, 2024
<b>Folio Count:</b>	4,280

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.4600	₹10.4830
IDCW	₹10.4600	₹10.4830

(as on May 30, 2025)

### Ratios

Portfolio Turnover	60.67%
Tracking Error	0.34%

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.72%
<b>Direct Plan:</b>	0.22%

### Available Plans/Options

- A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

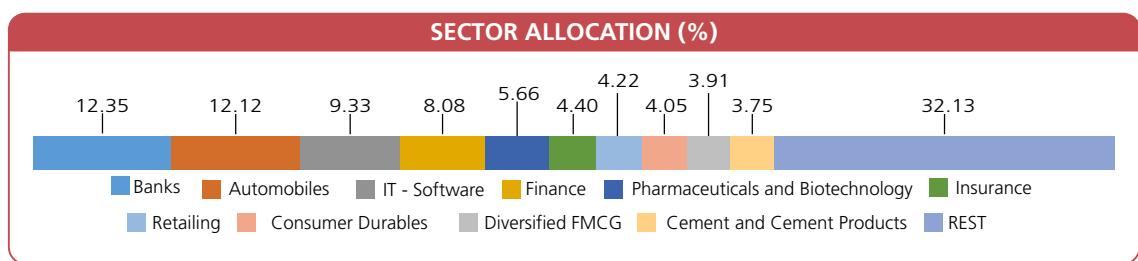
**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>	
<b>Banks</b>	
IndusInd Bank Ltd.	12.35
ICICI Bank Ltd.	2.44
HDFC Bank Ltd.	2.04
Axis Bank Ltd.	2.03
State Bank Of India	2.02
Kotak Mahindra Bank Ltd.	1.82
<b>Automobiles</b>	
Hero MotoCorp Ltd.	12.12
Mahindra & Mahindra Ltd.	2.26
Bajaj Auto Ltd.	2.06
Maruti Suzuki India Limited	2.05
Tata Motors Ltd.	1.97
Eicher Motors Ltd.	1.92
<b>IT - Software</b>	
Tech Mahindra Ltd.	9.33
HCL Technologies Ltd.	2.05
Infosys Ltd.	1.86
Tata Consultancy Services Ltd.	1.82
Wipro Ltd.	1.80
<b>Finance</b>	
JIO FINANCIAL SERVICES LTD	8.08
Bajaj Finserv Ltd.	2.39
Bajaj Finance Ltd.	1.97
SHIRAM FINANCE LTD.	1.93
<b>Pharmaceuticals and Biotechnology</b>	
DR REDDYS LABORATORIES LTD.	5.66
Cipla Ltd.	2.02
Sun Pharmaceuticals Industries Ltd.	1.84
<b>Insurance</b>	
SBI Life Insurance Company Ltd	4.40
HDFC Life Insurance Company Ltd.	1.80
<b>Retailing</b>	
ETERNAL LIMITED	4.22
Trent Ltd	2.16
<b>Consumer Durables</b>	
Titan Company Ltd.	4.05
Asian Paints Ltd.	2.21
<b>Diversified FMCG</b>	
1.84	3.91
	3.75
	4.05
	4.22
	3.91
	32.13
	5.66
	4.40
	8.08
	9.33
	12.12
	12.35
<b>Metals and Minerals Trading</b>	
Adani Enterprises Ltd.	2.08
<b>Telecom - Services</b>	
Bharti Airtel Ltd	2.04
<b>Food Products</b>	
NESTLE INDIA LTD.	2.02
<b>Construction</b>	
Larsen And Toubro Ltd.	2.01
<b>Healthcare Services</b>	
Apollo Hospitals Enterprises Ltd.	1.97
<b>Consumable Fuels</b>	
Coal India Ltd.	1.89
<b>Oil</b>	
Oil & Natural Gas Corporation Ltd.	1.88
<b>Non - Ferrous Metals</b>	
Hindalco Industries Ltd	1.74
<b>Equity &amp; Equity related - Total</b>	
<b>Net Current Assets/(Liabilities)</b>	99.83
<b>Grand Total</b>	100.00



### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
  - Return that corresponds to the performance of Nifty 50 Equal Weight Index subject to tracking error.
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK NIFTY 100 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty 100 equal weight Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

**Fund Manager\***: Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen

**AAUM:** ₹10.84 crs

**AUM:** ₹11.08 crs

**Benchmark:** Nifty 100 Equal Weight Index (TRI)

**Allotment Date:** December 23, 2024

**Folio Count:** 4,614

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.2120	₹10.2340
IDCW	₹10.2120	₹10.2340

(as on May 30, 2025)

### Ratios

Portfolio Turnover	66.78%
Tracking Error	0.33%

### Total Expense Ratio\*\*

Regular Plan:	0.72%
Direct Plan:	0.23%

### Available Plans/Options

- A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

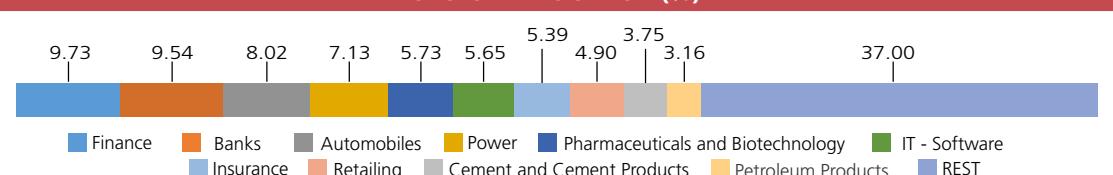
**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Finance</b>	<b>9.73</b>
JIO FINANCIAL SERVICES LTD	1.20
INDIAN RAILWAY FINANCE CORPORATION LTD.	1.02
Bajaj Holdings and Investment Ltd.	0.98
Cholamandalam Investment and Finance Company Ltd.	0.98
Bajaj Finserv Ltd.	0.97
BAJAJ HOUSING FINANCE LTD.	0.97
Bajaj Finance Ltd.	0.94
Power Finance Corporation Ltd.	0.92
SHIRIRAM FINANCE LTD.	0.89
REC LTD	0.86
<b>Banks</b>	<b>9.54</b>
CANARA BANK	1.24
IndusInd Bank Ltd.	1.22
PLUNJAB NATIONAL BANK	1.08
Bank Of Baroda	1.07
ICICI Bank Ltd.	1.02
Axis Bank Ltd.	1.01
HDFC Bank Ltd.	1.00
State Bank Of India	1.00
Kotak Mahindra Bank Ltd.	0.90
<b>Automobiles</b>	<b>8.02</b>
Hero MotoCorp Ltd.	1.11
TVS Motors Company Ltd	1.08
Mahindra & Mahindra Ltd.	1.02
Bajaj Auto Ltd.	1.00
HYUNDAI MOTORS INDIA LTD	0.99
Tata Motors Ltd.	0.96
Maruti Suzuki India Limited	0.95
Eicher Motors Ltd.	0.91
<b>Power</b>	<b>7.13</b>
ADANI GREEN ENERGY LTD.	1.04
Adani Power Ltd.	1.02
ADANI ENERGY SOLUTIONS LTD.	1.01
Tata Power Co. Ltd.	0.99
Power Grid Corporation Of India Ltd.	0.95
NTPC LTD	0.87
JSW ENERGY LTD.	0.84
SIEMENS ENERGY INDIA LTD	0.41
<b>Pharmaceuticals and Biotechnology</b>	<b>5.73</b>
Divi's Laboratories Ltd	1.04
DR REDDYS LABORATORIES LTD.	1.01
Zydus Lifesciences Limited	0.97
Cipla Ltd.	0.91
Torrent Pharmaceuticals Ltd.	0.91
Sun Pharmaceuticals Industries Ltd.	0.89
<b>IT - Software</b>	<b>5.65</b>
LTMindtree Limited	1.02
Tech Mahindra Ltd.	1.02
HCL Technologies Ltd.	0.95
Infosys Ltd.	0.90
Tata Consultancy Services Ltd.	0.88
Wipro Ltd.	0.88
<b>Insurance</b>	<b>5.39</b>
LIFE INSURANCE CORPORATION OF INDIA LTD.	1.15
HDFC Life Insurance Company Ltd.	1.10
SBI Life Insurance Company Ltd	1.09
ICICI Prudential Life Insurance Company Ltd	1.06
ICICI Lombard General Insurance Company Ltd	0.99
<b>Retailing</b>	<b>4.90</b>
ETERNAL LIMITED	1.08
Trent Ltd.	1.01
INFO EDGE (INDIA) LTD.	0.94
SWIGGY LTD.	0.94
AVENUE SUPERMARTS LTD.	0.93
<b>Cement and Cement Products</b>	<b>3.75</b>
Ambuja Cements Ltd.	1.01
Grasim Industries Ltd.	0.93
<b>Finance</b>	<b>9.73</b>
<b>Banks</b>	<b>9.54</b>
<b>Automobiles</b>	<b>8.02</b>
<b>Power</b>	<b>7.13</b>
<b>Pharmaceuticals and Biotechnology</b>	<b>5.73</b>
<b>IT - Software</b>	<b>5.65</b>
<b>Insurance</b>	<b>5.39</b>
<b>Retailing</b>	<b>4.90</b>
<b>Cement and Cement Products</b>	<b>3.75</b>
<b>Petroleum Products</b>	<b>3.16</b>
<b>REST</b>	<b>37.00</b>
<b>Equity &amp; Equity related - Total Net Current Assets/(Liabilities)</b>	<b>99.83</b>
<b>Grand Total</b>	<b>100.00</b>

### SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Return that corresponds to the performance of Nifty 100 Equal Weight Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK NIFTY SMALLCAP 250 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Smallcap 250 Index.

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\***: Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen

**AAUM:** ₹22.76 crs

**AUM:** ₹24.97 crs

**Benchmark:** Nifty Smallcap 250 Index TRI

**Allotment Date:** January 27, 2025

**Folio Count:** 13,185

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

## Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.8910	₹10.9090
IDCW	₹10.8910	₹10.9090

(as on May 30, 2025)

## Ratios

Portfolio Turnover	25.36%
Tracking Error	0.17%

## Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.73%
<b>Direct Plan:</b>	0.24%

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

## IDCW Frequency

Trustee's Discretion

## Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

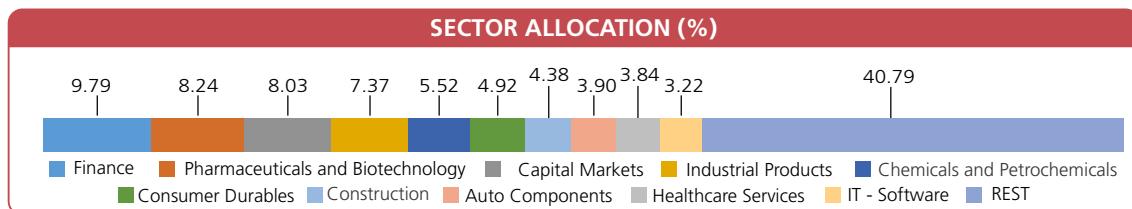
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Finance</b>		<b>Central Bank Of India</b>	0.12
Cholamandalam Financial Holdings Ltd.	0.97	UCO Bank	0.10
PNB HOUSING FINANCE LTD.	0.88	<b>Leisure Services</b>	<b>2.75</b>
FIVE STAR BUSINESS FINANCE LTD	0.69	SAPPHIRE FOODS INDIA LTD.	0.39
Manappuram Finance Ltd	0.69	EIH Ltd.	0.38
Piramal Enterprises Limited	0.69	LEMON TREE HOTELS LTD	0.36
POONAWALA FINCORP LTD.	0.61	DEVYANI INTERNATIONAL LIMITED	0.35
Asian Financers Ltd.	0.55	CLECTEL HOTELS LTD.	0.34
IIFL Finance Ltd	0.53	BUS INTERNATIONAL SERVICES LTD.	0.26
AUTHUM INVESTMENT & INFRASTRUCTURE LTD.	0.53	D B Realty Limited	0.25
HOME FIRST FINANCE CO INDIA	0.52	Westlife Development Ltd.	0.24
SAMMAAN CAPITAL LIMITED	0.50	TBO TEK LIMITED	0.18
JSW HOLDINGS LTD.	0.45	<b>Industrial Manufacturing</b>	<b>2.56</b>
APTUS VALUE HOUSING FINANCE	0.37	KAYNES TECHNOLOGY INDIA LTD.	0.85
CAPITAL HOME LTD.	0.35	JYOTI CNC AUTOMATION LTD	0.58
CREDITLIFE GRAMEEN LTD.	0.32	TITAGARH RAIL SYSTEMS LTD.	0.37
JM FINANCIAL LTD.	0.27	Pragati Systems Ltd.	0.31
AADHAR HOUSING FINANCE LTD.	0.24	JUPITER WAGONS LTD	0.28
IFCI Ltd.	0.23	SYRMA SGS TECHNOLOGY LTD.	0.17
CAPRI GLOBAL CAPITAL LTD	0.20	<b>Power</b>	<b>2.27</b>
SBFC FINANCE LTD	0.20	Reliance Power Ltd	0.85
<b>Pharmaceuticals and Biotechnology</b>		CESC LTD	0.54
Lupin Ltd.	1.25	Jayaprakash Power Ventures Ltd.	0.39
COHANCE LIFESCIENCES LIMITED	0.70	NALCO LTD.	0.38
PIRAMAL PHARMA LTD.	0.67	ACME SOLAR HOLDINGS LTD.	0.11
Wockhardt Ltd.	0.63	<b>Realty</b>	<b>2.05</b>
JB CHEMICALS & PHARMACEUTICALS LTD.	0.63	BRIGADE ENTERPRISES LIMITED	0.79
NEULAND LABORATORIES LTD.	0.51	Anara Raj Industries Ltd.	0.40
JUBILANT PHARMOVA LIMITED	0.47	Sobha Developers Ltd.	0.33
Pfizer Ltd.	0.45	SIGNATURE GLOBAL LTD	0.25
Elan Biosciences Ltd.	0.41	RAYMOND REALTY LIMITED	0.17
Natco Pharma Ltd.	0.40	RAMESH GROUP LTD	0.15
Granules India Ltd.	0.30	<b>Commercial Services and Supplies</b>	<b>2.01</b>
CONCORD BIOTECH LTD.	0.30	Redington India Ltd	0.81
Alembic Pharmaceuticals Ltd.	0.30	Firstsource Solutions Ltd.	0.62
Astrazeneca Pharma (I) Ltd	0.26	ECLERX SERVICES LTD	0.40
CAPLUN PORN LABORATORIES LTD.	0.23	INTERNATIONAL GEMMOLOGICAL	
SAI LIFE SCIENCES LTD.	0.19	INSTITUTE (INDIA) LTD.	
ALUVIS LIFE SCIENCES LTD	0.17	METCALF INDIA LTD	
EMCURE PHARMACEUTICALS LIMITED	0.14	<b>Electrical Equipment</b>	
AKUMS DRUGS & PHARMACEUTICALS LTD.	0.08	INOX WIND LIMITED	
<b>Capital Markets</b>		TRIVENI TURBINE LTD	
Multi Commodity Exchange of India Limited	8.03	ELECON ENGINEERING CO LTD	
CENTRAL DEPOSITORY SERVICES (INDIA) LTD.	1.77	TRANSFORMERS & RECTIFIERS (INDIA) LTD.	
COMPUTER AGE MANAGEMENT SERVICES LIMITED	1.43	Schneider Electric Infrastructure Ltd	
ANGEL ONE LTD	0.99	<b>Transport Services</b>	
India Energy Exchange Ltd	0.92	DLF LTD	
KFIN TECHNOLOGIES LTD	0.80	Great Eastern Shipping Company Ltd	
NUVAMA WEALTH MANAGEMENT LIMITED	0.65	Blue Dart Express Ltd.	
Anand Rathi Wealth Ltd.	0.56	Shipping Corporation of India Ltd.	
Aditya Birla Sun Life AMC Ltd	0.37	<b>IT - Services</b>	
UTI Asset Management Company Ltd	0.28	CYIENT LTD	
<b>Industry Products</b>		Affle (India) Ltd	
Waelcure Chemicals Ltd	7.37	NETAVENUE TECHNOLOGIES INDIA LTD	
Elgi Equipments Limited	0.64	INTERFLUSS KNOWLEDGE SOLUTIONS LTD.	
Carborundum Universal Ltd.	0.61	SAGLITY INDIA LTD.	
Timken India Ltd.	0.59	<b>Fertilizers and Agrochemicals</b>	
SKF India Ltd.	0.57	Chambal Fertilisers & Chemicals Ltd.	
PTC INDUSTRIES LTD	0.48	Bayer CropScience Ltd.	
Finolex Cables Ltd.	0.39	SUMITOMO CHEMICAL INDIA LTD	
Kirloskar Industries Ltd.	0.39	FERTILISERS AND CHEMICALS TRAVANCORE LTD	
HBL ENGINEERING LTD	0.35	RASHTRIYA CHEMICALS & FERTILIZERS LTD	
FINOLEX INDUSTRIES LTD.	0.32	<b>Gas</b>	
Shyam Metalics and Energy Ltd	0.31	Gujarat State Petronet Ltd.	
Usha Martin Ltd.	0.28	AEGIS LOGISTICS LTD	
JINDAL SAW LTD.	0.26	Mahanagar Gas Ltd	
R R KABEL LTD	0.24	<b>Aerospace and Defense</b>	
GUDARAJ POWER AND ISPAT LIMITED	0.24	ZEN TECHNOLOGIES LTD	
Kirkpatrick Brothers Ltd.	0.23	GARDEN REACH SHIPBUILDERS & ENGINEERS LTD	
H.E.G. LTD.	0.19	Data Patterns (India) Ltd.	
Graphite India Ltd.	0.15	Zen Entertainment Enterprises Ltd	
Maharashtra Seamless Ltd.	0.15	PVR INOX LIMITED	
RHI MAGNESITA INDIA LTD.	0.15	SAREGAMA INDIA LTD.	
INOX INDIA LTD	0.14	Network18 Media & Investments Limited	
<b>Chemicals and Petrochemicals</b>		<b>Agricultural Food and other Product</b>	
Nuvia Fluorine International Ltd.	0.78	Balrampur Chini Mills Ltd.	
Telechemicals Ltd	0.73	CDL FOODS LTD	
Atul Ltd.	0.59	Triveni Engineering & Industries Ltd.	
HIMADRI SPECIALITY CHEMICAL LTD.	0.58	Shree Renuka Sugars Ltd.	
Deepak Fertilizers & Petrochemicals Corp Ltd	0.55	<b>Food Products</b>	
Aarti Industries Ltd.	0.50	EID Parry (India) Ltd	
PCBL LTD	0.48	Bikaji Foods International Ltd.	
SWAN ENERGY LTD	0.32	Bombay Burmah Trading Corporation Ltd.	
BASF INDIA LIMITED	0.31	Godrej Agrovet Ltd.	
JUBILANT INGREVIA LTD	0.23	<b>Retail</b>	
Gujarat Narmada Valley Fertilisers Co Ltd.	0.18	INDIAMART INTERMESH LTD.	
Clean Science and Technology Ltd	0.14	BRAINBEES SOLUTIONS LIMITED	
Alkyl Amines Chemicals Ltd.	0.14	Vedant Fashions Ltd	
<b>Consumer Durables</b>		Just Dial Limited	
Crompton Greaves Consumer Electricals Ltd	4.92	RATTANINDIA ENTERPRISES LTD	
Amber Enterprises India Ltd.	1.19	<b>Beverages</b>	
PCG AUTOPLAST LTD	0.69	Reckitt Benckiser Ltd.	
Kajaria Ceramics Ltd.	0.58	Textiles and Apparels	
Bata India Ltd.	0.52	Vardhaman Textiles Ltd.	
Whirlpool of India Ltd.	0.50	WELSPUN LIVING LTD	
V-Guard Industries Ltd.	0.45	Trident Ltd	
Kansai Nerolac Paints Ltd	0.42	RAYMOND LIFESTYLE LIMITED	
Centurion Plyboards (India) Ltd.	0.40	ALON INDUSTRIES LTD.	
CEP SANITARYWARE LTD	0.25	<b>Telecom - Services</b>	
CAMPUS ACTIVEWEAR LTD	0.19	HFC LTD	
<b>Construction</b>		Tata Telegear Services Ltd	
KALPATARU PROJECTS INTERNATIONAL LIMITED	4.38	RAILTEL CORPORATION OF INDIA LTD	
NBCC (India) Ltd	0.68	ROUTE MOBILE LTD	
Kec International Ltd.	0.67	<b>Cement and Cement Products</b>	
NCC LIMITED	0.57	Thi Ramco Cements Ltd	
TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	0.50	India Cements Ltd.	
0.37		<b>Petroleum Products</b>	
Engineers India Ltd.	0.33	Caltex India Ltd	
Ironcon International Ltd	0.33	Chennai Petroleum Corporation Ltd.	
AFCONS INFRASTRUCTURE LTD.	0.22	<b>Agricultural, Commercial and Construction Vehicles</b>	
RITES Ltd.	0.19	BEMI Ltd.	
STERLING & WILSON RENEWABLE ENERGY LTD	0.19	ACTION CONSTRUCTION EQUIPMENT LTD.	
PNC Infratech Ltd	0.17	Personal Products	
KNR Constructions Ltd.	0.16	Gillette India Ltd	
<b>Automotive</b>		HUL INDIA LTD	
AMARA RAY ENERGY MOB LTD.	3.80	HOME & CONSUMER LTD	
Sundaram Fasteners Ltd.	0.59	Cigarettes and Tobacco Products	
ZF Commercial Vehicle Control Systems India Limited	0.48	Godfrey Phillips India Ltd.	
Asahi India Glass Ltd.	0.43	Paper, Forest and Jute Products	
CEAT Ltd.	0.42	ADITYA BIRLA REAL ESTATE LTD	
CRAFTSMAN AUTOMATION LTD	0.36	<b>Insurance</b>	
RAMKRISHNA FORGINGS LTD.	0.33	GO DIGIT GENERAL INSURANCE LTD.	
JK INDUSTRIES LTD.	0.32	NIVA BUPL LTD	
MINDA CORPORATION LIMITED	0.30	<b>Household Projects</b>	
JBM AUTO LTD.	0.22	JYOTHI LABORATORIES LIMITED	
<b>Healthcare Services</b>		DOMS INDUSTRIES LTD	
KRISHNA INSTITUTE OF MEDICAL ASTER DM HEALTHCARE LTD	3.84	Tejas Networks Ltd	
Narayana Hrudayala Ltd.	0.88	ITI LTD	
DR Lal Pathlabs Ltd.	0.66	<b>Healthcare Equipment and Supplies</b>	
RAMADAMODRENS MEDICARE LTD	0.62	PODI MEDICURE LTD	
INDEGENE LTD.	0.54	Ferro LTD	
VIAJAYA DIAGNOSTIC CENTRE PVT	0.53	NIMCO STEEL LTD	
Metrosplis Healthcare Ltd.	0.50	SARDA ENERGY AND MINERALS LTD.	
<b>IT - Software</b>		MINEDC INDIA LTD.	
Intellect Design Arena Ltd.	3.22	GRAVITA INDIA LTD.	
ZENSAR TECHNOLOGIES LTD.	0.56	Gujarat Mineral Development Corporation Ltd.	
Sonata Software Ltd.	0.50	<b>Non - Ferrous Metals</b>	
NEWGEN SOFTWARE TECHNOLOGIES LTD	0.42	HINDUSTAN COPPER LTD.	
Birisoft Ltd.	0.41	<b>Dimension</b>	
Happiest Minds Technologies Limited	0.35	DCM SHIRRAM LTD.	
TANLA PLATFORMS LTD.	0.25	<b>Automobiles</b>	
Mastek Ltd.	0.23	OLECTRA GREENTECH LTD	
Latent View Analytics Ltd.	0.20	<b>Transport Infrastructure</b>	
C.E. INFO SYSTEMS LTD.	0.14	Gujarat Pipavav Port Limited	
<b>Bank</b>		<b>Equity &amp; Equity related - Total</b>	<b>99.69</b>
KARUR VYSYA BANK LTD.	3.19	Net Current Assets/(Liabilities)	0.31
City Union Bank Ltd.	0.91	Grand Total	100.00
RBL Bank Ltd.	0.74		
IDBI Bank Ltd.	0.66		
JAMMU AND KASHMIR BANK LTD.	0.28		
Indian Overseas Bank	0.14		

# KOTAK NIFTY SMALLCAP 250 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Smallcap 250 Index.



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Return that corresponds to the performance of Nifty SmallCap 250 Index subject to tracking error.</li> <li>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</li> </ul>	<p><b>Risk-o-meter</b></p> <p>The risk of the scheme is Very High</p>	<p><b>Risk-o-meter</b></p> <p>The risk of the benchmark is Very High</p> <p>Nifty Smallcap 250 Index TRI</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK BSE SENSEX INDEX FUND

An open-ended scheme replicating/tracking the BSE Sensex Index.

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

**Fund Manager\***: Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen

**AAUM:** ₹9.78 crs

**AUM:** ₹9.88 crs

**Benchmark:** BSE Sensex Index TRI

**Allotment Date:** February 17, 2025

**Folio Count:** 4,457

#### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.7460	₹10.7510
IDCW	₹10.7460	₹10.7510

(as on May 30, 2025)

#### Ratios

Portfolio Turnover	30.75%
Tracking Error	0.35%

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.31%
<b>Direct Plan:</b>	0.14%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

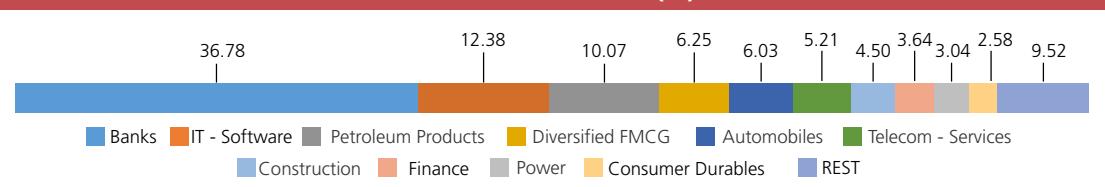
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Banks</b>	<b>36.78</b>	<b>Finance</b>	4.50
HDFC Bank Ltd.	15.42	Bajaj Finance Ltd.	3.64
ICICI Bank Ltd.	10.78	Bajaj Finserv Ltd.	2.50
Axis Bank Ltd.	3.56	<b>Power</b>	1.14
State Bank Of India	3.26	NTPC LTD	3.04
Kotak Mahindra Bank Ltd.	3.20	Power Grid Corporation Of India Ltd.	1.66
IndusInd Bank Ltd.	0.56	<b>Consumer Durables</b>	1.38
<b>IT - Software</b>			
Infosys Ltd.	12.38	Titan Company Ltd.	2.58
Tata Consultancy Services Ltd.	5.84	Asian Paints Ltd.	1.51
HCL Technologies Ltd.	3.68	<b>Pharmaceuticals and Biotechnology</b>	1.07
Tech Mahindra Ltd.	1.81	Sun Pharmaceuticals Industries Ltd.	1.90
<b>Petroleum Products</b>			
RELIANCE INDUSTRIES LTD.	10.07	<b>Retailing</b>	1.74
<b>Diversified FMCG</b>			
ITC Ltd.	6.25	ETERNAL LIMITED	1.39
Hindustan Unilever Ltd.	4.05	<b>Ferrous Metals</b>	1.39
<b>Automobiles</b>			
Mahindra & Mahindra Ltd.	2.20	Tata Steel Ltd.	1.33
Maruti Suzuki India Limited	6.03	<b>Cement and Cement Products</b>	1.10
Tata Motors Ltd.	2.75	Adani Port and Special Economic Zone Ltd.	0.89
<b>Food Products</b>			
5.21	1.70	Maruti Suzuki India Limited	0.89
Bharti Airtel Ltd	1.58	NESTLE INDIA LTD.	0.89
<b>Telecom - Services</b>			
Construction	5.21	<b>Transport Infrastructure</b>	98.83
	4.50	<b>Equity &amp; Equity related - Total</b>	1.17
		<b>Net Current Assets/(Liabilities)</b>	100.00
		<b>Grand Total</b>	

## SECTOR ALLOCATION (%)



#### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Return that corresponds to the performance of BSE Sensex Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

#### Fund



#### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK NIFTY COMMODITIES INDEX FUND

An open-ended scheme replicating/tracking the Nifty Commodities Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\***: Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisht

**AAUM:** ₹4.53 crs

**AUM:** ₹4.77 crs

**Benchmark:** Nifty Commodities Index TRI

**Allotment Date:** March 10, 2025

**Folio Count:** 3,499

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.7070	₹10.7130
IDCW	₹10.7070	₹10.7130

(as on May 30, 2025)

### Ratios

Portfolio Turnover	91.97%
Tracking Error	0.56%

### Total Expense Ratio\*\*

Regular Plan:	0.48%
Direct Plan:	0.25%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

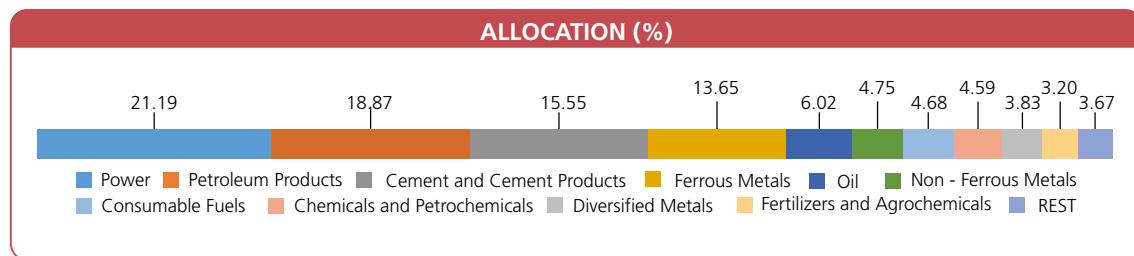
**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO	
Issuer/Instrument	Rating
<b>Equity &amp; Equity related Power</b>	<b>21.19</b>
NTPC LTD	8.21
Tata Power Co. Ltd.	3.42
Adani Power Ltd.	2.22
ADANI ENERGY SOLUTIONS LTD.	1.62
ADANI GREEN ENERGY LTD.	1.60
NHPC LIMITED	1.43
JSW ENERGY LTD.	1.35
TORRENT POWER LTD	1.34
<b>Petroleum Products</b>	<b>18.87</b>
RELIANCE INDUSTRIES LTD.	10.88
Bharat Petroleum Corporation Ltd.	3.20
Indian Oil Corporation Ltd	2.75
HINDUSTAN PETROLEUM CORPORATION LTD	2.04
<b>Cement and Cement Products</b>	<b>15.55</b>
Ultratech Cement Ltd.	6.67
Grasim Industries Ltd.	5.05
Shree Cement Ltd.	1.92
Ambuja Cement Ltd.	1.91
<b>Ferrous Metals</b>	<b>13.65</b>
Tata Steel Ltd.	6.91
JSW Steel Ltd.	4.88
Jindal Steel & Power Ltd.	1.86
<b>Oil</b>	<b>6.02</b>
Oil & Natural Gas Corporation Ltd.	4.82
OIL INDIA LIMITED	1.20
<b>Non - Ferrous Metals</b>	<b>4.75</b>
Hindalco Industries Ltd	4.75
<b>Consumable Fuels</b>	<b>4.68</b>
Coal India Ltd.	4.68
<b>Chemicals and Petrochemicals</b>	<b>4.59</b>
Pidilite Industries Ltd.	2.46
SRF Ltd.	2.13
<b>Diversified Metals</b>	<b>3.83</b>
Vedanta Ltd.	3.83
<b>Fertilizers and Agrochemicals</b>	<b>3.20</b>
UPL Ltd	1.64
P I Industries Ltd	1.56
<b>Industrial Products</b>	<b>1.69</b>
APL APOLLO TUBES LTD.	1.69
<b>Minerals and Mining</b>	<b>1.28</b>
NMDC Ltd.	1.28
<b>Equity &amp; Equity related - Total Net Current Assets/(Liabilities)</b>	<b>99.30</b>
<b>Grand Total</b>	<b>100.00</b>



### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Return that corresponds to the performance of Nifty Commodities Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK NIFTY MIDCAP 150 INDEX FUND

An open-ended scheme replicating/tracking the Nifty Midcap 150 Index.

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Devender Singhal, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹4.85 crs
<b>AUM:</b>	₹5.43 crs
<b>Benchmark:</b>	Nifty Midcap 150 Index TRI
<b>Allotment Date:</b>	March 21, 2025
<b>Folio Count:</b>	5,012

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 5 years & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.8290	₹10.8390
IDCW	₹10.8290	₹10.8390

(as on May 30, 2025)

### Ratios

Portfolio Turnover	93.91%
Tracking Error	2.44%

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.78%
<b>Direct Plan:</b>	0.30%

### Available Plans/Options

- A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

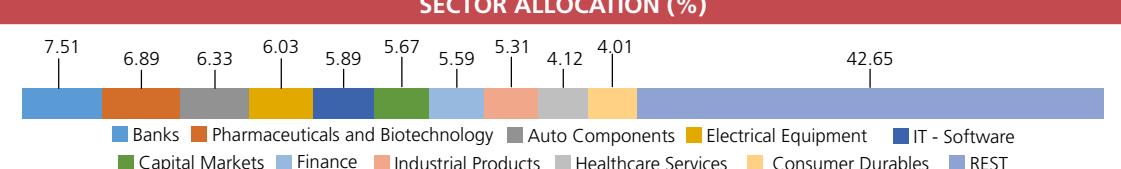
**Folio Count data as on 30th April 2025.**

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

## PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related Banks</b>			
FEDERAL BANK LTD.	7.51	Indus Towers Ltd.	1.47
IDFC First Bank Limited	1.44	Tata Communications Ltd.	0.56
YES BANK LTD	1.22	Vodafone Idea Ltd.	0.55
AU Small Finance Bank Ltd.	1.18	BHARTI HEXACOM LTD.	0.38
UDHAN BANK OF INDIA	1.13	Financial Technology (Fintech)	2.56
INDIA BANK	0.82	PB FINTECH LTD.	0.87
BANK OF INDIA	0.63	JONE '97 COMMUNICATIONS LTD.	0.57
Bandhan Bank Ltd.	0.41	Fertilizers and Agrochemicals	2.54
BANK OF MAHARASHTRA	0.25	UPL Ltd.	0.92
Lupin Ltd.	6.89	PIL Industries Ltd.	0.86
Aurobindo Pharma Ltd.	1.35	Coromandel International Ltd.	0.76
MANKIND PHARMA LTD	0.92	Power	2.22
Alkem Laboratories Ltd.	0.79	NHPC LIMITED	0.80
Glenmark Pharmaceuticals Ltd	0.75	TORRENT POWER LTD	0.75
Ipcra Laboratories Ltd.	0.62	NTPC GREEN ENERGY LIMITED	0.24
Abbott India Ltd.	0.58	NLC India Ltd.	0.23
Biocon Ltd.	0.44	SJVN LIMITED	0.20
GilkoSmithKline Pharmaceuticals Ltd.	0.37	Insurance	1.93
GLAND PHARMA LIMITED	0.35	Manulife Financial Services Ltd.	1.12
Ajanta Pharma Ltd.	0.29	General Insurance Corporation Of India	0.07
<b>Auto Components</b>	6.33	STAR HEALTH AND ALLIED INSURANCE LTD.	0.31
Bharat Forge Ltd.	0.95	THE NEW INDIA ASSURANCE COMPANY LTD.	0.13
TUBE INVESTMENTS OF INDIA LTD.	0.93	Marico Ltd.	1.09
MRF Limited	0.77	PATANJALI FOODS LIMITED	0.53
SONA BLW PRECISION FORGINGS LTD	0.70	ADANI WILMAR LIMITED	0.26
Balkrishna Industries Ltd.	0.55	<b>Gas</b>	1.87
UNO MINDA LIMITED	0.52	Petronet LNG Ltd.	0.67
Exide Industries Ltd.	0.51	ADANI TOTAL GAS LTD.	0.55
Schaeffler Technologies Ltd	0.49	Indraprastha Gas Ltd.	0.42
Apollo Tyres Ltd.	0.28	Gujarat Gas Ltd.	0.23
Motherson Sumi Wiring India Limited	0.23	<b>Cement and Cement Products</b>	1.42
Endurance Technologies Ltd.	0.21	DCC Cement Ltd.	0.02
<b>Electrical Equipment</b>	6.03	Dalmia Bharat Limited	0.45
SUZLON ENERGY LTD.	2.46	ACC Ltd.	0.35
Bharat Heavy Electricals Ltd.	0.97	<b>Retailing</b>	1.41
GE VERNONA T&E INDIA LIMITED	0.78	FSN E-COMMERCE VENTURES LTD.	0.80
HITACHI ENERGY INDIA LIMITED	0.68	VISHAL MEGA MART LIMITED	0.27
Apar Industries Limited	0.37	ADITYA BIRLA LIFESTYLE BRANDS LIMITED	0.12
Thermax Ltd.	0.36	Aditya Birla Fashion and Retail Ltd	0.18
WAAREE ENERGIES LIMITED	0.24	<b>Leisure Services</b>	0.72
PREMIER ENERGIES LIMITED	0.20	Jubilant Foodworks Limited	0.66
<b>IT - Software</b>	5.89	Indian Railway Catering And Tourism Corporation Ltd.	0.66
PERSISTENT SYSTEMS LIMITED	1.69	<b>Agricultural, Commercial and Construction Vehicles</b>	1.28
ForgeSoft Limited	1.59	ASIAN LEATHER LTD.	0.98
Mphasis Ltd.	0.83	Escorts Ltd.	0.30
KPT TECHNOLOGIES LTD.	0.62	<b>Industrial Manufacturing</b>	1.27
TATA ELXSI LTD.	0.61	MAZAGAOAN DOCK SHIPBUILDERS LTD.	0.60
Oracle Financial Services Software Ltd	0.55	COCHIN SHIPYARD LTD.	0.46
<b>Capital Markets</b>	5.67	Honeywell Automation India Ltd.	0.21
BSE LTD.	3.13	Personal Products	1.25
HDFC Asset Management Company Ltd.	1.38	Colgate Palmolive (India ) Ltd.	0.92
360 ONE WAM LTD.	0.45	Emami Ltd.	0.33
NICL LIFE INDIA ASSET MANAGEMENT LTD.	0.37	<b>Petroleum Products</b>	1.21
MOTILAL OSWAL FINANCIAL SERVICES LTD	0.34	HINDUSTAN PETROLEUM CORPORATION LTD.	0.14
<b>Finance</b>	5.59	Mangalore Refinery And Petrochemicals Ltd.	0.07
Sundaram Finance Ltd.	0.98	<b>Mines and Mining</b>	1.19
SBI Cards & Payment Services Pvt. Ltd.	0.79	NMDC LTD.	0.71
Muthoot Finance Ltd.	0.67	LLOYDS METALS AND ENERGY LTD.	0.48
LIC Housing Finance Ltd.	0.51	<b>Ferrores Metals</b>	1.14
Mahindra & Mahindra Financial Services Ltd.	0.46	JINDAL STAINLESS LTD.	0.60
Aditya Birla Capital Ltd.	0.40	Steel Authority of India Ltd.	0.54
L&T FINANCE HOLDINGS LTD	0.35	<b>Transport Infrastructure</b>	1.10
CRISIL Ltd.	0.34	GMR AIRPORTS LIMITED	0.87
HOUSING & URBAN DEVELOPMENT CORPORATION LTD.	0.24	JSW INFRASTRUCTURE LIMITED	0.23
INNOVATIVE SOLUBLE ENERGY DEVELOPMENT AGENCY LTD.	0.21	<b>Textiles and Apparels</b>	1.09
TATA INVESTMENT CORPORATION LTD.	0.20	Page Industries Ltd.	0.77
<b>Industrial Products</b>	5.31	K.P.R. Mills Ltd.	0.32
Cummins India Ltd.	1.26	<b>Construction</b>	0.96
APL APOLLO TUBES LTD.	0.95	RAMRAS NIGAM LIMITED.	0.67
Polycab India Ltd.	0.84	IRB INFRASTRUCTURE DEVELOPERS LTD.	0.39
SUPREME INDUSTRIES LIMITED	0.75	Hindustan Zinc Ltd.	0.48
KEI INDUSTRIES LTD.	0.62	National Aluminium Company Ltd	0.47
Astral Ltd.	0.52	<b>Oil</b>	0.67
AIA Engineering Limited.	0.37	OIL INDIA LIMITED	0.67
<b>Healthcare Services</b>	4.12	<b>IT - Services</b>	0.66
MAXICARE INSTITUTE LTD.	2.42	TATA TECHNOLOGIES LTD.	0.34
Foris Healthcare India Ltd.	1.07	L&T Technology Services Ltd	0.32
Syngene International Limited	0.35	<b>Transport Services</b>	0.62
Global Health Ltd.	0.28	Container Corporation of India Ltd.	0.52
<b>Consumer Durables</b>	4.01	<b>Aerospace and Defense</b>	0.52
Dixon Technologies India Ltd.	1.54	BHARAT Dynamics LTD.	0.52
Volta's Ltd.	0.82	<b>Defence</b>	0.43
KALYAN JEWELLERS INDIA LTD.	0.62	3M India Ltd.	0.22
BLUE STAR LTD.	0.56	Godrej Industries Ltd.	0.21
Berger Paints (I) Ltd.	0.47	<b>Beverages</b>	0.40
<b>Chemicals and Petrochemicals</b>	3.46	United Breweries Ltd.	0.40
SRF LTD.	1.18	Entertainment	0.18
SOKIND INDUSTRIES INDIA LIMITED	1.07	Sun TV Network Ltd.	0.18
Linde India Ltd.	0.93	<b>Automobiles</b>	0.13
Deepak Nitrite Ltd.	0.39	OLA ELECTRIC MOBILITY LIMITED	0.13
Gujarat Fluorochemicals Ltd.	0.39	<b>Equity &amp; Equity related - Total Net Current Assets/(Liabilities)</b>	99.11
<b>Realty</b>	3.08	Grand Total	0.89
GODREJ PROPERTIES LIMITED	0.96		100.00
PHOENIX MILLS LTD.	0.83		
PRESTIGE ESTATES PROJECTS LIMITED	0.71		
Oberoi Realty Ltd.	0.58		
<b>Telecom - Services</b>	2.96		

## SECTOR ALLOCATION (%)



### Product Label

This product is suitable for investors who are seeking\*:

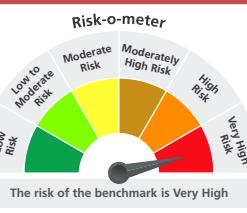
- Long term capital growth
- Return that corresponds to the performance of NIFTY Midcap 150 Index subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

# KOTAK NIFTY TOP 10 EQUAL WEIGHT INDEX FUND

An open-ended scheme replicating/tracking the Nifty Top 10 Equal Weight Index

**Investment Objective:** The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

<b>Fund Manager*</b> :	Mr. Devender Singh, Mr. Satish Dondapati, Mr. Abhishek Bisen
<b>AAUM:</b>	₹12.58 crs
<b>AUM:</b>	₹12.92 crs
<b>Benchmark:</b>	Nifty Top 10 Equal Weight Index TRI
<b>Allotment Date:</b>	April 28, 2025
<b>Folio Count:</b>	6,352

#### Minimum Investment Amount

#### Initial & Additional Investment

- ₹100 and any amount thereafter

#### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

#### Ideal Investments Horizon

- 5 years & above

#### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.1620	₹10.1680
IDCW	₹10.1620	₹10.1680

(as on March 31, 2025)

#### Ratios

Portfolio Turnover	1.83%
Tracking Error	0.09%

#### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.92%
<b>Direct Plan:</b>	0.22%

#### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

#### IDCW Frequency

Trustee's Discretion

#### Load Structure

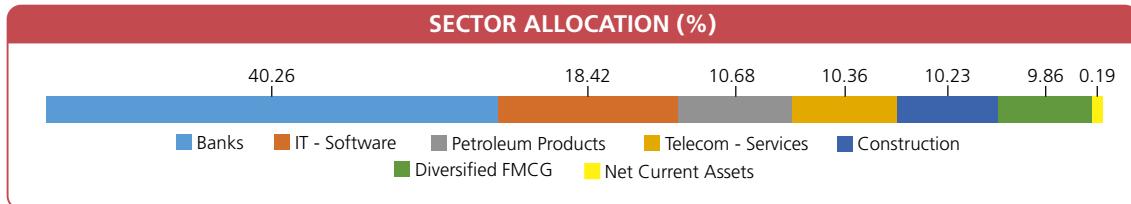
**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

PORTFOLIO			
Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
<b>Equity &amp; Equity related</b>			
<b>Banks</b>	<b>40.26</b>	<b>RELIANCE INDUSTRIES LTD.</b>	<b>10.68</b>
ICICI Bank Ltd.	10.40	Telecom - Services	<b>10.36</b>
HDFC Bank Ltd.	10.32	Bharti Airtel Ltd	<b>10.36</b>
Axis Bank Ltd.	10.30	<b>Construction</b>	<b>10.23</b>
Kotak Mahindra Bank Ltd.	9.24	Larsen And Toubro Ltd.	<b>10.23</b>
<b>IT - Software</b>	<b>18.42</b>	<b>Diversified FMCG</b>	<b>9.86</b>
Infosys Ltd.	9.27	ITC Ltd.	<b>9.86</b>
Tata Consultancy Services Ltd.	9.15	<b>Equity &amp; Equity related - Total</b>	<b>99.81</b>
<b>Petroleum Products</b>	<b>10.68</b>	<b>Net Current Assets/(Liabilities)</b>	<b>0.19</b>
		<b>Grand Total</b>	<b>100.00</b>

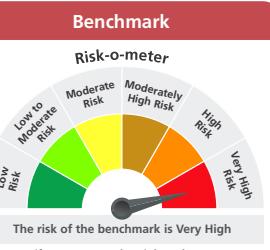
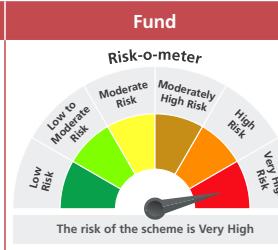


#### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Return that corresponds to the performance of Nifty Top 10 Equal Weight Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

# KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12

Equal Weight Index. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before April 2027, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\***: Mr. Abhishek Bisen

**AAUM:** ₹7,778.81 crs

**AUM:** ₹7,693.14 crs

**Benchmark:** Nifty SDL Apr 2027  
Top 12 Equal Weight  
Index

**Allotment Date:** February 11, 2022

**Folio Count:** 5,293

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.2591	₹12.3219
IDCW	₹12.2594	₹12.3213

(as on May 30, 2025)

### Debt Quant

Average Maturity	1.72 yrs
Modified Duration	1.57 yrs
Macaulay Duration	1.62 yrs
Annualised YTM*	6.04%
Tracking Error	0.69%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.35%
<b>Direct Plan:</b>	0.20%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

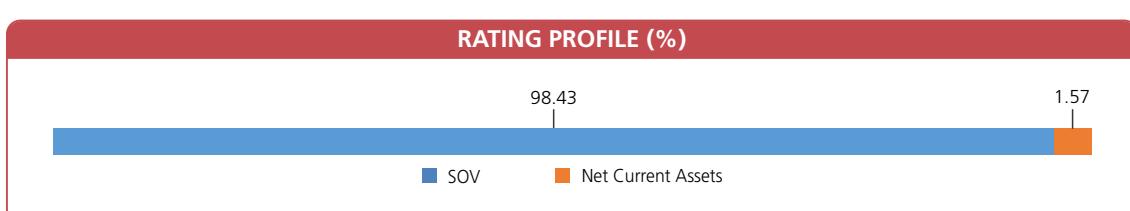
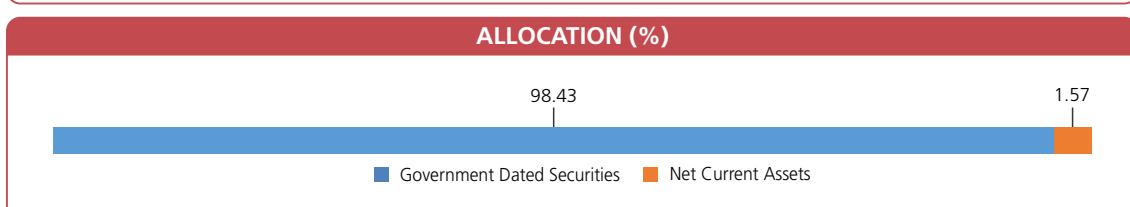
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>					
7.59% Karnataka State Govt-Karnataka	SOV	13.89	7.64% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.03
7.86% Karnataka State Govt-Karnataka	SOV	8.12	7.10% Bihar State Govt-Bihar	SOV	1.02
7.59% Gujarat State Govt-Gujarat	SOV	5.30	7.89% Haryana State Govt-Haryana	SOV	0.87
7.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	4.34	7.92% West Bengal State Govt-West Bengal	SOV	0.76
7.62% Tamil Nadu State Govt-Tamil Nadu	SOV	4.01	7.59% Bihar State Govt-Bihar	SOV	0.67
7.75% Karnataka State Govt-Karnataka	SOV	3.98	7.63% West Bengal State Govt-West Bengal	SOV	0.60
7.78% West Bengal State Govt-West Bengal	SOV	3.91	7.80% Haryana State Govt-Haryana	SOV	0.47
7.71% Gujarat State Govt-Gujarat	SOV	3.89	7.77% Kerala State Govt-Kerala	SOV	0.47
7.64% Haryana State Govt-Haryana	SOV	3.25	7.15% Karnataka State Govt-Karnataka	SOV	0.47
7.20% Tamil Nadu State Govt-Tamil Nadu	SOV	3.19	7.80% Kerala State Govt-Kerala	SOV	0.47
6.58% Gujarat State Govt-Gujarat	SOV	3.02	7.78% Bihar State Govt-Bihar	SOV	0.46
7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	2.79	7.12% Bihar State Govt-Bihar	SOV	0.40
7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.34	7.14% Gujarat State Govt-Gujarat	SOV	0.36
7.61% Rajasthan State Govt-Rajasthan	SOV	2.27	6.48% Rajasthan State Govt-Rajasthan	SOV	0.33
7.60% Madhya Pradesh State Govt-Madhya Pradesh	SOV	2.13	7.16% West Bengal State Govt-West Bengal	SOV	0.26
7.64% West Bengal State Govt-West Bengal	SOV	2.11	7.15% Rajasthan State Govt-Rajasthan	SOV	0.20
7.19% Gujarat State Govt-Gujarat	SOV	2.05	7.85% Bihar State Govt-Bihar	SOV	0.13
7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	2.03	6.9 % Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.13
7.85% Tamil Nadu State Govt-Tamil Nadu	SOV	2.01	7.59% Rajasthan State Govt-Rajasthan	SOV	0.09
6.54% Maharashtra State Govt-Maharashtra	SOV	1.96	7.64% Kerala State Govt-Kerala	SOV	0.09
7.43% Gujarat State Govt-Gujarat	SOV	1.93	7.29% Kerala State Govt-Kerala	SOV	0.07
7.87% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.73	7.67% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.07
7.59% Haryana State Govt-Haryana	SOV	1.73	7.29% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.04
6.72% Kerala State Govt-Kerala	SOV	1.64	7.63% Gujarat State Govt-Gujarat	SOV	0.03
8.31% Rajasthan State Govt-Rajasthan	SOV	1.55	7.23% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.01
7.73% Rajasthan State Govt-Rajasthan	SOV	1.40	<b>Government Dated Securities - Total</b>		<b>98.43</b>
7.20% Karnataka State Govt-Karnataka	SOV	1.15	<b>Net Current Assets/(Liabilities)</b>		<b>1.57</b>
7.85% Rajasthan State Govt-Rajasthan	SOV	1.07	<b>Grand Total</b>		<b>100.00</b>



Product Label	Fund	Benchmark
This product is suitable for investors who are seeking*:		
<ul style="list-style-type: none"> <li>Income over Target Maturity Periods</li> <li>Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>		

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12

Equal Weight Index. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors/difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\***: Mr. Abhishek Bisen

**AAUM:** ₹3,032.53 crs

**AUM:** ₹3,071.52 crs

**Benchmark:** Nifty SDL Apr 2032 Top 12 Equal Weight Index

**Allotment Date:** February 11, 2022

**Folio Count:** 2,666

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.8719	₹12.9449
IDCW	₹12.8759	₹12.9436

(as on May 30, 2025)

### Debt Quant

Average Maturity	6.63 yrs
Modified Duration	5.10 yrs
Macaulay Duration	5.26 yrs
Annualised YTM*	6.58%
Tracking Error	1.55%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.36%
<b>Direct Plan:</b>	0.20%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

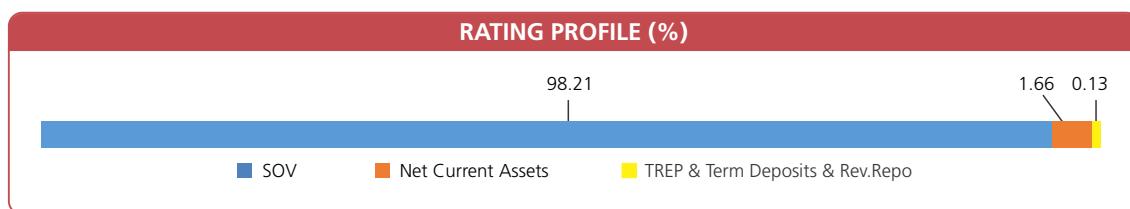
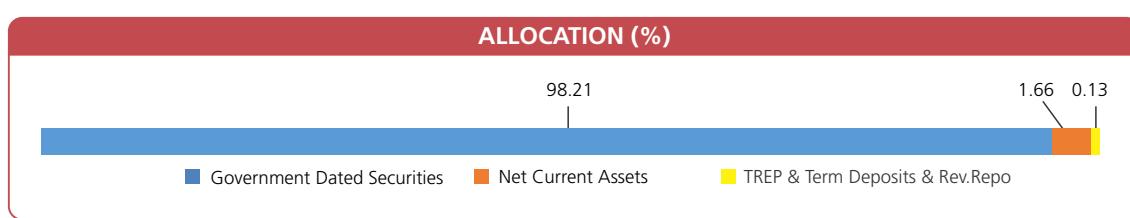
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
7.36% Andhra Pradesh State Govt-Andhra Pradesh	SOV	17.70	7.17% West Bengal State Govt-West Bengal	SOV	0.19
7.73% Maharashtra State Govt-Maharashtra	SOV	15.32	7.18% Maharashtra State Govt-Maharashtra	SOV	0.17
7.72% Maharashtra State Govt-Maharashtra	SOV	12.16	7.14% Punjab State Govt-Punjab	SOV	0.14
7.63% Gujarat State Govt-Gujarat	SOV	11.40	6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.13
7.73% Haryana State Govt-Haryana	SOV	10.58	6.91% Rajasthan State Govt-Rajasthan	SOV	0.12
7.14% Karnataka State Govt-Karnataka	SOV	5.73	6.98% Tamil Nadu State Govt-Tamil Nadu	SOV	0.10
7.74% Andhra Pradesh State Govt-Andhra Pradesh	SOV	5.04	7.17% Kerala State Govt-Kerala	SOV	0.10
7.57% Gujarat State Govt-Gujarat	SOV	3.60	6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.07
7.28% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.88	6.89% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.07
7.30% Tamil Nadu State Govt-Tamil Nadu	SOV	2.76	6.48% Karnataka State Govt-Karnataka	SOV	0.07
7.17% Rajasthan State Govt-Rajasthan	SOV	1.35	7.30% Karnataka State Govt-Karnataka	SOV	0.07
7.88% Rajasthan State Govt-Rajasthan	SOV	1.24	6.95% Maharashtra State Govt-Maharashtra	SOV	0.07
7.09% Rajasthan State Govt-Rajasthan	SOV	1.18	6.57% Gujarat State Govt-Gujarat	SOV	0.06
7.15% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.18	7.13% Haryana State Govt-Haryana	SOV	0.06
7.10% Karnataka State Govt-Karnataka	SOV	1.01	6.87% Rajasthan State Govt-Rajasthan	SOV	0.05
7.21% Karnataka State Govt-Karnataka	SOV	0.85	6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.04
7.70% Haryana State Govt-Haryana	SOV	0.69	8.39% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.03
7.24% Tamil Nadu State Govt-Tamil Nadu	SOV	0.68	6.97% Karnataka State Govt-Karnataka	SOV	0.03
7.14% Tamil Nadu State Govt-Tamil Nadu	SOV	0.34	6.98% Gujarat State Govt-Gujarat	SOV	0.01
7.42% Karnataka State Govt-Karnataka	SOV	0.34	<b>Government Dated Securities - Total</b>	<b>98.21</b>	
7.70% Maharashtra State Govt-Maharashtra	SOV	0.24	<b>Triparty Repo</b>	<b>0.13</b>	
7.25% Haryana State Govt-Haryana	SOV	0.19	<b>Net Current Assets/(Liabilities)</b>	<b>1.66</b>	
			<b>Grand Total</b>	<b>100.00</b>	



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over Target Maturity Periods</li> <li>Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Moderate</p>	<p>The risk of the benchmark is Moderate</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index by investing in SDLs and PSU Bonds, maturing on or before Jul 2028, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**Fund Manager\***: Mr. Abhishek Bisen

**AAUM:** ₹573.90 crs

**AUM:** ₹577.39 crs

**Benchmark:** Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index

**Allotment Date:** October 13, 2022

**Folio Count:** 907

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.3977	₹12.4614
IDCW	₹12.3937	₹12.4615

(as on May 30, 2025)

### Debt Quant

Average Maturity	2.75 yrs
Modified Duration	2.39 yrs
Macaulay Duration	2.49 yrs
Annualised YTM*	6.28%
Tracking Error	0.74%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.40%
<b>Direct Plan:</b>	0.21%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV.

For redemption / switch-out of units after 30 days from the date of allotment – Nil  
Redemption of units would be done on First in First out Basis (FIFO). Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

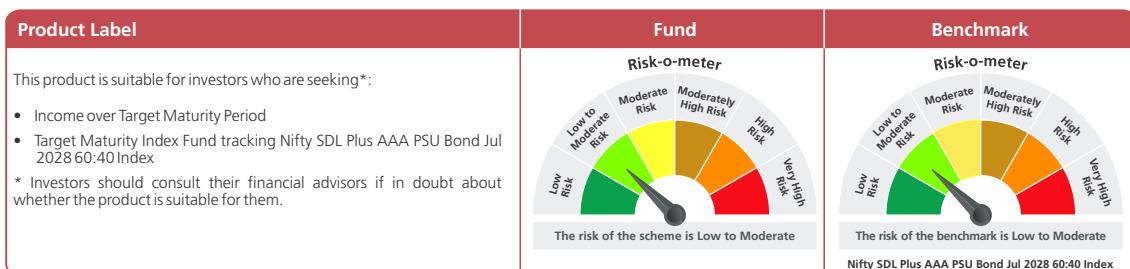
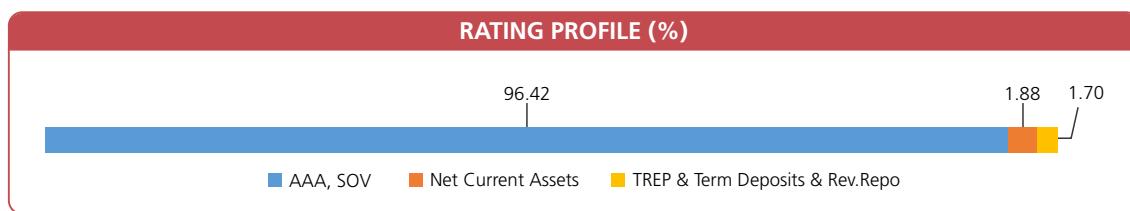
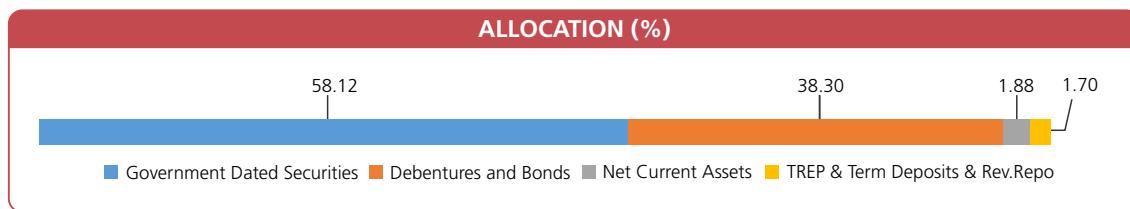
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

PORTFOLIO					
Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>			8.00% Karnataka State Govt-Karnataka	SOV	0.74
<b>Debentures and Bonds</b>			8.43% Tamil Nadu State Govt-Tamil Nadu	SOV	0.65
<b>Government Dated Securities</b>			8.15% Tamil Nadu State Govt-Tamil Nadu	SOV	16.84
			8.28% Tamil Nadu State Govt-Tamil Nadu	SOV	6.91
			8.05% Tamil Nadu State Govt-Tamil Nadu	SOV	5.83
			8.56% Maharashtra State Govt-Maharashtra	SOV	5.77
			8.35% Gujarat State Govt-Gujarat	SOV	4.58
			8.16% Gujarat State Govt-Gujarat	SOV	2.88
			8.44% Rajasthan State Govt-Rajasthan	SOV	2.75
			6.24% Maharashtra State Govt-Maharashtra	SOV	2.61
			8.39% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.66
			8.05% Gujarat State Govt-Gujarat	SOV	1.49
			8.28% Rajasthan State Govt-Rajasthan	SOV	1.21
			8.54% Rajasthan State Govt-Rajasthan	SOV	1.11
			8.25% Gujarat State Govt-Gujarat	SOV	1.01
			7.82% Karnataka State Govt-Karnataka	SOV	0.82
			<b>Government Dated Securities - Total</b>		<b>58.12</b>
			<b>Public Sector Undertakings</b>		
			REC LTD	CRISIL AAA	14.51
			NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	13.16
			Power Finance Corporation Ltd.	CRISIL AAA	9.76
			Power Grid Corporation of India Ltd.	CRISIL AAA	0.87
			<b>Public Sector Undertakings - Total</b>		<b>38.30</b>
			<b>Triparty Repo</b>		<b>1.70</b>
			<b>Net Current Assets/(Liabilities)</b>		<b>1.88</b>
			<b>Grand Total</b>		<b>100.00</b>



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK NIFTY SDL JUL 2026 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2026 Index.

A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Jul 2026 Index by investing in SDLs, maturing on or before July 2026, subject to tracking difference. However, there is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager\***: Mr. Abhishek Bisen

**AAUM:** ₹102.89 crs

**AUM:** ₹103.34 crs

**Benchmark:** Nifty SDL Jul 2026 Index

**Allotment Date:** December 22, 2022

**Folio Count:** 377

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.9499	₹12.0107
IDCW	₹11.9500	₹11.5899

(as on May 30, 2025)

### Debt Quant

Average Maturity	1.01 yrs
Modified Duration	0.94 yrs
Macaulay Duration	0.96 yrs
Annualised YTM*	5.94%
Tracking Error	0.59%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.41%
<b>Direct Plan:</b>	0.20%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

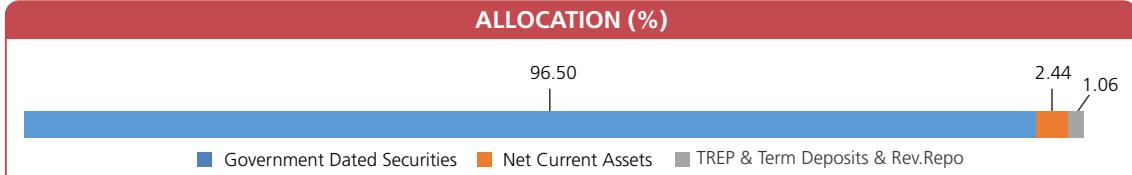
### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

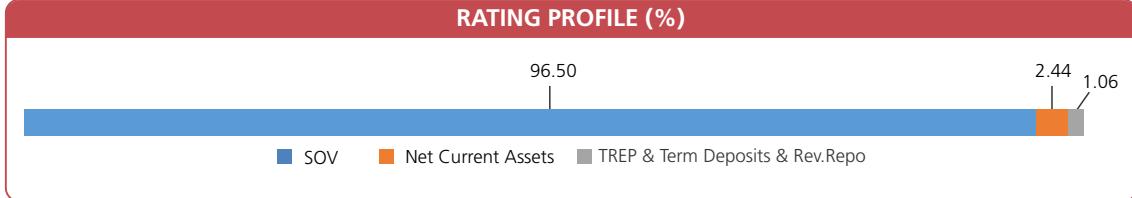
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets	Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>					
7.84% Maharashtra State Govt-Maharashtra	SOV	25.69	8.28% Karnataka State Govt-Karnataka	SOV	2.46
7.85% Telangana State Govt-Telangana	SOV	19.76	7.85% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.98
8.01% Tamil Nadu State Govt-Tamil Nadu	SOV	17.27	8.58% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.88
8.07% Kerala State Govt-Kerala	SOV	9.89	8.05% Gujarat State Govt-Gujarat	SOV	0.30
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	6.92	<b>Government Dated Securities - Total</b>		<b>96.50</b>
7.96% Punjab State Govt-Punjab	SOV	6.90	<b>Triparty Repo</b>		<b>1.06</b>
7.98% Kerala State Govt-Kerala	SOV	3.45	<b>Net Current Assets/(Liabilities)</b>		<b>2.44</b>
<b>Grand Total</b>					<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



### Product Label

This product is suitable for investors who are seeking\*:

- Income over Target Maturity Period
- Target Maturity Index Fund tracking Nifty SDL Jul 2026 Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK NIFTY SDL JUL 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Jul 2033 Index.

A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to track the Nifty SDL Jul 2033 Index by investing in SDLs, maturing on or before July 2033, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager\***: Mr. Abhishek Bisen

**AAUM:** ₹213.21 crs

**AUM:** ₹213.36 crs

**Benchmark:** Nifty SDL Jul 2033 Index

**Allotment Date:** February 15, 2023

**Folio Count:** 930

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter
- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹12.4562	₹12.5256
IDCW	₹12.4562	₹12.1576

(as on May 30, 2025)

### Debt Quant

Average Maturity	7.49 yrs
Modified Duration	5.58 yrs
Macaulay Duration	5.77 yrs
Annualised YTM*	6.65%
Tracking Error	1.56%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.43%
<b>Direct Plan:</b>	0.22%

### Available Plans/Options

Regular & Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil

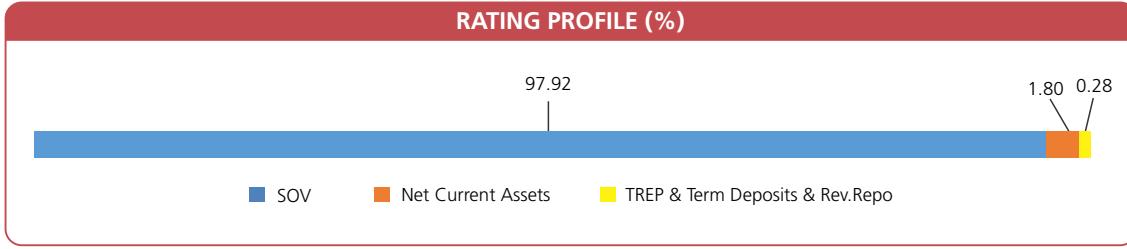
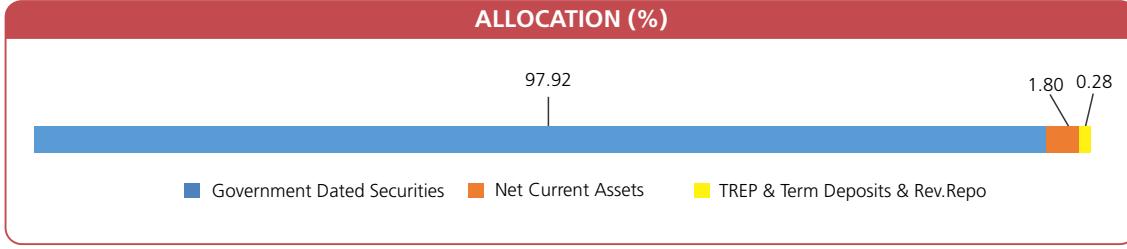
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>		
7.71% Andhra Pradesh State Govt-Andhra Pradesh	SOV	18.75
7.79% Uttar Pradesh State Govt-Uttar Pradesh	SOV	17.60
7.64% Maharashtra State Govt-Maharashtra	SOV	14.97
7.74% Maharashtra State Govt-Maharashtra	SOV	7.53
7.72% Bihar State Govt-Bihar	SOV	7.51
7.73% Bihar State Govt-Bihar	SOV	5.01
7.44% Tamil Nadu State Govt-Tamil Nadu	SOV	4.94
7.39% Tamil Nadu State Govt-Tamil Nadu	SOV	4.93
7.33% Tamil Nadu State Govt-Tamil Nadu	SOV	4.91
7.32% Tamil Nadu State Govt-Tamil Nadu	SOV	4.91
7.57% Gujarat State Govt-Gujarat	SOV	4.46
6.88% Karnataka State Govt-Karnataka	SOV	2.40
<b>Government Dated Securities - Total</b>		
		97.92
<b>Triparty Repo</b>		
		0.28
<b>Net Current Assets/(Liabilities)</b>		
		1.80
<b>Grand Total</b>		
		100.00



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over Target Maturity Period</li> <li>Target Maturity Index Fund tracking Nifty SDL Jul 2033 Index</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Moderate</p>	<p>The risk of the benchmark is Moderate</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-145.

# KOTAK NIFTY G-SEC JULY 2033 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec July 2033 Index.

A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2033 Index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\*:** Mr. Abhishek Bisen

**AAUM:** ₹20.81 crs

**AUM:** ₹21.42 crs

**Benchmark:** Nifty G-sec July 2033 Index

**Allotment Date:** October 11, 2023

**Folio Count:** 1,976

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹11.8826	₹11.9311
IDCW	₹11.8825	₹11.9312

(as on May 30, 2025)

### Debt Quant

Average Maturity	7.25 yrs
Modified Duration	5.47 yrs
Macaulay Duration	5.63 yrs
Annualised YTM*	6.26%
Tracking Error	0.52%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

<b>Regular Plan:</b>	0.39%
<b>Direct Plan:</b>	0.14%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil. (applicable for all plans)

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

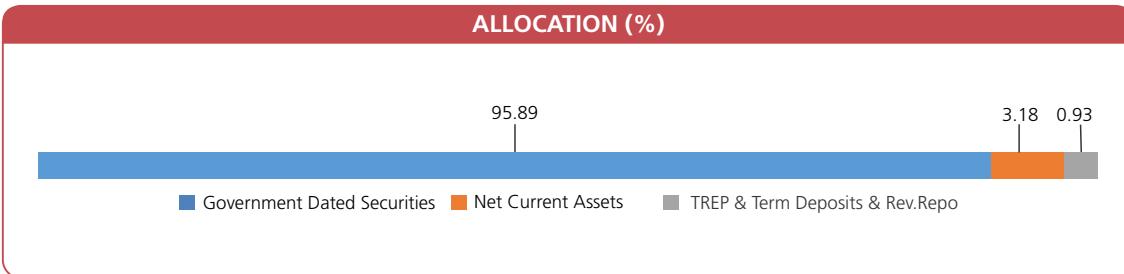
### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

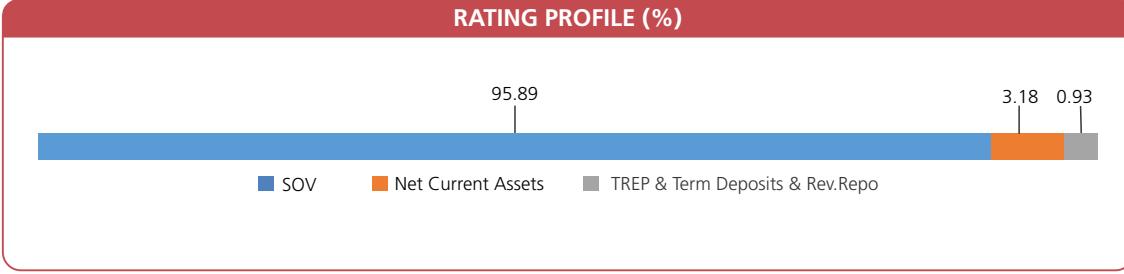
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Government Dated Securities</b>		
7.26% Central Government	SOV	95.89
<b>Government Dated Securities - Total</b>		
Triparty Repo		0.93
<b>Net Current Assets/(Liabilities)</b>		
Grand Total		100.00

## ALLOCATION (%)



## RATING PROFILE (%)



### Product Label

This product is suitable for investors who are seeking\*:

- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking Nifty G-Sec July 2033 Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150. \*\*Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK NIFTY AAA BOND JUN 2025 HTM INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of NIFTY AAA BOND JUN 2025 HTM Index subject to tracking errors. A moderate interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of Nifty AAA Bond Jun 2025 HTM Index, which seeks to track the performance of AAA rated bond issued by Public Sector Undertakings (PSUs), Housing Finance Companies (HFCs), Non-Banking Financial Companies (NBFCs) and Banks maturing near target date of the index, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\***: Mr. Abhishek Bisen

**AAUM:** ₹120.42 crs

**AUM:** ₹102.05 crs

**Benchmark:** Nifty AAA Bond Jun 2025 HTM Index

**Allotment Date:** March 28, 2024

**Folio Count:** 5,207

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.8806	₹10.8997
IDCW	₹10.8787	₹10.9012

(as on May 30, 2025)

### Debt Quant

Average Maturity	0.05 yrs
Modified Duration	0.05 yrs
Macaulay Duration	0.05 yrs
Annualised YTM*	6.15%
Tracking Error	0.21%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

Regular Plan:	0.23%
Direct Plan:	0.08%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

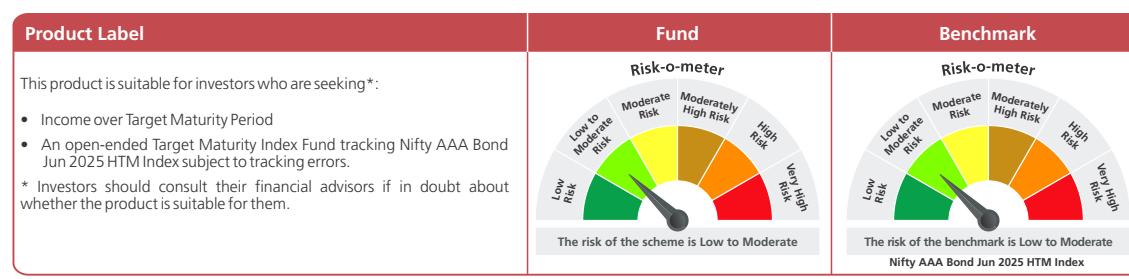
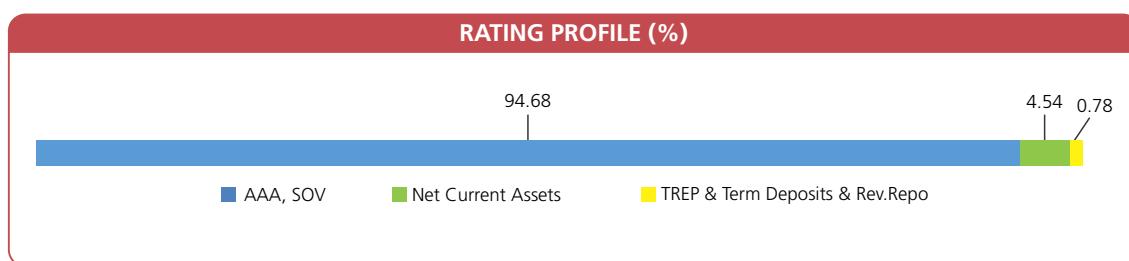
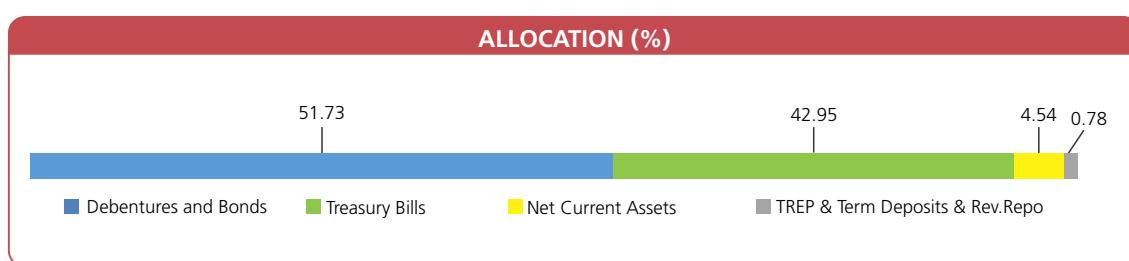
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate	A-II		
Relatively High			

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Public Sector Undertakings</b>		
NHPC Ltd.	FITCH AAA	12.35
Power Finance Corporation Ltd.	CRISIL AAA	10.09
Export-Import Bank of India	CRISIL AAA	7.15
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	2.35
<b>Public Sector Undertakings - Total</b>		
<b>Corporate Debt/Financial Institutions</b>		
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	5.19
Kotak Mahindra Prime Ltd.	CRISIL AAA	4.90
HDFC BANK LTD.	CRISIL AAA	4.90
BAJAJ FINANCE LTD.	CRISIL AAA	1.96
LIC HOUSING FINANCE LTD.	CRISIL AAA	1.96
HDB Financial Services Ltd.	CRISIL AAA	0.88
<b>Corporate Debt/Financial Institutions - Total</b>		
<b>Treasury Bills</b>		
182 DAYS TREASURY BILL 27/06/2025	SOV	34.16
91 DAYS TREASURY BILL 19/06/2025	SOV	8.79
<b>Treasury Bills - Total</b>		
<b>Triparty Repo</b>		
<b>Net Current Assets/(Liabilities)</b>		
<b>Grand Total</b>		<b>100.00</b>



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance Regular Plan, please refer page no 122-134. For scheme performance Direct Plan, please refer page no 140-150.

# KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX – SEP 2027 FUND

An open-ended Sectoral Target Maturity Debt Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027.

A relatively high interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISILIBX AAA Financial Services Index – Sep 2027 which seeks to track the performance of AAA issuers from the financial services sector maturing near target date of the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\***: Mr. Abhishek Bisen

**AAUM:** ₹408.85 crs

**AUM:** ₹406.04 crs

**Benchmark:** CRISIL-IBX AAA Financial Services Index – Sep 2027

**Allotment Date:** September 13, 2024

**Folio Count:** 4,928

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.6997	₹10.7159
IDCW	₹10.6997	₹10.7147

(as on May 30, 2025)

### Debt Quant

Average Maturity	2.07 yrs
Modified Duration	1.76 yrs
Macaulay Duration	1.88 yrs
Annualised YTM*	7.04%
Tracking Error	0.44%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

Regular Plan:	0.40%
Direct Plan:	0.20%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: a) Growth

b) Income Distribution cum Capital Withdrawal (IDCW)

- Payout of Income Distribution cum Capital Withdrawal Option.
- Reinvestment of Income Distribution cum Capital Withdrawal Option.

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

### Exit Load:

For redemption / switch-out of units on or before 30 days from the date of allotment: 0.25% of applicable NAV.

For redemption / switch-out of units after 30 days from the date of allotment-Nil.

**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

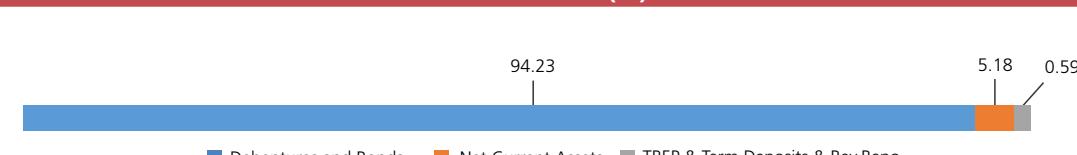
### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

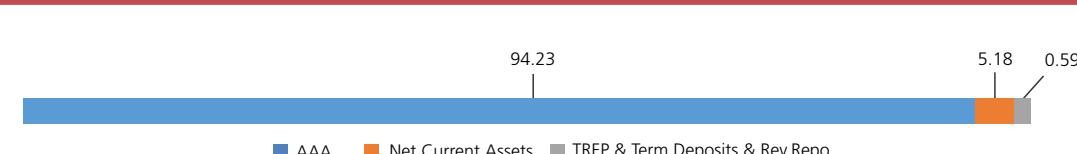
## PORTFOLIO

Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Public Sector Undertakings</b>		
National Housing Bank	CRISIL AAA	3.77
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	FITCH AAA	1.26
REC LTD	ICRA AAA	1.26
<b>Public Sector Undertakings - Total</b>		
<b>Corporate Debt/Financial Institutions</b>		
AXIS Finance Ltd.	CARE AAA	14.10
TATA CAPITAL LTD.	CRISIL AAA	13.75
HDB Financial Services Ltd.	CRISIL AAA	12.41
ADITYA BIRLA HOUSING FINANCE LTD	CRISIL AAA	11.31
BAJAJ FINANCE LTD.	CRISIL AAA	10.81
Kotak Mahindra Prime Ltd.	CRISIL AAA	8.78
Mahindra & Mahindra Financial Services Ltd.	CRISIL AAA	6.24
L & T Finance Ltd.	ICRA AAA	4.27
LIC HOUSING FINANCE LTD.	CRISIL AAA	3.77
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	2.50
<b>Corporate Debt/Financial Institutions - Total</b>		
<b>Triparty Repo</b>		
<b>Net Current Assets/(Liabilities)</b>		
<b>Grand Total</b>		<b>87.94</b>
		<b>0.59</b>
		<b>5.18</b>
		<b>0.59</b>

## ALLOCATION (%)



## RATING PROFILE (%)



### Product Label

This product is suitable for investors who are seeking\*:

- Income over Target Maturity Period
- An open-ended Target Maturity Index Fund tracking CRISIL-IBX AAA Financial Services Index - Sep 2027.
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK CRISIL-IBX AAA BOND FINANCIAL SERVICES INDEX – DEC 2026 FUND

An open-ended Sectoral Target Maturity Debt Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Dec 2026.

A moderate interest rate risk and relatively low credit risk

**Investment Objective:** The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISIL IBX AAA Financial Services Index – Dec 2026 which seeks to track the performance of AAA issuers from the financial services sector maturing near target date of the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\***: Mr. Abhishek Bisen

**AAUM:** ₹57.18 crs

**AUM:** ₹51.61 crs

**Benchmark:** CRISIL-IBX AAA Financial Services Index – Dec 2026

**Allotment Date:** February 17, 2025

**Folio Count:** 1,518

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 1 year & above

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.3086	₹10.3145
IDCW	₹10.3086	₹10.3144

(as on May 30, 2025)

### Debt Quant

Average Maturity	1.28 yrs
Modified Duration	1.14 yrs
Macaulay Duration	1.22 yrs
Annualised YTM*	6.76%
Tracking Error	0.22%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

Regular Plan:	0.29%
Direct Plan:	0.09%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

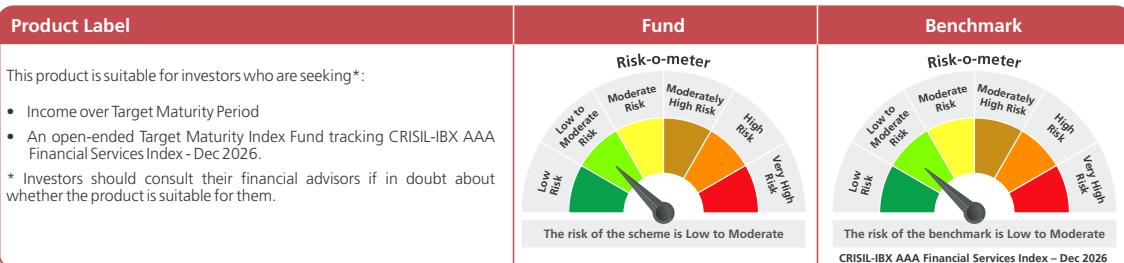
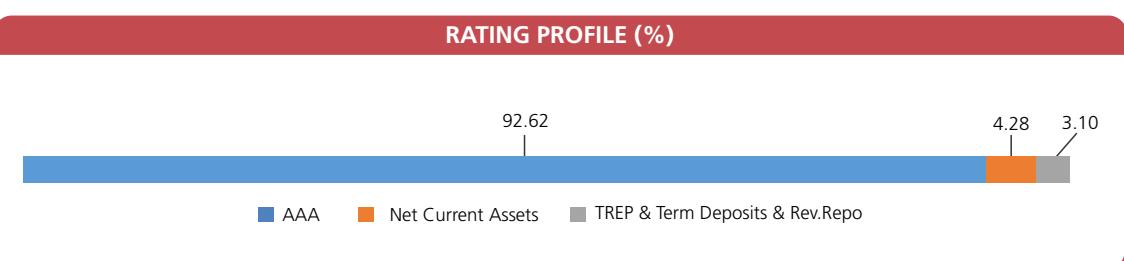
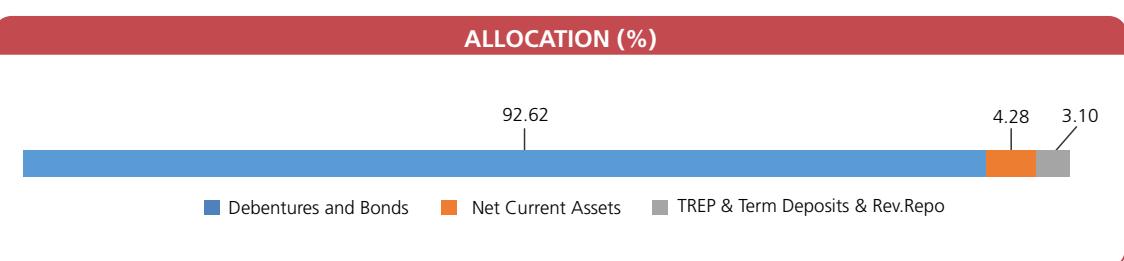
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate	A-II		
Relatively High			

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Public Sector Undertakings</b>		
National Housing Bank	CRISIL AAA	9.76
Power Finance Corporation Ltd.	CRISIL AAA	7.85
REC LTD	CRISIL AAA	7.85
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	5.42
INDIAN RAILWAY FINANCE CORPORATION LTD.	CRISIL AAA	1.97
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	1.96
<b>Public Sector Undertakings - Total</b>		
<b>Corporate Debt/Financial Institutions</b>		
HDFC BANK LTD.	CRISIL AAA	9.81
LIC HOUSING FINANCE LTD.	CRISIL AAA	9.80
SUNDARAM FINANCE LTD.	ICRA AAA	9.79
HDB Financial Services Ltd.	CRISIL AAA	9.79
TATA CAPITAL HOUSING FINANCE LTD.	CRISIL AAA	9.79
KOTAK MAHINDRA INVESTMENTS LTD.	CRISIL AAA	4.91
TATA CAPITAL LTD.	ICRA AAA	1.96
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	1.96
<b>Corporate Debt/Financial Institutions - Total</b>		
<b>Triparty Repo</b>		
<b>Net Current Assets/(Liabilities)</b>		
<b>Grand Total</b>		
		100.00



For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

# KOTAK CRISIL – IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND

An open-ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 3-6 Months Debt Index.

A relatively low interest rate risk and relatively low credit risk.

**Investment Objective:** The investment objective of the scheme is to generate returns that are commensurate (before fees and expenses) with the performance of CRISIL-IBX Financial Services 3-6 Months Debt Index that seeks to track the performance of Commercial Papers (CPs), Certificates of Deposit (CDs) & corporate bond securities maturing within 3 to 6 months from the date of inclusion in the index. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Fund Manager\***: Mr. Manu Sharma

**AAUM:** ₹615.41 crs

**AUM:** ₹583.57 crs

**Benchmark:** CRISIL-IBX Financial Services 3-6 Months Debt Index

**Allotment Date:** March 7, 2025

**Folio Count:** 1,092

## Minimum Investment Amount

### Initial & Additional Investment

- ₹100 and any amount thereafter

### Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

### Ideal Investments Horizon

- 3 months

### Net Asset Value (NAV)

	Regular	Direct
Growth	₹10.1967	₹10.2022
IDCW	₹10.1967	₹10.2024

(as on May 30, 2025)

### Debt Quant

Average Maturity	0.21 yrs
Modified Duration	0.21 yrs
Macaulay Duration	0.21 yrs
Annualised YTM*	6.49%
Tracking Error	0.08%

\*in case of semi annual YTM, it will be annualized.

### Total Expense Ratio\*\*

Regular Plan:	0.35%
Direct Plan:	0.12%

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) (Payout and Reinvestment)

### IDCW Frequency

Trustee's Discretion

### Load Structure

**Entry Load:** Nil. (applicable for all plans)

**Exit Load:** Nil.

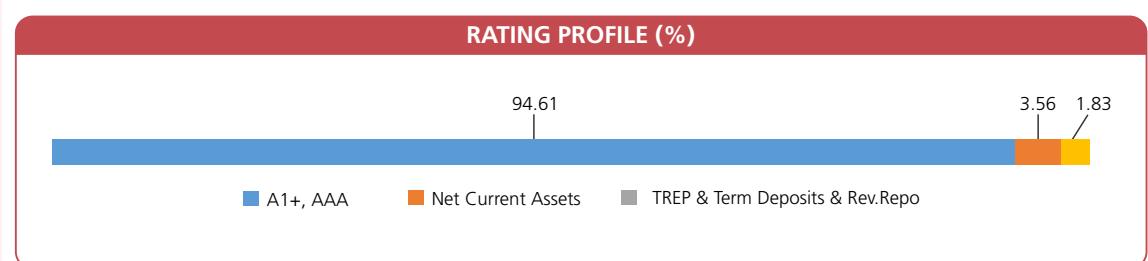
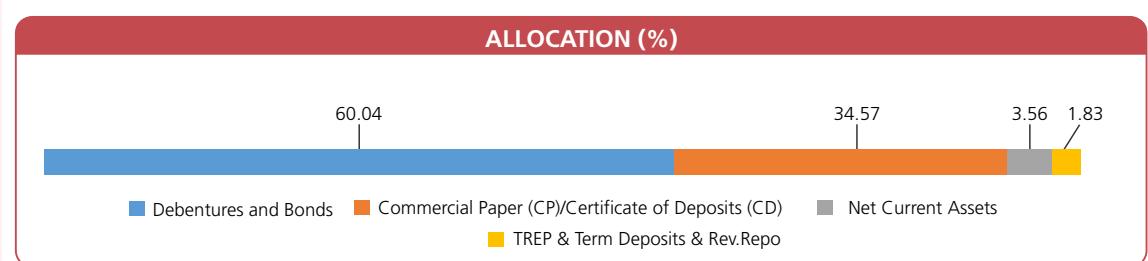
**Data as on 31st May, 2025 unless otherwise specified.**

**Folio Count data as on 30th April 2025.**

### PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

PORTFOLIO		
Issuer/Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Public Sector Undertakings</b>		
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	ICRA AAA	4.29
Power Finance Corporation Ltd.	CRISIL AAA	4.29
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	3.42
<b>Public Sector Undertakings - Total</b>		
<b>Corporate Debt/Financial Institutions</b>		
LIC HOUSING FINANCE LTD.	CRISIL AAA	12.87
SUNDARAM FINANCE LTD.	ICRA AAA	12.87
HDB Financial Services Ltd.	CRISIL AAA	12.86
Kotak Mahindra Prime Ltd.	CRISIL AAA	8.58
BAJAJ HOUSING FINANCE LTD.	CRISIL AAA	0.86
<b>Corporate Debt/Financial Institutions - Total</b>		
<b>Money Market Instruments</b>		
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		
<b>Public Sector Undertakings</b>		
CANARA BANK	CRISIL A1+	11.80
INDIAN BANK	CRISIL A1+	0.86
<b>Public Sector Undertakings - Total</b>		
<b>Corporate Debt/Financial Institutions</b>		
AXIS BANK LTD.	CRISIL A1+	14.33
SMFG INDIA CREDIT CO. LTD.	ICRA A1+	6.73
ICICI BANK LTD.	ICRA A1+	0.85
<b>Corporate Debt/Financial Institutions - Total</b>		
<b>Triparty Repo</b>		
<b>Net Current Assets/(Liabilities)</b>		
<b>Grand Total</b>		
		100.00



Product Label	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income generated from exposure to shorter-term maturities on the yield curve.</li> <li>An open-ended Constant Maturity Index Fund tracking CRISIL-IBX Financial Services 3-6 Months Debt Index.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Low to Moderate</p>	<p>The risk of the benchmark is Low to Moderate</p>

For latest Riskometer, investors may refer to an addendum issued or updated on website at [www.kotakmf.com](http://www.kotakmf.com)

\*For Fund Manager experience, please refer page 135-139 & 151-155. \*\*Total Expense Ratio includes applicable B30 fee and GST. The scheme has not completed 6 month since inception

## Scheme Performances as on May 30, 2025 (unless otherwise specified)

### Kotak Bluechip Fund

	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	18.79%	17.32%	1.46%	16.73%	2.06%	17.14%	4,67,478	3,54,457	3,16,220	3,42,139
Last 1 Year	10.23%	8.90%	1.33%	11.11%	-0.88%	11.36%	11,020	10,887	11,108	11,133
Last 3 Years	16.81%	15.96%	0.85%	15.56%	1.25%	14.95%	15,938	15,593	15,432	15,189
Last 5 Years	22.59%	22.33%	0.26%	22.29%	0.30%	21.66%	27,719	27,430	27,380	26,686

Scheme Inception date is 29/12/1998, Scheme inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Flexicap Fund

	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.43%	13.08%	1.35%	12.82%	1.61%	12.28%	83,326	69,141	66,652	61,771
Last 1 Year	8.91%	9.05%	-0.14%	9.34%	-0.43%	11.11%	10,888	10,902	10,931	11,108
Last 3 Years	18.84%	18.44%	0.41%	17.57%	1.28%	15.56%	16,785	16,613	16,250	15,432
Last 5 Years	22.65%	25.09%	-2.44%	23.95%	-1.31%	22.29%	27,781	30,661	29,296	27,380

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Multicap Fund

	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	18.21%	15.14%	3.07%	10.81%	18,470	16,772	14,574
Last 1 Year	8.52%	9.32%	-0.81%	11.11%	10,849	10,930	11,108
Last 3 Years	26.34%	21.16%	5.17%	15.56%	20,164	17,786	15,432

Scheme Inception date is 29/09/2021. Mr. Devender Singh & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.40%	NA	NA	15.56%	2.84%	15.37%	3,32,012	NA	2,00,619	1,93,830
Last 1 Year	5.36%	9.63%	-4.26%	9.34%	-3.97%	11.11%	10,535	10,960	10,931	11,108
Last 3 Years	21.14%	21.34%	-0.20%	17.57%	3.58%	15.56%	17,779	17,865	16,250	15,432
Last 5 Years	25.57%	28.22%	-2.64%	23.95%	1.62%	22.29%	31,261	34,697	29,296	27,380

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	15.12%	16.26%	-1.14%	15.86%	-0.75%	12.14%	1,29,310	1,54,790	1,45,433	80,272
Last 1 Year	11.72%	10.04%	1.68%	10.80%	0.92%	11.11%	11,169	11,001	11,077	11,108
Last 3 Years	23.49%	26.61%	-3.12%	28.46%	-4.97%	15.56%	18,833	20,298	21,198	15,432
Last 5 Years	31.66%	34.07%	-2.41%	35.03%	-3.37%	22.29%	39,624	43,393	44,972	27,380

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Small Cap Fund

	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.38%	NA	NA	14.54%	2.84%	14.46%	2,57,772	NA	1,56,774	1,54,570
Last 1 Year	6.70%	8.39%	-1.68%	6.71%	-0.01%	11.11%	10,669	10,836	10,669	11,108
Last 3 Years	18.76%	25.65%	-6.89%	27.54%	-8.78%	15.56%	16,750	19,836	20,746	15,432
Last 5 Years	35.28%	37.60%	-2.33%	35.96%	-0.69%	22.29%	45,379	49,420	46,542	27,380

Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	14.46%	14.27%	0.19%	14.27%	0.19%	14.05%	1,46,024	1,41,274	1,41,335	1,35,970
Last 1 Year	6.98%	9.05%	-2.06%	8.90%	-1.92%	11.11%	10,696	10,902	10,887	11,108
Last 3 Years	22.94%	18.44%	4.50%	15.96%	6.98%	15.56%	18,581	16,613	15,593	15,432
Last 5 Years	27.19%	25.09%	2.10%	22.33%	4.86%	22.29%	33,330	30,661	27,430	27,380

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Focused Equity Fund

	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	16.36%	17.21%	-0.85%	16.36%	0.00%	14.99%	24,358	25,427	24,361	22,721
Last 1 Year	8.45%	9.05%	-0.60%	9.34%	-0.89%	11.11%	10,842	10,902	10,931	11,108
Last 3 Years	16.60%	18.44%	-1.84%	17.57%	-0.97%	15.56%	15,853	16,613	16,250	15,432
Last 5 Years	22.73%	25.09%	-2.36%	23.95%	-1.23%	22.29%	27,873	30,661	29,296	27,380

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	13.26%	13.89%	-0.63%	13.58%	1,13,760	1,26,786	1,20,192
Last 1 Year	3.57%	9.05%	-5.48%	11.11%	10,356	10,902	11,108
Last 3 Years	18.72%	18.44%	0.28%	15.56%	16,733	16,613	15,432
Last 5 Years	24.54%	25.09%	-0.54%	22.29%	29,999	30,661	27,380

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	Nifty 50 TRI ##
Since Inception	11.46%	5.04%	6.42%	10.76%	65,144	23,386	58,416
Last 1 Year	0.28%	4.35%	-4.07%	11.11%	10,028	10,434	11,108
Last 3 Years	26.42%	23.56%	2.86%	15.56%	20,205	18,863	15,432
Last 5 Years	34.00%	27.23%	6.77%	22.29%	43,276	33,384	27,380

Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Pioneer Fund

	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	Nifty 50 TRI ##
Since Inception	21.80%	19.20%	2.60%	15.34%	30,081	26,667	22,183
Last 1 Year	12.48%	10.89%	1.59%	11.11%	11,244	11,086	11,108
Last 3 Years	21.50%	19.79%	1.71%	15.56%	17,936	17,192	15,432
Last 5 Years	27.98%	25.17%	2.81%	22.29%	34,374	30,759	27,380

Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	12.24%	15.83%	-3.58%	15.84%	16,755	19,281	19,291
Last 1 Year	5.92%	10.81%	-4.89%	11.11%	10,590	11,077	11,108
Last 3 Years	15.22%	15.33%	-0.12%	15.56%	15,294	15,340	15,432

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	20.17%	21.48%	-1.30%	13.30%	18,233	18,886	15,040
Last 1 Year	4.54%	4.08%	0.46%	11.11%	10,453	10,407	11,108
Last 3 Years	20.72%	23.63%	-2.91%	15.56%	17,593	18,894	15,432

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Business Cycle Fund

	Kotak Business Cycle Fund	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	18.51%	19.13%	-0.61%	16.69%	15,742	15,961	15,104
Last 1 Year	14.44%	9.05%	5.39%	11.11%	11,440	10,902	11,108

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	20.44%	19.87%	0.58%	18.29%	15,211	15,047	14,606
Last 1 Year	16.46%	22.83%	-6.37%	11.11%	11,641	12,276	11,108

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Quant Fund

	Kotak Quant Fund	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	21.68%	18.32%	3.36%	15.11%	14,313	13,598	12,932
Last 1 Year	-0.87%	9.34%	-10.21%	11.11%	9,913	10,931	11,108

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Consumption Fund

	Kotak Consumption Fund	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	18.80%	20.19%	-1.38%	17.00%	13,032	13,266	12,730
Last 1 Year	14.34%	9.99%	4.35%	11.11%	11,430	10,996	11,108

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Healthcare Fund

	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund	Nifty Healthcare Index TRI #	Nifty 50 TRI ##
Since Inception	19.35%	23.88%	-4.53%	13.11%	12,966	13,695	11,983
Last 1 Year	17.59%	18.49%	-0.90%	11.11%	11,754	11,844	11,108

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikaraha have been managing the fund since 11/12/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Technology Fund

	Kotak Technology Fund	BSE Teck Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund	BSE Teck Index TRI#	Nifty 50 TRI ##
Since Inception	10.89%	6.98%	3.92%	9.66%	11,366	10,871	11,210
Last 1 Year	17.51%	15.99%	1.52%	11.11%	11,745	11,594	11,108

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Special Opportunities Fund

	Kotak Special Opportunities Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Special Opportunities Fund	Nifty 500 TRI#	Nifty 50 TRI ##
Since Inception	-5.86%	2.00%	-7.87%	4.39%	9,462	10,184	10,403
Last 6 Months	-13.78%	1.75%	-15.53%	6.11%	9,313	10,087	10,305

Scheme Inception date is 29/06/2024. Mr. Devender Singh & Mr. Abhishek Bisen have been managing the fund since 29/06/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak MNC Fund

	Kotak MNC Fund	Nifty MNC Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak MNC Fund	Nifty MNC Index TRI #	Nifty 50 TRI ##
Since Inception	-3.21%	-5.55%	2.34%	3.94%	9,812	9,675	10,231
Last 6 Months	-7.69%	-4.27%	-3.41%	6.11%	9,617	9,787	10,305

Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen have been managing the fund since 28/10/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	Nifty 50 TRI##
Since Inception	11.01%	11.24%	-0.23%	13.39%	20,402	20,691	23,579
Last 1 Year	11.28%	10.96%	0.31%	11.11%	11,124	11,093	11,108
Last 3 Years	12.93%	12.25%	0.68%	15.56%	14,401	14,143	15,432
Last 5 Years	15.04%	14.53%	0.50%	22.29%	20,162	19,724	27,380

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/01/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage TRI #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage TRI #	Nifty 1 Year T-Bill Index ##
Since Inception	6.91%	NA	NA	6.62%	37,271	NA	35,292
Last 1 Year	7.25%	7.56%	-0.30%	7.58%	10,723	10,753	10,756
Last 3 Years	6.97%	7.08%	-0.11%	6.69%	12,240	12,279	12,144
Last 5 Years	5.56%	5.55%	0.02%	5.46%	13,111	13,101	13,052

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	9.29%	9.10%	0.20%	7.35%	25,735	25,239	21,257
Last 1 Year	7.26%	9.60%	-2.35%	11.75%	10,723	10,958	11,171
Last 3 Years	11.63%	10.43%	1.20%	9.43%	13,911	13,466	13,106
Last 5 Years	12.62%	11.75%	0.87%	5.50%	18,126	17,438	13,076

Scheme Inception date is 13/10/2014. Mr. Devender Singh has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Multi Asset Allocation Fund

	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	15.86%	17.23%	-1.37%	15.81%	12,820	13,077	12,811
Last 1 Year	6.13%	10.32%	-4.19%	11.11%	10,612	11,029	11,108

Scheme Inception date is 22/09/2023. Mr. Devender Singh, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	Nifty 50 TRI##
Since Inception	12.35%	11.05%	1.30%	12.17%	34,257	30,286	33,691
Last 1 Year	10.14%	11.05%	-0.91%	11.11%	11,011	11,102	11,108
Last 3 Years	16.24%	13.28%	2.96%	15.56%	15,705	14,535	15,432
Last 5 Years	22.37%	16.86%	5.50%	22.29%	27,466	21,815	27,380

Scheme Inception date is 25/11/1999 and Scheme Inception date of Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/01/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	CRISIL 10 Year Gilt##
Since Inception	8.57%	8.52%	0.06%	5.92%	58,667	58,000	34,461
Last 1 Year	9.56%	10.36%	-0.80%	11.75%	10,953	11,033	11,171
Last 3 Years	11.73%	10.09%	1.64%	9.43%	13,948	13,343	13,106
Last 5 Years	12.43%	9.16%	3.28%	5.50%	17,979	15,505	13,076

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Overnight Fund

	Kotak Overnight Fund	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	5.03%	5.18%	-0.15%	5.97%	13,674	13,797	14,479
Last 1 Year	6.43%	6.51%	-0.08%	7.57%	10,643	10,651	10,757
Last 3 Years	6.31%	6.45%	-0.14%	6.69%	12,018	12,065	12,146
Last 5 Years	5.02%	5.18%	-0.16%	5.47%	12,778	12,876	13,051

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return. **Performance as on 31st May, 2025.**

## Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.88%	7.00%	-0.12%	6.35%	42,083	43,116	37,740
Last 1 Year	7.21%	7.23%	-0.02%	7.57%	10,721	10,723	10,757
Last 3 Years	6.85%	6.98%	-0.13%	6.69%	12,200	12,247	12,146
Last 5 Years	5.42%	5.54%	-0.12%	5.47%	13,022	13,095	13,051

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return. **Performance as on 31st May, 2025.**

## Kotak Savings Fund

	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.22%	7.55%	-0.33%	6.48%	42,675	45,452	36,907
Last 1 Year	7.43%	7.69%	-0.26%	7.58%	10,741	10,767	10,756
Last 3 Years	6.82%	7.27%	-0.46%	6.69%	12,188	12,345	12,144
Last 5 Years	5.56%	5.85%	-0.30%	5.46%	13,108	13,293	13,052

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Money Market Fund

	Kotak Money Market Fund	CRISIL Money Market A-I Index#	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund	CRISIL Money Market A-I Index#	NIFTY 1 Year T-Bill Index ##
Since Inception	7.08%	6.90%	0.19%	6.33%	44,740	43,060	38,369
Last 1 Year	8.07%	7.48%	0.59%	7.58%	10,805	10,746	10,756
Last 3 Years	7.36%	7.18%	0.18%	6.69%	12,373	12,312	12,144
Last 5 Years	5.97%	5.84%	0.14%	5.46%	13,369	13,283	13,052

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Low Duration Fund

	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.23%	7.66%	-0.43%	6.68%	33,330	35,695	30,483
Last 1 Year	7.98%	7.91%	0.07%	7.58%	10,795	10,789	10,756
Last 3 Years	6.94%	7.22%	-0.28%	6.69%	12,230	12,328	12,144
Last 5 Years	5.91%	5.82%	0.09%	5.46%	13,327	13,272	13,052

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.81%	7.90%	-0.09%	6.73%	37,849	38,390	31,682
Last 1 Year	10.05%	8.86%	1.20%	11.75%	11,002	10,883	11,171
Last 3 Years	7.80%	7.43%	0.37%	9.43%	12,529	12,399	13,106
Last 5 Years	6.65%	6.30%	0.35%	5.50%	13,801	13,577	13,076

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	7.42%	7.51%	-0.08%	6.63%	52,272	53,232	44,031
Last 1 Year	9.47%	8.76%	0.71%	11.75%	10,944	10,874	11,171
Last 3 Years	7.37%	7.49%	-0.12%	9.43%	12,377	12,418	13,106
Last 5 Years	6.12%	6.17%	-0.05%	5.50%	13,463	13,492	13,076

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Credit Risk Fund

	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	7.42%	8.61%	-1.19%	6.69%	29,388	34,677	26,532
Last 1 Year	8.20%	9.44%	-1.24%	11.75%	10,818	10,942	11,171
Last 3 Years	6.98%	8.42%	-1.44%	9.43%	12,245	12,746	13,106
Last 5 Years	6.16%	7.72%	-1.56%	5.50%	13,490	14,510	13,076

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	8.13%	7.99%	0.14%	6.76%	37,828	36,990	30,470
Last 1 Year	10.47%	10.32%	0.15%	11.75%	11,044	11,029	11,171
Last 3 Years	8.09%	8.43%	-0.34%	9.43%	12,628	12,747	13,106
Last 5 Years	6.56%	6.52%	0.04%	5.50%	13,745	13,720	13,076

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Floating Rate Fund

	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	7.04%	6.85%	0.20%	7.13%	15,094	14,928	15,172
Last 1 Year	9.59%	8.76%	0.83%	11.75%	10,957	10,874	11,171
Last 3 Years	7.76%	7.49%	0.28%	9.43%	12,515	12,418	13,106
Last 5 Years	6.94%	6.17%	0.78%	5.50%	13,992	13,492	13,076

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Medium Term Fund

	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	CRISIL 10 Year Gilt##
Since Inception	7.61%	8.23%	-0.62%	7.52%	22,740	24,242	22,530
Last 1 Year	10.06%	9.96%	0.10%	11.75%	11,003	10,993	11,171
Last 3 Years	7.65%	7.74%	-0.08%	9.43%	12,476	12,506	13,106
Last 5 Years	7.06%	6.48%	0.58%	5.50%	14,072	13,694	13,076

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	7.38%	NA	NA	NA	65,641	NA	NA
Last 1 Year	9.79%	4.13%	5.66%	11.75%	10,976	10,412	11,171
Last 3 Years	7.75%	5.91%	1.84%	9.43%	12,511	11,881	13,106
Last 5 Years	6.56%	5.45%	1.11%	5.50%	13,746	13,044	13,076

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Gilt Fund

	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	9.01%	NA	NA	NA	97,770	NA	NA
Last 1 Year	9.94%	11.65%	-1.71%	11.75%	10,991	11,161	11,171
Last 3 Years	8.12%	9.75%	-1.63%	9.43%	12,639	13,218	13,106
Last 5 Years	5.79%	6.59%	-0.80%	5.50%	13,256	13,764	13,076

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.37%	6.35%	1.02%	5.87%	46,318	37,683	34,221
Last 1 Year	9.94%	11.65%	-1.71%	11.75%	10,991	11,161	11,171
Last 3 Years	8.12%	9.75%	-1.63%	9.43%	12,639	13,218	13,106
Last 5 Years	5.79%	6.59%	-0.80%	5.50%	13,256	13,764	13,076

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Bond Fund

	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	CRISIL 10 Year Gilt##
Since Inception	8.35%	NA	NA	NA	77,422	NA	NA
Last 1 Year	9.79%	10.94%	-1.15%	11.75%	10,976	11,090	11,171
Last 3 Years	7.85%	8.69%	-0.84%	9.43%	12,545	12,840	13,106
Last 5 Years	5.87%	6.57%	-0.70%	5.50%	13,303	13,752	13,076

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Long Duration Fund

	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##
Since Inception	10.08%	9.86%	0.21%	10.90%	11,242	11,215	11,344
Last 1 Year	10.87%	10.71%	0.16%	11.75%	11,084	11,068	11,171

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	16.27%	NA	NA	15.35%	2,30,688	NA	1,95,568
Last 1 Year	11.28%	12.35%	-1.07%	11.11%	11,125	11,232	11,108
Last 3 Years	20.21%	13.16%	7.05%	15.56%	17,369	14,489	15,432
Last 5 Years	22.82%	15.00%	7.82%	22.29%	27,980	20,127	27,380

Scheme Inception date is 09/08/2004. Mr. Devender Singh has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Gold Fund

	Kotak Gold Fund	Price of Physical Gold#	ALPHA	A.B: N.A	Kotak Gold Fund	Price of Physical Gold#	A.B: N.A
Since Inception	9.65%	11.20%	-1.55%	NA	36,960	45,122	NA
Last 1 Year	29.60%	31.89%	-2.29%	NA	12,951	13,179	NA
Last 3 Years	21.08%	22.93%	-1.85%	NA	17,749	18,577	NA
Last 5 Years	13.65%	14.96%	-1.32%	NA	18,973	20,098	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valecha Sonar has been managing the fund since 01/10/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	13.33%	15.33%	-2.00%	NA	13,115	13,623	NA
Last 1 Year	4.37%	5.35%	-0.99%	NA	10,436	10,534	NA

Scheme Inception date is 31/3/2023. Mr. Jeetu Valecha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Income Plus Arbitrage Fund of Fund

	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (20%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (40%) #	CRISIL 10 Year Gilt ##
Since Inception	8.54%	8.37%	0.16%	9.55%	12,307	12,260	12,600
Last 1 Year	9.89%	9.26%	0.63%	11.75%	10,987	10,923	11,171

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	Nifty 50 TRI##
Since Inception	5.04%	6.84%	-1.79%	10.83%	23,878	32,212	61,663
Last 1 Year	9.88%	15.93%	-6.05%	11.11%	10,985	11,589	11,108
Last 3 Years	5.92%	8.62%	-2.69%	15.56%	11,884	12,815	15,432
Last 5 Years	8.71%	9.75%	-1.04%	22.29%	15,190	15,928	27,380

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak International REIT Fund of Fund

	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI#	ALPHA	A.B: N.A	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-0.10%	4.66%	-4.76%	NA	9,957	12,231	NA
Last 1 Year	10.19%	12.86%	-2.67%	NA	11,016	11,283	NA
Last 3 Years	-0.18%	4.85%	-5.03%	NA	9,946	11,525	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak NASDAQ 100 Fund of Fund

	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	Nifty 50 TRI ##
Since Inception	14.80%	16.36%	-1.56%	14.25%	18,164	19,256	17,789
Last 1 Year	19.04%	19.01%	0.04%	11.11%	11,899	11,895	11,108
Last 3 Years	21.91%	24.02%	-2.11%	15.56%	18,116	19,075	15,432

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	Nifty 50 TRI ##
Since Inception	0.79%	10.75%	-9.96%	13.80%	10,306	14,795	16,418
Last 1 Year	9.51%	16.61%	-7.10%	11.42%	10,945	11,651	11,136
Last 3 Years	14.37%	16.02%	-1.65%	15.67%	14,954	15,609	15,471

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. **Performance as on 29th May, 2025.**

## Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	BSE SENSEX TRI##
Since Inception	11.89%	12.60%	-0.71%	12.63%	55,974	61,647	61,937
Last 1 Year	11.01%	11.11%	-0.10%	11.36%	11,098	11,108	11,133
Last 3 Years	15.43%	15.56%	-0.13%	14.95%	15,378	15,432	15,189
Last 5 Years	22.12%	22.29%	-0.17%	21.66%	27,192	27,380	26,686

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak BSE Sensex ETF

	Kotak BSE Sensex ETF	BSE SENSEX TRI #	ALPHA	Nifty 50 TRI##	Kotak BSE Sensex ETF	BSE SENSEX TRI #	Nifty 50 TRI##
Since Inception	10.77%	11.72%	-0.95%	11.70%	56,837	65,726	65,526
Last 1 Year	11.09%	11.36%	-0.27%	11.11%	11,106	11,133	11,108
Last 3 Years	14.64%	14.95%	-0.31%	15.56%	15,066	15,189	15,432
Last 5 Years	21.31%	21.66%	-0.36%	22.29%	26,296	26,686	27,380

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty PSU Bank ETF

	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI#	Nifty 50 TRI##
Since Inception	5.16%	6.46%	-1.30%	10.01%	24,198	30,025	53,431
Last 1 Year	-5.31%	-4.82%	-0.49%	11.11%	9,470	9,519	11,108
Last 3 Years	40.44%	41.25%	-0.81%	15.56%	27,697	28,180	15,432
Last 5 Years	44.26%	45.23%	-0.96%	22.29%	62,608	64,732	27,380

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	11.22%	11.60%	-0.38%	11.99%	30,525	31,626	32,799
Last 1 Year	14.21%	14.43%	-0.22%	11.11%	11,417	11,438	11,108
Last 3 Years	16.84%	17.11%	-0.27%	15.56%	15,951	16,060	15,432
Last 5 Years	24.03%	24.37%	-0.33%	22.29%	29,389	29,786	27,380

Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 50 Value 20 ETF

	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 Index TRI#	Nifty 50 TRI##
Since Inception	16.39%	16.79%	-0.40%	14.11%	42,261	43,673	35,026
Last 1 Year	5.96%	6.20%	-0.24%	11.11%	10,594	10,618	11,108
Last 3 Years	16.50%	16.74%	-0.24%	15.56%	15,814	15,911	15,432
Last 5 Years	23.93%	24.23%	-0.30%	22.29%	29,267	29,626	27,380

Scheme Inception date is 02/12/2015. Mr. Devender Singh & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty IT ETF

	Kotak Nifty IT ETF	Nifty IT TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT TRI#	Nifty 50 TRI ##
Since Inception	11.52%	11.82%	-0.30%	13.99%	15,890	16,072	17,441
Last 1 Year	17.27%	17.53%	-0.26%	11.11%	11,722	11,748	11,108
Last 3 Years	10.02%	10.16%	-0.13%	15.56%	13,319	13,367	15,432

Scheme Inception date is 02/03/2021. Mr. Devender Singh & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI #	Nifty 50 TRI ##
Since Inception	12.17%	14.42%	-2.25%	12.93%	14,844	15,893	15,192
Last 1 Year	-3.85%	-3.10%	-0.75%	11.11%	9,616	9,691	11,108
Last 3 Years	18.69%	20.15%	-1.46%	15.56%	16,720	17,345	15,432

Scheme Inception date is 22/12/2021. Mr. Devender Singh, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021. **The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Midcap 50 ETF

	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	22.42%	22.93%	-0.51%	13.05%	19,643	19,916	15,058
Last 1 Year	11.19%	11.38%	-0.20%	11.11%	11,115	11,135	11,108
Last 3 Years	27.70%	28.14%	-0.45%	15.56%	20,822	21,041	15,432

Scheme Inception date is 28/1/2022. Mr. Devender Singh, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022. **The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 100 Low Volatility 30 ETF

	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI#	Nifty 50 TRI ##
Since Inception	16.28%	16.53%	-0.25%	13.34%	16,178	16,287	14,907
Last 1 Year	11.01%	11.25%	-0.24%	11.11%	11,098	11,122	11,108
Last 3 Years	16.88%	17.08%	-0.20%	15.56%	15,968	16,050	15,432

Scheme Inception date is 23/3/2022. Mr. Devender Singh, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 23/3/2022.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty India Consumption ETF

	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Consumption ETF	NIFTY India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	16.94%	17.27%	-0.34%	15.53%	15,598	15,726	15,072
Last 1 Year	9.89%	9.99%	-0.10%	11.11%	10,986	10,996	11,108

Scheme Inception date is 28/7/2022. Mr. Devender Singh, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 28/7/2022.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty MNC ETF

	Kotak Nifty MNC ETF	NIFTY MNC TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty MNC ETF	NIFTY MNC TRI#	Nifty 50 TRI ##
Since Inception	14.90%	15.32%	-0.43%	14.54%	14,791	14,946	14,662
Last 1 Year	-0.79%	-0.39%	-0.40%	11.11%	9,921	9,961	11,108

Scheme Inception date is 5/8/2022. Mr. Devender Singh, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 5/8/2022.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold ETF	Price of Gold#	A.B: N.A
Since Inception	13.15%	14.25%	-1.10%	NA	90,800	1,07,849	NA
Last 1 Year	30.55%	31.89%	-1.34%	NA	13,046	13,179	NA
Last 3 Years	21.80%	22.93%	-1.13%	NA	18,069	18,577	NA
Last 5 Years	14.04%	14.96%	-0.92%	NA	19,306	20,098	NA

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Silver ETF

	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)#	ALPHA	A.B: N.A	Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)#	A.B: N.A
Since Inception	15.95%	17.02%	-1.07%	NA	14,421	14,753	NA
Last 1 Year	4.77%	5.35%	-0.58%	NA	10,476	10,534	NA

Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 1D Rate Liquid ETF

	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Nifty 1D Rate Liquid ETF	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	2.21%	6.68%	-4.47%	7.11%	10,526	11,641	11,753
Last 1 Year	-3.28%	6.51%	-9.80%	7.57%	9,672	10,651	10,757

Scheme Inception date is 24/1/2023. Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 24/1/2023.

**The Scheme does not offer any Plans/Options**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return. **Performance as on 31st May, 2025.**

## Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	Nifty 50 TRI ##
Since Inception	16.37%	17.33%	-0.96%	13.61%	18,971	19,642	17,144
Last 1 Year	-1.09%	-0.41%	-0.68%	11.11%	9,891	9,959	11,108
Last 3 Years	19.63%	20.49%	-0.86%	15.56%	17,121	17,494	15,432

Scheme Inception date is 10/03/2021. Mr. Devender Singh & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	BSE SENSEX TRI ##
Since Inception	12.67%	13.45%	-0.78%	13.07%	16,005	16,447	16,233
Last 1 Year	10.31%	11.11%	-0.80%	11.36%	11,028	11,108	11,133
Last 3 Years	14.78%	15.56%	-0.78%	14.95%	15,122	15,432	15,189

Scheme Inception date is 21/06/2021. Mr. Devender Singh, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	Nifty 50 TRI ##
Since Inception	37.35%	40.42%	-3.07%	18.63%	19,720	20,675	14,414
Last 1 Year	10.30%	11.75%	-1.45%	11.11%	11,027	11,172	11,108

Scheme Inception date is 10/4/2023. Mr. Devender Singh, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	Nifty 50 TRI ##
Since Inception	20.49%	22.09%	-1.61%	16.71%	14,406	14,784	13,534
Last 1 Year	-9.88%	-9.79%	-0.08%	11.11%	9,015	9,023	11,108

Scheme Inception date is 15/6/2023. Mr. Devender Singh, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	Nifty 50 TRI ##
Since Inception	25.52%	27.61%	-2.09%	15.62%	15,037	15,489	12,975
Last 1 Year	27.58%	29.09%	-1.51%	11.11%	12,750	12,900	11,108

Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	Nifty 50 TRI ##
Since Inception	16.45%	17.80%	-1.34%	16.39%	13,067	13,333	13,055
Last 1 Year	-1.85%	-0.90%	-0.96%	11.11%	9,815	9,910	11,108

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 100 Low Volatility 30 Index Fund

	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	Nifty 50 TRI ##
Since Inception	4.71%	6.06%	-1.35%	7.54%	10,460	10,592	10,738
Last 6 Months	3.00%	4.10%	-1.10%	6.11%	10,149	10,204	10,305

Scheme Inception date is 07/06/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 07/06/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak BSE PSU Index Fund

	Kotak BSE PSU Index Fund	BSE PSU TRI #	ALPHA	Nifty 50 TRI ##	Kotak BSE PSU Index Fund	BSE PSU TRI #	Nifty 50 TRI ##
Since Inception	-15.24%	-14.23%	-1.01%	0.04%	8,735	8,819	10,004
Last 6 Months	-1.07%	-0.02%	-1.05%	6.11%	9,946	9,999	10,305

Scheme Inception date is 31/07/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 31/07/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Midcap 50 Index Fund

	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	-2.82%	-1.56%	-1.26%	1.94%	9,778	9,877	10,153
Last 6 Months	3.02%	4.24%	-1.22%	6.11%	10,151	10,211	10,305

Scheme Inception date is 16/08/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 16/08/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty India Tourism Index Fund

	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI #	Nifty 50 TRI ##
Since Inception	-6.07%	-4.83%	-1.24%	-5.84%	9,586	9,670	9,602
Last 6 Months	4.14%	5.37%	-1.23%	6.11%	10,207	10,268	10,305

Scheme Inception date is 23/09/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/09/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Midcap 150 Momentum 50 Index Fund

	Kotak Nifty Midcap 150 Momentum 50 Index Fund	Nifty Midcap 150 Momentum 50 Index #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 150 Momentum 50 Index Fund	Nifty Midcap 150 Momentum 50 Index #	Nifty 50 TRI ##
Since Inception	-12.74%	-11.05%	-1.69%	-0.67%	9,183	9,291	9,957
Last 6 Months	-9.94%	-8.58%	-1.36%	6.11%	9,504	9,572	10,305

Scheme Inception date is 08/10/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 08/10/2024

Different plans have different expense structure. The performance details provided herein are of Regular Plan - Growth Option

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	6.37%	6.99%	-0.62%	7.60%	12,259	12,495	12,735
Last 1 Year	9.29%	9.76%	-0.47%	11.75%	10,927	10,973	11,171
Last 3 Years	8.04%	8.50%	-0.46%	9.43%	12,612	12,772	13,106

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	7.95%	8.63%	-0.68%	7.60%	12,872	13,141	12,735
Last 1 Year	11.95%	12.64%	-0.69%	11.75%	11,192	11,260	11,171
Last 3 Years	9.65%	10.20%	-0.54%	9.43%	13,185	13,381	13,106

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	8.51%	9.25%	-0.74%	9.91%	12,398	12,622	12,824
Last 1 Year	10.24%	10.81%	-0.57%	11.75%	11,021	11,078	11,171

Scheme Inception date is 12/10/2022. Mr. Abhishek Bisen has been managing the fund since 12/10/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.58%	8.11%	-0.53%	9.73%	11,950	12,094	12,541
Last 1 Year	8.41%	8.98%	-0.56%	11.75%	10,839	10,895	11,171

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt ##
Since Inception	10.08%	10.75%	-0.67%	10.02%	12,456	12,630	12,440
Last 1 Year	11.94%	12.86%	-0.92%	11.75%	11,191	11,282	11,171

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty G-Sec July 2033 Index Fund

	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	11.12%	11.75%	-0.63%	11.31%	11,883	11,993	11,915
Last 1 Year	11.88%	12.60%	-0.72%	11.75%	11,185	11,257	11,171

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty AAA Bond Jun 2025 HTM Index Fund

	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	CRISIL 10 Year Gilt ##
Since Inception	7.46%	7.78%	-0.31%	7.50%	10,881	10,918	10,885
Last 1 Year	7.46%	7.75%	-0.28%	7.58%	10,744	10,773	10,756

Scheme Inception date is 28/03/2024. Mr. Abhishek Bisen have been managing the fund since 28/03/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak CRISIL-IBX AAA Financial Services Index – Sep 2027 Fund

	Kotak CRISIL-IBX AAA Financial Services Index Sep 2027 Fund	CRISIL-IBX AAA Financial Services Index – Sep 2027 #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak CRISIL-IBX AAA Financial Services Index Sep 2027 Fund	CRISIL-IBX AAA Financial Services Index – Sep 2027 #	CRISIL 10 Year Gilt Index ##
Since Inception	9.86%	10.19%	-0.33%	11.46%	10,700	10,723	10,814
Last 6 Months	9.99%	10.53%	-0.54%	13.41%	10,498	10,525	10,669

Scheme Inception date is 13/09/2024. Mr. Abhishek Bisen have been managing the fund since 13/09/2024.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-POD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

# ABOUT OUR FUND MANAGERS - REGULAR PLAN


**Name: Mr. Harsha Upadhyaya**

Mr. Harsha Upadhyaya manages 7 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Kotak ELSS Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Quant Fund (Aug. 2, '23), Kotak MNC Fund (Oct. 28, '24) & Kotak Energy Opportunities Fund (Apr. 25, '25).

**Business Experience**

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)*	Benchmark Returns (%)*	Scheme Returns(%)*	Benchmark Returns (%)*	Scheme Returns(%)*	Benchmark Returns (%)*
<b>Kotak Flexi Cap Fund</b>	(Tier 1): Nifty 500 TRI	<b>8.91</b>	<b>9.05</b>	<b>18.84</b>	<b>18.44</b>	<b>22.65</b>	<b>25.09</b>
	(Tier 2): Nifty 200 TRI		<b>9.34</b>		<b>17.57</b>		<b>23.95</b>
<b>Kotak Equity Opportunities Fund</b>	(Tier 1): Nifty Large Midcap 250 TRI	<b>5.36</b>	<b>9.63</b>	<b>21.14</b>	<b>21.34</b>	<b>25.57</b>	<b>28.22</b>
	(Tier 2): Nifty 200 TRI		<b>9.34</b>		<b>17.57</b>		<b>23.95</b>
<b>Kotak Manufacture In India Fund</b>	Nifty India Manufacturing TRI	<b>4.54</b>	<b>4.08</b>	<b>20.72</b>	<b>23.63</b>	<b>NA</b>	<b>NA</b>
<b>Kotak ELSS Tax Saver Fund</b>	Nifty 500 TRI	<b>3.57</b>	<b>9.05</b>	<b>18.72</b>	<b>18.44</b>	<b>24.54</b>	<b>25.09</b>
<b>Kotak Quant Fund</b>	Nifty 200 TRI	<b>-0.87</b>	<b>9.34</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>

Kotak Flexi Cap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Equity Opportunities Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Manufacture In India Fund - Growth, \*Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak ELSS Tax Saver Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Kotak Quant Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024.


**Name: Mr. Harish Bihani**

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Smallcap Fund (Feb 24, '05), Kotak Pioneer Fund (Oct 31, '19) & Kotak Business Cycle Fund (Sep 28, '22).

**Business Experience**

Mr. Harish Bihani has over 16 years of experience in equity research and fund management.

Prior to joining KMAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)*	Benchmark Returns (%)*	Scheme Returns(%)*	Benchmark Returns (%)*	Scheme Returns(%)*	Benchmark Returns (%)*
<b>Kotak Business Cycle Fund</b>	Nifty 500 TRI	<b>14.44</b>	<b>9.05</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>Kotak Pioneer Fund</b>	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	<b>12.48</b>	<b>10.89</b>	<b>21.50</b>	<b>19.79</b>	<b>27.98</b>	<b>25.17</b>
<b>Kotak Small Cap Fund</b>	(Tier 1): Nifty Smallcap 250 TRI	<b>6.70</b>	<b>8.39</b>	<b>18.76</b>	<b>25.65</b>	<b>35.28</b>	<b>37.60</b>
	(Tier 2): Nifty Smallcap 100 TRI		<b>6.71</b>		<b>27.54</b>		<b>35.96</b>

Kotak Business Cycle Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Kotak Pioneer Fund - Growth, \*Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Kotak Smallcap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Harish Bihani has been managing the fund since 20/10/2023.


**Name: Mr. Abhishek Bisen**

Mr. Abhishek Bisen manages 65 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debit Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUNDF OF FUND (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jan. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Income Plus Arbitrage FOF (Nov. 17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2023 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quanti Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '22), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty G-Sec July 2023 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Dec. 11, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty AAA Bond Jun 2025 HTM Index Fund (Mar. 28, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Commodity Index Fund (Mar. 21, '25), Kotak Energy Opportunities Fund (Apr. 25, '25) & Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25).

**Business Experience**

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	Scheme Names	1 YEAR		3 YEARS		5 YEARS	
		Benchmark	Scheme Returns(%)*	Benchmark Returns (%)*	Scheme Returns(%)*	Benchmark Returns (%)*	Scheme Returns(%)*
<b>Top 3</b>	<b>Kotak Gold ETF</b>	Price of Gold^	<b>30.55</b>	<b>31.89</b>	<b>21.80</b>	<b>22.93</b>	<b>14.04</b>
	<b>Kotak Gold Fund</b>	Price of Physical Gold #	<b>29.60</b>	<b>31.89</b>	<b>21.08</b>	<b>22.93</b>	<b>13.65</b>
	<b>Kotak Nifty Financial Services Ex-Bank Index Fund</b>	Nifty Financial Services Ex-Bank Index TRI	<b>27.58</b>	<b>29.09</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>Bottom 3</b>	<b>Kotak BSE Housing Index Fund</b>	BSE Housing Index TRI #	<b>-1.85</b>	<b>-0.90</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
	<b>Kotak Nifty Alpha 50 ETF</b>	Nifty Alpha 50 Index TRI	<b>-3.85</b>	<b>-3.10</b>	<b>18.69</b>	<b>20.15</b>	<b>NA</b>
	<b>Kotak Nifty 200 Momentum 30 Index Fund</b>	Nifty 200 Momentum 30 Index TRI	<b>-9.88</b>	<b>-9.79</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>

Kotak Gold ETF -Growth, \*Name of the Benchmark - Price of Gold^ , Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, \*Name of the Benchmark -Price of Physical Gold , Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Nifty Financial Services Ex-Bank Index Fund - \*Name of the Benchmark- Nifty Financial Services Ex-Bank Index TRI, Scheme Inception date is 14/08/2023. Mr. Devender Singh, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak BSE Housing Index Fund, \*Name of the Benchmark - BSE Housing Index TRI #, Scheme Inception date is 28/08/2023. Mr. Devender Singh, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singh, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, \*Name of the Benchmark - Nifty 200 Momentum 30 Index TRI , Scheme Inception date is 15/6/2023. Mr. Devender Singh, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

<sup>^</sup>Imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Deepak Agrawal**

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.

**Business Experience**  
Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	12.81	10.90	NA	NA	NA	NA
	Kotak Dynamic Bond Fund	NIFTY Composite Debt Index A-III	10.47	10.32	8.09	8.43	6.56	6.52
	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	10.06	9.96	7.65	7.74	7.06	6.48
Bottom 3	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.43	7.69	6.82	7.27	5.56	5.85
	Kotak Liquid Fund	NIFTY Liquid Index A-I #	7.21	7.23	6.85	6.98	5.42	5.54
	Kotak Overnight Fund	NIFTY 1D Rate Index	6.43	6.51	6.31	6.45	5.02	5.18

Kotak FMP Series 304 - (3119D) - Growth, \*Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Dynamic Bond Fund - Growth, \*Name of the Benchmark - NIFTY Composite Debt Index A-III, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Kotak Medium Term Fund - Growth, \*Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022 since 01/11/2022

Kotak Savings Fund - Growth, \*Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Liquid Fund - Growth, \*Name of the Benchmark - NIFTY Liquid Index A-I , Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007

Kotak Overnight Fund - Growth, \*Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Returns for Kotak Overnight & Liquid Fund as of 31st May 2025

**Name: Mr. Devender Singhal**

Mr. Devender Singhal manages 38 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22'23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25) & Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25).

**Business Experience**

Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	27.58	29.09	NA	NA	NA	NA
	Kotak Nifty IT ETF	Nifty IT TRI	17.27	17.53	10.02	10.16	NA	NA
	Kotak Consumption Fund	Nifty India Consumption Index TRI	14.34	9.99	NA	NA	NA	NA
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-3.85	-3.10	18.69	20.15	NA	NA
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	-5.31	-4.82	40.44	41.25	44.26	45.23
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-9.88	-9.79	NA	NA	NA	NA

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak Nifty IT ETF - Growth, \*Name of the Benchmark - Nifty IT TRI. Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak Consumption Fund, \*Name of the Benchmark - Nifty India Consumption Index TRI, Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, \*Name of the Benchmark - Nifty 200 Momentum 30 Index TRI , Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

**Name: Ms. Shibani Sircar Kurian**

Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Focused Equity Fund (Jul 16, '19), Kotak India EQ Contra Fund - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Healthcare Fund (Dec. 11' 23) & Kotak Debt Hybrid Fund (Sep. 03' 24)

**Business Experience**

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Healthcare Fund	Nifty Healthcare Index TRI	17.59	18.49	NA	NA	NA	NA
	Kotak Technology Fund	BSE Teck TRI	17.51	15.99	NA	NA	NA	NA
	Kotak Banking & Financial Services Fund^	Nifty Financial Services Index TRI	16.46	22.83	NA	NA	NA	NA
Bottom 3	Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	9.56	10.36	11.73	10.09	12.43	9.16
	Kotak Focused Equity Fund	(Tier 1): Nifty 500 TRI	8.45	9.05	16.60	18.44	22.73	25.09
		(Tier 2): Nifty 200 TRI		9.34		17.57		23.95
	Kotak India EQ Contra Fund	(Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI	6.98	9.05	22.94	18.44	27.19	25.09

Kotak Banking & Financial Services Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian, Mr. Abhishek Bisen & Mr. Arjun Khanna have been managing the fund since 27/2/2023.

Kotak Healthcare Fund - Growth, \*Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikriha have been managing the fund since 11/12/2023

Kotak Technology Fund - Growth, \*Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Kotak Debt Hybrid Fund - Growth, \*Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Kotak Focused Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak India EQ Contra Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

**Name: Mr. Arjun Khanna**

Mr. Arjun Khanna manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02 '21) & Kotak Global Innovation Fund of Fund (Jul. 29, '21).

**Business Experience**

Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI	19.04	19.01	21.91	24.02	NA	NA
Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI	10.19	12.86	-0.18	4.85	NA	NA
Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI	9.88	15.93	5.92	8.62	8.71	9.75
Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI	9.51	16.61	14.37	16.02	NA	NA

Kotak NASDAQ 100 Fund of Fund - Growth, \*Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak Global Emerging Market Fund - Growth, \*Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak Global Innovation Fund of Fund - Growth, \*Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Kotak International REIT FOF - Growth, \*Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Kotak Kotak Global Innovation Fund of Fund as of 29th May 2025.

**Name: Mr. Satish Dondapati**

Mr. Satish Dondapati manages 33 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25) & Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25).

**Business Experience**

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	27.58	29.09	NA	NA	NA	NA
	Kotak Nifty IT ETF	Nifty IT TRI	17.27	17.53	10.02	10.16	NA	NA
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	14.21	14.43	16.84	17.11	24.03	24.37
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-3.85	-3.10	18.69	20.15	NA	NA
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	-5.31	-4.82	40.44	41.25	44.26	45.23
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-9.88	-9.79	NA	NA	NA	NA

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak Nifty IT ETF - Growth, \*Name of the Benchmark - Nifty IT TRI . Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak Nifty Bank ETF, \*Name of the Benchmark - Nifty Bank Index TRI. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, \*Name of the Benchmark - Nifty 200 Momentum 30 Index TRI , Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

**Name: Mr. Hiten Shah**

Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Equity Arbitrage Fund (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

**Business Experience**

Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr. Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	11.28	10.96	12.93	12.25	15.04	14.53
Kotak Equity Savings Fund	Nifty Equity Savings	7.26	9.60	11.63	10.43	12.62	11.75
Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage	7.25	7.56	6.97	7.08	5.56	5.55
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	6.13	10.32	NA	NA	NA	NA

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, \*Name of the Benchmark - Nifty 50 Arbitrage, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Multi Asset Allocation Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023.

**Name: Mr. Jeetu Valechha Sonar**

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

**Business Experience**

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Gold ETF	Price of Gold^	30.55	31.89	21.80	22.93	14.04	14.96
Kotak Gold Fund	Price of Physical Gold	29.60	31.89	21.08	22.93	13.65	14.96
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	6.13	10.32	NA	NA	NA	NA
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	4.77	5.35	NA	NA	NA	NA
Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price)	4.37	5.35	NA	NA	NA	NA

Kotak Gold ETF - \*Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, \*Name of the Benchmark - Price of Physical Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Multi Asset Allocation Fund - Growth, \*Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Kotak Silver ETF - \*Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - \*Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023.

<sup>^</sup>Imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Manu Sharma**

Mr. Manu Sharma manages 6 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19), Kotak Crisil IBX financial services 3 to 6 months Debt Index Fund (Mar. 05, '25) & All Kotak Fixed Maturity Plans.

**Business Experience**

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the Kotak AMC.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	12.81	10.90	NA	NA	NA	NA
	Kotak Corporate Bond Fund	NIFTY Corporate Bond Index A-II	10.05	8.86	7.80	7.43	6.65	6.30
	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	9.59	8.76	7.76	7.49	6.94	6.17
Bottom 3	Kotak FMP Series 305 - (1200D)	NIFTY Medium Duration Debt Index	8.06	10.04	NA	NA	NA	NA
	Kotak Low Duration Fund	NIFTY Low Duration Debt Index A-I	7.98	7.91	6.94	7.22	5.91	5.82
	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.43	7.69	6.82	7.27	5.56	5.85

Kotak FMP Series 304 - (3119D) - Growth, \*Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Corporate Bond Fund - Growth, \*Name of the Benchmark - NIFTY Corporate Bond Index A-II, Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

Kotak Floating Rate Fund - Growth, \*Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak FMP Series 305 - (1200D), \*Name of the Benchmark - NIFTY Medium Duration Debt Index , Scheme Inception date is 19/01/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 19/01/2023.

Kotak Low Duration Fund - Growth, \*Name of the Benchmark - NIFTY Low Duration Debt Index A-I, Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Savings Fund - Growth, \*Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022.

**Name: Mr. Sunit Garg**

Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Credit Risk Fund (May. 11, '10) & Kotak Medium Term Fund (Mar. 21, '14).

**Business Experience**

Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	10.06	9.96	7.65	7.74	7.06	6.48
Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	8.20	9.44	6.98	8.42	6.16	7.72

Kotak Medium Term Fund - Growth, \*Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Credit Risk Fund - Growth, \*Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

**Name: Mr. Nalin Rasik Bhatt**

Mr. Nalin Rasik Bhatt manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08) & Kotak Transportation & Logistics Fund (Dec. 16, '24).

**Business Experience**

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KMAMC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI	0.28	4.35	26.42	23.56	34.00	27.23

Kotak Infrastructure and Economic Reform Fund - Growth, \*Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

**Name: Mr. Atul Bhole**

**Mr. Atul Bhole** manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Emerging Equity Fund (Mar. 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99).

**Business Experience**

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVP Investments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
<b>Kotak Emerging Equity Fund</b>	(Tier 1): Nifty Midcap 150 TRI	11.72	10.04	23.49	26.61	31.66	34.07
	(Tier 2): Nifty Midcap 100 TRI		10.80		28.46		35.03
<b>Kotak Equity Hybrid Fund</b>	Nifty 50 Hybrid Composite Debt 65:35 Index TRI	10.14	11.05	16.24	13.28	22.37	16.86

Kotak Emerging Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI , Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Equity Hybrid Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024.

**Name: Mr. Rohit Tandon**

**Mr. Rohit Tandon** manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Bluechip Fund (Dec. 29, '98), Kotak Balanced Advantage Fund (Aug. 3, '18), Kotak Quant Fund (Aug. 2, '23).

**Business Experience**

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KMAMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with MaxLife Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
<b>Kotak Balanced Advantage Fund</b>	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	11.28	10.96	12.93	12.25	15.04	14.53
<b>Kotak Bluechip Fund</b>	(Tier 1): Nifty 100 TRI	10.23	8.90	16.81	15.96	22.59	22.33
	(Tier 2): Nifty 50 TRI		11.11		15.56		22.29
<b>Kotak Quant Fund</b>	Nifty 200 TRI	-0.87	9.34	NA	NA	NA	NA

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI . Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Bluechip Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Scheme Inception date is 29/12/1998, Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Rohit Tandon has been managing the fund since 22/01/2024.

Kotak Quant Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024.

**Name: Mr. Mandar Pawar**

**Mr. Mandar Pawar** manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20) & Kotak Energy Opportunities Fund (Apr. 25, '25).

**Business Experience**

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
<b>Kotak ESG Exclusionary Strategy Fund</b>	Nifty 100 ESG Index TRI	5.92	10.81	15.22	15.33

Kotak ESG Exclusionary Strategy Fund - Growth, \*Name of the Benchmark - Nifty 100 ESG Index TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024.

**Name: Mr. Dhananjay Tikariha**

**Mr. Dhananjay Tikariha** manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Kotak Healthcare Fund (Dec. 11, '23) & Kotak MNC Fund (Oct. 28, '24).

**Business Experience**

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

Scheme Names	Benchmark	1 YEAR	
		Scheme Returns(%)^	Benchmark Returns (%)^*
<b>Kotak Healthcare Fund</b>	Nifty Healthcare Index TRI	17.59	18.49

Kotak Healthcare Fund - Growth, \*Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023.

## Scheme Performances as on May 30, 2025 (unless otherwise specified)

### Kotak Bluechip Fund

	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	BSE SENSEX TRI ##	Kotak Bluechip Fund	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	BSE SENSEX TRI ##
Since Inception	15.23%	13.84%	1.40%	13.53%	1.70%	13.63%	58,149	49,978	48,325	48,845
Last 1 Year	11.49%	8.90%	2.60%	11.11%	0.39%	11.36%	11,146	10,887	11,108	11,133
Last 3 Years	18.23%	15.96%	2.27%	15.56%	2.67%	14.95%	16,525	15,593	15,432	15,189
Last 5 Years	24.08%	22.33%	1.74%	22.29%	1.79%	21.66%	29,441	27,430	27,380	26,686

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Scheme Inception date of Kotak Bluechip Fund is 29/12/1998. Alpha is difference of scheme return with benchmark return.

### Kotak Flexicap Fund

	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	16.98%	14.65%	2.32%	14.27%	2.71%	13.53%	70,070	54,614	52,378	48,325
Last 1 Year	9.84%	9.05%	0.79%	9.34%	0.50%	11.11%	10,981	10,902	10,931	11,108
Last 3 Years	19.89%	18.44%	1.46%	17.57%	2.33%	15.56%	17,234	16,613	16,250	15,432
Last 5 Years	23.77%	25.09%	-1.32%	23.95%	-0.19%	22.29%	29,074	30,661	29,296	27,380

Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

### Kotak Multicap Fund

	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	19.98%	15.14%	4.84%	10.81%	19,507	16,772	14,574
Last 1 Year	9.88%	9.32%	0.56%	11.11%	10,986	10,930	11,108
Last 3 Years	28.15%	21.16%	6.98%	15.56%	21,043	17,786	15,432

Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

### Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 Index TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 Index TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.62%	16.63%	0.98%	14.27%	3.35%	13.53%	74,984	67,565	52,378	48,325
Last 1 Year	6.50%	9.63%	-3.13%	9.34%	-2.84%	11.11%	10,648	10,960	10,931	11,108
Last 3 Years	22.53%	21.34%	1.19%	17.57%	4.96%	15.56%	18,395	17,865	16,250	15,432
Last 5 Years	27.04%	28.22%	-1.17%	23.95%	3.09%	22.29%	33,139	34,697	29,296	27,380

Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

### Kotak Emerging Equity Fund

	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	21.07%	19.19%	1.88%	17.70%	3.37%	13.53%	1,07,426	88,458	75,629	48,325
Last 1 Year	12.90%	10.04%	2.86%	10.80%	2.10%	11.11%	11,286	11,001	11,077	11,108
Last 3 Years	24.89%	26.61%	-1.72%	28.46%	-3.57%	15.56%	19,481	20,298	21,198	15,432
Last 5 Years	33.22%	34.07%	-0.85%	35.03%	-1.81%	22.29%	42,034	43,393	44,972	27,380

Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Small Cap Fund

	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	20.30%	17.01%	3.30%	14.54%	5.76%	13.53%	99,262	70,303	53,973	48,325
Last 1 Year	7.93%	8.39%	-0.46%	6.71%	1.21%	11.11%	10,790	10,836	10,669	11,108
Last 3 Years	20.22%	25.65%	-5.43%	27.54%	-7.32%	15.56%	17,374	19,836	20,746	15,432
Last 5 Years	37.07%	37.60%	-0.53%	35.96%	1.11%	22.29%	48,469	49,420	46,542	27,380

Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak India EQ Contra Fund

	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.41%	14.65%	2.76%	13.84%	3.57%	13.53%	73,350	54,614	49,978	48,325
Last 1 Year	8.39%	9.05%	-0.66%	8.90%	-0.51%	11.11%	10,837	10,902	10,887	11,108
Last 3 Years	24.60%	18.44%	6.17%	15.96%	8.64%	15.56%	19,347	16,613	15,593	15,432
Last 5 Years	28.92%	25.09%	3.83%	22.33%	6.58%	22.29%	35,662	30,661	27,430	27,380

Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Focused Equity Fund

	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.21%	17.21%	0.99%	16.36%	1.85%	14.99%	26,722	25,427	24,361	22,721
Last 1 Year	9.94%	9.05%	0.89%	9.34%	0.60%	11.11%	10,991	10,902	10,931	11,108
Last 3 Years	18.29%	18.44%	-0.14%	17.57%	0.73%	15.56%	16,553	16,613	16,250	15,432
Last 5 Years	24.63%	25.09%	-0.45%	23.95%	0.68%	22.29%	30,109	30,661	29,296	27,380

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	16.34%	14.65%	1.69%	13.53%	65,469	54,614	48,325
Last 1 Year	4.77%	9.05%	-4.28%	11.11%	10,475	10,902	11,108
Last 3 Years	20.20%	18.44%	1.76%	15.56%	17,365	16,613	15,432
Last 5 Years	26.14%	25.09%	1.06%	22.29%	31,979	30,661	27,380

Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Infrastructure and Economic Reform Fund

	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	ALPHA (Tier 1)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI #	Nifty 50 TRI##
Since Inception	18.84%	11.97%	6.87%	13.53%	85,242	40,689	48,325
Last 1 Year	1.65%	4.35%	-2.70%	11.11%	10,164	10,434	11,108
Last 3 Years	28.20%	23.56%	4.64%	15.56%	21,069	18,863	15,432
Last 5 Years	35.84%	27.23%	8.61%	22.29%	46,338	33,384	27,380

Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Pioneer Fund

	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##
Since Inception	23.75%	19.20%	4.55%	15.34%	32,868	26,667	22,183
Last 1 Year	14.06%	10.89%	3.18%	11.11%	11,402	11,086	11,108
Last 3 Years	23.29%	19.79%	3.49%	15.56%	18,739	17,192	15,432
Last 5 Years	29.99%	25.17%	4.83%	22.29%	37,173	30,759	27,380

Scheme Inception date is 31/10/2019. Mr. Harish Bihani been managing the fund since 20/10/2023 & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak ESG Exclusionary Strategy Fund

	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	14.09%	15.83%	-1.74%	15.84%	18,019	19,281	19,291
Last 1 Year	7.48%	10.81%	-3.33%	11.11%	10,745	11,077	11,108
Last 3 Years	17.04%	15.33%	1.71%	15.56%	16,034	15,340	15,432

Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	22.11%	21.48%	0.64%	13.30%	19,212	18,886	15,040
Last 1 Year	6.09%	4.08%	2.01%	11.11%	10,607	10,407	11,108
Last 3 Years	22.65%	23.63%	-0.98%	15.56%	18,448	18,894	15,432

Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Business Cycle Fund

	Kotak Business Cycle Fund	Nifty 500 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Business Cycle Fund	Nifty 500 TRI #	Nifty 50 TRI ##
Since Inception	20.39%	19.13%	1.26%	16.69%	16,416	15,961	15,104
Last 1 Year	16.09%	9.05%	7.04%	11.11%	11,604	10,902	11,108

Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Banking & Financial Services Fund

	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI #	Nifty 50 TRI ##
Since Inception	22.38%	19.87%	2.51%	18.29%	15,767	15,047	14,606
Last 1 Year	18.23%	22.83%	-4.60%	11.11%	11,818	12,276	11,108

Scheme Inception date is 27/2/2023. Ms. Shibani Sircar Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Quant Fund

	Kotak Quant Fund	Nifty 200 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Quant Fund	Nifty 200 TRI #	Nifty 50 TRI ##
Since Inception	21.99%	18.32%	3.67%	15.11%	14,379	13,598	12,932
Last 1 Year	-0.49%	9.34%	-9.83%	11.11%	9,951	10,931	11,108

Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Consumption Fund

	Kotak Consumption Fund	Nifty India Consumption Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Consumption Fund	Nifty India Consumption Index TRI #	Nifty 50 TRI ##
Since Inception	20.76%	20.19%	0.57%	17.00%	13,363	13,266	12,730
Last 1 Year	16.19%	9.99%	6.20%	11.11%	11,614	10,996	11,108

Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Healthcare Fund

	Kotak Healthcare Fund	Nifty Healthcare TRI #	ALPHA	Nifty 50 TRI ##	Kotak Healthcare Fund	Nifty Healthcare TRI #	Nifty 50 TRI ##
Since Inception	21.33%	23.88%	-2.54%	13.11%	13,284	13,695	11,983
Last 1 Year	19.53%	18.49%	1.04%	11.11%	11,947	11,844	11,108

Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Technology Fund

	Kotak Technology Fund	BSE Teck TRI#	ALPHA	Nifty 50 TRI ##	Kotak Technology Fund	BSE Teck TRI#	Nifty 50 TRI ##
Since Inception	12.51%	6.98%	5.53%	9.66%	11,571	10,871	11,210
Last 1 Year	19.21%	15.99%	3.22%	11.11%	11,915	11,594	11,108

Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Special Opportunities Fund

	Kotak Special Opportunities Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI ##	Kotak Special Opportunities Fund	Nifty 500 TRI#	Nifty 50 TRI ##
Since Inception	-4.52%	2.00%	-6.53%	4.39%	9,585	10,184	10,403
Last 6 Months	-12.46%	1.75%	-14.21%	6.11%	9,379	10,087	10,305

Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak MNC Fund

	Kotak MNC Fund	Nifty MNC Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak MNC Fund	Nifty MNC Index TRI #	Nifty 50 TRI ##
Since Inception	-1.74%	-5.55%	3.81%	3.94%	9,898	9,675	10,231
Last 6 Months	-6.24%	-4.27%	-1.97%	6.11%	9,689	9,787	10,305

Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikarha & Mr. Abhishek Bisen have been managing the fund since 28/10/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Balanced Advantage Fund

	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index TRI#	Nifty 50 TRI##
Since Inception	12.32%	11.24%	1.08%	13.39%	22,101	20,691	23,579
Last 1 Year	12.52%	10.96%	1.56%	11.11%	11,248	11,093	11,108
Last 3 Years	14.24%	12.25%	1.99%	15.56%	14,911	14,143	15,432
Last 5 Years	16.44%	14.53%	1.90%	22.29%	21,420	19,724	27,380

Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Equity Arbitrage Fund

	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage TRI #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage TRI #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.12%	6.12%	1.00%	6.75%	23,504	20,908	22,507
Last 1 Year	7.89%	7.56%	0.33%	7.58%	10,787	10,753	10,756
Last 3 Years	7.60%	7.08%	0.52%	6.69%	12,457	12,279	12,144
Last 5 Years	6.18%	5.55%	0.63%	5.46%	13,499	13,101	13,052

Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	10.25%	9.10%	1.15%	7.35%	28,226	25,239	21,257
Last 1 Year	8.46%	9.60%	-1.14%	11.75%	10,844	10,958	11,171
Last 3 Years	12.84%	10.43%	2.41%	9.43%	14,368	13,466	13,106
Last 5 Years	13.79%	11.75%	2.04%	5.50%	19,091	17,438	13,076

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Multi Asset Allocation Fund

	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	Nifty 50 TRI ##
Since Inception	17.53%	17.23%	0.31%	15.81%	13,134	13,077	12,811
Last 1 Year	7.61%	10.32%	-2.72%	11.11%	10,759	11,029	11,108

Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

## Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index TRI#	Nifty 50 TRI##
Since Inception	13.90%	11.05%	2.85%	NA	39,595	30,283	NA
Last 1 Year	11.59%	11.05%	0.54%	11.11%	11,156	11,102	11,108
Last 3 Years	17.83%	13.28%	4.55%	15.56%	16,358	14,535	15,432
Last 5 Years	24.04%	16.86%	7.18%	22.29%	29,397	21,815	27,380

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Atul Bhole has been managing the fund since 22/1/2024 & Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Debt Hybrid Fund

	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund	CRISIL Hybrid 85 + 15 - Conservative Index TRI #	CRISIL 10 Year Gilt##
Since Inception	11.15%	9.19%	1.96%	6.85%	37,150	29,798	22,764
Last 1 Year	10.88%	10.36%	0.52%	11.75%	11,085	11,033	11,171
Last 3 Years	13.17%	10.09%	3.08%	9.43%	14,495	13,343	13,106
Last 5 Years	13.89%	9.16%	4.73%	5.50%	19,173	15,505	13,076

Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Overnight Fund

	Kotak Overnight Fund	NIFTY 1D Rate Index #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Overnight Fund	NIFTY 1D Rate Index #	NIFTY 1 Year T-Bill Index ##
Since Inception	5.12%	5.18%	-0.05%	5.97%	13,754	13,797	14,479
Last 1 Year	6.52%	6.51%	0.00%	7.57%	10,652	10,651	10,757
Last 3 Years	6.42%	6.45%	-0.03%	6.69%	12,055	12,065	12,146
Last 5 Years	5.13%	5.18%	-0.05%	5.47%	12,844	12,876	13,051

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return. **Performance as on 31st May, 2025.**

## Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.84%	6.79%	0.05%	6.75%	22,744	22,622	22,510
Last 1 Year	7.32%	7.23%	0.09%	7.57%	10,732	10,723	10,757
Last 3 Years	6.97%	6.98%	-0.01%	6.69%	12,243	12,247	12,146
Last 5 Years	5.54%	5.54%	0.00%	5.47%	13,096	13,095	13,051

Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

"Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark Alpha is difference of scheme return with benchmark return. **Performance as on 31st May, 2025.**

## Kotak Savings Fund

	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	7.46%	7.28%	0.19%	6.75%	24,441	23,921	22,515
Last 1 Year	7.91%	7.69%	0.22%	7.58%	10,789	10,767	10,756
Last 3 Years	7.29%	7.27%	0.02%	6.69%	12,351	12,345	12,144
Last 5 Years	6.02%	5.85%	0.17%	5.46%	13,399	13,293	13,052

Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Money Market Fund

	Kotak Money Market Fund	CRISIL Money Market A-I Index#	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Money Market Fund	CRISIL Money Market A-I Index#	NIFTY 1 Year T-Bill Index ##
Since Inception	7.30%	7.07%	0.24%	6.75%	23,995	23,349	22,515
Last 1 Year	8.20%	7.48%	0.72%	7.58%	10,818	10,746	10,756
Last 3 Years	7.48%	7.18%	0.30%	6.69%	12,415	12,312	12,144
Last 5 Years	6.08%	5.84%	0.25%	5.46%	13,437	13,283	13,052

Scheme Inception date is 14/07/2003. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq$  1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.Alpha is difference of scheme return with benchmark return.

## Kotak Low Duration Fund

	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Low Duration Fund	Nifty Low Duration Debt Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	8.01%	7.20%	0.81%	6.75%	26,034	23,705	22,507
Last 1 Year	8.82%	7.91%	0.91%	7.58%	10,879	10,789	10,756
Last 3 Years	7.77%	7.22%	0.54%	6.69%	12,515	12,328	12,144
Last 5 Years	6.72%	5.82%	0.90%	5.46%	13,848	13,272	13,052

Scheme Inception date is 06/03/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	8.17%	7.64%	0.52%	6.78%	26,447	24,908	22,528
Last 1 Year	10.42%	8.86%	1.56%	11.75%	11,039	10,883	11,171
Last 3 Years	8.17%	7.43%	0.74%	9.43%	12,656	12,399	13,106
Last 5 Years	7.01%	6.30%	0.71%	5.50%	14,037	13,577	13,076

Scheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 11/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund	Nifty Short Duration Debt Index A-II #	CRISIL 10 Year Gilt ##
Since Inception	8.19%	7.52%	0.66%	6.85%	26,563	24,610	22,764
Last 1 Year	10.28%	8.76%	1.52%	11.75%	11,025	10,874	11,171
Last 3 Years	8.21%	7.49%	0.73%	9.43%	12,671	12,418	13,106
Last 5 Years	6.97%	6.17%	0.80%	5.50%	14,010	13,492	13,076

Scheme Inception date is 02/05/2002. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Credit Risk Fund

	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index #	CRISIL 10 Year Gilt ##
Since Inception	8.30%	8.69%	-0.39%	6.85%	26,924	28,150	22,764
Last 1 Year	9.21%	9.44%	-0.23%	11.75%	10,919	10,942	11,171
Last 3 Years	8.00%	8.42%	-0.42%	9.43%	12,598	12,746	13,106
Last 5 Years	7.20%	7.72%	-0.52%	5.50%	14,165	14,510	13,076

Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Dynamic Bond Fund

	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund	Nifty Composite Debt Index A-III #	CRISIL 10 Year Gilt ##
Since Inception	8.97%	7.83%	1.14%	6.85%	29,053	25,507	22,764
Last 1 Year	11.32%	10.32%	1.00%	11.75%	11,129	11,029	11,171
Last 3 Years	9.01%	8.43%	0.59%	9.43%	12,954	12,747	13,106
Last 5 Years	7.43%	6.52%	0.91%	5.50%	14,317	13,720	13,076

Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Floating Rate Fund

	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund	Nifty Short Duration Debt Index A-II#	CRISIL 10 Year Gilt ##
Since Inception	7.45%	6.85%	0.60%	7.13%	15,445	14,928	15,172
Last 1 Year	10.03%	8.76%	1.27%	11.75%	11,000	10,874	11,171
Last 3 Years	8.20%	7.49%	0.71%	9.43%	12,667	12,418	13,106
Last 5 Years	7.37%	6.17%	1.21%	5.50%	14,276	13,492	13,076

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return

## Kotak Medium Term Fund

	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt##	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index #	CRISIL 10 Year Gilt##
Since Inception	8.62%	8.23%	0.40%	7.52%	25,254	24,242	22,530
Last 1 Year	11.13%	9.96%	1.17%	11.75%	11,110	10,993	11,171
Last 3 Years	8.72%	7.74%	0.98%	9.43%	12,850	12,506	13,106
Last 5 Years	8.13%	6.48%	1.65%	5.50%	14,792	13,694	13,076

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund	CRISIL Banking & PSU Debt A-II Index#	CRISIL 10 Year Gilt ##
Since Inception	8.33%	7.54%	0.79%	6.85%	26,993	24,653	22,764
Last 1 Year	10.19%	4.13%	6.06%	11.75%	11,016	10,412	11,171
Last 3 Years	8.20%	5.91%	2.28%	9.43%	12,666	11,881	13,106
Last 5 Years	7.00%	5.45%	1.55%	5.50%	14,031	13,044	13,076

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Gilt Fund

	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.58%	7.70%	NA	6.85%	27,776	25,117	22,764
Last 1 Year	11.06%	11.65%	-0.59%	11.75%	11,102	11,161	11,171
Last 3 Years	9.25%	9.75%	-0.50%	9.43%	13,039	13,218	13,106
Last 5 Years	6.89%	6.59%	0.30%	5.50%	13,962	13,764	13,076

Scheme Inception date is 29/12/1998. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Gilt Fund - PF and Trust

	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	8.64%	7.63%	1.02%	6.77%	27,863	24,809	22,471
Last 1 Year	11.06%	11.65%	-0.59%	11.75%	11,102	11,161	11,171
Last 3 Years	9.26%	9.75%	-0.49%	9.43%	13,042	13,218	13,106
Last 5 Years	6.90%	6.59%	0.31%	5.50%	13,963	13,764	13,076

Scheme Inception date is 11/11/2003. Scheme Inception date for Direct Plan Growth Option is 21/01/2013. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Bond Fund

	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Bond Fund	CRISIL Medium to Long Duration Debt A-III Index#	CRISIL 10 Year Gilt##
Since Inception	8.02%	8.11%	-0.09%	6.85%	26,073	26,336	22,764
Last 1 Year	10.84%	10.94%	-0.10%	11.75%	11,081	11,090	11,171
Last 3 Years	9.01%	8.69%	0.32%	9.43%	12,954	12,840	13,106
Last 5 Years	7.00%	6.57%	0.43%	5.50%	14,033	13,752	13,076

Scheme Inception date is 25/11/1999. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Long Duration Fund

	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Long Duration Fund	CRISIL Long Duration Debt A-III Index #	CRISIL 10 Year Gilt Index ##
Since Inception	10.39%	9.86%	0.53%	10.90%	11,281	11,215	11,344
Last 1 Year	11.19%	10.71%	0.48%	11.75%	11,116	11,068	11,171

Scheme Inception date is 11/03/2024. Mr. Abhishek Bisen have been managing the fund since 11/03/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	16.03%	11.40%	4.64%	13.53%	63,380	38,205	48,325
Last 1 Year	12.04%	12.35%	-0.31%	11.11%	11,201	11,232	11,108
Last 3 Years	21.10%	13.16%	7.94%	15.56%	17,759	14,489	15,432
Last 5 Years	23.72%	15.00%	8.72%	22.29%	29,019	20,127	27,380

Scheme Inception date is 09/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Devender Singh has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Gold Fund

	Kotak Gold Fund	Price of Physical Gold#	ALPHA	A.B: N.A	Kotak Gold Fund	Price of Physical Gold#	A.B: N.A
Since Inception	8.41%	9.50%	-1.09%	NA	27,243	30,859	NA
Last 1 Year	30.04%	31.89%	-1.85%	NA	12,995	13,179	NA
Last 3 Years	21.50%	22.93%	-1.44%	NA	17,934	18,577	NA
Last 5 Years	14.06%	14.96%	-0.90%	NA	19,321	20,098	NA

Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

Alpha is difference of scheme return with benchmark return.

## Kotak Silver ETF Fund of Fund

	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	ALPHA	AB:NA	Kotak Silver ETF Fund of Fund	Price of silver (based on LBMA daily spot fixing price) #	AB:NA
Since Inception	13.85%	15.33%	-1.48%	NA	13,246	13,623	NA
Last 1 Year	4.85%	5.35%	-0.50%	NA	10,484	10,534	NA

Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.Alpha is difference of scheme return with benchmark return.

## Kotak Income Plus Arbitrage Fund of Fund

	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (20%) + Nifty 50 Arbitrage Index TRI (40%) #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Income Plus Arbitrage Fund of Fund	Nifty Composite Debt Index (60%) + Nifty 50 Arbitrage Index (40%) #	CRISIL 10 Year Gilt ##
Since Inception	8.65%	8.37%	0.28%	9.55%	12,340	12,260	12,600
Last 1 Year	10.06%	9.26%	0.80%	11.75%	11,003	10,923	11,171

Scheme Inception date is 17/11/2022. Mr. Abhishek Bisen has been managing the fund since 17/11/2022

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI #	Nifty 50 TRI##
Since Inception	6.13%	6.75%	-0.62%	13.44%	20,923	22,502	47,800
Last 1 Year	10.36%	15.93%	-5.57%	11.11%	11,033	11,589	11,108
Last 3 Years	6.44%	8.62%	-2.18%	15.56%	12,059	12,815	15,432
Last 5 Years	9.26%	9.75%	-0.48%	22.29%	15,581	15,928	27,380

Scheme Inception date is 26/09/2007. Scheme Inception date for Direct Plan Growth Option is 04/01/2013. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak International REIT Fund of Fund

	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI#	ALPHA	A.B: N.A	Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	0.81%	4.66%	-3.85%	NA	10,364	12,231	NA
Last 1 Year	11.15%	12.86%	-1.71%	NA	11,112	11,283	NA
Last 3 Years	0.71%	4.85%	-4.14%	NA	10,213	11,525	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak NASDAQ 100 Fund of Fund

	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI#	Nifty 50 TRI ##
Since Inception	15.25%	16.36%	-1.11%	14.25%	18,473	19,256	17,789
Last 1 Year	19.48%	19.01%	0.48%	11.11%	11,943	11,895	11,108
Last 3 Years	22.37%	24.02%	-1.65%	15.56%	18,325	19,075	15,432

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Global Innovation Fund of Fund

	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI#	Nifty 50 TRI ##
Since Inception	2.01%	10.75%	-8.74%	13.80%	10,795	14,795	16,418
Last 1 Year	10.74%	16.61%	-5.86%	11.42%	11,068	11,651	11,136
Last 3 Years	15.73%	16.02%	-0.28%	15.67%	15,495	15,609	15,471

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund	Nifty Next 50 Index TRI#	Nifty 50 TRI ##
Since Inception	16.97%	17.33%	-0.36%	13.61%	19,387	19,642	17,144
Last 1 Year	-0.60%	-0.41%	-0.18%	11.11%	9,941	9,959	11,108
Last 3 Years	20.24%	20.49%	-0.26%	15.56%	17,383	17,494	15,432

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	ALPHA	BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund	Nifty 50 Index TRI#	BSE SENSEX TRI ##
Since Inception	13.03%	13.45%	-0.42%	13.07%	16,208	16,447	16,233
Last 1 Year	10.64%	11.11%	-0.46%	11.36%	11,061	11,108	11,133
Last 3 Year	15.14%	15.56%	-0.42%	14.95%	15,266	15,432	15,189

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Smallcap 50 Index Fund

	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	ALPHA	Nifty 50 TRI	Kotak Nifty Smallcap 50 Index Fund	Nifty Smallcap 50 Index TRI#	Nifty 50 TRI ##
Since Inception	38.23%	40.42%	-2.19%	18.63%	19,991	20,675	14,414
Last 1 Year	11.01%	11.75%	-0.74%	11.11%	11,097	11,172	11,108

Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 200 Momentum 30 Index Fund

	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI#	Nifty 50 TRI ##
Since Inception	21.08%	22.09%	-1.01%	16.71%	14,546	14,784	13,534
Last 1 Year	-9.43%	-9.79%	0.36%	11.11%	9,060	9,023	11,108

Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Financial Services Ex-Bank Index Fund

	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI#	Nifty 50 TRI ##
Since Inception	26.22%	27.61%	-1.39%	15.62%	15,188	15,489	12,975
Last 1 Year	28.22%	29.09%	-0.87%	11.11%	12,814	12,900	11,108

Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq 1$  year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI)..Alpha is difference of scheme return with benchmark return.

## Kotak BSE Housing Index Fund

	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak BSE Housing Index Fund	BSE Housing Index TRI#	Nifty 50 TRI ##
Since Inception	17.10%	17.80%	-0.69%	16.39%	13,195	13,333	13,055
Last 1 Year	-1.36%	-0.90%	-0.46%	11.11%	9,865	9,910	11,108

Scheme Inception date is 28/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns  $\geq 1$  year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI)..Alpha is difference of scheme return with benchmark return.

## Kotak Nifty 100 Low Volatility 30 Index Fund

	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 Index Fund	NIFTY 100 Low Volatility 30 Index TRI#	Nifty 50 TRI ##
Since Inception	5.37%	6.06%	-0.69%	7.54%	10,525	10,592	10,738
Last 6 Months	3.64%	4.10%	-0.46%	6.11%	10,181	10,204	10,305

Scheme Inception date is 07/06/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 07/06/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI)..Alpha is difference of scheme return with benchmark return.

## Kotak BSE PSU Index Fund

	Kotak BSE PSU Index Fund	BSE PSU TRI #	ALPHA	Nifty 50 TRI ##	Kotak BSE PSU Index Fund	BSE PSU TRI #	Nifty 50 TRI ##
Since Inception	-14.67%	-14.23%	-0.44%	0.04%	8,782	8,819	10,004
Last 6 Months	-0.46%	-0.02%	-0.44%	6.11%	9,977	9,999	10,305

Scheme Inception date is 31/07/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 31/07/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI)..Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Midcap 50 Index Fund

	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 Index Fund	Nifty Midcap 50 TRI #	Nifty 50 TRI ##
Since Inception	-2.23%	-1.56%	-0.67%	1.94%	9,825	9,877	10,153
Last 6 Months	3.62%	4.24%	-0.63%	6.11%	10,180	10,211	10,305

Scheme Inception date is 16/08/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 16/08/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI)..Alpha is difference of scheme return with benchmark return.

## Kotak Nifty India Tourism Index Fund

	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI #	Nifty 50 TRI ##
Since Inception	-5.47%	-4.83%	-0.64%	-5.84%	9,627	9,670	9,602
Last 6 Months	4.78%	5.37%	-0.60%	6.11%	10,238	10,268	10,305

Scheme Inception date is 23/09/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 23/09/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI)..Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Midcap 150 Momentum 50 Index Fund

	Kotak Nifty Midcap 150 Momentum 50 Index Fund	Nifty Midcap 150 Momentum 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 150 Momentum 50 Index Fund	Nifty Midcap 150 Momentum 50 TRI #	Nifty 50 TRI ##
Since Inception	-12.14%	-11.05%	-1.08%	-0.67%	9,222	9,291	9,957
Last 6 Months	-9.31%	-8.58%	-0.73%	6.11%	9,536	9,572	10,305

Scheme Inception date is 08/10/2024. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 08/10/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI)..Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2027 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	6.53%	6.99%	-0.45%	7.60%	12,322	12,495	12,735
Last 1 Year	9.46%	9.76%	-0.30%	11.75%	10,943	10,973	11,171
Last 3 Years	8.21%	8.50%	-0.29%	9.43%	12,671	12,772	13,106

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Nifty SDL Apr 2032 Top 12 Equal Weight Index#	CRISIL 10 Year Gilt ##
Since Inception	8.14%	8.63%	-0.49%	7.60%	12,945	13,141	12,735
Last 1 Year	12.14%	12.64%	-0.51%	11.75%	11,210	11,260	11,171
Last 3 Years	9.83%	10.20%	-0.36%	9.43%	13,250	13,381	13,106

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund	Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index #	CRISIL 10 Year Gilt ##
Since Inception	8.72%	9.25%	-0.53%	9.91%	12,461	12,622	12,824
Last 1 Year	10.44%	10.81%	-0.36%	11.75%	11,041	11,078	11,171

Scheme Inception date is 12/10/2022. Mr. Abhishek Bisen has been managing the fund since 12/10/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Jul 2026 Index Fund

	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2026 Index Fund	Nifty SDL Jul 2026 Index #	CRISIL 10 Year Gilt ##
Since Inception	7.80%	8.11%	-0.31%	9.73%	12,011	12,094	12,541
Last 1 Year	8.64%	8.98%	-0.34%	11.75%	10,862	10,895	11,171

Scheme Inception date is 22/12/2022. Mr. Abhishek Bisen have been managing the fund since 22/12/2022.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty SDL Jul 2033 Index Fund

	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Jul 2033 Index Fund	Nifty SDL Jul 2033 Index #	CRISIL 10 Year Gilt ##
Since Inception	10.34%	10.75%	-0.40%	10.02%	12,526	12,630	12,440
Last 1 Year	12.20%	12.86%	-0.66%	11.75%	11,216	11,282	11,171

Scheme Inception date is 15/2/2023. Mr. Abhishek Bisen have been managing the fund since 15/2/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty G-Sec July 2033 Index Fund

	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak Nifty G-Sec July 2033 Index Fund	Nifty G-Sec July 2033 Index #	CRISIL 10 Year Gilt Index ##
Since Inception	11.40%	11.75%	-0.35%	11.31%	11,931	11,993	11,915
Last 1 Year	12.16%	12.60%	-0.44%	11.75%	11,213	11,257	11,171

Scheme Inception date is 11/10/2023. Mr. Abhishek Bisen have been managing the fund since 11/10/2023.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Nifty AAA Bond Jun 2025 HTM Index Fund

	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty AAA Bond Jun 2025 HTM Index Fund	Nifty AAA Bond Jun 2025 HTM Index #	CRISIL 10 Year Gilt ##
Since Inception	11.40%	11.75%	-0.35%	11.31%	11,931	11,993	11,915
Last 1 Year	12.16%	12.60%	-0.44%	11.75%	11,213	11,257	11,171

Scheme Inception date is 28/03/2024. Mr. Abhishek Bisen have been managing the fund since 28/03/2024.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak CRISIL-IBX AAA Financial Services Index – Sep 2027 Fund

	Kotak CRISIL-IBX AAA Financial Services Index-Sep 2027 Fund	CRISIL-IBX AAA Financial Services Index – Sep 2027 #	ALPHA	CRISIL 10 Year Gilt Index ##	Kotak CRISIL-IBX AAA Financial Services Index-Sep 2027 Fund	CRISIL-IBX AAA Financial Services Index – Sep 2027 #	CRISIL 10 Year Gilt Index ##
Since Inception	10.09%	10.19%	-0.10%	11.46%	10,716	10,723	10,814
Last 6 Months	10.21%	10.53%	-0.32%	13.41%	10,509	10,525	10,669

Scheme Inception date is 13/09/2024. Mr. Abhishek Bisen have been managing the fund since 13/09/2024.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of para 6.14 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).. Alpha is difference of scheme return with benchmark return.

# ABOUT OUR FUND MANAGERS - DIRECT PLAN


**Name: Mr. Harsha Upadhyaya**

Mr. Harsha Upadhyaya manages 7 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Kotak ELSS Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Quant Fund (Aug. 2, '23), Kotak MNC Fund (Oct. 28, '24) & Kotak Energy Opportunities Fund (Apr. 25, '25).

**Business Experience**

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Flexi Cap Fund	(Tier 1): Nifty 500 TRI	9.84	9.05	19.89	18.44	23.77	25.09
	(Tier 2): Nifty 200 TRI		9.34		17.57		23.95
Kotak Equity Opportunities Fund	(Tier 1): Nifty Large Midcap 250 TRI	6.50	9.63	22.53	21.34	27.04	28.22
	(Tier 2): Nifty 200 TRI		9.34		17.57		23.95
Kotak Manufacture In India Fund	Nifty India Manufacturing TRI	6.09	4.08	22.65	23.63	NA	NA
Kotak ELSS Tax Saver Fund	Nifty 500 TRI	4.77	9.05	20.20	18.44	26.14	25.09
Kotak Quant Fund	Nifty 200 TRI	-0.49	9.34	NA	NA	NA	NA

Kotak Flexi Cap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Equity Opportunities Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Manufacture In India Fund - Growth, \*Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak ELSS Tax Saver Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Kotak Quant Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024


**Name: Mr. Harish Bihani**

Mr. Harish Bihani manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Smallcap Fund (Feb 24, '05), Kotak Pioneer Fund (Oct 31, '19) & Kotak Business Cycle Fund (Sep 28, '22).

**Business Experience**

Mr. Harish Bihani has over 16 years of experience in equity research and fund management.

Prior to joining KMAMC, Mr. Bihani was associated with ICICI Prudential Mutual Fund as a fund manager. He has also worked with SBI Mutual Fund and Kotak Institutional Equities as research analyst.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Business Cycle Fund	Nifty 500 TRI	16.09	9.05	NA	NA	NA	NA
Kotak Pioneer Fund	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	14.06	10.89	23.29	19.79	29.99	25.17
Kotak Small Cap Fund	(Tier 1): Nifty Smallcap 250 TRI	7.93	8.39	20.22	25.65	37.07	37.60
	(Tier 2): Nifty Smallcap 100 TRI		6.71		27.54		35.96

Kotak Business Cycle Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 28/9/2022. Mr. Abhishek Bisen has been managing the fund since 28/9/2022. Mr. Harish Bihani has been managing the fund since 20/10/2023.

Kotak Pioneer Fund - Growth, \*Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Bihani has been managing the fund since 20/10/2023

Kotak Smallcap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Smallcap 250 TRI / (Tier 2): Nifty Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harish Bihani has been managing the fund since 20/10/2023


**Name: Mr. Abhishek Bisen**

Mr. Abhishek Bisen manages 65 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND (FEB. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 21, '21), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Income Plus Arbitrage FOF (Nov. 17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 04, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2023 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 23, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60+40 INDEX FUND (Oct. 13, '22), Kotak Nifty 10 Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty G-sec July 2023 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Technology Fund (Mar. 11, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty AAA Bond Jun 2025 HTM Index Fund (Mar. 28, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL -IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCI India Fund (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25).

**Business Experience**

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Gold ETF	Price of Gold	30.55	31.89	21.80	22.93	14.04	14.96
	Kotak Gold Fund	Price of Physical Gold	30.04	31.89	21.50	22.93	14.06	14.96
	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	28.22	29.09	NA	NA	NA	NA
Bottom 3	Kotak BSE Housing Index Fund	BSE Housing Index TRI	-1.36	-0.90	NA	NA	NA	NA
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-3.85	-3.10	18.69	20.15	NA	NA
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-9.43	-9.79	NA	NA	NA	NA

Kotak Gold ETF - Growth, \*Name of the Benchmark - Price of Gold ^ , Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, \*Name of the Benchmark - Price of Physical Gold , Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikiraha have been managing the fund since 11/12/2023

Kotak BSE Housing Index Fund, \*Name of the Benchmark - BSE Housing Index TRI #, Scheme Inception date is 28/08/2023. Mr. Devender Singh, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 28/08/2023

Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singh, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, \*Name of the Benchmark - Nifty 200 Momentum 30 Index TRI , Scheme Inception date is 15/6/2023. Mr. Devender Singh, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

**Name: Mr. Deepak Agrawal**

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
 Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.

**Business Experience**

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	12.84	10.90	NA	NA	NA	NA
	Kotak Dynamic Bond Fund	NIFTY Composite Debt Index A-III	11.32	10.32	9.01	8.43	7.43	6.52
	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	11.13	9.96	8.72	7.74	8.13	6.48
Bottom 3	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.92	7.69	7.29	7.27	6.02	5.85
	Kotak Liquid Fund	NIFTY Liquid Index A-I	7.32	7.23	6.97	6.98	5.54	5.54
	Kotak Overnight Fund	NIFTY 1D Rate Index	6.52	6.51	6.42	6.45	5.13	5.18

Kotak FMP Series 304 - (3119D) - Growth, \*Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Dynamic Bond Fund - Growth, \*Name of the Benchmark - NIFTY Composite Debt Index A-III, Scheme Inception date is 26/05/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013.

Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Kotak Medium Term Fund - Growth, \*Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/11/2022.

Kotak Savings Fund - Growth, \*Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Liquid Fund - Growth, \*Name of the Benchmark - NIFTY Liquid Index A-I#, Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007

Kotak Overnight Fund - Growth, \*Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Returns for Kotak Overnight & Liquid Fund as of 31st May 2025

**Name: Mr. Devender Singh**

Mr. Devender Singh manages 38 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22/21), Kotak Nifty Midcap 50 ETF (Jan. 28/22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23/22), Kotak Nifty India Consumption ETF (Jul. 28/22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak BSE Sensex ETF (Jun. 06/08), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak Nifty Housing Index Fund (Aug. 28, '23), Kotak Multi Asset Allocation Fund (Sep. 22/23), Kotak Consumption Fund (Nov. 16, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25) & Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25).

**Business Experience**

Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	28.22	29.09	NA	NA	NA	NA
	Kotak Nifty IT ETF	Nifty IT TRI	17.27	17.53	10.02	10.16	NA	NA
	Kotak Consumption Fund	Nifty India Consumption Index TRI	16.19	9.99	NA	NA	NA	NA
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-3.85	-3.10	18.69	20.15	NA	NA
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	-5.31	-4.82	40.44	41.25	44.26	45.23
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-9.43	-9.79	NA	NA	NA	NA

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singh, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak Nifty IT ETF, \*Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 04/12/2014. Mr. Devender Singh & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak Consumption Fund - Growth, \*Name of the Benchmark - Nifty India Consumption Index TRI. Scheme Inception date is 16/11/2023. Mr. Devender Singh & Mr. Abhishek Bisen have been managing the fund since 16/11/2023

Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singh, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singh & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, \*Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singh, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

**Name: Ms. Shabani Sircar Kurian**

Ms. Shabani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Focused Equity Fund (Jul 16, '19), Kotak India EQ Contra Fund - Growth (July. 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Healthcare Fund (Dec. 11' 23) & Kotak Debt Hybrid Fund (Sep. 03' 24)

**Business Experience**

Ms. Shabani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited, and for 1 and half years with Dawnay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Healthcare Fund	Nifty Healthcare Index TRI	19.53	18.49	NA	NA	NA	NA
	Kotak Technology Fund	BSE Teck TRI	19.21	15.99	NA	NA	NA	NA
	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	18.23	22.83	NA	NA	NA	NA
Bottom 3	Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	10.88	10.36	13.17	10.09	13.89	9.16
	Kotak Focused Equity Fund	(Tier 1): Nifty 500 TRI	9.94	9.05	18.29	18.44	24.63	25.09
		(Tier 2): Nifty 200 TRI		9.34		17.57		23.95
	Kotak India EQ Contra Fund	(Tier 1): Nifty 500 TRI	8.39	9.05	24.60	18.44	28.92	25.09
		(Tier 2): Nifty 100 TRI		8.90		15.96		22.33

Kotak Healthcare Fund - Growth, \*Name of the Benchmark - Nifty Healthcare Index TRI. Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shabani Sircar Kurian & Mr. Dhanganjay Tarkaria have been managing the fund since 11/12/2023

Kotak Technology Fund - Growth, \*Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shabani Sircar Kurian have been managing the fund since 04/03/2024

Kotak Banking & Financial Services Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shabani Kurian, Mr. Abhishek Bisen & Mr. Arjun Khanna have been managing the fund since 27/2/2023

Kotak Debt Hybrid Fund - Growth, \*Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index. Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Ms. Shabani Sircar Kurian has been managing the fund since 03/09/2024.

Kotak Focused Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shabani Kurian has been managing the fund since 16/07/2019.

Kotak India EQ Contra Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shabani Kurian has been managing the fund since 09/05/2019.

**Name: Mr. Arjun Khanna**

Mr. Arjun Khanna manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02 '21) & Kotak Global Innovation Fund of Fund (Jul. 29, '21).

**Business Experience**

Mr. Arjun Khanna has over 15 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak NASDAQ 100 Fund of Fund	NASDAQ 100 Index TRI	19.48	19.01	22.37	24.02	NA	NA
Kotak International REIT Fund of Fund	S&P Asia Pacific ex Japan REIT TRI	11.15	12.86	0.71	4.85	NA	NA
Kotak Global Emerging Market Fund	MSCI Emerging Market Index TRI	10.36	15.93	6.44	8.62	9.26	9.75
Kotak Global Innovation Fund of Fund	MSCI All Country World Index TRI	10.74	16.61	15.73	16.02	NA	NA

Kotak NASDAQ 100 Fund of Fund - Growth, \*Name of the Benchmark - NASDAQ 100 Index TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak International REIT FOF - Growth, \*Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Kotak Global Emerging Market Fund - Growth, \*Name of the Benchmark - MSCI Emerging Market index TRI, Scheme Inception date is 26/09/2007. Scheme Inception date for Direct Plan Growth Option is 04/01/2013. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak Global Innovation Fund of Fund - Growth, \*Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Kotak Kotak Global Innovation Fund of Fund as of 29th May 2025

**Name: Mr. Satish Dondapati**

Mr. Satish Dondapati manages 33 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23'22), Kotak Nifty India Consumption ETF (Jul. 28'22), Kotak Nifty MNC ETF (Aug. 05'22), Kotak Nifty 1D Rate Liquid ETF (Jan. 24, '23), Kotak BSE Sensex ETF (Jun. 06'08), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty Tourism Index Fund (Sep. 23, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25) & Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25).

**Business Experience**

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Nifty Financial Services Ex-Bank Index Fund	Nifty Financial Services Ex-Bank Index TRI	28.22	29.09	NA	NA	NA	NA
	Kotak Nifty IT ETF	Nifty IT TRI	17.27	17.53	10.02	10.16	NA	NA
	Kotak Nifty Bank ETF	Nifty Bank Index TRI	14.21	14.43	16.84	17.11	24.03	24.37
Bottom 3	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 Index TRI	-3.85	-3.10	18.69	20.15	NA	NA
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank Index TRI	-5.31	-4.82	40.44	41.25	44.26	45.23
	Kotak Nifty 200 Momentum 30 Index Fund	Nifty 200 Momentum 30 Index TRI	-9.43	-9.79	NA	NA	NA	NA

Kotak Nifty Financial Services Ex-Bank Index Fund - Growth, \*Name of the Benchmark - Nifty Financial Services Ex-Bank Index TRI. Scheme Inception date is 14/08/2023. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen have been managing the fund since 14/08/2023

Kotak Nifty IT ETF - Growth, \*Name of the Benchmark - Nifty IT TRI #. Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak Nifty Bank ETF, \*Name of the Benchmark - Nifty Bank Index TRI. Scheme Inception date is 04/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Kotak Nifty Alpha 50 ETF, \*Name of the Benchmark - Nifty Alpha 50 Index TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank Index TRI. Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty 200 Momentum 30 Index Fund - Growth, \*Name of the Benchmark - Nifty 200 Momentum 30 Index TRI, Scheme Inception date is 15/6/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 15/6/2023.

**Name: Mr. Hiten Shah**

Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Equity Arbitrage Fund (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).

**Business Experience**

Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr. Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	12.52	10.96	14.24	12.25	16.44	14.53
Kotak Equity Savings Fund	Nifty Equity Savings TRI	8.46	9.60	12.84	10.43	13.79	11.75
Kotak Equity Arbitrage Fund	Nifty 50 Arbitrage	7.89	7.56	7.60	7.08	6.18	5.55
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	7.61	10.32	NA	NA	NA	NA

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, \*Name of the Benchmark - Nifty 50 Arbitrage, Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Multi Asset Allocation Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

**Name: Mr. Jeetu Valechha Sonar**

Mr. Jeetu Valechha Sonar manages 5 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**  
 Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).  
**Business Experience**

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Gold ETF	Price of Gold^	30.55	31.89	21.80	22.93	14.04	14.96
Kotak Gold Fund	Price of Physical Gold	30.04	31.89	21.50	22.93	14.06	14.96
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%)	7.61	10.32	NA	NA	NA	NA
Kotak Silver ETF	Price of silver (based on LBMA daily spot fixing price)	4.77	5.35	NA	NA	NA	NA
Kotak Silver ETF FOF	Price of silver (based on LBMA daily spot fixing price)	4.85	5.35	NA	NA	NA	NA

Kotak Gold ETF, \*Name of the Benchmark - Price of Gold^, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Kotak Gold Fund - Growth, \*Name of the Benchmark - Price of Physical Gold. Scheme Inception date is 25/03/2011. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has been managing the fund since 01/10/2022.

Kotak Multi Asset Allocation Fund - Growth, \*Name of the Benchmark - NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singh, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023

Kotak Silver ETF - \*Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.

Kotak Silver ETF Fund of Fund - Growth - \*Name of the Benchmark- Price of silver (based on LBMA daily spot fixing price), Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023

<sup>^</sup>Imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

**Name: Mr. Manu Sharma**

Mr. Manu Sharma manages 6 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Savings Fund (Aug. 13, '04), Kotak Money Market Fund (Jul. 14, '03), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Floating Rate Fund (May. 14, '19), Kotak Crisil IBX financial services 3 to 6 months Debt Index Fund (Mar. 05, '25) & All Kotak Fixed Maturity Plans.

**Business Experience**

Mr. Manu Sharma has over 17 years of experience in the fields of Fixed Income Fund Management, Operations, Finance Audit and Taxation. He joined Kotak AMC from Deskera Systems in September 2019 and was based out of Bangalore/Singapore for one year. Prior to it Mr. Manu was with Kotak AMC since September 2006 to June 2018 and has handled major assignments like the Fund Management, Operations and Finance for the KotakAMC.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak FMP Series 304 - (3119D)	NIFTY Long Duration Debt Index	12.84	10.90	NA	NA	NA	NA
	Kotak Corporate Bond Fund	NIFTY Corporate Bond Index A-II	10.42	8.86	8.17	7.43	7.01	6.30
	Kotak Floating Rate Fund	NIFTY Short Duration Debt Index A-II	10.03	8.76	8.20	7.49	7.37	6.17
Bottom 3	Kotak FMP Series 305 - (1200D)	NIFTY Medium Duration Debt Index	8.22	10.04	NA	NA	NA	NA
	Kotak Money Market Fund	CRISIL Money Market A-I Index	8.20	7.48	7.48	7.18	6.08	5.84
	Kotak Savings Fund	NIFTY Ultra Short Duration Debt Index A-I	7.91	7.69	7.29	7.27	6.02	5.85

Kotak FMP Series 304 - (3119D) - Growth, \*Name of the Benchmark - NIFTY Long Duration Debt Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Kotak Corporate Bond Fund - Growth, \*Name of the Benchmark - NIFTY Corporate Bond Index A-II, Scheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 11/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022

Kotak Floating Rate Fund - Growth, \*Name of the Benchmark - NIFTY Short Duration Debt Index A-II, Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 01/1/2022

Kotak FMP Series 305 - (1200D) - Growth, \*Name of the Benchmark - NIFTY Medium Duration Debt Index, Scheme Inception date is 19/01/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 19/01/2023.

Kotak Money Market Fund, \*Name of the Benchmark - CRISIL Money Market A-I Index #, Scheme Inception date is 27/03/2023. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 27/03/2023.

Kotak Savings Fund - Growth, \*Name of the Benchmark - NIFTY Ultra Short Duration Debt Index A-I, Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 31/12/2012. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022

**Name: Mr. Sunit Garg**

Mr. Sunit Garg manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Credit Risk Fund (May. 11, '10) & Kotak Medium Term Fund (Mar. 21, '14).

**Business Experience**

Mr. Sunit Garg has more than 16 years of experience in financial service industry in India. Out of which, more than 6 years has been with Kotak Mahindra Asset Management Company Limited. Prior to this he has worked with various Banks such as FirstRand Bank, Barclays Bank, ICICI Bank etc.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	11.13	9.96	8.72	7.74	8.13	6.48
Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	9.21	9.44	8.00	8.42	7.20	7.72

Kotak Medium Term Fund - Growth, \*Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 01/1/2022.

Kotak Credit Risk Fund - Growth, \*Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 01/11/2022

**Name: Mr. Nalin Rasik Bhatt**

Mr. Nalin Rasik Bhatt manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Infrastructure and Economic Reform Fund (Feb. 25, '08) & Kotak Transportation & Logistics Fund (Dec. 16, '24).

**Business Experience**

Mr. Nalin Bhatt has overall 20 years of experience spread over Equity Research and Fund Management. Prior to joining KMAMC, he has also worked at Motilal Oswal Securities Limited, Angel Broking Limited and Sushil Stock Brokers.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic Reform Fund	Nifty Infrastructure TRI	1.65	4.35	28.20	23.56	35.84	27.23

Kotak Infrastructure and Economic Reform Fund - Growth, \*Name of the Benchmark - Nifty Infrastructure TRI, Scheme Inception date is 25/02/2008. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Nalin Rasik Bhatt has been managing the fund since 01/10/2023.

**Name: Mr. Atul Bhole**

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Emerging Equity Fund (Mar. 30, '07), Kotak Equity Hybrid Fund (Nov. 25, '99).

**Business Experience**

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVP Investments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Emerging Equity Fund	(Tier 1): Nifty Midcap 150 TRI	12.90	10.04	24.89	26.61	33.22	34.07
	(Tier 2): Nifty Midcap 100 TRI		10.80		28.46		35.03
Kotak Equity Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	11.59	11.05	17.83	13.28	24.04	16.86

Kotak Emerging Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI , Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Equity Hybrid Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

**Name: Mr. Rohit Tandon**

Mr. Rohit Tandon manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Bluechip Fund (Dec. 29, '98), Kotak Balanced Advantage Fund (Aug. 3, '18), Kotak Quant Fund (Aug. 2, '23).

**Business Experience**

Mr. Rohit has over 19 years of experience in equity research and fund management. Prior to joining KMAMC he was the Head (Equities) at Reliance Nippon Life Insurance. Before that he has worked with MaxLife Insurance as Senior Fund Manager (Equities) for 14 years. He has also worked as a sell-side analyst in Power, Infrastructure & Capital Goods sectors in JP Morgan India for 4 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index TRI	12.52	10.96	14.24	12.25	16.44	14.53
Kotak Bluechip Fund	(Tier 1): Nifty 100 TRI	11.49	8.90	18.23	15.96	24.08	22.33
	(Tier 2): Nifty 50 TRI		11.11		15.56		22.29
Kotak Quant Fund	Nifty 200 TRI	-0.49	9.34	NA	NA	NA	NA

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index TRI . Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Bluechip Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Rohit Tandon has been managing the fund since 22/1/2024

Kotak Quant Fund - Growth, \*Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

**Name: Mr. Mandar Pawar**

Mr. Mandar Pawar manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak ESG Exclusionary Strategy Fund (Dec. 11, '20) & Kotak Energy Opportunities Fund (Apr. 25, '25).

**Business Experience**

Mr. Mandar has an overall industry experience of 19 years. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has worked as research analyst on sell-side with KR Choksey Securities and MF Global Sify Securities for a period of 3.5 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak ESG Exclusionary Strategy Fund	Nifty 100 ESG Index TRI	7.48	10.81	17.04	15.33

Kotak ESG Exclusionary Strategy Fund- Growth, \*Name of the Benchmark - Nifty 100 ESG Index TRI, Scheme Inception date is 11/12/2020. Mr. Mandar Pawar has been managing the scheme since 22/1/2024

**Name: Mr. Dhananjay Tikariha**

Mr. Dhananjay Tikariha manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Kotak Healthcare Fund (Dec. 11, '23) & Kotak MNC Fund (Oct. 28, '24).

**Business Experience**

Mr. Dhananjay Tikariha has overall 17 years of experience in Equity Research, Fund Management and Project Finance. He has been working with Kotak Mutual Fund as an analyst for 16 years. Prior to joining Kotak Mahindra Mutual Fund, he has also worked at IDFC Ltd.

Scheme Names	Benchmark	1 YEAR	
		Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Healthcare Fund	Nifty Healthcare Index TRI	19.53	18.49

Kotak Healthcare Fund - Growth, \*Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikariha have been managing the fund since 11/12/2023

# IDCW HISTORY

## Equity Schemes

### Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
May-26-25	10.7739	0.0600
Apr-21-25	10.7970	0.0730
Mar-24-25	10.7565	0.0396
Feb-24-25	10.7602	0.0627
Jan-27-25	10.7958	0.0816
Dec-23-24	10.7595	0.0353

### Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

### Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

### Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

### Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

### Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

### Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

### Kotak ELSS Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

### Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

### Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

### Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

### Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Apr-12-23	14.528	0.0638
Mar-13-23	14.4361	0.0426
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405

### Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

### Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

## Hybrid Schemes

### Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

### Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
May-12-25	13.0581	Individual/ HUF: 0.0740 Others: 0.0740
Apr-15-25	12.9490	Individual/ HUF: 0.0878 Others: 0.0878
Mar-12-25	12.6406	Individual/ HUF: 0.0734 Others: 0.0734

### Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

### ETF Schemes

#### Kotak Nifty PSU Bank ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

#### Kotak BSE Sensex ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

#### Kotak Nifty 50 ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

### Debt Schemes

#### Kotak Bond Fund Regular Plan - Quarterly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

#### Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

#### Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

### Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

### Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

### Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

### Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

### Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

### Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
May-13-25	10.7647	Individual/ HUF: 0.0520 Others: 0.0520
Apr-15-25	10.8283	Individual/ HUF: 0.1156 Others: 0.1156
Mar-12-25	10.7597	Individual/ HUF: 0.0470 Others: 0.0470

### Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

### Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

### Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	1043.519	Individual/ HUF: 4.0825 Others: 4.0825
Apr-12-23	1045.399	Individual/ HUF: 6.6895 Others: 6.6895
Mar-13-23	1039.0926	Individual/ HUF: 3.8351 Others: 3.8351

### Kotak Corporate Bond Fund - Regular Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

### Kotak Gilt Fund Regular Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

### Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-25	12.145	Individual/ HUF: 0.1617 Others: 0.1617
Dec-20-24	11.9854	Individual/ HUF: 0.1143 Others: 0.1143
Sep-23-24	12.1702	Individual/ HUF: 0.2305 Others: 0.2305

### Kotak Money Market Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
May-02-25	1058.431	Individual/ HUF: 7.8860 Others: 7.8860
Apr-02-25	1059.262	Individual/ HUF: 8.7176 Others: 8.7176
Mar-12-25	1055.865	Individual/ HUF: 5.3206 Others: 5.3206

### Kotak NIFTY 1D Rate Liquid ETF - Daily IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-24	1000	0.33939
Jun-30-24	1000	0.17066
May-31-24	1000	0.35304
Apr-30-24	1000	0.17494
Mar-28-24	1000	0.74190

### Debt Schemes

#### Kotak Banking and PSU Debt Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
May-12-23	10.48	Individual/ HUF: 0.0626 Others: 0.0626
Apr-12-23	10.533	Individual/ HUF: 0.0718 Others: 0.0718
Mar-13-23	10.4919	Individual/ HUF: 0.0595 Others: 0.0595

#### Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

#### Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

#### Kotak Medium Term Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

#### Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

#### Kotak Floating Rate Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any.  
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## CONTACT DETAILS

Agra: 0562-4009647	Guwahati: 0361-2454784	Nagpur: 0712-2425052/2428577
Ahmedabad: 079-26766077 / 26779888	Gwalior: 0751-2347815	Nasik: 0253 - 2311543
Ahmednagar: 0241-2355600 / 8828014160	Hisar: 9467608900	Navsari: 8655877633
Ajmer: 8657997198 / 9828410178	Hubli: 0836-2353540	New Delhi: 011-41100860-65
Aligarh: 0571-2742764 / 8097216228	Hyderabad: 040-23314052 / 040-23314053	Panipat: 180-4022062/2632062
Allahabad: 8657966912 / 9918333350	Indore: 0731-4971967	Panaji – Goa: 8657971244 / 8976809784
Ambala: 0171-2631572/4003033	Jabalpur : 0761-2450711	Patiala: 0175-5205268
Amravati: 0721-2564304	Jaipur: 9587923202	Patna: 9709015898
Amritsar: 0183-5018777 / 9988637366	Jalandhar: 0181-2233481/82	Pondicherry: 0413-4206083
Anand: 02692-249259	Jalgaon: 0257-2237131/ 32 / 9607952978	Prayagraj: 8657966912 / 9918333350
Aurangabad: 9158016627	Jammu: 0191-2470779	Pune: 020-25648111/112/113
Bangalore-Jayanagar: 9620599011 / 9620599211	Jamnagar: 0288-2555589	Raipur: 0771- 2887699
Bangalore-Manipal Centre: 080-61874600/01/02/03	Jamshedpur: 0657-2317041	Rajkot: 0281-6620735
Bareilly: 8657939490	Jodhpur: 0291-2630625/6378030163	Ranchi: 9905129459
Belgaum: 8050001089	Kanpur: 9919448821 /8176054641	Rohtak: 0180-4022062/01262256062
Bhavnagar: 0278-3003130 / 2519544	Kolhapur: 0231-6610390/91	Rourkela: 8114392772/0661-2500981
Bhilai: 0788-2289385 / 8878619990	Kolkata: 09830970009	Saharanpur: 0132-2724757
Bhopal: 9111233315	Kolkata - Dalhousie Square: 9830913413	Salem: 0427-4960766
Bhubaneswar: 8114392770	Kota: 0744-2504038	Shimla: +911772807911
Bhuj: 02832-221572	Kottayam: 0481-2577077	Siliguri: 0353-2522012
Bilaspur: 9109777765	Lucknow: 0522 - 4021168/69	Solapur: 0217-2313200
Calicut: 0495 2701031	Ludhiana: 0161-4646602/04	Surat: 0261-4896767/ 2474596
Chandigarh: 0172-4671885/0172-5049476	Madurai: 0452-4202138	Thane [Mumbai]: 022-25348353/54
Chennai: 044-28221333/ 28220500	Mangalore: 0824-4112006	Thrissur: 9072402033
Cochin: 0484-4851170/9745005122	Margao, Goa: 08322992287	Trichy: 9693410167
Coimbatore: 7094877333	Meerut: 0121-2658105	Trivandrum: 0471-2722299
Cuttack: 8114392771/0671-2411590	Mehsana: 7405320407	Udaipur: 8657906603
Dehradun: 0135-2742900	Moradabad: 8048893330	Vadodara: 0265-2334012 / 2354012
Delhi - Pitampura: 011-66306900	Mumbai - Ghatkopar: 8108614698, 8657978759	Vapi: (0260)2400587
Dhanbad: 03262301015	Mumbai (Registered Office): 022-61660001	Varanasi: 0542-2220727
Dibrugarh: 7896502266	Mumbai (Borivali): 8879236208 / 8879236194	Vijayawada: 0866-2484895
Durgapur: 9073670769	Mumbai [12Bkc]: (022) 662185210	Vishakhapatnam: 0891-2552145
Fort, Mumbai: 8657992270 / 8657992271	Mumbai [Goregaon]: 022-66056825	Kalyani, Nadia - West Bengal: 033 25822036
Gorakhpur: 0551-2204127	Mysore: 0821-4267788	
Gurgaon: 0124-4165425/27	Muzaffarpur: 6203477472	

#### For details contact us at:

**KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED:** 6th Floor, Kotak Infiniti, Building No. 21, Infinity Park, Off Western Express Highway, Gen. A. K. Vaidya Marg, Malad (East), Mumbai – 400 097. Tel.: 91-8048893330 / 91-18003091490 Fax: 91-22-6708 2213. E-mail: mutual@kotak.com Website: [www.kotakmf.com](http://www.kotakmf.com)

**Corporate Office of Asset Management Company:** 2nd Floor, 12-BKC, Plot No C-12, G Block, BKC, Bandra (East), Mumbai - 400 051.

**CAMS Service Center:** LG3, SCO 12, Sector 16, Behind Canara Bank, Faridabad - 121 002. Email Id - [camsfdb@camsonline.com](mailto:camsfdb@camsonline.com)

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