
National Stock Exchange of India Limited

Circular

Department: MEMBER SERVICE DEPARTMENT	
Download Ref No: NSE/MSD/69966	Date: September 02, 2025
Circular Ref. No: 41/2025	

All Members,

Market Data – Extension of Discontinuation of Existing broadcast parameters in Futures & Options Segment

This is in reference to Exchange circulars [NSE/MSD/69181](#) dated July 18, 2025, and [NSE/MSD/69328](#) dated July 28, 2025 regarding introduction of new Broadcast Parameters for market data in Futures & Options Segment.

In the aforesaid circulars, the Exchange had announced enhancements to market data dissemination through new transcodes for Ticker and Market Index, Market Watch updates, Bhavcopy updates, and Underlying Open Interest and released the new parameters for receiving the broadcast in LIVE w.e.f July 21, 2025. Since then, Exchange has provided a coexistence phase for receiving broadcast from both existing and new parameters, after which Exchange shall discontinue the existing broadcast parameters.

Accordingly, members using NNF may note that the discontinuation date of coexistence period has been extended as below. Members shall ensure readiness of their migration plan before the extended deadline and note that there shall not be any further extension.

Functionality	Date
Discontinuation of existing market data broadcast for NNF users (5 depth 1 second refresh)	October 04, 2025 (mock)

Please note all other details as mentioned in the circular ([NSE/MSD/69328](#)) shall remain unchanged.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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General Notes applicable for all types of market data broadcast:

- *The size of broadcast indicated above is an estimated approximation and shall change depending upon the market activity. Thus, Market participants are strongly advised to monitor and adequately size their infrastructure and systems while subscribing to these feeds.*
- *With respect to using Exchange data, Member's may kindly take note of Exchange circulars [NSE/MSD/64333](#) dated October 03, 2024, [NSE/COMP/56426](#) dated April 20, 2023 and [NSE/MEM/26958](#) dated June 19, 2014. Exchange data can be used by Member's clients who are registered for trading with the member on the Exchange in any segment.*
- *With respect to using Exchange data, Member's may also kindly take note of Exchange circular [NSE/MSD/54696](#) dated December 02, 2022 regarding Market Data Broadcasts – Advisory and Member Guide.*
- *Members shall be solely responsible for implementing and maintaining redundancy for market data broadcast subscribed from NSEIL. NSEIL shall not be held liable in any manner whatsoever including but not limited to for any disconnection, excess bandwidth utilization, related latency issues' etc. which arises out of the member's decisions on market data broadcast configurations.*
- *National Stock Exchange of India Limited ("NSEIL") strongly recommends its members to build resilience and redundancy in their subscription to market data broadcast provided by NSEIL, to ensure continuity of their business operations. NSEIL has made enabling provisions for members to implement redundancies by providing two sources of data and/or data recovery mechanisms. Members shall be solely responsible for implementing and maintaining redundancy for market data broadcast subscribed from NSEIL. NSEIL shall not be held liable in any manner whatsoever including but not limited to for any disconnection, excess bandwidth utilization, related latency issues' etc. which arises out of the member's decisions on market data broadcast configurations.*