

PROJECT REPORT SUMMARY

Preparation And Maintenance Of Zoho
Books For Tech pro Solutions

ABOUT

- Team ID : **NM2023TMID12290**
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<https://github.com/Prathiksha12345678/Tech-pro-solutionNM2023TMID12290>

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I. INTRODUCTION

1.1 overview

- TechPro Solutions, an IT services company, utilizes Zoho Books to efficiently manage their client billing and invoicing. They track project expenses, record billable hours, and generate professional invoices using Zoho Books.
- The software helps them streamline their financial processes and provides insights into their profitability .
- TechPro Solutions is a Private Limited company also registered under GST in Tamil Nadu. TechPro Solutions offers various expert IT consulting services in India and outside India.

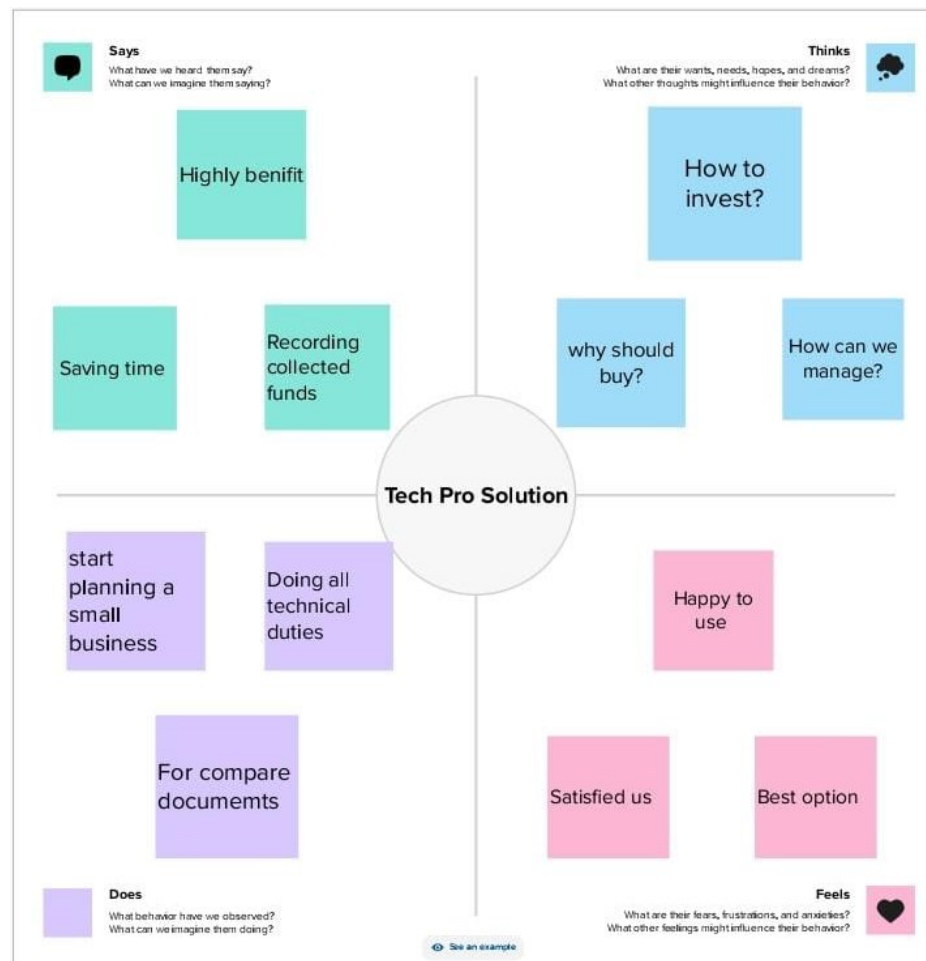
I. INTRODUCTION

1.2 purpose

- The purpose of preparing and maintaining Zoho Books for Tech Pro Solutions, or any accounting software for a business, is to efficiently and accurately manage the financial aspects of the company.
- Here are the primary purposes Data Security, Financial Reporting, Tax Compliance, Invoicing and Payment Processing, Expense Tracking.

2. PROBLEM DEFINITION AND DESIGN MAKING

2.1 Empathy Map



The image displays six digital sticky notes or templates arranged in a grid, designed for brainstorming and idea prioritization. Each template includes a title, a brief description, and a series of steps or sections to guide the user through the creative process.

- Brainstorm & Idea prioritization:** This template features a title, a brief description, and a series of steps to guide the user through the creative process. It includes a section for "Brainstorm & Idea prioritization" and a section for "After your brainstorm".
- Define your problem statement:** This template includes a title, a brief description, and a section for "Define your problem statement". It features a diagram showing the relationship between the problem statement and the solution.
- Lateral thinking:** This template includes a title, a brief description, and a section for "Lateral thinking". It features a diagram showing the relationship between the problem statement and the solution.
- Brainstorm:** This template includes a title, a brief description, and a section for "Brainstorm". It features a diagram showing the relationship between the problem statement and the solution.
- Scenarios:** This template includes a title, a brief description, and a section for "Scenarios". It features a diagram showing the relationship between the problem statement and the solution.
- After your brainstorm:** This template includes a title, a brief description, and a section for "After your brainstorm". It features a diagram showing the relationship between the problem statement and the solution.

3. RESULT

3.1 Profit & Loss Acc

The screenshot displays the Zoho Books interface for a Profit and Loss report. The report is for 'Techpro solution' and covers the period from 01/04/2023 to 31/03/2024, based on the Accrual basis. The report shows a total Operating Income of 42,50,000.00 and a total Cost of Goods Sold of 3,50,000.00, resulting in a Gross Profit of 39,00,000.00. The interface includes a sidebar with navigation icons, a top navigation bar with search and user options, and a bottom taskbar with system icons.

ACCOUNT	TOTAL
Operating Income	
Sales	42,50,000.00
Total for Operating Income	42,50,000.00
Cost of Goods Sold	
Cost of Goods Sold	3,50,000.00
Total for Cost of Goods Sold	3,50,000.00
Gross Profit	39,00,000.00
Operating Expense	

3. RESULT

3.2 Balance Sheet

The screenshot displays the Zoho Books interface for a Balance Sheet report. The browser tabs at the top include 'Reports | Zoho Books', '(4) WhatsApp', and 'Balance Sheet | Reports | Zoho Books'. The address bar shows the URL: `books.zoho.in/app/60023966531#/reports/balancesheet?cash_based=false&compare_entities=&compare_with=&custom_report_id=&filter_by=Today&is_rec...`. The Zoho Books header features a search bar, navigation icons, and user information for 'Techpro solution'. The report title is 'Techpro solution Balance Sheet', with a basis of 'Accrual' and a date of 'As of 08/10/2023'. A sidebar on the left contains various application icons. The report table has two columns: 'ACCOUNT' and 'TOTAL'. It lists 'Assets' with a sub-total for 'Current Assets' of 46,85,431.42, broken down into 'Cash' and 'Petty Cash'. The 'Bank' section is also visible. The Windows taskbar at the bottom shows the date as 07-10-2023 and time as 23:29.

Techpro solution
Balance Sheet
Basis: Accrual
As of 08/10/2023

+ Add Temporary Note

Collapse all Expand All

ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Petty Cash	46,85,431.42
Total for Cash	46,85,431.42
Bank	

3. RESULT

3.3 GST

Reports | Zoho Books

books.zoho.in/app/60023966531#/reports/gstreturns/gstr3bsummary?filter_by=ThisYear&from_date=2023-04-01&to_date=2024-03-31

Search in Customers (/)

You are cur... Upgrade +

Techpro solution

Export As

GSTR-3B Summary

From 01/04/2023 To 31/03/2024

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹35,00,000.00	₹0.00	₹3,15,000.00	₹3,15,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹7,50,000.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹42,50,000.00	₹0.00	₹3,15,000.00	₹3,15,000.00	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
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Type here to search

23:15 07-10-2023

3. RESULT

3.4 Tax Return

Reports | Zoho Books x (3) WhatsApp x Reports | Zoho Books x +

books.zoho.in/app/60023966531#/reports/gstreturns/gstr3bdetails?box_type=outward_supplies&filter_by=CustomDate&from_date=2023-04-01&state_code...

Search in Customers (/) You are cur... Upgrade + | Techpro solution ~

← GSTR-3B Summary Export As ×

Techpro solution
Tax Return
From 01/04/2023 To 31/03/2024

+ Add Temporary Note

DATE	ENTRY NUMBER	TRANSACTION TYPE	AMOUNT	IGST AMOUNT	CGST AMOUNT	SGST AMOUNT	CESS AMOUNT
10/04/2023	INV-000001	Invoice	₹10,00,000.00	₹0.00	₹90,000.00	₹90,000.00	₹0.00
20/04/2023	INV-000002	Invoice	₹15,00,000.00	₹0.00	₹1,35,000.00	₹1,35,000.00	₹0.00
20/04/2023	INV-000003	Invoice	₹10,00,000.00	₹0.00	₹90,000.00	₹90,000.00	₹0.00

Type here to search 23:23 07-10-2023 ENG

3. RESULT

3.5 Journal Reports

The screenshot displays the Zoho Books Journal Report interface. The browser address bar shows the URL: `books.zoho.in/app/60023966531#/reports/journals?cash_based=false&filter_by=ThisYear&from_date=2023-04-01&to_date=2024-03-31`. The page title is "Techpro solution Journal Report". The basis is set to "Accrual" and the date range is "From 01/04/2023 To 31/03/2024".

The journal entry is as follows:

	DEBIT	CREDIT
01/04/2023 - OWNERS CONTRIBUTION 1		
ICICI Bank-001	1,00,000.00	0.00
Capital Stock	0.00	1,00,000.00
	1,00,000.00	1,00,000.00
05/04/2023 - BILL 02 (AMAZON WEB SERVICES)		
Accounts Payable	5,000.00	0.00
Cost of Goods Sold	50,000.00	0.00
Input CGST	4,500.00	0.00

3. RESULT

3.6 AR Aging Details

books.zoho.in/app/60023966531#/reports/invoiceaging/details?report_date=2023-04-30&select_columns=%5B%7B%22field%3A%22%22group%3A%22report...

Search in Customers (/)

You are cur... Upgrade + | Techpro solution ~

Custom Customize Report Schedule Report Export As

Techpro solution
AR Aging Details By Invoice Due Date
As of 30/04/2023

+ Add Temporary Note

DATE	TRANSACTION#	TYPE	STATUS	CUSTOMER NAME	AGE	AMOUNT	BALANCE DUE
1 - 15 Days						₹7,50,000.00	₹7,50,000.00
20/04/2023	INV-000004	Invoice	Overdue	Apex Tech Consultants	10 Days	₹7,50,000.00	₹7,50,000.00
Total						₹7,50,000.00	₹7,50,000.00

Type here to search

23:44
07-10-2023

3. RESULT

3.7 AP Aging Summary

books.zoho.in/app/60023966531#/reports/billsagingdetails?report_date=2023-04-30&select_columns=%5B%7B%22field%3A%22%22%22group%3A%22report%7...

Search in Customers (/)

Techpro solution

AP Aging Details By Bill Due Date

As of 30/04/2023

+ Add Temporary Note

DATE	TRANSACTION#	TYPE	STATUS	VENDOR NAME	AGE	BILL AMOUNT	BALANCE DUE
16 - 30 Days						₹1,08,000.00	₹1,08,000.00
05/04/2023	03	Bill	Overdue	IBM Cloud	25 Days	₹1,08,000.00	₹1,08,000.00
Total						₹1,08,000.00	₹1,08,000.00

Type here to search

23:47 07-10-2023

3. RESULT

3.7 TDS Summary

The screenshot displays the Zoho Books interface showing a "Tax Withheld Summary" report for "Techpro solution". The report period is from 01/04/2023 to 30/04/2023, based on the Accrual basis.

TDS SECTION	TAX DEDUCTED AT SOURCE	TOTAL	TOTAL AFTER TDS DEDUCTION
Section 194 J Professional Fees	₹15,000.00	₹1,50,000.00	₹1,35,000.00
Total	₹15,000.00		

4. ADVANTAGES AND DISADVANTAGES

Advantages

- You can generate various financial reports and gain insights into your business's financial health.
- Zoho Books integrates with other Zoho applications and third-party tools, streamlining various business processes.

Disadvantage

- While it allows customization, there may be limitations in tailoring it to very specific business needs.
- Despite its user-friendliness, there may still be a learning curve for users who are new to accounting software.

5. APPLICATIONS

- Zoho Books is a versatile accounting and financial management software designed for various business applications. Here are some common use cases and applications of Zoho Books:
 - ☐ online presence
 - ☐ such as e-commerce
 - ☐ fashion
 - ☐ retail

6. CONCLUSION

- In conclusion, the Tech Pro Solution project has been a remarkable journey filled with challenges, innovation, and achievements. I am pleased to report that we have successfully met and exceeded those goals.
- Throughout the course of this project, our team has demonstrated exceptional dedication, expertise, and teamwork.

7. FUTURE SCOPE

- The future scope for a technology solutions provider like Tech Pro Solutions depends on various factors, including industry trends and emerging technologies.
- Embracing eco-friendly solutions and sustainable practices can be a competitive advantage in the tech industry.
- Expanding into AI and ML services, such as predictive analytics, natural language processing, and computer vision, can open up new markets and applications.

8. APPENDIX

https://smartinternz.s3.amazonaws.com/Zoho_Books_Use%20Case_%20Techpro_Solutions.pdf

- Attached is the relevant source code, along with a brief explanation of its functionality and its significance in the context of our project.