

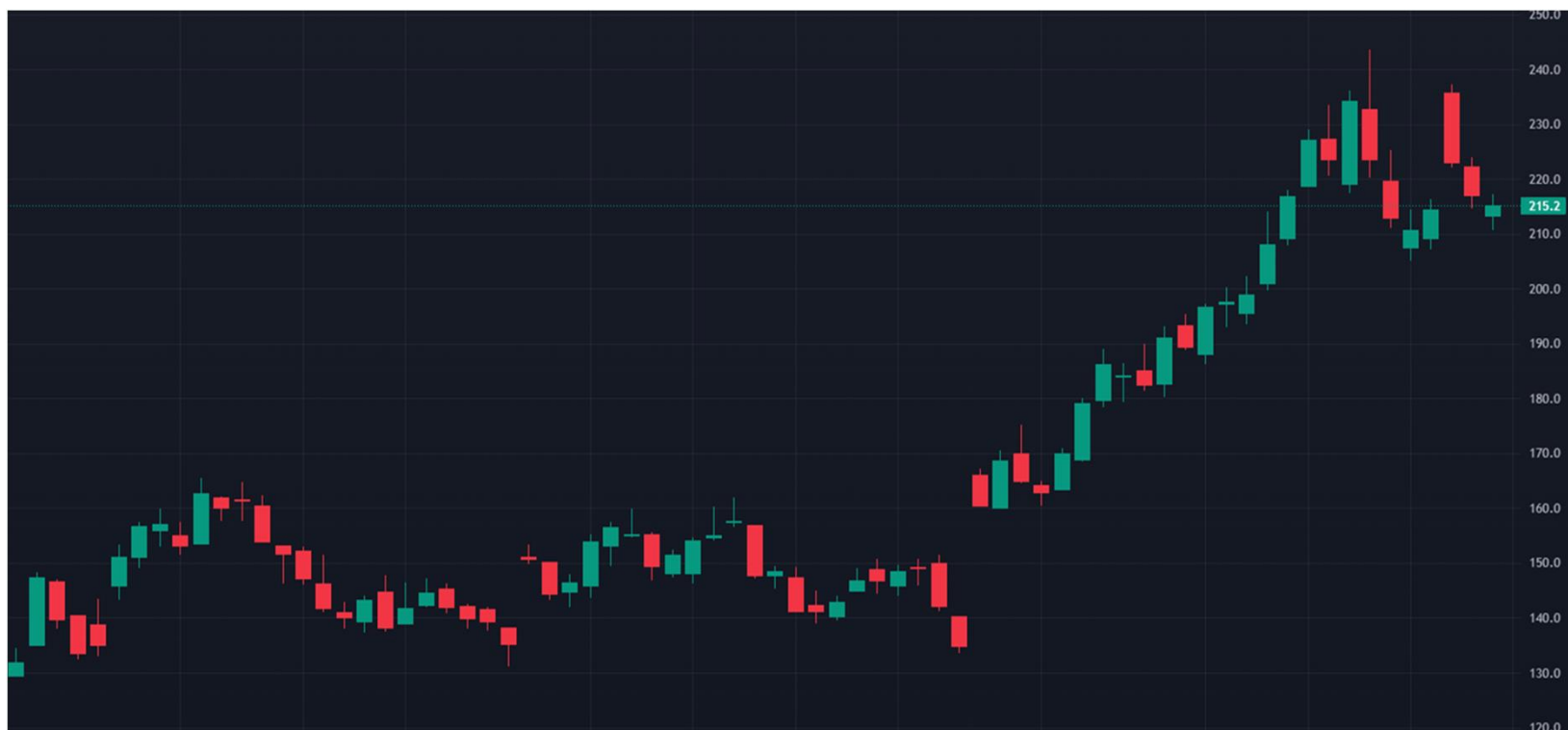
# NATURAL GAS

DATE :31/5/24

## WEEK PIVOT TABLE :

		SUPPORT				RESISTANCE			
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
31-05-2024	215.2	206.07	208.33	212.67	214.93	219.27	221.53	225.87	217
30-05-2024	215.2	207.73	211.17	217.13	220.57	226.53	229.97	235.93	223.1
29-05-2024	215.2	196.73	209.37	211.93	224.57	227.13	239.77	242.33	214.5
28-05-2024	215.2	197.53	202.37	206.53	211.37	215.53	220.37	224.53	210.7
27-05-2024	215.2	197.67	201.33	207.17	210.83	216.67	220.33	226.17	213
24-05-2024	213	200.27	205.63	214.57	219.93	228.87	234.23	243.17	223.5

- THIS WEEK NATURAL GAS OPENED WITH A GAP DOWN OF 207.
- SLOWLY IT GAINED A BUYING MOMENTUM IN THE FIRST HALF OF THE WEEK, MADE HIGHER HIGH AND IN THE NEXT HALF IT STARTED TO MAKE LOWER LOW.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT NATURAL GAS CAN GO UPTO 196 ON THE LOWER SIDE IF IT BREAKS 209.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT NATURAL GAS CAN GO UPTO 243 ON THE UPPER SIDE IF IT BREAKS 234.
- SOME STRONG PRICE POINTS ARE 214.9, 220.6, 224.6, 211.4.



### **LAST WEEK FOLLOW UP :**

**NATURAL GAS MADE A RANGE BOUND MOVEMENT BETWEEN 205 AND 237. AFTER CROSSING THE PIVOT 220 POINT OF IT WENT UP TO 235.**

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