## **EDUCATIONAL COMMODITY MARKET RESEARCH REPORT: JUNE**

## GOLD

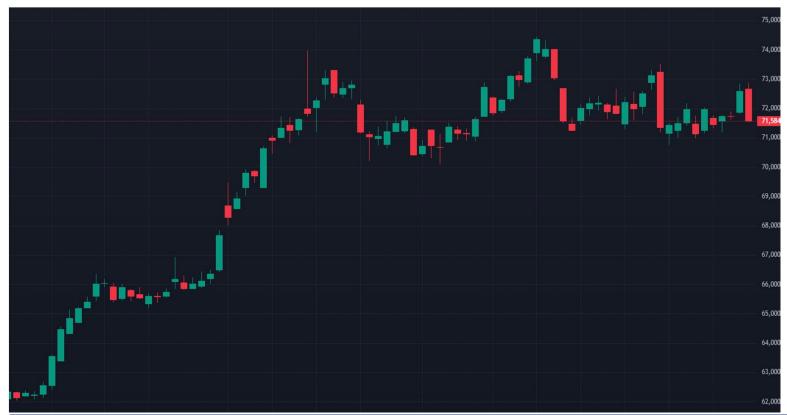


**DATE: 21/6/24** 

## **WEEK PIVOT TABLE:**

		SUPPORT			RESISTANCE				
DATE	WEEK CLOSE	<b>S3</b>	<b>S2</b>	<b>S1</b>	PIVOT	R1	R2	R3	PRV CLOSE
21-06-2024	71584	70468	71004	71795	72331	73122	73658	74449	72586
20-06-2024	71584	70364.67	71085	71409	72129	72453	73173	73497	71732
19-06-2024	71584	71328	71469	71604	71745	71880	72021	72156	71739
18-06-2024	71584	70561	70868	71159	71466	71757	72064	72355	71450
17-06-2024	71584	71141	71233	71599	71691	72057	72149	72515	71965
14-06-2024	71965	69975.33	70567	70852	71444	71729	72321	72606	71138

- THIS WEEK GOLD OPENED WITH A GAP DOWN OF 71672.
- THIS WEEK IT MADE A VOLATILE MOVEMENT AND MADE HIGHER HIGH THROUGHOUT THE WEEK.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT GOLD CAN GO UPTO 72057 ON THE UPPER SIDE IF IT BREAKS 71691
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT GOLD CAN GO UPTO 70868 ON THE LOWER SIDE IF IT BREAKS 71159.
- SOME STRONG PRICE POINTS ARE 72331,72129,71745,71466.



## LAST WEEK FOLLOW UP:

AS MENTIONED IN THE PREVIOUS REPORT, GOLD PRICE BROKE 72384ON THE UPPER SIDE. THE PRICE WENT UPTO 92687 AFTER BREAKING THE RESISTANCE 71937 ON THE UPPER SIDE.

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK, PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE. THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.