

SILVER



DATE : 25/5/24

WEEK PIVOT TABLE :

	SUPPORT				RESISTANCE				
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
24-05-2024	90437	88968	89667	90052	90751	91136	91835	92220	90437
23-05-2024	90437	88639	89444	91229	92034	93819	94624	96409	93013
22-05-2024	90437	91206	91967	93346	94107	95486	96247	97626	94725
21-05-2024	90437	90241	91520	93393	94672	96545	97824	99697	95267
20-05-2024	90437	86061	88836	89930	92705	93799	96574	97668	91024
17-05-2024	90437	79652	83276	85288	88912	90924	94548	96560	87300

- THIS WEEK SILVER OPENED WITH A GAP UP OF 92394
- SLOWLY IT GAINED A BUYING MOMENTUM IN THE FIRST HALF OF THE WEEK , MADE HIGHER HIGH AND IN THE NEXT HALF IT STARTED TO MAKE LOWER LOW
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT SILVER CAN GO UPTO 86061 ON THE LOWER SIDE IF IT BREAKS 88836
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT SILVER CAN GO UPTO 99697 ON THE UPPER SIDE IF IT BREAKS 97824



LAST WEEK FOLLOW UP :

AS MENTIONED IN THE PREVIOUS REPORT, SILVER PRICE BROKE 94403 ON THE UPPER SIDE. THE PRICE WENT UPTO 95950 AFTER BREAKING THE RESISTANCE 90635

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