

GOLD

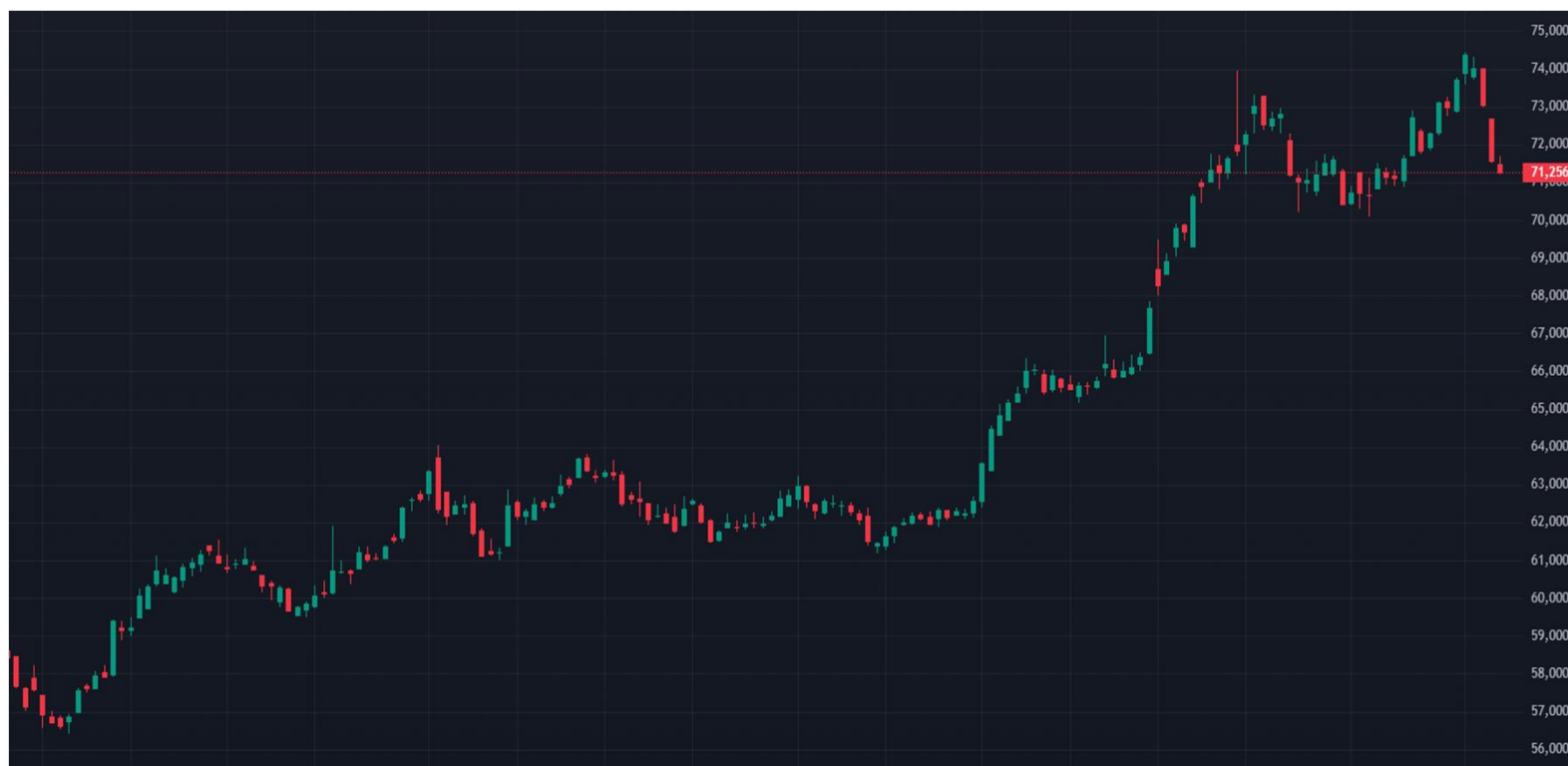


DATE : 25/5/24

WEEK PIVOT TABLE :

	SUPPORT				RESISTANCE				
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
24-05-2024	71577	70823	71017	71297	71491	71771	71965	72245	71577
23-05-2024	71577	70956	71228	72137	72409	73318	73590	74499	73046
22-05-2024	71577	74924	73946	73983	73004.7	73042.33	72064	72101	74021
21-05-2024	71577	73313	73507	73937	74131	74561	74755	75185	74367
20-05-2024	71577	72563	73085	73398	73920	74233	74755	75068	73711
17-05-2024	71577	71666	72249	72615	73198.3	73563.67	74147	74513	72980

- THIS WEEK GOLD OPENED WITH A GAP DOWN OF 73900.
- SLOWLY IT GAINED A BUYING MOMENTUM IN THE FIRST HALF OF THE WEEK, MADE HIGHER HIGH AND IN THE NEXT HALF IT STARTED TO MAKE LOWER LOW.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT GOLD CAN GO UPTO 70823 ON THE LOWER SIDE IF IT BREAKS 71017.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT GOLD CAN GO UPTO 75185 ON THE UPPER SIDE IF IT BREAKS 74755.
- SOME STRONG PRICE POINTS ARE 71491, 72409, 73005, 74131.



LAST WEEK FOLLOW UP :

AS MENTIONED IN THE PREVIOUS REPORT, GOLD PRICE BROKE 74147 ON THE UPPER SIDE. THE PRICE WENT UPTO 74413 AFTER BREAKING THE RESISTANCE 73564 ON THE UPPER SIDE.

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