EDUCATIONAL COMMODITY MARKET RESEARCH REPORT: JUNE

SILVER



DATE: 29/6/24

WEEK PIVOT TABLE:

	SUPPORT				RESISTANCE				
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
28-06-2024	87167	85170	86116	86582	87528	87994	88940	89406	87048
27-06-2024	87167	35142	45796	66381	77035	97620	108274	128858	86965
26-06-2024	87167	85065	85610	86274	86819	87483	88028	88692	86937
25-06-2024	87167	84975	85842	87421	88288	89867	90734	92313	88999
24-06-2024	87167	88031	88379	88759	89107	89487	89835	90215	89139
21-06-2024	89139	87332	88204	89935	90807	92538	93410	95141	91665

- THIS WEEK SILVER OPENED WITH A GAP UP OF 89176.
- THIS WEEK IT MADE A LOWER LOW IN THE INITIAL DAYS OF THE WEEK BUT MADE A HIGHER HIGH DURING THE LATER DAYS.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT SILVER CAN GO UPTO 894069 ON THE UPPER SIDE IF IT BREAKS 88940.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT SILVER CAN GO UPTO 86274 ON THE LOWER SIDE IF IT BREAKS 86819.



LAST WEEK FOLLOW UP:

AS MENTIONED IN THE PREVIOUS REPORT, SILVER PRICE BROKE 88204 ON THE LOWER SIDE. THE PRICE WENT UPTO 86156 AFTER BREAKING THE SUPPORT 89935 ON THE LOWER SIDE.

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK, PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE. THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.