

## TATA MOTORS LTD.

(BSE: 500570, NSE : TATA MOTORS )



DATE 1/6/24

WE AT AS RESEARCH TECHNIC, INITIATE OUR COVERAGE ON TATA MOTORS LTD. It's group is a leading global automobile manufacturer. Part of the illustrious multi-national conglomerate, the Tata group, we offer to the world a wide and diverse portfolio of cars, sports utility vehicles, trucks, buses and defence vehicles.

### ABOUT THE BUSINESS :

Tata Motors Limited is an Indian multinational automotive company, headquartered in Mumbai and part of the Tata Group. The company produces cars, trucks, vans, and busses. Subsidiaries include British Jaguar Land Rover and South Korean Tata Daewoo. Tata Motors has joint ventures with Hitachi (Tata Hitachi Construction Machinery) and Stellantis, which makes vehicle parts for Fiat Chrysler and Tata-branded vehicles.

### PREVIOUS MONTH FOLLOW UP :

AS MENTIONED IN THE PREVIOUS REPORT, THE SHARE PRICE BROKE 1034 ON THE UPPER SIDE. THE STOCK PRICE WENT UPTO 1050 AFTER BREAKING THE RESISTANCE 1047 ON THE UPPER SIDE.

### PROS :

- Company has reduced debt.
- Company has delivered good profit growth of 93.1% CAGR over last 5 years

### CONS :

- Stock is trading at 3.67 times its book value
- Tax rate seems low

### FINANCIAL SNAP SHOT :

MARKET	₹ 3,38,176 Cr.
STOCK P/E	10.5
ROE	49.4 %
CURRENT PRICE	₹ 923
BOOK VALUE	₹ 255
ROCE	20.1 %
HIGH	₹ 1,066
LOW	533
DIVIDEND YIELD	0.22 %
FACE VALUE	₹ 2.00

### SHARE HOLDING PATTERN:

PROMOTERS	46.36%
FIIS	19.20%
DIIS	16.01%
PUBLIC	18.31%
GOVERNMENT	0.14%
OTHERS :	0.00%
NO.OF	46,16,908

### SHAREHOLDERS

### RESEARCH ANALYST :

P.SUNANDINI @ AS RESEARCH TECHNIC.

**PEER COMARISON :****SECTOR: AUTOMOBILE****INDUSTRY: AUTOMOBILES - LCVS / HCVS**

<b>S.No.</b>	<b>Name</b>	<b>CMP Rs.</b>	<b>P/E</b>	<b>Mar Cap Rs.Cr.</b>	<b>Div Yld %</b>	<b>Sales Qtr Rs.Cr.</b>	<b>ROCE %</b>
<b>1</b>	<b>Tata Motors</b>	<b>922.85</b>	<b>10.51</b>	<b>338175.64</b>	<b>0.22</b>	<b>119986.31</b>	<b>20.11</b>
<b>2</b>	<b>Ashok Leyland</b>	<b>224</b>	<b>25.98</b>	<b>65820.9</b>	<b>2.21</b>	<b>13577.58</b>	<b>15.17</b>
<b>3</b>	<b>Tata Motors-DVR</b>	<b>621.5</b>		<b>31613.64</b>	<b>0.34</b>	<b>7769.67</b>	
<b>4</b>	<b>Olectra Greentec</b>	<b>1746.4</b>	<b>186.51</b>	<b>14329.69</b>	<b>0.02</b>	<b>288.81</b>	<b>14.79</b>
<b>5</b>	<b>Force Motors</b>	<b>8780</b>	<b>29.82</b>	<b>11574.3</b>	<b>0.11</b>	<b>2011.21</b>	<b>23.77</b>
<b>6</b>	<b>SML ISUZU</b>	<b>2109.4</b>	<b>28.23</b>	<b>3045.68</b>	<b>0</b>	<b>679.6</b>	<b>23.81</b>

- All manufacturing divisions have been certified with ISO 9001 and ISO 14001 (Environmental management system ). As well as for OHSAS 18001 (occupational health and safety).
- Tata motors group believes in partnership and collaborations to infuse newer technologies into the Ecosystem.
- They strengthened their presence among customers with 40+ new product and 150+ variants launched in FY 2022-23.
- Their unwavering dedication to innovation and their promise to make every customer journey a delight drives them to constantly reimagine the experience they deliver.
- To cater the needs of enhanced performance along with lower emissions, a new family of turbocharged gasoline direct injection engine was unveiled.
- These light weight, power packed engines will deliver a superb balance between power, refinement and fuel economy offering customers an exhilarating driving experience.
- Won highest number of awards by any OEM, winning 7 awards at the Apollo cv awards, including the coveted CV maker of the year for the 5th year in a row. and 'CV of the year' for the ace EV.
- Tata motors group is a leading global automobile manufacturer, offering an extensive portfolio of smart, integrated and e-mobility solutions encompassing cars, utility vehicles , trucks and buses.
- Tata motors is on a journey to make the future of mobility a reality.
- Tata motors has stayed ahead of the curve by mapping out quality and safety as key parameters in its strategic road map.
- They also launched a range of safety-related technologies and continues to invest in R&D facilities and technologies in adherence to their core commitment to deliver the safest vehicles across segments in terms of quality, all their facilities utilise standardised systems to provide exceptional experiences.

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- **THE SHARE PRICE CAN GO UPTO 986.81 IF IT BREAKS 969.13 ON THE UPPER SIDE.**
- **THE SHARE PRICE CAN GO UPTO 895.46 IF IT BREAKS 908 ON THE UPPER SIDE.**

## PIVOT TABLE :

		SUPPORT				RESISTANCE			
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
31-05-2024	923	899.8	909.95	916.95	927.1	934.1	944.25	951.25	923.95
30-05-2024	923	895.47	908.23	925.92	938.6833	956.367	969.13	986.82	943.6
29-05-2024	923	929.03	933.92	940.73	945.6167	952.433	957.32	964.13	947.55
28-05-2024	923	932.93	939.47	948.83	955.3667	964.733	971.27	980.63	958.2
27-05-2024	923	938.43	945.22	952.88	959.6667	967.333	974.12	981.78	960.55
24-05-2024	960.55	943.63	950.82	956.58	963.7667	969.533	976.72	982.48	962.35

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK,PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE.THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.