

NIFTY 50

(NSE : NIFTY)



DATE : 20/6/24

WE AT AS RESEARCH TECHNIC, INITIATE OUR COVERAGE ON NIFTY 50. The Nifty 50 is a diversified 50 stock index accounting for 13 sectors of the economy. It is used for a variety of purposes such as benchmarking fund portfolios, index based derivatives and index funds. Nifty 50 is owned and managed by NSE Indices Limited (formerly known as India Index Services & Products Limited) (NSE Indices). NSE Indices is India's specialised company focused upon the index as a core product.

- The Nifty 50 Index represents about 59% of the free float market capitalization of the stocks listed on NSE as on September 29, 2023.
- The total traded value of Nifty 50 index constituents for the last six months ending September 2023 is approximately 34.6% of the traded value of all stocks on the NSE.
- Impact cost of the Nifty 50 for a portfolio size of Rs.50 lakhs is 0.02% for the month September 2023.

FINANCIAL SNAP SHOT :

Market Cap	₹ 1,80,09,782 Cr.
P/E	21.4
Current Price	22899
Price to Book value	₹ 3.93
High	₹ 22,795
Low	18,060
Dividend Yield	1.26 %
CAGR 1Yr	23.5 %
CAGR 5Yr	14.5 %
CAGR 10Yr	12.0 %

RESEARCH ANALYST :

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PREVIOUS MONTH FOLLOWUP

THIS WEEK NIFTY OPENED AT 23421.71. AS MENTIONED IN THE PREVIOUS REPORT, NIFTY BROKE 24545 ON THE UPPER SIDE. THE PRICE WENT UPTO 23669 AFTER BREAKING THE RESISTANCE 23514 ON THE UPPER SIDE.

PIVOT TABLE :

		SUPPORT				RESISTANCE			
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
20-06-2024	23597.9	23235	23341	23419	23524.55	23603.2	23708	23787	23497.95
19-06-2024	23597.9	23207	23320	23444	23556.83	23681	23794	23918	23568.1
18-06-2024	23597.9	23350	23430	23449	23529.27	23547.4	23628	23646	23466.65
14-06-2024	23597.9	23232	23302	23350	23420.15	23469	23539	23587	23399.25
13-06-2024	23597.9	23213	23292	23324	23402.82	23434.3	23513	23545	23355.1
12-06-2024	23355.1	23080	23192	23251	23362.37	23421.4	23533	23592	23309.8

- THE SHARE PRICE CAN GO UPTO 23794 IF IT BREAKS 23681 ON THE UPPER SIDE.
- THE SHARE PRICE CAN GO UPTO 23251 IF IT BREAKS 23362 ON THE LOWER SIDE.

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK, PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE.THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.