EDUCATIONAL COMMODITY MARKET RESEARCH REPORT: JUNE

SILVER



DATE: 21/6/24

WEEK PIVOT TABLE:

	SUPPORT				RESISTANCE				
DATE	WEEK CLOSE	S 3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
21-06-2024	89139	87332	88204	89935	90807.33	92538	93410	95141	91665
20-06-2024	89139	87165	88577	89026	90438	90887	92299	92748	89475
19-06-2024	89139	87878	88294	88687	89103	89496	89912	90305	89080
18-06-2024	89139	86396	87123	87972	88699.33	89548	90275	91124	88820
17-06-2024	89139	87376	87821	88456	88901.33	89536	89981	90616	89090
14-06-2024	89089	86097	86960	87472	88335.33	88847	89710	90222	87983

- THIS WEEK SILVER OPENED WITH A GAP DOWN OF 88561.
- THIS WEEK IT SHOWED GOOD MOVEMENT BUT MADE HIGHER HIGH AT THE END OF THE WEEK.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT SILVER CAN GO UPTO 91124 ON THE UPPER SIDE IF IT BREAKS 90275.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT SILVER CAN GO UPTO 88204 ON THE LOWER SIDE IF IT BREAKS 89935.



LAST WEEK FOLLOW UP:

AS MENTIONED IN THE PREVIOUS REPORT, SILVER PRICE BROKE 91784 ON THE UPPER SIDE. THE PRICE WENT UPTO 91850 AFTER BREAKING THE RESISTANCE 90659 ON THE UPPER SIDE.

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK, PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE. THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.