

NIFTY 50

(NSE : NIFTY)



DATE : 26/6/24

WE AT AS RESEARCH TECHNIC, INITIATE OUR COVERAGE ON NIFTY 50. The Nifty 50 is a diversified 50 stock index accounting for 13 sectors of the economy. It is used for a variety of purposes such as benchmarking fund portfolios, index based derivatives and index funds. Nifty 50 is owned and managed by NSE Indices Limited (formerly known as India Index Services & Products Limited) (NSE Indices). NSE Indices is India's specialised company focused upon the index as a core product.

- The Nifty 50 Index represents about 59% of the free float market capitalization of the stocks listed on NSE as on September 29, 2023.
- The total traded value of Nifty 50 index constituents for the last six months ending September 2023 is approximately 34.6% of the traded value of all stocks on the NSE.
- Impact cost of the Nifty 50 for a portfolio size of Rs.50 lakhs is 0.02% for the month September 2023.

FINANCIAL SNAP SHOT :

Market Cap	₹ 1,80,09,782 Cr.
P/E	21.4
Current Price	22899
Price to Book value	₹ 3.93
High	₹ 22,795
Low	18,060
Dividend Yield	1.26 %
CAGR 1Yr	23.5 %
CAGR 5Yr	14.5 %
CAGR 10Yr	12.0 %

RESEARCH ANALYST :

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PREVIOUS MONTH FOLLOWUP

THIS WEEK NIFTY OPENED AT 23625. AS MENTIONED IN THE PREVIOUS REPORT, NIFTY BROKE 24617.5 ON THE UPPER SIDE. THE PRICE WENT UPTO 23669 AFTER BREAKING THE RESISTANCE 23681 ON THE UPPER SIDE.

PIVOT TABLE :

		SUPPORT				RESISTANCE			
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
27-06-2024	24047.1	23484	23638	23753	23907.43	24022	24177	24291	23867.95
26-06-2024	24047.1	23405	23541	23636	23771.45	23867	24002	24098	23731.55
25-06-2024	24047.1	23285	23418	23480	23613.28	23676	23809	23872	23543.2
24-06-2024	24047.1	23129	23232	23360	23462.55	23590	23693	23820	23487.3
21-06-2024	24047.1	23236	23326	23454	23543.52	23672	23761	23890	23582.2
20-06-2024	23582.2	23546	23588	23546	23587.73	23546	23588	23546	23503.6

- THE SHARE PRICE CAN GO UPTO 24177 IF IT BREAKS 24291 ON THE UPPER SIDE.
- THE SHARE PRICE CAN GO UPTO 23753 IF IT BREAKS 23907 ON THE LOWER SIDE.

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK, PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE.THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.