

GOLD



DATE : 18/5/24

WEEK PIVOT TABLE :

		SUPPORT				RESISTANCE			
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
17-05-2024	73711	71666	72249	72615	73198	73564	74147	74513	72980
16-05-2024	73711	71689	72211	72223	72745	72757	73279	73291	72234
15-05-2024	73711	73348	73247	72539	72438	71730	71629	70921	71855
14-05-2024	73711	72549	72442	72149	72042	71749	71642	71349	72727
13-05-2024	73711	71516	71633	72180	72297	72844	72961	73508	71639
10-05-2024	72727	70125	70928	71283	72086	72441	73244	73599	71127

- THIS WEEK GOLD OPENED WITH A GAP DOWN OF 72363
- SLOWLY IT GAINED A BUYING MOMENTUM THROUGHOUT THE WEEK AND MADE HIGHER HIGH
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT GOLD CAN GO UPTO 74513 ON THE UPPER SIDE IF IT BREAKS 74147
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT GOLD CAN GO UPTO 70125 ON THE LOWER SIDE IF IT BREAKS 70928
- SOME STRONG PRICE POINTS ARE 73198, 72745, 72438

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK,PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE. THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.