

NATURAL GAS



DATE : 18/5/24

WEEK PIVOT TABLE :

		SUPPORT				RESISTANCE			
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
17-05-2024	216	194.57	201.23	204.67	211.33	214.77	221.43	224.87	208.1
16-05-2024	216	180.1	189.9	194.4	204.2	208.7	218.5	223	198.9
15-05-2024	216	184.7	189.1	193.4	197.8	202.1	206.5	210.8	197.7
14-05-2024	216	185.67	189.33	192.97	196.63	200.27	203.93	207.57	196.6
13-05-2024	216	173.67	179.93	184.67	190.93	195.67	201.93	206.67	189.4
10-05-2024	189.4	181.7	185.3	188.2	191.8	194.7	198.3	201.2	191.1

- THIS WEEK NATURAL GAS OPENED WITH A GAP DOWN OF 188
- SLOWLY IT GAINED A BUYING MOMENTUM THROUGHOUT THE WEEK AND MADE HIGHER HIGH
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT NATURAL GAS CAN GO UPTO 224.9 ON THE UPPER SIDE IF IT BREAKS 221.4
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT NATURAL GAS CAN GO UPTO 173.7 ON THE LOWER SIDE IF IT BREAKS 179.9
- SOME STRONG PRICE POINTS ARE 211, 204 AND 197

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK,PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE. THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.

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