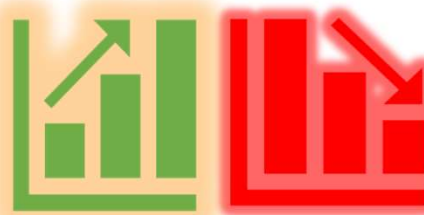


NIFTY 50

(NSE : NIFTY)



DATE : 13/6/24

WE AT AS RESEARCH TECHNIC, INITIATE OUR COVERAGE ON NIFTY 50. The Nifty 50 is a diversified 50 stock index accounting for 13 sectors of the economy. It is used for a variety of purposes such as benchmarking fund portfolios, index based derivatives and index funds. Nifty 50 is owned and managed by NSE Indices Limited (formerly known as India Index Services & Products Limited) (NSE Indices). NSE Indices is India's specialised company focused upon the index as a core product.

- The Nifty 50 Index represents about 59% of the free float market capitalization of the stocks listed on NSE as on September 29, 2023.
- The total traded value of Nifty 50 index constituents for the last six months ending September 2023 is approximately 34.6% of the traded value of all stocks on the NSE.
- Impact cost of the Nifty 50 for a portfolio size of Rs.50 lakhs is 0.02% for the month September 2023.

FINANCIAL SNAP SHOT :

Market Cap	₹ 1,80,09,782 Cr.
P/E	21.4
Current Price	22899
Price to Book value	₹ 3.93
High	₹ 22,795
Low	18,060
Dividend Yield	1.26 %
CAGR 1Yr	23.5 %
CAGR 5Yr	14.5 %
CAGR 10Yr	12.0 %

RESEARCH ANALYST :

P.SUNANDINI
@ AS RESEARCH TECHNIC.

PREVIOUS MONTH FOLLOWUP

THIS WEEK NIFTY OPENED AT 22900. AS MENTIONED IN THE PREVIOUS REPORT, NIFTY BROKE 22614 ON THE UPPER SIDE. THE PRICE WENT UPTO 23482 AFTER BREAKING THE RESISTANCE ON THE UPPER SIDE.

PIVOT TABLE :

		SUPPORT				RESISTANCE			
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
13-06-2024	23399.25	23213	23292	23324	23402.78	23434	23514	23545	23355.1
12-06-2024	23399.25	23080	23192	23251	23362.37	23421	23533	23592	23309.8
11-06-2024	23399.25	22936	23078	23163	23304.78	23389	23532	23616	23247.15
10-06-2024	23399.25	23042	23132	23229	23319.38	23416	23506	23603	23325.15
07-06-2024	23399.25	22231	22542	22721	23031.03	23210	23520	23699	22899.5
06-06-2024	22899.5	22283	22488	22565	22769.65	22847	23052	23129	22642.9

- THE SHARE PRICE CAN GO UPTO 24545 IF IT BREAKS 23514 ON THE UPPER SIDE.
- THE SHARE PRICE CAN GO UPTO 23042 IF IT BREAKS 23132 ON THE LOWER SIDE.

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK, PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE.THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.