

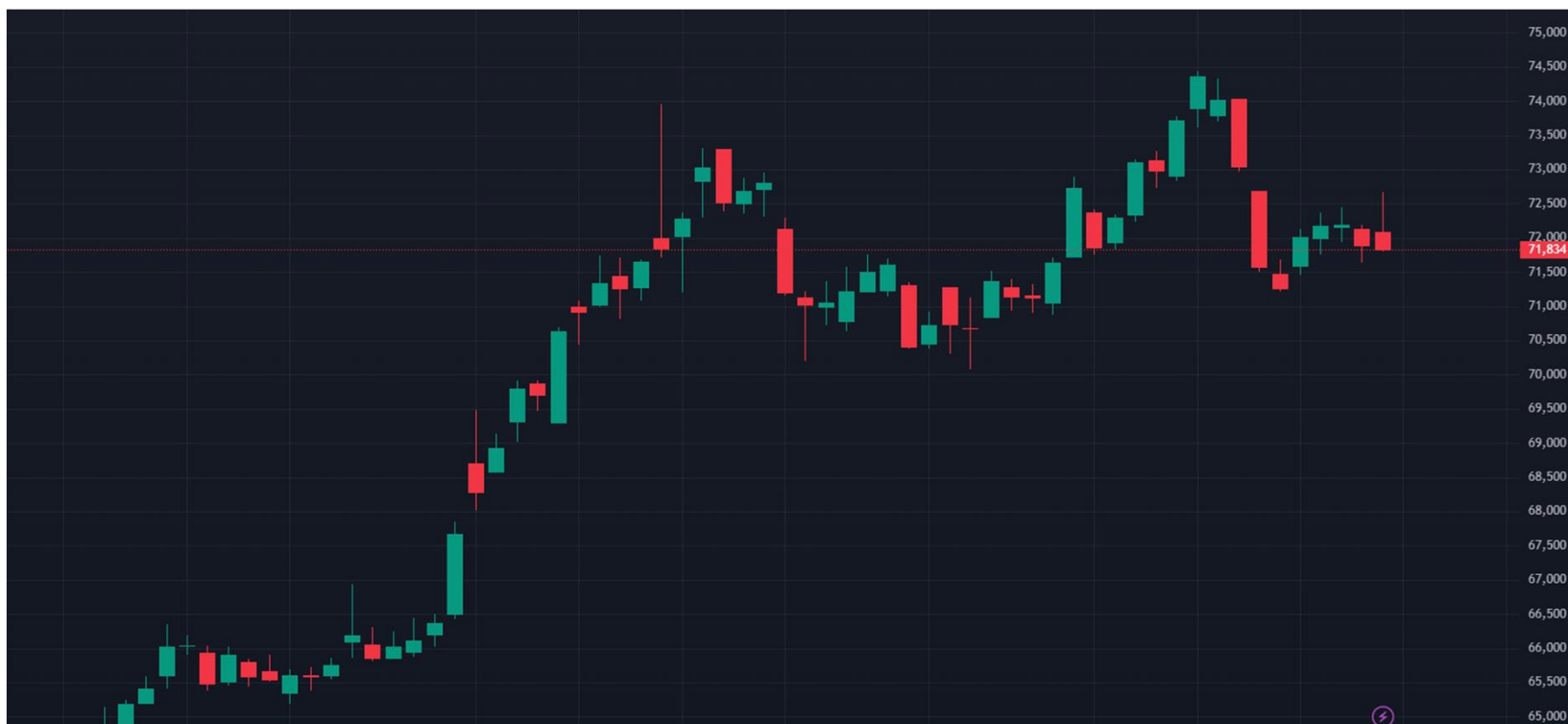
GOLD



DATE : 31/5/24

		SUPPORT				RESISTANCE			
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
31-05-2024	71834	70701	71249	71573	72121	72445	72993	73317	71896
30-05-2024	71834	71273	71454	71823	72004	72373	72554	72923	72193
29-05-2024	71834	71421	71676	71928	72183	72435	72690	72942	72180
28-05-2024	71834	70109	70636	71322	71849	72535	73062	73748	72009
27-05-2024	71834	70429	70943	71099	71613	71769	72283	72439	71256
24-05-2024	71256	70823	71017	71297	71491	71771	71965	72245	71577

- THIS WEEK GOLD OPENED WITH A GAP UP OF 71595.
- SLOWLY IT GAINED A BUYING MOMENTUM IN THE FIRST HALF OF THE WEEK, MADE HIGHER HIGH AND IN THE NEXT HALF IT STARTED TO MAKE LOWER LOW.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT GOLD CAN GO UPTO 70109 ON THE LOWER SIDE IF IT BREAKS 70636.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT GOLD CAN GO UPTO 72942 ON THE UPPER SIDE IF IT BREAKS 72690.
- SOME STRONG PRICE POINTS ARE 72121, 72004, 72183, 71849.



LAST WEEK FOLLOW UP :

AS MENTIONED IN THE PREVIOUS REPORT, GOLD PRICE BROKE 70823 ON THE UPPER SIDE. THE PRICE WENT UPTO 72670 AFTER BREAKING THE RESISTANCE 71017 ON THE UPPER SIDE.

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK,PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE. THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.