CRUDE OIL



DATE: 29/6/24

WEEK PIVOT TABLE:

		SUPPORT				RESISTANCE			
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
07-06-2024	6323	6197.3	6240.7	6283.3	6326.7	6369.3	6412.7	6455.3	6326
06-06-2024	6323	6007.3	6100.7	6145.3	6238.7	6283.3	6376.7	6421.3	6190
05-06-2024	6323	5980.3	6029.7	6098.3	6147.7	6216.3	6265.7	6334.3	6167
04-06-2024	6323	6009	6041	6111	6143	6213	6245	6315	6181
03-06-2024	6323	5995.7	6082.3	6267.7	6354.3	6539.7	6626.3	6811.7	6453
31-05-2024	6488	6265.7	6339.3	6413.7	6487.3	6561.7	6635.3	6709.7	6488

- THIS WEEK CRUDE OIL OPENED WITH A GAPUP OF 6753.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT CRUDE OIL CAN GO UPTO 6709 ON THE LOWER SIDE IF IT BREAKS 6768
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT CRUDE OIL CAN GO UPTO 6906 ON THE UPPER SIDE IF IT BREAKS 6855.



LAST WEEK FOLLOW UP:

AS MENTIONED IN THE PREVIOUS REPORT, CRUDE OIL PRICE BROKE 6845 THE PRICE WENT UPTO 6899 AFTER BREAKING THE RESISTANCE 6788 ON THE UPPER SIDE.

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK, PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE. THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.