**EDUCATIONAL COMMODITY MARKET RESEARCH REPORT: JUNE** 

## SILVER



**DATE: 14/6/24** 

## **WEEK PIVOT TABLE:**

		SUPPORT				RESISTANCE			
DATE	WEEK CLOSE	<b>S3</b>	<b>S2</b>	<b>S1</b>	PIVOT	R1	R2	R3	PRV CLOSE
14-06-2024	89090	86097	86960	87472	88335	88847	89710	90222	87983
13-06-2024	89090	86804	87084	88764	89044	90724	91004	92684	90445
12-06-2024	89090	85697	87301	87982	89586	90267	91871	92552	88663
11-06-2024	89090	87524	87843	88932	89251	90340	90659	91748	90022
10-06-2024	89090	87319	88110	88599	89390	89879	90670	91159	89089
07-06-2024	89089	84276	86501	90159	92384	96042	98267	101924	93816

- THIS WEEK SILVER OPENED WITH A GAP UP OF 89355.
- THIS WEEK IT SHOWED SLUGGISH MOVEMENT.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT SILVER CAN GO UPTO 91784 ON THE UPPER SIDE IF IT BREAKS 90659.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT SILVER CAN GO UPTO 86804 ON THE LOWER SIDE IF IT BREAKS 87084.



## LAST WEEK FOLLOW UP:

SILVER MADE A RANGE BOUND MOVEMENT BETWEEN 91190 AND 87363. AFTER CROSSING THE PIVOT POINT OF 89715 IT WENT UP TO 87363.

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