EDUCATIONAL COMMODITY MARKET RESEARCH REPORT: JUNE

GOLD

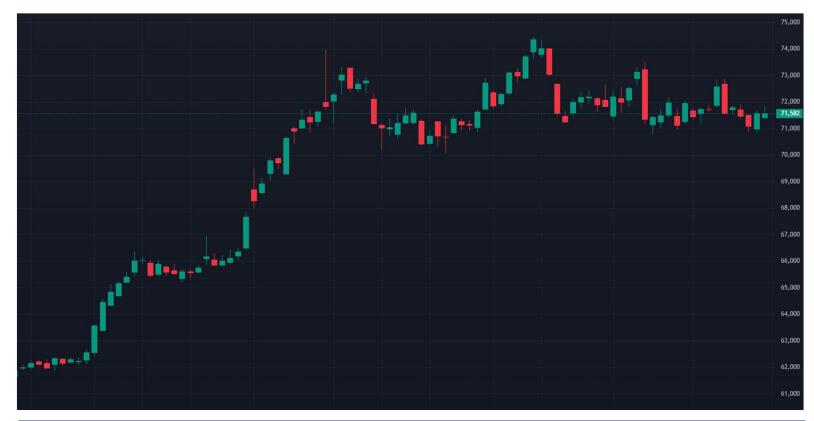


DATE: 29/6/24

WEEK PIVOT TABLE:

	SUPPORT				RESISTANCE				
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
28-06-2024	71582	70918	71160	71366	71608	71814	72056	72262	71572
27-06-2024	71582	69916	70393	70741	71218	71566	72043	72391	71089
26-06-2024	71582	70419	70650	71059	71290	71699	71930	72339	71467
25-06-2024	71582	70915	71140	71466	71691	72017	72242	72568	71791
24-06-2024	71582	71128	71329	71457	71658	71786	71987	72115	71584
21-06-2024	71584	70468	71004	71795	72331	73122	73658	74449	72586

- THIS WEEK GOLD OPENED WITH A GAP UP OF 71716.
- THIS WEEK IT MADE A LOWER LOW IN THE INITIAL DAYS OF THE WEEK BUT MADE A HIGHER HIGH DURING THE LATER DAYS.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT GOLD CAN GO UPTO 72056 ON THE UPPER SIDE IF IT BREAKS 71814
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT GOLD CAN GO UPTO 70741 ON THE LOWER SIDE IF IT BREAKS 71218.
- SOME STRONG PRICE POINTS ARE 71608, 71218, 71290, 71691, etc.



LAST WEEK FOLLOW UP:

AS MENTIONED IN THE PREVIOUS REPORT, GOLD PRICE BROKE ON THE LOWER SIDE. THE PRICE WENT UPTO 70868 AFTER BREAKING THE SUPPORT 71159 ON THE LOWER SIDE.

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK, PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE. THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.