

SILVER



DATE : 18/5/24

WEEK PIVOT TABLE :

		SUPPORT				RESISTANCE			
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
17-05-2024	91024	79363	83132	84999	88768	90635	94404	96271	86867
16-05-2024	91024	87783	87638	87252	87107	86721	86576	86190	86865
15-05-2024	91024	82931	84052	84734	85855	86537	87658	88340	85417
14-05-2024	91024	83584	84190	84538	85144	85492	86098	86446	84886
13-05-2024	91024	96923	90650	87780	81507	78637	72364	69494	84910
10-05-2024	84910	82553	83468	83983	84898	85413	86328	86843	84499

- THIS WEEK SILVER OPENED WITH A GAP UP OF 82799
- SLOWLY IT GAINED A BUYING MOMENTUM THROUGHOUT THE WEEK AND MADE HIGHER HIGH
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT SILVER CAN GO UPTO 96271.33 ON THE UPPER SIDE IF IT BREAKS 94403.667
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT SILVER CAN GO UPTO 79363.33 ON THE LOWER SIDE IF IT BREAKS 83131.7

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK,PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE. THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.