

NATURAL GAS

DATE : 29/6/24

WEEK PIVOT TABLE :

		SUPPORT				RESISTANCE			
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
28-06-2024	217.8	205.63	211.47	219.13	224.97	232.63	238.47	246.13	226.8
27-06-2024	217.8	218.3	221.6	226.4	229.7	234.5	237.8	242.6	231.2
26-06-2024	217.8	225.5	228.1	234.4	237	243.3	245.9	252.2	240.7
25-06-2024	217.8	230.8	234.9	238.5	242.6	246.2	250.3	253.9	242.1
24-06-2024	217.8	220.5	227.1	230.6	237.2	240.7	247.3	250.8	234.1
21-06-2024	239.1	244.83	243.37	241.23	239.77	237.63	236.17	234.03	239.1

- THIS WEEK NATURAL GAS OPENED WITH A GAP DOWN OF 224.3.
- NATURAL GAS MADE A HIGHER HIGH IN THE INITIAL DAYS BUT MADE A LOWER LOW AT THE END OF THE WEEK.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT NATURAL GAS CAN GO UPTO 205 ON THE LOWER SIDE IF IT BREAKS 211
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT NATURAL GAS CAN GO UPTO 225 ON THE UPPER SIDE IF IT BREAKS 219.1
- SOME STRONG PRICE POINTS ARE 225, 229.7, 237, 242.6 237.2, 239.8



LAST WEEK FOLLOW UP :

AS MENTIONED IN THE PREVIOUS REPORT,NATURAL GAS PRICE BROKE 239.6 ON THE LOWER SIDE. THE PRICE WENT UPTO 239.6 AFTER BREAKING THE SUPPORT 230 ON THE LOWER SIDE.

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