EDUCATIONAL COMMODITY MARKET RESEARCH REPORT: JUNE

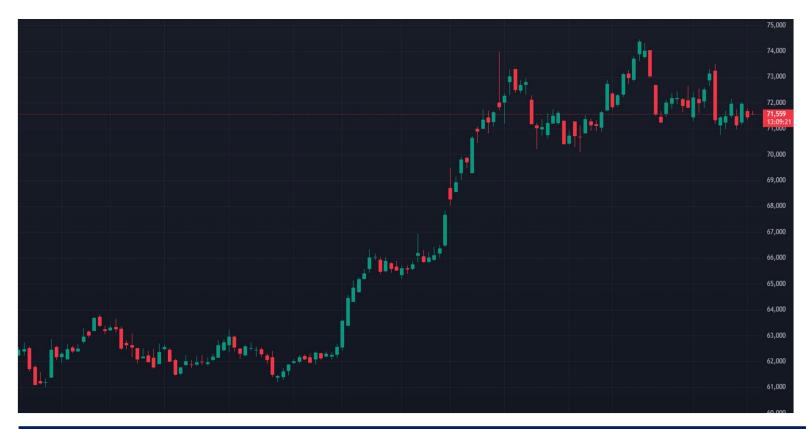
GOLD



DATE: 14/6/24

		SUPPORT				RESISTANCE			
DATE	WEEK CLOS	S 3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
14-06-2024	71965	69975	70567	70852	71443.67	71729	72321	72606	71138
13-06-2024	71965	70607	70791	71381	71565.33	72155	72339	72929	71970
12-06-2024	71965	70799	71110	71550	71861	72301	72612	73052	71990
11-06-2024	71965	70353	70679	71058	71383.67	71763	72089	72468	71438
10-06-2024	71965	70167	70459	70906	71198	71645	71937	72384	71353
07-06-2024	71353	69353	70262	71697	72606.33	74041	74950	76385	73131

- THIS WEEK GOLD OPENED WITH A GAP DOWN OF 71149.
- THIS WEEK IT SHOWED SLUGGISH MOVEMENT.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT GOLD CAN GO UPTO 72384 ON THE UPPER SIDE IF IT BREAKS 71937
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT GOLD CAN GO UPTO 70799 ON THE LOWER SIDE IF IT BREAKS 71110.
- SOME STRONG PRICE POINTS ARE 71444,71565,71861,71384,71198.



LAST WEEK FOLLOW UP:

THIS WEEK GOLD MADE A RANGE BOUND MOVEMENT BETWEEN 72172 AND 70751. AFTER CROSSING THE PIVOT POINT OF 72134 IT WENT UP TO 72172.

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK, PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE. THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.