

Business Contract Agreement

This Contract is entered into on January 28, 2025, by and between:

Party 1: Alpha Tech Solutions LLC, represented by John Smith, CEO, located at 123 Business Avenue, New York, NY 10001.

Party 2: Beta Enterprises Inc., represented by Jane Doe, Managing Director, located at 456 Market Street, San Francisco, CA 94105.

1. Purpose and Scope

Alpha Tech Solutions LLC will provide custom software development services to Beta Enterprises Inc., delivering a web application by March 31, 2025.

2. Payment Terms

Beta Enterprises Inc. will pay \$50,000 in two installments: \$25,000 upon signing (due by January 31, 2025) and \$25,000 upon delivery (due by April 15, 2025). Late payments incur a 5% monthly penalty.

3. Confidentiality and IP

Both parties will keep proprietary information confidential. Beta Enterprises Inc. owns all developed intellectual property.

4. Dispute Resolution

Disputes will be resolved through arbitration in New York, NY. Either party may terminate with 30 days' written notice.

Signatures

John Smith, CEO, Alpha Tech Solutions LLC

Jane Doe, Managing Director, Beta Enterprises Inc.

This Contract is legally binding upon signature by both parties on January 28, 2025.