

PROJECT REPORT

Project Title:

Estimation and Prediction of Hospitalization and Medical Care Costs.

Team ID: LTVIP2023TMID00990

Team Size: 3

Team Leader: Buddha Pravallika

Team Member: Bondi Omeshwar sai

Team Member: Bora Durga bhavani

Faculty mentor: Hymavathi

INTRODUCTION

OVERVIEW

Estimation and Prediction of Hospitalization and Medical Care Costs is a data analytics project focused on analyzing and forecasting the expenses associated with hospitalization and medical treatments. The primary goal is to develop models that can accurately estimate the costs incurred by patients and healthcare providers for various medical procedures and hospital stays.

Data Collection and Preprocessing:

A comprehensive dataset was collected from **kaggle**

Which includes age, sex, region, charges, smoker, BMI.

The collected data underwent thorough preprocessing to handle missing values, remove inconsistencies, and ensure data quality.

Exploratory Data Analysis (EDA):

EDA was conducted to gain a deep understanding of the dataset. Visualizations and summary statistics helped in understanding the characteristics of the data and guided further analysis.

Creating a Flask web application:

For Estimation and Prediction of Hospitalization and Medical Care Costs data involves building an interface where We can input relevant information, and the application will use the predictive model to estimate the medical care costs.

PURPOSE

The Estimation and Prediction of Hospitalization and Medical Care Costs project plays a vital role in data-driven decision-making, cost optimization, and improving patient care in the healthcare industry. It empowers various stakeholders with actionable insights to make informed choices and enhance the overall efficiency of the healthcare system.

By undertaking the Estimation and Prediction of Hospitalization and Medical Care Costs project, several significant achievements and benefits can be realized in the healthcare industry and beyond.

KEY OUTCOMES:

Cost Optimization

Improved Financial Planning

Transparency and Informed Decision-making

Enhanced Patient Care

Tailored Insurance Coverage

LITERATURE SURVEY:

The prevalence of obesity, which is defined as a body mass index (BMI) greater than 30, has increased dramatically in the United States since the late 1990s.

So much so that recently obesity has been officially recognized as a disease by the American Medical Association, an action that could put more emphasis on the health condition by doctors and insurance companies to minimize its adverse effects. Currently, rates of obesity exceed 30% in most sex and adult age groups, whereas its prevalence among children and adolescents, defined as a BMI of more than the 95th percentile, has reached 17%.

The alarming rates of the high prevalence of obesity have posed a significant public health concern as well as a substantial financial burden on our society because obesity is known to be a risk factor for many chronic diseases, such as type 2 diabetes, myocardial infarction, cancer, hypertension, asthma, stroke and other conditions.

To understand the economic burden of obesity, several studies have attempted to estimate the attributable costs of obesity, following the burden-of-illness literature on other disease areas. A previous cost-of-illness study estimated that healthcare spending attributable to the rising prevalence of obesity has increased by 27% between 1987 and 2001.

Existing problem:

Solving the Estimation and Prediction of Hospitalization and Medical Care Costs involves a systematic approach that combines data analysis, model development and evaluation.

Proposed Solution

Proposing a solution for the estimation and prediction of hospitalization and medical care costs involves a combination of data-driven techniques, advanced analytics, and domain expertise. Collect comprehensive and diverse data related to hospitalization and medical care costs from various sources, including electronic health records, insurance claims, and administrative databases. The success of the proposed solution depends

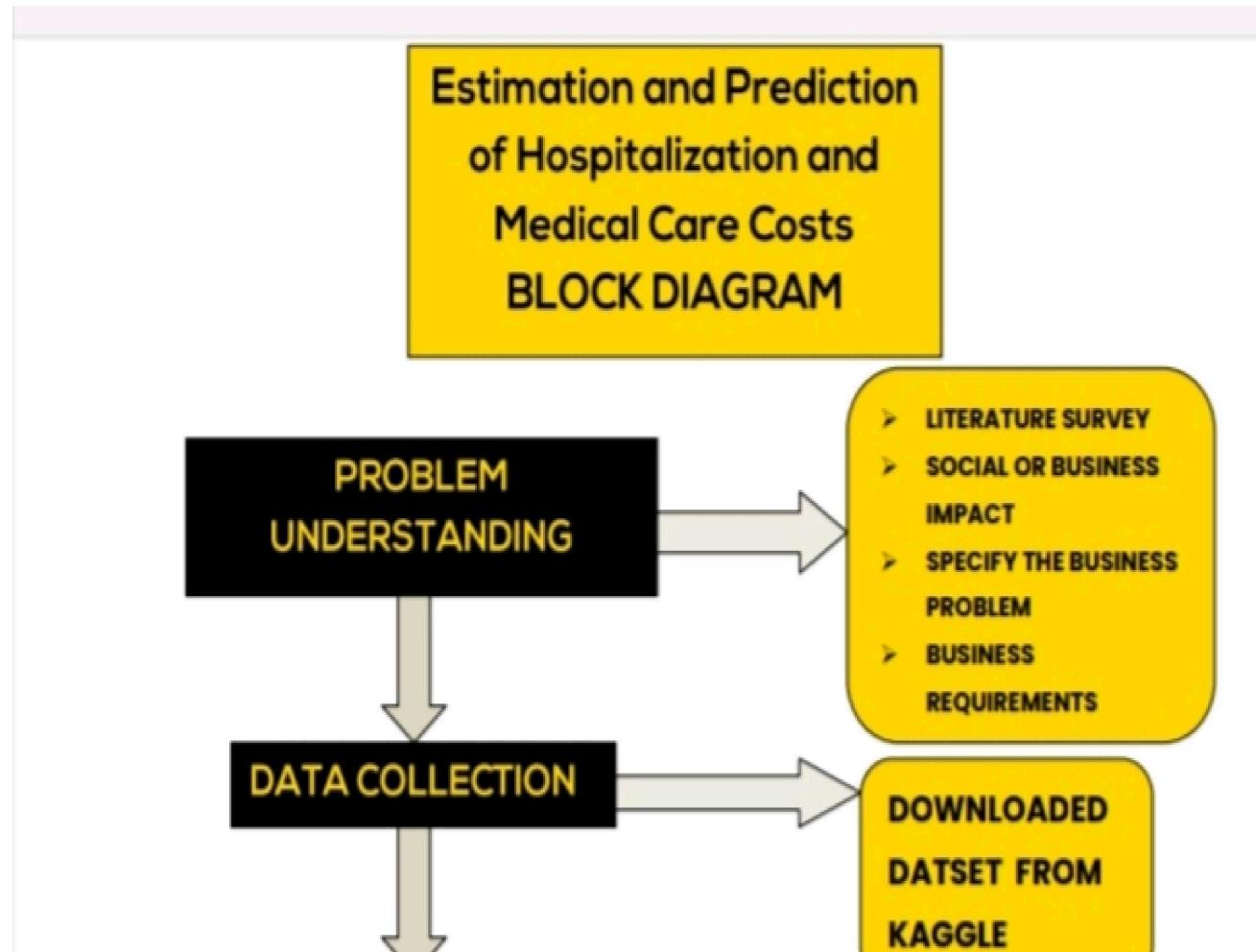
on the availability of quality data, collaboration with healthcare experts, and a commitment to continuous improvement based on real-world feedback. Healthcare cost estimation and prediction are complex tasks, and a multidisciplinary approach is crucial for achieving accurate and reliable results.

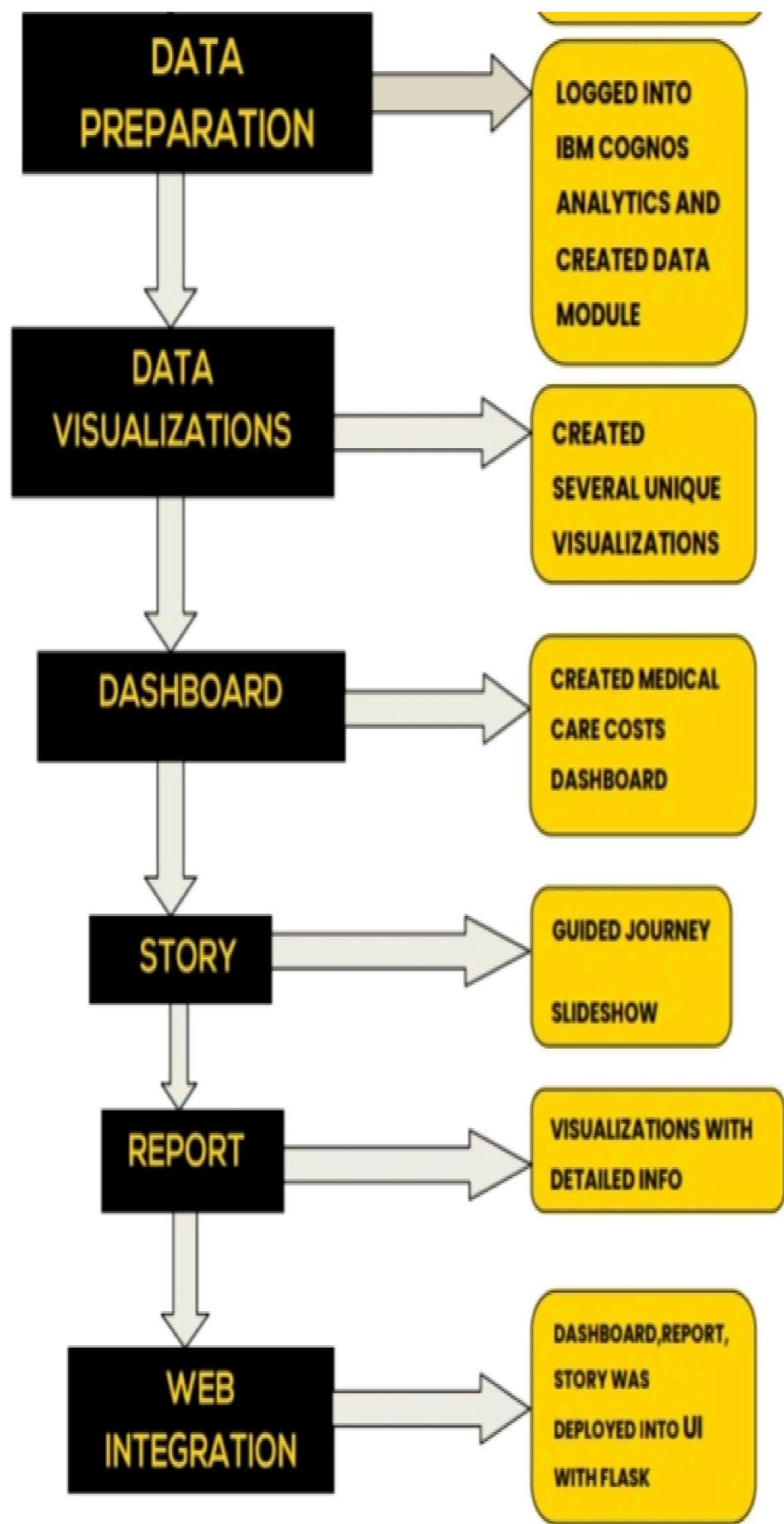
THEORITICAL ANALYSIS

Block Diagram

Creating a detailed block diagram for Estimation and Prediction of Hospitalization and Medical Care Costs involves breaking down the process into key steps and components. Below is a high-level block diagram outlining the main stages and elements involved in estimating and predicting hospitalization and medical care costs.

The block diagram illustrates the end-to-end process of estimating and predicting hospitalization and medical care costs, starting from data collection and preprocessing to deploying the final models for cost estimation and future cost prediction.





SOFTWARE OR HARDWARE DESIGNING Software Requirements:

IBM cognos analytics Tool

Flask

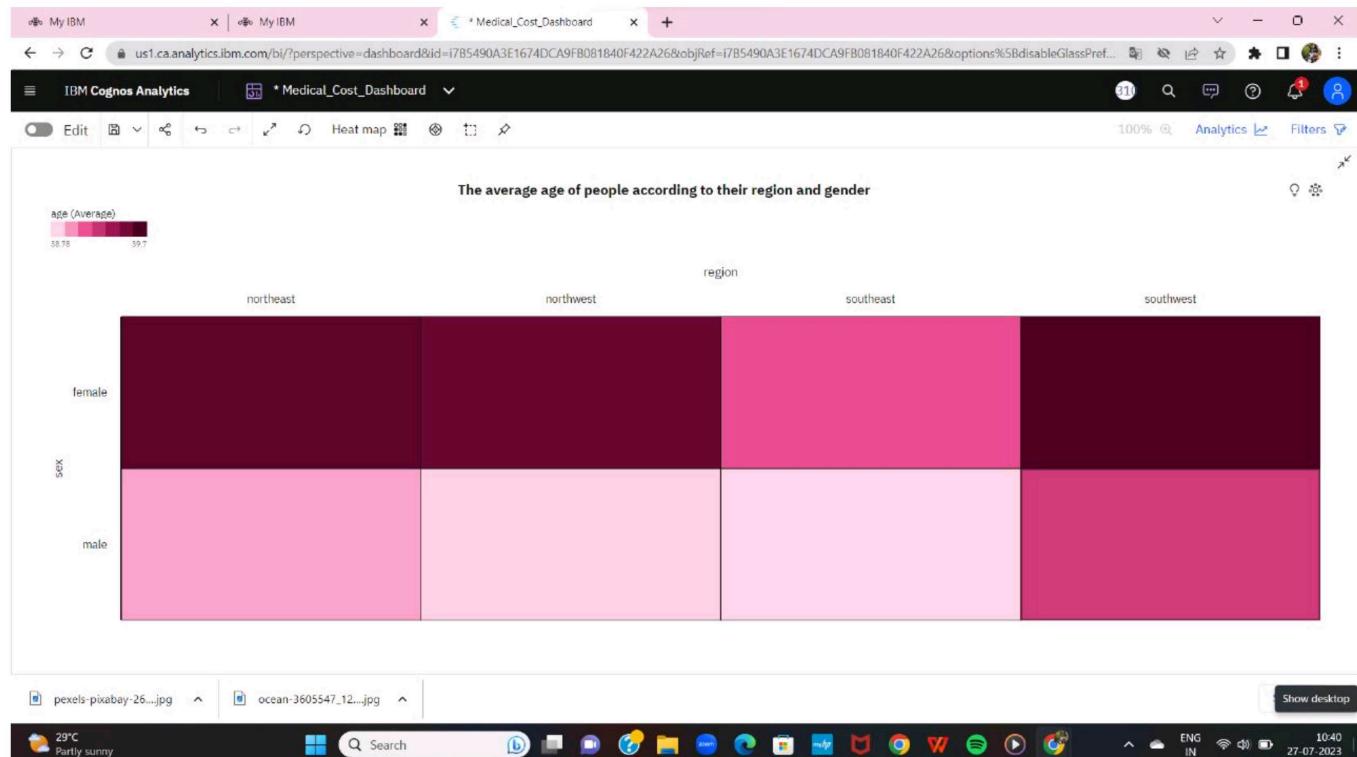
Integrated Development Environment (IDE)-Spyder

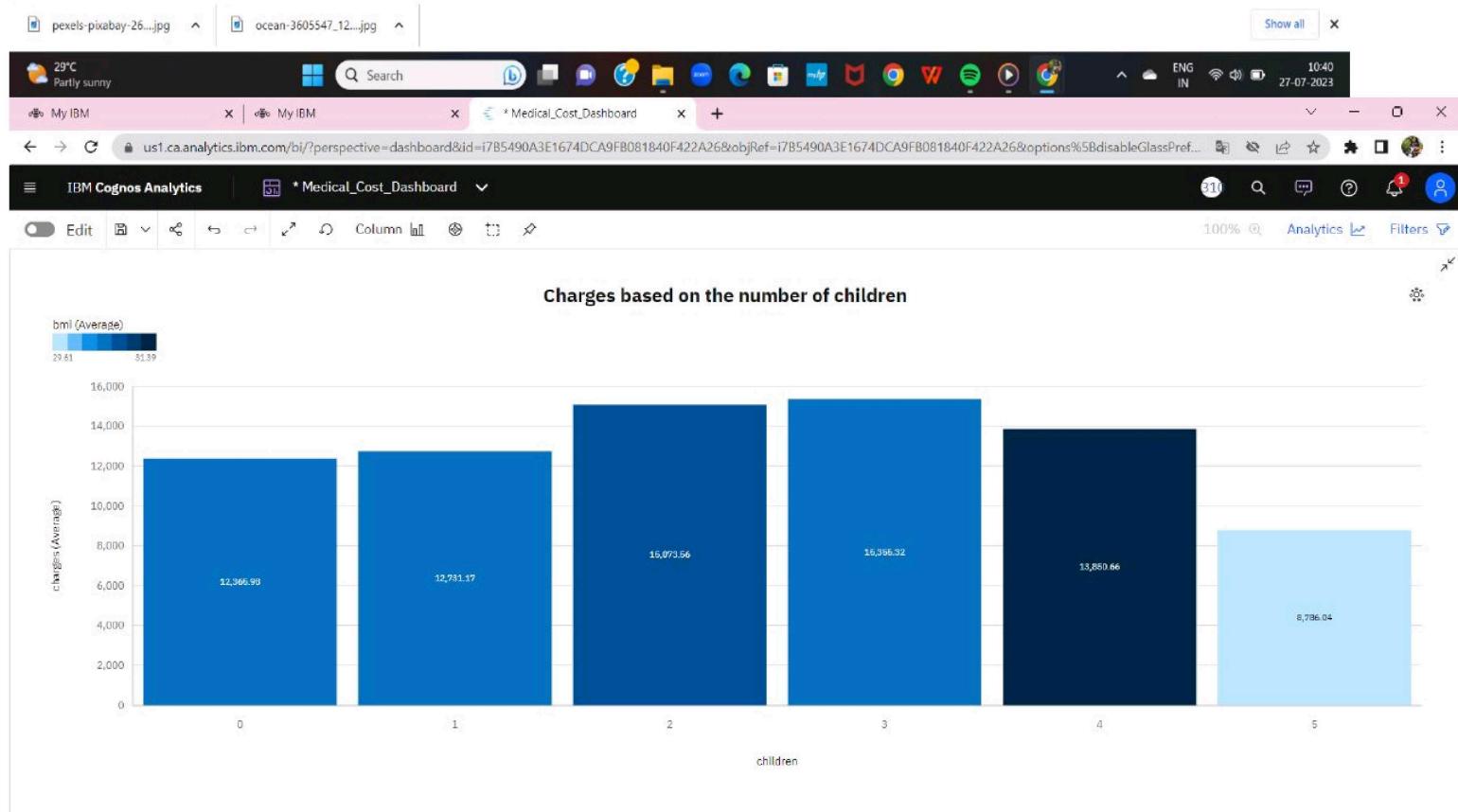
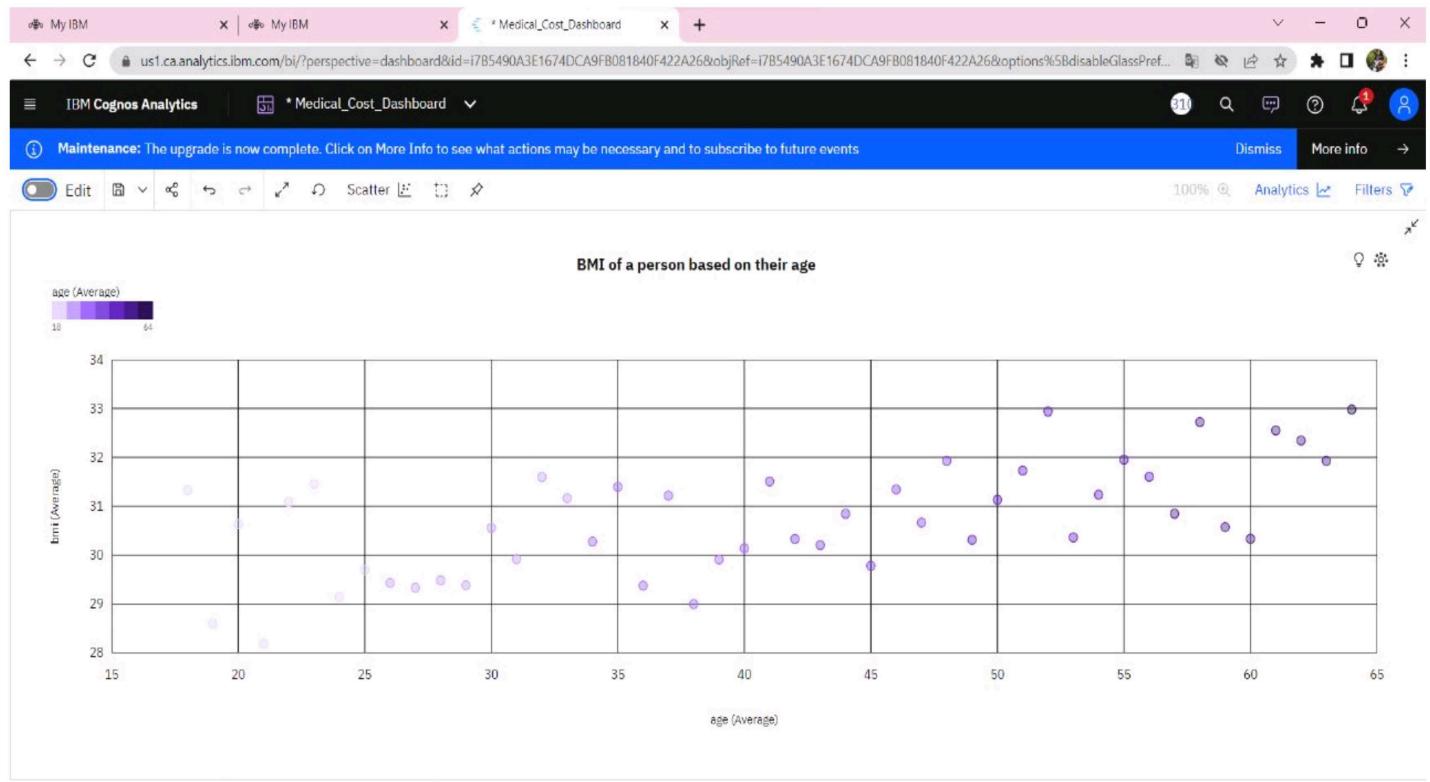
Hardware Requirements:

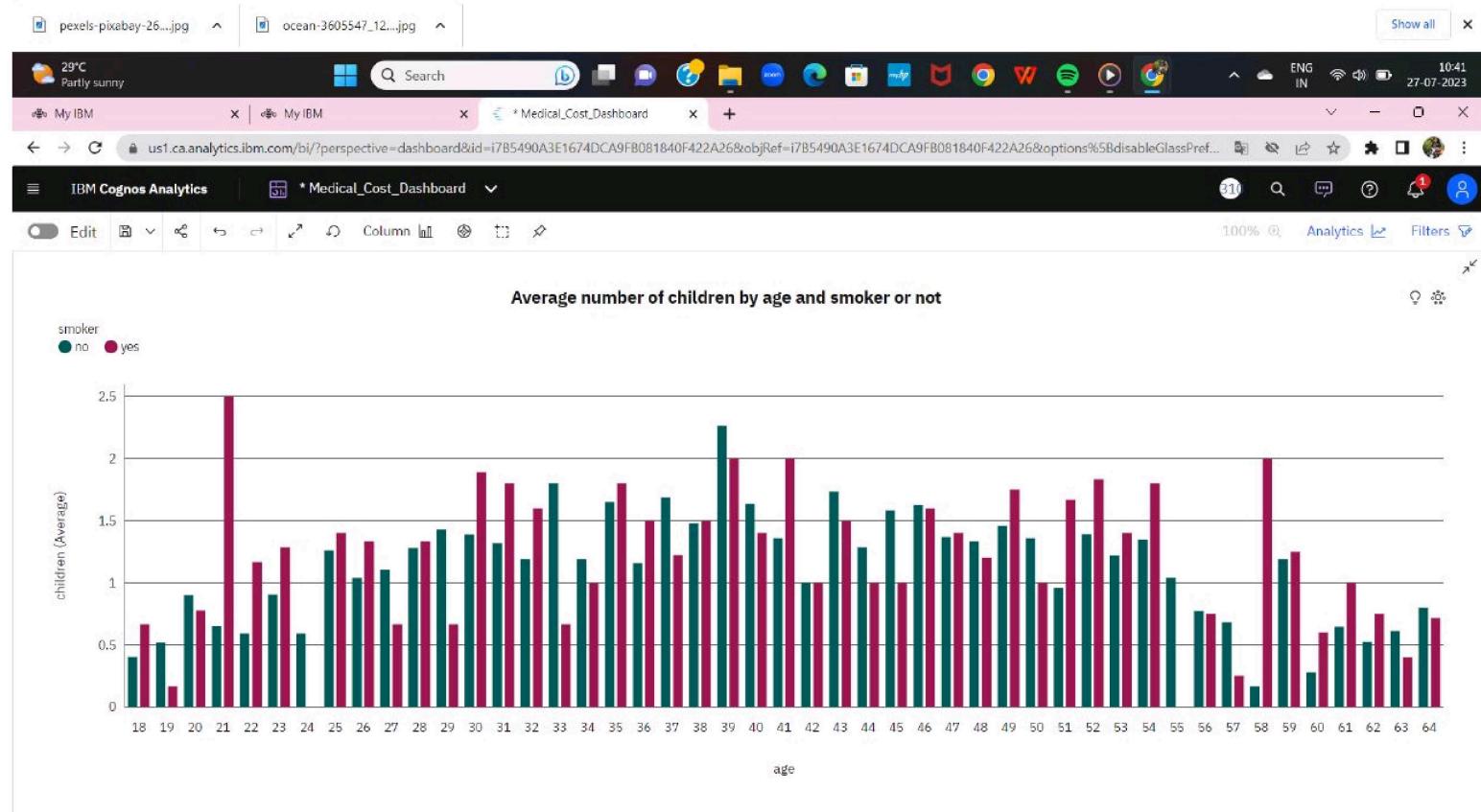
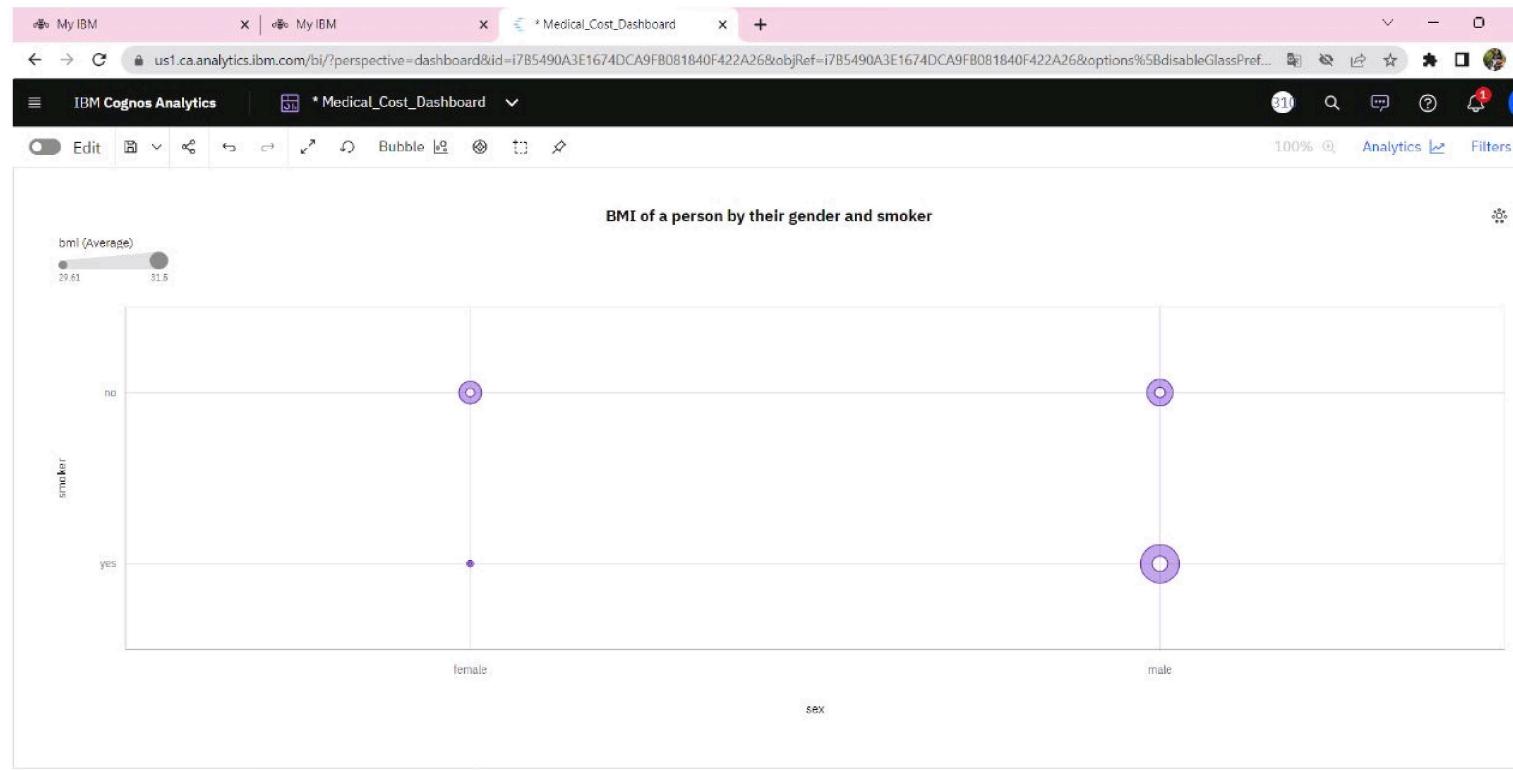
Minimum System Requirements(RAM-4GB, Quad core Processor Or above).

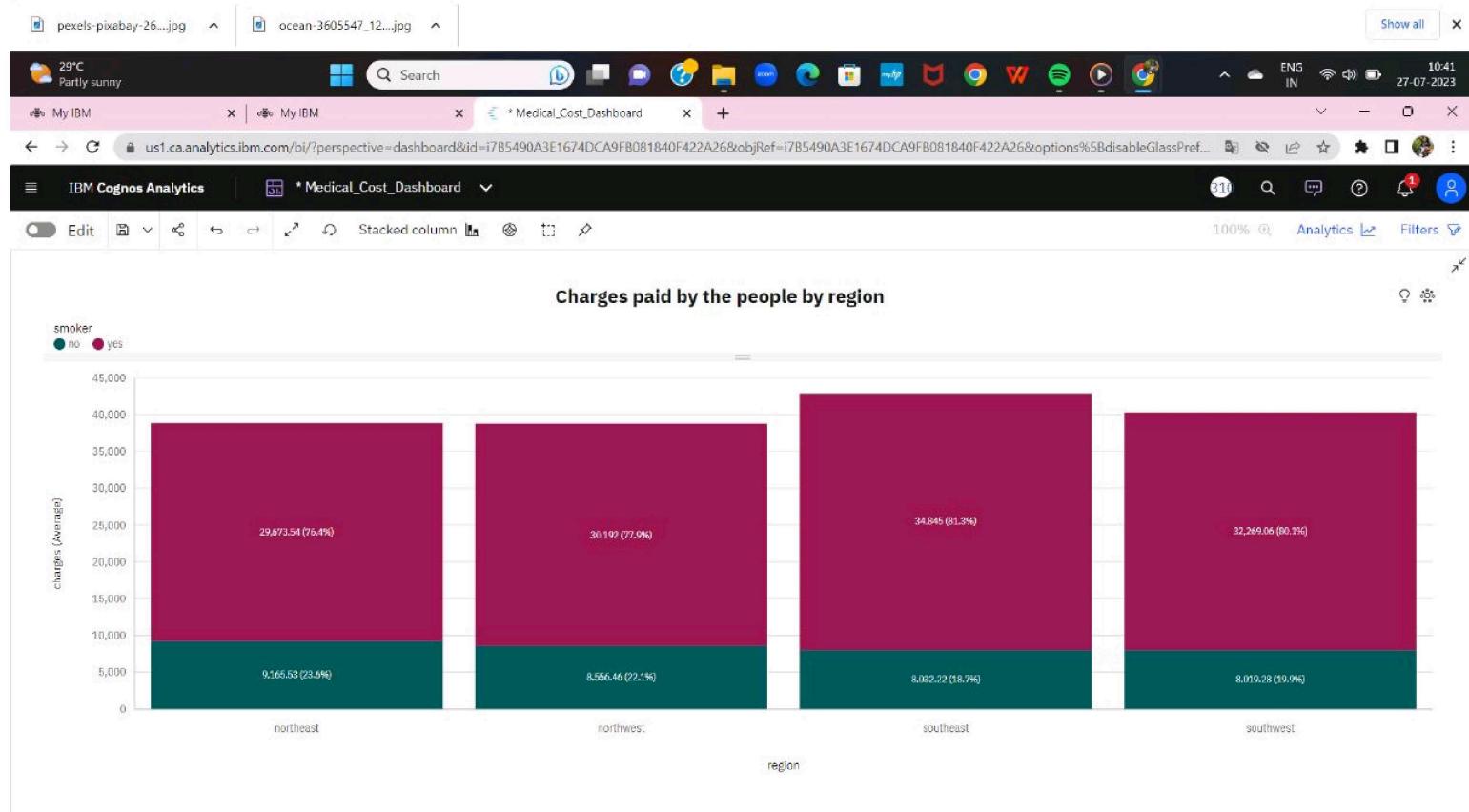
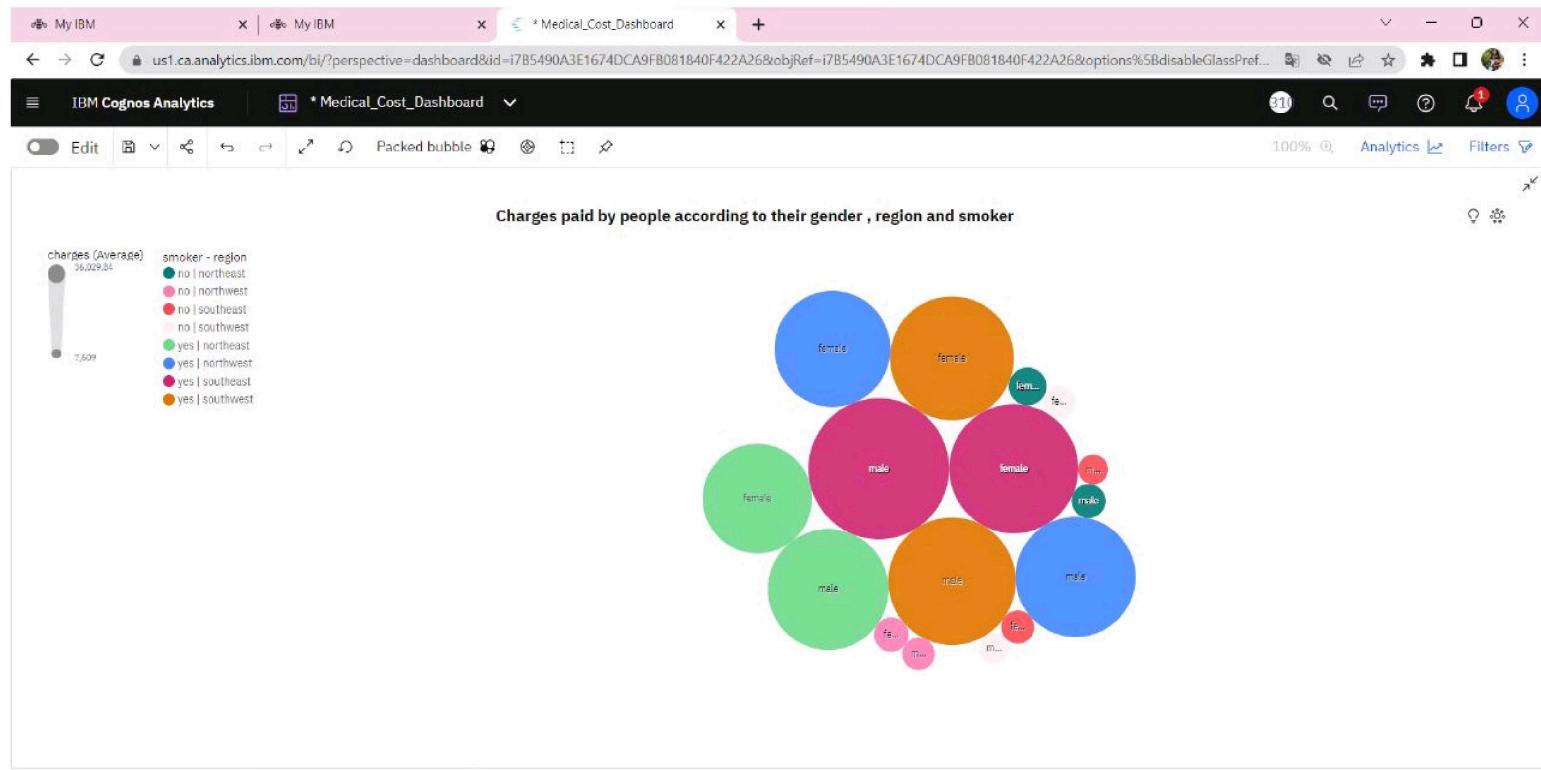
RESULT

DATA VISUALIZATIONS:

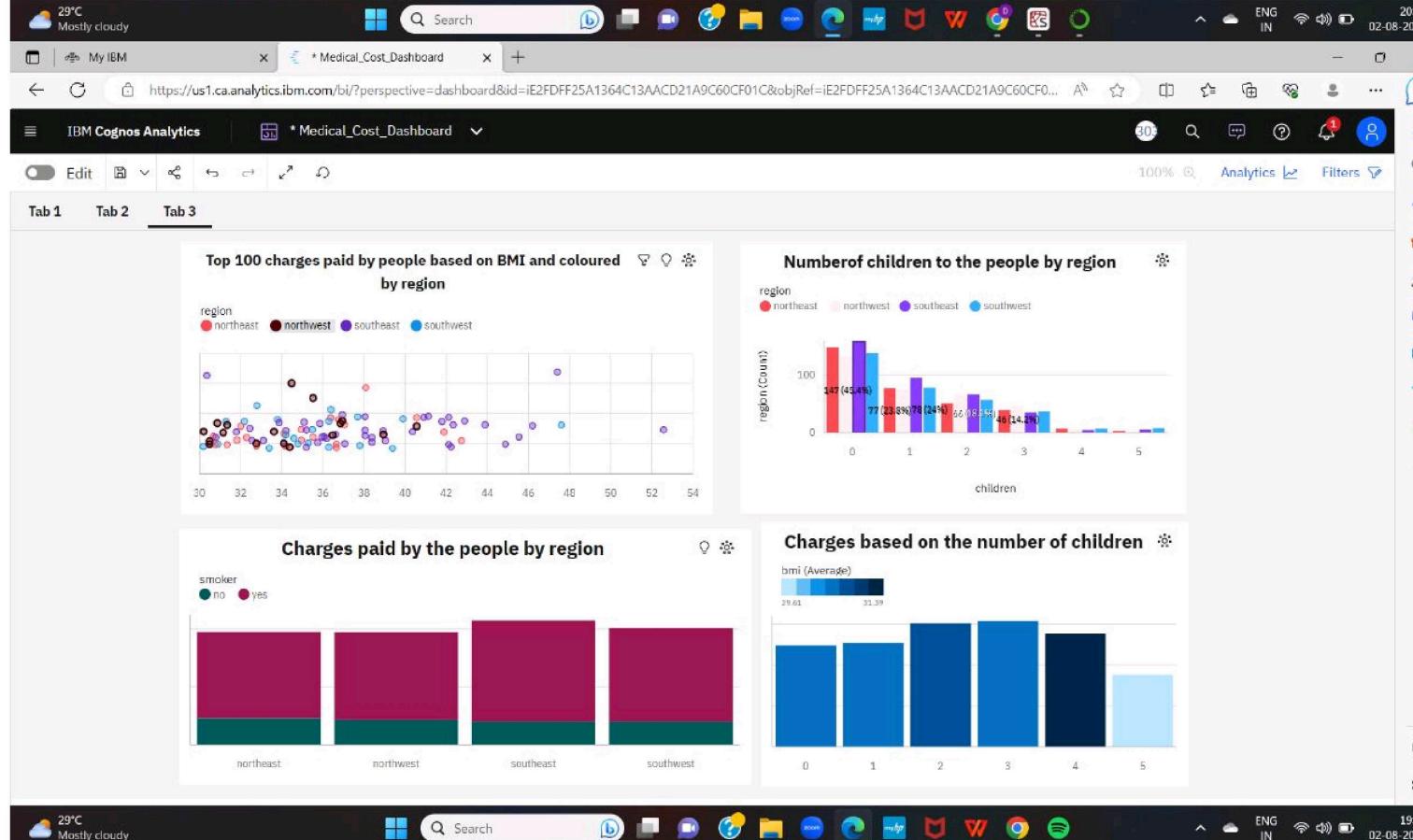
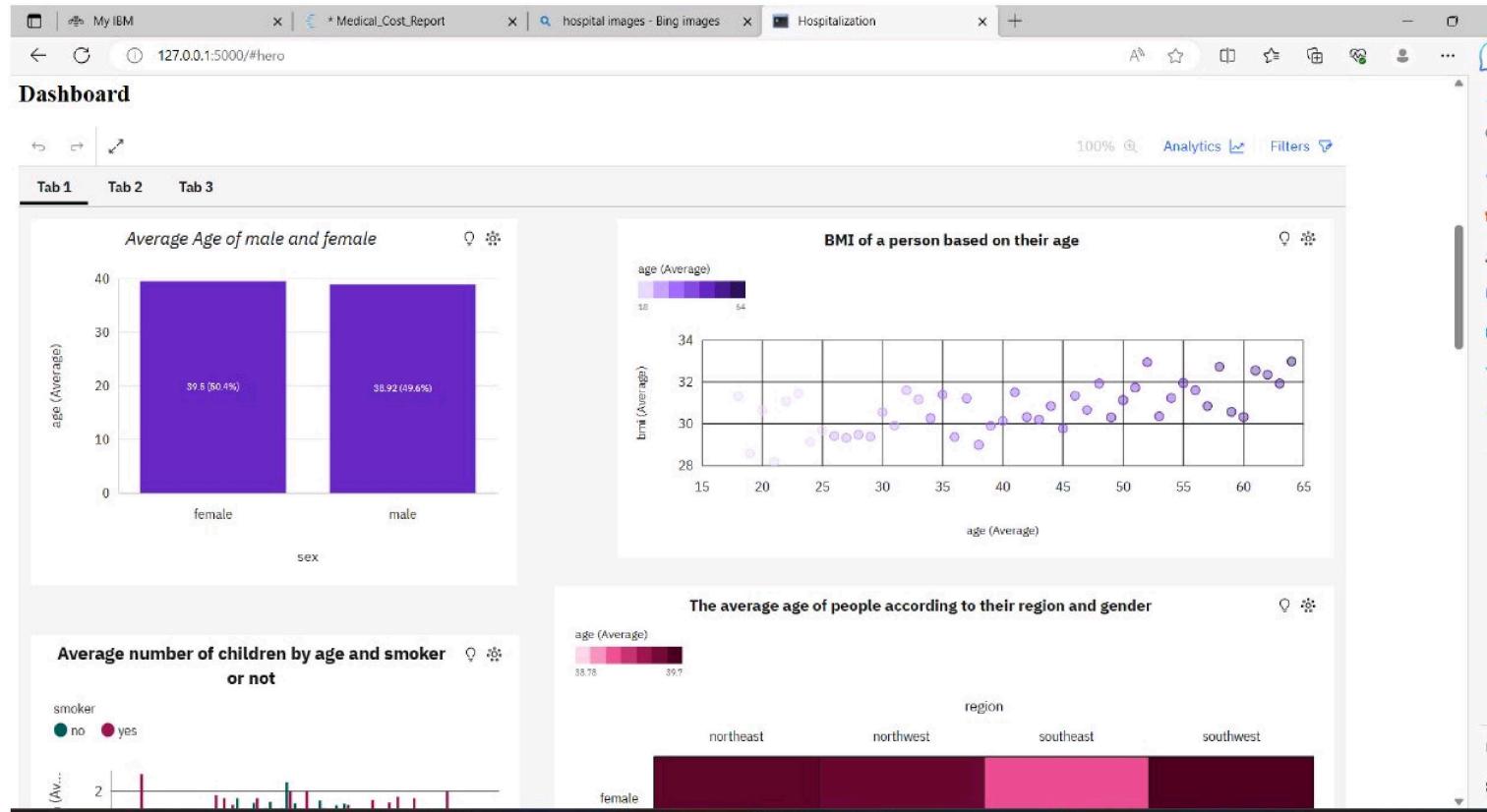


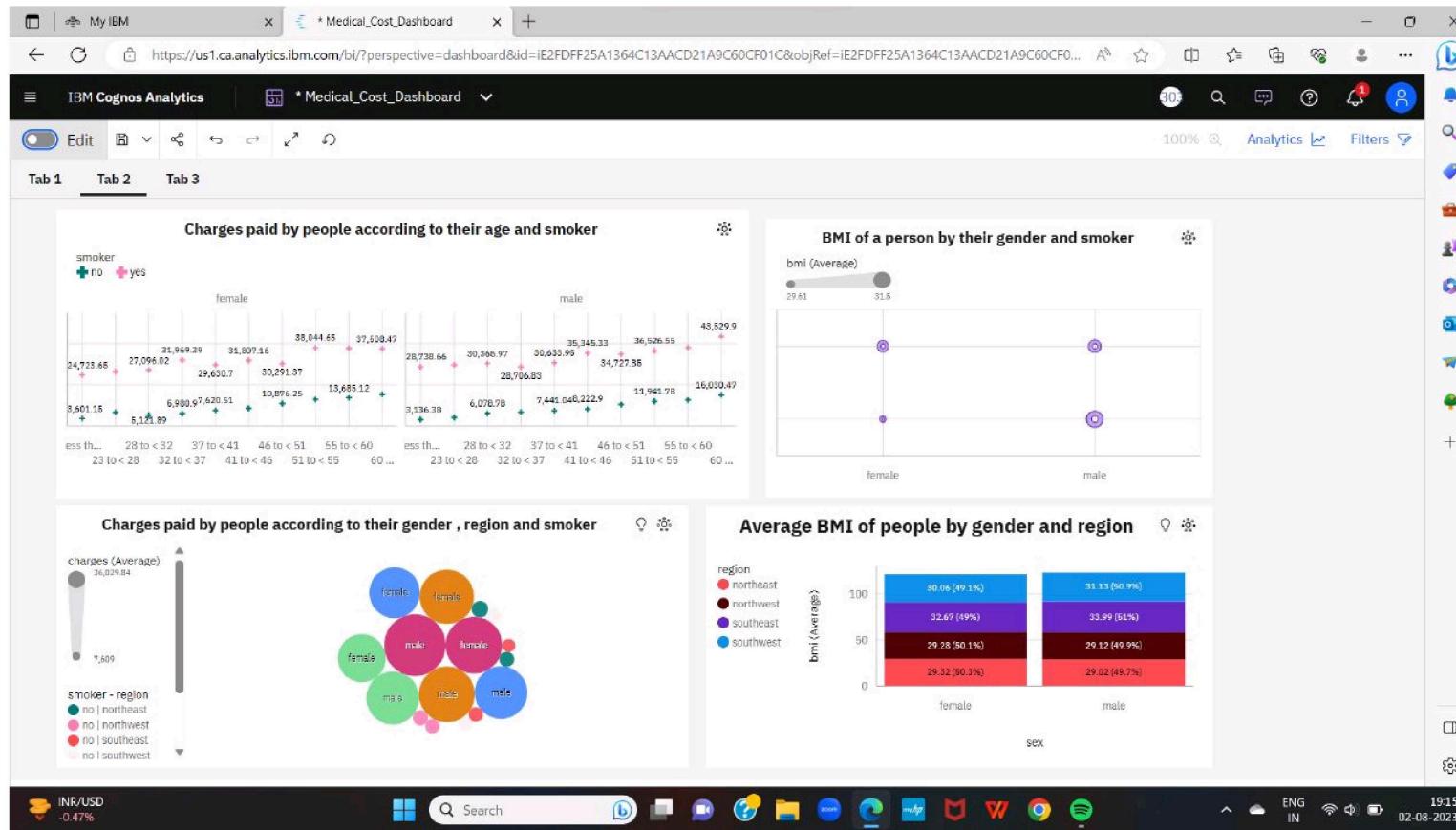




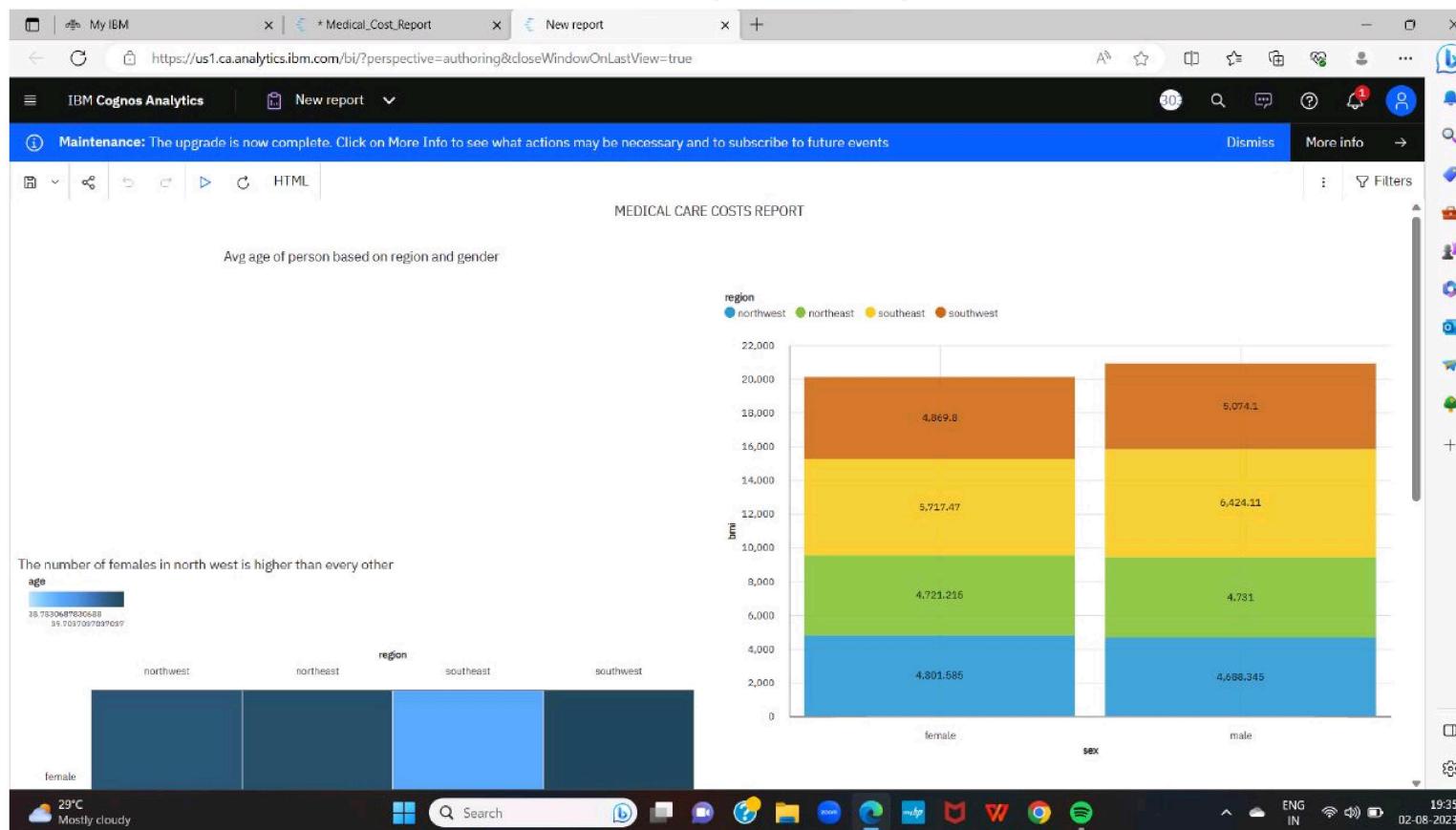


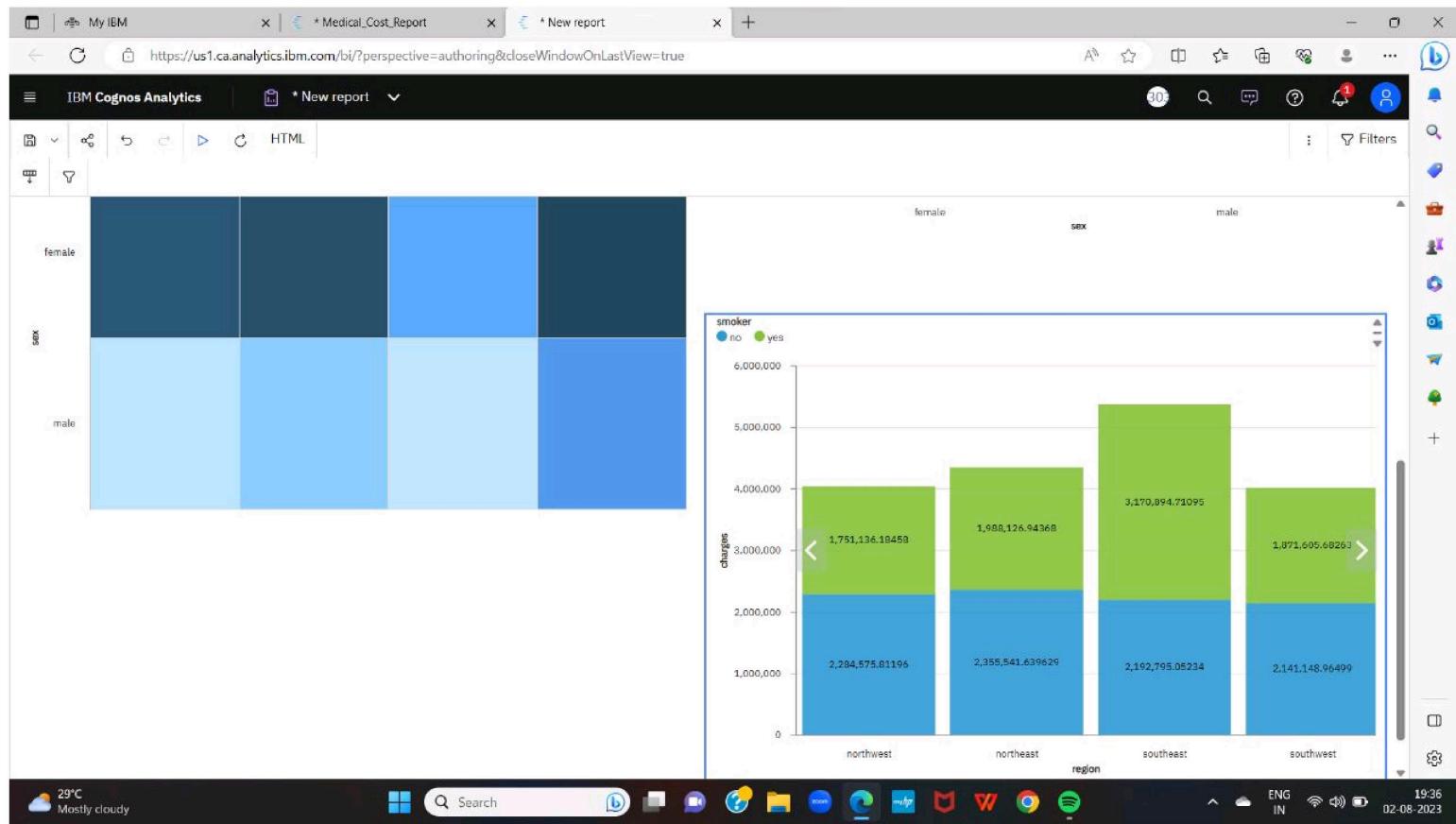
MEDICAL COSTS CARE DASHBOARD





REPORT(PAGE 1):





STORY(GUIDED JOURNEY)

MEDICAL CARE COSTS STORY

BMI of a person based on their age

As age is increasing the average BMI of person also increasing this means BMI and age are linearly proportional.
The maximum value of BMI is like in middle age group it's little bit higher but as age increases the BMI value is getting decreased

BMI of a person by their gender and smoker

- Males and smokers have the highest average BMI value compared to all.
- Females and smokers have the less average BMI values compared to all.
- Incase of non-smokers irrespective of gender their average BMI is almost similar.

Average Age of male and female

Gender	Avg Age	(Avg %)
female	36.3	(51.4%)
male	38.0	(48.6%)

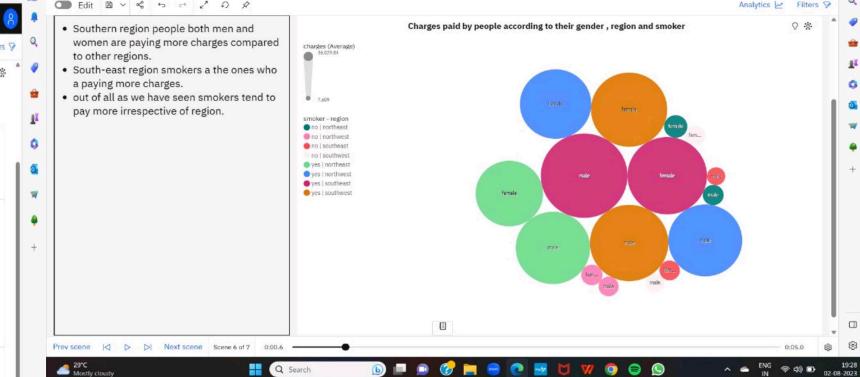
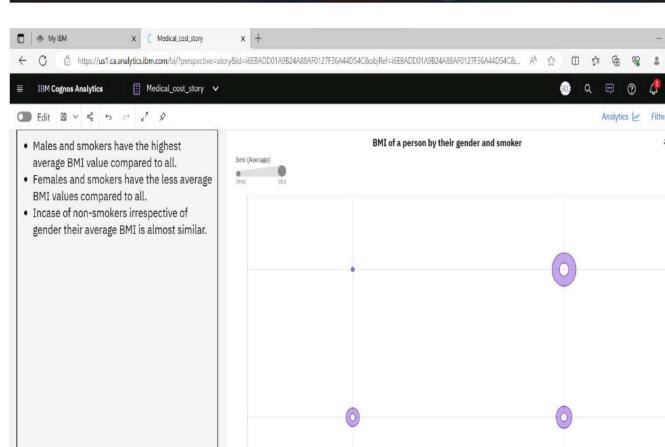
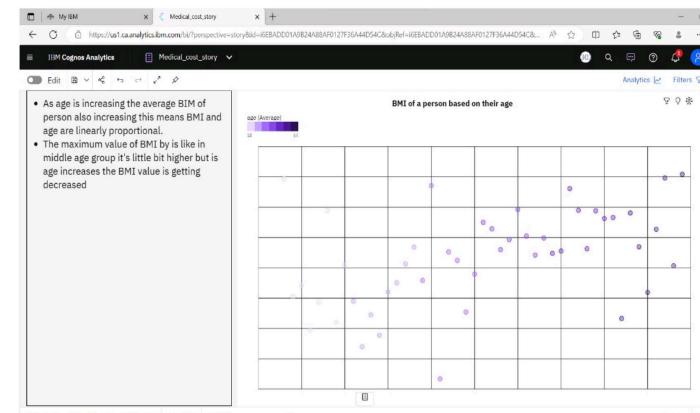
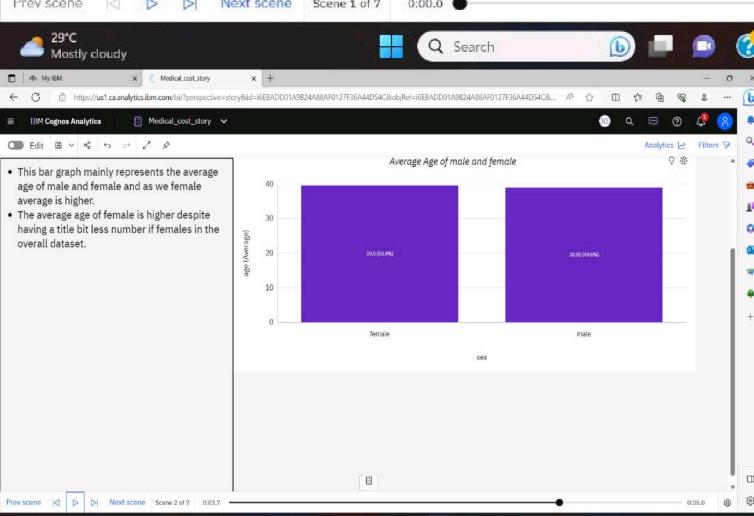
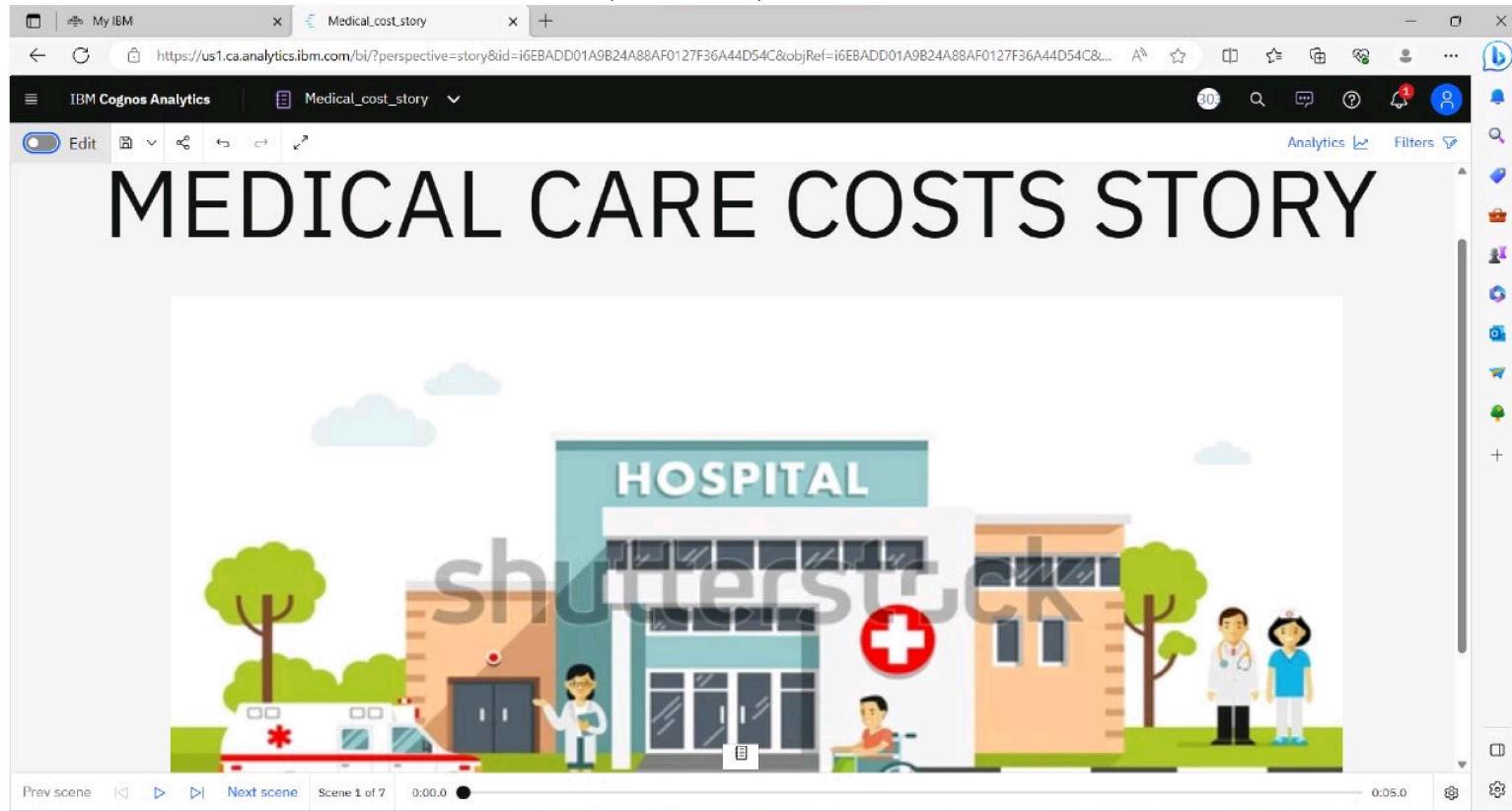
Charges paid by people according to their gender , region and smoker

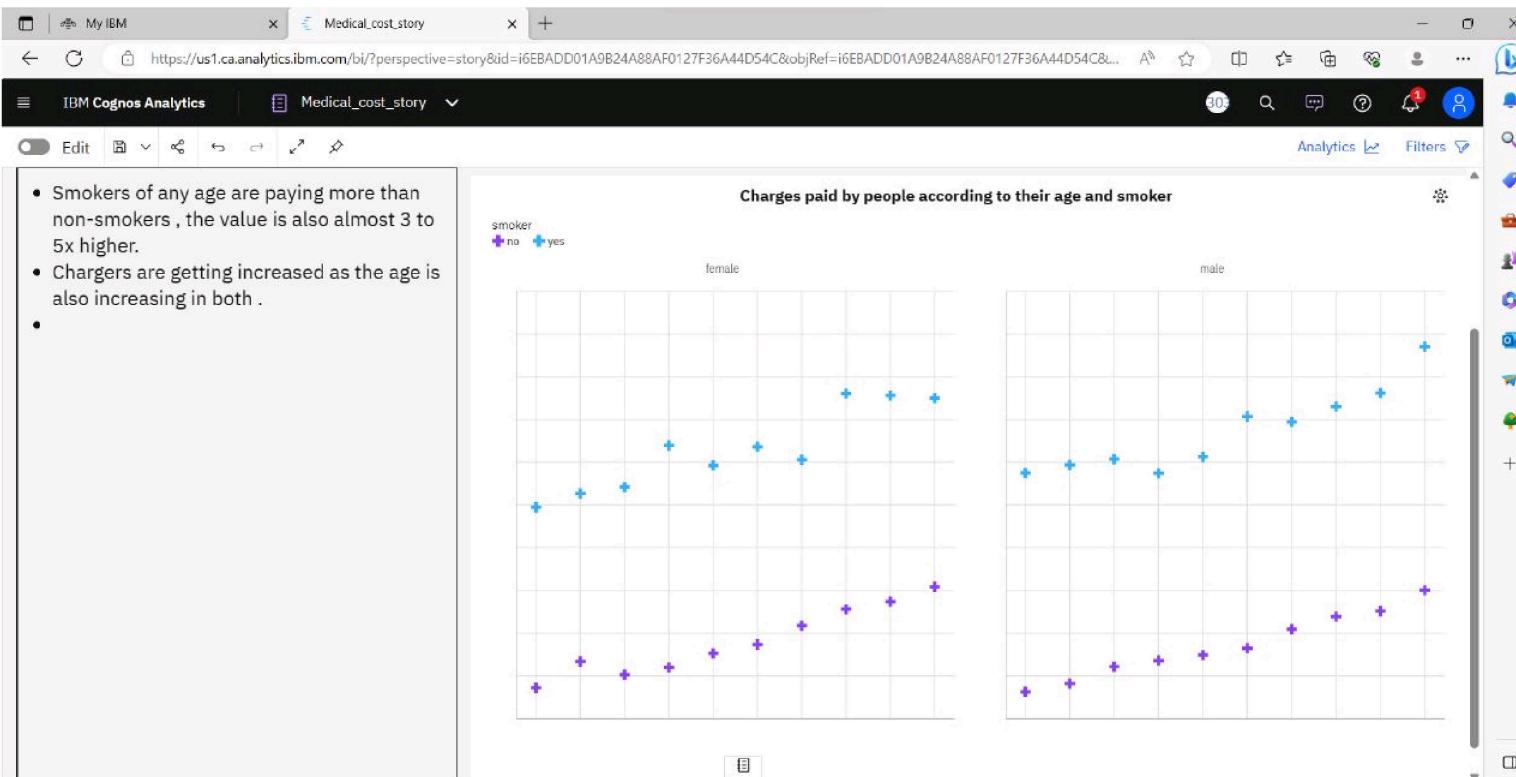
- Southern region people both men and women are paying more charges compared to other regions.
- Smokers are the ones who are paying more charges.
- out of all we have seen smokers tend to pay more irrespective of region.

Charges paid by people according to their age and smoker

- Smokers of any age are paying more than non-smokers , the value is also almost 3 to 5 times higher.
- Chargers are getting increased as the age is also increasing in both .

STORY(SLIDE SHOW):





My IBM * Medical_cost_story

IBM Cognos Analytics * Medical_cost_story

Analytics | Filters

SMOKING IS NOT ONLY INJURIES TO HEALTH BUT ALSO FOR WEALTH

Prev scene | Next scene | Scene 7 of 7 | 0:00.6 — 0:05.0

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WEB INTEGRATION:

Hospitalization

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Hospitalization

- [Home](#)
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- [Story](#)
- [Report](#)

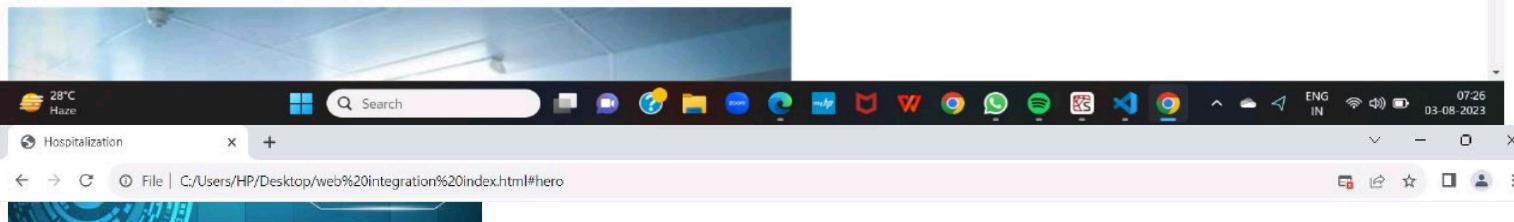
Medical Costs Care

Like education, healthcare also needs to be given importance.



Welcome to Medical Costs Care

The At Gold Medal Waters we realize that being a doctor can be extremely difficult. Physical burnout is an epidemic, and the physical and emotional demands of the job can be overwhelming. "Wherever the art of Medicine is loved, there is also a love of Humanity." In nothing do men more nearly approach the gods than in giving health to men.



28°C Haze

Search

Hospitalization

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Welcome to Medical Costs Care

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Dashboard



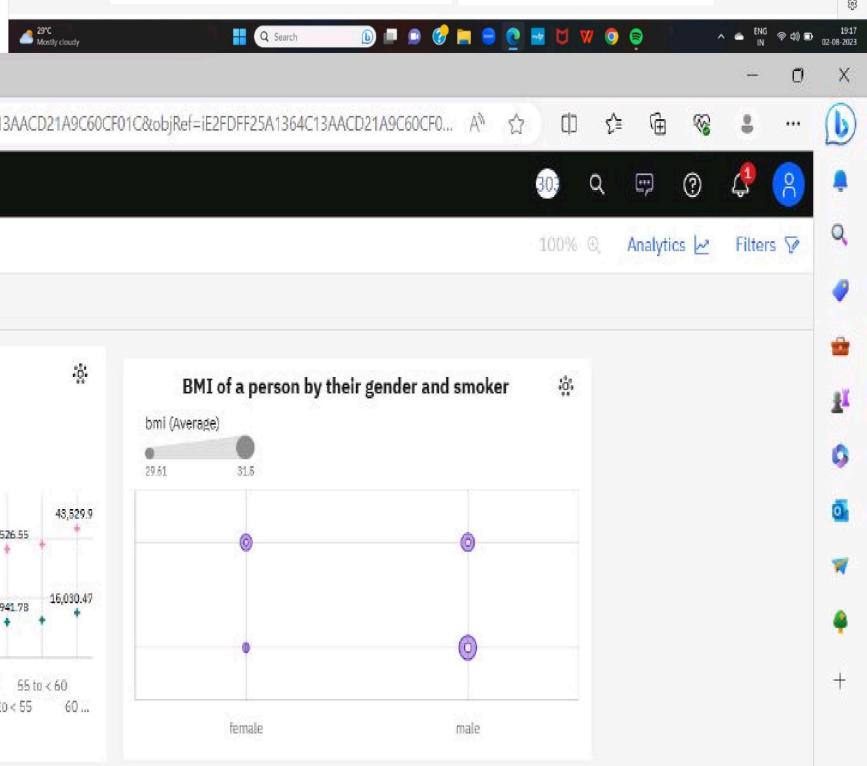
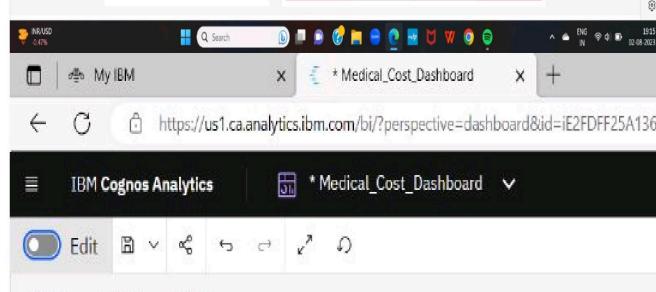
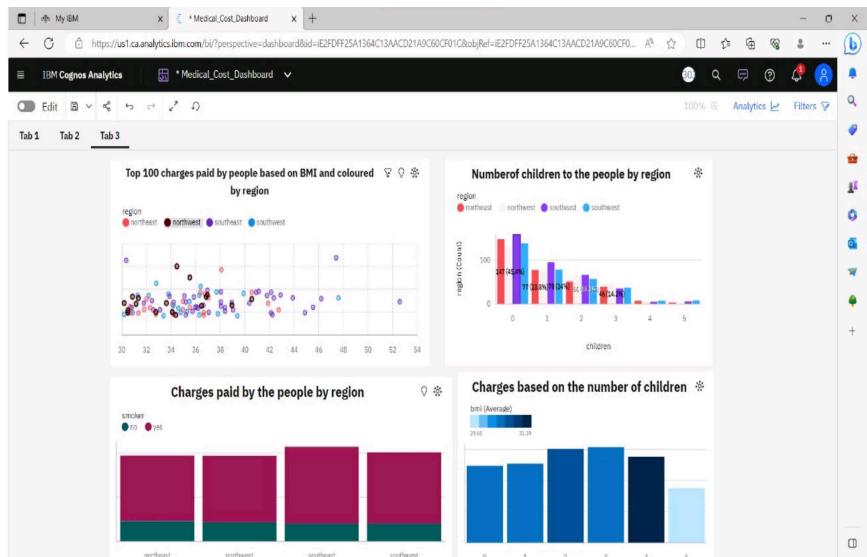
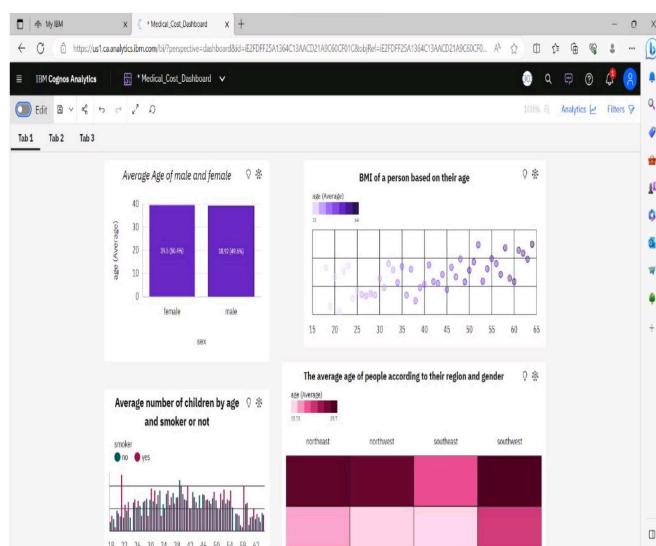
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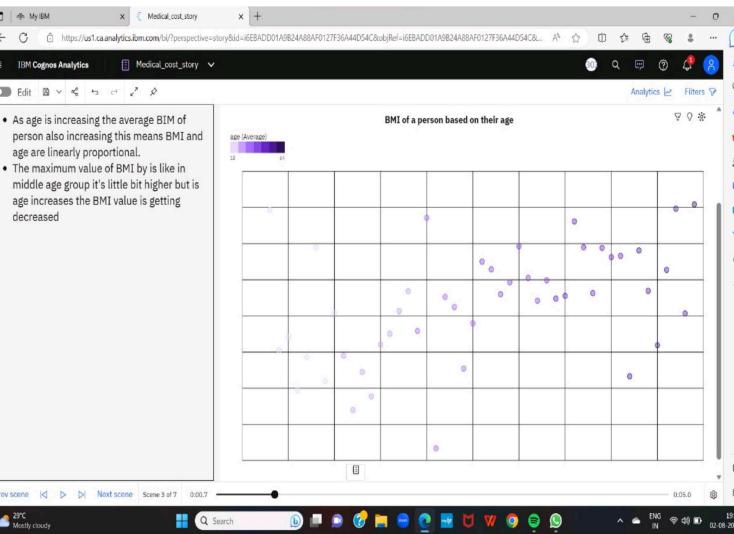
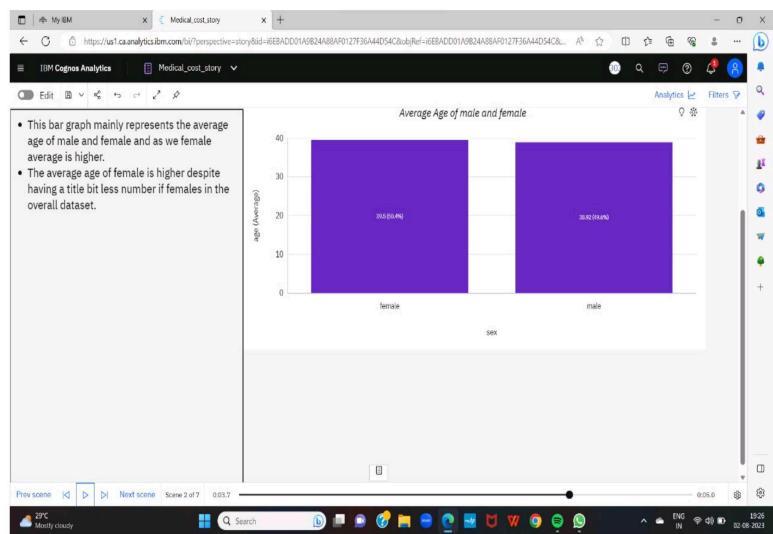
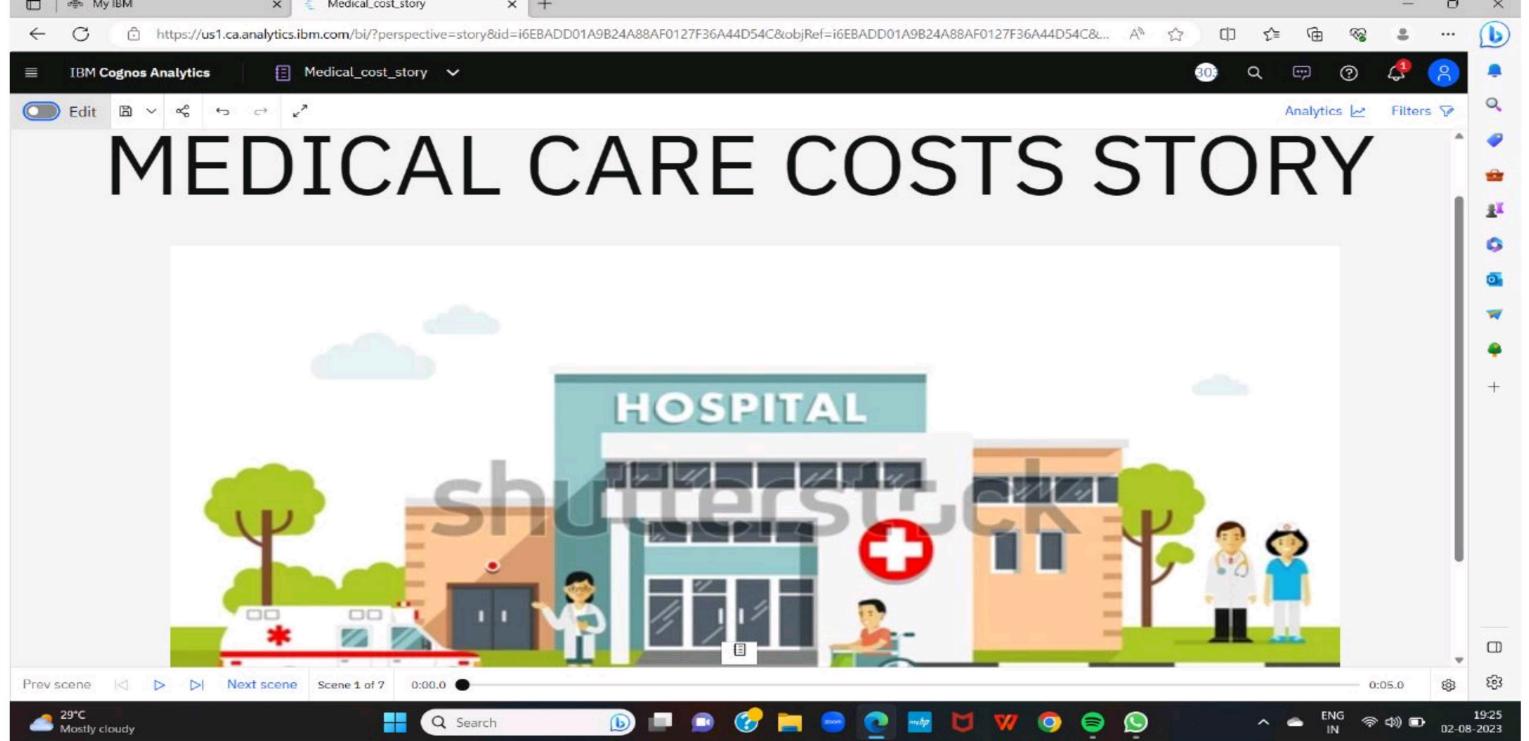
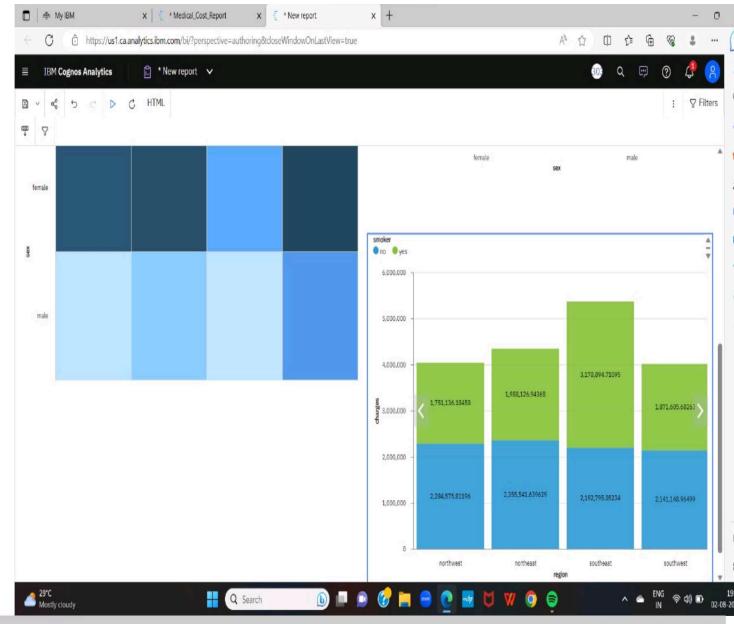
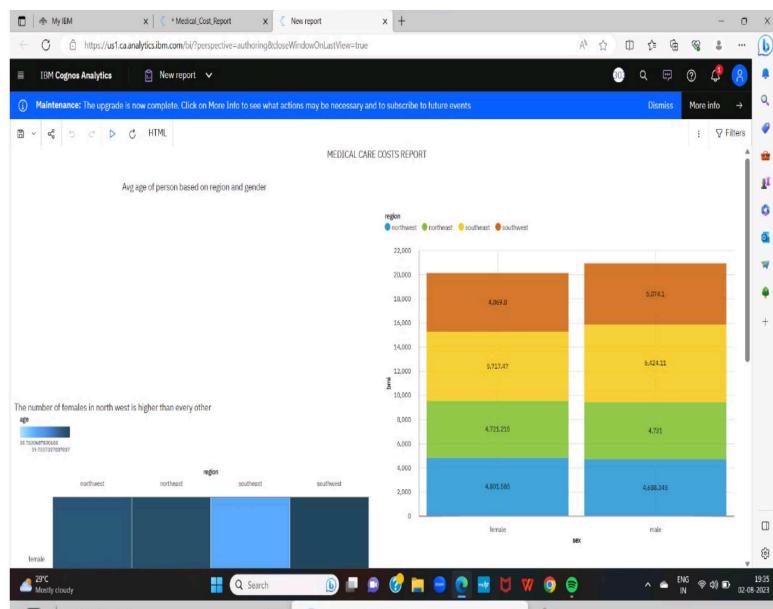
Search

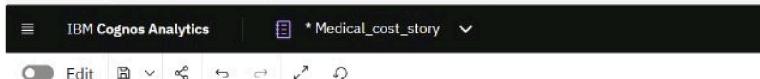
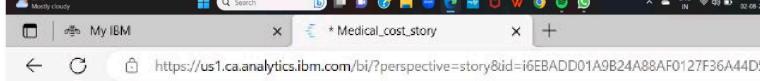
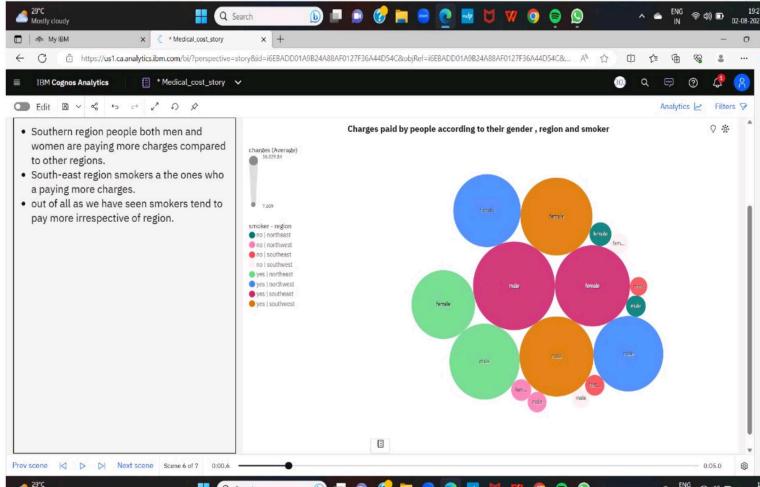
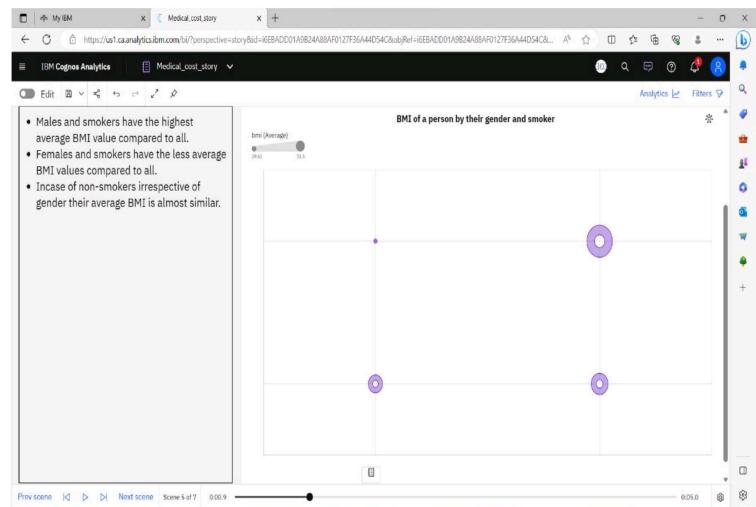
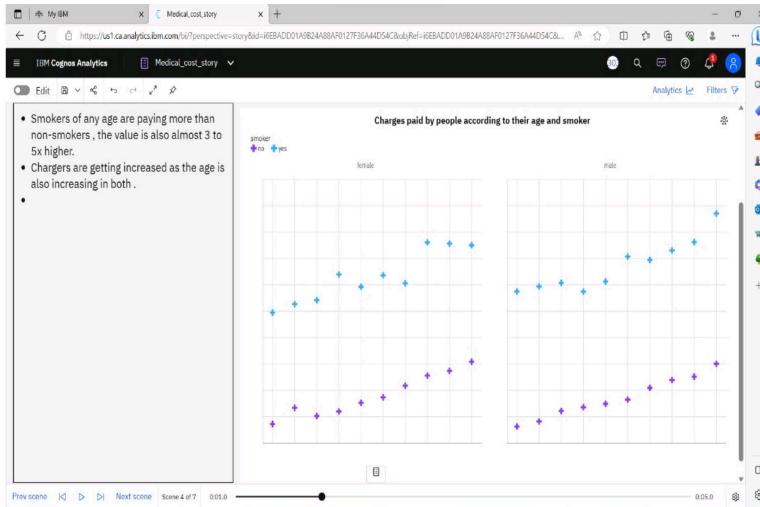
Hospitalization

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SMOKING IS NOT ONLY INJURIES TO HEALTH BUT ALSO FOR WEALTH



ADVANTAGES:

- Cost Optimization**
- Informed Decision-making**
- Improved Patient Care**
- Tailored Insurance Coverage**
- Fraud Detection**
- Research and Policy Development**

DISADVANTAGES:

- Data Privacy Concerns**
- Data Quality**
- Model Complexity**
- Limited Predictability**
- Ethical Considerations**
- Overemphasis on Costs**

APPLICATIONS:

The Estimation and Prediction of Hospitalization and Medical Care Costs project has several valuable applications in the healthcare industry and beyond.

Healthcare Cost Management
Financial Planning
Insurance Pricing and Coverage
Resource Allocation
Treatment Decision Support
Patient Cost Transparency
Policy Development
Fraud Detection
Benchmarking and Performance
Research and Public Health
Cost-Effective Healthcare Programs
Long-Term Cost Control

CONCLUSION:

In conclusion, the Estimation and Prediction of Hospitalization and Medical Care Costs project holds significant value and potential for the healthcare industry. By leveraging data analytics, exploratory data analysis, the project aims to achieve several important outcomes.

FUTURESCOPE:

The future scope of the Estimation and Prediction of Hospitalization and Medical Care Costs project is vast

And holds great potential in transforming the healthcare industry.

Overall, the future scope of the Estimation and Prediction of Hospitalization and Medical Care Costs project is dynamic and transformative. As technology continues to evolve and data-driven decision-making becomes increasingly prevalent, the project's applications have the potential to revolutionize healthcare cost management, resource allocation, and patient care on a global scale.