

## RELEASE, WAIVER AND QUITCLAIM

KNOW ALL MEN BY THESE PRESENTS:

In connection with my resignation from Ayala Land Inc., I, Madhu , residing at #136 Block 1 , philippines , after having been duly sworn to in accordance with law, hereby depose and state that:

1. I hereby freely, voluntarily and unconditionally release and relieve **Ayala Land Inc.** and/or its affiliated companies from any and all claims which I have or may have against them or their officers by reason of my employment with **Ayala Land Inc.** whether they be for overtime pay, unpaid wages, holiday pay, cost of living allowance, separation pay, and any other compensation and benefits of any nature arising therefrom.

2. I finally declare that I have read this entire document which I acknowledge to understand and that this entire Release, Waiver and Quitclaim hereby given, is given by myself willingly, voluntarily and with full knowledge of my rights under the law.

IN WITNESS WHEREOF, I here on to set my hand at Makati City.

Madhu  
Affiant

Witnesses:

REPUBLIC OF THE PHILIPPINES )  
Makati, Metro Manila ) s.s.

I certify that on this date, before me, a notary public duly authorized in the city named above to take acknowledgements, personally appeared  , who exhibited to me his/her  No.

issued at  on  who was identified by me through competent evidence of identity to be the same person who executed the foregoing document of Release and Quitclaim and who acknowledged to me the same is his free and voluntary act and deed.

IN WITNESS WHEREOF, I here unto set my hand and affix my notarial seal on the date

and at the place above written at the date and at the place first hereinabove written.

Doc. No.  ;

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