

Incremental Letter

22 March, 2021

Name: T Praveen Emp ID: SST-7771

Designation: System Engineer

Dear Praveen,

In appreciation of your performance and contribution in achieving the organizations goals we are pleased to inform that your compensation has been revised and your new compensation will be Rs.4,89,996/- per annum with effect from 01 April, 2021.

The details of the compensation and related benefits as applicable to you are enclosed in the annexure to this letter.

We take this opportunity to appreciate your contribution and look forward to your continued support in achieving our organization's ambitious growth plans.

Wishing you continued growth and success...

Your Sincerely,

For Springsource Technologies.,

Shilpa M Hr Manager



ANNEXURE - A

A detailed break-up of the annual total compensation is given below.

SALARY STRUCTURE		
Name	T Praveen	
Department	IT	
Designation	System Engineer	
Particulars	Monthly Gross (INR)	Annual Gross (INR)
Basic	15193	182316
House Rent Allowance	7597	91164
Special Allowance	6837	82044
Medical Reimbursement	1250	15000
CCA	8356	100272
Conveyance Allowance	1600	19200
Gross Cost To Company	40833	489996

Note:

Springsource Technologies management reserves to right to modify or completely cancel this benefit without any notice.