

ProductSalesAnalysisUsingPython

TEAM MEMBER

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Phase-2submissiondocument

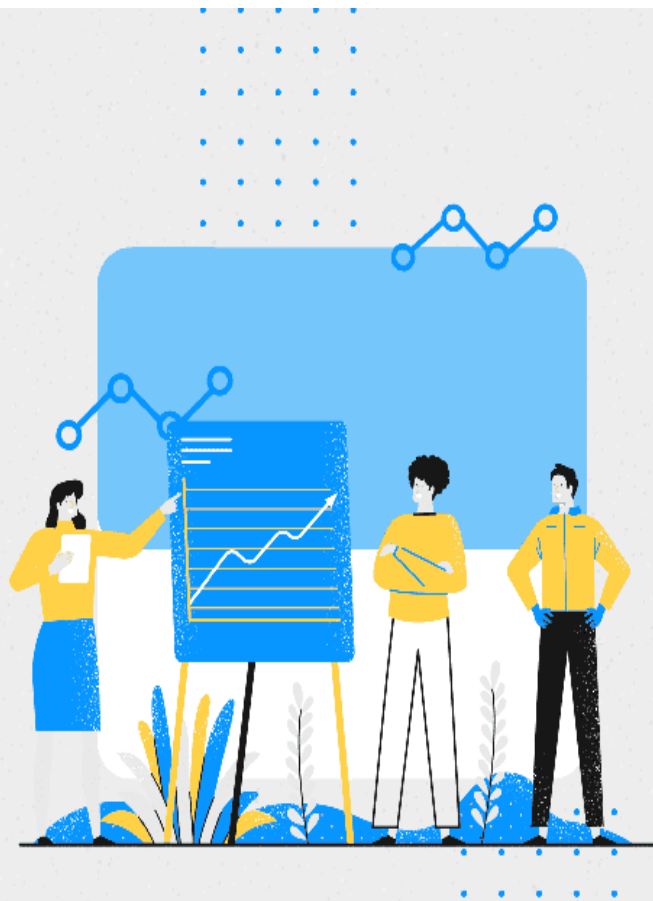
ProjectTitle:Product SalesAnalysisUsing PythonPhase 2:

Innovation

Topic:Inthissectionyouneedtoputyourdesignintoinnovationtosolvetheproblem

Sales Analysis

Set up for success with sales
analysis methods and techniques



Product Sales Analysis Using Python

Data preprocessing is a crucial step in product sales analysis.

Data Collection: Gather data from various sources, such as sales records, databases, or online platforms.

Data Cleaning:

- Handle missing values by imputing or removing them.
- Remove duplicates.
- Correct errors or inconsistencies in the data.

Data Transformation:

- Convert data types (e.g., dates, categorical variables).
- Normalize or scale numerical features.
- Create new features if necessary (e.g., calculate total sales per product).

Data Integration:

- Merge data from different sources if needed (e.g., combining sales data with product information).

Feature Engineering:

Create relevant features like calculating sales per day, week, or month. Use domain knowledge to engineer features that may impact sales.

Dataset link: <https://www.kaggle.com/datasets/ksabishek/product-sales-data>

Machine Learning Modeling:

Decision Tree:

A decision tree is a supervised machine learning algorithm that can be used for both classification and regression tasks. It creates a tree-like structure where each internal node represents a feature, each branch represents a decision rule, and each leaf node represents an outcome or class.

Random Forest:

A random forest is an ensemble learning method that builds multiple decision trees during training and combines their predictions to improve accuracy and reduce overfitting. It operates by creating a forest of decision trees, where each tree is trained on a different subset of the data and uses a random selection of features.

Algorithm:

Sure! Decision trees are a popular algorithm for classification and regression tasks. Random forests are an ensemble method that combines multiple decision trees for better performance.

Coding:

```
# Import the necessary libraries
```

```
from sklearn.tree import
```

```
DecisionTreeRegressor
```

```
from sklearn.ensemble import
```

```
RandomForestRegressor
```

```
# Create a decision tree regressor decision_tree = DecisionTreeRegressor()
```

```
# Create a random forest regressor random_forest = RandomForestRegressor()
```

```
# Train the models with your data
```

```
Decision_tree.fit(X_train,y_train)
```

```
Random_forest.fit(X_train,y_train)
```

```
#Makepredictions
```

```
Decision_tree_predictions=
```

```
Decision_tree.predict(X_test)
```

```
Random_forest_predictions =
```

```
Random_forest.predict(X_test)
```

Remembertoreplace`X_train`,`y_train,andX_testwithyouractualtrainingandtestingdata.Letme knowifyouneedfurtherassistance!

Importnecessarylibraries:

```
importpandasaspd
```

```
importmatplotlib.pyplotaspltimportnumpyasnp
```

LoadthedataintoaPandasDataFrame:

```
# Load the sales data into a
```

```
DataFramesales_data=pd.read_csv('sale
```

```
s_data.csv')
```

```
#DisplaythefirstfewrowsoftheDataFrametounderstandthestructureofthedataprint(sales_data.  
head())
```

Calculatekeymetrics:

```
# Totalrevenue
```

```
total_revenue=sales_data['Revenue'].sum
```

```
()#Totalquantitysold
```

```
total_quantity_sold=sales_data['Quantity'].sum()
```

```
#Average selling price
average_selling_price = total_revenue / total_quantity_sold

#Display the calculated metrics
print('Total Revenue:', total_revenue)
print('Total Quantity Sold:', total_quantity_sold)
print('Average Selling Price:', average_selling_price)
```

Analyze product performance:

```
#Group data by product and calculate total revenue and total quantity sold for each product
product_performance = sales_data.groupby('Product').agg({'Revenue': 'sum',
'Quantity': 'sum'}).reset_index()

#Sort products by revenue in descending order
product_performance = product_performance.sort_values(by='Revenue', ascending=False)

#Display the top-performing products
print('Top Performing Products:')
print(product_performance.head())

Visualize product performance
# Plot top performing products
plt.figure(figsize=(12, 6))
plt.bar(product_performance['Product'], product_performance['Revenue'])
plt.xlabel('Product')
plt.ylabel('Total Revenue')

plt.title('Top Performing Products by Revenue')
plt.xticks(rotation=45)
plt.tight_layout()
plt.show()
```