

BANKING SYSTEM-CONTROL STRUCTURE

TASK 3:LOOP STRUCTURES:

- **Taking Input for Multiple Customers:**

- The program first asks the user to enter the **number of customers** whose savings accounts need to be processed.
- It then iterates through a **for loop** to process each customer's details.

- **Loop Structure (For Loop):**

- The **for loop** runs from 1 to the number of customers (`customers`).
- For each iteration:
 - The user is prompted to enter:
 - **Initial balance**
 - **Annual interest rate** (percentage)
 - **Number of years**

- **Calculation Using the Compound Interest Formula**

- **Displaying the Result:**

- The **future balance** is displayed using `printf()` with **two decimal places** for proper formatting.

JAVA PROGRAM:

```
import java.util.*;
public class Task3 {
    public static void main(String[] args){
        Scanner sc=new Scanner(System.in);
        System.out.println("Enter number of Customers");
        int n=sc.nextInt();
        for(int i=1;i<=n;i++){
            System.out.println("Customer "+i+":");
            System.out.println("Enter initial balance");
            double balance=sc.nextDouble();
            System.out.println("Enter Interest Rate: ");
            double rate=sc.nextDouble();
            System.out.println("Enter Number of years");
            int year=sc.nextInt();
            double amt=balance*Math.pow((1+rate/100),year);
            System.out.printf("Future balance: %.2f",amt);
            System.out.println();
        }
    }
}
```

OUTPUT:

```
Enter number of Customers
2
Customer 1:
Enter initial balance
5000
Enter Interest Rate:
5
Enter Number of years
2
Future balance: 5512.50
Customer 2:
Enter initial balance
6000
Enter Interest Rate:
3
Enter Number of years
5
Future balance: 6955.64
BUILD SUCCESSFUL (total time: 19 seconds)
```
