

HISTORY OF THE WEB

Web 1.0

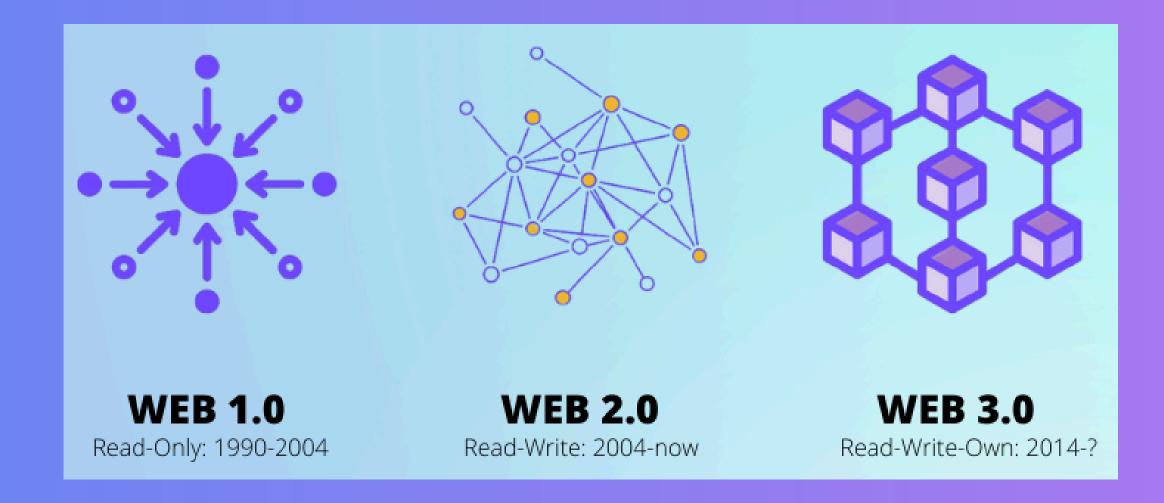
1994

- Start of the Internet: This era marked the beginning of the internet.
- Read-Only Content: Websites were static and non-interactive, mainly providing information without user interaction

Web 2.0

2004

- Interactive Internet: The development of technologies like HTML5, CSS3, and JavaScript made the web more interactive.
- Social Media Platforms: Websites like YouTube, Facebook, and Instagram emerged, allowing users to interact, share, and create content.



Web 3.0

2009

- **Next Evolution:** Represents the next step in the internet's evolution.
- Advanced Data Processing: Uses AI and blockchain technology to process data with near-human intelligence.
- Characteristics:
 - Open Networks: Accessible to everyone.
 - Trusting Networks: Secure and reliable.
 - Permissionless Networks: No need for central authorities or intermediaries to access or use the network.

INTRODUCTION TO BLOCKCHAIN

What is Blockchain?

 A blockchain is like a giant notebook that everyone can see but no one can change.

How Does Blockchain Work?

- Each page in the notebook is called a "block."
- Every time a new transaction happens, it gets added to a new block.
- All the blocks are linked together in a chain, hence the name "blockchain."

What is blockchain

• Breakdown of the Term

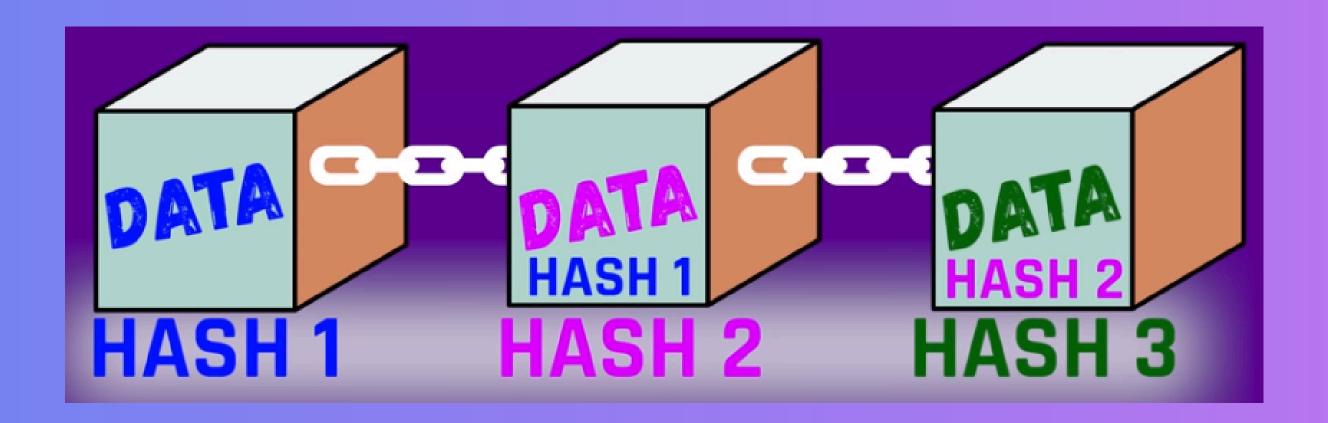
- Block: A block is a bunch of data or a collection of records.
- Chain: Blocks are linked together in a sequence, forming a chain.

How It Works

- o Data Storage: Each block can only store a certain amount of data. Once it's full, a new block is created.
- **Forming the Chain:** New blocks are added to the previous block, creating a continuous chain of blocks. This chain of blocks is called the blockchain.

• Example: Bitcoin

• **Ledger:** In Bitcoin, the collection of blocks is referred to as the ledger, which keeps a record of all transactions.

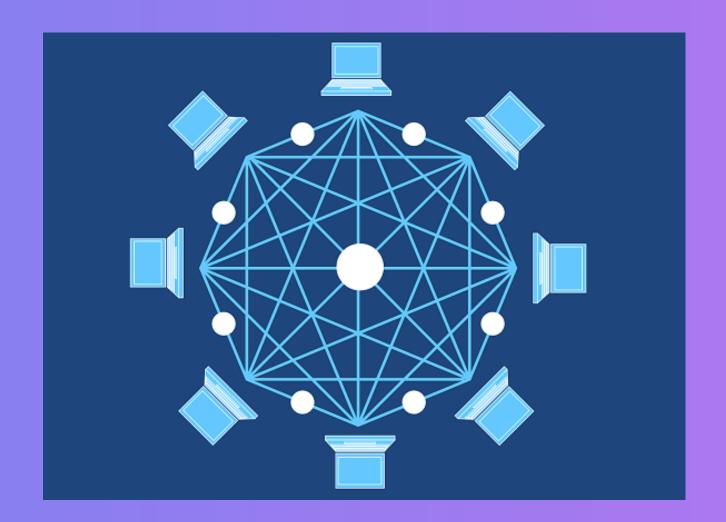


Why is Blockchain Special?

- Transparent: Everyone can see the transactions.
- Secure: Once a block is added, it can't be changed.
- Decentralized: There's no single person or company in charge; everyone helps keep it running.

Blockchain is Decentralized

- Centralized vs. Decentralized
 - Centralized: Controlled by one person or entity.
 - o Decentralized: Control is distributed among many participants. Anyone can access and validate the data.
- Incentives for Participation
 - **Rewards:** Participants, known as validators, are rewarded for validating transactions and maintaining the network.



Blockchain is Immutable

- Unchangeable Data
 - o Immutability: Once data is recorded in a block, it cannot be altered.
- How It's Achieved:
 - Cryptographic Hashing: Ensures data integrity.
 - o Consensus Algorithms: Methods for network participants to agree on the validity of transactions.
 - Proof of Work (PoW): Used by Bitcoin, requires solving complex puzzles.
 - **Proof of Stake (PoS):** Validators are chosen based on the amount of cryptocurrency they hold and are willing to "stake" as collateral.



EVOLUTION OF BLOCKCHAIN

Early Ideas (1970s - 2005)

• Cryptography and Computer Science: The idea of secure, decentralized ledgers started in the 1970s and 1980s within cryptography and computer science research.

Early Systems:

- <u>Hashcash</u> (1997): Created a system for limiting email spam and denial-of-service attacks.
- Bit Gold (2005): Proposed a decentralized digital currency.

Birth of Bitcoin (2008-2009):

- Bitcoin Whitepaper: In 2008, an unknown person or group named Satoshi Nakamoto published a paper describing Bitcoin.
- Bitcoin Launch: In 2009, Bitcoin was introduced as the first decentralized cryptocurrency using blockchain technology.

Blockchain Technology Explored (2010-2014):

• Beyond Bitcoin: Developers began looking at blockchain's use beyond just Bitcoin.

New Projects:

- Namecoin (2011): Used blockchain for domain name registration.
- Litecoin (2011): Offered faster transaction times than Bitcoin.
- *Ripple (2012):* Focused on enabling instant, global payments.

Ethereum and Smart Contracts (2015):

- **Ethereum:** Proposed by Vitalik Buterin in 2013 and launched in 2015, Ethereum introduced smart contracts.
- **Smart Contracts:** A smart contract is self-executing code that runs on a blockchain. It automatically enforces and executes the terms of an agreement when specific conditions are met. .

Enterprise Blockchain Adoption (2016-2018):

- Corporate Interest: Businesses started exploring blockchain beyond cryptocurrencies.
- **Hyperledger:** Launched by the Linux Foundation in 2016 to support business blockchain development.
- Industry Use Cases: Finance, supply chain, healthcare, and more began using blockchain for better transparency, security, and efficiency.

Regulatory Challenges and Scaling (2019-Present):

- Regulatory Challenges: Governments are figuring out how to regulate cryptocurrencies and blockchain technology.
- Scalability Issues: As blockchain usage grows, there are challenges in handling more transactions.
- **Solutions:** New approaches like layer 2 solutions (e.g., the Lightning Network for Bitcoin) and updates to blockchain protocols are being developed to address these issues.

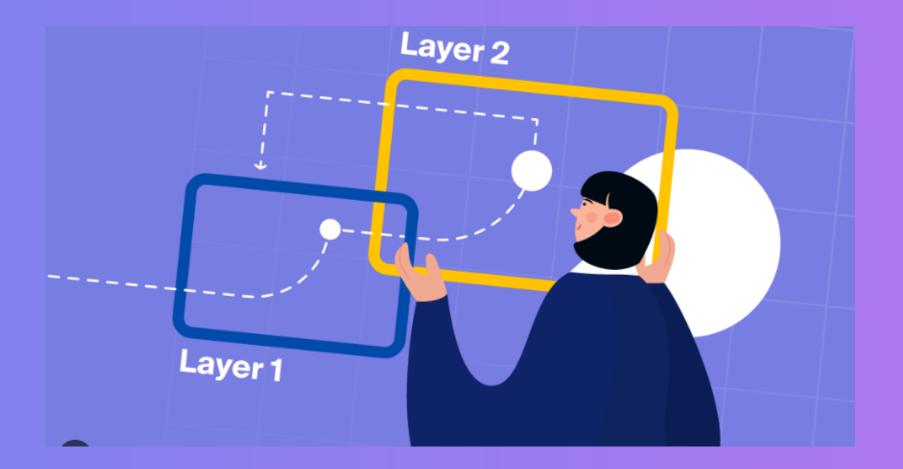
Blockchain Networks

• Layer 1 Networks

- o Foundation Networks: The primary infrastructure for blockchain.
- *Examples:* Ethereum, Solana, Bitcoin, ICP.
- Functions: Include consensus mechanisms that determine security and speed.

• Layer 2 Networks

- *Enhancements:* Built on top of Layer 1 to improve functionality.
- o Benefits: Reduce fees and increase transaction speed.
- Examples: Solutions that work with Ethereum, Bitcoin, and other Layer 1 networks.



Blockchain Networks

- Unique Features of Layer 1 Networks
 - Ethereum: Supports smart contracts, NFTs, and tokens.
 - *Solana*: Known for high transaction throughput.
 - o ICP (Internet Computer Protocol): Advanced technology and fast adoption rate.
 - o *Bitcoin:* The original cryptocurrency, primarily used as a store of value and digital currency.









MEMECOINS IN CRYPTOCURRENCY

Definition: Meme coins are cryptocurrencies that originated from internet memes or have some humorous characteristic. They gained massive popularity due to social media and online communities.

The Beginning - Dogecoin

Creation: Dogecoin was created in December 2013 by Billy Markus and Jackson Palmer.

Inspiration: Based on the popular "Doge" meme featuring a Shiba Inu dog.

Purpose: Initially created as a joke but quickly gained a large following.

Use: Used for tipping content creators and charitable donations.



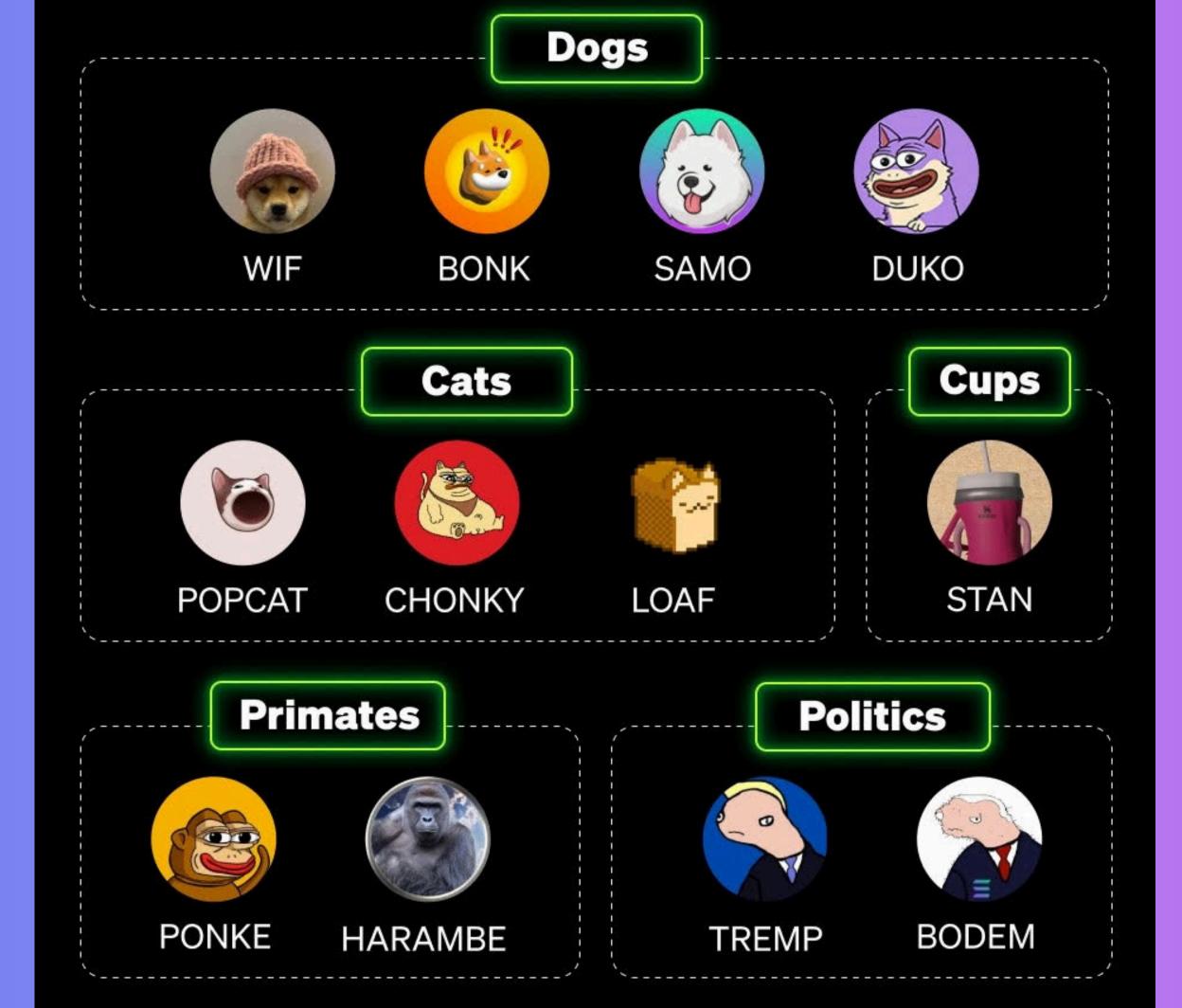












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Current Blockchain Use-cases

- Cryptocurrency
 - o Underlying Technology: Blockchain is the foundation for cryptocurrencies like Bitcoin and Ethereum.
- Art Collecting & Investing
 - NFTs: Non-Fungible Tokens represent ownership of unique digital art and collectibles.
- Decentralized Finance (DeFi)
 - Peer-to-Peer Finance: Traditional finance systems are transformed into decentralized, peer-to-peer networks.
- Supply Chain Management
 - *Tracking:* Blockchain is used to track goods from their origin to the consumer, ensuring transparency and authenticity.
- Gaming
 - o Digital Asset Ownership: Blockchain enables secure ownership and transfer of digital assets in games.









Blockchain Use Cases

- Healthcare: Secure and transparent medical records management.
- Voting Systems: Ensuring transparent and tamper-proof elections.
- Real Estate: Secure property transactions and title management

THANKYOU

