

CORRECTION WARRANTY DEED

WHEREAS, CRAIG E. WALLING and FERNE C. WALLING, husband and wife, are the Trustees of THE WALLING FAMILY TRUST dated December 17, 1991, hereinafter the trust, which was amended by Amendments dated June 30, 1992; and

WHEREAS, the trust was further amended and restated in its entirety on February 15, 1996, by a First Restated and Amended Revocable Trust Agreement, hereinafter the restatement; and

WHEREAS, the trust was further amended by a First Amendment to the restatement dated December 23, 1999; and

WHEREAS, CRAIG E. WALLING and FERNE C. WALLING, husband and wife, by a Quitclaim Deed dated December 11, 1991, and recorded in Book 355, Page 81 of the Deed Records of Dona Ana County, New Mexico, and a Quitclaim Deed dated December 11, 1991, and recorded in Book 355, Page 82 of the Deed Records of Dona Ana County, New Mexico, conveyed to themselves as Trustees of the trust the real estate hereinafter described; and

WHEREAS, CRAIG E. WALLING and FERNE C. WALLING, husband and wife, wish to correct said Quitclaim Deed by adding warranties thereto and incorporating therein parts of the provisions of THE WALLING FAMILY TRUST as amended and restated;

NOW, THEREFORE:

CRAIG E. WALLING and FERNE C. WALLING, husband and wife, for consideration paid, grant to CRAIG E. WALLING and FERNE C. WALLING, whose address is 1805 Chilton Drive, Las Cruces, New Mexico 88001, as the Trustees of THE WALLING FAMILY TRUST, to have and to hold IN TRUST pursuant to the terms of said Trust Agreement as they now exist and as they may hereafter be amended, the following described real estate in Dona Ana County, New Mexico:

TRACT ONE: Lot Forty-seven (47), Block M, COLLEGE HEIGHTS SUBDIISION, an addition to the City of Las Cruces according to a plat thereof filed in the office of the County Clerk, Dona Ana County, New Mexico.

SUBJECT TO reservations, restrictions and easements of record.

TRACT TWO: A tract of land situate approximately two miles West of Las Cruces, Dona Ana County, New Mexico, being located in Section 10, T.23S., R.1E., USRS Surveys, being part of Serial No. 7-53 as shown on the USRS Property Maps and being more particularly described as follows, to-wit:

BEGINNING at the Southwest corner of the tract herein described marked by an iron rod at a point on the East line of County Road No. 233, whence the Southwest corner of USRS Tract 7-54 marked by a concrete monument bears S.2°37'30"E., a distance of 375.00 feet; thence N.2°35'30"W., 378.15 feet along the East line of said County road No.233 to the Northwest corne of this tract marked by a 1-1/2 inch iron pipe; thence S.88°29'E., 421.86 feet to the Northeast corner of this tract marked by an iron rod; thence S.10°39'50"E., 382.00 feet to the Southeast corner of this tract marked by an iron rod; thence N.88°57'W., 475.36 feet to the place of beginning containing 3.867 acres of land more or less, SAVE AND EXCEPTING a 20 foot wide road running from West to East through the tract containing 0.211 acres, leaving a net area of 3.656 acres of land, more or less.

SUBJECT TO reservations, restrictions and easements of record,
with warranty covenants.

The Successor Trustees under the trust agreement are, first, DONALD CRAIG WALLING; second, JAMES O. WALLING; and third, REBECCA WALLING.

Said Trust Agreement, as amended and restated as above-mentioned, provides,
in part:

ARTICLE IX TRUSTEE'S GENERAL POWERS

9.1 Subject to the provisions of this agreement relating to the powers reserved by the Grantors in Articles VII and VIII, and subject to the restrictions on the powers of the surviving Grantor over Trust B, which they shall control if he or she is a Trustee, the Trustee shall be vested with the following specific powers and discretion in addition to the powers conferred by Section 45-7-401, NMSA 1978 Comp., or any other powers conferred upon the Trustee by law:

C. Power to invest, reinvest, buy or sell securities or other porperty, real or personal and to retain any property at any time received or held by the iduciary hereunder, for such periods as the fiduciary shall, in the fiduciary's discretion determine, and to retain unproductive property.

E. Power to borrow in the name of a Grantor's estate or of any trust hereby created, such sums for such periods and upon such terms as the fiduciary shall deem necessary or convenient in the administration of a Grantor's estate or of such trust and to secure any such loans by mortgage or pledge. However, if the surviving spouse is a trustee, and is the insured on any life insurance policy owned by the deceased Grantor on the surviving Grantor's life, then such surviving Grantor shall have no power to exercise any incident of ownership over such policy, including,

WITNESS their hands and seals this 23rd day of December, 1999.

Craig E. Walling (SEAL)
CRAIG E. WALLING

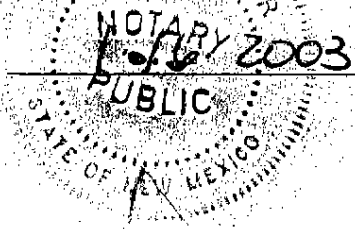
Ferne C. Walling (SEAL)
FERNE C. WALLING

STATE OF NEW MEXICO)
County of Dona Ana) ss.

The foregoing instrument was acknowledged before me this 23rd day of December, 1999, by CRAIG E. WALLING and FERNE C. WALLING, husband and wife.

Nadine Turner
Notary Public

My Commission Expires:



State of New Mexico
County of Dona Ana, ss 32007
RECEPTION NO. _____
I hereby certify that this
instrument was filed for
recording and duly recorded on
DEC 27 1999
at 3:08 o'clock P M
Book 206 Page 187 - 189
of the Records of said County.
Rita Torres, County Clerk
By: Michael DEPUTY

Signature