

MEMORANDUM OF REAL ESTATE CONTRACT

This Memorandum is being filed to give public notice of a Real Estate Contract dated September 15, 2004, by and between B.G. PROPERTIES, INC., a New Mexico Corporation, whose address is 116 W. Las Cruces, NM 88001, as SELLER, and ETТА HOUGH, a single woman, whose address is 523 Foster, Las Cruces, NM 88001, as PURCHASER, for the following described real estate in Dona Ana County, New Mexico:

SEE EXHIBIT "A", ATTACHED HERETO AND MADE A PART HEREOF.

Said Real Estate Contract is held in escrow at Mountain States Escrow, Inc., P.O. Box 15186, Las Cruces, New Mexico, 88004.

Dated this 15th day of September, 2004.

SELLER:

B.G. PROPERTIES, INC., a New Mexico Corporation

By: 

J. Henry Gustafson, President

PURCHASER:

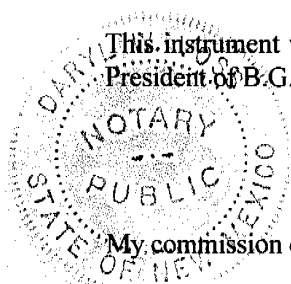

Etta Hough

Acknowledgement

State of New Mexico)

County of Dona Ana)

This instrument was acknowledged before me this 15th day of September, 2004, by J. Henry Gustafson, President of B.G. Properties, Inc., a New Mexico Corporation.

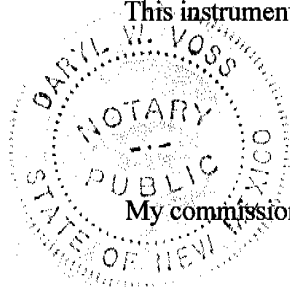


My commission expires: 8/24/05

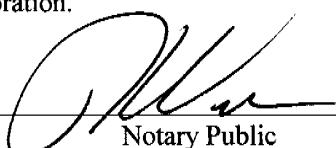
State of New Mexico)

County of Dona Ana)

This instrument was acknowledged before me this 15th day of September, 2004, by Etta Hough.



My commission expires: 8/24/05


Notary Public

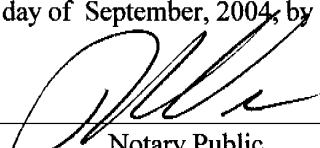

Notary Public

Exhibit "A"

Parcel 1

A tract of land situate within the corporate limits of the city of Las Cruces, Dona Ana County, New Mexico, being part of Lots 10 and 11, and all of Lots 12, 13, 14, 15, 16, 17, 18 and 19, Block 2, and part of a vacated street, College Subdivision, plat filed May 6, 1910, in Book 4 Page 6 of Dona Ana County Records, and being more particularly described as follows, to wit:

Beginning at a concrete monument found on the northerly line of Foster Road for the southwest corner of this tract, whence the original southwest corner of Block 2, College Subdivision, plat filed May 6, 1910, in Book 4 Page 6 of Dona Ana County Records, bears N.76 deg. 01'00"E., 5.00 feet;

Thence leaving the northerly line of Foster Road, N.31 deg. 47'26"W., a distance of 225.50 feet to a 1/2" iron rod found for the northwest corner of this tract;

Thence N.75 deg. 26'18"E., a distance of 93.34 feet to a capped (#5939) 1/2" iron rod found for an angle point of this tract;

Thence N.76 deg. 38'01"E., a distance of 63.13 feet to a 1/2" iron rod found inside a 2" pipe for the northeast corner of this tract;

Thence S.31 deg. 33'07"E., a distance of 225.48 feet to a 1/2" iron rod found inside a 2" pipe on the northerly line of Foster Road for the southeast corner of this tract;

Thence along the northerly line of Foster Road, S.76 deg. 01'00"W., a distance of 155.57 feet to the point of beginning enclosing 0.777 acre of land, more or less.

Parcel 2

A tract of land situate within the city of Las Cruces, Dona Ana County, New Mexico, being part of Lots 1, 2, 3, 4, 5, 6, 7 and 8, Block 23, College Subdivision, filed May 6, 1910, in Book 4 Page 6 Dona Ana County records, and more particularly described as follows, to wit;

Beginning at an iron rod set at the southeast intersection of Foster Road and Almendra Street for the northwest corner of the tract herein described, being identical to the northwest corner of Lot 1, Block 23, College Subdivision;

Thence from the point of beginning and along the south line of Foster Road, N.76 deg. 00'00"E., 84.00 feet to an iron pipe found for the northeast corner of this tract;

Thence leaving the south line of Foster Road S.22 deg. 24'20"E., 192.49 feet to an iron pipe found for the southeast corner of this tract;

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Legal Description (continued)

Thence S.76 deg. 00'00"W., 51.00 feet to a painted "X" on the east line of Almendra Street for the southwest corner of this tract;

Thence along the east line of Almendra Street N.31 deg. 47'52"W., 200.03 feet to the point of beginning containing 0.295 acre of land, more or less.

State of New Mexico
County of Dona Ana
RECEPTION NO. 30539
I hereby certify that this
instrument was filed for
recording and duly recorded on

SEP 16 2004
at 2:45 o'clock P
Book 537 Page 573-575
of the Records of Dona County.
Rita Torres, County Clerk
By [Signature]

