

SoFi Top 5 Products Overview

High-yield Checking and Savings Account

Highlights: SoFi offers a combined high-yield checking and savings account with a competitive APY for customers.

Features: No account fees, overdraft fees, or minimum balance requirements.

User feedback: Customers frequently cite the high APY as a major reason for banking with SoFi.

SoFi Invest

Highlights: Commission-free trading for stocks and ETFs.

Features: Options include Active Investing, Automated Investing, and Retirement Accounts (Traditional, Roth, SEP, and 529).

User feedback: The robo-advisor is frequently praised for simplifying investing for beginners.

Personal Loans

Highlights: Popular for debt consolidation or financing major purchases.

Features: Competitive rates, fast funding (sometimes same day), and no origination fees.

User feedback: Many customers report an easy and fast loan application and approval process.

Student Loan Refinancing

Highlights: Allows borrowers to refinance multiple loans into one with potentially lower interest rates.

Features: Options for federal and private loans, flexible terms, and no prepayment penalties.

User feedback: Borrowers value the flexible terms and lower rates.

SoFi Credit Card

Highlights: Unlimited cash back with higher rewards for SoFi Plus members.

Features: No annual fee, zero fraud liability, 2% cash back.

User feedback: Users find the 2% cash back highly competitive.