

### Practical No:- 01

Aim:- Undertake self assessment to discover my entrepreneurial traits.

Entrepreneurship traits:-

Entrepreneurial traits are the typical characteristics, abilities and thought patterns associated with successful entrepreneurs while some are born with traits, others can develop them.

Traits of an entrepreneur that are possessed by me are as follows:-

passion:-

Brief theory:- Being successful doesn't just depend on things like grades or where you grew up. It's more about your personal qualities and how you approach life. According to CPP, a company, successful entrepreneurs usually have two important traits: perception and intuition.

This means they're good at understanding what's good on around them and making quick decisions based on their instincts. Success isn't just about being really smart; it's about noticing opportunities and having the courage to go after them. So, it's not just about what you know; it's about how you see the world and being ready to take chances when you spot a good opportunity.



Here are some traits that entrepreneurs must have:-

**Passion:-** Entrepreneurs, when starting a business, invest a significant amount of time before seeing financial returns. But building a business involves putting in long hours and enduring challenges. This means working hard and staying committed. If you don't have a passion for what you do, you might not have the motivation to do what it takes to achieve success. Entrepreneurs can't just be in it for the money; they need to love what they do. Building a business requires dedication, and if you're not passionate about it, you may not be willing to put in the effort needed to succeed.

**Motivation:-** Motivation is like the engine that keeps you going, especially when you're working towards something important. In my perspective, motivation is that inner push that encourages you to take action, even when things get tough. It's like having a personal cheerleader, reminding you of the goals you've set and why they matter to you. When you're motivated, you find the strength to overcome obstacles and keep moving forward. It's that spark that turns ordinary tasks into opportunities for growth and achievement.



Self-discipline:- Self-discipline is my personal guide, helping you stay focused and achieve goals. It involves controlling actions and making choices aligned with long-term objectives. It empowers effective time management and resists procrastination. Self-discipline turns intentions into actions, bridging the gap between where you are and where you want to be. Ultimately, it's the compass guiding you toward meaningful progress and personal growth.

Risk taking ability:- According to me, being good at taking risk is like having the bravery to try new things and face challenges head-on. It means being comfortable with the uncertainty that comes with trying something new. When you're strong in risk-taking, you're not afraid to step out of your comfort zone and learn from both successes and failures. It's about having the courage to explore, experiment, and grow, even when things might not go exactly as planned.

Creative thinking:- Creative thinking is like a playground where you generate imaginative ideas, explore innovative solutions, and view things unconventionally. It involves breaking away from traditional thoughts, connecting unrelated ideas, and fostering an environment of originality and innovation.

Result:- Hence, we successfully undertake self assessment test to discover your entrepreneurial traits.

Conclusion:- Thus, we successfully learned about entrepreneurial traits.