REPUBLIC OF THE PHILIPPINES

MUNICIPALITY OF UBAY

Barangay Development Council

Barangay BIABAS

**BARANGAY BUDGET MESSAGE**

The Honorable Members

Sangguniang Barangay

Barangay Development Council

Ladies and Gentlemen;

Yesterday and tomorrow are great opposites. What has been done cannot be undone because we cannot go back to the past. So, we look forward to the future and see what can be done because we have to make our choices today to effect the changes we wish to make in shaping of our destiny as a community.

Today, the **Php 4,796,628.71** thousand budget for our barangay in **FY 2024,** that I am asking our Sanggunian to pass without delay and without deductions is designed to effect necessary changes and development to bring us closer to our practical vision of being self-reliant and progressive barangay.

POLICY THRUST FOR BY 2024

Our Policy Thrust for **FY- 2024** is focused on our Barangay economy. We desire to reduce unemployment by 20%. We, concentrate our resources to the economy because this is the only way to become self- reliant. We want our marginalized residents in the rural and urban areas to be the focus of our investments. The policy measures to support our **FY-2024** budget are the following:

1. Make our tax collections more efficient.
2. Increase our local revenue by augmenting our fees for the use of Barangay Facilities.
3. Give priority to the delivery of quality basic services to our constituents; and
4. Use of surplus or saving top priority development projects.

Estimated Income by 2024

Our estimated and realistic income for **FY-2024** is more **Php 4,796,628.71.** Our share from internal revenue allotment collections is still our number one source of income. It hugs almost 20% or a little more that a half of our revenue. We will continue to be more aggressive in the next coming years by strengthening our local economy and making more efficient our tax and fees collections. It is expected that at the end we will turn the tide in our revenue structure and increase the share of our lo9cal generated income 70%, dwarting our IRA share to a more 30%. We shall pursue similar strategic policies on income generations in the coming year to attain our vision of self-reliance in five-year time. These cannot be achieved, however, without your strong and firm support in the execution of our policies.