

8. Automated reorder point and replenishment: Automated reorder point and replenishment systems can be used to automatically trigger purchase orders when inventory levels reach a certain threshold, reducing the risk of stockouts.

Overall, the future enhancements for inventory management could be focused on automating the process, increasing the accuracy and speed of data collection and analysis, and integrating the inventory management system with other systems to provide a more complete view of the business. By implementing these enhancements, businesses can improve the efficiency and effectiveness of their inventory management processes, ultimately leading to better decision-making, cost savings, and increased profitability.