## Analysis of Panel Data, Third Edition

This book provides a comprehensive, coherent, and intuitive review of panel data methodologies that are useful for empirical analysis. Substantially revised from the second edition, it includes two new chapters on modeling cross-sectionally dependent data and dynamic systems of equations. Some of the more complicated concepts have been further streamlined. Other new material includes correlated random coefficient models, pseudo-panels, duration and count data models, quantile analysis, and alternative approaches for controlling the impact of unobserved heterogeneity in nonlinear panel data models.

Cheng Hsiao is Professor of Economics at the University of Southern California and adjunct professor at Xiamen University. He received his PhD in Economics from Stanford University. He has worked mainly in integrating economic theory with econometric analysis. Professor Hsiao has made extensive contributions in methodology and empirical analysis in the areas of panel data, time series, cross-sectional data, structural modeling, and measurement errors, among other fields. He is the author of the first two editions of *Analysis of Panel Data* and was a co-editor of the *Journal of Econometrics* from 1991 to 2013.

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*Continued on page following the index*

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## Third Edition

Cheng Hsiao
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CAMBRIDGE
UNIVERSITY PRESS

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UNIVERSITY PRESS

32 Avenue of the Americas, New York, NY 10013-2473, USA

Cambridge University Press is part of the University of Cambridge.

It furthers the University's mission by disseminating knowledge in the pursuit of education, learning, and research at the highest international levels of excellence.

www.cambridge.org
Information on this title: www.cambridge.org/9781107657632



First edition published 1986
Second edition 2003
Third edition 2014

Printed in the United States of America

*A catalog record for this publication is available from the British Library.*

*Library of Congress Cataloging in Publication Data*
Hsiao, Cheng, 1943–
Analysis of panel data / Cheng Hsiao. – Third edition.
pages cm. – (Econometric society monographs)
Includes bibliographical references and index.
ISBN 978-1-107-03869-1 (hardback) – ISBN 978-1-107-65763-2 (paperback)
1. Econometrics. 2. Panel analysis. 3. Analysis of variance. I. Title.
HB139.H75 2014
330.01′5195–dc23 2014006652

ISBN 978-1-107-03869-1 Hardback
ISBN 978-1-107-65763-2 Paperback