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AXIS Energy Parnters | Sacramento, California
Loan Amount: $ 1500000.0
Summary: The borrower had originally made a loan with the collateral property as his security. When his borrower defaulted, he ended up foreclosing on the asset and now leases the property to a few tenants. Some of the property is vacant because he spends most of his time managing and operating his LED lighting company.

For that company, he used a line of credit to by up to $1.5M in inventory, of which the borrower has used $1.2M. As security, his lender has the building as collateral (2nd lien) as well as the inventory (11,630 units). The current lender mandates these units are held in its warehouse in Ontario, CA but allows draws against the inventory as orders come in.

The current lender has two investors who need liquidity, and are requiring the borrower payoff the line of credit, which will release the inventory for the security of the new lender. For additional security, the borrower would also like to payoff the 1st lien from a private lender on the other property.

Bellemont Hotel
Loan Amount: $ 5300000.0
Summary:

Buffalo Creek Ranch
Loan Amount: $ 0.0
Summary:

Wyndham Garden Hotel
Loan Amount: $ 2045000.0
Summary:

Apopka FL Development
Loan Amount: $ 5000000.0
Summary:

Youngstown Residential & Radio
Loan Amount: $ 2300000.0
Summary:

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