

Loan Name	Loan Amount(\$)	Loan location	Loan Summary
Chicago O'Hare Hotel Land	6600000.0	Chicago, Illinois	<p>The borrower is seeking funding to pay off an existing lien holder and construction costs. The subject property was originally purchased in 2003. It originally had a 120 room hotel on it. The hotel was tore down in 2012 to build more hotels. The borrower refinanced the property in 2008 for \$6,000,000. The loan was supposed to renew every five years. The borrower submitted a payment in June of 2013 and it was not excepted and no credit toward the loan was given for it.</p> <p>The subject property consists of three parcels on 2.8 acres of land.</p> <p>Lot 1, situated at 8161 West Higgins Road, is a 41,224 square foot site zoned for 336 rooms. Lot 2, situated at 8171 West Higgins Road, is a 38,961 square foot site zoned for 363 rooms. Lot 3, situated at 8211 West Higgins Road, is a 41,906 square foot site zoned for 296 rooms.</p>
Building Repurpose	870000.0	Pittsboro, North Carolina	<p>The borrower is seeking funding to re-purpose a property into a private/charter school. This Property consists of an office/administration building, laundry/shower facility, a dormitory, a kitchen facility, a cabin, covered pavilion and five storage buildings on approximate 57 acres on Pittsboro, NC.</p> <p>The borrower purchased the property in 2011 for \$151,200. The seller formerly had a school on the property for 25-years, wanted it to become a school again and made the property affordable for the borrower. Since the purchase, the borrower has invested around \$265,000 of funds and donor funds into bringing the property up to code.</p> <p>There are additional improvements that need to be made in order to pass inspection to open the school to private students initially and charter students once they have the final charter approved. The valuation is \$3,200,000, making the LTV less than 30%. The improvements to the subject property will take less than thirty days. The borrower plans to open up for summer camp after the improvements are finished.</p>
null	100000.0	N/A	N/A