

Chicago O'Hare Hotel Land | Chicago, Illinois

Loan Amount: \$ 6600000.0

The borrower is seeking funding to pay off an existing lien holder and construction costs. The subject property was originally purchased in 2003. It originally had a 120 room hotel on it. The hotel was tore down in 2012 to build more hotels. The borrower refinanced the property in 2008 for \$6,000,000. The loan was supposed to renew every five years. The borrower submitted a payment in June of 2013 and it was not excepted and no credit toward the loan was given for it.

The subject property consists of three parcels on 2.8 acres of land.

Lot 1, situated at 8161 West Higgins Road, is a 41,224 square foot site zoned for 336 rooms.

Lot 2, situated at 8171 West Higgins Road, is a 38,961 square foot site zoned for 363 rooms.

Lot 3, situated at 8211 West Higgins Road, is a 41,906 square foot site zoned for 296 rooms.

Buffalo Creek Ranch

Loan Amount: \$ 0.0