

Blue Mountain SFR Portfolio | North Salt Lake, UT**Loan Amount :** \$ 1920000.0

Summary : The borrower is a well-seasoned serial fix-and-flip real estate investor that has "owned" the Wasatch Front market since 2007 when he entered the business. Kenneth Thomson has parlayed a few initial flips into an empire of rentals, flips, and commercial property ownership. With access to deal flow and ownership of his region, Thomson is looking to refinance a portfolio of SFR's, duplexes, and four-plexes to finance another round of projects. There are 19 properties in the package that were purchased for a total of \$1,147,400 over the past 2 years. Rehab costs on the property were over \$645,000. Total costs to stabilize and rent the properties was \$1,790,500, which garnered a \$2,429,999 value (as-is). The properties now turn a \$16K monthly cash-flow. The borrower is seeking 80% to 85% LTV with favorable terms.

Canton, OH Industrial/Office | N/A**Loan Amount :** \$ 2000000**Summary :**