

AXIS Energy Parnters | Sacramento, California**Loan Amount :** \$ 1500000.0

Summary : The borrower had originally made a loan with the collateral property as his security. When his borrower defaulted, he ended up foreclosing on the asset and now leases the property to a few tenants. Some of the property is vacant because he spends most of his time managing and operating his LED lighting company. For that company, he used a line of credit to buy up to \$1.5M in inventory, of which the borrower has used \$1.2M. As security, his lender has the building as collateral (2nd lien) as well as the inventory (11,630 units). The current lender mandates these units are held in its warehouse in Ontario, CA but allows draws against the inventory as orders come in. The current lender has two investors who need liquidity, and are requiring the borrower payoff the line of credit, which will release the inventory for the security of the new lender. For additional security, the borrower would also like to payoff the 1st lien from a private lender on the other property.

Apopka FL Development | N/A**Loan Amount :** \$ 5000000.0**Summary :****Youngstown Residential & Radio | N/A****Loan Amount :** \$ 2300000.0**Summary :****Focus One Marketing LLC | N/A****Loan Amount :** \$ 600000.0**Summary :****40th Street Cultivation | Pheonix, AZ****Loan Amount :** \$ 3400000.0

Summary : The Borrower has invested millions into a light industrial facility, both in infrastructure and equipment used for several applications. The purpose of the construction, equipment, and improvement will enhance the borrower's current medical marijuana operations by adding an additional facility. As one of 97 state certified permit holders, his lucrative business that includes growth facilities and dispensaries continues to expand. The growth rate of the business and industry justified the construction of this state-of-the-art facility. His current mortgages are with a private lender who made the loans at an extremely high interest rate because of his newness to the industry at that time. The borrower is seeking a refinance to recoup some of his cash to operate with and lower his debt service long enough to bring this additional facility online. A first-lien position on the property and UCC on the equipment will be included.

AZ Residential + 4 Lots | N/A**Loan Amount :** \$ 0.0**Summary :**

