

PROJECT DESIGN PHASE

PROBLEM –SOLUTION FIT TEMPLATE

Date	6-11-2025
Team ID	NM2025TMID01384
Project Name	Calculating family expenses using service now
Maximum Marks	2 Marks

Problem –solution Fit Template:

Families often struggle to manage and track their daily and monthly expenses because they rely on manual methods like writing in notebooks or storing values in mobile notes. This leads to missing entries, calculation errors, and no clear idea of where money is being spent. Without proper tracking, budgeting becomes difficult and unnecessary expenses increase. To solve this issue, a digital expense tracking system is introduced using ServiceNow. This system allows every expense to be recorded with date, category, and amount, and it automatically calculates total spending. It also provides reports and dashboards to show spending patterns clearly. As a result, families can manage budgets better, control overspending, and gain transparency in their financial decisions.

Purpose:

The purpose of this project is to provide a simple and effective digital system for recording, calculating, and monitoring family expenses using ServiceNow. It aims to replace manual expense tracking with an organized and automated platform where expenses can be entered with date, amount, and category. By generating monthly summaries and visual reports, the system helps family members clearly understand their spending patterns, control unnecessary costs, and plan their budget more efficiently. This improves financial management, transparency, and decision-making within the household.

Template:

