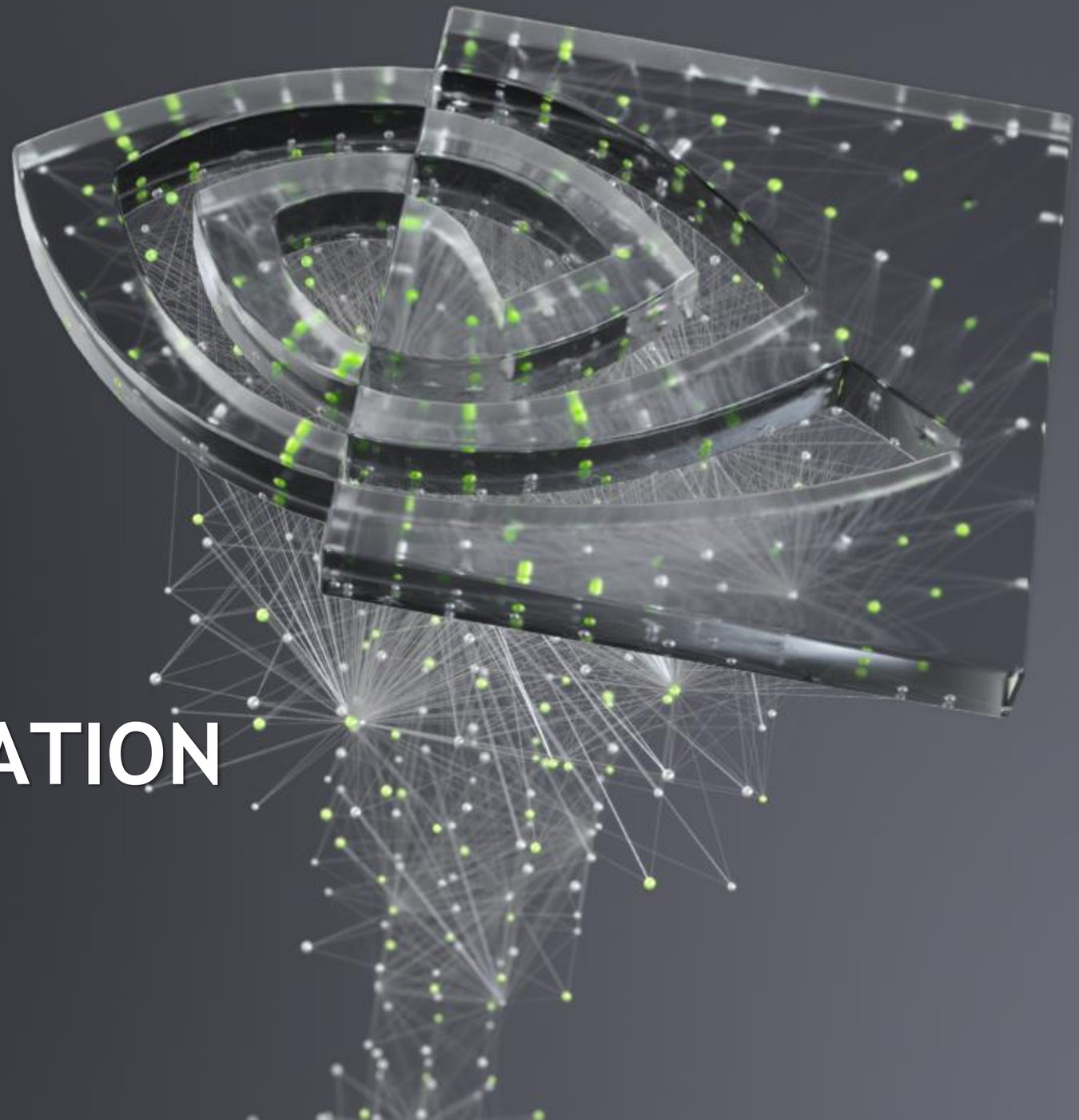


INVESTOR PRESENTATION
Q2 FY2022

August 23, 2021

Except for the historical information contained herein, certain matters in this presentation including, but not limited to, statements as to: our financial position; our markets; the performance, benefits, abilities, impact and availability of our products and technology; the Ampere architecture product cycle for gaming continuing to be our best ever; our design win pipeline, including impact on automotive revenue in coming years; accelerating demand in our data center platform; NVIDIA DRIVE partner Plus providing self-driving trucking systems to Amazon; our financial outlook, our expected tax rates and our expected capital expenditures for the third quarter of fiscal 2022; our growth and growth drivers; our opportunities in existing and new markets; growth in inference as customers are taking AI to production and shifting from CPUs to GPUs; Google Cloud planning to add support for Base Command Platform in its marketplace later this year; NVIDIA's extension of support for Arm-based CPUs in the next-generation AI-on-5G platform; companies increasingly turning to MLPerf when evaluating AI computing solutions; world's demand for computing power continuing to grow exponentially; optimizing across the entire stack allowing NVIDIA to advance computing in the post-Moore's law era; and our goal to source 65% of global electricity use from renewable energy by fiscal year 2025 are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements and any other forward-looking statements that go beyond historical facts that are made in this presentation are subject to risks and uncertainties that may cause actual results to differ materially. Important factors that could cause actual results to differ materially include: global economic conditions; our reliance on third parties to manufacture, assemble, package and test our products; the impact of technological development and competition; development of new products and technologies or enhancements to our existing product and technologies; market acceptance of our products or our partners' products; design, manufacturing or software defects; changes in consumer preferences and demands; changes in industry standards and interfaces; unexpected loss of performance of our products or technologies when integrated into systems and other factors.

NVIDIA has based these forward-looking statements largely on its current expectations and projections about future events and trends that it believes may affect its financial condition, results of operations, business strategy, short-term and long-term business operations and objectives, and financial needs. These forward-looking statements are subject to a number of risks and uncertainties, and you should not rely upon the forward-looking statements as predictions of future events. The future events and trends discussed in this presentation may not occur and actual results could differ materially and adversely from those anticipated or implied in the forward-looking statements. Although NVIDIA believes that the expectations reflected in the forward-looking statements are reasonable, the company cannot guarantee that future results, levels of activity, performance, achievements or events and circumstances reflected in the forward-looking statements will occur. Except as required by law, NVIDIA disclaims any obligation to update these forward-looking statements to reflect future events or circumstances. For a complete discussion of factors that could materially affect our financial results and operations, please refer to the reports we file from time to time with the SEC, including our Annual Report on Form 10-K and quarterly reports on Form 10-Q. Copies of reports we file with the SEC are posted on our website and are available from NVIDIA without charge.

NVIDIA uses certain non-GAAP measures in this presentation including non-GAAP gross margin, non-GAAP operating expenses, non-GAAP operating income, non-GAAP operating margin, non-GAAP net income, non-GAAP diluted earnings per share, and free cash flow. NVIDIA believes the presentation of its non-GAAP financial measures enhances investors' overall understanding of the company's historical financial performance. The presentation of the company's non-GAAP financial measures is not meant to be considered in isolation or as a substitute for the company's financial results prepared in accordance with GAAP, and the company's non-GAAP measures may be different from non-GAAP measures used by other companies. Further information relevant to the interpretation of non-GAAP financial measures, and reconciliations of these non-GAAP financial measures to the most comparable GAAP measures, may be found in the slide titled "Reconciliation of Non-GAAP to GAAP Financial Measures".

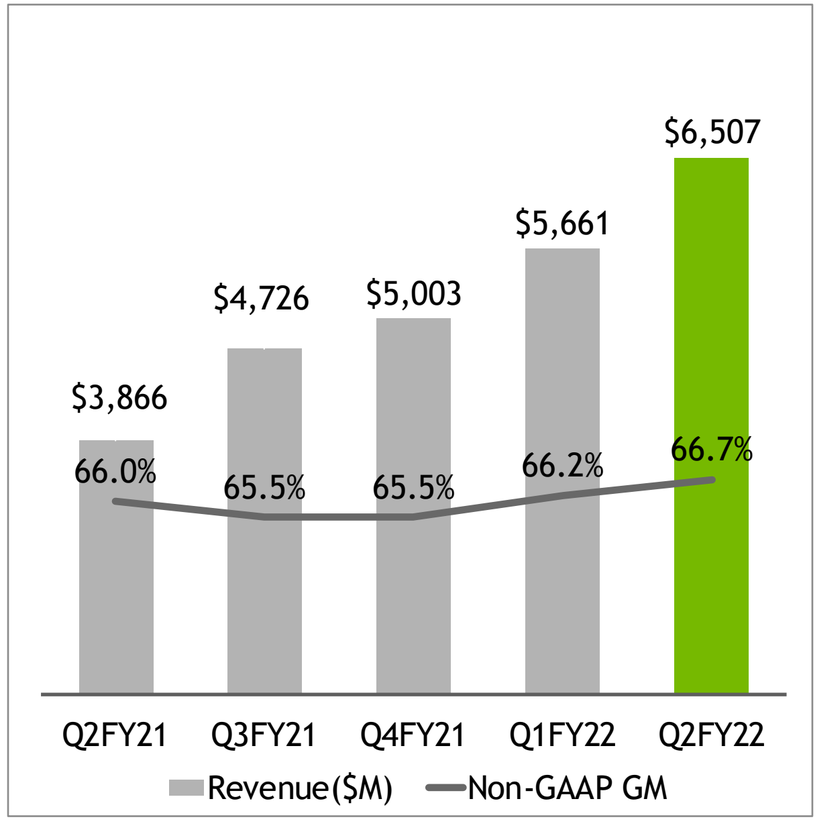
CONTENT

Q2 FY22
EARNINGS SUMMARY

HIGHLIGHTS

- **Record total, Gaming, Data Center and Professional Visualization revenue**
  - Total revenue up 68% y/y to $6.51B, ahead of outlook of $6.30B +/- two percent
  - Gaming up 85% y/y to a record $3.06B; Data Center up 35% y/y to a record $2.37B
- **Gaming demand remained exceptionally strong, outpacing supply**
  - The Ampere architecture product cycle for Gaming continues to be our best-ever
  - RTX has reset computer graphics; 80% of the GeForce installed base has yet to upgrade
  - Over 80% of Ampere architecture-based GeForce shipments this quarter were Low Hash Rate GPUs
- **Record revenues across both hyperscale and vertical industries in Data Center**
  - Data Center demand for NVIDIA computing is accelerating
  - Flagship A100 continued to ramp across hyperscale and cloud computing customers
  - Exceptional growth in inference as customers are taking AI to production and shifting from CPUs to GPUs

Q2 FY2022 FINANCIAL SUMMARY

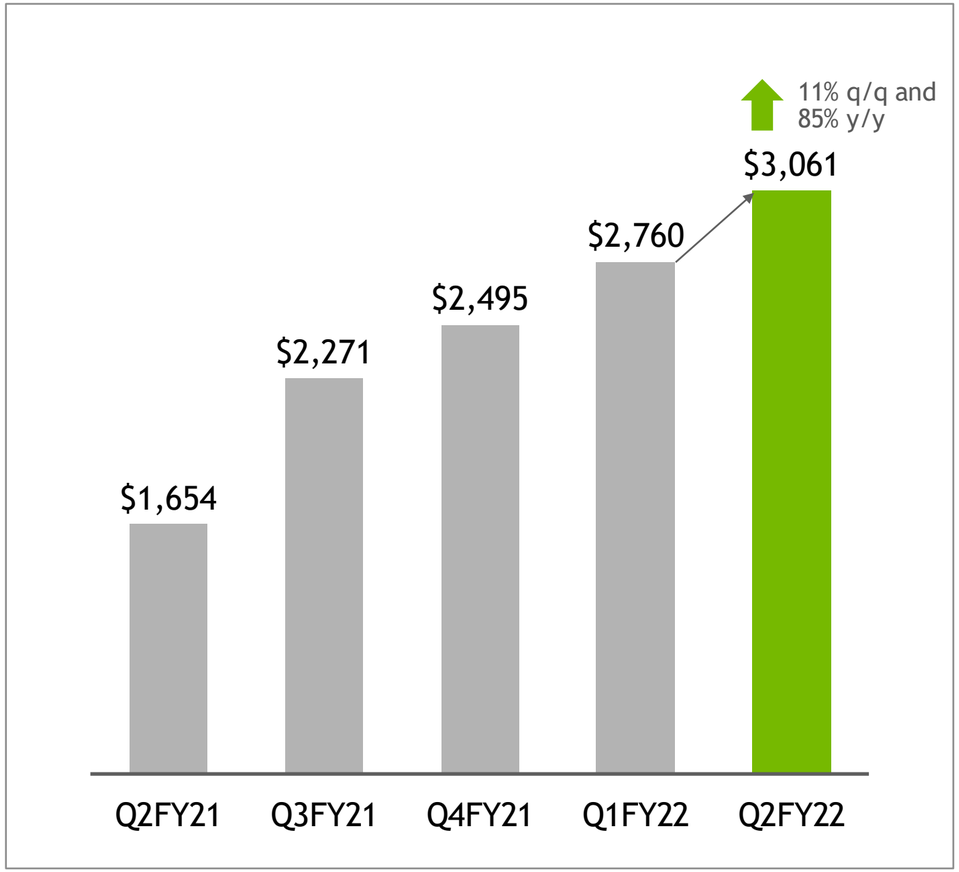


	GAAP			Non-GAAP		
	Q2 FY22	Y/Y	Q/Q	Q2 FY22	Y/Y	Q/Q
Revenue	$6,507	+68%	+15%	$6,507	+68%	+15%
Gross Margin	64.8%	+600 bps	+70 bps	66.7%	+70 bps	+50 bps
Operating Income	$2,444	+275%	+25%	$3,071	+103%	+20%
Net Income	$2,374	+282%	+24%	$2,623	+92%	+13%
Diluted EPS	$0.94	+276%	+24%	$1.04	+89%	+14%
Cash Flow from Ops	$2,682	+71%	+43%	$2,682	+71%	+43%

All dollar figures are in millions ($) other than EPS. Diluted EPS y/y and q/q calculations adjusted to reflect 4:1 stock split on July 19, 2021.

GAMING

Revenue ($M)

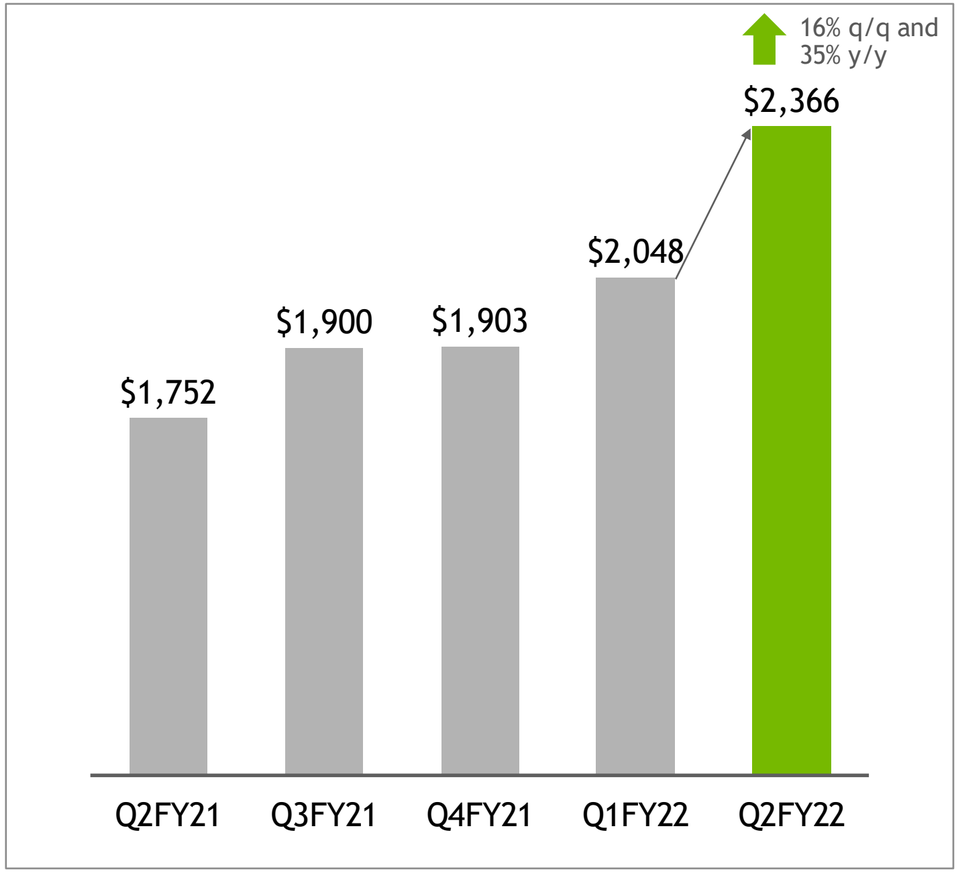


Highlights

- Record quarter as demand remained exceptionally strong, outpacing supply
- Very strong laptop demand; record OEM designs bring the power of GeForce to gamers, students and creators on the go
- More than 60 RTX games now support NVIDIA's RTX ray tracing or DLSS; NVIDIA Reflex is now supported by 20 games
- GeForce NOW surpassed 1,000 PC games – more than any other cloud gaming service

DATA CENTER

Revenue ($M)

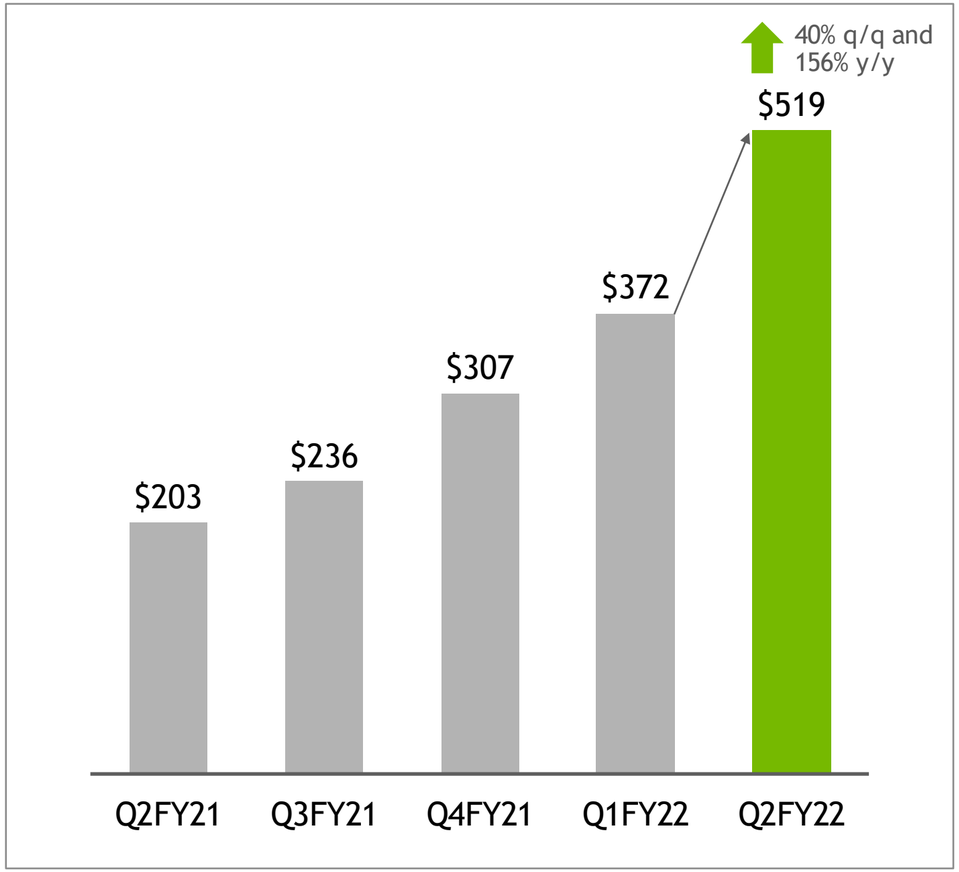


Highlights

- Record quarter driven by growth in both hyperscale and vertical industries
- Exceptional inference growth; record revenue, more than doubling year-on-year
- Solid networking growth with momentum across all regions
- NVIDIA powers 342 of the world's top 500 supercomputers, including 70% of all new systems, and 8 of the top 10
- Expanded AI software and subscription offerings with NVIDIA Base Command and Fleet Command

PROFESSIONAL VISUALIZATION

Revenue ($M)

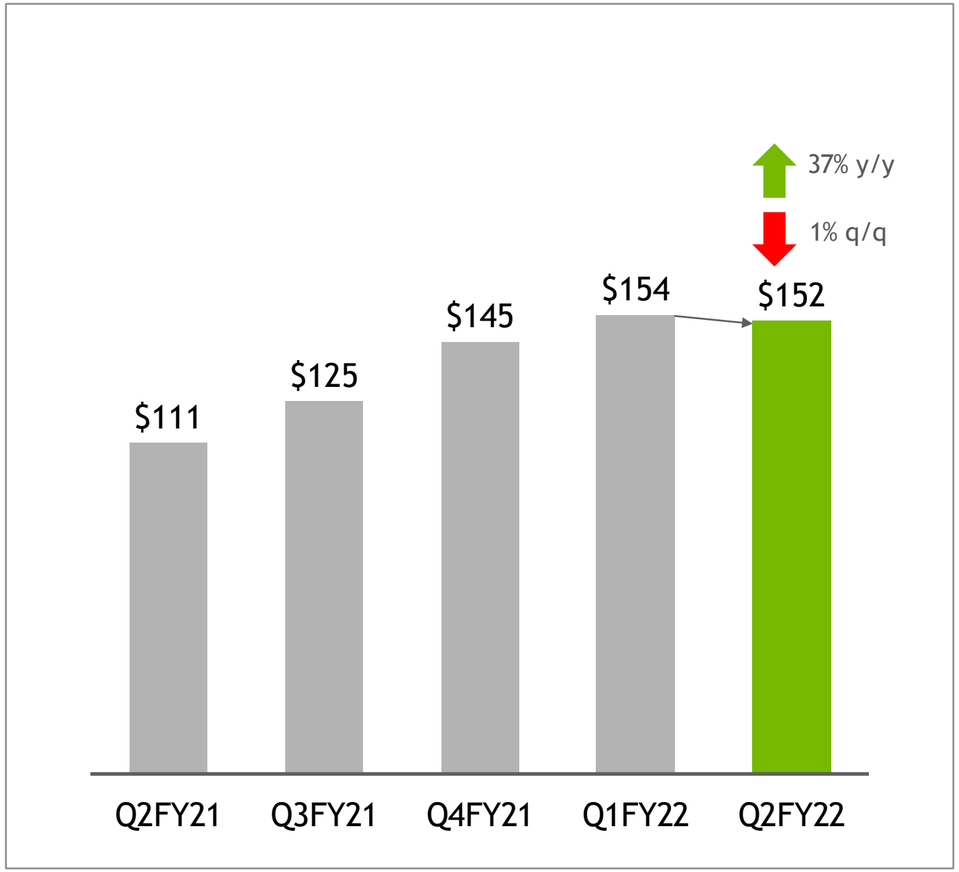


Highlights

- Record quarter led by strong desktop growth, driven by demand to outfit design offices at home as remote work becomes the norm across industries
- First big quarter of the Ampere architecture ramp
- Strength in automotive, public sector and healthcare
- Omniverse Enterprise software is in early access and will be generally available later this year on a subscription basis

AUTOMOTIVE

Revenue ($M)

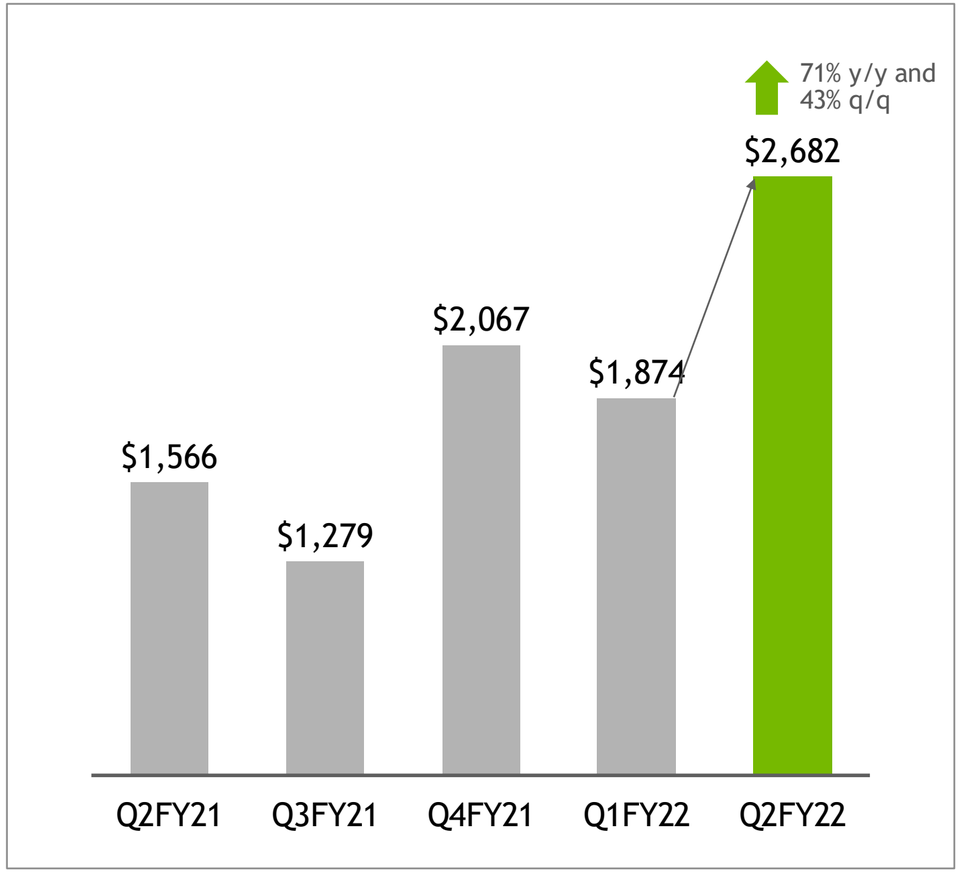


Highlights

- Sequential declines in infotainment were largely offset by growth in self driving
- Substantial design wins should drive a major inflection in revenue in the coming years
- New wins include robotaxi startup AutoX and trucking platform startup Embark
- NVIDIA DRIVE ecosystem partner Plus to provide self-driving trucking systems to Amazon

SOURCES & USES OF CASH

Cash Flow from Operations ($M)



Highlights

- Record Q2 cash flow from operations
- Returned $100M to shareholders in the form of cash dividends
- Invested $204M in capex (includes principal payments on PP&E)
- Ended the quarter with $19.7B in gross cash and $12.0B in debt, $7.7B in net cash

Gross cash is defined as cash/cash equivalents & marketable securities.
Debt is defined as principal value of debt.
Net cash is defined as gross cash less debt.

Q3 FY2022 OUTLOOK

- Revenue — $6.80 billion, plus or minus two percent
  - We expect sequential growth driven largely by accelerating demand in data center. We expect sequential growth in each of our other three market platforms as well. The contribution of CMP to our revenue outlook is minimal.
- Gross Margin — 65.2% GAAP and 67.0% non-GAAP, plus or minus 50 basis points
- Operating Expense — Approximately $1.96 billion GAAP and $1.37 billion non-GAAP
- Other Income & Expense — Net expense of $60 million for both GAAP and non-GAAP, excluding gains and losses on equity securities
- Tax Rate — GAAP and non-GAAP both 11 percent, plus or minus one percent, excluding discrete items
- Capital Expenditure — Approximately $200 million to $225 million

KEY ANNOUNCEMENTS THIS QUARTER

GEFORCE RTX 3080 TI AND 3070 TI GPUS

RTX 3080 Ti the New Flagship Gaming GPU

- Announced two new gaming GPUs at Computex on May 31
  - **RTX 3080 Ti** delivers 2x the rasterization performance of the GTX 1080 Ti and much more with ray tracing enabled
  - **RTX 3070 Ti** delivers 1.5x more performance over the GeForce RTX 2070 SUPER and 2x over the GeForce GTX 1070 Ti
- Features include ray tracing, NVIDIA DLSS, NVIDIA Reflex and NVIDIA Broadcast
- In addition to gaming, address the 45M+ creatives who can use RTX technology and the NVIDIA Studio platform to accelerate over 70 creative and design applications, including
  - #1 photography application (Adobe Photoshop)
  - #1 video editing application (Adobe Premiere Pro)
  - #1 broadcast application (OBS) & every major 3D renderer
- Availability started in June, with MSRP at $599 for the RTX 3070 Ti, and $1,199 for the RTX 3080 Ti

WAVE OF NVIDIA-CERTIFIED SYSTEMS FOR ENTERPRISE AI

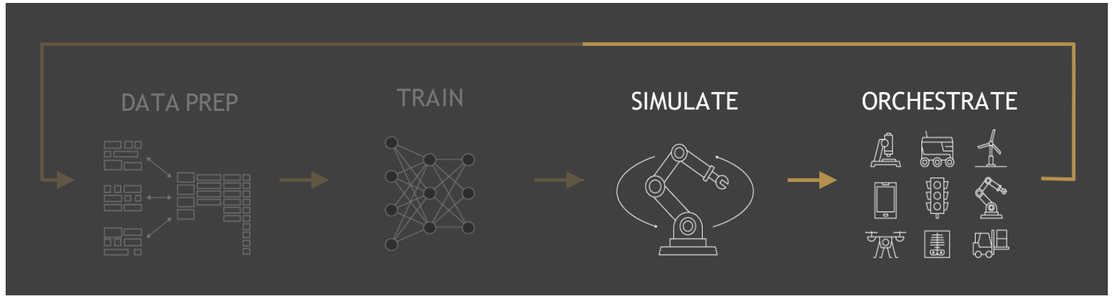
Over 50 New Servers Certified to Run NVIDIA AI Enterprise Software

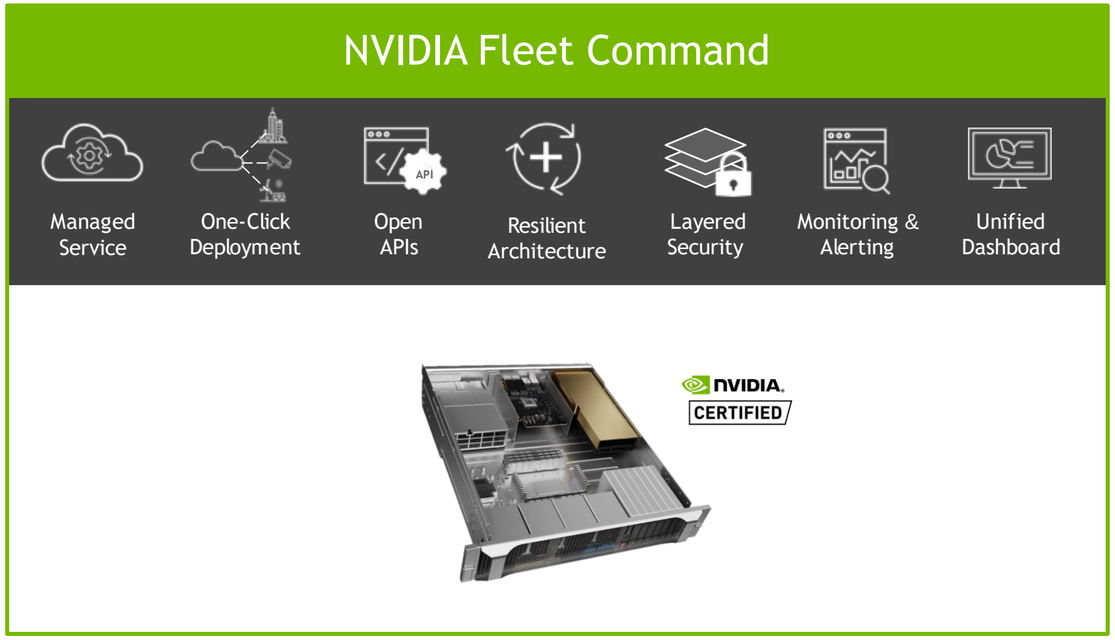
- At Computex, announced the list of NVIDIA-Certified Systems has grown to over 50, including some of the highest-volume x86 servers used in mainstream data centers and hybrid clouds
- OEMs include Advantech, Altos, ASRock Rack, ASUS, Dell Technologies, GIGABYTE, Hewlett Packard Enterprise, Lenovo, QCT, Supermicro and others
- Support demanding workloads such as the **NVIDIA AI Enterprise** suite for AI and data analytics on VMware vSphere, and **NVIDIA Omniverse Enterprise** for design collaboration and simulation
- Availability:
  - Systems featuring NVIDIA Ampere architecture GPUs available now
  - Systems featuring NVIDIA BlueField-2 DPUs available later this year
  - Systems based on Arm CPUs will be available in 2022

NVIDIA FLEET COMMAND

SaaS Delivered Edge AI Platform Simplifies Secure Deployment of AI For Nearly Every Industry

- Announced general availability of Fleet Command, NVIDIA's managed edge AI services platform, on June 22
- Fleet Command software-as-a-service offering helps companies solve the problem of securely deploying and managing AI applications across thousands of remote locations
- Combines the efficiency and simplicity of central management with the cost, performance and data sovereignty benefits of real-time processing at the edge
- Early adopters of Fleet Command include some of the world's leading retail, manufacturing and logistics companies, and the specialty software companies that work with them
- Supported on any NVIDIA-Certified Systems

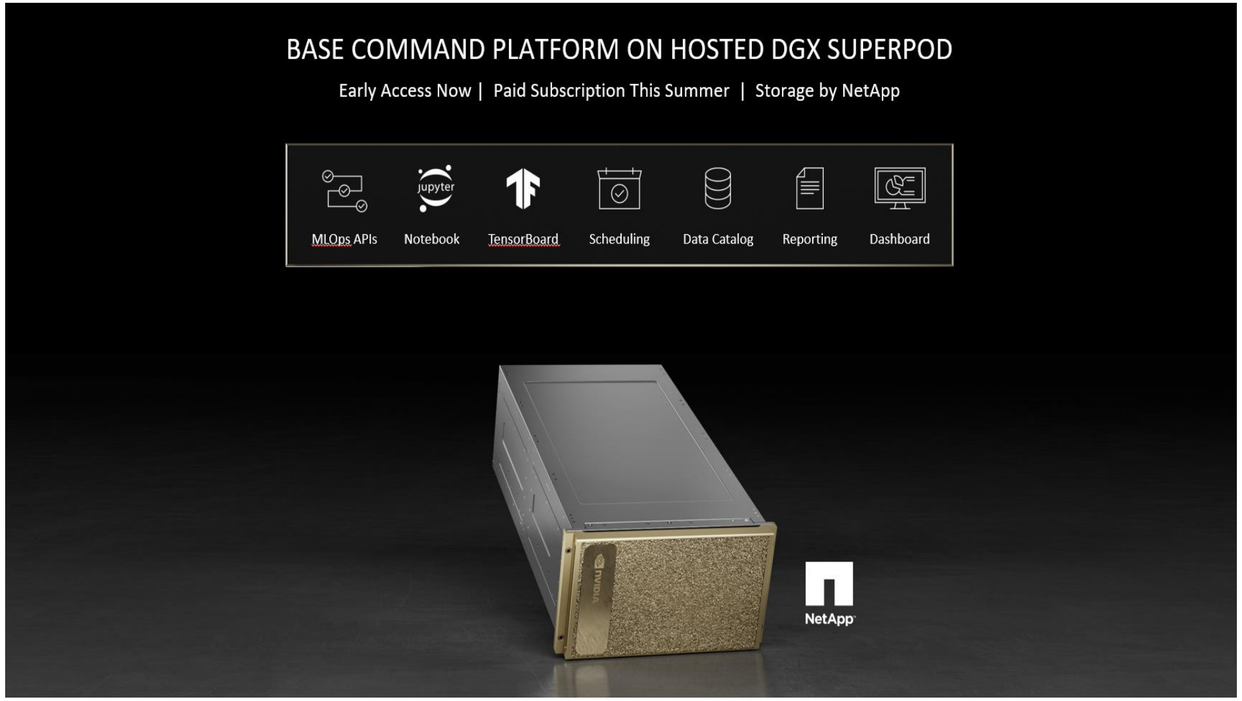




NVIDIA BASE COMMAND

Subscription Offering to Provide Enterprises With Fast Path to Production AI

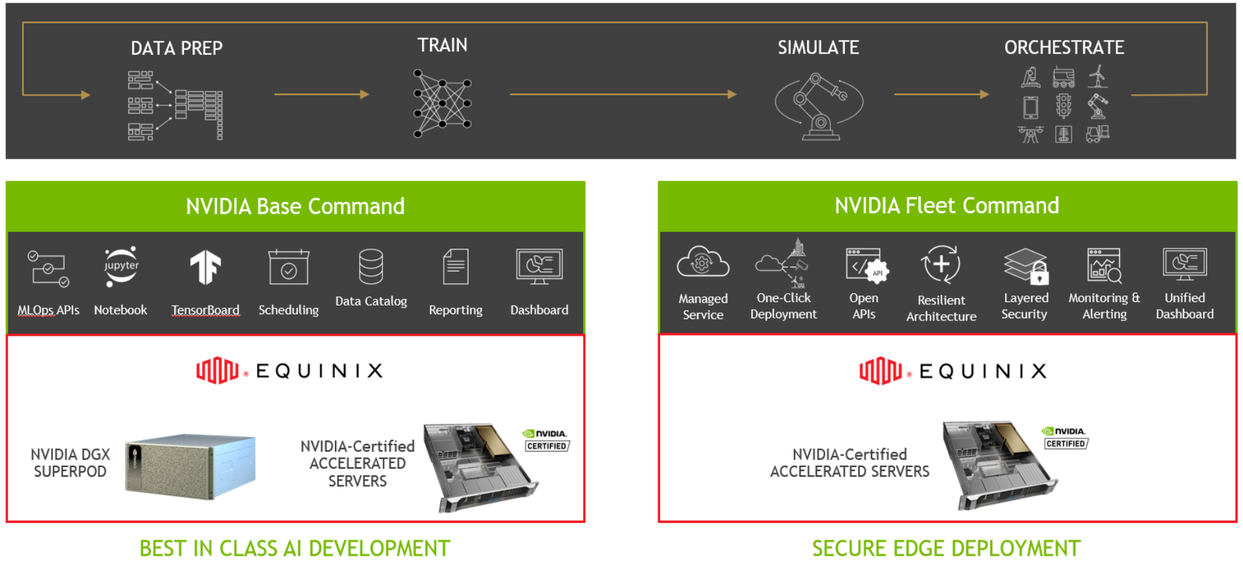
- AI software and hardware infrastructure for large-scale, multi-user and multi-team AI development workflows hosted either on-prem or in the cloud
- Software enables multiple AI researchers and data scientists to simultaneously work on accelerated computing resources, helping enterprises maximize productivity
- Includes access to hosted NVIDIA DGX SuperPOD AI supercomputers and the NetApp Data Management Platform
- Available through a premium monthly subscription jointly offered by NVIDIA and NetApp starting at $90,000
- North American availability started on August 2
- Google Cloud plans to add support for Base Command Platform in its marketplace later this year



NVIDIA AI LAUNCHPAD PROGRAM

Instant AI Infrastructure: Develop with Base Command, Deploy with Fleet Command

- Gives enterprises immediate access to NVIDIA-powered infrastructure & software to streamline the entire AI lifecycle
- Access to an entire spectrum of NVIDIA resources that support virtually every aspect of AI, from data center training and inference to full-scale deployment at the edge
- NVIDIA AI Launchpad includes:
  - NVIDIA DGX SuperPODs
  - NVIDIA Base Command subscription offering of AI software for AI development, on NVIDIA DGX SuperPOD
  - NVIDIA AI Enterprise software running on EGX systems from leading manufacturers including Dell and Lenovo
  - NVIDIA Fleet Command software-as-a-service for securely deploying and managing AI applications across distributed edge infrastructure
- Will be available as a monthly subscription



BEST IN CLASS AI DEVELOPMENT

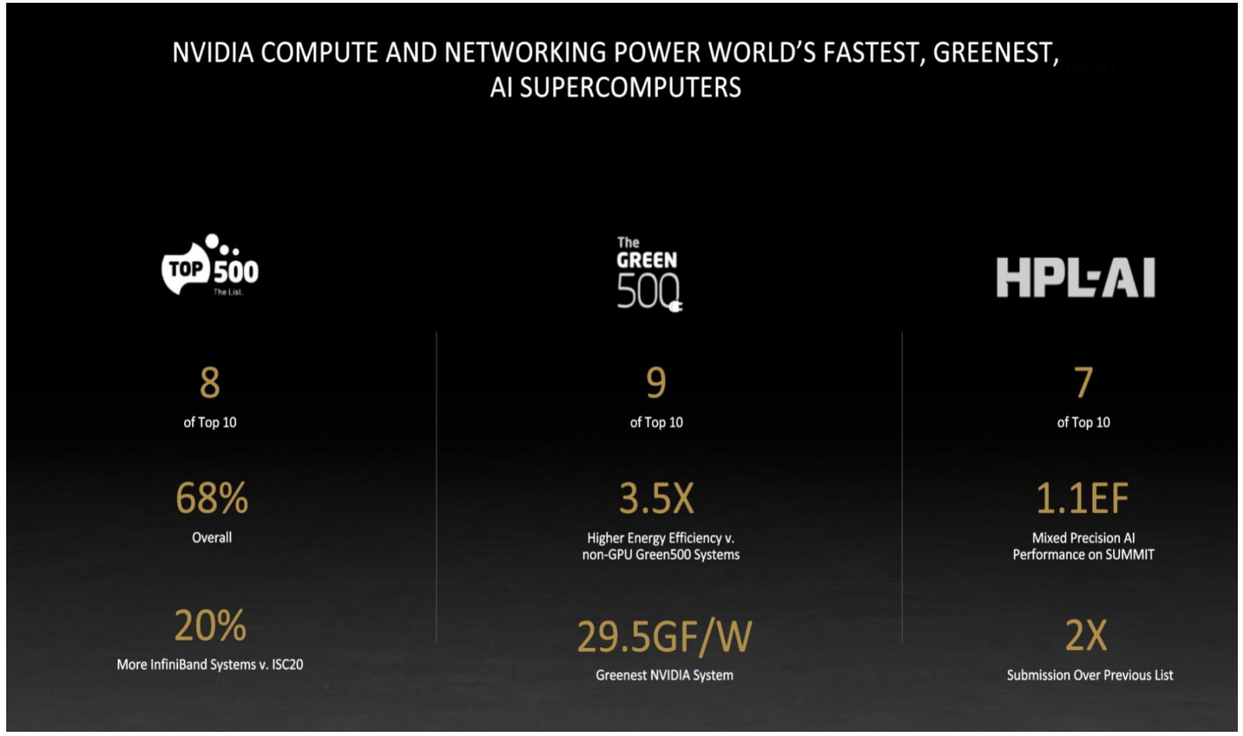
SECURE EDGE DEPLOYMENT

Equinix is the first partner in the NVIDIA AI LaunchPad program

NVIDIA POWERS WORLD'S FASTEST AND GREENEST AI SUPERCOMPUTERS

Latest Ranking Shows High Performance Computing Centers Are Increasingly Adopting AI

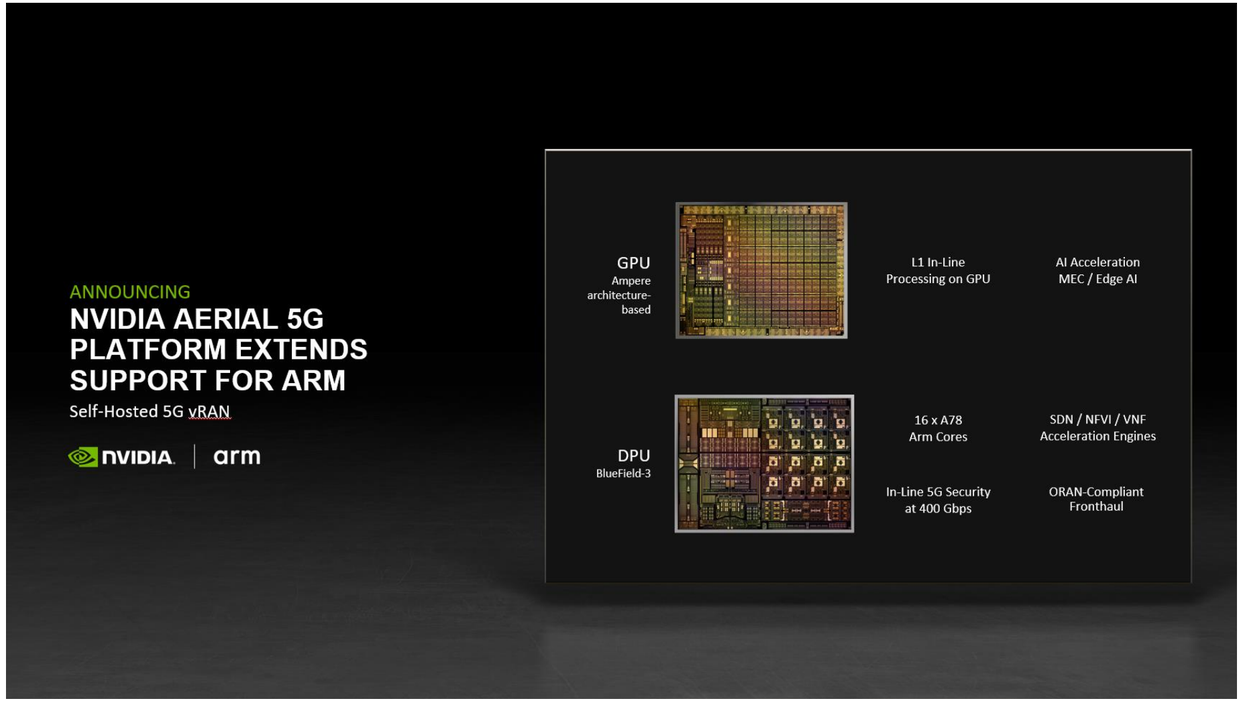
- NVIDIA powers 342 systems on the TOP500 list released at ISC, including 70% of all new systems and 8 of the top 10
- Growing number of NVIDIA-powered cloud-based AI supercomputers on the list, including four new top-30 clusters on Microsoft Azure
- A few of the new NVIDIA-powered systems on the list include:
  - Perlmutter, the world's fastest AI supercomputer, at the U.S. National Energy Research Scientific Computer Center
  - Cambridge-1, U.K.'s most powerful supercomputer
- Tesla's in-house supercomputer running 5,000 NVIDIA A100 GPUs is roughly the 5th most powerful supercomputer in terms of flops
- NVIDIA GPU-accelerated systems power 9 of the top 10 greenest supercomputers and are 3.5X more energy-efficient than traditional CPU-only systems on the Green500 list



NVIDIA AI-ON-5G PLATFORM EXTENDS SUPPORT FOR ARM

Self-Hosted 5G vRAN

- The NVIDIA Aerial A100 AI-on-5G platform will enable enterprise edge AI applications over cloud-native 5G vRAN.
- At MWC in June, NVIDIA announced it is extending support for Arm-based CPUs in the next-generation AI-on-5G platform.
- This next-generation NVIDIA BlueField-3 A100 converged card contains a BlueField-3 DPU with 16 A78 Arm cores and an Ampere architecture-based GPU. The Aerial software development kit runs the full 5G stack on this self-contained card.
- BlueField-3 A100 is expected to be available in 2022 on standard NVIDIA AI enterprise systems from global OEMs.



NVIDIA WINS BENCHMARK FOR AI TRAINING

Reinforcing NVIDIA's Leadership in Latest MLPerf Training v1.0 Benchmark

What is MLPerf?

- The industry's first and only objective standard for measuring machine learning performance
- Consortium of over 70 universities and companies, including Google, Intel, Baidu and NVIDIA, founded in 2018
- NVIDIA won all prior MLPerf benchmarks

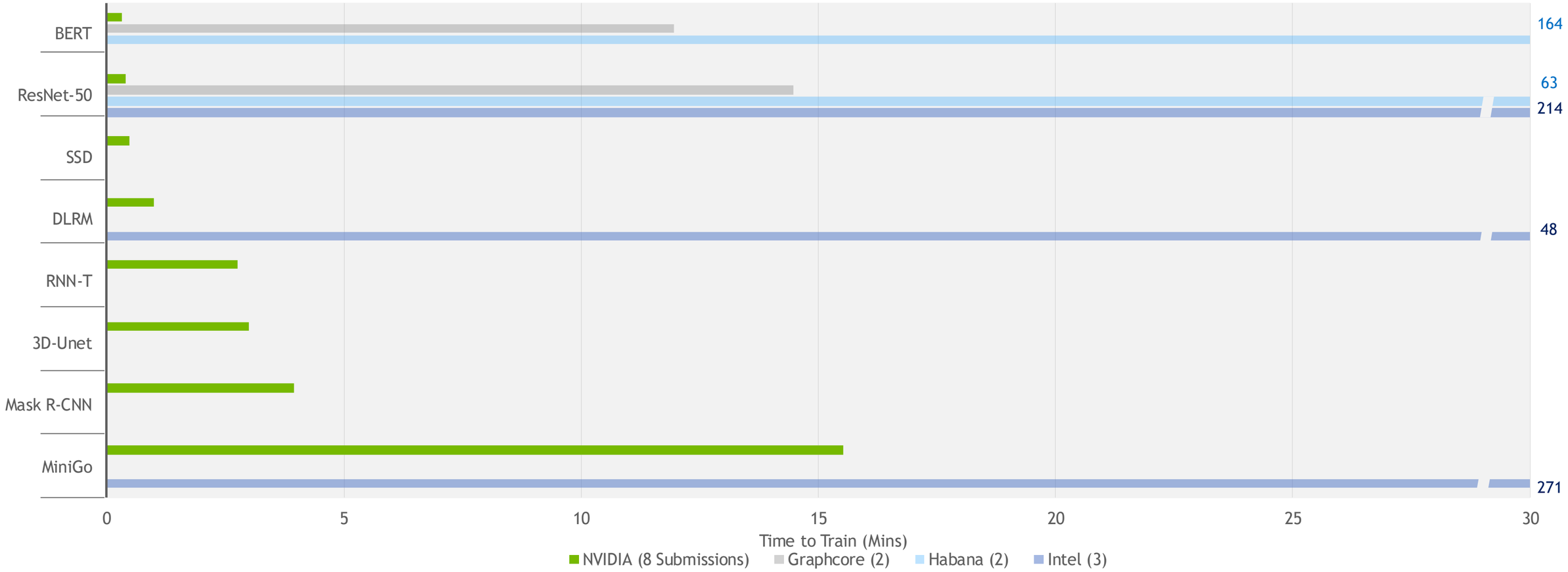
MLPerf June 2021 — AI Training

- Only NVIDIA and its partners ran all eight workloads in the latest round of benchmarks; NVIDIA AI-powered entries made up more than three-quarters of all submissions
- Among commercially available systems, NVIDIA and its partners set records across all eight benchmarks for both "at scale" and "per chip" performance
  - Compared to last year's scores, NVIDIA delivered up to 3.5x more at scale performance with DGX SuperPOD and up to 2.1x more per chip performance with A100, highlighting the benefits of our full-stack innovation
- Companies are increasingly turning to MLPerf when evaluating AI computing solutions (TSMC, Samsung, others)

NVIDIA AI FASTEST TO TRAIN ALL MODELS

DGX SuperPOD Sets All 8 Records Among Commercially Available Solutions

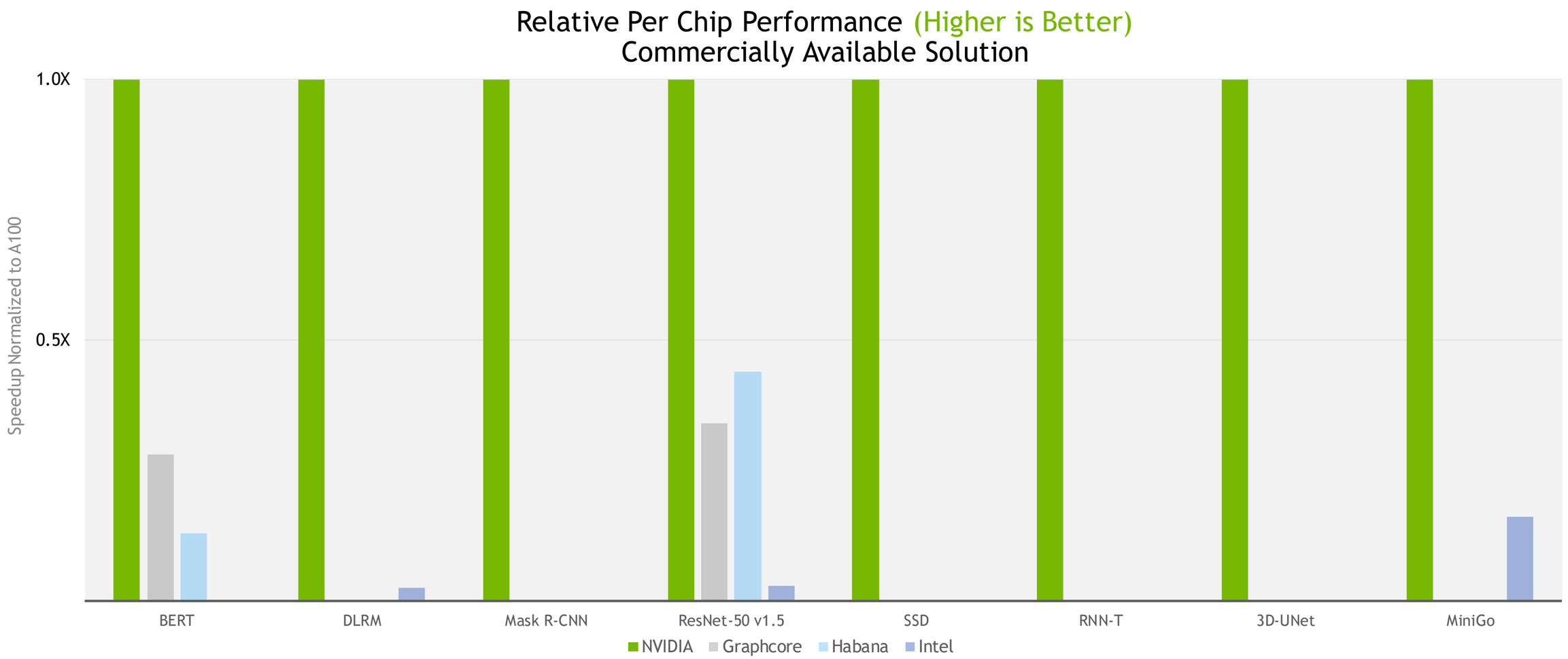
Time to Train (Lower is Better)
Commercially Available Solutions



MLPerf name and logo are trademarks. See www.mlperf.org for more information
Fastest time to train on each network by each submitter
BERT: NVIDIA 1.0-1077, Graphcore 1.0-1027, Habana 1.0-1029 | DLRM: NVIDIA: 1.0-1067, Intel 1.0-1045 | Mask R-CNN: NVIDIA 1.0-1070 | ResNet-50: NVIDIA 1.0-1076, Graphcore 1.0-1028, Habana 1.0-1029, Intel 1.0-1040 | SSD: NVIDIA 1.0-1072 | RNN-T: NVIDIA 1.0-1074 | 3D-Unet: NVIDIA: 1.0-1071 | MiniGo: NVIDIA: 1.0-1075, Intel 1.0-1040

NVIDIA AI FASTEST PER CHIP PERFORMANCE

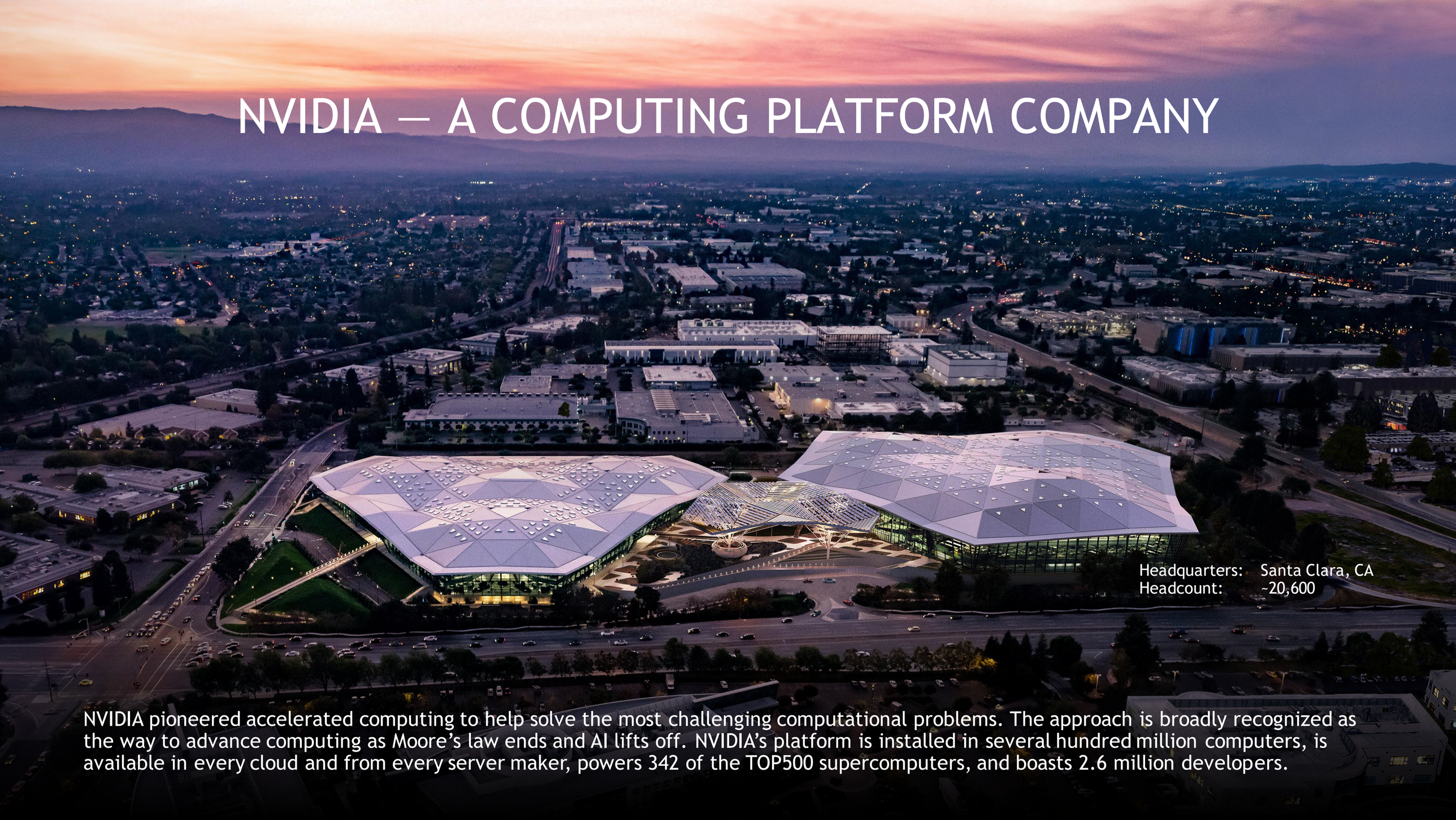
A100 Sets All 8 Records in Commercial Availability Category



Each competing chip count result normalized against the closest chip count of an NVIDIA platform solution (DGX or OEM partner). All results reported with the fastest NVIDIA platform solution normalized to 1X | Format: Chip count, Submitter, MLPerf-ID | BERT: 64x, NVIDIA 1.0-1065/64x, Graphcore, 1.0-1027, 8x, Inspur 1.0-1033/8x, Habana 1.0-1029| DLRM: 8x, Inspur 1.0-1037/8x, Intel 1.0-1042 | Mask R-CNN: 8x, Nettrix 1.0-1057 | ResNet-50: 64x, NVIDIA 1.0-1064/64x, Graphcore 1.0-1028, 8x, Inspur 1.0-1038/8x Habana 1.0-1029, 8x Inspur 1.0-1038/8x Intel 1.0-1043 | SSD: 8x Inspur 1.0-1038 | RNN-T 8x NVIDIA 1.0-1060 | 3D-UNet: 8x Nettrix 1.0-1053 | MiniGo: 8x NVIDIA 1.0-1061/32x Intel 1.0-1046 | MLPerf name and logo are trademarks. See www.mlperf.org for more information.

NVIDIA OVERVIEW

NVIDIA — A COMPUTING PLATFORM COMPANY



Headquarters: Santa Clara, CA
Headcount: ~20,600

NVIDIA pioneered accelerated computing to help solve the most challenging computational problems. The approach is broadly recognized as the way to advance computing as Moore's law ends and AI lifts off. NVIDIA's platform is installed in several hundred million computers, is available in every cloud and from every server maker, powers 342 of the TOP500 supercomputers, and boasts 2.6 million developers.

NVIDIA AT A GLANCE

Accelerated Computing Pioneer

BRIEF HISTORY

1993: Founded by Jensen Huang, Chris Malachowsky, and Curtis Priem

1999: IPO on NASDAQ at $12 (prior to 5 stock splits, now 48:1)

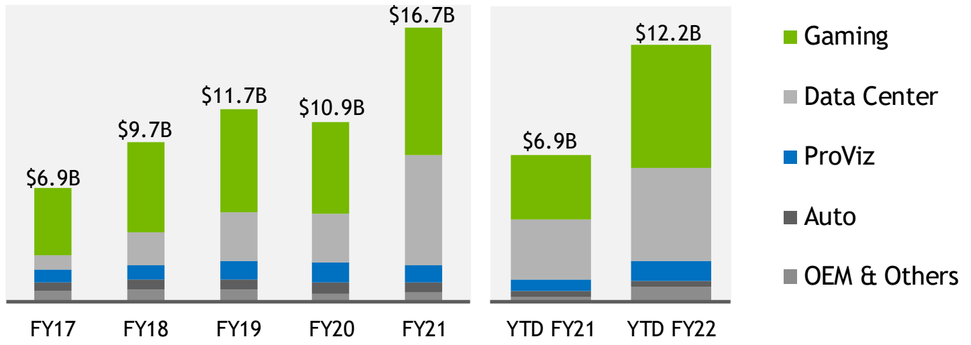
2001: Xbox win; fastest semiconductor company to reach $1B in sales

2006: Unveils CUDA architecture, expanding to scientific computing

2016: Introduces first products for AI and autonomous driving

2020: Acquires Mellanox for $7B; launches DPU as new processor class

REVENUE BY MARKET PLATFORM



RECOGNITIONS

Harvard Business Review's **The CEO 100**

Fortune's **Best Places to Work**

MIT Tech Review's **50 Smartest Companies**

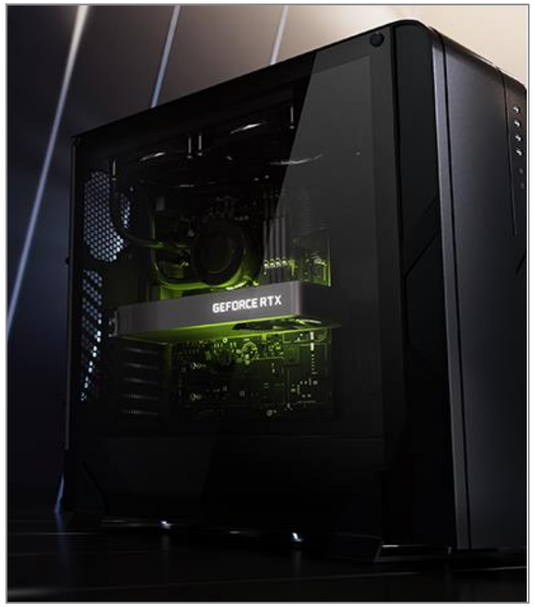
Fortune's **World's Most Admired Companies**

Forbes **JUST 100 Best Corporate Citizens**

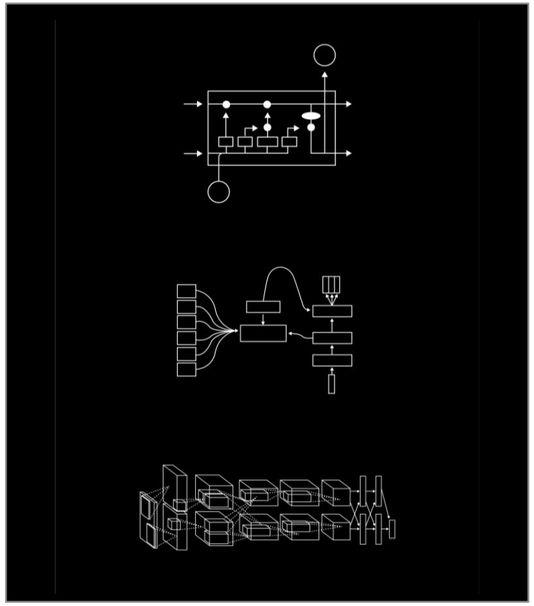
Dow Jones **Sustainability Index**

FROM CHIP VENDOR TO COMPUTING PLATFORM

GROWTH DRIVERS

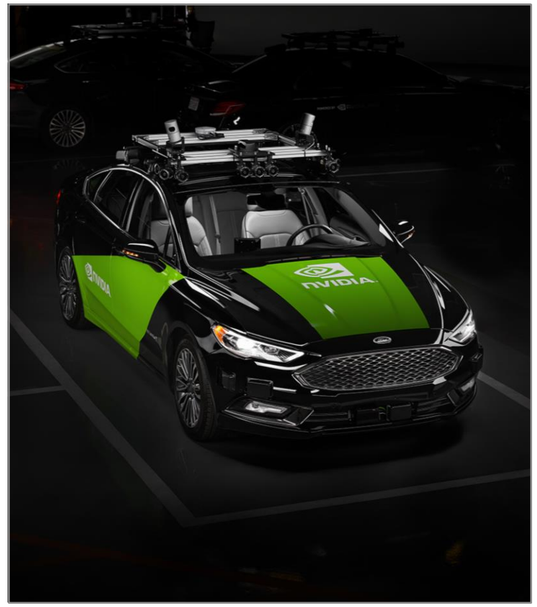


GAMING



AI

3D DESIGN



SELF-DRIVING CARS

OUR CORE BUSINESSES

FY21 Revenue $7.76B, 5-year CAGR of 22%

Strong market position and technology leadership

Compounded long-term unit and ASP growth

200M+ gamers on our platform

Strong Gaming ecosystem

Multiple secular growth drivers: expanding population of gamers, eSports, VR, rising production value of games, gaming and creator laptops

Gaming
47% of FY21 Rev

FY21 Revenue of $6.70B, 5-year CAGR of 82%

Leader in deep learning/AI – used by all major cloud computing providers and thousands of enterprises

Leader in HPC - in 8 of the top 10 and 342 of the top 500 fastest supercomputers

Multiple secular growth drivers: fast growing adoption of AI in every major industry; rising compute needs unmet by conventional approaches such as x86 CPUs; Mellanox networking

Data Center
40% of FY21 Rev

FY21 Revenue of $1.05B, 5-year CAGR of 7%

90%+ market share in graphics for workstations

Diversified end markets, e.g. media & entertainment, architecture, engineering & construction, public sector

Strong software ecosystem

Multiple secular growth drivers: expanding creative & design workflows, mobile workstations, rising adoption of AR/VR across industries

Professional Visualization
6% of FY21 Rev

FY21 Revenue of $536M, 5-year CAGR of 11%

Current revenue driven largely by infotainment

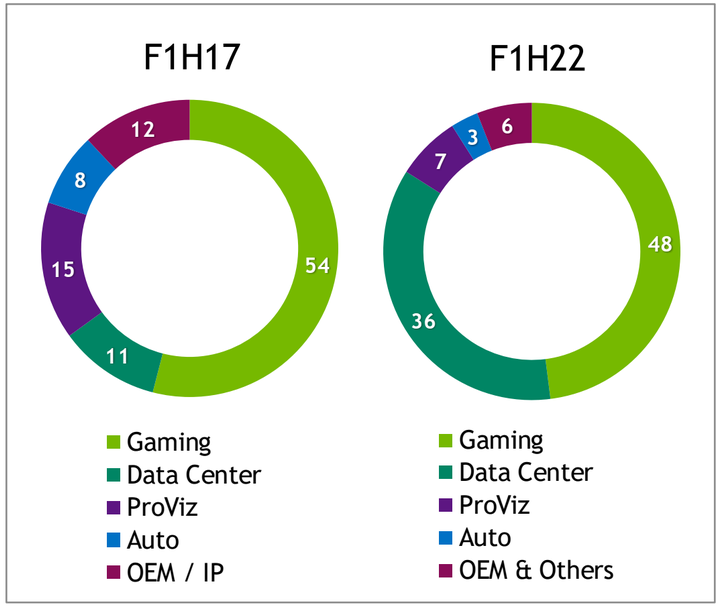
Future growth expected to be driven largely by Autonomous Vehicle (AV) solution offering full hardware & software stack

Multiple secular growth drivers: transition to self-driving, software-defined cars and AI cockpits, with new software and services business models

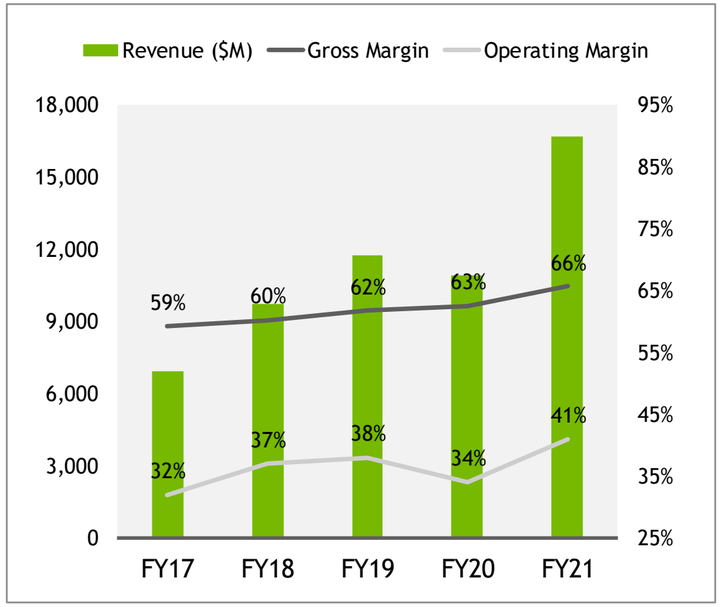
Automotive
3% of FY21 Rev

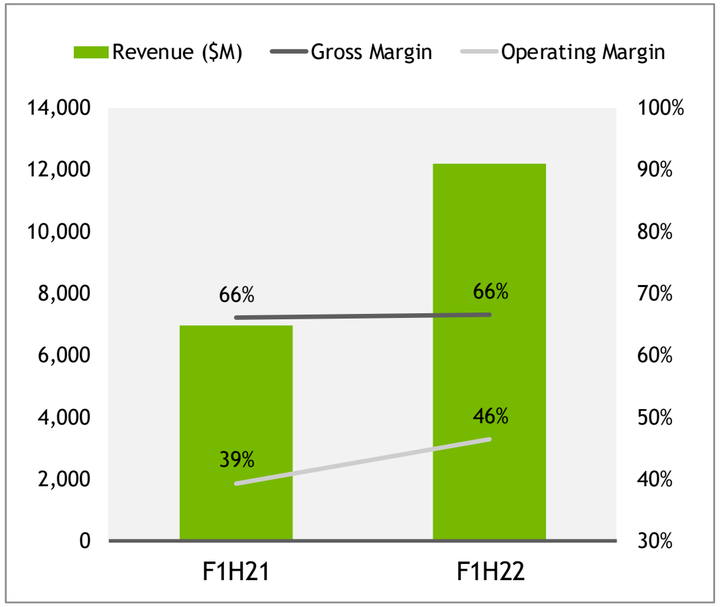
ASP = Average Selling Price. Gamers are defined as consumers who purchase our GPUs to play video games. 200M+ gamers on our platform as of August 2020. FY21 ended 1/31/2021.

STRONG, PROFITABLE GROWTH



Business Mix (%)





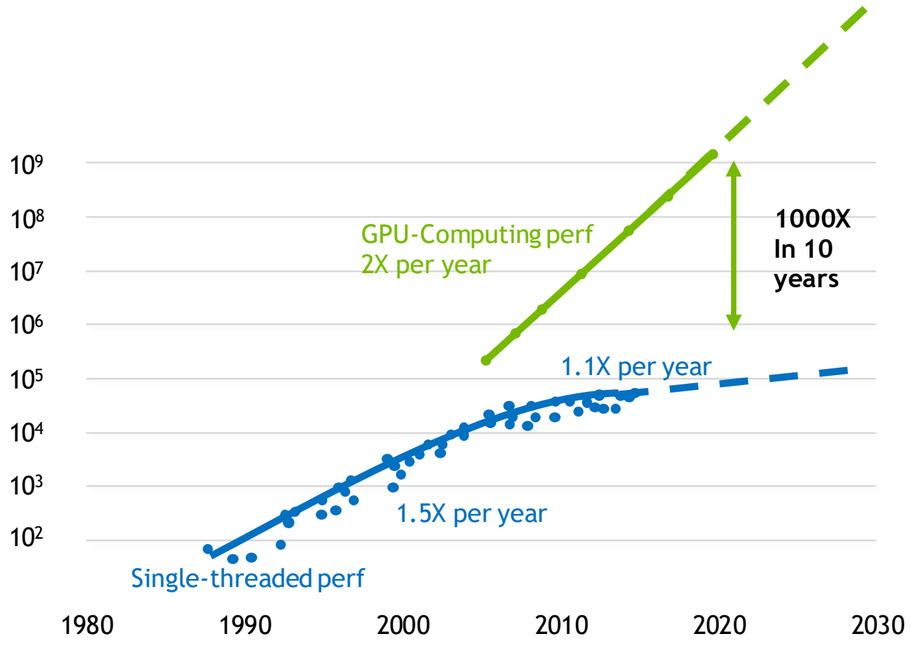
Sustained Profitability
(showing non-GAAP margins)

Refer to Appendix for reconciliation of Non-GAAP measures. Gross margin and operating margin are rounded to the nearest percent in the charts above.

WHY ACCELERATED COMPUTING?

Advancing Computing in the Post-Moore's Law Era

- The world's demand for computing power continues to grow exponentially, yet CPUs are no longer keeping up as Moore's law has ended.
- NVIDIA pioneered GPU-accelerated computing to solve this challenge.
- Optimizing across the entire stack — from silicon to software — allows NVIDIA to advance computing in the post-Moore's law era for large and important markets.
- Gaming, Pro Viz, High Performance Computing (HPC), AI, Cloud, Transportation, Healthcare, Robotics, and the Internet of Things (IOT).

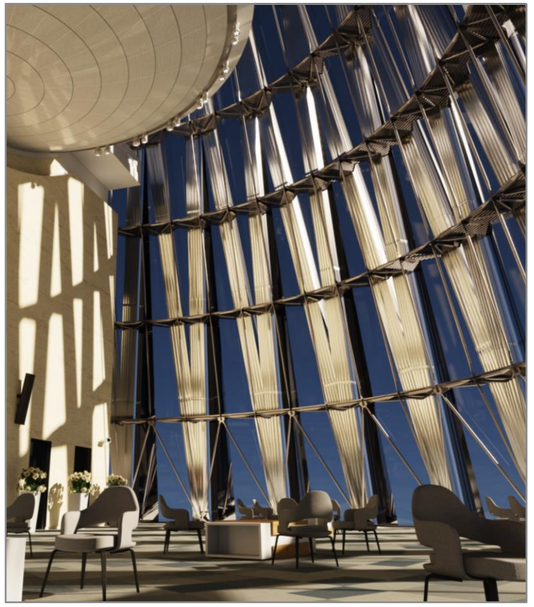


WORLD LEADER IN ACCELERATED COMPUTING

Our Four Market Platforms & Key Brands

Gaming
GeForce GPUs for PC Gamers

Data Center
DGX/HGX/EGX for HPC/AI Compute
NVIDIA Networking

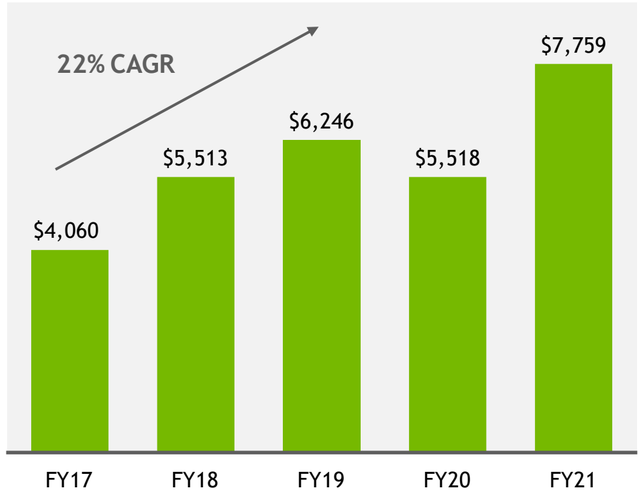


Professional Visualization
Quadro/NVIDIA RTX
for Workstations

Auto
DRIVE for Autonomous Vehicles

GAMING

GeForce — The World's Largest Gaming Platform



Revenue ($M)

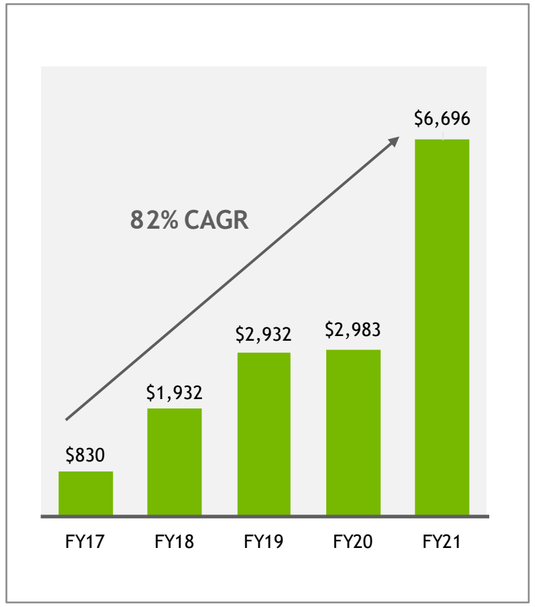
- #1 in PC gaming with more than 3X the revenue of the other major GPU vendor
- Expanding the market with gaming laptops and cloud gaming
- Powering the Nintendo Switch console

Highlights

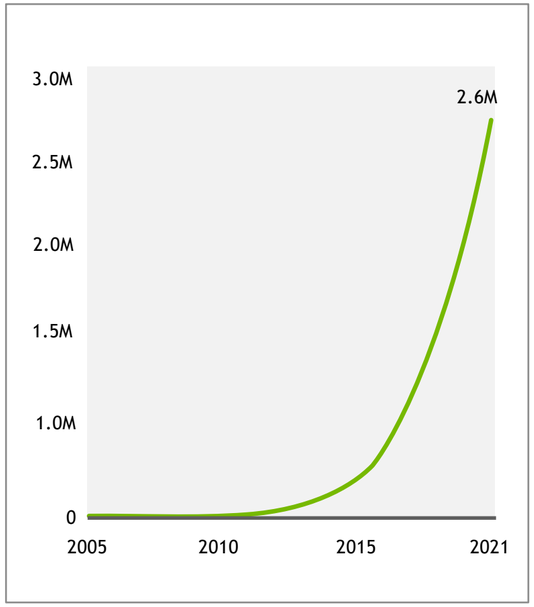
200M+ Gamers on GeForce

DATA CENTER

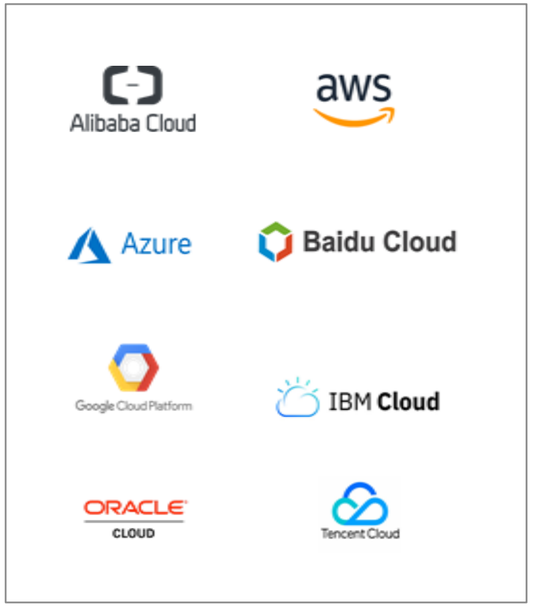
High Performance Computing (HPC) and AI



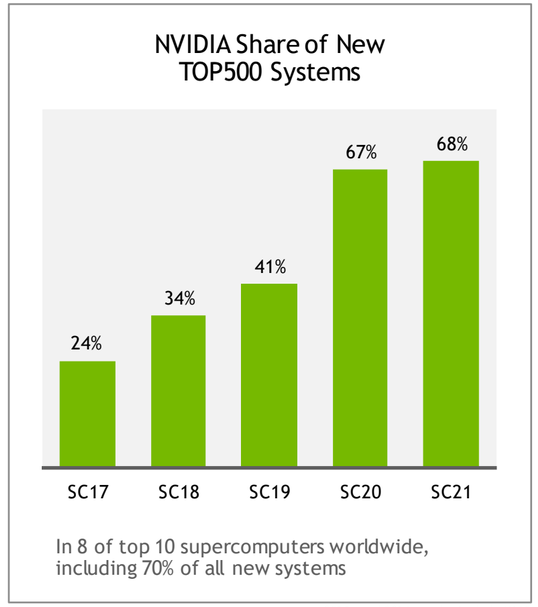
Revenue ($M)



Registered NVIDIA Developers



Every Major Cloud Provider

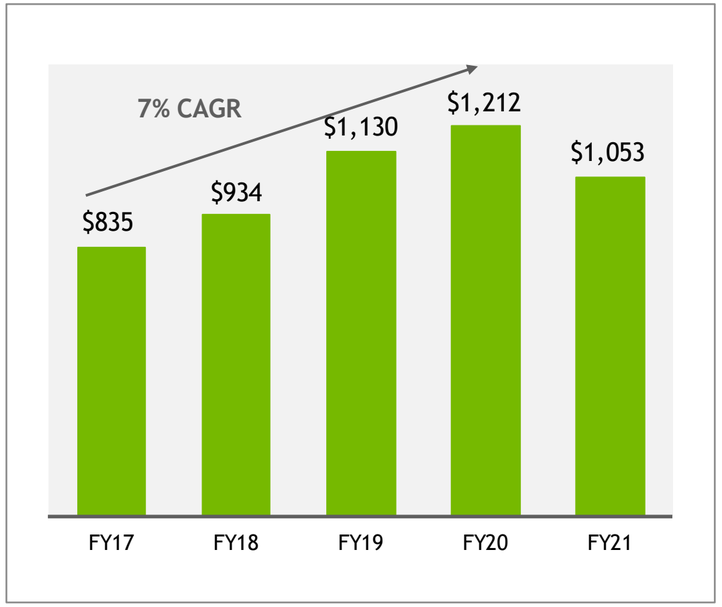


SC20 and SC21 results include MLNX

90%+ Share of Accelerators in Supercomputing

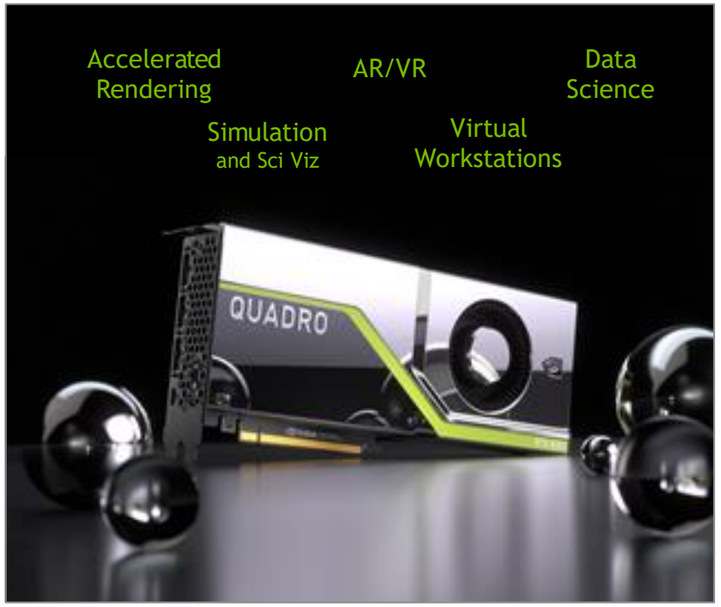
PROFESSIONAL VISUALIZATION

Workstation Graphics



Revenue ($M)

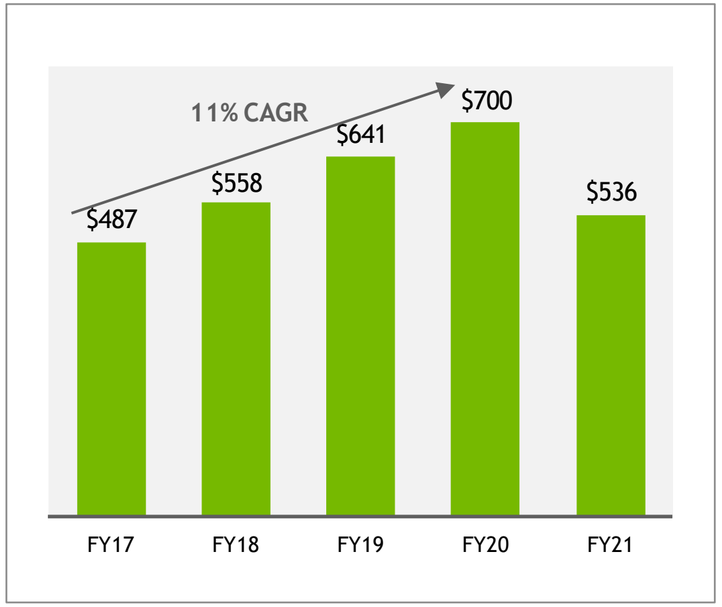
50+ Applications
Unlocking New Markets



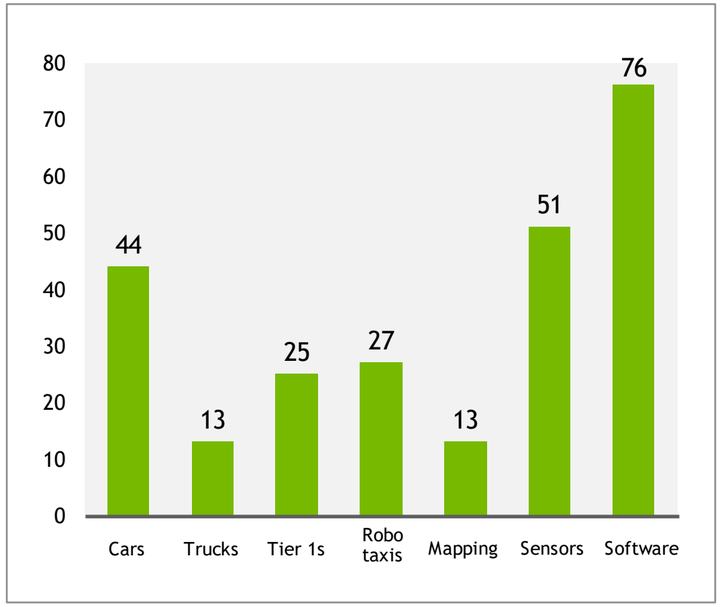
45M Designers and Creatives

AUTO

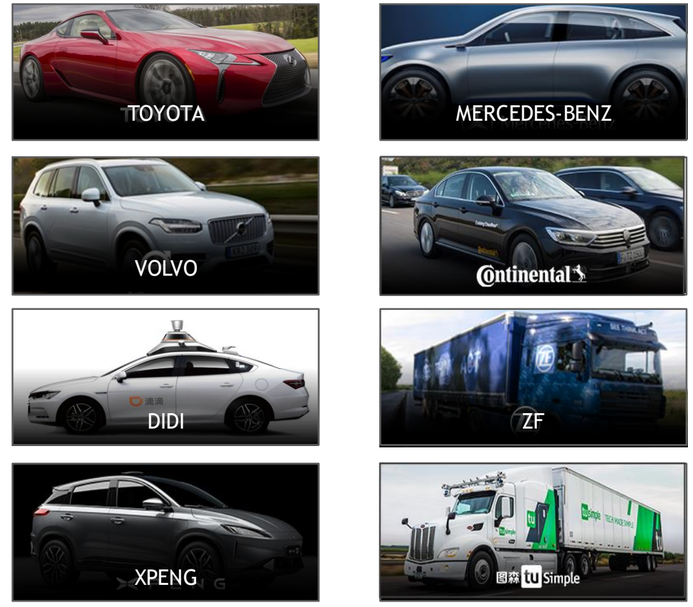
Infotainment and Autonomous Vehicles



Revenue ($M)



NVIDIA DRIVE Partners

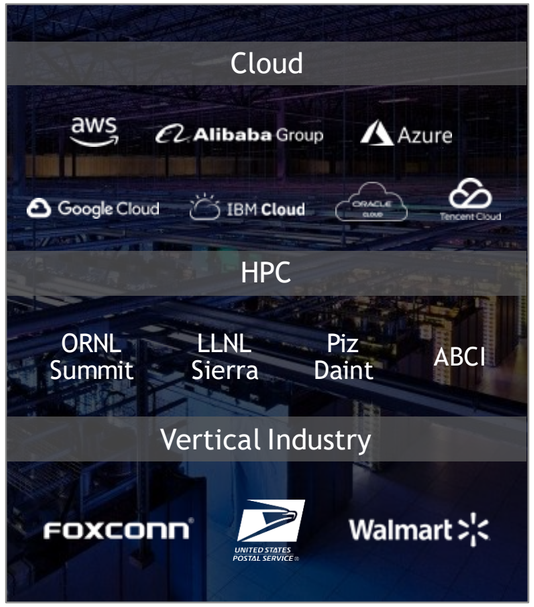


Strong Partnership / Ecosystem

LARGE AND DIVERSE CUSTOMER BASE

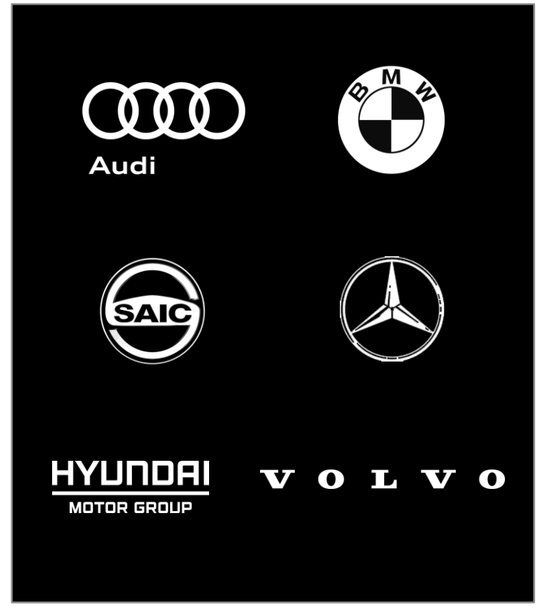
Reaching Hundreds of Millions of End Users Through Hundreds of Customers

Gaming



Data Center

Pro Visualization



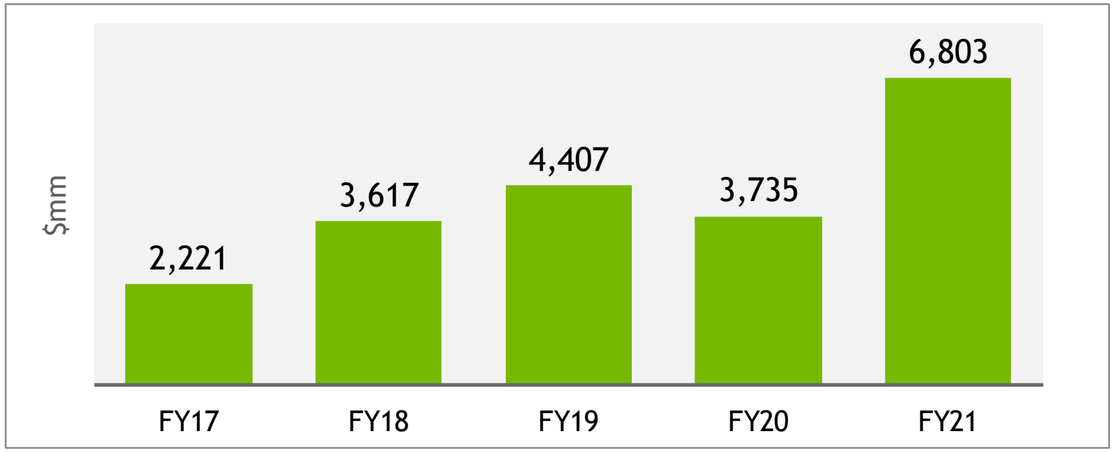
Auto

No Customer Larger Than 11% of Total Revenues in Any of the Past 3 Fiscal Years

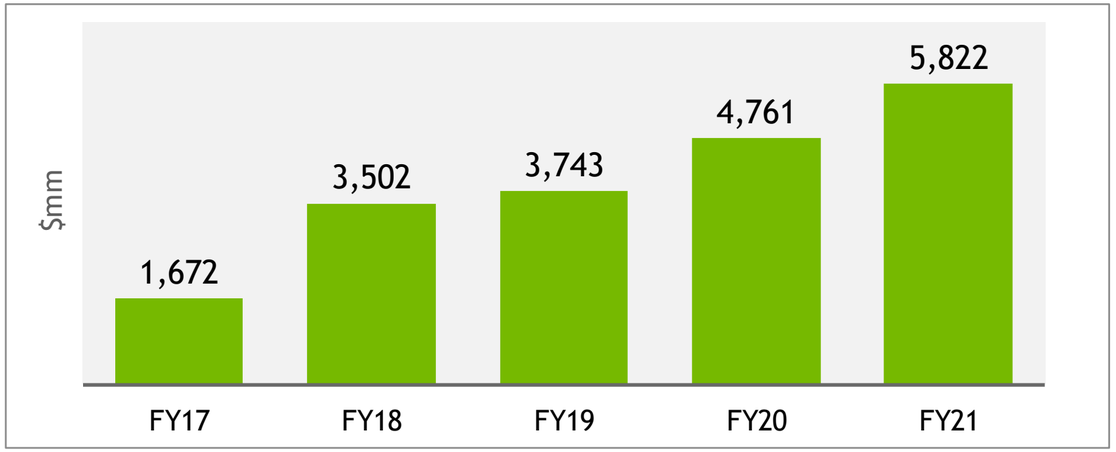
FINANCIALS

ANNUAL CASH & CASH FLOW METRICS

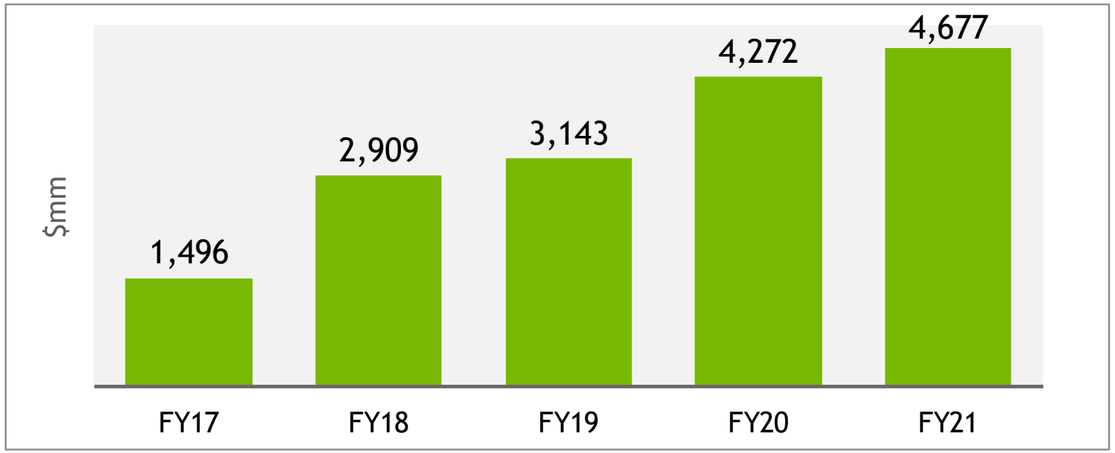
OPERATING INCOME (NON-GAAP)



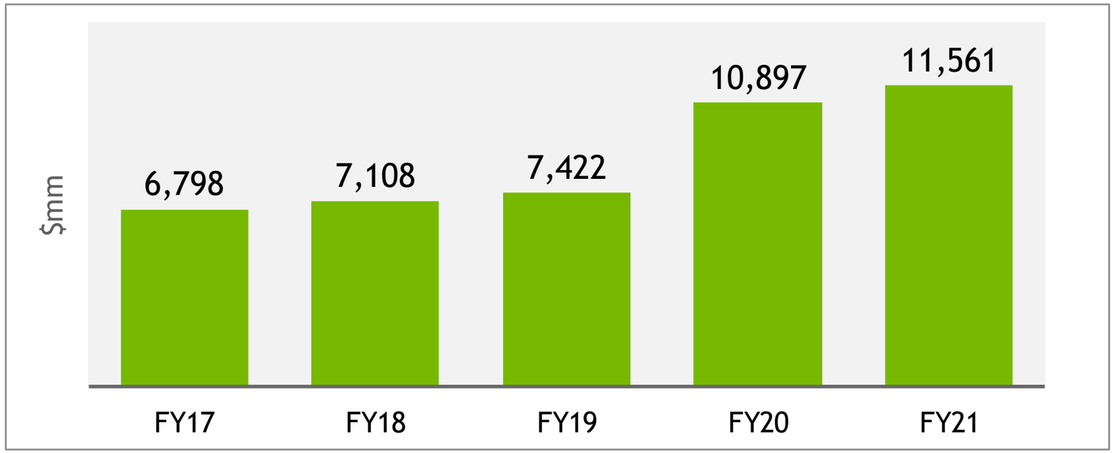
OPERATING CASH FLOW



FREE CASH FLOW (NON-GAAP)



CASH BALANCE



Cash balance is defined as cash and cash equivalents plus marketable securities

COMMITMENT TO ESG

Building One of the World's Great Companies Through People, Innovation, and Energy-Efficient Technology

PEOPLE FIRST

"America's Most Just Companies"
#1 in Semiconductors & Equipment
#1 – Worker Treatment

FORBES 2021

"100 Best Companies to Work For"

FORTUNE

"2021 Best Places to Work"

"Best Places to Work. Employee's Choice"

GLASSDOOR

"100 Best Corporate Citizens"

CRO MAGAZINE

"Best Places to Work for LGBT Equality"

HUMAN RIGHTS CAMPAIGN

SOCIETAL INNOVATION

Helping healthcare institutions harness the power of AI and high-performance computing to define the future of medicine.

ENERGY EFFICIENCY

The GREEN 500

NVIDIA powers 26 of the 30 most energy-efficient supercomputers
(as of Nov 2020)

NVIDIA GPUs are up to 42x more efficient than CPUs for AI workloads

65%

of our global electricity use from renewable energy by FY25

RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES

RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES

GROSS MARGIN	NON-GAAP	ACQUISITION-RELATED AND OTHER COSTS (A)	STOCK-BASED COMPENSATION (B)	IP-RELATED COSTS	GAAP
Q2 FY2021	66.0%	(6.3)	(0.4)	(0.5)	58.8%
Q3 FY2021	65.5%	(1.8)	(0.6)	(0.5)	62.6%
Q4 FY2021	65.5%	(1.9)	(0.5)	—	63.1%
Q1 FY2022	66.2%	(1.6)	(0.4)	(0.1)	64.1%
Q2 FY2022	66.7%	(1.3)	(0.5)	(0.1)	64.8%

A. Consists of amortization of intangible assets and inventory step-up
B. Stock-based compensation charge was allocated to cost of goods sold

RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES

GROSS MARGIN	NON-GAAP	ACQUISITION-RELATED AND OTHER COSTS (A)	STOCK-BASED COMPENSATION (B)	IP-RELATED COSTS	GAAP
1H FY2021	65.9%	(3.5)	(0.5)	(0.3)	61.6%
1H FY2022	66.4%	(1.3)	(0.5)	(0.1)	64.5%

A. Consists of amortization of intangible assets and inventory step-up
B. Stock-based compensation charge was allocated to cost of goods sold

RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES (CONTD.)

GROSS MARGIN	NON-GAAP	ACQUISITION-RELATED AND OTHER COSTS (A)	STOCK-BASED COMPENSATION (B)	IP-RELATED COSTS	GAAP
FY 2017	59.2%	—	(0.2)	(0.2)	58.8%
FY 2018	60.2%	—	(0.3)	—	59.9%
FY 2019	61.7%	—	(0.2)	(0.3)	61.2%
FY 2020	62.5%	—	(0.4)	(0.1)	62.0%
FY 2021	65.6%	(2.6)	(0.5)	(0.2)	62.3%

A. Consists of amortization of intangible assets and inventory step-up
B. Stock-based compensation charge was allocated to cost of goods sold

RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES (CONTD.)

OPERATING MARGIN ($ IN MILLIONS & MARGIN PERCENTAGE)	NON-GAAP	ACQUISITION-RELATED AND OTHER COSTS (A)	STOCK-BASED COMPENSATION (B)	IP-RELATED COSTS	GAAP
1H FY2021	$2,721	(479)	(598)	(17)	$1,627
	39.2%	(6.9)	(8.6)	(0.3)	23.4%
2H FY2022	$5,628	(325)	(894)	(9)	$4,400
	46.3%	(2.7)	(7.3)	(0.1)	36.2%

A. Consists of amortization of intangible assets, inventory step-up, transaction costs, and certain compensation charges
B. Stock-based compensation charge was allocated to cost of goods sold, research and development expense, and sales, general and administrative expense

RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES (CONTD.)

OPERATING MARGIN ($ IN MILLIONS & MARGIN PERCENTAGE)	NON-GAAP	ACQUISITION-RELATED AND OTHER COSTS (A)	STOCK-BASED COMPENSATION (B)	OTHER (C)	GAAP
FY 2017	$2,221	(16)	(248)	(23)	$1,934
	32.1%	(0.2)	(3.6)	(0.3)	28.0%
FY 2018	$3,617	(13)	(391)	(3)	$3,210
	37.2%	(0.2)	(4.0)	—	33.0%
FY 2019	$4,407	(2)	(557)	(44)	$3,804
	37.6%	—	(4.7)	(0.4)	32.5%
FY 2020	$3,735	(31)	(844)	(14)	$2,846
	34.2%	(0.3)	(7.7)	(0.1)	26.1%
FY 2021	$6,803	(836)	(1,397)	(38)	$4,532
	40.8%	(5.0)	(8.4)	(0.2)	27.2%

A. Consists of amortization of acquisition-related intangible assets, inventory step-up, transaction costs, compensation charges, and other costs
B. Stock-based compensation charge was allocated to cost of goods sold, research and development expense, and sales, general and administrative expense
C. Comprises of IP-related costs, legal settlement costs, contributions, and restructuring and other charges

RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES (CONTD.)

	NON-GAAP	ACQUISITION-RELATED AND OTHER COSTS (A)	STOCK-BASED COMPENSATION (B)	OTHER (C)	TAX IMPACT OF ADJUSTMENTS	DOMESTICATION TAX BENEFIT	GAAP
Q2 FY2022							
Operating income ($ in million)	$3,071	(158)	(465)	(4)	—	—	$2,444
Net income ($ in million)	$2,623	(158)	(465)	(5)	127	252	$2,374
Shares used in diluted per share calculation (millions)	2,532	—	—	—	—	—	2,532
Diluted EPS	$1.04	—	—	—	—	—	$0.94

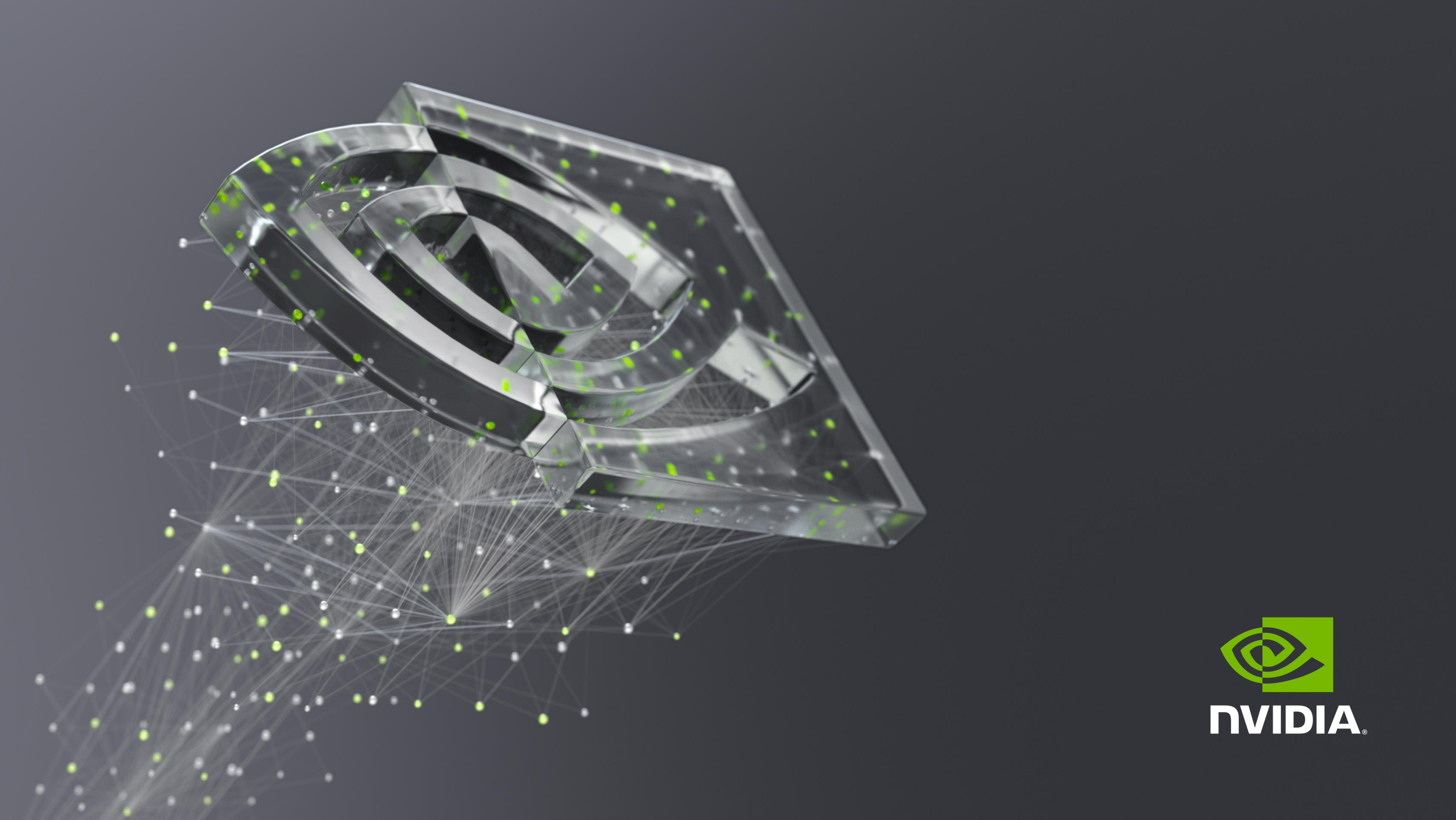
A. Consists of amortization of intangible assets, transaction costs, and certain compensation charges.
B. Stock-based compensation charge was allocated to cost of goods sold, research and development expense, and sales, general and administrative expense.
C. Other comprises of IP-related costs and interest expense related to amortization of debt discount.

RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES (CONTD.)

($ IN MILLIONS)	FREE CASH FLOW	PURCHASES RELATED TO PROPERTY AND EQUIPMENT AND INTANGIBLE ASSETS	PRINCIPAL PAYMENTS ON PROPERTY AND EQUIPMENT	NET CASH PROVIDED BY OPERATING ACTIVITIES
FY 2017	$1,496	176	—	$1,672
FY 2018	$2,909	593	—	$3,502
FY 2019	$3,143	600	—	$3,743
FY 2020	$4,272	489	—	$4,761
FY 2021	$4,677	1,128	17	$5,822

RECONCILIATION OF NON-GAAP TO GAAP FINANCIAL MEASURES

($ IN MILLIONS)	Q3 FY2022 OUTLOOK
Non-GAAP gross margin	67.0%
Impact of stock-based compensation expense, acquisition-related costs, and other costs	(1.8%)
GAAP gross margin	65.2%
Non-GAAP operating expenses	$1,370
Stock-based compensation expense, acquisition-related costs, and other costs	590
GAAP operating expenses	$1,960


NVIDIA