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ITC											
Standalone Balance Sheet		----- In Rs. Cr. -----									
		Mar 21	Mar 20	Mar 19	Mar 18	Mar 17					
		12 mths	12 mths	12 mths	12 mths	12 mths					
EQUITIES AND LIABILITIES											
SHAREHOLDER'S FUNDS											
Equity Share Capital		1,230.88	1,229.22	1,225.86	1,220.43	1,214.74					
Total Share Capital		1,230.88	1,229.22	1,225.86	1,220.43	1,214.74					
Reserves and Surplus		56,067.18	60,777.76	54,725.99	50,179.64	44,126.22					
Total Reserves and Surplus		56,067.18	60,777.76	54,725.99	50,179.64	44,126.22					
Employees Stock Options		1,706.52	2,022.18	1,997.94	0	0					
Total Shareholders Funds		59,004.58	64,029.16	57,949.79	51,400.07	45,340.96					
NON-CURRENT LIABILITIES											
Long Term Borrowings		5.28	5.63	7.89	11.13	17.99					
Deferred Tax Liabilities [Net]		1,727.73	1,617.65	2,044.14	1,917.94	1,871.70					
Other Long Term Liabilities		511.71	349.72	41.9	73.66	23.86					
Long Term Provisions		157.07	143.79	132.64	121.91	131.37					
Total Non-Current Liabilities		2,401.79	2,116.79	2,226.57	2,124.64	2,044.92					
CURRENT LIABILITIES											
Short Term Borrowings		0	0	0	0	0.01					
Trade Payables		4,119.53	3,446.74	3,368.28	3,382.28	2,551.22					
Other Current Liabilities		5,885.59	5,524.73	6,228.04	5,435.08	4,237.01					
Short Term Provisions		169.05	117.94	25.24	39.24	41.83					
Total Current Liabilities		10,174.17	9,089.41	9,621.56	8,856.60	6,830.07					
	Change	1,084.76	-532.15	764.96	2,026.53	-					
Total Capital And Liabilities		71,580.54	75,235.36	69,797.92	62,381.31	54,215.95					
ASSETS											
NON-CURRENT ASSETS											
Tangible Assets		19,216.75	19,612.74	17,945.65	15,120.00	14,469.32					
Intangible Assets		2,581.52	519.45	540.75	445.99	410.92					
Capital Work-In-Progress		3,329.97	2,776.31	3,391.47	5,016.85	3,491.33					
Intangible Assets Under Development		3.5	3.89	9.89	8.73	45.69					
Other Assets		376.56	385.36	0	0	0					
Fixed Assets		25,508.30	23,297.75	21,887.76	20,591.57	18,417.26					
Non-Current Investments		12,950.38	13,455.59	14,071.45	13,493.77	8,485.51					
Long Term Loans And Advances		2.37	3.31	6.21	7.4	5.84					
Other Non-Current Assets		1,304.07	1,971.80	4,263.54	3,785.57	2,769.95					
Total Non-Current Assets		39,765.12	38,728.45	40,228.96	37,878.31	29,678.56					
CURRENT ASSETS											
Current Investments		14,046.71	17,175.02	12,506.55	9,903.45	10,099.78					
Inventories		9,470.87	8,038.07	7,587.24	7,237.15	7,863.99					
Trade Receivables		2,090.35	2,092.00	3,646.22	2,357.01	2,207.50					
Cash And Cash Equivalents		4,001.50	6,843.27	3,768.73	2,594.88	2,747.27					
Short Term Loans And Advances		2.77	4.87	5.02	4.15	3.37					
OtherCurrentAssets		2,203.22	2,353.68	2,055.20	2,406.36	1,615.48					
Total Current Assets		31,815.42	36,506.91	29,568.96	24,503.00	24,537.39					
	Change	-4,691.49	6,937.95	5,065.96	-34.39	-					
Total Assets		71,580.54	75,235.36	69,797.92	62,381.31	54,215.95					

OTHER ADDITIONAL INFORMATION					
CONTINGENT LIABILITIES, COMMITMENTS					
Contingent Liabilities	2,339.15	2,357.74	2,491.31	2,257.52	2,237.36
CIF VALUE OF IMPORTS					
Raw Materials	1,366.00	1,503.00	1,947.00	1,506.00	0
Capital Goods	298	382	426	532	0
EXPENDITURE IN FOREIGN EXCHANGE					
REMITTANCES IN FOREIGN CURRENCIES FOR DIVIDENDS					
Dividend Remittance In Foreign Currency	-	-	-	-	-
EARNINGS IN FOREIGN EXCHANGE					
FOB Value Of Goods	5,934.00	3,506.00	3,828.00	3,480.00	-
Other Earnings	-	-	-	-	-
BONUS DETAILS					
Bonus Equity Share Capital	1,113.14	1,113.14	1,113.14	1,113.14	1,113.14
NON-CURRENT INVESTMENTS					
Non-Current Investments Quoted Market Value	9,984.03	10,592.71	11,218.74	11,096.58	6,344.59
Non-Current Investments Unquoted Book Value	3,465.92	3,091.69	2,882.13	2,432.64	2,191.52
CURRENT INVESTMENTS					
Current Investments Quoted Market Value	4,302.03	3,122.85	4,624.25	1,792.59	2,380.97
Current Investments Unquoted Book Value	9,774.63	14,061.11	7,885.76	8,111.65	7,723.02

ITC									
Key Financial Ratios	----- In Rs. Cr. -----								
	Mar '21	Mar '20	Mar '19	Mar '18	Mar '17				
<b>Investment Valuation Ratios</b>									
Face Value	1	1	1	1	1				
Dividend Per Share	10.75	10.15	5.75	5.15	4.75				
Operating Profit Per Share (Rs)	12.61	14.57	14.12	12.73	12				
Net Operating Profit Per Share (Rs)	36.95	37.11	36.71	33.29	33				
Free Reserves Per Share (Rs)	--	--	--	--	--				
Bonus in Equity Capital	90.43	90.55	90.8	91.2	91.63				
<b>Profitability Ratios</b>									
Operating Profit Margin(%)	34.12	39.24	38.46	38.25	36.36				
Profit Before Interest And Tax Margin(%)	28.64	33.6	33.68	33.66	32.18				
Gross Profit Margin(%)	30.69	35.82	35.54	35.43	33.77				
Cash Profit Margin(%)	29.94	34.6	29.01	27.96	26.71				
Adjusted Cash Margin(%)	29.94	34.6	29.01	27.96	26.71				
Net Profit Margin(%)	28.65	33.17	27.7	27.62	25.44				
Adjusted Net Profit Margin(%)	26.73	31.12	26.25	26.24	24.24				
Return On Capital Employed(%)	29.16	30.22	31.88	32.14	34.22				
Return On Net Worth(%)	22.74	24.41	22.27	21.83	22.49				
Adjusted Return on Net Worth(%)	22.74	24.62	22.27	21.03	22.49				
Return on Assets Excluding Revaluations	46.55	50.44	45.64	42.12	37.33				
Return on Assets Including Revaluations	46.55	50.44	45.64	42.12	37.33				
Return on Long Term Funds(%)	30.03	31.21	33.02	32.14	34.22				
<b>Liquidity And Solvency Ratios</b>									
Current Ratio	1.52	1.9	1.8	1.68	1.94				
Quick Ratio	0.76	1.18	1.16	1.02	1.06				
Debt Equity Ratio	--	--	--	--	--				
Long Term Debt Equity Ratio	--	--	--	--	--				
<b>Debt Coverage Ratios</b>									
Interest Cover	362.58	347.36	540.46	190.71	676.51				
Total Debt to Owners Fund	--	--	0	0	0				
Financial Charges Coverage Ratio	395.48	375.41	578.83	203.93	721.74				
Financial Charges Coverage Ratio Post Tax	308.43	300.7	403.93	143.74	490.71				
<b>Management Efficiency Ratios</b>									
Inventory Turnover Ratio	5.12	5.82	6.03	6.13	7.05				
Debtors Turnover Ratio	21.75	15.9	14.99	17.8	20.59				
Investments Turnover Ratio	0.79	0.74	6.03	6.13	7.05				
Fixed Assets Turnover Ratio	1.71	1.78	2.03	2.24	2.44				
Total Assets Turnover Ratio	0.81	0.72	0.78	0.8	0.89				
Asset Turnover Ratio	0.74	0.75	0.82	0.84	1.02				
Average Raw Material Holding	--	--	--	--	--				
Average Finished Goods Held	--	--	--	--	--				



Number of Days In Working Capital	37.89	59.17	42.3	28.25	53.18					
<b>Profit &amp; Loss Account Ratios</b>										
Material Cost Composition	45.65	38.82	39.51	36.94	38.89					
Imported Composition of Raw Materials Consumed	--	--	--	--	--					
Selling Distribution Cost Composition	2.38	2.14	2.17	2.18	1.97					
Expenses as Composition of Total Sales	13.04	7.68	8.5	8.56	--					
<b>Cash Flow Indicator Ratios</b>										
Dividend Payout Ratio Net Profit	47.21	46.56	50.42	51.41	67.05					
Dividend Payout Ratio Cash Profit	42.16	42.2	45.62	46.65	60.86					
Earning Retention Ratio	52.79	53.84	49.58	46.63	32.95					
Cash Earning Retention Ratio	57.84	58.13	54.38	51.74	39.14					

FCF(In Cr.)	Mar 21	Mar 20	Mar 19	Mar 18	Mar 17	Mar 22	Mar 23	Mar 24				
Net Profit	13,031.64	15,136.05	12,464.32	11,223.25	10,200.90							
Depreciation	1,561.83	1,563.27	1,311.70	1,145.37	1,038.04							
Change in Current Assets	-4691.49	6937.9	5065.96	-34.39	-							
Change in Current Liabilities	1084.76	-532.15	764.96	2026.53	-							
Change in NWC	5776.25	-7470.05	-4301	2060.92	-							
CFO	11,493.95	13,806.18	11,749.05	12,650.85	10,002.02							
CFI-PP&E	-395.99	1,667.09	2,825.65	650.68	-							
FCF(In Cr.)	9,213.21	22,502.28	15,251.37	9,657.02	#VALUE!							
FCFF/UCFF(In Cr.)	Mar 21	Mar 20	Mar 19	Mar 18	Mar 17	Mar 22	Mar 23	Mar 24				
EBIT	17,164.15	19,298.92	18,444.16	16,438.80	15,502.96	17050.30713	17732.31942	18441.6122				
Tax	4,132.51	4,030.76	5,979.84	5,628.45	5,302.06	4262.576783	4433.079855	4610.403049				
Depreciation	1,561.83	1,563.27	1,311.70	1,145.37	1,038.04	1537	1603	1698				
Change in NWC	5776.25	-7470.05	-4301	2060.92	-	-1936.567	-1391.7335	540.72815	CALCULATED WEIGHTED AVERAGES OVER YEARS			
CapEx	1165	3230	4136	1689	-	2709.1	2512	2351.9				
Unlevered Free Cash Flow	19,204.72	6,131.38	5,339.02	12,327.64		9679.06335	10998.50606	13718.0373				

