

BUSINESS STUDIES

PRACTICE SHEET 1

- Karan runs a grocery shop in the nearby local market whereas his friend Priyanshu is a finance manager in a reputed IT company. In the context of the above case:
 - (i) Identify the different types of economic activities both friends are engaged in.
 - (ii) Distinguish between the two different types of economic activities as identified in part (I) of the question. (any two point)
- Harsh is a well-known orthopaedic doctor in Agra. He runs his private clinic under the name Joint and Bone Clinic.

In the context of the above case:

 - (1) Identify the type of economic activity that Harsh is engaged in.
 - (2) State any three features of the type of economic activity identified in part(1) of the question.
- Anu and Renu are good friends. After completing a course in Fashion Designing, ten years back, both of them started their own separate outlets in Jaipur and Delhi respectively to earn their livelihood. Renu buys readymade garments from various manufacturers and sells them in her store. However, Anu designs her own range of clothing. She gets them made through her team of designers and sells them directly under the brand name 'Eleganza. Although, both of them are making good returns on their investments but in past they have also incurred huge losses due to changes in consumer tastes and fashion. Also, despite being in business for such a long time they cannot say with certainty as to what amount of profit will be earned by them in future.

By quoting lines from the paragraph identify the various features of business discussed above.
- Roshni Ltd. is a Mumbai based Indian multinational company engaged in design, manufacturing, and marketing of products related to power generation, transmission, and distribution. It has also set up a factory for manufacturing solar lanterns in a remote village as there was no reliable supply of electricity in rural areas.
 - (a) Name any two values which the company wants to communicate to the society.
 - (b) Identify and explain the type of objective of business being fulfilled by Roshni Ltd. by setting up a factory in rural areas.
 - (c) Briefly explain any two economic objectives of a business organisation.
- India is currently the third largest producer of eggs (by weight) and the sixth largest producer of chicken meat in the world. The meat production in India has grown by a brisk 10 per cent and egg production by five per cent over the past 10 years. By 2030, over 40 per cent of India's population will be urbanised and the number of working women is likely to double. This could significantly boost the market for frozen foods, including poultry products. But, the potential is constrained by recurring incidents of disease in poultry products, no awareness on frozen foods and rising feed costs.

In context of the above case:

 - (1) Identify and explain the different kinds of industries being discussed in the above paragraph.
 - (2) State the categories of types of industries to which the different kinds of industries as identified in part (1) belong to.
- Deepak Enterprises Ltd. has been earning high profits over the years. As a result, its owner Mr. Deepak Sethi is leading a good standard of life. Moreover, he plans to open a new branch office in a few months.

In context of the above case:

 - (i) Identify the different points highlighting the role of profit in business being discussed in the above paragraph.
 - ii) 'Earning profit cannot be the only objective of business.' Do you agree with this statement? Justify your answer.

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