

priya bright ideas consulting

Journal Report

Basis: Accrual

From 01/04/2023 To 31/03/2024

01/04/2023 - Owners Contribution 2	Debit	Credit
ICICI Bank-001	1,00,000.00	0.00
Owner's Equity	0.00	1,00,000.00
	1,00,000.00	1,00,000.00

10/04/2023 - Transfer Fund 2	Debit	Credit
Petty Cash	10,000.00	0.00
ICICI Bank-001	0.00	10,000.00
	10,000.00	10,000.00

12/04/2023 - Customer Payment 1 (Techwise Solutions Pvt Ltd)	Debit	Credit
ICICI Bank-001	1,18,000.00	0.00
Unearned Revenue	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

20/04/2023 - Customer Payment 2 (SmartTech Innovations Pvt Ltd)	Debit	Credit
ICICI Bank-001	2,36,000.00	0.00
Unearned Revenue	0.00	2,36,000.00
	2,36,000.00	2,36,000.00

25/04/2023 - Vendor Payment 1 (Randstad Technologies)	Debit	Credit
Prepaid Expenses	2,36,000.00	0.00
ICICI Bank-001	0.00	2,36,000.00
	2,36,000.00	2,36,000.00

25/04/2023 - Vendor Payment 2 (Amazon Web Services)	Debit	Credit
Prepaid Expenses	59,000.00	0.00
ICICI Bank-001	0.00	59,000.00
	59,000.00	59,000.00

25/04/2023 - Customer Payment 3 (DigitalEdge Technologies Pvt Ltd)	Debit	Credit
ICICI Bank-001	3,54,000.00	0.00
Unearned Revenue	0.00	3,54,000.00
	3,54,000.00	3,54,000.00

25/04/2023 - Vendor Payment 3 (Raj Kamal External Consulting)	Debit	Credit
Prepaid Expenses	1,00,000.00	0.00
ICICI Bank-001	0.00	1,00,000.00
	1,00,000.00	1,00,000.00

30/04/2023 - Expense 001	Debit	Credit
Rent Expense	1,18,000.00	0.00
ICICI Bank-001	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

30/04/2023 - Expense 4	Debit	Credit
Reverse Charge Tax Input but not due	0.00	0.00
Output CGST	0.00	0.00
Output SGST	0.00	0.00
	0.00	0.00

30/04/2023 - Expense 003	Debit	Credit
salary	2,00,000.00	0.00
ICICI Bank-001	0.00	2,00,000.00
	2,00,000.00	2,00,000.00

30/04/2023 - Expense 6	Debit	Credit
Reverse Charge Tax Input but not due	0.00	0.00
Output CGST	0.00	0.00
Output SGST	0.00	0.00
	0.00	0.00

25/09/2023 - Bill 03 (Raj Kamal External Consulting)	Debit	Credit
Consultant Expense	1,00,000.00	0.00
Input CGST	0.00	0.00
Input SGST	0.00	0.00
Accounts Payable	0.00	1,00,000.00
	1,00,000.00	1,00,000.00

25/09/2023 - Bill 02 (Amazon Web Services)	Debit	Credit
Cost of Goods Sold	50,000.00	0.00
Input CGST	4,500.00	0.00
Input SGST	4,500.00	0.00
Accounts Payable	0.00	59,000.00
	59,000.00	59,000.00

25/09/2023 - Invoice INV-000004 (DigitalEdge Technologies Pvt Ltd)	Debit	Credit
Accounts Receivable	1,18,000.00	0.00
Output CGST	0.00	9,000.00
Output SGST	0.00	9,000.00
Sales	0.00	1,00,000.00
	1,18,000.00	1,18,000.00

25/09/2023 - Invoice INV-000002 (SmartTech Innovations Pvt Ltd)	Debit	Credit
Accounts Receivable	2,36,000.00	0.00
Output CGST	0.00	18,000.00
Output SGST	0.00	18,000.00
Sales	0.00	2,00,000.00
	2,36,000.00	2,36,000.00

25/09/2023 - Invoice INV-000003 (Techwise Solutions Pvt Ltd)	Debit	Credit
Accounts Receivable	1,18,000.00	0.00
Output CGST	0.00	9,000.00
Output SGST	0.00	9,000.00
Sales	0.00	1,00,000.00
	1,18,000.00	1,18,000.00

25/09/2023 - Journal 1	Debit	Credit
Salaries and Employee Wages	1,00,000.00	0.00
Bright Ideas Consulting	0.00	1,00,000.00
	1,00,000.00	1,00,000.00

25/09/2023 - Expense 002	Debit	Credit
Input CGST	0.00	0.00
Input SGST	0.00	0.00
Other Expenses	5,000.00	0.00
ICICI Bank-002	0.00	5,000.00
	5,000.00	5,000.00

25/09/2023 - Invoice Payment INV-000003 (Techwise Solutions Pvt Ltd)	Debit	Credit
Unearned Revenue	1,18,000.00	0.00
Accounts Receivable	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

25/09/2023 - Invoice Payment INV-000002 (SmartTech Innovations Pvt Ltd)	Debit	Credit
Unearned Revenue	2,36,000.00	0.00
Accounts Receivable	0.00	2,36,000.00
	2,36,000.00	2,36,000.00

25/09/2023 - Payments Made 02 (Amazon Web Services)	Debit	Credit
Accounts Payable	59,000.00	0.00
Prepaid Expenses	0.00	59,000.00
	59,000.00	59,000.00

25/09/2023 - Invoice Payment INV-000004 (DigitalEdge Technologies Pvt Ltd)	Debit	Credit
Unearned Revenue	1,18,000.00	0.00
Accounts Receivable	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

25/09/2023 - Payments Made 03 (Raj Kamal External Consulting)		Debit	Credit
Accounts Payable		1,00,000.00	0.00
Prepaid Expenses		0.00	1,00,000.00
		1,00,000.00	1,00,000.00

27/09/2023 - Journal 2		Debit	Credit
salary		1,00,000.00	0.00
ICICI Bank-001		0.00	1,00,000.00
		1,00,000.00	1,00,000.00

27/09/2023 - Bill 01 (Randstad Technologies)		Debit	Credit
Furniture and Equipment		2,00,000.00	0.00
Input CGST		18,000.00	0.00
Input SGST		18,000.00	0.00
Accounts Payable		0.00	2,36,000.00
		2,36,000.00	2,36,000.00

Amount is displayed in your base currency **INR