

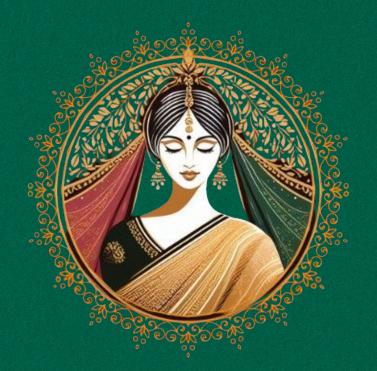
MARKETING PLAN A SAREE RETAIL STORE

GROUP 5

- 1. Rupjyoti Basumatary (MB23001)
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THREADS OF TRADITION



TIMELESS ELEGANCE, MODERN GRACE





OUR VISION:

Threads of Tradition is more than a saree retail shop; a cultural hub that curates a collection of sarees embodying the essence of timeless elegance blended seamlessly with modern grace.



MISSION STATEMENT:

We commit to provide a diverse range of sarees, accommodating various tastes and preferences. Inclusive styles cater to diverse body types, ensuring every customer finds a saree that complements their unique features





INTRODUCTION

Brand Mantra: "Timeless Elegance, Modern Grace":

Tradition meets contemporary fashion.

Diverse Saree Collection:

Curated for diverse tastes and bodies.

Customer-Centric Approach:

Confidence with comprehensive warranty

Strategic Market Segmentation:

Targets college-goers, office employees, diverse consumers.

Distinctive Market Presence:

Unparalleled shopping experience, each saree tells a story.



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Current Market Analysis

Growing market, diverse demographics, strong competition

Business Plan

SWOT Analysis, 4p's of marketing, service blueprint

Product Portfolio

Varied saree options, diverse styles offered

Marketing Strategy

Enhanced in-store, tailored campaigns, unique mantra

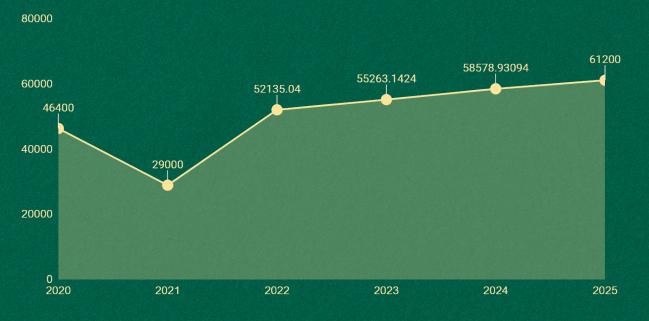
CURRENT MARKET ANALYSIS



1.1 MARKET SIZE



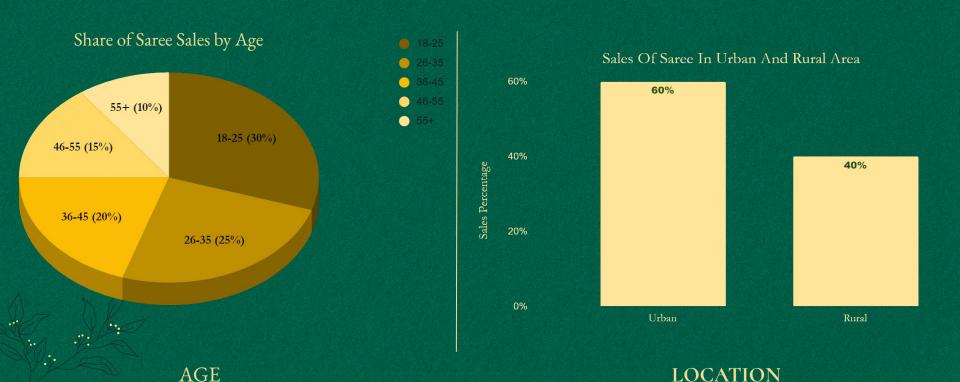
Indian saree Market Growth



- Market Size of Sarees
- Compound Annual Growth Rate
- Market Size of Designer Sarees in India

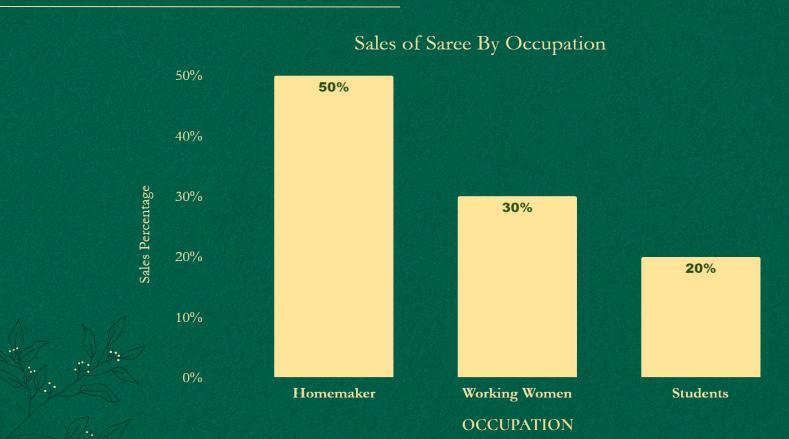


1.2 MARKET SEGMENTATION





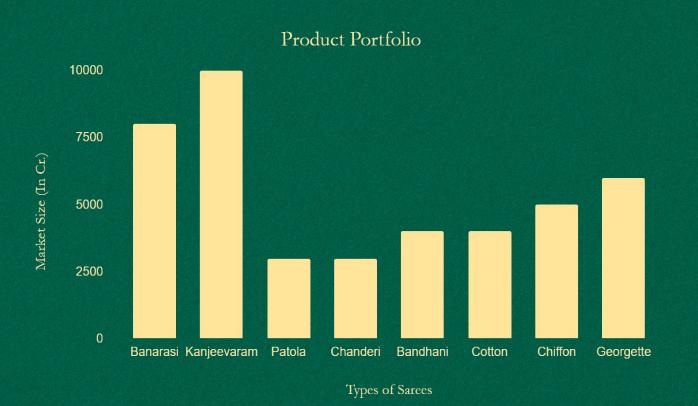
1.2 MARKET SEGMENTATION



PRODUCT PROFILE



2.1 TYPES OF SAREE



Banarasi

- Kanjeevaram
- Patola
- Chanderi
- Bandhani
- Cotton
- Chiffon
- · Georgette...



2.2 DIVERSE ETHNIC WEAR COLLECTION



Exquisite pure Silk Sarees



Affordable art silk occasion wear saree



Fine Handcrafted saree



Office wear casual sarees

ELegant **VIBe**

Fashionable contemporary Silk sarees

BLend Vogue

Blended value silk saree



Party wear sarees





3.3 SWOT ANALYSIS



- Customization Expertize: Tailor sarees to customer's preference
- Technological Integration: Tablets to provide information about sarees
- Inclusive STyles: Catering to diverse body types and style preferences

THREATS

- Supply Chain Challenges: Ensure reliable supply for customer demand stability
- Economic Downturn: Economic uncertainties affecting consumer spending.
- Changing Fashion Trends: Adapt to rapid fashion changes

WEAKNESS

- Limited Online Presence: Need to optimize online presence
- **Limited Geographical Presence:** Expansion required for broader market
- Age Demographic Focus: Diversifying the target demographic might be beneficial.

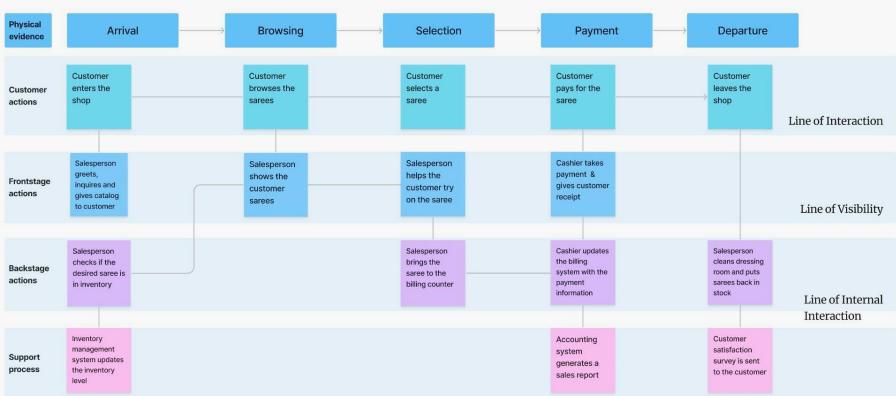
OPPORTUNITIES

- Growing E-commerce Market: Enhance Online Saree Shopping.
- Collaboration with more Famous Fashion Influencers: Boosting the brand with Influencers.
- **Product Variety:** Launch more regional types of sarees.





SERVICE BLUEPRINT





3.3 MARKET MIX



PRODUCT	PRICE	PLACE	PROMOTION
 Diverse offerings of saree Different category of saree for every occasion High-quality fabrics with unique cultural designs Customization options for sarees Personalized services 	 Pricing ranges for sarees are: Heritage Weaves-(₹15000-₹100000+) Elegant Vibe - (₹5000-₹20000) Occasion Aura-(₹2000-₹5000) Crafted Elegance-(₹2500-₹10000) Party Pulse- (₹6000-₹18000) Work Ease- (₹1000-₹2500) 	 Located in the vibrant market of Lajpat Nagar, New Delhi Spacious 2000 sq. ft. layout of the store Aims to attract shoppers from India and overseas. 	 Through Brand Mantra: Timeless Elegance, Modern Grace" Digital Promotion:

MARKETING STRATEGY



4.1 VALUE PROPOSITION



IN STORE EXPERIENCE

Welcoming & visually appealing environment, an extension of brand's identity & enhanced shopping experience.

CUSTOMER ENGAGEMENT

Loyalty programs, promotions, and events serving for lasting bond between the brand and its customers.

BRAND COMMUNICATION

Communicating the values and offerings through various channels. Positioning the brand as reliable & desirable choice in the market.





4.2 TARGETING



(a) BASED ON INCOME

High-Income Segment

High end luxury sarees and bridal saree collection

Middle-Income Segment

Occasional wear sarees for weddings, festivals and special occasions



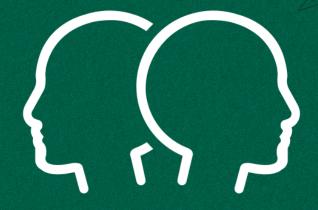


4.2 TARGETING

(b) BASED ON AGE

Women between the age group of 18-50 years

(c) BASED ON PSYCHOLOGY



LIFESTYLE

Traditionalist and modern trendy women

OCCASION

Wedding and casual wear seekers

URBAN VS RURAL PREFERENCES

Focus on urban customers



4.3 FRAME OF REFERENCE





OINTS OF PARITY:

- Meeting expectations of customers looking for diverse choices at one place
- High-quality fabrics and craftsmanship
- Aim to turn competitors' strengths into its own point of parity.
- Emphasizing distinctiveness in the market.

OINTS OF DIFFERENCE:

- Ensuring a unique and personalized fashion statement,
- Amalgamation of Technology
- Personalized and memorable saree shopping experience
- Customer feedback is actively sought ensuring continuous improvement

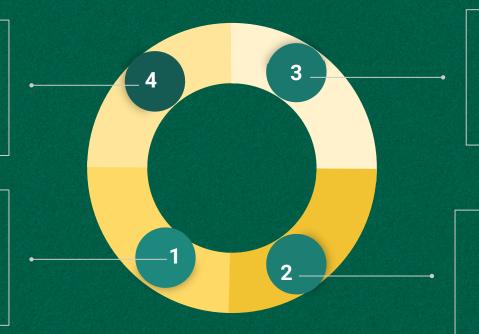




4.4 BRANDS ROLE FOR CONSUMERS

Embedding in customer lifestyle and self-expression

Set and Fulfill Expectations



Simplified shop layout, service for decision.

Transparent details and fair pricing



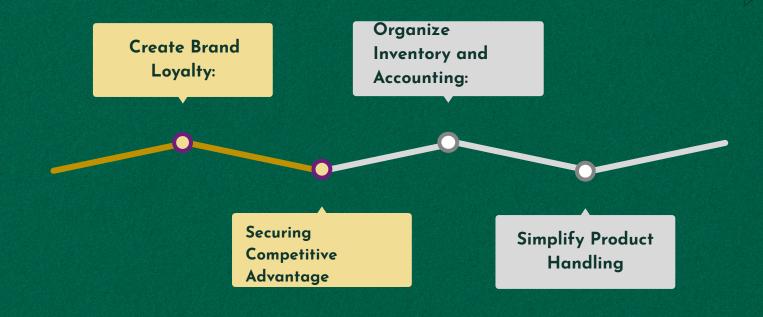
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4.5 BRANDS ROLE FOR SAREE RETAIL STORE.





Total Marketing Expense (Yearly) -

Rs. 40,430,124

Net Profit (Yearly)-

Rs. 4,271,157



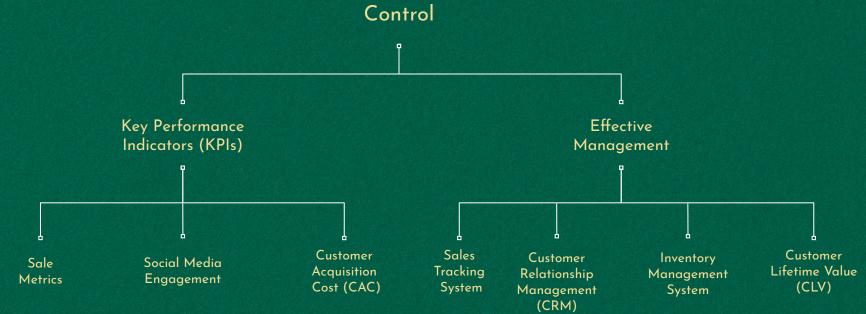




https://docs.google.com/spreadsheets/d/1Z Wnfm1Kdv6fzgRAGjT8RHyleaPcvRYla/edit #gid=1919545375







THANK YOU

