The Texxi
Opportunity

Overview of Investment Considerations

The 100 Words

Even Rolls Royces can be used.

Texxi allows people to dynamically share vehicle resources, whether they be private cars, jets, buses / coaches, taxis, or trains.

In short it makes a vehicle fleet double as a private transit system, by using mobile phones and social networking ideas.

It can also permit carclubs (carsharing

It can also permit carclubs (carsharing companies) to gain more custom through its effective trading platform

Description

The world's first and only proven real-time, dynamic ridesharing system (patent pending)

It is a contraction for both

Transit Exchange for the XXI Century and

The Taxi You Text

Description

which uses a futures exchange idea, portable computing devices (mobile phones / smart-phones) and social networks coupled with our clever back-end grouping algorithms

to enable people to get point to point "shared" transport in a city using any type of participating vehicle

See Presentation "The Market Opportunity for Texxi"

Fallacy: "But people won't share!"

When people say "but people won't share", we point out the multitude of trains, planes and buses that defy this statement.

Millions of people share transport (in close proximity) every single day.

However, if people **do not want to share**, they can simply buy **all** the seats in a vehicle for themselves.

The actual price will finally be a true representation of the costs.

How does it work

This (the real-time, dynamic ridesharing) is achieved through a patent pending process

using ideas behind financial credit contagion modelling, social networking (topology) and a futures exchange

to enable people to summon rides in vehicles (either shared or alone) by using various communication / computing devices

(e.g. tablet PC, plinth, web broswer, basic mobile phone or smartphone)

Company Structure

In March 2005 Texxi Ltd was incorporated - a UK operating company that licences the intellectual property (I.P.) it uses from a reseller company called Crane Dragon (incorporated in February 2005)

This was about 18 months after the original concept was first floated to a small group of initial investors.

Company Structure

This structure is necessarily used to protect the principal investors from "death spiral" tactics.

It also means that the overall Texxi Global licensing entity can be situated wherever in the world it makes most sense

Whichever jurisdiction has the lowest taxes and lowest burden of operational costs

Company Structure

and that "local" operating companies can be created to interact with licence buyers in a particular country.

Think of KFC or McDonalds - there is a national master franchise for each country.

We have 50+ investors and equity participants (services), but only 2 full-time personnel.

The Texxi Concepts

The 4 main concepts underpinning Texxi date back from 1992 - 2003

- Futures Exchanges
- Social Networking (Topology)
- Credit Contagion
- Wing Design

See Presentation "The Texxi Concepts"

Stage of Company

The relevant technology and know-how was successfully proven on 3 separate occasions in the UK.

The algorithms and operational concepts all have been proven to work *under combat conditions* and the focus now is on selling franchise licences to *interested parties* in cities where the authorities desire to reduce road congestion, reduce CO2 emissions, reduce fuel use and alleviate transport poverty.

Stage of Company

We are now looking for investors for specific franchise opportunities

The IPR trust will license (through Crane Dragon) the relevant intellectual property, knowhow and contract staff to a franchise operation

See Presentation "Relevant IP"

Investment Size

Every Texxi Deployment needs 3 things:

- 1. A licence buyer
- 2. A vehicle operator (licensed taxi firm or licensed car service firm)
- 3. A marketing partner

On the proof-of-concept deployments, Texxi Ltd doubled as the licence buyer and the marketing partner - spending a lot of the original invested budget.

What does it cost?

Cost of licence depends on the areas sought and on the modes used.

For example, for a proposed system in NY/CT we are seeking USD5m for the 3 modes in 2 counties in NY and CT.

There are 7 modes of Texxi

See Presentation "The 7 Modes of Texxi"

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