

Toolbox 1 & 2: Parameter Estimation and Economics

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LECTURE 5



What do investors care for?

- Money
- To navigate to a sustainable future we need to account for the economic effects of technology policy:
 - How to compare investing between different technologies?
 - How to account for total lifecycle energy flows?



What do policy makers care for?

- Sustainability!
 - (of their electability mostly)
- Effect of policies on:
 - Economy:
 - Attracting investors
 - Environment:
 - Meeting targets
 - Equity:
 - Policy cost to tax-payers – bang for the buck
 - Employment



Calculation of Lifecycle Costs

- Good news: they can be quantified
- Bad news: there are enormous uncertainties
- Why are we interested in them?
 - Evaluate investments
 - Evaluate policies



Values Estimation

- Easiest way:
 - Find reliable sources
 - Crosscheck sources
 - Order of magnitude verification of results
- Hard way:
 - Bottom up calculations



Values Estimation Example

- What is the engine power requirement for an electric vehicle?
- What is the battery size required for a 200km range?
- What is the size of a PV solar field necessary to provide 100km/day?
- How much CO₂ do we save by the EV/PV combo?



EV Estimation Example: Power

- Small Internal Combustion Engine (ICE) vehicle ~
 - Fuel consumption: 6l/100km.
 - Highway driving - speed: 100km/h = 28 m/s.
- Thermal content of fuel = heating value = amount of heat released from combustion
 - Higher heating value (HHV): all products of combustion brought back to normal conditions (condensing vapor). Useful for when condensation practical and there is use for heat at 150C or less
 - Lower heating value (LHV) = HHV – heat of vaporization
 - Gasoline LHV: 32MJ/l (source: <http://www.ces.ncsu.edu/forestry/biomass/pubs/WBoo8.pdf>, or alternatively Text Table 8.1, pg. 378 see later)
 - $32\text{MJ} \times 0.278 \text{ kWh/MJ}$ (source: Text p.830) = 8.9 kWh / l
- ICE drivetrain thermal efficiency: ~25%
- Vehicle uses 6 l /h $\square 6 \times 8.9 = 53.4 \text{ kWh / h}$ or a fuel power of 53.4 kW
- The engine provides a power of 13.4 kW for propulsion with remaining dissipated as heat.



EV Estimation Example: Power II

- Vehicle kinetics - power: $VP = K + AD + RR$
 - Acceleration – deceleration power: K

$$K = \frac{\text{kinetic_energy}}{\text{time_between_stops}} = \frac{\frac{1}{2}m_v u^2}{d/u} = \frac{m_v u^3}{2 \times d}$$

- Aerodynamic drag: AD = rate of kinetic energy generation of air mass turbulence

$$AD = \frac{\frac{1}{2}m_{air}u^2}{t} = \frac{\frac{1}{2}r_{air} \times (A_{eff} \times u \times t) \times u^2}{t} = \frac{1}{2}r_{air} \times A \times C_d \times u^3 \quad C_d \sim 0.35$$

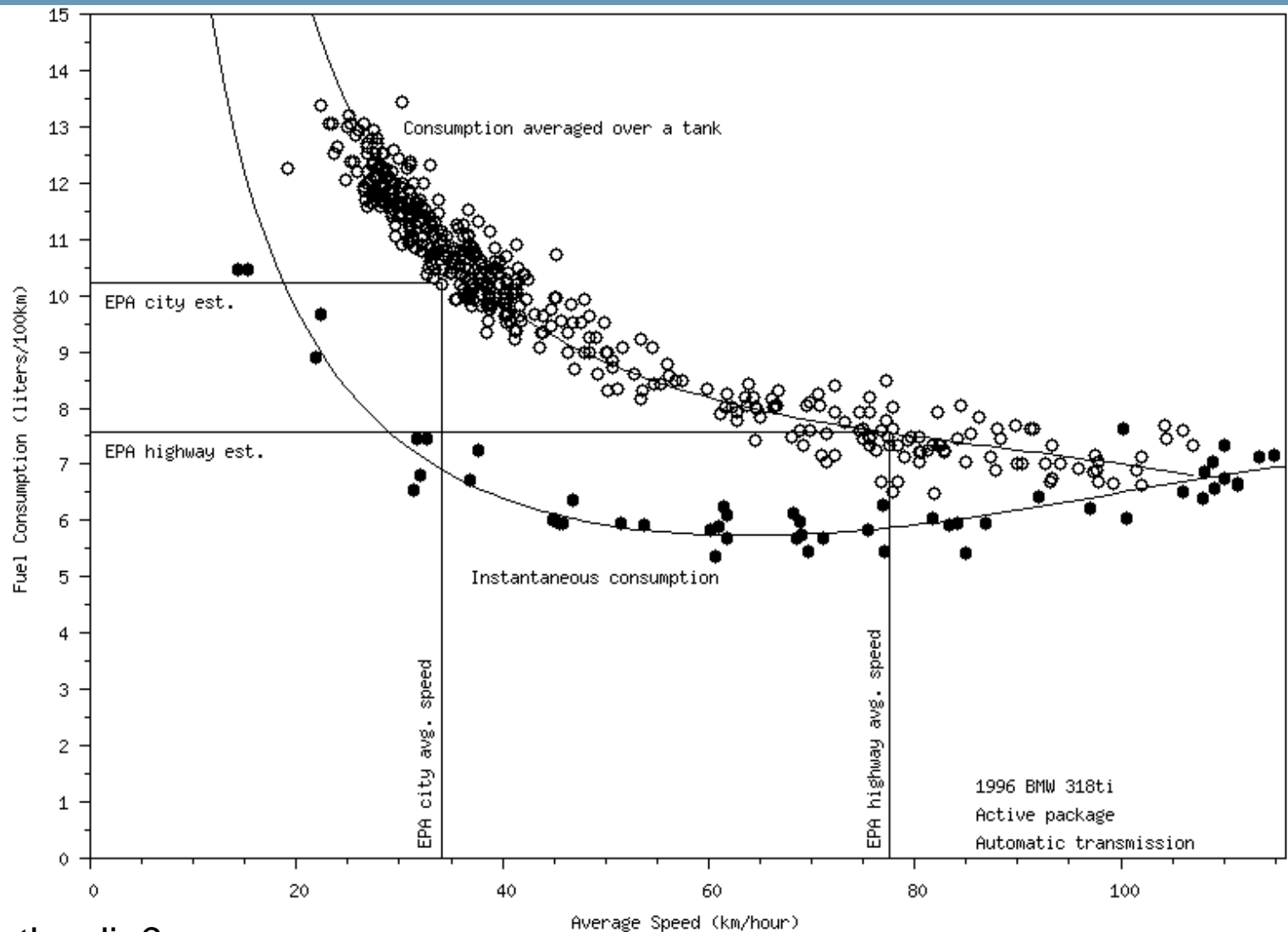
- Rolling resistance: RR

$$RR = m_v \times C_{rr} \times g \times (d / t) \quad C_{rr} \sim 0.01$$

- In numbers: $VP = 110 + 14982 + 280 = 15372W$



Some real world data...



Why the dip?

Source: <http://www.randomuseless.info/318ti/economy.html>



Battery Size (Energy Capacity)

- Desired range 200km
 - Energy required $E = 2 \times 15 \text{ kWh} = 30 \text{ kWh}$
- Electric Drivetrain efficiency: 0.85
- Battery should provide: $E_b = 30 / 0.85 = 35 \text{ kWh}$
- For Li-Ion $\sim 200 \text{ Wh/kg}$
- Battery required will weigh: $35 / 0.2 = 175 \text{ kg}$



Renewable Charging

- 100km / day requirement = 35kWh
 - Charging efficiency 0.85 (combined inverter/charger)
- □ Renewable energy required $35/0.85=41\text{kWh}$
- Our PV panels operate in UAE at 1800 Full Load Hours (FLH)
- In an average day they would provide: $1800/365 \sim 4.9\text{FLH}$
- Our panels need to be rated @: $41\text{kWh}/4.9\text{h}=8.4\text{kW}$

