

The last date for the submission of bids is September 14, 2023

September 12, 2023

/ Gautamee Hazarika

/ Solar, Tenders & Auctions

The Karnataka Renewable Energy Development Limited ([KREDL](#)) has invited bids from consultancy firms to prepare a detailed project report (DPR) for developing a 500 MW solar park in Bidar.

The last date for the submission of bids is September 14, 2023.

Bidders already prequalified by the Karnataka government can participate in the bidding process.

The scope of the work includes the preparation of feasibility and detailed project reports, solar resource assessments, estimation of energy yield, and optimization of plot sizing, layout, and infrastructure.

Bidders must provide a bid security of ₹50,000 (~\$602).

The successful bidder must submit a performance bank guarantee equivalent to 10% of the total contract value within four working days from the acceptance of the order.

The chosen bidder is required to finalize and sign the contract agreement within seven days of receiving the letter of award.

Initially, the consultancy firm will prepare a concise feasibility report to comprehend the business model. Subsequently, in collaboration with KREDL, the consultancy firm will present a preliminary draft DPR for the solar park.

Once the final go-ahead is received in writing from KREDL, the consultancy firm must submit

the conclusive DPR in accordance with the scope of work specified in the request for proposal.

The timeline for deliverables, commencing from the contract agreement date, is as follows: The draft feasibility report is expected within four weeks, followed by the final feasibility report, which is slated to be submitted within two weeks after receiving written feedback on the draft feasibility report.

Subsequently, the draft DPR must be submitted within four weeks from the date of acceptance and approval of the feasibility report. Lastly, the final DPR is to be delivered within two weeks after KREDL’s acceptance of the draft DPR.

The total work should be completed within 12 weeks from the date of signing of the contract agreement.

If the winning bidder does not meet the predetermined deadlines outlined in the contract, KREDL reserves the right to impose a penalty in the form of liquidated damages. This penalty will amount to 0.5% of the contract price for each week of delay, with a cap set at 10% of the total contract value.

Furthermore, should the cumulative penalty surpass 10% of the contract value, KREDL retains the authority to terminate the contract without incurring any liability.

The firm must function as a single bidding entity, and the bidders, when submitting their bid, must have a team comprising personnel with relevant qualifications and experience.

In January, KREDL [invited](#) bids for the installation and commissioning of grid-connected distributed solar power systems for the solarization of agricultural feeders covering 75,000 individual pump sets under Component C of the Pradhan Mantri Kisan Urja Suraksha evam Utthaan Mahabhiyan (PM-KUSUM) program.

According to Mercom’s [India Solar Tender Tracker](#), KREDL has so far floated tenders for 3.9 GW of solar power projects.



Gautamee Hazarika
[More articles from Gautamee Hazarika.](#)

- BIDDERS
- ELIGIBLE BIDDERS
- KARNATAKA
- KREDL
- SOLAR PARK

PREVALL POSTSNEXT

<

>

RELATED POSTS

NTPC's Renewable Arm Floats Tender to
Procure 1 GW Wind-Solar Hybrid Power

Government Launches Pilot Projects Using
Green Hydrogen in Shipping

EV Leasing Firm Electrifi Secures ₹250
Million Funding from ADB, AdvantEdge

Get the most relevant India solar and clean energy news.

EMAIL *

SIGN UP

RECENT POSTS



NTPC's Renewable Arm Floats Tender to Procure 1 GW Wind-Solar Hybrid Power
Feb 2, 2024



Government Launches Pilot Projects Using Green Hydrogen in Shipping
Feb 2, 2024



EV Leasing Firm Electrifi Secures ₹250 Million Funding from ADB, AdvantEdge
Feb 2, 2024



Scatec Swings to Q4 Profit on Solar Asset Sales and Divestments
Feb 2, 2024



ADB Raises ₹12.5 Billion in Green Masala Bonds to Finance Renewables
Feb 2, 2024



SJVN Green Invites Bids for 1.5 GW ISTS-Connected Wind-Solar Hybrid Projects
Feb 2, 2024



[Advertising](#) | [Awards](#) | [Editorial Team](#) | [Contact](#) | [Careers](#) | [Privacy](#) | [Terms](#)

© 2024 by Mercom Capital Group, LLC. All Rights Reserved.