

Project Icarus Finances Summarized

Project Icarus Financial Team

July 2020

For the Fiscal Quarter Ended September 30th, 2020	
GSE	\$718.75
Subscale Airframe	\$531.25
Subscale Motors	\$718.75
Subscale Deployment Electronics	\$390.00
Subscale Recovery Hardware	\$62.50
Subscale Tracker	\$62.50
Total	\$2,483.75

For the Fiscal Quarter Ended December 31st, 2020	
Apparel	\$1,440.00
Full Scale Airframe	\$1,843.75
Full Scale GPS Tracker	\$1,656.25
Full Scale GSE	\$937.50
Total	\$5,877.50

For the Fiscal Quarter Ended March 31st, 2021	
Full Scale Deployment Electronics	\$450.00
Full Scale Recovery Hardware	\$874.00
Full Scale Motor	\$3,737.50
Total	\$5,061.50

For the Fiscal Quarter Ended June 30th, 2021	
Transportation	\$8,937.00
Launch Fees	\$130.00
Total	\$9,067.00

As of July of 2020, this is the current estimated budget of Project Icarus. As the project progresses, the budget will be updated to reflect what the team has purchased and hone the budget to be more accurate. The prices listed are not just the accumulated prices of each item within each section, but rather an estimate of what it would cost to buy each item in the future and the number of that item that would need to be purchased in order to ensure the project's success. This includes margin for unforeseen maintenance, as well as any additional equipment procurement which may be necessary. The total cost of the whole project is expected to be \$22,489.75.