



CK CHALLENGE COMPLETION PROCESS:

When the Ready Set Go curriculum is complete and the market day has been held, here is how to finish up and enter the CK Challenge competition:

STEP 1: Pay Back Startup Costs

When a business launches, it does not make a profit until it pays off the costs of getting setup. In the CK Challenge the cost of start up materials is \$25 per child. This amount is loaned to the students by Club Kidpreneur for one school term. In module 9, kidpreneurs sign a loan contract agreeing to send their first \$25 each back to Club Kidpreneur to repay their startup loan. Club Kidpreneur will then invoice the registered school or community group for \$25 per child which must be paid at the end of the term of commencement. After market day, kidpreneurs give their first \$25 earned to the school/community group who can use this to pay the invoice. Note, the registered school / community group is required to pay back the invoice in full even if \$25 is not received from every kidpreneur.

STEP 2: Calculate & Send Final Profit

Return to what kidpreneurs decided they would do with their profit when setting their business goal. After paying back their startup costs to Club Kidpreneur (\$25 per child), each business must then send their profit to a charity or cause of their choice. It is the kidpreneur and/or school's responsibility to send profits to the nominated cause. See the Part 1 of this CK Challenge Mentors Handbook for guidelines on causes and donation.

STEP 3: Award Graduation Certificate

Inside each Business Kit is 1x Graduation Certificate per kidpreneur (3 per kit). These should be filled out and awarded to write the business owner's name on the certificate and be signed by their CK Challenge mentor. You can award these formally at a school assembly, at your Business Kite Launch Ceremony or in class.

STEP 4: Enter The CK Challenge Competition

Once the criteria listed below have been met, kidpreneurs can enter the CK Challenge competition online. Each year, winners are announced for the best businesses in a range of categories. To enter the CK Challenge kidpreneurs can visit www.clubkidpreneur.com/kidpreneurs/enter/

Criteria for entering the CK Challenge:

- ☐ Kidpreneurs used a CK Business Kit to build a business
- ☐ Kidpreneurs worked through the Ready Set Go program to build their business
- ☐ Kidpreneurs paid their first \$25 each to Club Kidpreneur for business materials
- ☐ Kidpreneurs donated 100% of remaining profit to a charity or cause