# PROBLEMS FOR TRIAL BALANCE (1-5)

Problem # 9.1: Prepare a Trial Balance for Shining Brothers Pvt. Ltd. at March 31st, 2017?

Description	Amount	Description	Amount	Description	Amount
Bank Loan	Rs. 14,000	Insurance Expense	Rs. 7,300	Equipments	Rs. 40,000
Marketable Security	6,500	Owner's Investments	95,000	Maintenance Exp.	5,000
Bill Payable	1,000	Rent & Rates Expense	400	Miscellaneous Expenses	4,800
Unearned Revenue	3,500	Acc. Dep Equipments	14,000	Accrued Expenses	1,500
Sundry Debtors	12,000	Accrued Revenue	15,000	Dep. Exp Equipments	2,000
Outstanding Salaries	2,500	Machinery	25,000	Unexpired Insurance	8,500
Prepaid Rent	2,000	Drawings	3,500	Vendor's Payables	500

# **Shining Brothers Pvt. Ltd.**

## Trial Balance

As on March 31st, 2017

			Amount	(Rs.)
S. No	Description	Ref	Dr.	Cr.
1	Bank Loan			
2	Marketable Security			
3	Bill Payable			
4	Unearned Revenue			
5	Sundry Debtors			
6	Outstanding Salaries			
7	Prepaid Rent			
8	Insurance Expense			
9	Owner's Investments			
10	Rent & Rates Expense			
11	Accumulated Dep Equipments			
12	Accrued Revenue			
13	Machinery			
14	Drawings			
15	Equipments			
16	Maintenance Exp.			
17	Miscellaneous Expenses			
18	Accrued Expenses			
19	Depreciation Exp Equipments			
20	Unexpired Insurance			
21	Vendor's Payables			
	Total		Rs. 132,000	Rs. 132,000

**Problem #9.2:** There are several Mistakes in the Umer & Brothers (Pvt.) Ltd. Trial Balance. You are requested to identify Errors and make corrected Trial Balance?

S. No	Heads of Accounts	Ref	Debit	Credit
1	Umer Owner Equity			1,551
2	Umer Drawings		560	
3	Equipments		2,850	
4	Sales			2,850
5	Due from Customers			530
6	Purchases		1,260	
7	Purchase Return		364	
8	Bank Loan			996
9	Creditors		528	
10	Taxes		720	
11	Cash in Hand		226	
12	Note Payable		680	
13	Inventory			264
14	Repair		461	
15	Return Inward			98
	Total	1	Rs. 7,649	Rs. 6,289

S. No	Heads of Accounts	Ref	Debit	Credit
1	Umer Owner Equity			
2	Umer Drawings			
3	Equipments			
4	Sales			
5	Due from Customers			
6	Purchases			
7	Purchase Return			
8	Bank Loan			
9	Creditors			
10	Taxes			
11	Cash in Hand			
12	Note Payable			
13	Inventory			
14	Repair			
15	Return Inward			
	Total			

Problem # 9.3: Prepare Trial Balance as on 31.03.2012 from the following balances of Ms. Maliha Afzal

Drawings Rs. 74,800	Purchases Rs. 295,700	Stock (1.04.2011) Rs. 30,000	Bills receivable Rs. 52,500
Capital Rs. 250,000	Furniture Rs. 33,000	Discount allowed Rs. 950	Sales Rs. 335,350
Rent Rs. 72,500	Freight Rs. 3,500	Printing charges Rs. 1,500	Sundry creditors 75,000
Insurance Rs. 2,700	Sundry expenses Rs. 21,0	Discount received Rs. 1,00	0 Bank loan Rs. 120,000
Stock (31.03.2012) Rs. 17	7,000 Income tax Rs. 9	,500 Machinery Rs. 215,400	Bills payable Rs. 31,700

## Ms. Maliha Afzal

## Trial Balance

# As on 31st March, 2012

S. No			Amoun	unt (Rs.)	
	Heads of Accounts	Ref	Dr	Cr	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
	Total		Rs. 813,050	Rs. 813,050	

Problem # 9.4: Prepare Trial Balance from the following balances of Mr. Akhtar as on 31.12.2016

Capital Rs. 420,000	Cash in hand Rs. 25,000	Building Rs. 115,000	Cash at bank Rs. 84,700
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Machinery Rs. 60,000 Sundry Creditors Rs. 68,000 Furniture Rs. 11,000 Rent Rs. 48,000

Car Rs. 68,000 Opening stock Rs. 86,000 Commission Rs. 1,400 Rates and Taxes Rs. 2,600

Purchases Rs. 94,000 Bad debts Rs. 3,200 Sales Rs. 196,000 Insurance Rs. 2,400

General Expenses Rs. 800 Sundry debtors Rs. 16,200 Reserve for doubtful debts Rs. 7,300 Salaries Rs. 94,000

Closing Stock Rs. 12,000 Unearned Revenue Rs. 16,000 Interest received Rs. 5,000

### Mr. Akhtar

### Trial Balance

As on 31st December, 2016

			Amoun	t (Rs.)
S. No	Heads of Accounts	Ref	Dr	Cr

**Problem #9.5:** The following balances are extracted from the books of Ms. Maria Waseem, Prepare Trial Balance as on 30.6.2015

Owner's Equity Rs. 470,200	Machinery Rs. 158,800	Cash in hand Rs. 6,000	Account receivable Rs. 48,000
Building Rs. 320,000	Repairs Rs. 5,400	Stock Rs. 33,000	Insurance premium Rs. 3,300
Account payable Rs. 26,000	Sales Rs. 290,000	Commission Rs. 750	Telephone charges Rs. 6,450
Rent & Taxes Rs. 6,300	Furniture Rs. 11,000	Purchases Rs. 165,000	Discount earned Rs. 1,100
Loan from Sidra Rs. 51,000	Salaries Rs. 70,600	Reserve fund Rs. 5,900	Discount allowed Rs. 650
Note receivable Rs. 8,600	Drawings Rs. 5,000	Bad debts Rs. 1,350	Bills payable Rs. 6,000

### Ms. Maria Waseem

Trial Balance

As on 30<sup>th</sup> June, 2015

			Amount	t (Rs.)
S. No	Heads of Accounts	Ref	Dr	Cr