

ProTravel

Whitepaper



Pro Travel Coin

Whitepaper Version 1.1. 0. 2019 ProTravel |
From the founders of Protravel | ProTravelcoin.com

www.protravelcoin.com

***This whitepaper describes how
ProTravel wants to revolutionize
the global tourism and travel sector
with Blockchain***



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01 – SUMMARY



ProTravelcoin, the secure, international and universal travel payment system

- fast - easy - comfortable - decentralized -

ProTravel is revolutionizing the global tourism and travel sector with blockchain. We think a step further than other cryptocurrency companies: our vision is to pay with one currency worldwide, without having to think about the current national rate.

02 - What is the vision of ProTravelcoin?

ProTravelcoin is a cryptocurrency designed to make your daily life easier from booking to stay and return. It's a clever, convenient, affordable and above all secure payment option that makes it the perfect companion for all domestic and international travel.

No matter when, how often or where you travel in the world, whether for business or pleasure, with ProTravel travelers can conveniently pay for tickets, taxis, trains, buses, hotels, restaurants and more. ProTravel makes international travel easy! With only one currency to pay worldwide, you'll never have to worry about exchange rates or theft. ProTravel is instant, quick and safe to use and leaves the frustration of international travel a thing of the past, because the risk of paying more because you do not know the local currency rate and therefore have higher spending is eliminated.

Imagine that you are traveling from Paris to London and on to the US, paying for everything from flights to taxis to the hotel with ProTravelcoin. Would not that be easy? You say a credit card can do that too? Right, but now imagine you lose them or they are stolen and not everyone has one. In many places, tourists are the first choice for thieves. You are suddenly without payment in a distant foreign country. It can not happen to you with ProTravelcoin!

03 - Market problem

The tourism industry is one of the largest economic sectors in the world, contributing to growth and employment. A total of 1.4 billion people made a holiday trip abroad in 2018, bringing the number of foreign travelers more than fifty times since 1950. Of these approximately 1.4 billion international tourists worldwide, around 713 million people traveled to Europe, just over half of them. The figure forecast by the World Tourism Organization (UNWTO) for the year 2030 of 1.8 billion foreign travelers in 2011 could already be reached in 2020. The term "tourism" includes both holiday and business travel.

The lack of market confidence is due to the fact that cryptocurrencies still have a relatively low pool of acceptance these days, although they are perfectly suited to overcome cross-border currency problems and microtransactions such as microfinance for services (hotel, flight etc.) goods (restaurant, duty free etc.).

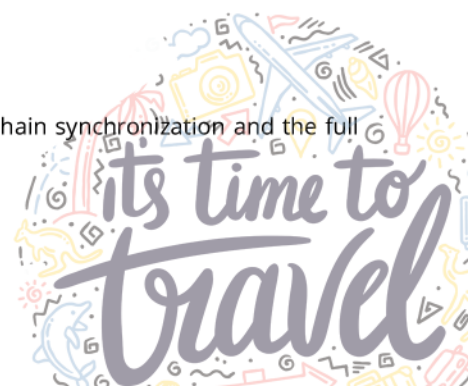
The ideal solution to this problem is to provide a global, everyone accessible, cryptocurrency in real time. Combined with a cost-effective and reliable settlement network, pricing and market liquidity are greatly enhanced, ensuring secure settlement and payment between participants.

04. Role of the ProTravel platform

The role of PTR networks is to enable a global token and portray it on remote exchanges. With the PTR network, millions of users will have the opportunity to effortlessly buy and sell services (hotel, flight, etc.), goods (restaurant, duty-free, etc.). ProTravel can support a variety of activities and sales structures to maximize liquidity.

05. ProTravel Core

ProTravel Core summarizes the common features of PTR and ProTravel-Wallet. It enables blockchain synchronization and the full developer API. ProTravel Core is ideal for those who want to build on the ProTravel platform.



ProTravel Roadmap

What is PTR Roadmap?



The PTR Roadmap provides a strategy and plan for PTR development. It's driven by short and long-term company goals and communicates how and when the PTR will help achieve those goals.

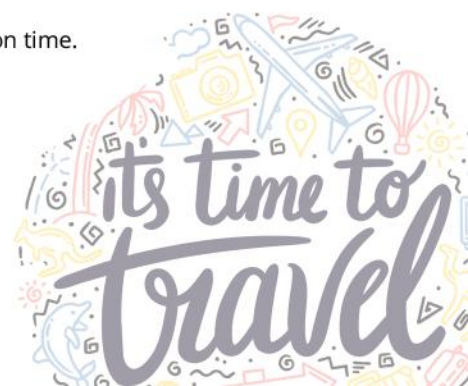
By effectively implementing the PTR roadmap, it reduces uncertainty about the future and keeps PTR teams focused on the highest priority PTR initiatives. The roadmap shows everyone what to focus on.

06. Roadmap

Emergence and design of the idea - Creation of tokens and commissioning of the website - Whitepaper created - Announcement in social media and blog registrations. PTR available on Ethereum Blockchain - Crowdsale, ICO launch, Creating android and iOS mobile application. Expansion of the PTR team. Acquisition of new partnerships. 30 million PTR users worldwide, Operational status of smart contract. 100 million PTR users worldwide. Partnership with Cryptocurrency exchanges and Credit card companies,



The PTR team and the blockchain technology of the PTR network will try to deliver the milestones on time.



07. ProTravel Token Sale



The total amount of ProTravel tokens that will be created is 2,905,145,334. All ProTravel tokens are generated with ERC-20 and distributed according to the following table. However, PRT may change the information for the creation, processing, use and distribution of token sales proceeds in accordance with the current plan at its discretion.

Token Sale (Crowdsale)

The sale of ProTravel tokens will sell 50,000,000 PRT tokens. When issuing ProTravel tokens, some contributors receive three times the number of tokens they purchase (see the Crowdsale table). Microtransactions are thus easier to calculate. ProTravel is designed to handle millions of daily micro transactions for settlement. For ProTravel users, this is an important feature. Microtransactions are thus easier to calculate.

Why Crowdsale?

Additional resources are required to bring developers, marketing staff, a team of lawyers, designers and many other talented people on board.

08. Token sales process

When the ProTravel Crowdsale is complete: The ERC20 ProTravel tokens will be distributed to participants in the ProTravel token sale no later than December 29, 2019.

2500 ETH, which are received during the Crowdsales (token sale), are used immediately for the DIVERSE STOCK EXCHANGE, the current operation and the ongoing development of ProTravel.



09. Important information



- For the avoidance of doubt, community members are in no way affiliated with the Foundation (or its affiliates).
- The funds and assets of the Foundation (or its affiliates) are under the control of the respective Board of Directors, which exercises independent judgment and applies them to achieve the Foundation's objectives.
- The voting rights of the PTR holders do not entitle them to vote on the operation and administration of the Foundation (or its affiliates) or its assets, nor does it constitute any involvement in the Foundation (or its affiliates).
- PTR's proven tools, which provide a solid foundation for the PTR network's blockchain project, make the development of blockchain applications convenient, simple, and efficient.
- Creating blockchain features of smart contracts, providing digital wallets, etc.
- Access to the blockchain
- Store key information from users in the blockchain
- Access to the digital wallet and creation of a smart contract
- The PTR network's digital cryptographic utility is a major component in the PTR network and serves only as the primary token in the network.
- PTR is initially issued as ERC-20 standard compliant digital tokens in the Ethereum Blockchain and migrated to tokens in the PTR Blockchain.
- PTR is a non-refundable feature token that is used as a unit for exchanging information between subscribers of the PTR network.
- The goal of ProTravel is to ensure convenient and secure payment and settlement between subscribers within the PTR network.
- ProTraveltoken Owners are not entitled in any way to a participation, title, right, or interest in the Foundation, its affiliates, or any other company.
- PTR does not promise token holders any fees, revenues, profits, dividends, or capital gains, and is not intended to create securities in any relevant jurisdiction.
- ProTraveltoken may only be used in the PTR network, and ownership of PTR Token does not imply any rights, express or implied, except to use PTR as a means of facilitating use with the PTR network.
- Wallets make it easy for users to manage PTR. Users are provided with a high-security digital wallet that turns the PTR network into a secure payment platform.
- Currently versions of the wallet are being developed for PC, mobile and browser.
- In the long term, the Blockchain framework will not only support the domestic chain of the PTR network, but also Ethereum and other public chains.
- Each PTR code will be fully open source on Github.
- The countries of Iran, Venezuela, North Korea, Sudan, Azerbaijan, Turkey, and Turkmenistan are excluded from the crowdsale due to the uncertain legal situation regarding the cryptocurrency.

The blockchain technology is currently quite complicated. Not all developers have enough time to fully exploit the underlying technology.

It is secure and reliable to store user information in the PTR network because of the traceability and anonymity of the blockchain.



10.ProTravel Team and Founder



Team and partners

These are the minds behind ProTravel - a committed, motivated and qualified team with the same goal: to realize the vision of ProTravel.



Levent Isikli (co-founder)



Cenk Arioiz (finance manager)



Dogus Bag (Social Media)



Tatyana Malova (User Experience)



Sükrü Atila (software manager)



Michael Hüttig (Blockchain)

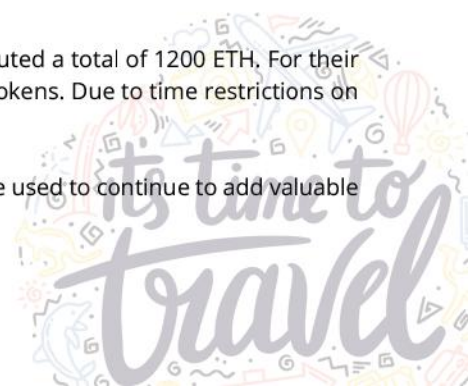
- In addition to the above-mentioned members, the PTR Blockchain Lab also includes experts from other sectors around the world. Like-minded friends who join the Blockchain lab and want to promote the development of the industry are also welcome
- Partnerships with world-renowned companies
- More information can be found on the website <http://www.protravelcoin.com>

29% of the ProTraveltokens are used to attract investors and new developers and encourage participation in the growing marketplace. These tokens will be distributed to new developers, investors and publishers.

Employees and consultants

First contributors and consultants hold approximately 20% of ProTraveltokens. This group contributed a total of 1200 ETH. For their advice on ProTravel, some contributors and consultants have received or will receive free bonus tokens. Due to time restrictions on their use, these tokens cannot be transferred immediately.

51% of the ProTravel tokens are reserved for the development, the team, and the founders, and are used to continue to add valuable updates to the ProTravel platform. The use of these tokens will also be published.



11. Legal requirements



Tokens, Blockchain and Smart Contracts are emerging but relatively new technologies and the application of existing laws to new technologies is often unclear.

The laws that can impact or impact the ProTravel platform and tokens are numerous because of their worldwide reach. As a result, the legal and regulatory issues associated with the ProTravel platform and tokens are currently extensive, undefined and unresolved. To comply with applicable laws, it may be necessary to make changes to the ProTravel Platform and ProTravel tokens once these issues have been resolved.

12. Tourism forecast

In recent decades, global tourism has increased greatly. According to the UNWTO, more than 1.3 billion international cross-border travel arrivals were counted in 2017, compared to only 25 million in 1950. Tourism revenues worldwide in 2017 amounted to \$ 1,340 billion.

Among the countries with the highest international tourism expenditure were by far China, the USA and Germany. The most popular destinations in 2017 were France with approximately 90 million arrivals by international tourists, as well as Spain and the USA. The fewest international visitors recorded the island state of Tuvalu, which lies in the middle of the Pacific Ocean. Here only about 2,000 arrivals were recorded.

Airplanes and cars are among the most popular means of transport when traveling around the world. Around 42 million flights were registered in global aviation in 2017. For the year 2018, even a passenger turnover of approximately 590 billion US dollars was predicted. But traveling with a cruise ship has gained in popularity in recent years.

Around 26.7 million passengers worldwide took a cruise in 2017, which has doubled since 2005. The US shipping company "Royal Caribbean" is currently the company with the highest passenger capacity, which also includes the currently largest cruise ship "Symphony of the Seas", which offers space for more than 5,500 cruise passengers.

In 2017, the Middle East / Africa region generated an average revenue of around € 82.00 per available room (RevPAR) in the hotel and lodging industry. In comparison, America achieved a RevPAR of around € 78.00, the Asia-Pacific region around € 67.00 and Europe around € 80.00 per room. The occupancy rate in the hotel industry is here highest at 72%, the lowest at 62% in the Middle East and Africa.

Most of the hotels in the world in 2017 had the Wyndham Hotel Group, with the largest number of rooms having around 1.26 million rooms the hotel group Marriott International. An alternative to the classic hotel industry, which has become increasingly popular over the last few years, is overnight accommodation in private accommodation. The Airbnb platform already offers more than 5 million accommodation units in 191 countries, and the trend is upward.

This text is just a basic information. A guarantee for the completeness and accuracy of the information can not be accepted. Due to different update rhythms, statistics may have a more recent data status.



TRAVEL



ProTravel use case ProTravel takes the travel experience a step further.



13. Marketplaces create prosperity

The rise of the Internet has allowed digital marketplaces to generate hundreds of billions of dollars in assets for buyers and sellers to create a growth and wealth creation ecosystem that would otherwise not exist.

Centralized travel markets

The global tourism volume was higher than ever before with more than 1.4 billion international travel arrivals in 2018. With a few exceptions, the number of cross-border journeys has continued to increase from year to year and is today about 10 times higher than 50 years ago. In 2018, France was the country that attracted the most international visitors.

Most popular travel destinations by number of international visitors in 2018

France has been leading the ranking of the most popular travel destinations of all nations worldwide for several years. With around 93.6 million visitors from all over the world, in 2018 it will come first in front of very popular destinations such as Spain, the USA and China. Germany is in 9th place this year with around 38 million foreign guest arrivals. The majority of tourists in France come from Germany, the United Kingdom, Belgium and Luxembourg.

Worldwide Tourism

The most popular region of international tourists is currently Europe, followed by the Asia-Pacific region and America. In many countries, the rise of travelers has become an important economic factor.

France as a holiday destination

France is very popular as a holiday destination not only for international tourists but also for the local population. Domestic travelers make around two-thirds of all overnight stays in hotels or other accommodation. The most popular regions of the country include the Côte d'Azur and the Alps. Most tourists visit the Île-de-France, the metropolitan area of Paris, because the country's most popular tourist attractions, such as the Eiffel Tower and the most visited museum in the world, the Louvre, are located in France's capital.

We introduce the ten most visited countries in the world.

According to the latest UNWTO Tourism Highlights report, France and Spain are two of the most visited countries in the world. Here's the complete list of the most visited countries in the world.



TRAVEL



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FRANCE

Tourists: 86.9 million Increase : 5.1% (year on year)

The most visited country in the world is France. In joie de vivre and savoir faire, in culture and couture.

It is perhaps this kind of life that causes tourists to come to this land of romance - 86.9 million a year. And not forgetting the Eiffel Tower and the Louvre.

SPAIN

Arrivals: 81.8 million Increase: 8.6%

Amazing architecture, good wine, good food and the liveliness of the locals - just some of the reasons why people visit Spain. The Cathedral of Santiago de Compostela for example is very popular with pilgrims.

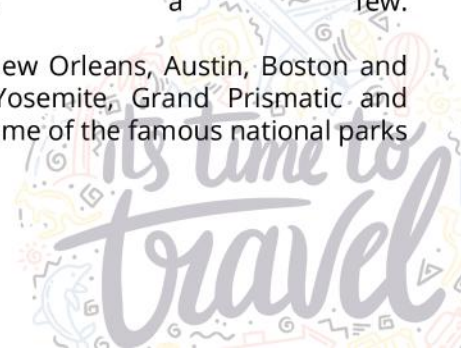


UNITED STATES

Arrivals: 76.9 million Increase : 0.7%

The US remains the third most visited country in the world. It has the most famous cities in the world - New York, San Francisco, Los Angeles, Chicago and Miami are just a few.

For culture lovers: New Orleans, Austin, Boston and for nature lovers: Yosemite, Grand Prismatic and Grand Canyon are some of the famous national parks



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CHINA

Arrivals: 60.7 million Increase : 2.5% (year on year)

China is not only the most populated and economically second strongest country in the world, it is also one of the oldest civilizations in the world with more than 5,000 years of history and therefore has a lot to offer in terms of culture and sights. Foggy mountains, sleepy water towns, archaeological wonders like The Great Wall or The Forbidden City and its world-class cuisine are just some of the countless reasons why 60 million tourists flock to this country each year.

ITALY

Arrivals: 58.3 million Increase: 11.2%

The place where legends are born is Rome, the charming Verona, the famous Venice and the breathtakingly beautiful Dolomites. So Italy secures 5th place.

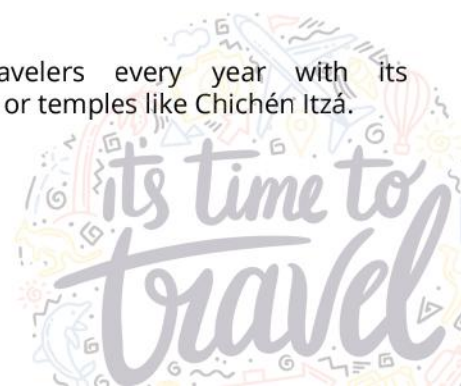


MEXICO

Arrivals: 39.3 million Increase : 12.0%

Mexico is on the middle list this year with over 39 million tourists. Mexico is becoming increasingly popular.

It attracts more travelers every year with its picturesque beaches or temples like Chichén Itzá.



According to the latest UNWTO Tourism Highlights report, France and Spain are two of the most visited countries in the world. Here's the complete list of the most visited countries in the world.



UNITED KINGDOM

Arrivals: 37.7 million Increase : 5.1% (year on year)

Dramatic forts and castles, world-class museums, charming countryside villages have made the UK one of the top 10 most visited countries in the world.

TURKEY

Arrivals: 37.6 million Increase: 24.1%

Turkey recorded the largest increase over the previous year. Good food, drink and the liveliness of the locals - just some of the reasons why more and more people are visiting Turkey. Museums of various cultures, two of many museums, the Topkapi Museum and the Blue Mosque in Istanbul, are very popular with tourists. Farther away, the breathtaking Mediterranean beaches attract international tourists.



GERMANY

Arrivals: 37.5 million Increase : 5.2%

There is a lot to see in Berlin. The Reichstag, the Brandenburg Gate and the Berlin Wall are just a few of the world-famous sights of the capital. But not only

Berlin, other beautiful cities, the Black Forest or stunning castles and palaces like Neuschwanstein attract millions of tourists every year.



According to the latest UNWTO Tourism Highlights report, France and Spain are two of the most visited countries in the world. Here's the complete list of the most visited countries in the world.



THAILAND

Arrivals: 35.4 million Increase : 8.6% (year on year)

Natural beauty and of course exquisite cuisine. The iconic Maya Bay on Ko Phi Phi - heart-stoppingly stunning landscapes.

As one of the most visited countries in the world Thailand secures 10th place.

14. Smart Contracts

The optimal technical solution for decentralizing complex trading platforms for virtual goods such as ProTravel are smart contracts, which are computer protocols that facilitate, review or enforce the negotiation or execution of contracts, typically in the blockchain. To set up and maintain an open system that millions of global users can access to build their own peer-to-peer markets, ProTravel implements intelligent contracts to decentralize virtual commodity markets.

ProTravel will decentralize according to the market principles already in place in order to facilitate smooth cooperation and enable and support billions of deals between its members.

15. The role of PTR network

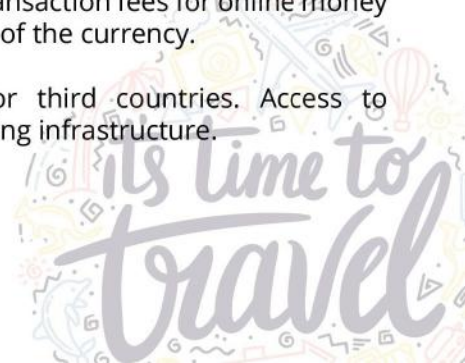
The role of ProTravel is to provide ProTravel tokens and display them on remote exchanges. With the PTR network, millions of users will be able to easily buy and sell services (hotel, flight, etc.) and / or goods (restaurant, duty-free, etc.). ProTravel tokens can support a variety of activities to maximize liquidity.

Complications

- Liquidity of the user interface
- General mistrust between unknown participants
- Stolen accounts through hacking and stolen payment methods such as credit cards
- Small amounts of Fiat-based transactions (Euro, USD, etc.) are costly and impractical.
- Foreign exchange trading is usually difficult and complicated in cross-border transactions

The benefits that cryptocurrencies bring to the global economy range from small transaction fees for online money transfers to increased protection against identity theft thanks to the secure nature of the currency.

Cryptocurrencies are expected to open the door to the financial world for third countries. Access to cryptocurrencies with a mobile phone is straightforward in countries without banking infrastructure.



16. Trust



With the assumption of reliability, central authority and liquidity, the confidence that is required for the worldwide acceptance of Fiat currencies such as Euro, USD or Yuan began. More than 500 million users worldwide have in recent years viewed digital virtual assets with the same degree of confidence as the rest of the world's population in Fiat currencies. Cryptocurrencies are stored as value by millions of users.

Although cryptocurrencies still have a relatively low pool of acceptance these days, they are perfect for solving cross-border currency problems and microtransactions such as microfinance. for services (hotel, flight etc.) or goods (restaurant, duty free etc.).

ProTravel would also enable microtransactions that would otherwise not be possible cross-border. To-peer method, that does not require a central party. The ProTravel team believes that this will greatly expand the market. Fair prices and fast and cost-effective transactions should ensure this, especially across international borders.

17. Quick access

The assets of all PTR users are securely kept in a PTR wallet.

To develop high-quality apps based on the PTR network, collaborative agreements have been made with a number of content providers worldwide. At the same time, the local incubator promotes and supports outstanding content or technical teams that grow with them.

18. Mutual trust

18.1 Mutual trust in its foundation.

Blockchain's intelligent contract mechanism allows subscribers to conduct transactions without concern and does not require third party guarantees.

18.2 Due to the traceability feature of Blockchain, traders can always view past transaction records. In addition, Blockchain's anonymity can protect users' privacy.

18.3 An advertising platform based on the PTR network will be created. The PTR network can accurately capture user profiles based on KYC principles to deliver ads that users are interested in. On the other hand, the token-based advertising platform will also help disseminate ProTravel.

18.4 Developers can also spend user-paid PTR on ads to attract more users.

18.5 By redirecting advertising, users can receive PTR.

18.6 In order to shape the future of Blockchain together, the PTR team will be the first travel platform to actively communicate with foreign partners such as Facebook, Instagram and Google.

18.7 The PTR / PTR network will work with other third-party public chains as well as technology service providers and developers. The more developers and content exist, the more distributed server nodes. The faster data and files are stored, the faster the communication between client and server side.



TRAVEL



19. Risks



19.1 You understand, agree and acknowledge that there are various risks associated with purchasing PTR, holding PTR and using PTR to participate in the PTR Network. In the worst case this could lead to the loss of all or part of the purchased PTR.

19.2 Unsafe regulations and enforcement measures

Status of cryptocurrencies unclear. In many countries, the legal status of cryptocurrencies, including PTR technology, is vague and unclear. Similarly, in all the major countries of the world, the regulation of virtual currencies has become a primary objective of regulation.

Whether, when or how supervisors apply existing rules or create and add new rules to this technology and its applications, including PTR and / or the PTR network, is impossible to predict. At any time, regulatory action can negatively affect PTR and / or the PTR network in various ways. In order to obtain the necessary regulatory approvals for the operation of PTR, PTR (or its affiliates) may cease operation in a jurisdiction provided that changes in laws or regulations or regulatory action make operation in such jurisdiction economically undesirable or illegal. After consultation with legal advisers and a steady analysis of the legal structure and evolution of virtual currencies, PTR will be cautious in selling ProTravelcoin. Therefore, it is possible for PTR to constantly adjust the sales strategy for token sales in order to avoid legally relevant risks.

19.3 Inadequate disclosure of information

19.4 The PTR network is still under development so that its design concepts, algorithms, consensus mechanisms, codes and other technical parameters and details can be constantly and frequently changed and updated. Also, this white paper, although containing the most up-to-date information on the PTR network, is incomplete and may be updated and adjusted by the PTR team from time to time. The PTR team is neither able nor obliged to keep PTR owners informed of every detail or change (including development progress and success).

19.5 In relation to the project for the development of the PTR network is an insufficient disclosure of information inevitable and reasonable.

19.6 Competitors

19.7 Due to the constant emergence of different types of decentralized applications, the industry is becoming increasingly competitive. Thus, it is possible that alternative networks may be set up using the same or similar code or protocol underlying PTR and / or the PTR network and attempting to establish similar facilities. There may be competition between the PTR network and these alternative networks, which may adversely affect ProTravel and / or the PTR network.

20. Talent loss

The development of the PTR network depends on the continued collaboration of the existing technical team and expert consultants who have extensive experience and knowledge in their respective fields. Any loss of a member may adversely affect the PTR network or its future development. Cohesion and stability in the team are also enormously important and crucial for the overall development of the PTR network. There is always the possibility that the project may be adversely affected in future by conflicts in the team and / or departures of core personnel.

21. Developmental failure

There is the risk that the development of the PTR network may not be implemented or carried out as planned for a variety of reasons, but not limited to the case if prices of virtual currencies or ProTravelcoin fall unexpectedly and/or have technical volatility difficulties and and development funds are missing.



22. Security Weaknesses



There is always a risk that hackers or other malicious organizations or groups might try to disrupt ProTravel and / or the PTR network, including through malware attacks, consensus-based attacks, smurfs, denial-of-service attacks, Sybil attacks and spoofing, or otherwise. In addition, there is a risk that third parties or members of PTR (or its affiliates) may intentionally or unintentionally act and introduce shortcomings in the core infrastructure of ProTravel and / or the PTR network that adversely affect ProTravel and / or the PTR network could affect. The future of cryptography and security innovation is unpredictable, and advancements in cryptography or technology could create unknown risks for ProTravel and / or the PTR network by rendering ineffective the cryptographic principle that underpins this block-chain protocol.

23. Other risks

The potential risks mentioned above are not exhaustive. There are other risks (as more fully described in the Terms of Use) associated with the purchase, possession and use of ProTravelcoin, including those that PTR cannot foresee. Such risks may also appear as unpredictable combinations and / or variations of the above risks. It is therefore recommended to conduct a thorough due diligence on PTR, its affiliates, and the PTR team, and to become familiar with the vision, mission, and framework of the PTR network before purchasing ProTravelcoin.

24. Disclaimer

This ProTravel Whitepaper is for informational purposes only. ProTravel does not guarantee the accuracy or the conclusions in this Whitepaper. This Whitepaper is provided "as is".

ProTravel makes no representations, warranties, express or implied warranties, including but not limited to:

1. warranties of merchantability, fitness for a particular purpose, suitability, use, title or non-infringement;
2. that the content of this Whitepaper is error free; and
3. that such content does not infringe rights of third parties.

ProTravel and its affiliates will not be liable for any damages of any kind arising out of the use, reference to or reliance on this Whitepaper or any of the contents hereof, even if advised of the possibility of such damages. In no event will ProTravel or its affiliates be liable to any person or entity for damages, liabilities, losses, expenses or costs of any kind, whether direct or indirect, consequential, compensatory, in fact, incidental, punitive, exemplary or specifically intended for use. References to, or reliance on, this Whitepaper or any of the contents herein including, without limitation, any loss of business, profits, sales, data, use, goodwill or other intangible loss.

All references in this ProTravel Whitepaper to the ProTravel platform, regardless of time, are intended to provide guidance on how the ProTravel platform works when fully functional. For information on the expected evolution of the ProTravel platform, see the ProTravel roadmap at point 06 of this ProTravel Whitepaper.

ProTravel uses Ethereum's block size

Token Name: protravel

Token Symbol: PTR

TotalToken supply: 2905145334

Token Contract Address: 0x24ce17dfd370585458d8df18528cc2176d23bf2

