

Twin Token as Futures

The „Matrix“ as a Clearinghouse of Futures in a community has a standardized form of contract:

A block with sheets and sections in two colours. Sections have Twin-ID, Sheet-ID and Block-ID.

The Community running the Matrix enforces a protocol and guarantees, that members will honour their obligations.

The Matrix is counterparty for both parties of a contract between members.

1. Matrix (short) - Buyer (long).
The buyer promises to buy the settling obligation at settlement date.
2. Matrix (long) - Seller (short).
The seller promises to sell the settling claim at settlement date.

The price of both contracts is the price of the commodity delivered or service provided.

Each contract must have one real economy component. No money-money contracts will be included.

Both contracts can be used in exchange for goods and services. They are fungible during the settlement period.
Spot price = Settling price.

The protocol specifies,

- that the matrix clearinghouse will offset all claims and obligations of the settling period, leaving a range of buyers only and sellers only and
- that the settlement takes place as
 - cash settlement
 - or
 - roll over to the next settlement period.