

Perry K. Wiseman CPA
PO Box 690
Boystown, NE 68010

2021 - Taxpayer Copy

Lincoln Place Homeowners Assoc Inc
C/O Lamb HOA 2626 S 158th Plaza
Omaha, NE 68130



**Perry K. Wiseman CPA
PO Box 690
Boystown, NE 68010
402-861-1800**

April 11, 2022

CONFIDENTIAL

Lincoln Place Homeowners Assoc Inc
C/O Lamb HOA 2626 S 158th Plaza
Omaha, NE 68130

Dear Client:

We have prepared the following returns from information provided by you without verification or audit:

U.S. Income Tax Return for Homeowners Associations (Form 1120-H)
Nebraska Corporation Income Tax Return (Form 1120N)

We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements.

Federal Filing Instructions

Your 2021 Form 1120-H shows no balance due.

An authorized officer of the corporation should sign and date the return and mail by April 18, 2022 to:

Department of the Treasury
Internal Revenue Service Center
Ogden, UT 84201-0012

Nebraska Filing Instructions

Your 2021 Form 1120N shows no balance due.

An authorized officer of the corporation should sign and date the return and mail by April 18, 2022 to:

Nebraska Department of Revenue
P.O. Box 94818
Lincoln, NE 68509-4818

Also enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please do not hesitate to call.

Sincerely,

A handwritten signature in blue ink, appearing to read "Perry", with a stylized flourish extending from the end.

Perry K. Wiseman CPA

Form **1120-H**Department of the Treasury
Internal Revenue Service**U.S. Income Tax Return
for Homeowners Associations**

OMB No. 1545-0123

2021Go to www.irs.gov/Form1120H for instructions and the latest information.

For calendar year 2021 or tax year beginning , and ending

TYPE OR PRINT	Name Lincoln Place Homeowners Assoc Inc	Employer identification number **-***3501
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O Lamb HOA 2626 S 158th Plaza	Date association formed
	City or town, state or province, country, and ZIP or foreign postal code Omaha NE 68130	07/02/2001

Check if:	(1)	Final return	(2)	Name change	(3)	Address change	(4)	Amended return
A	Check type of homeowners association:		Condominium management association		<input checked="" type="checkbox"/>	Residential real estate association		Timeshare association
B	Total exempt function income. Must meet 60% gross income test. See instructions							26,100
C	Total expenditures made for purposes described in 90% expenditure test. See instructions							27,222
D	Association's total expenditures for the tax year. See instructions							
E	Tax-exempt interest received or accrued during the tax year							

Gross Income (excluding exempt function income)

1	Dividends	1	
2	Taxable interest	2	
3	Gross rents	3	
4	Gross royalties	4	
5	Capital gain net income (attach Schedule D (Form 1120))	5	
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7	Other income (excluding exempt function income) (attach statement)	7	
8	Gross income (excluding exempt function income). Add lines 1 through 7	8	0

Deductions (directly connected to the production of gross income, excluding exempt function income)

9	Salaries and wages	9	
10	Repairs and maintenance	10	
11	Rents	11	
12	Taxes and licenses	12	
13	Interest	13	
14	Depreciation (attach Form 4562)	14	
15	Other deductions (attach statement)	15	
16	Total deductions. Add lines 9 through 15	16	0
17	Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	0
18	Specific deduction of \$100	18	100

Tax and Payments

19	Taxable income. Subtract line 18 from line 17	19	-100
20	Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20	0
21	Tax credits (see instructions)	21	
22	Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	0
23a	2020 overpayment credited to 2021	23a	
b	2021 estimated tax payments	23b	
c	Total	23c	
d	Tax deposited with Form 7004	23d	
e	Credit for tax paid on undistributed capital gains (attach Form 2439)	23e	
f	Credit for federal tax paid on fuels (attach Form 4136)	23f	
g	Add lines 23c through 23f	23g	
24	Amount owed. Subtract line 23g from line 22. See instructions	24	0
25	Overpayment. Subtract line 22 from line 23g	25	
26	Enter amount of line 25 you want: Credited to 2022 estimated tax	26	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

Signature of officer	Date	Title
Print/Type preparer's name Perry K. Wiseman	Preparer's signature Perry K. Wiseman	Date 04/11/22
Firm's name Perry K. Wiseman CPA	Check <input checked="" type="checkbox"/> if self-employed	PTIN *****
Firm's address PO Box 690 Boystown, NE 68010	Firm's EIN **--***8799	Phone no. 402-861-1800

For Paperwork Reduction Act Notice, see separate instructions.

Form **1120-H** (2021)

Nebraska Form 1120N Return Summary

For calendar year 2021 or tax year beginning

and ending

Lincoln Place Homeowners Assoc Inc Appld For

Taxable income

Federal taxable income	-100
Adjustments increasing FTI	
Adjustments decreasing FTI	
Adjusted federal taxable income	-100
Apportionment	100.0000
Taxable income before carryovers	-100
Capital loss carryover	
Net operating loss carryover	
Taxable income	-100

Tax Computation

Nebraska tax	
Total nonrefundable credits	
Total tax	0

Payments / Penalties

Form 3800N refundable credit	
Tax deposited with Form 7004N	
Estimated tax payments	
Beginning farmer credit and Nebraska income tax withheld	
Penalties	
Interest	
Form 2220N interest	
Total payments / penalties	

Tax due**Overpayment credited to next year's estimated tax****Refund****Next Year's Estimates****Apportionment Factor**

1st quarter		Sales	100.0000
2nd quarter			
3rd quarter			
4th quarter			
Total			

NEBRASKA

Good Life. Great Service.

Nebraska Corporation Income Tax Return

for the taxable year January 1, 2021 through December 31, 2021 or other taxable year

FORM 1120N

2021

DEPARTMENT OF REVENUE

beginning

and ending

Name Doing Business As (dba)

PLEASE DO NOT WRITE IN THIS SPACE

Legal Name

Lincoln Place Homeowners Assoc Inc

Street or Other Mailing Address

C/O Lamb HOA 2626 S 158th Plaza

City

Omaha

State

NE

Zip Code

68130

Business Classification Code

531390

Date Business Began in Nebraska

07/02/2001

Principal Business Activity in Nebraska

Homeowners Association

Federal ID Number

-*3501

Nebraska ID Number

Appld For

Check if:

Initial Return

Address Change

Exempt Organization

7004 Attached

Final Return (Example, dissolved. See instr.)

Name Change

Cooperative Meeting IRC § 6072(d)

3800N, 775N, 312N, or 1107N Attached

Corporation Filing Status (Answer questions A through D, as applicable.)

A. Does this corporation own at least 50% of another corporation; or is it owned at least 50% by another corporation?

(1) ☐ YES (2) ☒ NO

If Yes, attach Federal Form 851 or a schedule of affiliated corporations and federal IDs. Answer questions B, C, and D.

B. Is one single Nebraska return being filed for the entire group?

(1) ☐ YES (2) ☐ NO

C. Are you filing as a unitary group in any other state?

(1) ☐ YES (2) ☐ NO

D. Check the method used to determine Nebraska income (check only one):

(1) ☐ Combined report of a controlled group of corporations(2) ☐ Separate report by a member of a controlled group of corporations (attach supporting documentation)(3) ☐ Alternate method (attach Nebraska Department of Revenue approval)

1	Federal gross sales or receipts, less returns and allowances	1	00
2	Federal taxable income (FTI) (see instructions)	2	-100 00
3	Adjustments increasing FTI (line 9, from attached Nebraska Schedule A)	3	00
4	Adjustments decreasing FTI (line 19, from attached Nebraska Schedule A)	4	00
5	Adjusted FTI (enter line 2 plus line 3 minus line 4)	5	-100 00
6	Nebraska taxable income before Nebraska carryovers (see instructions)	6	-100 00
7	Nebraska capital loss carryover (see instructions - attach worksheet)	7	00
8	Nebraska taxable income after Nebraska capital loss carryover (line 6 minus line 7)	8	-100 00
9	Nebraska net operating loss carryover (see instructions - attach worksheet)	9	00
10	Net Nebraska taxable income (line 8 minus line 9)	10	-100 00
11	Nebraska tax <input type="checkbox"/> Check this box if you are an insurance company	11	0 00
12	Premium tax credit (see instructions - attach schedule)	12	00
13	Employer's credit for expenses incurred for TANF (ADC) recipients (see instr.)	13	00
14	School Readiness Tax Credit for providers (see instructions)	14	00
15	Community Development Assistance Act credit (attach Form CDN)	15	00
16	Form 3800N nonrefundable credit (attach Form 3800N)	16	00
17	Total nonrefundable credits (total of lines 12 through 16)	17	00
18	Nebraska tax after nonrefundable credits. Subtract line 17 from line 11 (if line 17 is more than line 11, enter -0-)	18	0 00
19	Form 3800N refundable credit (attach Form 3800N)	19	00
20	Tax deposited with Form 7004N	20	00
21	2021 estimated income tax payments (minus any Form 4466N adjustment)	21	00
22	Beginning Farmer credit	22	00
23	Nebraska income tax withheld (see instructions)	23	00
24	Nebraska Property Tax Incentive Act Credit (attach Form PTC)	24	00
25	Total refundable credits and payments (total of lines 19 through 24)	25	00
26	Tax Due (line 18 minus line 25)	26	00
27	Penalty for underpayment of estimated income tax (see instructions)	27	00
28	Amount Due (when line 25 is less than the total of lines 18 and 27) If paying electronically, check here <input type="checkbox"/>	28	0 00
29	Overpayment (when line 25 is greater than the total of lines 18 and 27)	29	00
30	Amount on line 29 to be credited to 2022 estimated income tax	30	00
31	Overpayment to be refunded (line 29 minus line 30). Direct deposit: Complete lines 32a, 32b, and 32c	31	00
32a	Routing Number	32b	Type of Account
32c	Account Number		1 = Checking 2 = Savings
32d	(see instructions)		
	<input type="checkbox"/> Check this box if this refund will go to a bank account outside the United States.		

Under penalties of perjury, I declare that as taxpayer or preparer, I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is correct and complete.

sign here

Signature of Officer

Date

Email Address

Title

Perry K. Wiseman

Daytime Phone Number

04/11/2022

P00135364

paid preparer's use only

Preparer's Signature

Date

Preparer's PTIN

Perry K. Wiseman CPA

PO Box 690

Boystown

NE 68010

-*8799

EIN

402-861-1800

Daytime Phone

Print Firm's Name (or yours if self-employed), Address and Zip Code

Paper filers must attach a copy of the federal return and supporting schedules, as filed with the IRS, to this return.

Form 1120N	NE Net Operating Loss Carryover Worksheet		2021
For calendar year 2021 or tax year beginning		and ending	
Name Lincoln Place Homeowners Assoc Inc		Employer Identification Number **-***3501	Nebraska Identification Number Appld For

Preceding Taxable Year	Adj to NOL NE Inc/(Loss) After Adj	Prior Year		Current Year	Next Year
		NOL Utilized (Income Offset)	Carryovers	Carryover NOL Utilized	Carryover
6th 12/31/15					
5th 12/31/16					
4th 12/31/17					
3rd 12/31/18					
2nd 12/31/19					
1st 12/31/20					
NOL Carryover Available To Current Year			0		
Current Year	-100				100
NOL Carryover Available To Next Year					100