

Nyeema Morgan
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CONSIGNMENT AGREEMENT

Consignor: Nyeema Morgan

Address:
1838 S Halsted Street Apt 1S
Chicago, IL 60608

Consignee: David Petersen Gallery
4116 Cedar Ave. S.
Minneapolis, MN 55407

Consignment Period: from November 1 – May 1, 2023. May be extended upon mutual agreement from both parties.

This consignment agreement, dated above, between Nyeema Morgan (Consignor/NM) and David Petersen Gallery (Consignee/DPG), concerns the consignment of the 15 work(s) listed below (the Work) on terms as follows:

1. In the event of sale, NM agrees DPG shall receive a 50% commission on the sales price. NM will participate in a 20% discount extended to purchaser of the Work. Discounts beyond 20% will be the responsibility of DPG.

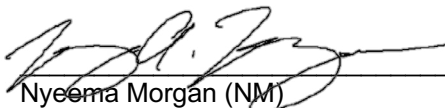
In the event of sale, framing costs paid by NM will be reimbursed in full per the following example:

Retail price: \$8,000
Less discount to buyer: (20% of retail) \$1,600
Sales price: \$6,400
Less \$200 framing: \$6,200
50% commission to DPG \$3,100
50% to NM plus \$200 (framing) \$3,300

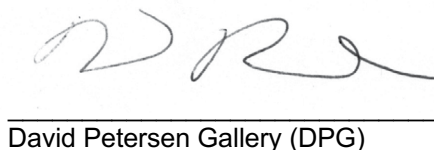
2. DPG shall be responsible for fine art shipment and insurance of the Work from NM to the gallery and return of work from the gallery to NM (for unsold/returned works at end of agreement date). Insurance shall be Nail-to-nail, against all risk of physical loss or damage for an amount no less than the Net to NM of the Work. DPG shall arrange for professional packing of the Work for return and shall return the Work in condition received. DPG will condition report the Work upon receipt and shall notify NM of any condition issues immediately.

3. The exhibition and each consigned work will be professionally documented with a High Res TIFF. The High Res TIFF shall be of high quality to allow for reproductions and publication.

4. In case of the sale of the consigned work, DPG shall provide the name, city and country of the buyer to NM.



11/13/2022
date



11/13/2022
date