Internationalization (i18n)

"Internationalization is the process of designing a software application so that it can be adapted to various languages and regions without engineering changes."

Wikipedia

→ Make an application language agnostic

Localization (L10n)

"Localization is the process of adapting internationalized software for a specific region or language by adding locale-specific components and translating text."

Wikipedia

→ Adapting an application for a specific language (aka locale)