ChatGPT

PUBLIC LEDGER
The Logic of Lending

We were told to build credit. To trust the system. To borrow responsibly.

But what they built was a system that profits from our survival—and punishes stability.

6.5% mortgages. 8% car loans. $6,000+ per household, every year, just to access the basics.

That's not lending. That's extraction.

And we call it normal?

It's not a system. It's a trap. One that's kept people over-leveraged, underpaid, and told to be grateful for the interest rate they qualify for.

But we can fix this. Logically. Structurally. Now.

Public Ledger replaces private lending with a nonprofit, public utility—built on four core principles:

1. Fixed, fair rates for essentials only.
- 3% mortgage loans for your one primary home.
- 2% auto loans for up to two personal vehicles.
- No second homes. No luxury buys. No speculation.

2. Universal access—with accountability.
- Based on income and repayment ability—not credit scores or legacy wealth. - Transparent rules. No predatory clauses. No profit-based penalties.

3. Public benefit, not private profit.
- Interest flows back into public goods: clean water, free college, mental health care.
- Surplus is reinvested, not extracted.

4. Optional, transparent, and scalable.
- No one is forced in. But everyone can see how it works.
- Built to grow—with caps, protections, and localized guardrails.

How It Works

- A national lending pool funds 3%/2% loans through algorithmic, nonprofit underwriting.
- Applies only to one home and two cars per household—no speculative borrowing allowed.
- Admin costs are low—no ads, no dividends, no lobbying. Just logic.
- Surplus is reinvested in high-impact areas chosen by public charter.

Cost vs. Current System

- Eliminates hundreds of billions in bank interest siphoned out of households.
- Loan portfolio target: $1 trillion.
- At 3%: $30B/year gross; ~$25B net after admin/defaults.
- Projected 20-year public surplus: $390B—without raising taxes.

When Public Ledger was run through a logic-based AI projection engine:

In 5 years: - Millions save ~$700/month on average. - Default rates stabilize with built-in disaster buffers. - Housing insecurity declines. Debt stress indicators drop.

In 10 years: - Public surplus funds major programs without tax hikes. - Homeownership becomes more accessible, less risky. - Mental health and housing outcomes measurably improve.

In 20 years: - The U.S. becomes a global leader in publicly funded lending. - Banks still exist—but they don't define survival. - Lending becomes the first public system people actually trust.

This is lending redesigned, not politicized.

No founders. No hype. No tricks. No tiers.

Just people—borrowing from each other, at cost, to live, build, grow, and move forward.

That's how we lend. That's how we reinvest. That's how we fix what broke us.

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