

TRENDS Status Report

Project Manager: Ms. Harika Reddy Puli

Sponsor: Mr. George Russell, Chief Product Officer

Status Date: 10/31/2022

Cost performance	Cost Variance: -10,060 over budget
Planned cost to date	\$90,440
Actual cost to date	\$100,500
Approved project cost baseline	\$226,100
Estimated cost at completion	\$236,160
CPI	0.89

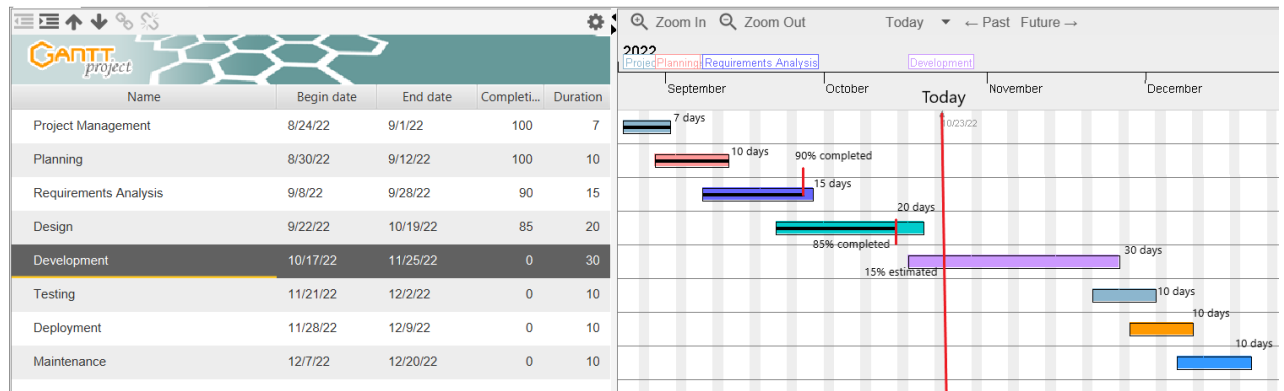
Schedule performance

Schedule Variance:-40 behind schedule

BCWS = 100 + 100 + 100 + 100 + 15 = 415

BCWP = 100 + 100 + 90 + 85 + 0 = 375

SPI = 0.90



Issues requiring management attention

1. Development has not started at the stipulated time and project is running behind schedule due to delay in the Design phase
2. Need further stakeholder meetings to complete the Requirements Analysis

Changes to scope, schedule, cost during this period

1. The software and hardware resources cost has exceeded the estimated budget and resulted in over budget of the project
2. A change in requirements from the client has resulted in the delay of design of the project

Major problems encountered and planned action to resolve

1. Since there is a change in requirements from the client, the scope and design of the project are accepted and revised according to client demands

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2. Lack of development expertise among the team members has led to training sessions and therefore delayed the development - Mitigate

Issues identified this period and required action

1. Technology stack required for the development has not been finalized. Need to mitigate this by doing a comparative study of different software
2. Stakeholder analysis and requirements gathering are not yet finalized. Necessary meetings with high priority need to take place that involves the Chief Product Officer, Project Manager and other stakeholders involved

Major accomplishments in the past week

1. Revision of project scope and stakeholder analysis
2. Reflecting the new client demands in the project flow architecture

Major accomplishments scheduled for next week

1. Requirement Analysis and Design completion followed by pace up with the backlog in development
2. Starting the front-end and back-end development user stories