PhillipCapital
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Noon Update

Wednesday, March 17, 2021

	Bid	Ask
USD/INR	72.5825	72.5925
Call %	3.05	3.10
	Index	Change
SENSEX	50260.57	-0.21%
NIFTY	14848.15	-0.42%
Gold (fut)	1733.80	0.17%
WTI Oil (Fut)	65.16	0.56%

USD/INR Forward Premia(Ps.)

	Export	%	Import	%		Export	%	Import	%
Feb	9.25	3.88	11.25	4.71	Aug	198.50	5.12	200.50	5.17
Mar	50.25	6.01	52.25	6.26	Sep	226.50	5.08	228.50	5.13
Apr	77.50	5.57	79.50	5.71	Oct	257.25	5.05	259.25	5.09
May	108.75	5.31	110.75	5.41	Nov	286.25	5.01	288.25	5.05
Jun	139.00	5.25	141.00	5.33	Dec	317.00	5.01	319.00	5.04
Jul	169.25	5.16	171.25	5.22	Jan	343.50	4.99	345.50	5.02

Major Crosses against USD - Spot & Forwards

Currency	Bid	Ask	1 month	3 month	6 month	1 year
EUR/USD	1.1893	1.1893	1.1901	1.1915	1.1938	1.1992
USD/JPY	109.15	109.15	109.11	109.05	108.94	108.60
GBP/USD	1.3912	1.3913	1.3914	1.3916	1.3919	1.3930
USD/CHF	0.9275	0.9276	0.9266	0.9250	0.9226	0.9175
AUD/USD	0.7728	0.7733	0.7732	0.7733	0.7734	0.7735
USDCAD	1.2461	1.2461	1.2459	1.2459	1.2459	1.2462

FRA (%)

	3X6	6/9	9X12	6X12	12X24
USD	0.1561	0.1720	0.2370	0.2160	0.4450

Rupee Debt Market Spreads (%)

Rating	1 Year	2 Year	5 Year	10 year
AAA	0.4424	0.0544	1.1310	1.0106
AA	1.3111	0.9168	1.9400	1.7215
A	3.2139	2.5483	2.7070	3.1224

LIBOR (%)

	USD	EURO	JPY	GBP	CHF	AUD
1 Month	0.1081	-0.5791	-0.0662	0.0501	-0.8022	2.8650
3 Month	0.1900	-0.5496	-0.0833	0.0780	-0.7558	2.9570
6 Month	0.1979	-0.5240	-0.0515	0.1011	-0.7116	3.0580
12 Month	0.2808	-0.4914	0.0465	0.1566	-0.5910	3.3380

Treasury yield (%)

Domestic		US	
90-d	3.3100	90-d	0.0228
364-d	3.9400	364-d	0.0786
2 yr	4.9300	2 yr	0.1510
5yr	6.1050	5yr	0.8290
10Yr	6.1800	10Yr	1.6179

Global Indices

Global Indices	Last	P.Close	% Chg
Dow Jones Fut	32715.00	32835.00	-0.37%
S&P 500 Fut	3950.88	3962.50	-0.29%
Nikkei 225	29914.33	29921.09	-0.02%
FTSE 100	6784.85	6803.61	-0.28%
CAC 40	6045.53	6055.43	-0.16%
DAX	14558.45	14557.58	0.01%

Swaps (%)

	2 Year	3 Year	5 Year	10 Year
MIBOR (INR)	4.3100	4.7052	5.2500	5.7873
MIFOR (INR)	5.2550	5.5150	5.9750	6.3800
LIBOR ($)	0.2551	0.4400	0.9108	1.6210
LIBOR (JPY)	-0.0488	-0.0456	0.0088	0.1415
EURIBOR	-0.4995	-0.4630	-0.3460	0.0050

Spreads

2yr - 1yr	0.99	10yr - 2yr	1.47
10yr - 5yr	0.07	10yr - 5yr	0.79

USDINR, after finding support at 72.40 levels on Spot yesterday, has been holding strong above 72.50 today trading at 72.58. All eyes are on the U.S. Federal Reserve Policy meeting outcome tonight.
The premium on USDINR 1 year forward was steady as both importers and exporters preferred to stay on the sideline as Spot trades in tight range ahead of the FOMC.