PhillipCapital
Your Partner In Finance

Noon Update

Thursday, July 22, 2021

	Bid	Ask
USD/INR	74.4250	74.4350
Call %	3.25	3.30
	Index	Change
SENSEX	52833.99	1.22%
NIFTY	15803.30	1.10%
Gold (fut)	1796.90	-0.36%
WTI Oil (Fut)	70.67	0.53%

USD/INR Forward Premia(Ps.)

	Export	%	Import	%		Export	%	Import	%
Feb	2.00	2.45	4.00	4.90	Aug	159.00	4.12	162.00	4.20
Mar	26.00	3.54	29.00	3.95	Sep	185.00	4.18	188.00	4.25
Apr	50.00	3.71	53.00	3.94	Oct	214.00	4.23	217.00	4.29
May	76.00	3.92	79.00	4.08	Nov	254.00	4.50	257.00	4.55
Jun	102.50	3.96	105.50	4.07	Dec	283.50	4.50	286.50	4.55
Jul	130.00	4.03	133.00	4.13	Jan	312.00	4.51	315.00	4.56

Major Crosses against USD - Spot & Forwards

Currency	Bid	Ask	1 month	3 month	6 month	1 year
EUR/USD	1.1783	1.1784	1.1790	1.1803	1.1830	1.1876
USD/JPY	110.34	110.34	110.32	110.25	110.11	109.87
GBP/USD	1.3734	1.3738	1.3732	1.3735	1.3740	1.3737
USD/CHF	0.9185	0.9191	0.9179	0.9168	0.9143	0.9095
AUD/USD	0.7366	0.7367	0.7364	0.7366	0.7372	0.7372
USDCAD	1.2572	1.2573	1.2575	1.2577	1.2573	1.2578

FRA (%)

	3X6	6/9	9X12	6X12	12X24
USD	0.1475	0.1730	0.1880	0.2070	0.4500

Rupee Debt Market Spreads (%)

Rating	1 Year	2 Year	10 year
AAA	0.1145	0.2173	0.4727
AA	1.0395	1.1698	1.2436
A	2.9775	2.9983	2.8916

LIBOR (%)

	USD	EURO	JPY	GBP	CHF	AUD
1 Month	0.0866	-0.5751	-0.0675	0.0525	-0.7996	2.8650
3 Month	0.1379	-0.5589	-0.0768	0.0738	-0.7546	2.9570
6 Month	0.1531	-0.5206	-0.0698	0.0938	-0.7172	3.0580
12 Month	0.2430	-0.4864	0.0422	0.1879	-0.6010	3.3380

Treasury yield (%)

Domestic		US	
90-d	3.4100	90-d	0.0532
364-d	3.8810	364-d	0.0710
2 yr	4.2570	2 yr	0.2098
5yr	5.6370	5yr	0.7379
10Yr	6.1900	10Yr	1.2917

Global Indices

Global Indices	Last	P.Close	% Chg
Dow Jones Fut	34747.00	34689.00	0.17%
S&P 500 Fut	4357.12	4350.50	0.15%
Nikkei 225	27548.00	27388.16	0.58%
FTSE 100	6991.95	2998.28	133.20%
CAC 40	6504.51	6464.48	0.62%
DAX	15560.70	15422.50	0.90%

Swaps (%)

	2 Year	3 Year	5 Year	10 Year
MIBOR (INR)	4.2600	4.6508	5.2100	5.7482
MIFOR (INR)	4.9300	5.3100	5.8300	6.4300
LIBOR ($)	0.2922	0.4923	0.8104	1.2890
LIBOR (JPY)	-0.0287	-0.0338	-0.0300	0.0388
EURIBOR	-0.4653	-0.4250	-0.3303	-0.0300

Spreads

2yr - 1yr	0.38	10yr - 2yr	1.08
10yr - 5yr	0.55	10yr - 5yr	0.55

USDINR, after finding resistance around 75 on Spot, has slipped lower to 74.30 odd levels today. All eyes are on the ECB Policy meeting outcome tonight.
The US Unemployment claims data too might add to the volatility towards the end of the week.
Safe havens are on backfoot basis revived investor sentiments looking at the corporate earnings reported in the past couple of days.