PhillipCapital
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Noon Update

Monday, February 22, 2021

	Bid	Ask
USD/INR	72.4075	72.4175
Call %	3.45	3.50
	Index	Change
SENSEX	50093.7	-1.56%
NIFTY	14723.25	-1.73%
Gold (fut)	1793.40	0.009
WTI Oil (Fut)	59.67	0.0073

USD/INR Forward Premia(Ps.)

	Export	%	Import	%		Export	%	Import	%
Feb	1.00	2.52	3.00	7.56	Aug	205.50	5.51	207.50	5.56
Mar	32.00	4.61	34.00	4.90	Sep	235.50	5.44	237.50	5.49
Apr	81.00	6.28	83.00	6.44	Oct	265.50	5.42	267.50	5.46
May	109.25	5.92	111.25	6.03	Nov	296.25	5.35	298.25	5.39
Jun	141.50	5.66	143.50	5.74	Dec	326.50	5.31	328.50	5.34
Jul	174.25	5.63	176.25	5.70	Jan	358.50	5.30	360.50	5.33

Major Crosses against USD - Spot & Forwards

Currency	Bid	Ask	1 month	3 month	6 month	1 year
EUR/USD	1.2108	1.2108	1.2116	1.2131	1.2151	1.2204
USD/JPY	105.78	105.78	105.74	105.68	105.58	105.29
GBP/USD	1.3995	1.3996	1.3998	1.3998	1.4002	1.4013
USD/CHF	0.9009	0.9010	0.9000	0.8987	0.8966	0.8917
AUD/USD	0.7865	0.7866	0.7867	0.7868	0.7868	0.7867
USDCAD	1.2644	1.2646	1.2644	1.2643	1.2646	1.2648

FRA (%)

	3X6	6/9	9X12	6X12	12X24
USD	0.1315	0.1380	0.1890	0.1920	0.2300

Rupee Debt Market Spreads (%)

Rating	1 Year	2 Year	5 Year	10 year
AAA	0.4034	0.4701	1.1310	1.0205
AA	1.2184	1.2512	1.9400	1.7255
A	3.0661	2.9383	2.7070	3.0761

LIBOR (%)

	USD	EURO	JPY	GBP	CHF	AUD
1 Month	0.1155	-0.5777	-0.0623	0.0438	-0.7922	2.8650
3 Month	0.1753	-0.5497	-0.0795	0.0605	-0.7556	2.9570
6 Month	0.1950	-0.5294	-0.0452	0.0790	-0.7064	3.0580
12 Month	0.2865	-0.4933	0.0463	0.1324	-0.5906	3.3380

Treasury yield (%)

Domestic		US	
90-d	3.1900	90-d	0.0330
364-d	4.0400	364-d	0.0583
2 yr	4.7790	2 yr	0.1089
5yr	5.8570	5yr	0.6017
10Yr	6.1350	10Yr	1.3720

Spreads

2yr - 1yr	0.74	10yr - 2yr	1.26
10yr - 5yr	0.28	10yr - 5yr	0.77

Global Indices	Last	P.Close	% Chg
Dow Jones Fut	31265.00	31433.00	-0.53%
S&P 500 Fut	3872.00	3903.00	-0.79%
Nikkei 225	30156.03	30017.92	0.46%
FTSE 100	6589.08	6624.02	-0.53%
CAC 40	5731.58	5773.55	-0.73%
DAX	13878.90	13993.23	-0.82%

Swaps (%)

	2 Year	3 Year	5 Year	10 Year
MIBOR (INR)	4.1400	4.5489	5.2000	5.7007
MIFOR (INR)	5.3600	5.5700	5.9300	6.2700
LIBOR ($)	0.2030	0.3269	0.7344	1.4612
LIBOR (JPY)	-0.0275	-0.0180	-0.0170	0.1533
EURIBOR	-0.4970	-0.4570	-0.3295	-0.0220

USDINR slipped to 72.28 from its previous close of 72.65 on Spot, mainly because of the JSW Steel and PFC dollar-bond-related inflows. Earlier this month, JSW Steel raised $1 billion to fund its acquisition of Bhushan Power and Steel and refinance old loans. PFC late last month raised $500 million through the issuance of dollar-denominated bonds.
However, USDINR pared some losses by afternoon trade on RBI's dollar-buying intervention and weak local stocks.