Department of Computer Science

COIS-ADMN 3850H

Fundamentals of Project Management

2022 Fall - Class #3

Now collecting: your WBS Chart ORIGINAL copy

and returning: The Learning Style documents

& Team Project Ideas forms

Please retain: your PMBoK 1 Answer sheet



Question:

What is THE key characteristic of a "GOOD" system



[did I say that PM is a subset of Systems Theory?]

Answer:

FEEDBACK

Systems with good feedback built in are GOOD SYSTEMS

those without feedback usually are bad!

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Current Feedback this week:

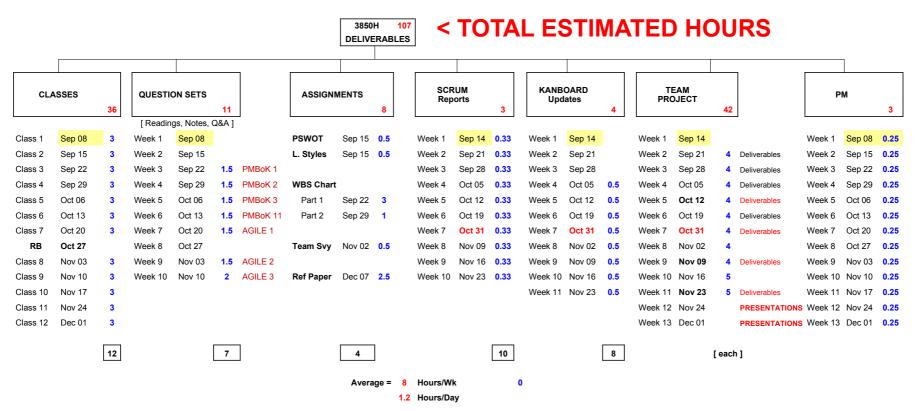
- "Overwhelmed"
 - style of thinking adjustment needed: tasks vs deliverables
 - "A failure to plan is a plan to fail"
 - How does a project come to be late?
- **Scrum report transition** from individual to team perspective
 - send to me and cc to your team members
- Weekly deliverables summary now at top of KB ticket
 - those dates are correct
- Minor "fine-tuning" of team composition [tomorrow]
- Suggest **Zoom meeting** to review your project proposal?
- Actually, many are making good progress!
- Other ?

SCRUM

in under 10 minutes

[the link to this video is in the Kanboard Week #3 ticket]

WBS Chart 1st Draft Review



The complete 2022 FA chart

WBS CHART ASSIGNMENT

NEXT STEPS

- 1) Please complete the **Self-Assessment Form** that will be distributed by e-Mail and return it by Wednesday, September 28th at the latest.
- 2) THEN: create a revised final draft of your chart that addresses any 1st draft problems and incorporates the revisions that you propose to make.
- 3) Bring your final draft to the next class on September 29th.

Any questions?

PMBoK - Chapter 1

Questions Review

 What is the difference between a Project and Project Management?

Project:

A <u>temporary</u> endeavor to create a unique product, service or result.

It has a definite beginning and an end.

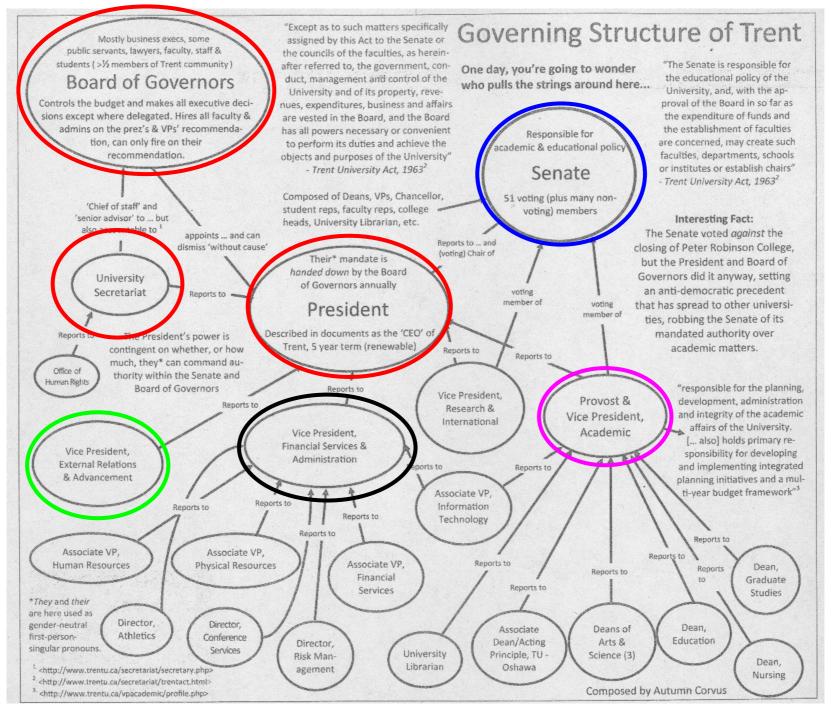
Project Management:

The application of knowledge, skills, tools and techniques to project activities to meet the project requirements.

 What is the difference between Project Management, Program Management and Portfolio Management ? What is the difference between Project Management,
 Program Management and Portfolio Management?

In mature organizations,
Project Management
usually exists in a broader context

Program Management and Portfolio Management



Why use Portfolio Management?

To maximize the value of the portfolio eg: VP External Relations & Advancement

Julie Davis

- Alumni Affairs
- Annual Fund
- Community Fundraising
- Endowments
- Foundations etc.

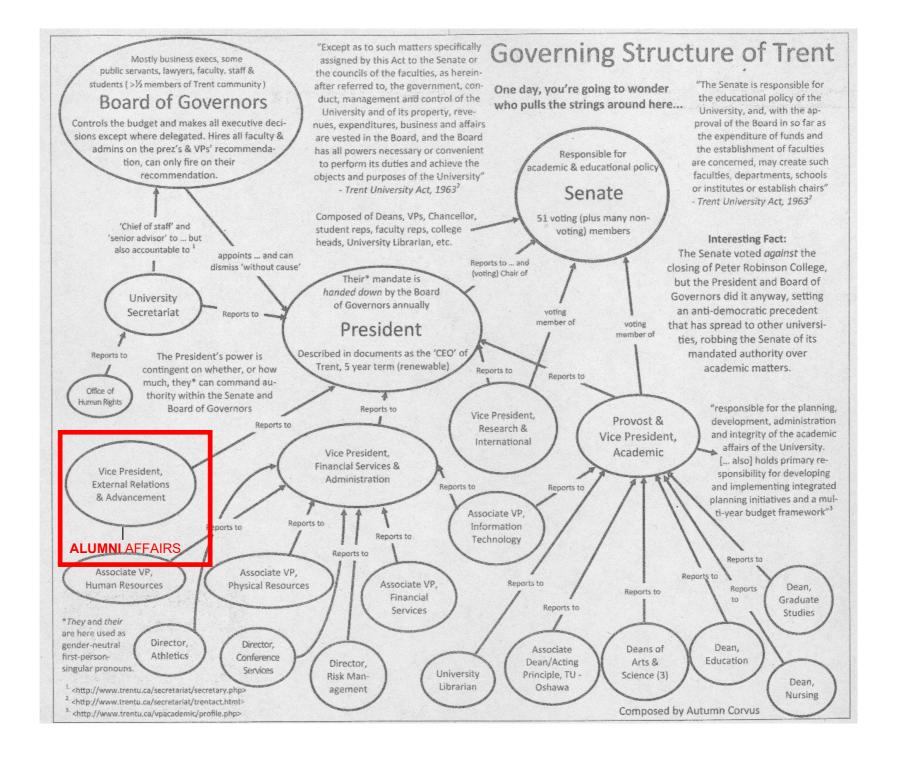
• Portfolio Management: [to summarize]

Centralized management of one or more portfolios.

Includes identifying, authorizing, managing and controlling projects, programs and other related work to achieve specific strategic business objectives.

Focuses on ensuring that projects & programs are reviewed to prioritize resource allocation, and the management is consistent and aligned with organizational strategies.

eg: VP Development, Academic, Administration, RO, IT, BOG



Why create a Program?

Better control of project interdependencies

- eg: Alumni Affairs
 - Head of the Trent Reunion
 - Annual Alumni Telephone Campaign
 - Alumni Magazine
 - Annual College Alumni Award[s]
 - Alumni Chapter Development

Program Management: [to summarize]

A collection of projects [or programs] that are related and grouped together to obtain benefits not possible if they are managed independently.

eg: Trent Alumni Affairs Office

- Head of the Trent Reunion
- Annual Alumni Telephone Campaign
- Alumni Magazine [etc]

What is Organizational Project Management?

OPM is <u>a strategy execution framework</u> utilizing project, program and portfolio management

together with organizational enabling practices

to CONSISTENTLY and PREDICTABLY deliver better performance, better results and a sustainable competitive advantage.

[very "top down" in nature]

 How does OPM differ from Portfolio, Program and Project Management?

Organizational Project Management is largely an upper/senior management concern

ie: President's Office and BOG

whereas

the others are at a slightly lower level

ie: PEG [President's Executive Group]

What is the difference between operations and projects?

OPERATIONS:

the **ongoing** execution of activities that produce the same product or repetitive service.

eg: manufacture of [plain] puffed wheat cereal

What is the difference between operations and projects?

OPERATIONS:

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eg: manufacture of [plain] puffed wheat cereal

PROJECT:

a **temporary** endeavor to create a unique product, service or result

eg: conversion of [plain] puffed wheat cereal production line to produce "sugar puffs".

PMO Office Functions:

- potential "stakeholder" & key decision maker
- management of shared resources
- identify & develop PM methodology, best practices & standards
- coaching, mentoring, training, oversight
- monitoring & compliance
- developing and managing policies, procedures, templates and other shared documentation /organizational process assets
- coordinating communication across projects

How is "Business Value" defined ?

"The entire value of the business; the total sum of all tangible and intangible elements".

 Question: what is the difference between "tangible" and "intangible" elements?
 examples? How is "Business Value" realized in an organization?

Value may be created through the effective management of ongoing operations ...

especially through effective use of portfolio, program and project management.

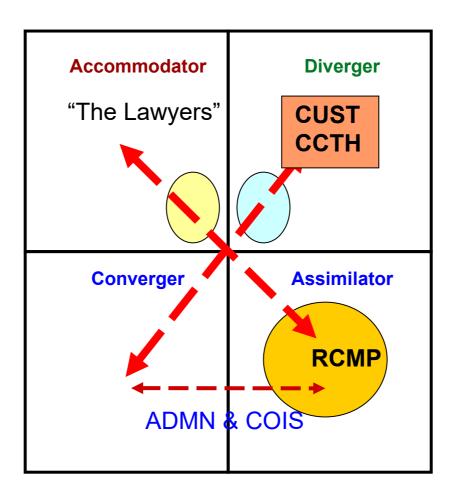
Project Manager's Strongest Skill

- Your answers to this question:
 - #1 Personal & Interpersonal skills [positive attitude]
 - #2 *Communication skills
 - #3 Knowledge of Project Management
 - #4 Organizational skills, Perseverance, Performance
 - + Time estimation & Management
 - + Ability to focus on specific tasks
 - + Problem Solving skills
 - + Seek Help or Advice when needed
 - + Mentoring & Coaching skills
 - + *Leadership & Motivation [#2 last time]

2022 FA Learning Styles follow up ...

Accommodator	Diverger
9	13
Converger	Assimilator
24	42

Learning Styles follow up ...



Show of Team Hands? ...

[the end]