

## ITC LTD -Company Profile

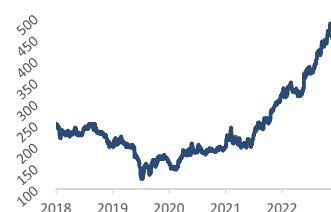


ITC Limited is an Indian conglomerate company headquartered in Kolkata.[8] ITC has a diversified presence across industries such as FMCG, hotels, software, packaging, paperboards, specialty papers and agribusiness.[9] The company has 13 businesses in 5 segments. It exports its products in 90 countries. Its products are available in 6 million retail outlets.[10][4]

INR(Cr)

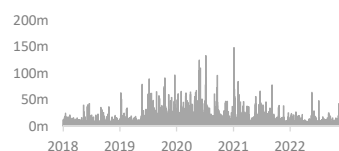
Key Financial Metrics	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23
Total Sales	48,340	49,388	49,257	60,645	70,919
Sales Growth Y-O-Y	11.26%	2.17%	-0.26%	23.12%	16.94%
Gross Profit Marginds(%)	57.71%	56.59%	51.87%	49.65%	53.07%
EBITDA Margins(%)	38.35%	39.17%	34.64%	34.01%	36.24%
EBIT Margin(%)	35.46%	35.84%	31.30%	31.15%	33.69%
Net Profit Margin(%)	26.05%	30.99%	26.72%	25.13%	27.06%
Earning Per Share(in Rs.)	10.27	12.45	10.69	12.37	15.44
EPS Grwoth Y-O-Y	11.23%	21.22%	-14.13%	15.68%	24.85%
Dividend Per Share(in Rs.)	5.75	10.15	10.75	11.50	15.50
DPS Grwoth Y-O-Y	11.65%	76.52%	5.91%	6.98%	34.78%

## Share Prices -5Y



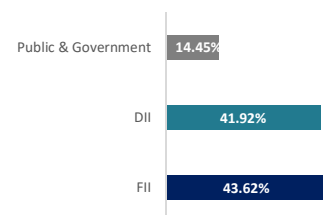
Key Financial Ratios	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23
Price To Earnings	28.94x	13.79x	20.43x	20.26x	24.83x
EV/EBITDA	19.43x	10.55x	15.50x	14.76x	18.36x
EV/SALES	7.45x	4.13x	5.37x	5.02x	6.66x
Price To Book Value	6.16x	3.23x	4.46x	4.95x	6.89x
Return On Equity(%)	21%	23%	22%	24%	28%
Return On Capital Employed(%)	23.45%	21.81%	24.41%	27.75%	0.00%

## Volume Chart -5Y



Top 10 Shareholders	N.Shares(in Crs.)	% Holding	Market Value(in Crs.)
Tobacco Manufacturers (India) Limited	298	23.89%	1,35,068
Life Insurance Corporation of India	190	15.21%	86,023
Specified Undertaking of the Unit Trust of India	97	7.82%	44,195
Myddleton Investment Company Limited	49	3.90%	22,054
QIB - Insurance Company Registered	34	2.70%	15,250
GQG Partners Emerging Markets Equity Fund	22	1.74%	9,835
General Insurance Corporation of India	22	1.74%	9,829
The New India Assurance Company Limited	18	1.47%	8,305
SBI Nifty 50 ETF	16	1.31%	7,395
Rothmans International Enterprises Limited	15	1.24%	7,027

## Shareholding Pattern



Managerial Remuneration	Designation	Remuneration	X of Median Salary
Mr. Sanjeev Puri	CMD	16.31	326x
N Anand	Exec Director(ED)	8.19	144x
Mr. Supritam Dutta	ED and CFO	2.00	88x
B Sumant	ED	7.58	152x

## Capital Structure

Share Price as on XXX	404.3
Number of Shares o/s	1,248
<b>Market Capitalization</b>	<b>5,04,563</b>
Less: Cash&Equivalents	(4,880)
Add: Total Debt	306
Add: Minority Interest	384
<b>Enterprise Value</b>	<b>5,00,373</b>

## Recent Updates

BAT sells 3.5% stake in ITC via Rs 17,500-crore block deal, stock surges over 8%

Ahead of the announcement, ITC shares ended 1.26% lower at Rs 404.25 on BSE as the stake sale could create a supply overhang in the market.

ITC shares have corrected nearly 20% from its peak and are down more than 13% year-to-date (YTD) amidst news of the stake sale by BAT.

ITC to hive off hotels business into separate entity, stock slumps.