

A) What two things that stood out to you from the podcast?

Did anything surprise you?

- He carries multiple titles (Father of Economics, Father of Capitalism)

Some of his ideas (Theory of moral sentiment) could be interpreted on both sides of the spectrum. Things like what's fair, how can we live a better life; things usually taken in context with Collectivism. This apparently happens because his ideas can be understood in many ways; excluding misquotes and rough historical recollection.

- Understanding individualistic tendencies through Sympathy.

Usually Collectivism is associated with Compassion. The idea of Self Command, explains that we must act rationally independent in order to be accepted into Society. And that we would need an exchange of Sympathy; from the watcher and the watched. This happens due to the mutual interest for human approval.

- It's surprising to know that how misrepresented his ideas are. Everything from ideas of free markets to ideas of libertarianism (Adam Smith Society). And even after all this misrepresentation people still fight to claim what he thought. Everything from "The wealth of Nations" to "The Theory of moral sentiment".

B) Which of Adam Smith's ideas explored in the podcast resonated with you? If nothing resonated with you, why not?

The idea of Self interest. Things like relying on someone else's self interest to get what you want. We mutually agree that we can exchange labour for currency. This allows for currency to be exchanged for labour.

With this exchange going on we can have our self interest of wanting currency, in order to get it I have to convince you why my labour is worth your currency. In a sense a vote. When we act out of self interest we benefit both parties. I get the currency that I value over my labour, and they get labour they value over their currency.