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# Financial Cryptography and Data Security

27th International Conference, FC 2023 Bol, Brač, Croatia, May 1–5, 2023 Revised Selected Papers, Part I



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#### **Preface**

The 27th International Conference on Financial Cryptography and Data Security, FC 2023, was held from May 1 to May 5, 2023, at the Bluesun Hotel Elaphusa in Bol, on the island of Brač, Croatia. The conference is organized annually by the International Financial Cryptography Association (IFCA).

We received 182 papers (165 regular ones and 17 short papers) by the submission deadline for the conference, which was October 19th, 2022. Of these, 41 were accepted (39 regular papers and two short papers), resulting in an acceptance rate of 22.5%. The present proceedings volume contains revised versions of all the papers presented at the conference.

The review process lasted approximately two months and was double-blind. Each paper received a minimum of three reviews. The Program Committee used the HotCRP system to organize the reviewing process. The merits of each paper were discussed thoroughly and intensely on the online platform as we converged to the final decisions. In the end, a number of worthy papers still had to be rejected owing to the limited number of slots in the conference program.

The Program Committee (PC) consisted of 64 members with expertise in various aspects of financial cryptography, including representatives from both industry and academia. The PC additionally solicited reviews from 58 external reviewers. We are deeply grateful to all the members of the PC and the external reviewers for their dedication and thorough work. Their valuable insights and constructive feedback considerably strengthened the overall quality of the final program.

The main conference program lasted for four days. A half-day tutorial on the topic of "Constant Function Market Makers" took place a day before the main conference and a series of one-day workshops were held the day after the main conference. The main conference started with an invited keynote talk by George Danezis, University College London and Mysten Labs, titled "Combining broadcast and consensus in a production blockchain system." The accepted papers were presented in 10 sessions and there was also a Rump Session and a General Meeting. Finally, two posters were presented during the poster session.

We are grateful to the general chairs, Ray Hirschfeld and Carla Mascia, for an excellent organization. Additionally, we appreciate the dedication of the IFCA directors and Steering Committee for their service. We would also like to express our thankfulness to the conference sponsors whose generous support made this event possible. Our Platinum Sponsors: a16z Crypto Research, Casper Association, Chainlink Labs and Mysten Labs. Our Silver Sponsors: Evertas and Zcash Foundation. Finally, we would like to thank our sponsors in kind: the Croatian National Tourist Board, the Split-Dalmatia Tourist Board, the Bol Tourist Board, and Worldpay.

Lastly, our sincere gratitude goes to all the authors who submitted their papers to this conference, as well as to all the attendees who contributed to making this event a truly

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intellectually stimulating experience through their active participation. Their support is the most important factor for the success of the conference.

August 2023

Foteini Baldimtsi Christian Cachin

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