

Tally Prime Exercise Note PDF



Repair Company			
List of Companies	Number	Period	Specify Path Select from Drive
C:\Users\user.tspl\Desktop\data			
♦ Up			
♦ * * * * * * * * ♦	(48000)		
ABC - No Accounting Allocation	(70002)	1-Apr-10 to 31-Mar-11	
ABC- Cost Category MisMatch	(70001)	1-Apr-08 to 31-Mar-09	
ABC- Unit of Measurement MisMatch	(70003)	1-Apr-08 to 31-Mar-09	
ABC-Voucher Total MisMatch	(70004)	Migration Required	1-Apr-09 to 31-Mar-10
Ganeshji Traders	(10014)	Repair Required	1-Apr-18 to 31-Mar-20
Incorrect Ledger Selected in the Bank Allocation Screen	(70009)		1-Apr-15 to 31-Mar-16
Media Worldwide Limited (From 1-Apr-2013)	(70010)	Migration Required	1-Apr-13 to 31-Mar-18
National Enterprises - (from 1-Sep-20)	(10010)		1-Sep-20 to 31-Aug-21
Parent Belongs to Different Category	(70008)		1-Apr-15 to 31-Mar-16
The Kothari Wheels Workshop 2015-16 - (From 1-Apr-2016)	(30001)		1-Apr-16 to 31-Mar-18

Index

APRIL 2020 -----	2
May 2020 -----	4
June 2020 -----	6
July 2020 -----	9
August 2020-----	12
September 2020-----	15
October 2020 -----	17
November 2020-----	20
December 2020 -----	22
January 2021-----	26
February 2021 -----	28
March 2021 -----	30
Provision Entries-----	33
Depreciation Entries-----	33
Adjustment Entries -----	34
Other Adjustment Entries-----	34
Closing Entry-----	34
Export Closing Balance with All Masters.	
Import Master with Combine opening balance.	

APRIL 2020

1	1-4-2020	Arpit Kumar Verma started a business solutions by bringing in cash of Rs.300000.
2	2-4-2020	Mr. Verma paid Rs.22500 in cash to purchase a computer. The computer does not have any disposal value at the end of its useful life of four years.
3	3-4-2020	Mr. Verma opened a bank account in HDFC Bank and deposit cash of Rs.100000.
4	4-4-2020	Mr. Verma rented an office space for Rs.2500 per month on April 01, 2020 He paid the security deposit of Rs. 25000 by cheque.
5	5-4-2020	Mr. Verma hired Shubham as Manager on a monthly salary of Rs.7500. He also hired Geeta Shukla as Assistant Manager on a Monthly salary of Rs.4500.
6	10-4-2020	Mr. Verma made an arrangement with Raj Travels to receive bills, for travel expenses, at regular intervals.
7	15-4-2020	Mr. Verma issued cheque and purchased the following fixed assets. 1. Cell Phone Rs.6000 (useful life-5 years) 2. Furniture Rs.20000 (useful life-8 years) 3. AIR Conditioner Rs.20000 (useful life-6 years) 4. Electrical fittings Rs.15000 (useful life-10 years) The above assets do not have any disposal value at the end of their useful life.
8	16-4-2020	Mr. Verma obtained a mobile phone subscription from Planet telecommunications, by paying a deposit of Rs.3000 in cash.
9	20-4-2020	Mr. Verma purchased stationary consumables worth Rs.12500 from Global House, on credit.
10	21-4-2020	Mr. Verma signed a contract with Silver Services to provide consultancy services at an agreed price of Rs.75000. He received an advance of Rs.25000 by cheque.
11	23-4-2020	Mr. Verma deposit Rs.50000 cash in HDFC Bank.
12	25-4-2020	Mr. Verma received an invoice for Rs.6000 from Ink and Paper Publishers for printing office stationary.
13	27-4-2020	Mr. Verma withdrew Rs.7500 cash for personal use.
14	30-4-2020	Mr. Verma paid Rs.750 in cash towards office maintenance charges.

Day Book

For 1-Apr-20

Page 1

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Apr-20	Cash HDFC Bank	Contra	1	1,00,000.00	1,00,000.00
1-Apr-20	Cash HDFC Bank	Contra	2	50,000.00	50,000.00
1-Apr-20	Computer Cash	Payment	1	22,500.00	22,500.00
1-Apr-20	Security Deposit Office HDFC Bank	Payment	2	25,000.00	25,000.00
1-Apr-20	Cell Phone Furniture AIR Conditioner Electrical Fittings HDFC Bank	Payment	3	6,000.00 20,000.00 20,000.00 15,000.00	61,000.00
1-Apr-20	Security Deposit Mobile Phone Cash	Payment	4	3,000.00	3,000.00
1-Apr-20	Withdrawal Cash	Payment	5	7,500.00	7,500.00
1-Apr-20	Office Maintenance Cash	Payment	6	750.00	750.00
1-Apr-20	Arpit Kumar Verma Cash	Receipt	1	3,00,000.00	3,00,000.00
1-Apr-20	Advance Consulting Revenue HDFC Bank	Receipt	2	25,000.00	25,000.00
1-Apr-20	Stationary Expenses Global House	Journal	1	12,500.00	12,500.00
1-Apr-20	Stationary Expenses Ink and Paper Publishers	Journal	2	6,000.00	6,000.00

Trial Balance

For 1-Apr-20

Page 1

	Closing Balance	
	Debit	Credit
Capital Account		
Arpit Kumar Verma	7,500.00	3,00,000.00
Withdrawal	7,500.00	3,00,000.00
Current Liabilities		
Sundry Creditors		43,500.00
Advance From Customers		18,500.00
		25,000.00
Fixed Assets		
AIR Conditioner	83,500.00	20,000.00
Cell Phone		6,000.00
Computer		22,500.00
Electrical Fittings		15,000.00
Furniture		20,000.00
Current Assets		
Deposits (Asset)	2,33,250.00	28,000.00
Cash-in-Hand		1,16,250.00
Bank Accounts		89,000.00
Indirect Expenses		
Office Maintenance	19,250.00	750.00
Stationary Expenses		18,500.00
Grand Total	3,43,500.00	3,43,500.00

Balance Sheet

For 1-Apr-20

Liabilities	as at 1-Apr-20	Assets	as at 1-Apr-20
Capital Account		Fixed Assets	83,500.00
Arpit Kumar Verma	3,00,000.00	AIR Conditioner	20,000.00
Withdrawal	(-7,500.00)	Cell Phone	6,000.00
Loans (Liability)		Computer	22,500.00
Current Liabilities	43,500.00	Electrical Fittings	15,000.00
Sundry Creditors	18,500.00	Furniture	20,000.00
Advance From Customers	25,000.00		
		Current Assets	2,33,250.00
		Deposits (Asset)	28,000.00
		Cash-in-Hand	1,16,250.00
		Bank Accounts	89,000.00
		Profit & Loss A/c	19,250.00
		Opening Balance	
		Current Period	19,250.00
Total	3,36,000.00	Total	3,36,000.00

May 2020

15	1-5-2020	Mr. Verma paid Rs.6000 in cash to Ink and paper publishers.
16	5-5-2020	Mr. Verma paid Rs.2500 by cheque towards office rent for April 2020.
17	6-5-2020	Mr. Verma paid salaries through cheque for April 2020 (25 days) to Shubham Rs.6500, Geeta Shukla Rs.3900.
18	7-5-2020	Mr. Verma received and paid her mobile phone bill amounting to Rs.1250 in cash.
19	10-5-2020	Mr. Verma issued a cheque of Rs.12500 to Global House.
20	12-5-2020	Mr. Verma paid Rs.1100 in cash towards electricity charges.
21	14-5-2020	Mr. Verma received a further advance of Rs.25000 from silver services by cheque. (Refer transaction 10.)
22	15-5-2020	Mr. Verma reimbursed conveyance bills amounting to Rs.650 in cash to Geeta Shukla.
23	18-5-2020	Mr. Verma paid Rs.150 in cash towards miscellaneous office expenses.
24	20-5-2020	Mr. Verma received Rs.15000 as consulting revenue in cash from Omega Infotech.
25	25-5-2020	Mr. Verma raised an invoice for Rs.75000 on Silver Services after completion of the service. Silver Services paid the balance amount of Rs.25000 in cash after deducting the advance. (Refer transactions 10 and 21.)
26	28-5-2020	Mr. Verma withdrew Rs.6000 cash for personal use.

Day Book

For 1-May-20

Page 1

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-May-20	Ink and Paper Publishers Cash	Payment	7	6,000.00	6,000.00
1-May-20	Rent Expenses HDFC Bank	Payment	8	2,500.00	2,500.00
1-May-20	Salary Expenses HDFC Bank	Payment	9	10,400.00	10,400.00
1-May-20	Telephone Expenses Cash	Payment	10	1,250.00	1,250.00
1-May-20	Global House HDFC Bank	Payment	11	12,500.00	12,500.00
1-May-20	Electricity Expenses Cash	Payment	12	1,100.00	1,100.00
1-May-20	Conveyance Expenses Cash	Payment	13	650.00	650.00
1-May-20	Miscellaneous Expenses Cash	Payment	14	150.00	150.00
1-May-20	Withdrawal Cash	Payment	15	6,000.00	6,000.00
1-May-20	Advance Consulting Revenue HDFC Bank	Receipt	3	25,000.00	25,000.00
1-May-20	Consulting Revenue Cash	Receipt	4	15,000.00	15,000.00
1-May-20	Consulting Revenue Cash	Receipt	5	25,000.00	75,000.00
	Advance Consulting Revenue			50,000.00	

Balance Sheet

1-Apr-20 to 1-May-20

Liabilities	as at 1-May-20	Assets	as at 1-May-20
Capital Account		Fixed Assets	83,500.00
Arpit Kumar Verma	3,00,000.00	AIR Conditioner	20,000.00
Withdrawal	(-)13,500.00	Cell Phone	6,000.00
Loans (Liability)		Computer	22,500.00
Current Liabilities		Electrical Fittings	15,000.00
Profit & Loss A/c		Furniture	20,000.00
Opening Balance	54,700.00	Current Assets	2,57,700.00
Current Period	54,700.00	Deposits (Asset)	28,000.00
Total	3,41,200.00	Cash-in-Hand	1,41,100.00
		Bank Accounts	88,600.00
Total	3,41,200.00		

Trial Balance
1-Apr-20 to 1-May-20

Page 1

	Closing Balance	
	Debit	Credit
Capital Account		13,500.00
<i>Arpit Kumar Verma</i>		3,00,000.00
<i>Withdrawal</i>		3,00,000.00
		13,500.00
Current Liabilities		83,500.00
Sundry Creditors		20,000.00
Advance From Customers		6,000.00
		22,500.00
<i>AIR Conditioner</i>		15,000.00
<i>Cell Phone</i>		Furniture
		20,000.00
<i>Computer</i>		83,500.00
<i>Electrical Fittings</i>		20,000.00
		6,000.00
<i>Furniture</i>		22,500.00
		15,000.00
Current Assets		2,57,700.00
Deposits (Asset)		28,000.00
Cash-in-Hand		1,41,100.00
		88,600.00
Bank Accounts		88,600.00
Direct Incomes		90,000.00
<i>Consulting Revenue</i>		90,000.00
Indirect Expenses		35,300.00
<i>Conveyance Expenses</i>		650.00
<i>Electricity Expenses</i>		1,100.00
<i>Miscellaneous Expenses</i>		150.00
<i>Office Maintenance</i>		750.00
<i>Rent Expenses</i>		2,500.00
<i>Salary Expenses</i>		10,400.00
<i>Stationary Expenses</i>		18,500.00
<i>Telephone Expenses</i>		1,250.00
Grand Total	3,90,000.00	3,90,000.00

June 2020

27	3-6-2020	Mr. Verma paid Rs.2500 in cash towards office rent.
28	4-6-2020	Mr. Verma paid salaries by cheque for May 2020 (Refer transaction 5.)
29	5-6-2020	Mr. Verma received an invoice for Rs.5500 from Raj travels. This includes Rs.2300 towards cab hiring charges and Rs.3200 towards outstation tours.
30	9-6-2020	Mr. Verma received Rs.35000 in cash as consulting revenue from eateries food chain.
31	10-6-2020	Mr. Verma deposited Rs.30000 in HDFC Bank.
32	15-6-2020	Mr. Verma paid mobile phone bill amounting to Rs.1350 by cheque.
33	16-6-2020	Mr. Verma reimbursed conveyance bills amounting to Rs.750 in cash to Geeta Shukla.

34	20-6-2020	Mr. Verma paid Rs.1250 in cash towards electricity bill charges.
35	21-6-2020	Mr. Verma paid Rs.750 in cash towards office maintenance charges.
36	23-6-2020	Mr. Verma paid Rs.3000 in cash as salary advance to Shubham.
37	27-6-2020	Mr. Verma withdrew Rs.6000 cash for personal use.

Day Book

For 1-Jun-20

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount	Page 1
1-Jun-20	Cash HDFC Bank	Contra	3		30,000.00	
1-Jun-20	Rent Expenses Cash	Payment	16	2,500.00		2,500.00
1-Jun-20	Salary Expenses HDFC Bank	Payment	17	12,000.00		12,000.00
1-Jun-20	Telephone Expenses HDFC Bank	Payment	18	1,350.00		1,350.00
1-Jun-20	Conveyance Expenses Cash	Payment	19	750.00		750.00
1-Jun-20	Electricity Expenses Cash	Payment	20	1,250.00		1,250.00
1-Jun-20	Office Maintenance Cash	Payment	21	750.00		750.00
1-Jun-20	Advance Salary Cash	Payment	22	3,000.00		3,000.00
1-Jun-20	Withdrawal Cash	Payment	23	6,000.00		6,000.00
1-Jun-20	Consulting Revenue Cash	Receipt	6		35,000.00	
1-Jun-20	Cab Hiring Expenses Tour Expenses Raj Travels	Journal	3	2,300.00	3,200.00	5,500.00

Trial Balance

1-Apr-20 to 1-Jun-20

Page 1

	Closing Balance	
	Debit	Credit
Capital Account	19,500.00	3,00,000.00
Arpit Kumar Verma		3,00,000.00
Withdrawal	19,500.00	
Current Liabilities		5,500.00
Sundry Creditors		5,500.00
Advance From Customers		
Fixed Assets	83,500.00	
AIR Conditioner	20,000.00	
Cell Phone	6,000.00	
Computer	22,500.00	
Electrical Fittings	15,000.00	
Furniture	20,000.00	
Current Assets	2,68,100.00	
Deposits (Asset)	28,000.00	
Loans & Advances (Asset)	3,000.00	
Cash-in-Hand	1,31,850.00	
Bank Accounts	1,05,250.00	
Direct Incomes		1,25,000.00
Consulting Revenue		1,25,000.00
Indirect Expenses	59,400.00	
Cab Hiring Expenses	2,300.00	
Conveyance Expenses	1,400.00	
Electricity Expenses	2,350.00	
Miscellaneous Expenses	150.00	
Office Maintenance	1,500.00	
Rent Expenses	5,000.00	
Salary Expenses	22,400.00	
Stationary Expenses	18,500.00	
Telephone Expenses	2,600.00	
Tour Expenses	3,200.00	
Grand Total	4,30,500.00	4,30,500.00

Balance Sheet

1-Apr-20 to 1-Jun-20

Liabilities	as at 1-Jun-20	Assets	as at 1-Jun-20
Capital Account		2,80,500.00	83,500.00
Arpit Kumar Verma	3,00,000.00		
Withdrawal	(-)19,500.00		
Loans (Liability)			
Current Liabilities	5,500.00		
Sundry Creditors	5,500.00		
Profit & Loss A/c		65,600.00	2,68,100.00
Opening Balance			
Current Period	65,600.00		
Total	3,51,600.00	Total	3,51,600.00

July 2020

38	3-7-2020	Mr. Verma raised an invoice for Rs.65000 on Alfatech Solution for services provided.
39	6-7-2020	Mr. Verma subscribed for the Management Consultant journal paying Rs.2400 by cheque. The subscription period is from July 2020 to June 2022.
40	7-7-2020	Mr. Verma paid salaries for June 2020 by cheque. Salary advance paid to Shubham is adjusted against the salary paid. (Refer transaction 36.)
41	10-7-2020	Mr. Verma paid office rent by cheque. (Refer transaction 4.)
42	15-7-2020	Mr. Verma received Rs.35000 by cheque from Alfatech solutions.
43	18-7-2020	Mr. Verma paid Rs.750 in cash towards office maintenance charges.
44	19-7-2020	Mr. Verma paid Rs.850 in cash towards electricity charges.
45	20-7-2020	Mr. Verma paid Rs.1650 by cheque as mobile phone bill charges.
46	25-7-2020	Mr. Verma reimburses conveyance bills of Rs.550 in cash to Geeta Shukla.
47	27-7-2020	Mr. Verma withdrew Rs.6500 cash for personal use.

Day Book

For 1-Jul-20

Page 1

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Jul-20	Prepaid Journal Subscription HDFC Bank	Payment	24	2,400.00	2,400.00
1-Jul-20	Salary Expenses Advance Salary HDFC Bank	Payment	25	12,000.00	3,000.00 9,000.00
1-Jul-20	Rent Expenses HDFC Bank	Payment	26	2,500.00	2,500.00
1-Jul-20	Office Maintenance Cash	Payment	27	750.00	750.00
1-Jul-20	Electricity Expenses Cash	Payment	28	850.00	850.00
1-Jul-20	Telephone Expenses HDFC Bank	Payment	29	1,650.00	1,650.00
1-Jul-20	Conveyance Expenses Cash	Payment	30	550.00	550.00
1-Jul-20	Withdrawal Cash	Payment	31	6,500.00	6,500.00
1-Jul-20	Alfatech Solution HDFC Bank	Receipt	7		35,000.00
1-Jul-20	Alfatech Solution Consulting Revenue	Journal	4	65,000.00	65,000.00

Trial Balance

1-Apr-20 to 1-Jul-20

Page 1

	Closing Balance	
	Debit	Credit
Capital Account		26,000.00
<i>Arpit Kumar Verma</i>		3,00,000.00
<i>Withdrawal</i>		3,00,000.00
Current Liabilities		26,000.00
<i>Sundry Creditors</i>		5,500.00
<i>Advance From Customers</i>		5,500.00
Fixed Assets		83,500.00
<i>AIR Conditioner</i>		20,000.00
<i>Cell Phone</i>		6,000.00
<i>Computer</i>		22,500.00
<i>Electrical Fittings</i>		15,000.00
<i>Furniture</i>		20,000.00
Current Assets		3,08,300.00
<i>Deposits (Asset)</i>		28,000.00
<i>Loans & Advances (Asset)</i>		30,000.00
<i>Sundry Debtors</i>		1,23,200.00
<i>Cash-in-Hand</i>		1,24,700.00
<i>Bank Accounts</i>		2,400.00
Direct Incomes		1,90,000.00
<i>Consulting Revenue</i>		1,90,000.00
Indirect Expenses		77,700.00
<i>Cab Hiring Expenses</i>		2,300.00
<i>Conveyance Expenses</i>		1,950.00
<i>Electricity Expenses</i>		3,200.00
<i>Miscellaneous Expenses</i>		150.00
<i>Office Maintenance</i>		2,250.00
<i>Rent Expenses</i>		7,500.00
<i>Salary Expenses</i>		34,400.00
<i>Stationary Expenses</i>		18,500.00
<i>Telephone Expenses</i>		4,250.00
<i>Tour Expenses</i>		3,200.00
Grand Total	4,95,500.00	4,95,500.00

Balance Sheet

1-Apr-20 to 1-Jul-20

Liabilities	as at 1-Jul-20	Assets	as at 1-Jul-20
Capital Account			83,500.00
<i>Arpit Kumar Verma</i>	3,00,000.00	Fixed Assets	
<i>Withdrawal</i>	(-)26,000.00	<i>AIR Conditioner</i>	20,000.00
Loans (Liability)		<i>Cell Phone</i>	6,000.00
Current Liabilities	5,500.00	<i>Computer</i>	22,500.00
<i>Sundry Creditors</i>	5,500.00	<i>Electrical Fittings</i>	15,000.00
Profit & Loss A/c		<i>Furniture</i>	20,000.00
<i>Opening Balance</i>		Current Assets	3,08,300.00
<i>Current Period</i>	1,12,300.00	<i>Deposits (Asset)</i>	28,000.00
Total	3,91,800.00	<i>Sundry Debtors</i>	30,000.00
		<i>Cash-in-Hand</i>	1,23,200.00
		<i>Bank Accounts</i>	1,24,700.00
		<i>Prepaid Journal Subscription</i>	2,400.00
		Total	3,91,800.00

August 2020

48	1-8-2020	Mr. Verma paid by cheque Rs.6000 for insurance of fixed assets. The period of insurance is from August 1, 2020 to July 31, 2021.
49	2-8-2020	Mr. Verma received Rs.30000 in cash as consulting revenue from ABC Computer.
50	5-8-2020	Mr. Verma paid salaries by cheque.
51	10-8-2020	Mr. Verma paid office rent by cheque.
52	12-8-2020	Mr. Verma withdrew Rs.25000 from HDFC Bank.
53	14-8-2020	Mr. Verma paid Rs.750 in cash towards office maintenance charges.
54	16-8-2020	Mr. Verma raised an invoice for Rs.50000 on MediaLive Productions for services provided.
55	18-8-2020	Mr. Verma paid Rs.950 in cash towards electricity charges.
56	20-8-2020	Mr. Verma paid Rs.2100 by cheque towards mobile phone bill charges.
57	21-8-2020	MediaLive Productions settled the bill for a final amount of Rs.48000 by paying Rs.20000 in cash and Rs.28000 by cheque. (Refer transaction 54.)
58	27-8-2020	Mr. Verma withdrew Rs.7000 cash for personal use.
59	28-8-2020	Mr. Verma received Rs.30000 by cheque from Alfatech Solutions.
60	29-8-2020	Mr. Verma reimbursed conveyance bills amounting to Rs.1200 in cash to Geeta Shukla.

Day Book
For 1-Aug-20

Page 1

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Aug-20	HDFC Bank Cash	Contra	4		25,000.00
1-Aug-20	Prepaid Insurance HDFC Bank	Payment	32	6,000.00	6,000.00
1-Aug-20	Salary Expenses HDFC Bank	Payment	33	12,000.00	12,000.00
1-Aug-20	Rent Expenses HDFC Bank	Payment	34	2,500.00	2,500.00
1-Aug-20	Office Maintenance Cash	Payment	35	750.00	750.00
1-Aug-20	Electricity Expenses Cash	Payment	36	950.00	950.00
1-Aug-20	Telephone Expenses HDFC Bank	Payment	37	2,100.00	2,100.00
1-Aug-20	Withdrawal Cash	Payment	38	7,000.00	7,000.00
1-Aug-20	Conveyance Expenses Cash	Payment	39	1,200.00	1,200.00
1-Aug-20	Consulting Revenue Cash	Receipt	8		30,000.00
1-Aug-20	MediaLive Production Cash HDFC Bank Discount Expenses	Receipt	9		50,000.00
1-Aug-20	Affatech Solution HDFC Bank	Receipt	10	30,000.00	30,000.00
1-Aug-20	MediaLive Production Consulting Revenue	Journal	5	50,000.00	50,000.00

Trial Balance
1-Apr-20 to 1-Aug-20

Page 1

	Closing Balance	
	Debit	Credit
Capital Account	33,000.00	3,00,000.00
<i>Arpit Kumar Verma</i>	3,00,000.00	
<i>Withdrawal</i>	33,000.00	
Current Liabilities		5,500.00
Sundry Creditors		5,500.00
Advance From Customers		
Fixed Assets	83,500.00	
<i>AIR Conditioner</i>	20,000.00	
<i>Cell Phone</i>	6,000.00	
<i>Computer</i>	22,500.00	
<i>Electrical Fittings</i>	15,000.00	
<i>Furniture</i>	20,000.00	
Current Assets	3,59,800.00	
Deposits (Asset)	28,000.00	
Loans & Advances (Asset)		
Sundry Debtors		
Cash-in-Hand	1,88,300.00	
Bank Accounts	1,35,100.00	
<i>Prepaid Insurance</i>	6,000.00	
<i>Prepaid Journal Subscription</i>	2,400.00	
Direct Incomes		2,70,000.00
<i>Consulting Revenue</i>		2,70,000.00
Indirect Expenses	99,200.00	
<i>Cab Hiring Expenses</i>	2,300.00	
<i>Conveyance Expenses</i>	3,150.00	
<i>Discount Expenses</i>	2,000.00	
<i>Electricity Expenses</i>	4,150.00	
<i>Miscellaneous Expenses</i>	150.00	
<i>Office Maintenance</i>	3,000.00	
<i>Rent Expenses</i>	10,000.00	
<i>Salary Expenses</i>	46,400.00	
<i>Stationary Expenses</i>	18,500.00	
<i>Telephone Expenses</i>	6,350.00	
<i>Tour Expenses</i>	3,200.00	
Grand Total	5,75,500.00	5,75,500.00

Balance Sheet

1-Apr-20 to 1-Aug-20

Liabilities	as at 1-Aug-20	Assets	as at 1-Aug-20
Capital Account			83,500.00
<i>Arpit Kumar Verma</i>	3,00,000.00	Fixed Assets	
<i>Withdrawal</i>	(-)33,000.00	<i>AIR Conditioner</i>	20,000.00
Loans (Liability)		<i>Cell Phone</i>	6,000.00
Current Liabilities	5,500.00	<i>Computer</i>	22,500.00
Sundry Creditors	5,500.00	<i>Electrical Fittings</i>	15,000.00
Profit & Loss A/c		<i>Furniture</i>	20,000.00
<i>Opening Balance</i>	1,70,800.00	Current Assets	3,59,800.00
<i>Current Period</i>	1,70,800.00	Deposits (Asset)	28,000.00
Total	4,43,300.00	Cash-in-Hand	1,88,300.00
		Bank Accounts	1,35,100.00
		<i>Prepaid Insurance</i>	6,000.00
		<i>Prepaid Journal Subscription</i>	2,400.00

September 2020

61	2-9-2020	Mr. Verma paid Rs.3800 in cash for repairs and maintenance of office premises.
62	5-9-2020	Mr. Verma paid salaries by cheque. As Shubham was on leave for 15 days, he was paid half-month's salary.
63	8-9-2020	Mr. Verma paid rent by cheque.
64	9-9-2020	Mr. Verma received an invoice for Rs.7600 from Raj Travels. This includes Rs.3150 towards cab hiring charges and Rs.4450 towards outstation tours.
65	12-9-2020	Mr. Verma paid Rs.750 in cash towards office maintenance charges.
66	15-9-2020	Mr. Verma received Rs.25000 in cash as consulting revenue from Cam and Cut Productions.
67	17-9-2020	Mr. Verma paid Rs.1300 in cash towards electricity charges.
68	20-9-2020	Mr. Verma reimbursed conveyance bills amounting to Rs.500 in cash to Geeta Shukla.
69	23-9-2020	Mr. Verma paid Rs.10000 by cheque to Raj Travels.
70	24-9-2020	Mr. Verma paid Rs.1750 by cheque towards mobile phone bill charges.
71	28-9-2020	Mr. Verma withdrew Rs.5500 cash for personal use.

Day Book

For 1-Sep-20

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount	Page 1
1-Sep-20	Raj Travels HDFC Bank	Payment	40	10,000.00	10,000.00	
1-Sep-20	Repairs and Maintenance Cash	Payment	41	3,800.00	3,800.00	
1-Sep-20	Salary Expenses HDFC Bank	Payment	42	8,250.00	8,250.00	
1-Sep-20	Rent Expenses HDFC Bank	Payment	43	2,500.00	2,500.00	
1-Sep-20	Office Maintenance Cash	Payment	44	750.00	750.00	
1-Sep-20	Electricity Expenses Cash	Payment	45	1,300.00	1,300.00	
1-Sep-20	Conveyance Expenses Cash	Payment	46	500.00	500.00	
1-Sep-20	Telephone Expenses HDFC Bank	Payment	47	1,750.00	1,750.00	
1-Sep-20	Withdrawal Cash	Payment	48	5,500.00	5,500.00	
1-Sep-20	Consulting Revenue Cash	Receipt	11	25,000.00	25,000.00	
1-Sep-20	Cab Hiring Expenses Tour Expenses Raj Travels	Journal	6	3,150.00 4,450.00	7,600.00	

Trial Balance

1-Apr-20 to 1-Sep-20

Page 1

	Closing Balance	
	Debit	Credit
Capital Account	38,500.00	3,00,000.00
<i>Arpit Kumar Verma</i>	3,00,000.00	
<i>Withdrawal</i>	38,500.00	
Current Liabilities		3,100.00
Sundry Creditors		3,100.00
Advance From Customers		
Fixed Assets	83,500.00	
<i>AIR Conditioner</i>	20,000.00	
<i>Cell Phone</i>	6,000.00	
<i>Computer</i>	22,500.00	
<i>Electrical Fittings</i>	15,000.00	
<i>Furniture</i>	20,000.00	
Current Assets	3,50,450.00	
Deposits (Asset)	28,000.00	
Loans & Advances (Asset)		
Sundry Debtors		
Cash-in-Hand	2,01,450.00	
Bank Accounts	1,12,600.00	
<i>Prepaid Insurance</i>	6,000.00	
<i>Prepaid Journal Subscription</i>	2,400.00	
Direct Incomes		2,95,000.00
<i>Consulting Revenue</i>		2,95,000.00
Indirect Expenses	1,25,650.00	
<i>Cab Hiring Expenses</i>	5,450.00	
<i>Conveyance Expenses</i>	3,650.00	
<i>Discount Expenses</i>	2,000.00	
<i>Electricity Expenses</i>	5,450.00	
<i>Miscellaneous Expenses</i>	150.00	
<i>Office Maintenance</i>	3,750.00	
<i>Rent Expenses</i>	12,500.00	
<i>Repairs and Maintenance</i>	3,800.00	
<i>Salary Expenses</i>	54,650.00	
<i>Stationary Expenses</i>	18,500.00	
<i>Telephone Expenses</i>	8,100.00	
<i>Tour Expenses</i>	7,650.00	
Grand Total	5,98,100.00	5,98,100.00

Balance Sheet

1-Apr-20 to 1-Sep-20

Liabilities	as at 1-Sep-20	Assets	as at 1-Sep-20
Capital Account	2,61,500.00	Fixed Assets	83,500.00
<i>Arpit Kumar Verma</i>	3,00,000.00	<i>AIR Conditioner</i>	20,000.00
<i>Withdrawal</i>	(-)38,500.00	<i>Cell Phone</i>	6,000.00
Loans (Liability)		<i>Computer</i>	22,500.00
Current Liabilities	3,100.00	<i>Electrical Fittings</i>	15,000.00
Sundry Creditors	3,100.00	<i>Furniture</i>	20,000.00
Profit & Loss A/c	1,69,350.00	Current Assets	3,50,450.00
<i>Opening Balance</i>		<i>Deposits (Asset)</i>	28,000.00
<i>Current Period</i>	1,69,350.00	<i>Cash-in-Hand</i>	2,01,450.00
Total	4,33,950.00	<i>Bank Accounts</i>	1,12,600.00
		<i>Prepaid Insurance</i>	6,000.00
		<i>Prepaid Journal Subscription</i>	2,400.00
		Total	4,33,950.00

October 2020

72	3-10-2020	Mr. Verma received Rs.50000 by cheque as consulting revenue from Xceed International Couriers.
73	5-10-2020	Mr. Verma paid office rent by cheque.
74	7-10-2020	Mr. Verma withdrew Rs.30000 cash from HDFC Bank.
75	8-10-2020	Mr. Verma paid salaries by cheque.
76	10-10-2020	Mr. Verma paid Rs.750 in cash towards office maintenance charges.
77	12-10-2020	Mr. Verma purchased stationary items worth Rs.1600 in cash.
78	15-10-2020	Mr. Verma received Rs.15000 in cash as consulting revenue from Samaritan Products.
79	18-10-2020	Mr. Verma paid Rs.1700 in cash towards electricity charges.
80	20-10-2020	Mr. Verma paid Rs.2300 by cheque towards mobile phone bill charges.
81	23-10-2020	Mr. Verma introduced further capital into the firm by bringing in cash of Rs.100000.
82	24-10-2020	Mr. Verma deposit cash amounting to Rs.75000 in HDFC Bank.
83	26-10-2020	Mr. Verma reimbursed conveyance bills amounting to Rs.1600 in cash to Geeta Shukla.
84	28-10-2020	Mr. Verma entered into a contract with Planet Consultancy for providing service at an agreed price of Rs.35000. An advance of Rs.10000 was received by cheque.

Day Book

For 1-Oct-20

Page 1

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Oct-20	HDFC Bank				
	Cash	Contra	5	30,000.00	
1-Oct-20	Cash	Contra	6	75,000.00	
1-Oct-20	Rent Expenses	Payment	49	2,500.00	2,500.00
	HDFC Bank				
1-Oct-20	Salary Expenses	Payment	50	12,000.00	12,000.00
	HDFC Bank				
1-Oct-20	Office Maintenance	Payment	51	750.00	750.00
	Cash				
1-Oct-20	Stationary Expenses	Payment	52	1,600.00	1,600.00
	Cash				
1-Oct-20	Electricity Expenses	Payment	53	1,700.00	1,700.00
	Cash				
1-Oct-20	Telephone Expenses	Payment	54	2,300.00	2,300.00
	HDFC Bank				
1-Oct-20	Conveyance Expenses	Payment	55	1,600.00	1,600.00
	Cash				
1-Oct-20	Consulting Revenue	Receipt	12	50,000.00	50,000.00
	HDFC Bank				
1-Oct-20	Consulting Revenue	Receipt	13	15,000.00	15,000.00
	Cash				
1-Oct-20	Arpit Kumar Verma	Receipt	14	1,00,000.00	
	Cash				
1-Oct-20	Advance Consulting Revenue	Receipt	15	10,000.00	10,000.00
	HDFC Bank				

Balance Sheet

1-Apr-20 to 1-Oct-20

Liabilities	as at 1-Oct-20	Assets	as at 1-Oct-20
Capital Account			
Arpit Kumar Verma	4,00,000.00	Fixed Assets	83,500.00
Withdrawal	(-38,500.00)	A/I Conditioner	20,000.00
Loans (Liability)		Cell Phone	6,000.00
Current Liabilities		Computer	22,500.00
Sundry Creditors	3,100.00	Electrical Fittings	15,000.00
Advance From Customers	10,000.00	Furniture	20,000.00
Profit & Loss A/c		Current Assets	
Opening Balance	2,11,900.00	Deposits (Asset)	28,000.00
Current Period	2,11,900.00	Cash-in-Hand	2,65,800.00
Total	5,86,500.00	Bank Accounts	2,00,800.00
		Prepaid Insurance	6,000.00
		Prepaid Journal Subscription	2,400.00
		Total	5,86,500.00

Trial Balance

1-Apr-20 to 1-Oct-20

Page 1

	Closing Balance	
	Debit	Credit
Capital Account	38,500.00	4,00,000.00
<i>Arpit Kumar Verma</i>		4,00,000.00
<i>Withdrawal</i>	38,500.00	
Current Liabilities		13,100.00
<i>Sundry Creditors</i>		3,100.00
<i>Advance From Customers</i>		10,000.00
Fixed Assets	83,500.00	
<i>AIR Conditioner</i>	20,000.00	
<i>Cell Phone</i>	6,000.00	
<i>Computer</i>	22,500.00	
<i>Electrical Fittings</i>	15,000.00	
<i>Furniture</i>	20,000.00	
Current Assets	5,03,000.00	
<i>Deposits (Asset)</i>		28,000.00
<i>Loans & Advances (Asset)</i>		
<i>Sundry Debtors</i>		
<i>Cash-in-Hand</i>	2,65,800.00	
<i>Bank Accounts</i>	2,00,800.00	
<i>Prepaid Insurance</i>	6,000.00	
<i>Prepaid Journal Subscription</i>	2,400.00	
Direct Incomes		3,60,000.00
<i>Consulting Revenue</i>		3,60,000.00
Indirect Expenses	1,48,100.00	
<i>Cab Hiring Expenses</i>	5,450.00	
<i>Conveyance Expenses</i>	5,250.00	
<i>Discount Expenses</i>	2,000.00	
<i>Electricity Expenses</i>	7,150.00	
<i>Miscellaneous Expenses</i>	150.00	
<i>Office Maintenance</i>	4,500.00	
<i>Rent Expenses</i>	15,000.00	
<i>Repairs and Maintenance</i>	3,800.00	
<i>Salary Expenses</i>	66,650.00	
<i>Stationary Expenses</i>	20,100.00	
<i>Telephone Expenses</i>	10,400.00	
<i>Tour Expenses</i>	7,650.00	
Grand Total	7,73,100.00	7,73,100.00

November 2020

85	1-11-2020	Mr. Verma withdrew Rs.8000 cash for personal use.
86	2-11-2020	Mr. Verma received an invoice for Rs.7200 from Raj Travels. This includes Rs.2800 towards cab hiring charges and Rs.4400 towards outstation tours.
87	5-11-2020	Mr. Verma paid salaries by cheque.
88	8-11-2020	Mr. Verma paid Rs.750 in cash towards office maintenance charges.
89	10-11-2020	Mr. Verma received Rs.27500 by cheque as consulting revenue from Trishul Software Solutions.
90	12-11-2020	Mr. Verma paid office rent by cheque.
91	15-11-2020	Planet Consultancy terminated their contract and the advance of Rs.10000 was refunded to them by cheque.
92	20-11-2020	HDFC Bank intimated Mr. Verma that the cheque of Trishul Software solutions for Rs.27500 had bounced. Trishul Software solutions was informed of this development and they promised to pay the amount in a few days. (Refer Transaction 89.)
93	21-11-2020	Mr. Verma paid Rs.950 in cash towards electricity bill charges.
94	23-11-2020	Mr. Verma received Rs.12500 in cash from Trishul software solutions.
95	25-11-2020	Mr. Verma paid Rs.1470 by cheque towards mobile phone bill charges.
96	27-11-2020	Mr. Verma reimbursed conveyance bills amounting to Rs.900 in cash to Geeta Shukla.
97	30-11-2020	Mr. Verma withdrew Rs.6500 cash for personal use.

Day Book

For 1-Nov-20

Page 1

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Nov-20	Withdrawal Cash	Payment	56	8,000.00	8,000.00
1-Nov-20	Salary Expenses HDFC Bank	Payment	57	12,000.00	12,000.00
1-Nov-20	Office Maintenance Cash	Payment	58	750.00	750.00
1-Nov-20	Rent Expenses HDFC Bank	Payment	59	2,500.00	2,500.00
1-Nov-20	Advance Consulting Revenue HDFC Bank	Payment	60	10,000.00	10,000.00
1-Nov-20	Electricity Expenses Cash	Payment	61	950.00	950.00
1-Nov-20	Telephone Expenses HDFC Bank	Payment	62	1,470.00	1,470.00
1-Nov-20	Conveyance Expenses Cash	Payment	63	900.00	900.00
1-Nov-20	Withdrawal Cash	Payment	64	6,500.00	6,500.00
1-Nov-20	Consulting Revenue HDFC Bank	Receipt	16	27,500.00	27,500.00
1-Nov-20	Trishul Software Solutions Cash	Receipt	17	12,500.00	12,500.00
1-Nov-20	Cab Hiring Expenses Tour Expenses Raj Travels	Journal	7	2,800.00 4,400.00	7,200.00
1-Nov-20	Trishul Software Solutions HDFC Bank	Journal	8	27,500.00	27,500.00

Balance Sheet

1-Apr-20 to 1-Nov-20

Liabilities	as at 1-Nov-20	Assets	as at 1-Nov-20
Capital Account	3,47,000.00	Fixed Assets	83,500.00
Arpit Kumar Verma Withdrawal	4,00,000.00 <u>(-)53,000.00</u>	AIR Conditioner Cell Phone Computer Electrical Fittings Furniture	20,000.00 6,000.00 22,500.00 15,000.00 <u>20,000.00</u>
Loans (Liability)			
Current Liabilities	10,300.00	Current Assets	4,87,430.00
Sundry Creditors	10,300.00	Deposits (Asset) Sundry Debtors Cash-in-Hand Bank Accounts Prepaid Insurance Prepaid Journal Subscription	28,000.00 15,000.00 2,61,200.00 1,74,830.00 6,000.00 <u>2,400.00</u>
Profit & Loss A/c	2,13,630.00		
Opening Balance Current Period	2,13,630.00		
Total	5,70,930.00	Total	5,70,930.00

Trial Balance
1-Apr-20 to 1-Nov-20

Page 1

	Closing Balance	
	Debit	Credit
Capital Account		53,000.00
<i>Arpit Kumar Verma</i>		4,00,000.00
<i>Withdrawal</i>		4,00,000.00
		53,000.00
Current Liabilities		10,300.00
<i>Sundry Creditors</i>		10,300.00
<i>Advance From Customers</i>		
Fixed Assets		83,500.00
<i>AIR Conditioner</i>		20,000.00
<i>Cell Phone</i>		6,000.00
<i>Computer</i>		22,500.00
<i>Electrical Fittings</i>		15,000.00
<i>Furniture</i>		20,000.00
Current Assets		4,87,430.00
<i>Deposits (Asset)</i>		28,000.00
<i>Loans & Advances (Asset)</i>		
<i>Sundry Debtors</i>		15,000.00
<i>Cash-in-Hand</i>		2,61,200.00
<i>Bank Accounts</i>		1,74,830.00
<i>Prepaid Insurance</i>		6,000.00
<i>Prepaid Journal Subscription</i>		2,400.00
Direct Incomes		3,87,500.00
<i>Consulting Revenue</i>		3,87,500.00
Indirect Expenses		1,73,870.00
<i>Cab Hiring Expenses</i>		8,250.00
<i>Conveyance Expenses</i>		6,150.00
<i>Discount Expenses</i>		2,000.00
<i>Electricity Expenses</i>		8,100.00
<i>Miscellaneous Expenses</i>		150.00
<i>Office Maintenance</i>		5,250.00
<i>Rent Expenses</i>		17,500.00
<i>Repairs and Maintenance</i>		3,800.00
<i>Salary Expenses</i>		78,650.00
<i>Stationary Expenses</i>		20,100.00
<i>Telephone Expenses</i>		11,870.00
<i>Tour Expenses</i>		12,050.00
Grand Total	7,97,800.00	7,97,800.00

December 2020

98	3-12-2020	The statement received from HDFC Bank, shows that the bank has charged Rs.550 as cheque bouncing charges and Rs330 as cheque book charges. Cheque bouncing charges are to be recovered from Trishul Software solutions (Refer transaction 92.)
99	5-12-2020	Mr. Verma paid office rent by cheque.
100	6-12-2020	Mr. Verma paid salaries by cheque.
101	8-12-2020	Mr. Verma received an invoice from Raj Travels for Rs.6200. This includes Rs.3000 towards cab hiring charges and Rs.3200 towards outstation tours.

102	9-12-2020	Mr. Verma received Rs.50000 by cheque as consulting revenue from Unigrand Technologies.
103	10-12-2020	Mr. Verma withdrew Rs.30000 cash from HDFC Bank.
104	11-12-2020	Mr. Verma paid Rs.750 in cash towards office maintenance charges.
105	15-12-2020	Mr. Verma purchased office equipment worth Rs.12000 on credit from Transfrom Tech. The assets does not have any disposal value after its useful life of 6 years.
106	16-12-2020	Mr. Verma paid Rs.1450 by cheque towards mobile phone bill charges.
107	18-12-2020	Mr. Verma paid Rs.850 in cash towards electricity bill charges.
108	20-12-2020	Mr. Verma reimbursed conveyance bills amounting to Rs.1100 in cash to Geeta Shukla.
109	23-12-2020	Mr. Verma paid Rs.12000 by cheque to transform tech.
110	21-12-2020	Mr. Verma raised an invoice for Rs. 42500 on InGroove Designers for consultancy services.
111	25-12-2020	Mr. Verma received Rs.15550 in cash from trishul software solutions.
112	28-12-2020	Mr. Verma withdrew Rs.6000 cash for personal use.
113	30-12-2020	Mr. Verma paid Rs.7500 by cheque towards professional charges for internal audit of accounts.

Day Book

For 1-Dec-20

Page 1

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Dec-20	HDFC Bank Cash	Contra	7		30,000.00
1-Dec-20	Trishul Software Solutions Bank Charges	Payment	65	550.00	330.00
	HDFC Bank				880.00
1-Dec-20	Rent Expenses HDFC Bank	Payment	66	2,500.00	2,500.00
1-Dec-20	Salary Expenses HDFC Bank	Payment	67	12,000.00	12,000.00
1-Dec-20	Office Maintenance Cash	Payment	68	750.00	750.00
1-Dec-20	Telephone Expenses HDFC Bank	Payment	69	1,450.00	1,450.00
1-Dec-20	Electricity Expenses Cash	Payment	70	850.00	850.00
1-Dec-20	Conveyance Expenses Cash	Payment	71	1,100.00	1,100.00
1-Dec-20	Transfrom Tech HDFC Bank	Payment	72	12,000.00	12,000.00
1-Dec-20	Withdrawal Cash	Payment	73	6,000.00	6,000.00
1-Dec-20	Professional Charges HDFC Bank	Payment	74	7,500.00	7,500.00
1-Dec-20	Consulting Revenue HDFC Bank	Receipt	18		50,000.00
1-Dec-20	Trishul Software Solutions Cash	Receipt	19		15,550.00
1-Dec-20	Cab Hiring Expenses Tour Expenses Raj Travels	Journal	9	3,000.00 3,200.00	6,200.00
1-Dec-20	Office Equipment Transfrom Tech	Journal	10	12,000.00	12,000.00
1-Dec-20	InGroove Designers Consulting Revenue	Journal	11	42,500.00	42,500.00

Balance Sheet

1-Apr-20 to 1-Dec-20

Liabilities	as at 1-Dec-20	Assets	as at 1-Dec-20
Capital Account		Fixed Assets	95,500.00
Arpit Kumar Verma Withdrawal	4,00,000.00 <u>(-)59,000.00</u>	AIR Conditioner Cell Phone Computer Electrical Fittings Furniture Office Equipment	20,000.00 6,000.00 22,500.00 15,000.00 20,000.00 <u>12,000.00</u>
Loans (Liability)		Current Assets	5,35,450.00
Current Liabilities		Deposits (Asset) Sundry Debtors Cash-in-Hand Bank Accounts Prepaid Insurance Prepaid Journal Subscription	28,000.00 42,500.00 2,98,050.00 1,58,500.00 6,000.00 <u>2,400.00</u>
Profit & Loss A/c			
Opening Balance	2,73,450.00		
Current Period	<u>2,73,450.00</u>		
Total	6,30,950.00	Total	6,30,950.00

Trial Balance
1-Apr-20 to 1-Dec-20

Page 1

	Closing Balance	
	Debit	Credit
Capital Account	59,000.00	4,00,000.00
<i>Arpit Kumar Verma</i>		4,00,000.00
<i>Withdrawal</i>	59,000.00	
Current Liabilities		16,500.00
<i>Sundry Creditors</i>		16,500.00
<i>Advance From Customers</i>		
Fixed Assets	95,500.00	
<i>AIR Conditioner</i>	20,000.00	
<i>Cell Phone</i>	6,000.00	
<i>Computer</i>	22,500.00	
<i>Electrical Fittings</i>	15,000.00	
<i>Furniture</i>	20,000.00	
<i>Office Equipment</i>	12,000.00	
Current Assets	5,35,450.00	
<i>Deposits (Asset)</i>	28,000.00	
<i>Loans & Advances (Asset)</i>		
<i>Sundry Debtors</i>	42,500.00	
<i>Cash-in-Hand</i>	2,98,050.00	
<i>Bank Accounts</i>	1,58,500.00	
<i>Prepaid Insurance</i>	6,000.00	
<i>Prepaid Journal Subscription</i>	2,400.00	
Direct Incomes		4,80,000.00
<i>Consulting Revenue</i>		4,80,000.00
Indirect Expenses	2,06,550.00	
<i>Bank Charges</i>	330.00	
<i>Cab Hiring Expenses</i>	11,250.00	
<i>Conveyance Expenses</i>	7,250.00	
<i>Discount Expenses</i>	2,000.00	
<i>Electricity Expenses</i>	8,950.00	
<i>Miscellaneous Expenses</i>	150.00	
<i>Office Maintenance</i>	6,000.00	
<i>Professional Charges</i>	7,500.00	
<i>Rent Expenses</i>	20,000.00	
<i>Repairs and Maintenance</i>	3,800.00	
<i>Salary Expenses</i>	90,650.00	
<i>Stationary Expenses</i>	20,100.00	
<i>Telephone Expenses</i>	13,320.00	
<i>Tour Expenses</i>	15,250.00	
Grand Total	8,96,500.00	8,96,500.00

January 2021

114	3-1-2021	Mr. Verma paid office rent by cheque.
115	5-1-2021	Mr. Verma received Rs.30000 in cash from InGroove Designers.
116	6-1-2021	Mr. Verma paid salaries by cheque.
117	10-1-2021	Mr. Verma paid Rs.750 in cash towards office maintenance charges.
118	12-1-2021	Mr. Verma received Rs.35000 by cheque as consulting revenue from Ala Carte Investments.
119	15-1-2021	Mr. Verma withdrew Rs.50000 capital from the firm by cheque.
120	18-1-2021	Mr. Verma paid Rs.2300 by cheque as mobile phone bill charges.
121	21-1-2021	Mr. Verma paid Rs.1050 in cash towards electricity charges.
122	23-1-2021	Mr. Verma reimbursed conveyance bills amounting to Rs.1800 in cash to Geeta Shukla.
123	30-1-2021	Mr. Verma withdrew Rs.8000 cash for personal use.

Day Book

For 1-Jan-21

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Jan-21	Rent Expenses HDFC Bank	Payment	75	2,500.00	2,500.00
1-Jan-21	Salary Expenses HDFC Bank	Payment	76	12,000.00	12,000.00
1-Jan-21	Office Maintenance Cash	Payment	77	750.00	750.00
1-Jan-21	Arpit Kumar Verma HDFC Bank	Payment	78	50,000.00	50,000.00
1-Jan-21	Telephone Expenses HDFC Bank	Payment	79	2,300.00	2,300.00
1-Jan-21	Electricity Expenses Cash	Payment	80	1,050.00	1,050.00
1-Jan-21	Conveyance Expenses Cash	Payment	81	1,800.00	1,800.00
1-Jan-21	Withdrawal Cash	Payment	82	8,000.00	8,000.00
1-Jan-21	In Groove Designers Cash	Receipt	20	30,000.00	30,000.00
1-Jan-21	Consulting Revenue HDFC Bank	Receipt	21	35,000.00	35,000.00

Trial Balance
1-Apr-20 to 1-Jan-21

Page 1

	Closing Balance	
	Debit	Credit
Capital Account	67,000.00	3,50,000.00
<i>Arpit Kumar Verma</i>		3,50,000.00
<i>Withdrawal</i>	67,000.00	
Current Liabilities		16,500.00
<i>Sundry Creditors</i>		16,500.00
<i>Advance From Customers</i>		
Fixed Assets		95,500.00
<i>AIR Conditioner</i>	20,000.00	
<i>Cell Phone</i>	6,000.00	
<i>Computer</i>	22,500.00	
<i>Electrical Fittings</i>	15,000.00	
<i>Furniture</i>	20,000.00	
<i>Office Equipment</i>	12,000.00	
Current Assets		4,92,050.00
<i>Deposits (Asset)</i>	28,000.00	
<i>Loans & Advances (Asset)</i>		
<i>Sundry Debtors</i>	12,500.00	
<i>Cash-in-Hand</i>	3,16,450.00	
<i>Bank Accounts</i>	1,26,700.00	
<i>Prepaid Insurance</i>	6,000.00	
<i>Prepaid Journal Subscription</i>	2,400.00	
Direct Incomes		5,15,000.00
<i>Consulting Revenue</i>		5,15,000.00
Indirect Expenses		2,26,950.00
<i>Bank Charges</i>	330.00	
<i>Cab Hiring Expenses</i>	11,250.00	
<i>Conveyance Expenses</i>	9,050.00	
<i>Discount Expenses</i>	2,000.00	
<i>Electricity Expenses</i>	10,000.00	
<i>Miscellaneous Expenses</i>	150.00	
<i>Office Maintenance</i>	6,750.00	
<i>Professional Charges</i>	7,500.00	
<i>Rent Expenses</i>	22,500.00	
<i>Repairs and Maintenance</i>	3,800.00	
<i>Salary Expenses</i>	1,02,650.00	
<i>Stationary Expenses</i>	20,100.00	
<i>Telephone Expenses</i>	15,620.00	
<i>Tour Expenses</i>	15,250.00	
Grand Total	8,81,500.00	8,81,500.00

Balance Sheet

1-Apr-20 to 1-Jan-21

Liabilities	as at 1-Jan-21	Assets	as at 1-Jan-21
Capital Account		Fixed Assets	
Arpit Kumar Verma	3,50,000.00	AIR Conditioner	20,000.00
Withdrawal	(-)67,000.00	Cell Phone	6,000.00
Loans (Liability)		Computer	22,500.00
Current Liabilities		Electrical Fittings	15,000.00
Sundry Creditors	16,500.00	Furniture	20,000.00
Profit & Loss A/c		Office Equipment	12,000.00
Opening Balance	2,88,050.00		
Current Period	2,88,050.00	Current Assets	4,92,050.00
		Deposits (Asset)	28,000.00
		Sundry Debtors	12,500.00
		Cash-in-Hand	3,16,450.00
		Bank Accounts	1,26,700.00
		Prepaid Insurance	6,000.00
		Prepaid Journal Subscription	2,400.00
Total	5,87,550.00	Total	5,87,550.00

February 2021

124	5-2-2021	Mr. Verma paid office rent by cheque.
125	6-2-2021	Mr. Verma paid salaries by cheque.
126	10-2-2021	Mr. Verma received an invoice from Raj Travels for Rs.9400. This includes Rs.3800 towards cab hiring charges and Rs.5600 towards outstation tours.
127	11-2-2021	Mr. Verma paid Rs.20000 by cheque to Raj Travels.
128	12-2-2021	Mr. Verma paid Rs.750 in cash towards office maintenance charges.
129	15-2-2021	Mr. Verma paid Rs.1600 by cheque towards mobile phone bill charges.
130	18-2-2021	Mr. Verma paid Rs.1200 in cash towards electricity bill.
131	20-2-2021	Mr. Verma reimbursed conveyance bills of Rs.1150 in cash to Geeta Shukla.
132	24-2-2021	Mr. Verma purchased stationary worth Rs.7400 on credit from Global House.
133	28-2-2021	Mr. Verma withdrew Rs.7000 cash for personal use.

Day Book

For 1-Feb-21

Page 1

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Feb-21	Rent Expenses HDFC Bank	Payment	83	2,500.00	2,500.00
1-Feb-21	Salary Expenses HDFC Bank	Payment	84	12,000.00	12,000.00
1-Feb-21	Raj Travels HDFC Bank	Payment	85	20,000.00	20,000.00
1-Feb-21	Office Maintenance Cash	Payment	86	750.00	750.00
1-Feb-21	Telephone Expenses HDFC Bank	Payment	87	1,600.00	1,600.00
1-Feb-21	Electricity Expenses Cash	Payment	88	1,200.00	1,200.00
1-Feb-21	Conveyance Expenses Cash	Payment	89	1,150.00	1,150.00
1-Feb-21	Withdrawal Cash	Payment	90	7,000.00	7,000.00
1-Feb-21	Cab Hiring Expenses Tour Expenses Raj Travels	Journal	12	3,800.00 5,600.00	9,400.00
1-Feb-21	Stationary Expenses Global House	Journal	13	7,400.00	7,400.00

Balance Sheet

1-Apr-20 to 1-Feb-21

Liabilities	as at 1-Feb-21	Assets	as at 1-Feb-21
Capital Account		Fixed Assets	95,500.00
Arpit Kumar Verma	3,50,000.00	AIR Conditioner	20,000.00
Withdrawal	(-)74,000.00	Cell Phone	6,000.00
Loans (Liability)		Computer	22,500.00
Current Liabilities		Electrical Fittings	15,000.00
Sundry Creditors	13,300.00	Furniture	20,000.00
		Office Equipment	12,000.00
Profit & Loss A/c		Current Assets	4,45,850.00
Opening Balance	2,52,050.00	Deposits (Asset)	28,000.00
Current Period	2,52,050.00	Sundry Debtors	12,500.00
		Cash-in-Hand	3,06,350.00
		Bank Accounts	90,600.00
		Prepaid Insurance	6,000.00
		Prepaid Journal Subscription	2,400.00
Total	5,41,350.00	Total	5,41,350.00

Trial Balance
1-Apr-20 to 1-Feb-21

Page 1

	Closing Balance	
	Debit	Credit
Capital Account	74,000.00	3,50,000.00
<i>Arpit Kumar Verma</i>		3,50,000.00
<i>Withdrawal</i>	74,000.00	
Current Liabilities		13,300.00
<i>Sundry Creditors</i>		13,300.00
<i>Advance From Customers</i>		
Fixed Assets	95,500.00	
<i>AIR Conditioner</i>	20,000.00	
<i>Cell Phone</i>	6,000.00	
<i>Computer</i>	22,500.00	
<i>Electrical Fittings</i>	15,000.00	
<i>Furniture</i>	20,000.00	
<i>Office Equipment</i>	12,000.00	
Current Assets	4,45,850.00	
<i>Deposits (Asset)</i>	28,000.00	
<i>Loans & Advances (Asset)</i>		
<i>Sundry Debtors</i>	12,500.00	
<i>Cash-in-Hand</i>	3,06,350.00	
<i>Bank Accounts</i>	90,600.00	
<i>Prepaid Insurance</i>	6,000.00	
<i>Prepaid Journal Subscription</i>	2,400.00	
Direct Incomes		5,15,000.00
<i>Consulting Revenue</i>		5,15,000.00
Indirect Expenses	2,62,950.00	
<i>Bank Charges</i>	330.00	
<i>Cab Hiring Expenses</i>	15,050.00	
<i>Conveyance Expenses</i>	10,200.00	
<i>Discount Expenses</i>	2,000.00	
<i>Electricity Expenses</i>	11,200.00	
<i>Miscellaneous Expenses</i>	150.00	
<i>Office Maintenance</i>	7,500.00	
<i>Professional Charges</i>	7,500.00	
<i>Rent Expenses</i>	25,000.00	
<i>Repairs and Maintenance</i>	3,800.00	
<i>Salary Expenses</i>	1,14,650.00	
<i>Stationary Expenses</i>	27,500.00	
<i>Telephone Expenses</i>	17,220.00	
<i>Tour Expenses</i>	20,850.00	
Grand Total	8,78,300.00	8,78,300.00

March 2021

134	3-3-2021	Mr. Verma paid salaries by cheque.
135	5-3-2021	Mr. Verma paid office rent by cheque.
136	8-3-2021	Mr. Verma paid Rs.750 in cash towards office maintenance charges.
137	10-3-2021	Mr. Verma received Rs.30000 in cash as consulting revenue from Eye Television Network.
138	12-3-2021	Mr. Verma paid Rs.1450 in cash towards electricity bill.

139	15-3-2021	Mr. Verma paid Rs.1900 by cheque towards mobile phone bill charges.
140	18-3-2021	Mr. Verma reimbursed conveyance bills of Rs.950 in cash Geeta Shukla.
141	20-3-2021	The invoice received from Global House on February 24, 2021 had an error in calculation and was over-valued by Rs.600.
142	21-3-2021	Mr. Verma paid Rs.6800 by cheque to Global House.
143	25-3-2021	Mr. Verma withdrew Rs.6500 cash for personal use.

Day Book

For 1-Mar-21

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount	Page 1
1-Mar-21	Salary Expenses HDFC Bank	Payment	91	12,000.00	12,000.00	
1-Mar-21	Rent Expenses HDFC Bank	Payment	92	2,500.00	2,500.00	
1-Mar-21	Office Maintenance Cash	Payment	93	750.00	750.00	
1-Mar-21	Electricity Expenses Cash	Payment	94	1,450.00	1,450.00	
1-Mar-21	Telephone Expenses HDFC Bank	Payment	95	1,900.00	1,900.00	
1-Mar-21	Conveyance Expenses Cash	Payment	96	950.00	950.00	
1-Mar-21	Global House HDFC Bank	Payment	97	6,800.00	6,800.00	
1-Mar-21	Withdrawal Cash	Payment	98	6,500.00	6,500.00	
1-Mar-21	Consulting Revenue Cash	Receipt	22	30,000.00	30,000.00	
1-Mar-21	Global House Stationary Expenses	Journal	14	600.00	600.00	

Balance Sheet

1-Apr-20 to 1-Mar-21

Liabilities	as at 1-Mar-21	Assets	as at 1-Mar-21
Capital Account Arpit Kumar Verma Withdrawal	3,50,000.00 <u>(-)80,500.00</u>	Fixed Assets AIR Conditioner Cell Phone Computer Electrical Fittings Furniture Office Equipment	95,500.00 20,000.00 6,000.00 22,500.00 15,000.00 20,000.00 <u>12,000.00</u>
Loans (Liability)			
Current Liabilities Sundry Creditors	5,900.00 <u>5,900.00</u>	Current Assets Deposits (Asset) Sundry Debtors Cash-in-Hand Bank Accounts Prepaid Insurance Prepaid Journal Subscription	4,43,000.00 28,000.00 12,500.00 3,26,700.00 67,400.00 6,000.00 <u>2,400.00</u>
Profit & Loss A/c Opening Balance Current Period	2,63,100.00 <u>2,63,100.00</u>		
Total	5,38,500.00	Total	5,38,500.00

Trial Balance
1-Apr-20 to 1-Mar-21

Page 1

	Closing Balance	
	Debit	Credit
Capital Account	80,500.00	3,50,000.00
<i>Arpit Kumar Verma</i>		3,50,000.00
<i>Withdrawal</i>	80,500.00	
Current Liabilities		5,900.00
<i>Sundry Creditors</i>		5,900.00
<i>Advance From Customers</i>		
Fixed Assets	95,500.00	
<i>AIR Conditioner</i>	20,000.00	
<i>Cell Phone</i>	6,000.00	
<i>Computer</i>	22,500.00	
<i>Electrical Fittings</i>	15,000.00	
<i>Furniture</i>	20,000.00	
<i>Office Equipment</i>	12,000.00	
Current Assets	4,43,000.00	
<i>Deposits (Asset)</i>	28,000.00	
<i>Loans & Advances (Asset)</i>		
<i>Sundry Debtors</i>	12,500.00	
<i>Cash-in-Hand</i>	3,26,700.00	
<i>Bank Accounts</i>	67,400.00	
<i>Prepaid Insurance</i>	6,000.00	
<i>Prepaid Journal Subscription</i>	2,400.00	
Direct Incomes		5,45,000.00
<i>Consulting Revenue</i>		5,45,000.00
Indirect Expenses	2,81,900.00	
<i>Bank Charges</i>	330.00	
<i>Cab Hiring Expenses</i>	15,050.00	
<i>Conveyance Expenses</i>	11,150.00	
<i>Discount Expenses</i>	2,000.00	
<i>Electricity Expenses</i>	12,650.00	
<i>Miscellaneous Expenses</i>	150.00	
<i>Office Maintenance</i>	8,250.00	
<i>Professional Charges</i>	7,500.00	
<i>Rent Expenses</i>	27,500.00	
<i>Repairs and Maintenance</i>	3,800.00	
<i>Salary Expenses</i>	1,26,650.00	
<i>Stationary Expenses</i>	26,900.00	
<i>Telephone Expenses</i>	19,120.00	
<i>Tour Expenses</i>	20,850.00	
Grand Total	9,00,900.00	9,00,900.00

Provision Entries

Transactions after 31-3-2021, pertaining to the year ending March 31, 2021, require provision entries. All provision entries are depicted using Journal Voucher.

Note: Revision Entries, Depreciation Entries and Adjustment Entries are all recorded as on March 31, 2021.

Provision Entries

144	31-3-2021	Mr. Verma raised an invoice for Rs.20000 on ForeC Marketing Solution for consultancy service.
145	31-3-2021	Provision for Rent.
146	31-3-2021	Provision for salary.
147	31-3-2021	Provision for office maintenance Rs.750.
148	31-3-2021	Provision for mobile phone fill charges Rs.1690.
149	31-3-2021	Provision for conveyance bills Rs.1300.
150	31-3-2021	Mr. Verma received an invoice from Raj travels for Rs.6600. This includes Rs.2900 towards cab hiring charges and Rs.3700 towards outstation tours.
151	31-3-2021	Provision for electricity bill Rs.870.

Depreciation Entries

152	31-3-2021	Computer, Cell Phone, Furniture, Air Conditioner, Electrical Fitting, Office Equipment.
-----	-----------	---

S.N	Assets Name	Date of Purchase	Value of Last Financial year (a)	Useful Life on Years (b)	Annual Depreciation (a)/(b)=(c)	Days Used in the year (d)	Depreciation value (c)*(d)/365=(e)
1	Computer	02-04-20	22500	4	5625	364	5610
2	Cell Phone	15-04-20	6000	5	1200	351	1154
3	Furniture	15-04-20	20000	8	2500	351	2404
4	Air Conditioner	15-04-20	20000	6	3333	351	3205
5	Electrical Fittings	15-04-20	15000	10	1500	351	1442
6	Office Equipment	15-12-20	12000	6	2000	107	586
Total							14401

Adjustment Entries

153 | 31-3-2021 | Adjustment Entries for Prepaid Expenses (Magazine subscription and Insurance).

Nature	Payment Date	Period (a)	Amount (b)	Prepaid Period (c)	Prepaid Amount (b)/(a) *(c)=(d)	Amount for Current Year (b)-(d) = (e)
Magazine Subscription	06-07-20	01-07-20 to 30-06-22 (24 months)	2400	01-04-21 to 30-06-22 (15 months)	1500	900
Insurance	01-08-20	01-08-20 to 31-07-21 (12 months)	6000	01-04-21 to 31-07-21 (4 months)	2000	4000

Other Adjustment Entries

154 | 31-3-2021 | Provisions for Income Tax (2020-2021) have to be made at Rs.17500.

155 | 31-3-2021 | Closing stock of stationary consumables was Rs.5000.

156 | 31-3-2021 | Transfer balance of withdrawals account to Arpit Kumar Verma Capital A/c.

Closing Entry

157 | 31-3-2021 | Transfer of Profit and Loss Account to Arpit Kumar Verma Capital A/c.

Day Book

For 31-Mar-21

Page 1

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
31-Mar-21	ForeC Marketing Solutions Consulting Revenue	Journal	15	20,000.00	20,000.00
31-Mar-21	Rent Expenses Rent Payables	Journal	16	2,500.00	2,500.00
31-Mar-21	Salary Expenses Salary Payables	Journal	17	12,000.00	12,000.00
31-Mar-21	Office Maintenance Office Maintenance Payables	Journal	18	750.00	750.00
31-Mar-21	Telephone Expenses Telephone Payables	Journal	19	1,690.00	1,690.00
31-Mar-21	Conveyance Expenses Conveyance Payables	Journal	20	1,300.00	1,300.00
31-Mar-21	Cab Hiring Expenses Tour Expenses Raj Travels	Journal	21	2,900.00 3,700.00	6,600.00
31-Mar-21	Electricity Expenses Electricity Payables	Journal	22	870.00	870.00
31-Mar-21	Depreciation Expenses Computer Cell Phone Furniture AIR Conditioner Electrical Fittings Office Equipment	Journal	23	14,401.00	5,610.00 1,154.00 2,404.00 3,205.00 1,442.00 586.00
31-Mar-21	Subscription Expenses Prepaid Journal Subscription	Journal	24	900.00	900.00
31-Mar-21	Insurance Expenses Prepaid Insurance	Journal	25	4,000.00	4,000.00
31-Mar-21	Income Tax Expenses Income Tax Payables	Journal	26	17,500.00	17,500.00
31-Mar-21	Stock of Stationary Stationary Expenses	Journal	27	5,000.00	5,000.00
31-Mar-21	Arpit Kumar Verma Withdrawal	Journal	28	80,500.00	80,500.00
31-Mar-21	Profit & Loss A/c Arpit Kumar Verma	Journal	29	2,25,589.00	2,25,589.00

Trial Balance
1-Apr-20 to 31-Mar-21

Page 1

	Closing Balance	
	Debit	Credit
Capital Account		4,95,089.00
<i>Arpit Kumar Verma</i>		4,95,089.00
Current Liabilities		49,110.00
Provisions		36,610.00
Sundry Creditors		12,500.00
Advance From Customers		
Fixed Assets		81,099.00
<i>AIR Conditioner</i>	16,795.00	
<i>Cell Phone</i>	4,846.00	
<i>Computer</i>	16,890.00	
<i>Electrical Fittings</i>	13,558.00	
<i>Furniture</i>	17,596.00	
<i>Office Equipment</i>	11,414.00	
Current Assets		4,63,100.00
Deposits (Asset)	28,000.00	
Loans & Advances (Asset)		
Sundry Debtors	32,500.00	
Cash-in-Hand	3,26,700.00	
Bank Accounts	67,400.00	
<i>Prepaid Insurance</i>	2,000.00	
<i>Prepaid Journal Subscription</i>	1,500.00	
<i>Stock of Stationary</i>	5,000.00	
Direct Incomes		5,65,000.00
<i>Consulting Revenue</i>		5,65,000.00
Indirect Expenses		3,39,411.00
<i>Bank Charges</i>	330.00	
<i>Cab Hiring Expenses</i>	17,950.00	
<i>Conveyance Expenses</i>	12,450.00	
<i>Depreciation Expenses</i>	14,401.00	
<i>Discount Expenses</i>	2,000.00	
<i>Electricity Expenses</i>	13,520.00	
<i>Income Tax Expenses</i>	17,500.00	
<i>Insurance Expenses</i>	4,000.00	
<i>Miscellaneous Expenses</i>	150.00	
<i>Office Maintenance</i>	9,000.00	
<i>Professional Charges</i>	7,500.00	
<i>Rent Expenses</i>	30,000.00	
<i>Repairs and Maintenance</i>	3,800.00	
<i>Salary Expenses</i>	1,38,650.00	
<i>Stationery Expenses</i>	21,900.00	
<i>Subscription Expenses</i>	900.00	
<i>Telephone Expenses</i>	20,810.00	
<i>Tour Expenses</i>	24,550.00	
Profit & Loss A/c		2,25,589.00
Grand Total	11,09,199.00	11,09,199.00

Profit & Loss A/c

1-Apr-20 to 31-Mar-21

Particulars	1-Apr-20 to 31-Mar-21	Particulars	1-Apr-20 to 31-Mar-21
Gross Profit c/o	5,65,000.00	Direct Incomes	5,65,000.00
	<hr/> 5,65,000.00	Consulting Revenue	<hr/> 5,65,000.00
Indirect Expenses	3,39,411.00	Gross Profit b/f	5,65,000.00
Bank Charges	330.00		
Cab Hiring Expenses	17,950.00		
Conveyance Expenses	12,450.00		
Depreciation Expenses	14,401.00		
Discount Expenses	2,000.00		
Electricity Expenses	13,520.00		
Income Tax Expenses	17,500.00		
Insurance Expenses	4,000.00		
Miscellaneous Expenses	150.00		
Office Maintenance	9,000.00		
Professional Charges	7,500.00		
Rent Expenses	30,000.00		
Repairs and Maintenance	3,800.00		
Salary Expenses	1,38,650.00		
Stationary Expenses	21,900.00		
Subscription Expenses	900.00		
Telephone Expenses	20,810.00		
Tour Expenses	24,550.00		
Nett Profit	2,25,589.00		
Total	5,65,000.00	Total	5,65,000.00

Balance Sheet

1-Apr-20 to 31-Mar-21

Liabilities	as at 31-Mar-21	Assets	as at 31-Mar-21
Capital Account		Fixed Assets	81,099.00
Arpit Kumar Verma	4,95,089.00	AIR Conditioner	16,795.00
Loans (Liability)		Cell Phone	4,846.00
Current Liabilities	49,110.00	Computer	16,890.00
Provisions	36,610.00	Electrical Fittings	13,558.00
Sundry Creditors	12,500.00	Furniture	17,596.00
Profit & Loss A/c		Office Equipment	11,414.00
Opening Balance		Current Assets	4,63,100.00
Current Period	2,25,589.00	Deposits (Asset)	28,000.00
Less: Transferred	2,25,589.00	Sundry Debtors	32,500.00
Total	5,44,199.00	Cash-in-Hand	3,26,700.00
		Bank Accounts	67,400.00
		Prepaid Insurance	2,000.00
		Prepaid Journal Subscription	1,500.00
		Stock of Stationary	5,000.00
		Total	5,44,199.00

List of Ledgers

1-Apr-20 to 31-Mar-21

Page 1

Assets

Current Assets
Bank Accounts
HDFC Bank
Cash-in-Hand
Cash
Deposits (Asset)
Security Deposit Mobile Phone
Security Deposit Office
Loans & Advances (Asset)
Advance Salary
Stock-in-Hand
Sundry Debtors
Alfatech Solution
ForeC Marketing Solutions
InGroove Designers
MediaLive Production
Trishul Software Solutions
Prepaid Insurance
Prepaid Journal Subscription
Stock of Stationary
Fixed Assets
AIR Conditioner
Cell Phone
Computer
Electrical Fittings
Furniture
Office Equipment
Investments
Misc. Expenses (ASSET)

Liabilities

Branch / Divisions
Capital Account
Reserves & Surplus
Arpit Kumar Verma
Withdrawal
Current Liabilities
Advance From Customers
Advance Consulting Revenue
Duties & Taxes
Provisions
Conveyance Payables
Electricity Payables
Income Tax Payables
Office Maintenance Payables
Rent Payables
Salary Payables
Telephone Payables
Sundry Creditors
Global House
Ink and Paper Publishers
Raj Travels
Transfrom Tech

Loans (Liability)

Bank OD A/c
Secured Loans
Unsecured Loans
Suspense A/c
Profit & Loss A/c

Expenses

Direct Expenses
Indirect Expenses
Bank Charges
Cab Hiring Expenses
Conveyance Expenses
Depreciation Expenses
Discount Expenses
Electricity Expenses
Income Tax Expenses
Insurance Expenses
Miscellaneous Expenses
Office Maintenance
Professional Charges
Rent Expenses
Repairs and Maintenance
Salary Expenses
Stationery Expenses
Subscription Expenses
Telephone Expenses
Tour Expenses
Purchase Accounts

Income

Direct Incomes
Consulting Revenue
Indirect Incomes
Sales Accounts

Export Closing Balance with All Masters.

Export	
Type of Masters	: All Masters
Include dependent masters	: Yes
Export Closing Balances as Opening	: Yes
To Date	: 31-3-2021
File Format	: XML (Data Interchange)
Export to	: Local drive
Folder path	: C:\Program Files\TallyPrime
File Name	: Master.xml
<div style="text-align: center;">C: Configure E: Send</div>	

Create New Company for New Financial year 2021-2022.

Import Master with Combine opening balance.

CURRENT DATE Thursday, 1-Apr-2021	DATE OF LAST ENTRY No Vouchers Entered	Behaviour Combine opening balances Ignore duplicates Modify with new data
Gateway of Tally		
MASTERS		
Create		
Alter		
Chart of Accounts		
<div style="border: 1px solid black; padding: 10px;"><p>Import Masters (Only Tally XML format is supported)</p><p>File path : C:\Program Files\TallyPrime</p><p>File to import (XML) : Master.xml</p><p>Behaviour of import if master already exists : Combine opening balances</p></div>		

Record Transactions of Next Financial Year.

April 2021		
1	1-4-2021	Transfer opening balance of stock of stationary account to stationary expenses account.
2	1-4-2021	Mr. Verma received Rs.20000 in cash from ForeC Marketing Solutions.

3	2-4-2021	Mr. Verma paid office rent by cheque.
4	5-4-2021	Mr. Verma paid salaries by cheque.
5	7-4-2021	Mr. Verma paid Rs.750 in cash towards office maintenance charges.
6	10-4-2021	Mr. Verma deposited Rs.150000 cash in HDFC Bank.
7	12-4-2021	Mr. Verma paid Rs.1690 by cheque towards mobile phone bill charges.
8	15-4-2021	Mr. Verma reimbursed conveyance bills amounting to Rs.1300 in cash to Geeta Shukla.
9	20-4-2021	Mr. Verma paid Rs.870 in cash towards electricity charges.
10	21-4-2021	Mr. Verma received cheque for Rs.12500 from Ingroove Designers.
11	23-4-2021	Mr. Verma paid Rs.12500 in cash to Raj Travels.
12	30-4-2021	Mr. Verma withdrew Rs.7500 cash for personal use.

Day Book

For 1-Apr-21

Page 1

Date	Particulars	Vch Type	Vch No.	Debit Amount	Credit Amount
1-Apr-21	Cash HDFC Bank	Contra	1	1,50,000.00	1,50,000.00
1-Apr-21	Rent Payables HDFC Bank	Payment	1	2,500.00	2,500.00
1-Apr-21	Salary Payables HDFC Bank	Payment	2	12,000.00	12,000.00
1-Apr-21	Office Maintenance Payables Cash	Payment	3	750.00	750.00
1-Apr-21	Telephone Payables HDFC Bank	Payment	4	1,690.00	1,690.00
1-Apr-21	Conveyance Payables Cash	Payment	5	1,300.00	1,300.00
1-Apr-21	Electricity Payables Cash	Payment	6	870.00	870.00
1-Apr-21	Raj Travels Cash	Payment	7	12,500.00	12,500.00
1-Apr-21	Withdrawal Cash	Payment	8	7,500.00	7,500.00
1-Apr-21	ForeCMarketing Solutions Cash	Receipt	1	20,000.00	
1-Apr-21	InGroove Designers HDFC Bank	Receipt	2	12,500.00	12,500.00
1-Apr-21	Stationary Expenses Stock of Stationary	Journal	1	5,000.00	5,000.00

Trial Balance

For 1-Apr-21

Page 1

	Closing Balance	
	Debit	Credit
Capital Account	7,500.00	4,95,089.00
<i>Arpit Kumar Verma</i>		4,95,089.00
<i>Withdrawal</i>	7,500.00	
Current Liabilities		17,500.00
<i>Provisions</i>		17,500.00
<i>Sundry Creditors</i>		
Fixed Assets		81,099.00
<i>AIR Conditioner</i>	16,795.00	
<i>Cell Phone</i>	4,846.00	
<i>Computer</i>	16,890.00	
<i>Electrical Fittings</i>	13,558.00	
<i>Furniture</i>	17,596.00	
<i>Office Equipment</i>	11,414.00	
Current Assets		4,18,990.00
<i>Deposits (Asset)</i>	28,000.00	
<i>Sundry Debtors</i>		
<i>Cash-in-Hand</i>	1,73,780.00	
<i>Bank Accounts</i>	2,13,710.00	
<i>Prepaid Insurance</i>	2,000.00	
<i>Prepaid Journal Subscription</i>	1,500.00	
Indirect Expenses		5,000.00
<i>Stationary Expenses</i>		5,000.00
Grand Total	5,12,589.00	5,12,589.00

Balance Sheet

For 1-Apr-21

Liabilities	as at 1-Apr-21	Assets	as at 1-Apr-21
Capital Account	4,87,589.00	Fixed Assets	81,099.00
<i>Arpit Kumar Verma</i>	4,95,089.00	<i>AIR Conditioner</i>	16,795.00
<i>Withdrawal</i>	(-)7,500.00	<i>Cell Phone</i>	4,846.00
Loans (Liability)		<i>Computer</i>	16,890.00
Current Liabilities	17,500.00	<i>Electrical Fittings</i>	13,558.00
<i>Provisions</i>	17,500.00	<i>Furniture</i>	17,596.00
		<i>Office Equipment</i>	11,414.00
		Current Assets	4,18,990.00
		<i>Deposits (Asset)</i>	28,000.00
		<i>Cash-in-Hand</i>	1,73,780.00
		<i>Bank Accounts</i>	2,13,710.00
		<i>Prepaid Insurance</i>	2,000.00
		<i>Prepaid Journal Subscription</i>	1,500.00
		Profit & Loss A/c	5,000.00
		<i>Opening Balance</i>	
		<i>Current Period</i>	5,000.00
Total	5,05,089.00	Total	5,05,089.00