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The previous sale took place just before the 2008 financial meltdown led to a plunge i...

Still there have been a number of high profile skyscrapers purchased for top dollar in...

Blackstone Group (BX) bought it for \$1.3 billion 2015.

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The building sold fairly quickly after being publicly placed on the market only two months ago.

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The incentive to sell the building at such a huge loss was due to the soaring rent the owner was paying.

The rent is rising from \$7.75 million last year to \$32.5 million this year to \$41 million in 2015.

Meantime, rents in the building itself are not rising nearly that fast.

While the building is an iconic landmark in the New York skyline, it is competing against other skyscrapers.

Still the building is among the best known in the city, even to people who have never visited.

It is famous for its triangle-shaped, vaulted windows worked into the stylized crown, and its spire.

It has been featured prominently in many films, including Men in Black 3, Spider-Man 2 and The Italian Job.

The previous sale took place just before the 2008 financial meltdown led to a plunge in real estate prices.

Still there have been a number of high profile skyscrapers purchased for top dollar in recent years.

Blackstone Group (BX) bought it for \$1.3 billion in 2015.

The Chrysler Building was the headquarters of the American automaker until 1953, but was later sold.

Walter Chrysler had set out to build the tallest building in the world, a competition at the time.

Once the competitor could rise no higher, the spire of the Chrysler building was raised to its current height.

The Chrysler Building, the famous art deco New York skyscraper, will be sold for a snatched price.

The deal, first reported by The Real Deal, was for \$150 million, according to a source familiar with the transaction.

Mubadala, an Abu Dhabi investment fund, purchased 90% of the building for \$800 million in 2014.

Real estate firm Tishman Speyer had owned the other 10%.

The buyer is RFR Holding, a New York real estate company.

Officials with Tishman and RFR did not immediately respond to a request for comment.

It's unclear when the deal will close.

The building sold fairly quickly after being publicly placed on the market only two months ago.

The sale was handled by CBRE Group.

The incentive to sell the building at such a huge loss was due to the soaring rent the owner is paying.

The rent is rising from \$7.75 million last year to \$32.5 million this year to \$41 million in 2015.

Meantime, rents in the building itself are not rising nearly that fast.

While the building is an iconic landmark in the New York skyline, it is competing against other skyscrapers.

Still the building is among the best known in the city, even to people who have never visited New York.

It is famous for its triangle-shaped, vaulted windows worked into the stylized crown, a design by architect William Van Alen.

It has been featured prominently in many films, including Men in Black 3, Spider-Man 2 and The Untouchables.

The previous sale took place just before the 2008 financial meltdown led to a plunge in real estate prices.

Still there have been a number of high profile skyscrapers purchased for top dollar in recent years.

Blackstone Group (BX) bought it for \$1.3 billion in 2015.

The Chrysler Building was the headquarters of the American automaker until 1953, before being sold to a private owner.

Walter Chrysler had set out to build the tallest building in the world, a competition at the time won by the Empire State Building.

Once the competitor could rise no higher, the spire of the Chrysler building was raised to its current height.

The Chrysler Building, the famous art deco New York skyscraper, will be sold for a snatched \$150 million.

The deal, first reported by The Real Deal, was for \$150 million, according to a source familiar with the transaction.

Mubadala, an Abu Dhabi investment fund, purchased 90% of the building for \$800 million in 2014.

Real estate firm Tishman Speyer had owned the other 10%.

The buyer is RFR Holding, a New York real estate company.

Officials with Tishman and RFR did not immediately respond to a request for comment.

It's unclear when the deal will close.

The building sold fairly quickly after being publicly placed on the market only two months ago.

The sale was handled by CBRE Group.

The incentive to sell the building at such a huge loss was due to the soaring rent the owner was paying. The rent is rising from \$7.75 million last year to \$32.5 million this year to \$41 million in 2015. Meantime, rents in the building itself are not rising nearly that fast.

While the building is an iconic landmark in the New York skyline, it is competing against other skyscrapers. Still the building is among the best known in the city, even to people who have never been to New York. It is famous for its triangle-shaped, vaulted windows worked into the stylized crown, and it has been featured prominently in many films, including Men in Black 3, Spider-Man 2, and The Godfather Part II. The previous sale took place just before the 2008 financial meltdown led to a plunge in real estate prices. Still there have been a number of high profile skyscrapers purchased for top dollar in recent years. Blackstone Group (BX) bought it for \$1.3 billion in 2015.

The Chrysler Building was the headquarters of the American automaker until 1953, but it was not built for Chrysler. Walter Chrysler had set out to build the tallest building in the world, a competition at the time. Once the competitor could rise no higher, the spire of the Chrysler building was raised to 1,046 feet.